

# Maplewood



**Annual Comprehensive Financial Report**  
for the year ended December 31, 2022

City of Maplewood,  
Minnesota



**ANNUAL COMPREHENSIVE  
FINANCIAL REPORT  
OF THE CITY COUNCIL OF  
MAPLEWOOD, MINNESOTA**

**Year Ended  
December 31, 2022**

**Melinda Coleman, City Manager**

**PREPARED BY:  
THE FINANCE DEPARTMENT**



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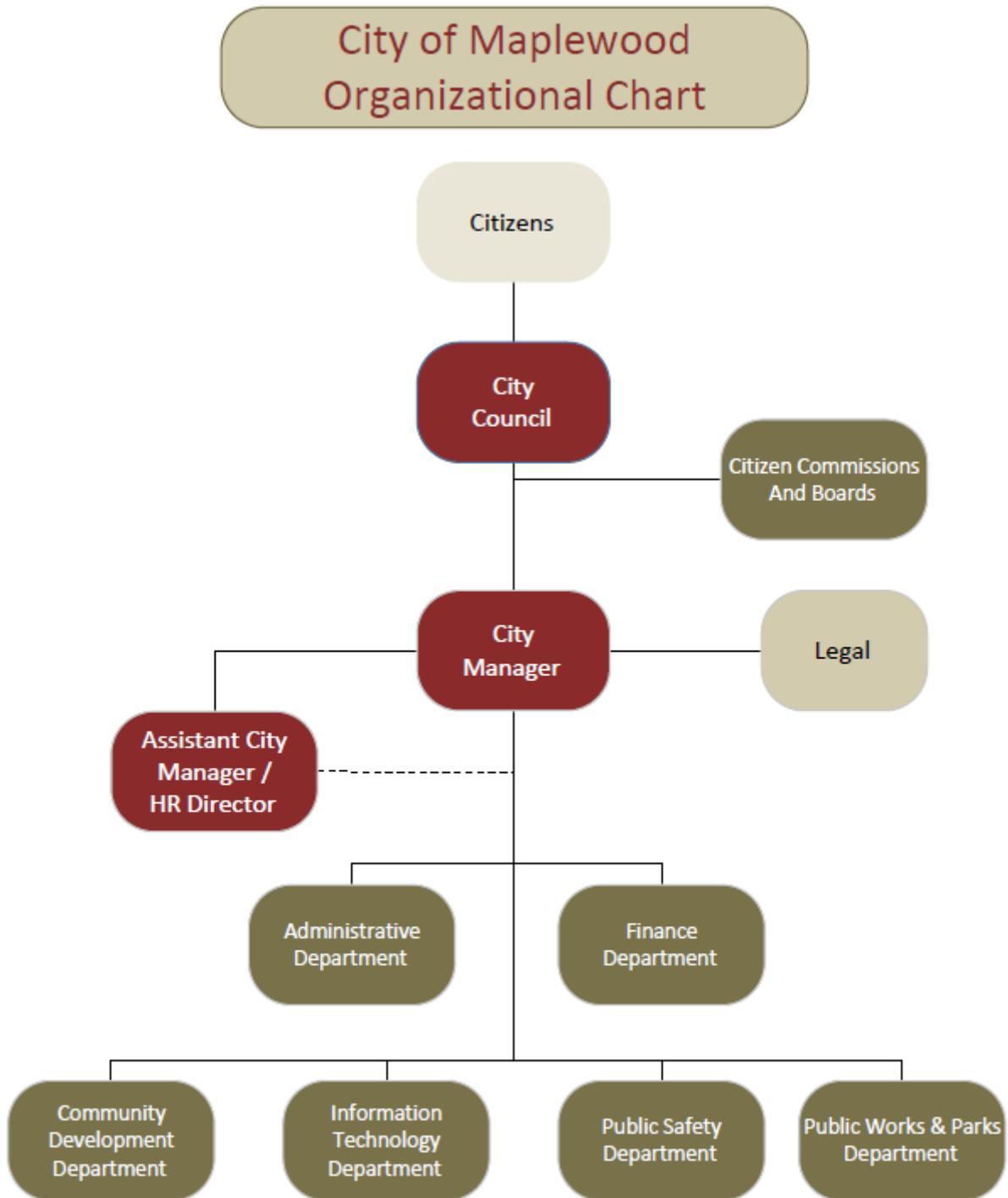
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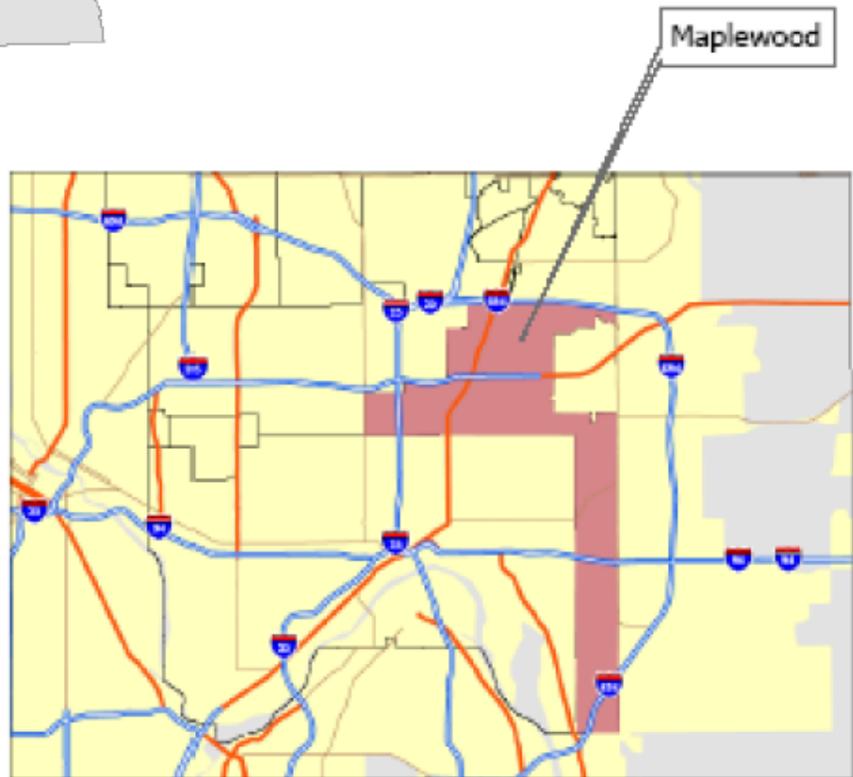
**City of Maplewood  
Elected Officials and Administration  
December 31, 2022**

<u>Elected Officials</u>	<u>Position</u>	<u>Term Expires</u>
Marylee Abrams	Mayor	January 1, 2027
Kathleen Juenemann	Council Member	January 1, 2027
Nikki Villavicencio	Council Member	January 1, 2025
Rebecca Cave	Council Member	January 1, 2025
Bill Knutson	Council Member	January 1, 2023
<u>Administration</u>		
Melinda Coleman	City Manager	
Mike Darrow	Assistant City Manager / Human Resources Director	
Ellen Paulseth	Finance Director	
Brian Bierdeman	Director of Public Safety	
Steve Love	Director of Public Works	
Michael Mondor	Fire & Emergency Medical Services Chief	
Mychal Fowlds	Information Technology Director	

**City of Maplewood  
Organizational Chart  
December 31, 2022**



**City of Maplewood  
Location of City  
December 31, 2022**







May 31, 2023

To the Honorable Mayor, City Council, and Citizens of the City of Maplewood:

State law requires the chief financial officer in cities with a population of more than 2,500 to submit to the state auditor audited financial statements within 180 days after the close of each fiscal year. State law also requires that these statements be submitted to the Mayor and council members within 210 days after the close of each fiscal year. Pursuant to that requirement, the Annual Comprehensive Financial Report of the City of Maplewood for the fiscal year ended December 31, 2022, is submitted herewith.

This report consists of management's representations concerning the finances of the City of Maplewood. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the financial statements in conformity with generally accepted accounting principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The financial statements in this report have been audited by BerganKDV, Ltd., a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the City of Maplewood for the fiscal year ended December 31, 2022, are free of material misstatement. The independent audit involved examining on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the City of Maplewood's financial statements for the fiscal year ended December 31, 2022, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A can be found immediately following the report of the independent auditors.

### **Profile of the Government**

The City of Maplewood, incorporated in 1957, is located in Ramsey County, Minnesota, adjacent to the City of St. Paul. The City is comprised of an area of 19.13 square miles. The population of the City according to the 2020 U.S. Census Bureau is 42,088, which is a 10.7% increase over the 2010 Census count of 38,018. The City of Maplewood is empowered to levy a property tax on real estate properties located within its boundaries.

## Profile of the Government (Continued)

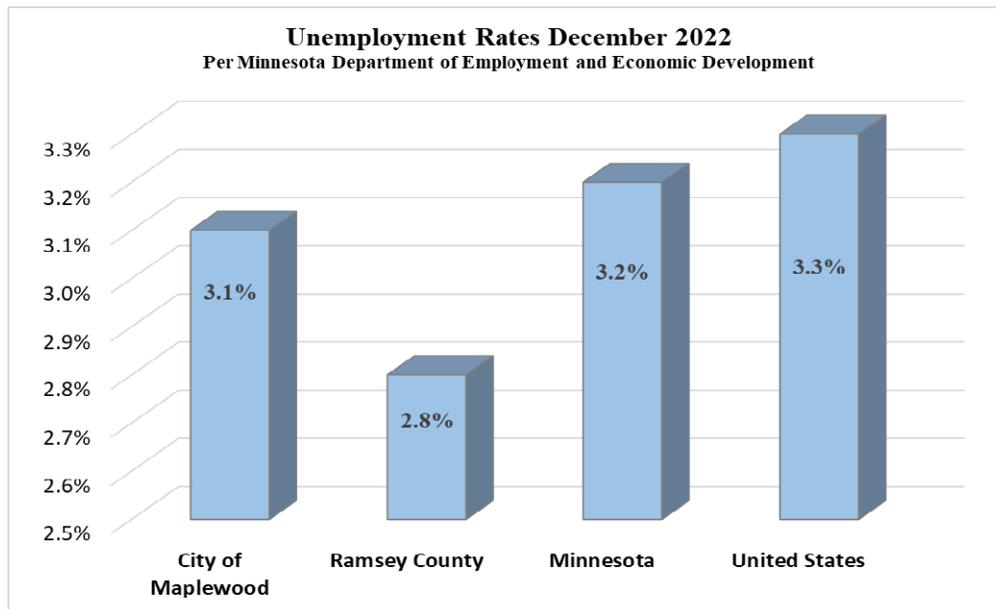
The City of Maplewood has operated under the council-manager form of government since 1974. Policy-making and legislative authority are vested in a governing council consisting of the mayor and four other members. The governing council is responsible, among other things, for passing ordinances, adopting the budget, appointing committees, and hiring the city manager. The city manager is responsible for carrying out the policies and ordinances of the governing council, for overseeing the day-to-day operations of the government, and for appointing the heads of the various departments. The council is elected on a non-partisan basis. Council members serve four-year staggered terms and are elected at large. The City of Maplewood provides a full range of services, including police and fire protection; the construction and maintenance of streets and other infrastructure; and recreational activities.

The annual budget serves as the foundation for the City of Maplewood's financial planning and control. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. For the General Fund, this comparison is presented on page 88 as part of the required supplementary information for the governmental funds. For governmental funds, other than the General Fund, with appropriated annual budgets, these comparisons are presented in the governmental fund subsection of this report, starting on page 126.

## Factors Affecting Financial Condition

The information presented in the financial statements is best understood when it is considered from the broader perspective of the specific environment within which the City of Maplewood operates.

**Local Economy:** The region has a varied tax base that adds to the relative stability of the unemployment rate. Local and national unemployment rates have decreased over this past year as evidenced by the non-seasonally adjusted unemployment rates listed in the following graph.



## Factors Affecting Financial Condition (Continued)

Since the 3M Company accounts for over 6% of the City's tax base and has more than 10,000 employees at its headquarters complex in Maplewood, its operations have a major effect on the economic climate of the area. 3M will continue to invest in its Maplewood campus and maintain its strong presence in the City. 3M is a diversified manufacturing and technology company that is the largest employer in Minnesota and has operations in more than 60 countries. It is one of 30 stocks that make up the Dow Jones Industrial Average.

**Long-Term Financial Planning:** The 2023-2027 Capital Improvement Plan (CIP) for the City of Maplewood will coordinate the financing and timing of major equipment purchases and construction projects. The CIP was adopted by the City Council in December of 2022.

The Capital Improvement Plan is updated each year, focusing on City needs and goals. Many of the projects scheduled for 2023-2027 will result in the accomplishment of several City goals that are as follows:

1. Redevelopment efforts are reflected by the inclusion of the following projects in the 2023-2027 CIP Plan: 1) Housing Replacement Program; and 2) Gladstone Area Redevelopment (phase III).
2. An analysis of all Maplewood City buildings calls for investment in the city's facilities. The City will utilize local government aid and tax levies over the next five years to complete the items listed in the CIP.
3. Revenues in the Park Development Fund are expected to trend up as the housing market and commercial development recover. Maplewood is nearly fully developed. Park projects in this plan will proceed as Park Availability Charge (PAC) revenue is available.
4. A Parks System Master Plan was completed in 2014, which called for major investment in Maplewood's existing parks. The City will issue Tax Abatement bonds as needed to complete some items in the plan.
5. The City's ash trees are infected with the Emerald Ash Borer. The City is levying a tax in the amount of \$100,000 per year for the next five years to remove and replace infected ash trees.
6. Annual expenditures of approximately \$600,000 are proposed for the planning period for replacement of vehicles and equipment in the Fleet Management Fund. This investment is necessary to keep maintenance costs to a minimum.
7. A Public Safety Equipment Fund accounts for vehicle and equipment purchases for the Police and Fire Departments. An ongoing levy of nearly \$600,000 per year will be needed for years 2023-2027.
8. Ten major street projects are proposed for years 2023-2027, along with several smaller projects. The costs of these projects total more than \$49 million. The City will finance the smaller pavement projects with gas franchise fees and the larger projects with general obligation debt.
9. Two ambulances will be replaced over the five-year planning period.

## **Relevant Financial Policies**

The City has established a comprehensive set of financial policies for use as a guideline during the budget process. One of the policies deals with unpredictable revenues. The City uses a conservative approach in making ongoing revenue assumptions by utilizing growth patterns and knowledge of the developing areas. Changes in state tax law over the years have resulted in funding changes for both schools and local governments. Large cuts in both local government aid and the market value homestead credit programs resulted in revenue losses to the City. Due to the uncertainty in receiving the aid from the state, the state aid revenues are no longer included in the General Fund budget.

## **Awards and Acknowledgements**

The Government Finance Officers Association of the United States and Canada (G.F.O.A.) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Maplewood for its annual comprehensive financial report for the fiscal year ended December 31, 2021.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized annual comprehensive financial report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to Certificate of Achievement program requirements, and we will submit it to G.F.O.A. to determine its eligibility for another certificate.

We would like to express our appreciation and thanks to all City personnel who supported or assisted in the preparation of essential information for this report. Special thanks go to the Finance Department staff whose dedicated service enabled this report. Also, we would like to express our appreciation and thanks to the staff of BerganKDV, Ltd. who have provided advice and assistance in the preparation of this report.

Respectfully submitted,



Melinda Coleman  
City Manager

**City of Maplewood  
Certificate of Achievement for Excellence in Financial Reporting**



Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**City of Maplewood  
Minnesota**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

December 31, 2021

*Christopher P. Morill*

Executive Director/CEO



## Independent Auditor's Report

Honorable Mayor and Members  
of the City Council  
City of Maplewood  
Maplewood, Minnesota

### **Report on the Audit of the Financial Statements**

#### **Opinions**

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of City of Maplewood, as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise City of Maplewood's basic financial statements as listed in the Table of Contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of City of Maplewood, as of December 31, 2022, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### **Basis for Opinions**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of City of Maplewood and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### **Emphasis of Matter – Implementation of GASB 87**

The City has adopted new accounting guidance, Governmental Accounting Standards Board (GASB) Statement No. 87, *Leases*. Our opinion is not modified with respect to this matter.

#### **Responsibilities of Management for the Financial Statements**

The City of Maplewood's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about City of Maplewood's ability to continue as a going concern for one year beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of City of Maplewood's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about City of Maplewood's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

## **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, which follows this report letter, and Required Supplementary information as listed in the Table of Contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board (GASB), who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

**Required Supplementary Information (Continued)**

We have applied certain limited procedures to the Required Supplementary Information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

**Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Maplewood's basic financial statements. The accompanying supplementary information identified in the Table of Contents is presented for purposes of additional analysis and are not a required part of the basic financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

**Other Information**

Management is responsible for the other information included in the Annual Comprehensive Financial Report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated May 31, 2023, on our consideration of the City of Maplewood's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Maplewood's internal control over financial reporting and compliance.

**BergankDV, Ltd.**

Minneapolis, Minnesota  
May 31, 2023

## **City of Maplewood Management's Discussion and Analysis**

As management of the City of Maplewood, we offer readers of the City of Maplewood's financial statements this narrative overview and analysis of the financial activities of the City of Maplewood for the fiscal year ended December 31, 2022. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, located on pages 5-8 of this report.

### **Financial Highlights**

- The assets and deferred outflows of resources of the City of Maplewood exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$194,441,711 (net position). Of this amount, \$24,228,568 (unrestricted net position) is available to meet the government's ongoing obligations to citizens and creditors in accordance with the City's fund designations and fiscal policies.
- The City's total net position increased in the current year by \$9,508,813.
- As of the close of the current fiscal year, the City of Maplewood's governmental funds reported combined ending fund balances of \$41,700,886.
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$13,349,890, or 58.35% percent of total General Fund revenues.
- The City of Maplewood's long-term liabilities for governmental and business-type activities decreased by \$12,464,758 during the current fiscal year.

### **Overview of the Financial Statements**

This discussion and analysis are intended to serve as an introduction to the City of Maplewood's basic financial statements. The City of Maplewood's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements.** The government-wide financial statements are designed to provide readers with a broad overview of the City of Maplewood's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the City of Maplewood's assets, deferred outflows of resources, liabilities, and deferred inflow of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City of Maplewood is improving or deteriorating.

The statement of activities presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g. uncollected taxes and earned but unused vacation leave).

## **City of Maplewood Management's Discussion and Analysis**

### **Overview of the Financial Statements (Continued)**

**Government-wide financial statements. (Continued)** Both of the government-wide financial statements distinguish functions of the City of Maplewood that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City of Maplewood include general government, public safety, public works, parks and recreation, citizen services, and environmental and economic development. The business-type activities of the City of Maplewood include ambulance service, street light utility, and sanitary sewer, environmental utility, and recycling program.

The government-wide financial statements are located on pages 28-29 of this report.

**Fund financial statements.** A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The City of Maplewood, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. City of Maplewood funds are divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental funds.** Governmental funds account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financial requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statement. By doing so, readers may better understand the long-term impact of the City's near term financial decisions. Both the governmental fund balance sheet and governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City of Maplewood maintains three individual major governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Debt Service Fund and Public Improvement Projects Fund, all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The City of Maplewood adopts an annual appropriated budget for its general, special revenue, debt service, and capital project funds. A budgetary comparison statement is provided for those funds to demonstrate compliance with this budget.

The basic governmental financial statements are located on pages 30-35 of this report.

## **City of Maplewood Management's Discussion and Analysis**

### **Overview of the Financial Statements (Continued)**

**Proprietary funds.** The City of Maplewood maintains two different types of proprietary funds. Enterprise funds report the same functions presented as business-type activities in the government-wide financial statements. The City of Maplewood uses enterprise funds to account for its ambulance service, environmental utility, recycling program, sanitary sewer, and street light utility operations. Internal service funds are accounting devices used to accumulate and allocate costs internally among the City of Maplewood's various functions. The City of Maplewood uses internal service funds to account for its information technology, employee benefits, fleet management, and risk management. Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the ambulance service, environmental utility, recycling program, sanitary sewer, and street light utility operations. All are major funds of the City of Maplewood. Conversely, all internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report.

The basic proprietary fund financial statements are located on pages 38-45 of this report.

**Fiduciary funds.** Fiduciary funds account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City of Maplewood's own program. The accounting used for fiduciary funds is similar to that used for proprietary funds.

There are no basic fiduciary fund financial statements included in this report.

**Notes to the financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements are located on pages 47-88 of this report.

**Other information.** The combining statements referred to earlier in connection with non-major governmental funds and internal service funds are presented following the Required Supplementary Information. Combining and individual fund statements and schedules are located on pages 107-173 of this report.

### **Government-wide Financial Analysis**

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the City of Maplewood, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$194,441,711 at the close of the most recent fiscal year.

**City of Maplewood  
Management's Discussion and Analysis**

**Government-wide Financial Analysis (Continued)**

By far the largest portion of the City of Maplewood's net position, 77.6%, reflects its net investment in capital assets (e.g., infrastructure, land, buildings, vehicles, and equipment) less any related debt used to acquire those assets that is still outstanding. The City of Maplewood uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the City of Maplewood's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

**City of Maplewood's Net Position**

	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
Current assets/other	\$ 56,409,030	\$ 69,529,617	\$ 11,935,111	\$ 13,213,784	\$ 68,344,141	\$ 82,743,401
Capital assets	170,908,964	158,483,112	37,230,553	37,807,405	208,139,517	196,290,517
Total assets	<u>227,317,994</u>	<u>228,012,729</u>	<u>49,165,664</u>	<u>51,021,189</u>	<u>276,483,658</u>	<u>279,033,918</u>
Deferred outflow of resources	23,553,697	13,247,719	401,903	551,904	23,955,600	13,799,623
Current liabilities	11,629,036	21,434,753	398,670	431,268	12,027,706	21,866,021
Noncurrent liabilities	91,128,794	66,609,776	1,487,150	1,049,515	92,615,944	67,659,291
Total liabilities	<u>102,757,830</u>	<u>88,044,529</u>	<u>1,885,820</u>	<u>1,480,783</u>	<u>104,643,650</u>	<u>89,525,312</u>
Deferred inflows of resources	1,179,742	17,620,143	174,155	755,188	1,353,897	18,375,331
Net position						
Net Investment in						
Capital Assets	115,135,340	99,071,066	37,230,553	37,807,405	150,970,893	140,013,471
Restricted	19,242,250	21,816,963	-	-	19,242,250	21,816,963
Unrestricted	<u>12,556,529</u>	<u>14,707,747</u>	<u>10,277,039</u>	<u>11,529,717</u>	<u>24,228,568</u>	<u>23,102,464</u>
Total net position	<u>\$ 146,934,119</u>	<u>\$ 135,595,776</u>	<u>\$ 47,507,592</u>	<u>\$ 49,337,122</u>	<u>\$ 194,441,711</u>	<u>\$ 184,932,898</u>

A portion of the City of Maplewood's net position represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position, \$24,228,568, is available to meet the City's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the City of Maplewood is able to report positive balances in all categories of net position for the government as a whole. However, unrestricted net position in governmental activities was \$12,556,529, due to the GASB 68 and GASB 71 requirement to report a total net pension liability of \$37,155,091 and the GASB 75 requirements to report a total OPEB liability of \$1,920,456.

The City of Maplewood's net position increased by \$9,508,813 in 2022, compared to an increase of \$13,093,961 in 2021. Governmental activities increased the City's net position by \$11,338,343. Business-type activities decreased the net position by \$1,829,530. Key elements of this net increase are noted on the following page:

**City of Maplewood  
Management's Discussion and Analysis**

**Government-wide Financial Analysis (Continued)**

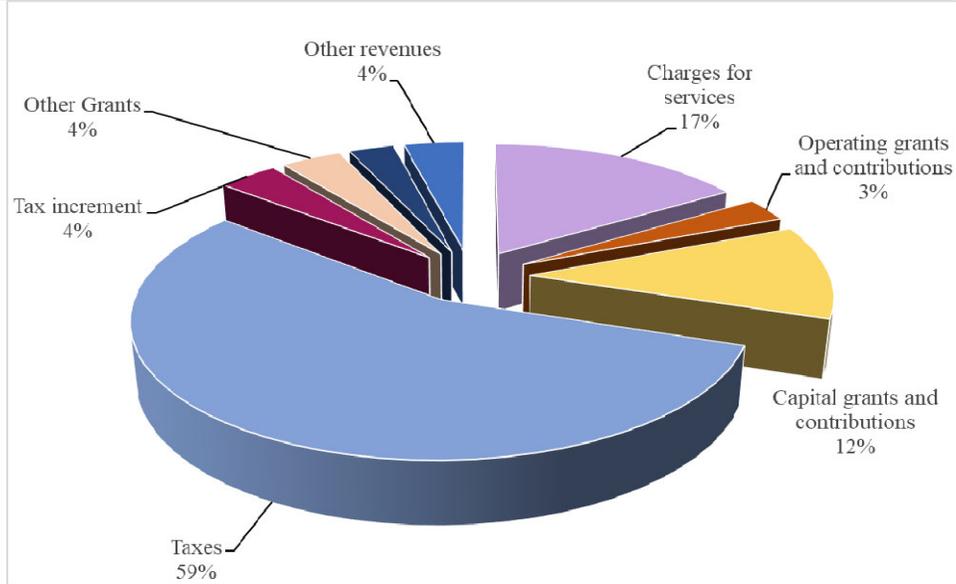
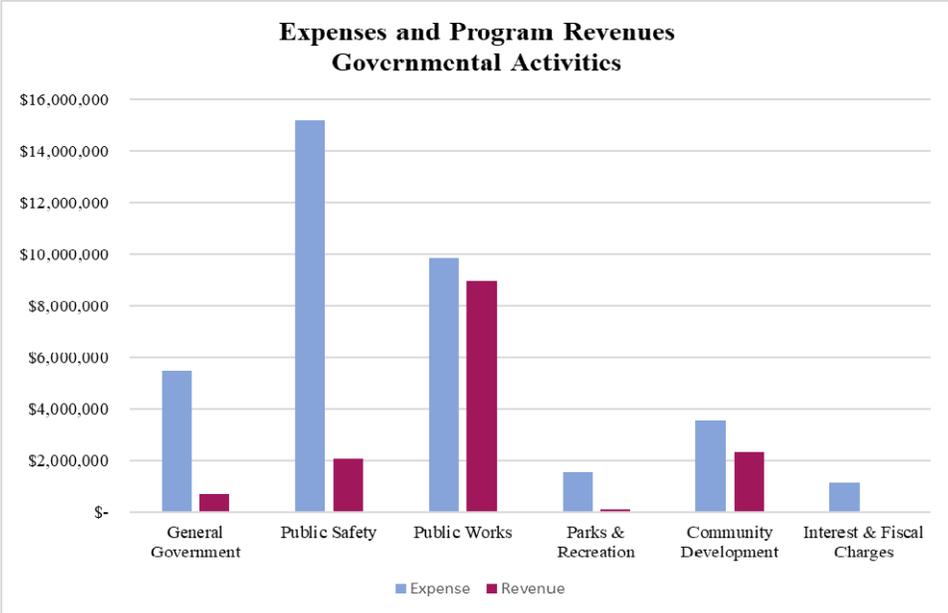
**City of Maplewood's Changes in Position**

	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
Revenues						
Program revenues						
Charges for services	\$ 7,428,503	\$ 4,046,564	\$ 13,853,190	\$ 12,751,995	\$ 21,281,693	\$ 16,798,559
Operating grants and contributions	1,318,151	5,860,104	281,223	373,007	1,599,374	\$ 6,233,111
Capital grants and contributions	5,494,798	5,020,564	674,833	2,720,312	6,169,631	7,740,876
General revenues						
General property taxes	24,257,221	22,829,246	199	306	24,257,420	22,829,552
Miscellaneous taxes	1,862,843	1,876,585	-	-	1,862,843	1,876,585
Tax increment collections	2,030,992	1,919,195	-	-	2,030,992	1,919,195
Grants and contributions not restricted to specific programs	1,655,117	1,365,277	-	-	1,655,117	1,365,277
Unrestricted investment earnings	(1,330,806)	(121,291)	(230,327)	(7,771)	(1,561,133)	(129,062)
Other	155,282	84,030	1,987	3,829	157,269	87,859
Gain on disposal of capital assets	1,583,274	-	2,500	8,483	1,585,774	8,483
Total revenues	<u>44,455,375</u>	<u>42,880,274</u>	<u>14,583,605</u>	<u>15,850,161</u>	<u>59,038,980</u>	<u>58,730,435</u>
Expenses						
General government	5,465,774	4,637,368	-	-	5,465,774	4,637,368
Public safety	15,202,237	11,317,367	-	-	15,202,237	11,317,367
Public works	9,852,407	12,956,558	-	-	9,852,407	12,956,558
Parks & recreation	1,560,453	1,172,390	-	-	1,560,453	1,172,390
Community development	3,578,402	3,002,677	-	-	3,578,402	3,002,677
Interest and fiscal charges	1,170,514	983,889	-	-	1,170,514	983,889
Sewer	-	-	5,683,267	4,975,531	5,683,267	4,975,531
Environmental utility	-	-	1,991,448	1,954,477	1,991,448	1,954,477
Recycling program	-	-	1,050,352	1,032,626	1,050,352	1,032,626
Ambulance service	-	-	3,721,153	3,404,091	3,721,153	3,404,091
Street light utility	-	-	254,160	199,500	254,160	199,500
Total expenses	<u>36,829,787</u>	<u>34,070,249</u>	<u>12,700,380</u>	<u>11,566,225</u>	<u>49,530,167</u>	<u>45,636,474</u>
Increase (decrease) in net position before transfers	7,625,588	8,810,025	1,883,225	4,283,936	9,508,813	13,093,961
Transfers	3,712,755	1,061,821	(3,712,755)	(1,061,821)	-	-
Increase (decrease) in net position	11,338,343	9,871,846	(1,829,530)	3,222,115	9,508,813	13,093,961
Net position on January 1	135,595,776	125,723,930	49,337,122	46,115,007	184,932,898	171,838,937
Net position on January 1 - restated	<u>135,595,776</u>	<u>125,723,930</u>	<u>49,337,122</u>	<u>46,115,007</u>	<u>184,932,898</u>	<u>171,838,937</u>
Net position on December 31	<u>\$ 146,934,119</u>	<u>\$ 135,595,776</u>	<u>\$ 47,507,592</u>	<u>\$ 49,337,122</u>	<u>\$ 194,441,711</u>	<u>\$ 184,932,898</u>

## City of Maplewood Management's Discussion and Analysis

### Government-wide Financial Analysis (Continued)

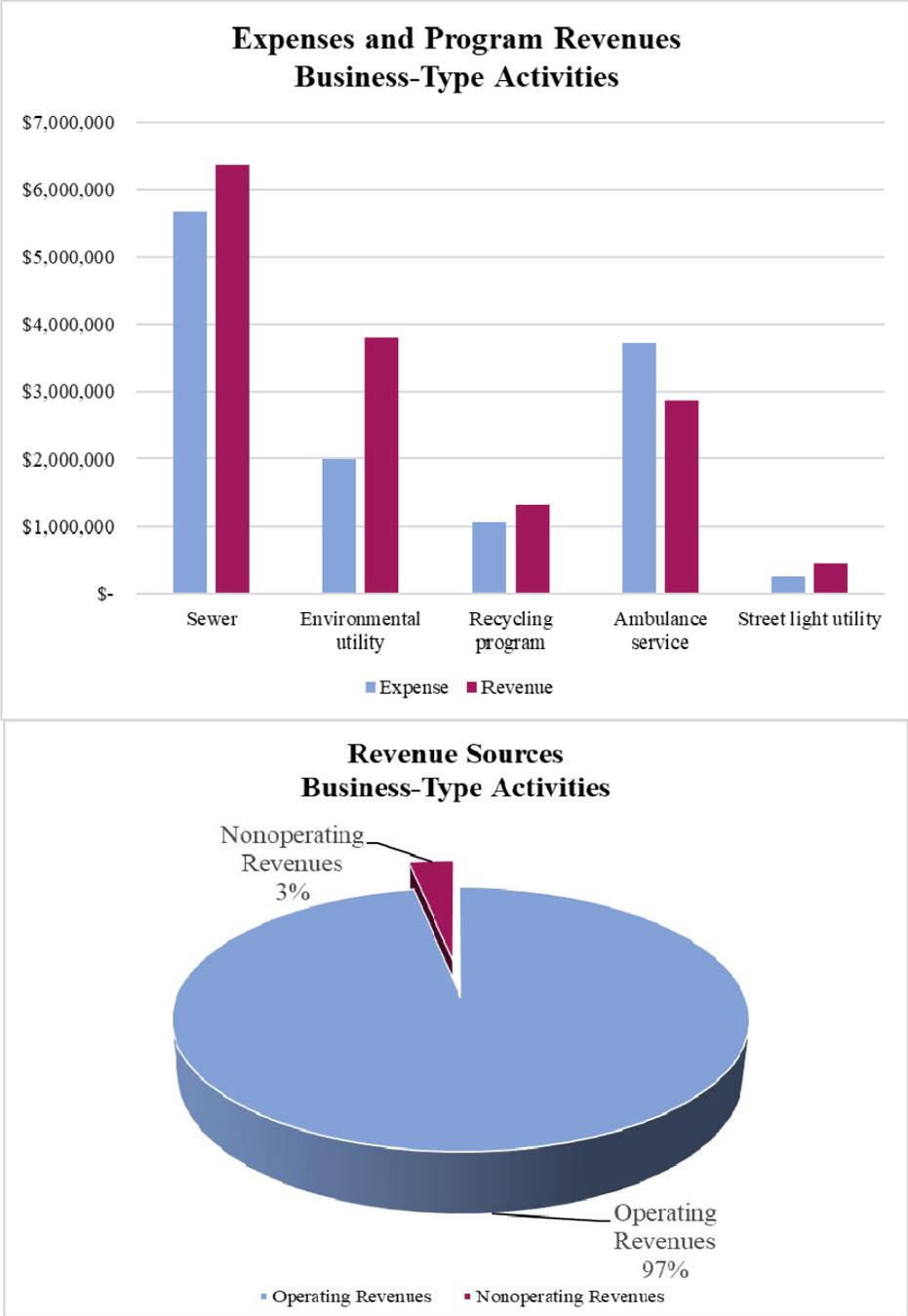
**Governmental activities.** Overall, governmental revenues increased 3.7%, or \$1,575,101, due to several factors. Property taxes increased \$1,414,233. Capital grants increased 9.4%, or \$474,234, due to grants related to street projects in 2022. Charges for services increased 83.6%, or \$3,381,939, partially due to record high building permit revenue. Other Revenues increased \$1,654,526 due to the sale of an old fire station. Operating grants decreased 77.5%, or \$4,541,953, due to one-time federal ARPA funds received in 2021. Investment earnings decreased 997.2%, or \$1,209,515, due to a large market value adjustment made at year-end. Expenses for governmental activities increased 8.1%, or \$2,759,538, in 2022, mostly due to inflationary increases. The graphs below provide comparisons of the governmental activities program revenues and expenses.



**City of Maplewood  
Management's Discussion and Analysis**

**Government-wide Financial Analysis (Continued)**

**Business-type activities.** Revenues for business-type activities decreased 6.5%, or \$1,036,068, partially due to decreases in capital contributions. Ambulance charges for services were up 11%, or \$269,773. Sewer utility billing charges were up 13.8%, or \$760,689 due to rate increases. Sewer treatment expenses were up 15%, or \$553,052. The graphs below show the business-type activities revenue and expense comparisons.



## City of Maplewood Management's Discussion and Analysis

### Financial Analysis of the Government's Funds

**Governmental funds.** The focus of the City of Maplewood's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City of Maplewood's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of the current fiscal year, the City of Maplewood's governmental funds reported combined ending fund balances of \$41,700,886. Approximately 31% of this total, or \$12,922,752, constitutes unassigned fund balance. The remainder of the total fund balance, \$28,778,134, is not available for new spending because it is either A) nonspendable, \$30,867 B) restricted, \$14,694,661, C) committed, \$1,523,893, or D) assigned, \$12,528,713, for other purposes.

The fund balance in the General Fund decreased by \$2,155,309 in 2022, compared to the 2021 increase of \$3,735,233. From 2021 to 2022, total revenues of the general fund decreased 12.7% while total expenditures increased 5.81%. The most significant decrease in General Fund revenues occurred in intergovernmental revenue due to the receipt and recognition of federal ARPA revenue in 2021. In 2022, General Fund expenditures exceeded revenues by \$493,294 before transfers. Overall, revenues came in at 102.4% of the final budget, primarily due to building permit collections. Expenditures were 98.9% of the final budget, primarily due to vacancies in the police department. Other funding sources totaling \$3,087,807 related to the ARPA funds received 2021 were transferred to other funds in 2022. The fund balance of the General Fund at year-end is \$15,274,651.

The fund balance in the Debt Service Funds decreased by \$8,980,651, primarily due to principal retirements and interest payments. The fund balance in the Public Improvement Projects Fund decreased in 2022 by \$1,242,621. The fund balance in the Fire Station Capital Project Fund decreased \$2,534,168, due to capital outlay purchases for the new fire station.

**Proprietary funds.** The City of Maplewood's financial statements for proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. The unrestricted net position in the six proprietary funds totals \$9,605,983. All proprietary funds ended the year with positive unrestricted net position.

The Ambulance Service Fund accounts for customer service charges used to finance the operating expenses for ambulance services. Operating revenues and expenses in fiscal year 2022 were \$2,718,017 and \$3,710,140, respectively. In addition, there were net non-operating revenues of \$112,142, which resulted in a decrease in net position of \$879,981.

**City of Maplewood  
Management's Discussion and Analysis**

**Financial Analysis of the Government's Funds (Continued)**

**Proprietary funds. (Continued)** The Environmental Utility Fund is used to account for the City's storm water management program and projects. These activities are financed by an environmental utility charge that began in October 2003. Financial data for 2022 and 2021 is as follows:

Environmental Utility Fund

	2022	2021
Operating revenues	\$ 3,135,632	\$ 3,125,044
Operating expenses	(1,996,958)	(2,031,409)
Operating income	1,138,674	1,093,635
Add back depreciation	702,433	633,516
Operating income before depreciation	\$ 1,841,107	\$ 1,727,151

Environmental utility charges were last increased by 3.8% effective January 1, 2019, to finance operating expenses and capital improvements.

The Recycling Program Fund accounts for the use of recycling charges that are levied to finance recycling costs and public education on solid waste reduction and recycling. Operating revenues and expenses for 2022 and 2021 are as follows:

Recycling Fund

	2022	2021
Operating revenues	\$ 1,204,437	\$ 1,179,153
Operating expenses	(1,049,105)	(1,033,172)
Operating loss/income	155,332	145,981

The Sanitary Sewer Fund accounts for financing (by user charges) the cost of sewage treatment, system maintenance, and administrative operations. Most of the annual sewer operating expense is attributable to sewage treatment services provided by the Metropolitan Council. These charges were \$4,194,578 in 2022 and \$3,641,526 in 2021. Consequently, the City's sewer utility rates are determined by the Metropolitan Council sewage treatment charges. Financial data for 2022 and 2021 is shown below:

Sewer Fund

	2022	2021
Operating revenues	\$ 6,346,363	\$ 5,550,967
Operating expenses	(5,675,033)	(4,902,935)
Operating income	671,330	648,032
Add back depreciation	365,420	362,634
Operating income before depreciation	\$ 1,036,750	\$ 1,010,666

**City of Maplewood  
Management's Discussion and Analysis**

**Financial Analysis of the Government's Funds (Continued)**

**Proprietary funds. (Continued)** The Sanitary Sewer Fund (Continued) Sewer rates increased 2.2% in 2021 and 15.7% in 2022.

The Street Light Utility Fund accounts for electric franchise fee revenues used to finance the street light expenses. In fiscal year 2022, operating revenues and expenses in the Street Light Utility Fund were \$448,741 and \$253,970, respectively.

**Budgetary Highlights**

**General Fund**

Most general municipal services are accounted for in the City's General Fund. The following is a summary of the transactions:

	Amended Budget	Actual	Favorable (Unfavorable)
<b>Revenues</b>	\$ 22,317,280	\$ 22,877,711	\$ 560,431
Expenditures	(23,632,280)	(23,371,005)	261,275
Other financing sources (uses)	1,355,000	(1,662,015)	(3,017,015)
<b>Net change</b>	<b>\$ 40,000</b>	<b>\$ (2,155,309)</b>	<b>\$ (2,195,309)</b>
<b>Fund balances</b>			
January 1, 2022		17,429,960	
December 31, 2022		<b>\$ 15,274,651</b>	

General Fund revenues were 102.5% of the final budget, due to continued robust building permit activity. Expenditures were 98.9% of the budget, due to savings in all departments. The largest savings occurred in the police department due to temporary position vacancies. The December 31, 2022, fund balance amount fell below the amount anticipated in the final 2022 budget by \$2,195,309. At the end of 2022, the unassigned fund balance for the General Fund was \$13,349,890 or 58.4% percent of General Fund operating revenues.

There were no amendments to the original budget for the General Fund in 2022. The expenditure budgets were not increased. The other financing uses (transfers out) did not change. Net changes to the budget resulted in a planned budgeted surplus of \$40,000. The actual change to net position was a decrease of \$2,155,309.

**City of Maplewood  
Management's Discussion and Analysis**

**Capital Asset and Debt Administration**

**Capital assets.** The City of Maplewood's net investment in capital assets for its governmental and business-type activities, as of December 31, 2022, is \$150,970,893 (net of accumulated depreciation and related debt). This net investment in capital assets includes land, buildings and structures, infrastructure, construction in progress, equipment, vehicles, and other improvements.

Major capital asset events during the current fiscal year included the following:

- Net increase to construction in progress of \$14,074,934.
- Increase in infrastructure, buildings, equipment, vehicles and other improvements totaling \$5,055,197 before depreciation.

**City of Maplewood's Capital Assets (Net of Depreciation)**

	Governmental Activities	Business-Type Activities	Total
Infrastructure	\$ 96,151,248	\$ -	\$ 96,151,248
Land	14,756,520	11,624	14,768,144
Buildings and structures	26,050,320	368,202	26,418,522
Equipment	3,412,138	206,291	3,618,429
Vehicles	3,456,750	348,922	3,805,672
Other improvements	765,987	36,295,514	37,061,501
Construction in progress	26,237,763	-	26,237,763
Leased equipment	78,238	-	78,238
<b>Total</b>	<b>\$ 170,908,964</b>	<b>\$ 37,230,553</b>	<b>\$ 208,139,517</b>

Additional information on the City of Maplewood's capital assets is located in Note 4 on pages 62-64 of this report.

**Long-term liabilities.** The City of Maplewood's long-term liabilities for governmental activities outstanding on December 31, 2022, were \$58,530,796, with \$55,998,770 consisting of outstanding general obligation (G.O.) bonds and premiums. The outstanding principal on G.O. bonds decreased \$12,039,724 during 2022 due to scheduled payments of \$14,964,724 and new issuances of \$2,925,000. Finance purchase payable at year-end totaled \$517,050. Capital leases payable at year-end totaled \$69,368. In addition, the City has long-term liabilities in the amount of \$1,945,608 for employee benefits. The City of Maplewood maintains an AA+ credit rating from S&P Global Ratings.

State statutes limit the amount of general obligation debt a Minnesota city may issue to 3% of total estimated market value. The current debt limitation for the City of Maplewood is \$139,276,053. Only \$15,895,000 of the City's outstanding debt is included in the statutory limitation as the other debt is either wholly or partially financed by revenues other than a general tax levy.

## **City of Maplewood Management's Discussion and Analysis**

### **Capital Asset and Debt Administration (Continued)**

**Long-term liabilities. (Continued)** Additional information on the City of Maplewood's long-term debt is located in Notes 6 and 7 on pages 65-69 of this report.

### **Economic Factors and Next Year's Budget and Rates**

- Maplewood had an average annual unemployment rate at the end of 2022 of 3.1%. This compares with unemployment rates of 2.8% for Ramsey County, 3.2% for the State of Minnesota and 3.3% for the United States.
- The City's local tax capacity increased by 15.3% for property taxes payable in 2023.
- City population is expected to increase 1.5% in 2022.

Many factors were considered in preparing the City's budget for the 2023 fiscal year. The City's adopted 2023 budget includes a property tax levy of \$25,963,885, which is 6.5% greater than the 2022 levy.

**Requests for information.** This financial report is designed to provide a general overview of the City of Maplewood's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Finance Director, 1830 County Road B East, Maplewood, MN 55109.

## **BASIC FINANCIAL STATEMENTS**

**City of Maplewood  
Statement of Net Position  
December 31, 2022**

	Governmental Activities	Business-Type Activities	Total
<b>Assets</b>			
Cash and investments (including cash equivalents)	\$ 46,508,603	\$ 6,996,624	\$ 53,505,227
Receivables			
Accounts receivable	593,808	2,018,485	2,612,293
Interest receivable	171,927	28,721	200,648
Taxes receivable	512,414	517	512,931
Special assessments receivable	7,473,551	-	7,473,551
Notes receivable	100,000	-	100,000
Internal balances	(1,575,528)	1,575,528	-
Due from other governments	1,107,404	1,312,380	2,419,784
Inventory	151,742	-	151,742
Prepaid items	364,662	2,856	367,518
Assets held for resale	1,000,447	-	1,000,447
Capital assets not being depreciated			
Land	14,756,520	11,624	14,768,144
Construction in progress	26,237,763	-	26,237,763
Capital assets net of accumulated depreciation/amortization			
Vehicles	3,456,750	348,922	3,805,672
Buildings and structures	26,050,320	368,202	26,418,522
Furniture and equipment	3,412,138	206,291	3,618,429
Improvements other than buildings	765,987	36,295,514	37,061,501
Infrastructure	96,151,248	-	96,151,248
Leased equipment	78,238	-	78,238
<b>Total assets</b>	<b>227,317,994</b>	<b>49,165,664</b>	<b>276,483,658</b>
<b>Deferred Outflows of Resources</b>			
Deferred outflows of resources related to city pensions	23,130,575	302,793	23,433,368
Deferred outflows of resources related to OPEB	423,122	99,110	522,232
<b>Total deferred outflows of resources</b>	<b>23,553,697</b>	<b>401,903</b>	<b>23,955,600</b>
<b>Total assets and deferred outflows of resources</b>	<b>\$ 250,871,691</b>	<b>\$ 49,567,567</b>	<b>\$ 300,439,258</b>
<b>Liabilities</b>			
Accounts and contracts payable	\$ 2,377,380	\$ 144,064	\$ 2,521,444
Interest payable	608,616	-	608,616
Salaries and benefits payable	630,454	234,693	865,147
Due to other governments	170,651	19,913	190,564
Deposits payable	1,250,160	-	1,250,160
Unearned revenue	114,226	-	114,226
Bonds payable, net			
Payable within one year	6,168,091	-	6,168,091
Payable after one year	49,830,679	-	49,830,679
Lease liability			
Payable within one year	20,423	-	20,423
Payable after one year	48,945	-	48,945
Finance purchase payable			
Payable within one year	194,552	-	194,552
Payable after one year	322,498	-	322,498
Compensated absences payable			
Payable within one year	94,483	-	94,483
Payable after one year	1,851,125	-	1,851,125
Net pension liability			
Payable after one year	37,155,091	1,037,315	38,192,406
Total OPEB liability			
Payable after one year	1,920,456	449,835	2,370,291
<b>Total liabilities</b>	<b>102,757,830</b>	<b>1,885,820</b>	<b>104,643,650</b>
<b>Deferred Inflows of Resources</b>			
Deferred inflows of resources related to city pensions	502,947	15,627	518,574
Deferred inflows of resources related to OPEB	676,795	158,528	835,323
<b>Total deferred inflows of resources</b>	<b>1,179,742</b>	<b>174,155</b>	<b>1,353,897</b>
<b>Net Position</b>			
Net investment in capital assets	115,135,340	37,230,553	150,970,893
Restricted for			
Economic development	692,166	-	692,166
Debt service	12,689,865	-	12,689,865
Tax increment	1,857,422	-	1,857,422
Park development	1,750,024	-	1,750,024
Capital projects	2,252,773	-	2,252,773
Unrestricted	12,556,529	10,277,039	24,228,568
<b>Total net position</b>	<b>146,934,119</b>	<b>47,507,592</b>	<b>194,441,711</b>
<b>Total liabilities, deferred inflows of resources, and net position</b>	<b>\$ 250,871,691</b>	<b>\$ 49,567,567</b>	<b>\$ 300,439,258</b>

See notes to basic financial statements.

**City of Maplewood  
Statement of Activities  
Year Ended December 31, 2022**

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenues and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
<b>Governmental activities</b>							
General government	\$ 5,465,774	\$ 675,619	\$ 16,055	\$ -	\$ (4,774,100)	\$ -	\$ (4,774,100)
Public safety	15,202,237	909,166	1,024,800	133,498	(13,134,773)	-	(13,134,773)
Public works	9,852,407	3,377,998	277,296	5,328,550	(868,563)	-	(868,563)
Parks and recreation	1,560,453	110,535	-	-	(1,449,918)	-	(1,449,918)
Community development	3,578,402	2,355,185	-	-	(1,223,217)	-	(1,223,217)
Interest and fiscal charges	1,170,514	-	-	32,750	(1,137,764)	-	(1,137,764)
<b>Total governmental activities</b>	<b>36,829,787</b>	<b>7,428,503</b>	<b>1,318,151</b>	<b>5,494,798</b>	<b>(22,588,335)</b>	<b>-</b>	<b>(22,588,335)</b>
<b>Business-type activities</b>							
Ambulance service	3,721,153	2,718,017	153,274	-	-	(849,862)	(849,862)
Environmental utility	1,991,448	3,135,632	2,305	662,151	-	1,808,640	1,808,640
Recycling program	1,050,352	1,204,437	123,632	-	-	277,717	277,717
Sewer	5,683,267	6,346,363	2,012	12,682	-	677,790	677,790
Street light utility	254,160	448,741	-	-	-	194,581	194,581
<b>Total business-type activities</b>	<b>12,700,380</b>	<b>13,853,190</b>	<b>281,223</b>	<b>674,833</b>	<b>-</b>	<b>2,108,866</b>	<b>2,108,866</b>
<b>Total governmental and business-type activities</b>	<b>\$ 49,530,167</b>	<b>\$ 21,281,693</b>	<b>\$ 1,599,374</b>	<b>\$ 6,169,631</b>	<b>(22,588,335)</b>	<b>2,108,866</b>	<b>(20,479,469)</b>
<b>General revenues</b>							
Property taxes					24,257,221	199	24,257,420
Miscellaneous taxes					1,862,843	-	1,862,843
Tax increments					2,030,992	-	2,030,992
Grants and contributions not restricted to specific programs					1,655,117	-	1,655,117
Unrestricted investment earnings					(1,330,806)	(230,327)	(1,561,133)
Other general revenues					155,282	1,987	157,269
Gain on sale of asset					1,583,274	2,500	1,585,774
Transfers					3,712,755	(3,712,755)	-
<b>Total general revenues and transfers</b>					<b>33,926,678</b>	<b>(3,938,396)</b>	<b>29,988,282</b>
Change in net position					11,338,343	(1,829,530)	9,508,813
Net position - beginning					135,595,776	49,337,122	184,932,898
Net position - ending					<b>\$ 146,934,119</b>	<b>\$ 47,507,592</b>	<b>\$ 194,441,711</b>

**City of Maplewood**  
**Balance Sheet - Governmental Funds**  
**December 31, 2022**

	General	Debt Service	Capital Projects		
		Debt Service Funds	Public Improvement Projects Fund	Street Revitalization Fund	Fire Station Fund
<b>Assets</b>					
Cash and investments	\$ 16,901,315	\$ 8,019,802	\$ 2,127,383	\$ 4,137,218	\$ 4,469,778
Accrued interest receivable	55,042	25,277	16,074	17,017	18,506
Due from other governments	41,625	-	905,586	-	-
Accounts receivable	129,162	-	-	307,137	-
Notes receivable	-	-	-	-	-
Due from other funds	-	-	-	319,897	-
Property taxes receivable	372,875	103,304	-	-	-
Special assessments receivable	-	5,154,137	-	2,319,414	-
Prepaid items	28,467	-	-	-	-
Assets held for resale	-	-	-	-	-
<b>Total assets</b>	<b>\$ 17,528,486</b>	<b>\$ 13,302,520</b>	<b>\$ 3,049,043</b>	<b>\$ 7,100,683</b>	<b>\$ 4,488,284</b>
<b>Liabilities</b>					
Accounts payable	\$ 427,687	\$ 4,039	\$ 239,996	\$ 2,020	\$ 255,623
Contracts payable	-	-	583,436	-	-
Deposits payable	933,265	-	-	-	-
Due to other governments	132,915	-	1,881	-	-
Salaries and benefits payable	401,066	-	-	-	-
Due to other funds	-	-	-	-	-
Advance payable	-	-	-	-	-
Unearned revenues	114,226	-	-	-	-
<b>Total liabilities</b>	<b>2,009,159</b>	<b>4,039</b>	<b>825,313</b>	<b>2,020</b>	<b>255,623</b>
<b>Deferred Inflows of Resources</b>					
Unavailable revenue					
- taxes and assessments	244,676	5,156,205	-	2,308,504	-
<b>Total deferred inflows of resources</b>	<b>244,676</b>	<b>5,156,205</b>	<b>-</b>	<b>2,308,504</b>	<b>-</b>
<b>Fund Balances</b>					
Nonspendable	28,467	-	-	-	-
Restricted	-	8,142,276	2,223,730	-	-
Committed	-	-	-	-	-
Assigned	1,896,294	-	-	4,790,159	4,232,661
Unassigned	13,349,890	-	-	-	-
<b>Total fund balances</b>	<b>15,274,651</b>	<b>8,142,276</b>	<b>2,223,730</b>	<b>4,790,159</b>	<b>4,232,661</b>
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<b>\$ 17,528,486</b>	<b>\$ 13,302,520</b>	<b>\$ 3,049,043</b>	<b>\$ 7,100,683</b>	<b>\$ 4,488,284</b>

Nonmajor Governmental Funds	Total Governmental Funds
\$ 8,063,450	\$ 43,718,946
27,855	159,771
78,355	1,025,566
155,947	592,246
100,000	100,000
-	319,897
36,235	512,414
-	7,473,551
2,400	30,867
<u>1,000,447</u>	<u>1,000,447</u>
\$ 9,464,689	\$ 54,933,705
\$ 821,942	\$ 1,751,307
-	583,436
316,895	1,250,160
6,374	141,170
13,372	414,438
319,897	319,897
904,472	904,472
-	114,226
<u>2,382,952</u>	<u>5,479,106</u>
<u>44,328</u>	<u>7,753,713</u>
<u>44,328</u>	<u>7,753,713</u>
2,400	30,867
4,328,655	14,694,661
1,523,893	1,523,893
1,609,599	12,528,713
(427,138)	12,922,752
<u>7,037,409</u>	<u>41,700,886</u>
\$ 9,464,689	\$ 54,933,705



**City of Maplewood**  
**Reconciliation of the Balance Sheet to**  
**the Statement of Net Position - Governmental Funds**  
**December 31, 2022**

Total fund balances - governmental funds \$ 41,700,886

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not current financial resources and, therefore, are not reported as assets in governmental funds. are not reported as assets in governmental funds.

Cost of capital assets	249,282,369
Less accumulated depreciation/amortization	(81,378,712)

Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term liabilities at year-end consist of:

Bonds payable	(54,188,091)
Unamortized bond premium and discount	(1,810,679)
Finance purchase payable	(517,050)
Lease liability	(69,368)
Total OPEB liability	(1,920,456)
Net pension liability	(37,155,091)

Delinquent receivables will be collected in subsequent years, but are not available soon enough to pay for the current period's expenditures and, therefore, are deferred in the funds.

Taxes	339,979
Special assessments	29,672

Deferred outflows of resources and deferred inflows of resources are created as a result of various differences related to pensions that are not recognized in the governmental funds.

Deferred inflows of resources related to city pensions	(502,947)
Deferred inflows of resources related to OPEB	(676,795)
Deferred outflows of resources related to city pensions	23,130,575
Deferred outflows of resources related to OPEB	423,122

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds.

Deferred special assessments	7,384,062
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Governmental funds do not report a liability for accrued interest due and payable.	(608,616)
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Internal Service Funds are used by management to charge the costs of insurance and capital equipment to individual funds. The assets and liabilities of the Internal Service Funds are included in governmental activities in the Statement of Net Position.

3,471,259
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Total net position - governmental activities	\$ 146,934,119
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**City of Maplewood**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances - Governmental Funds**  
**Year Ended December 31, 2022**

	General	Debt Service	Capital Projects	
		Debt Service Funds	Public Improvement Projects Fund	Street Revitalization Fund
<b>Revenues</b>				
General property taxes	\$ 18,069,433	\$ 4,965,814	\$ -	\$ -
Tax increment collections	-	-	-	-
Miscellaneous taxes	18,696	-	-	1,236,660
Licenses and permits	2,436,019	-	-	-
Intergovernmental	1,396,651	878,460	1,287,500	2,424,537
Special assessments	-	1,246,699	-	873,040
Charges for services	1,100,420	-	-	-
Fines and forfeitures	153,347	-	-	-
Investment income	(449,216)	(187,272)	(94,087)	(148,578)
Miscellaneous				
Contributions and donations	295	-	-	-
Rent	1,495	-	-	-
Other	150,571	-	2,115,736	266,174
Total revenues	<u>22,877,711</u>	<u>6,903,701</u>	<u>3,309,149</u>	<u>4,651,833</u>
<b>Expenditures</b>				
Current				
Community development	1,666,876	-	-	-
Administration	1,931,262	-	-	-
Finance	1,547,275	15,117	-	-
Fire	2,590,252	-	-	-
Legislative	159,854	-	-	-
Parks and recreation	497,486	-	-	-
Police	10,453,175	-	-	-
Public works	4,407,636	-	-	220,268
Debt service				
Principal retirement	13,829	6,499,952	-	-
TIF developer payments	-	-	-	-
Interest and other charges	1,918	1,739,498	-	-
Capital outlay				
Administration	11,465	-	-	-
Finance	10,743	-	-	-
Police	19,893	-	-	-
Fire	-	-	-	-
Parks and recreation	15,209	-	-	-
Public works	44,132	-	12,683,607	-
Total expenditures	<u>23,371,005</u>	<u>8,254,567</u>	<u>12,683,607</u>	<u>220,268</u>
Excess of revenues over (under) expenditures	(493,294)	(1,350,866)	(9,374,458)	4,431,565
<b>Other Financing Sources (Uses)</b>				
Issuance of bonds	-	2,925,000	-	-
Payment to refunded bonds escrow agent	-	(8,655,000)	-	-
Premium on debt issued	-	117,739	-	-
Issuance of leases	67,689	-	-	-
Transfers in	1,355,000	958,509	10,621,379	2,489,542
Transfers out	(3,087,807)	(2,976,033)	(2,489,542)	(5,271,520)
Proceeds from sale of capital asset	3,103	-	-	-
Total other financing sources (uses)	<u>(1,662,015)</u>	<u>(7,629,785)</u>	<u>8,131,837</u>	<u>(2,781,978)</u>
Net change in fund balances	(2,155,309)	(8,980,651)	(1,242,621)	1,649,587
<b>Fund Balances</b>				
Beginning of year	<u>17,429,960</u>	<u>17,122,927</u>	<u>3,466,351</u>	<u>3,140,572</u>
End of year	<u>\$ 15,274,651</u>	<u>\$ 8,142,276</u>	<u>\$ 2,223,730</u>	<u>\$ 4,790,159</u>

<u>Capital Project</u>		
432 Fire Station Fund	Nonmajor Governmental Funds	Total Governmental Funds
\$ -	\$ 1,161,004	\$ 24,196,251
-	2,030,992	2,030,992
-	607,487	1,862,843
-	20,371	2,456,390
-	-	5,987,148
-	-	2,119,739
-	863,082	1,963,502
-	22,945	176,292
(138,944)	(220,860)	(1,238,957)
-	2,500	2,795
-	186,802	188,297
-	191,427	2,723,908
<u>(138,944)</u>	<u>4,865,750</u>	<u>42,469,200</u>
-	408,208	2,075,084
-	593,577	2,524,839
-	-	1,562,392
175	76,898	2,667,325
-	30,000	189,854
-	36,080	533,566
-	9,600	10,462,775
-	158,791	4,786,695
-	316	6,514,097
-	1,416,606	1,416,606
-	38	1,741,454
-	142,570	154,035
-	-	10,743
-	280,957	300,850
6,254,801	-	6,254,801
-	379,505	394,714
-	-	12,727,739
<u>6,254,976</u>	<u>3,533,146</u>	<u>54,317,569</u>
(6,393,920)	1,332,604	(11,848,369)
-	-	2,925,000
-	-	(8,655,000)
-	-	117,739
-	-	67,689
2,100,000	886,000	18,410,430
-	(1,522,773)	(15,347,675)
1,759,752	38,816	1,801,671
<u>3,859,752</u>	<u>(597,957)</u>	<u>(680,146)</u>
(2,534,168)	734,647	(12,528,515)
<u>6,766,829</u>	<u>6,302,762</u>	<u>54,229,401</u>
<u>\$ 4,232,661</u>	<u>\$ 7,037,409</u>	<u>\$ 41,700,886</u>



**City of Maplewood**  
**Reconciliation of the Statement of Revenues,**  
**Expenditures, and Changes in Fund Balances to**  
**the Statement of Activities - Governmental Funds**  
**Year Ended December 31, 2022**

Net change in fund balances - governmental funds \$ (12,528,515)

Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over the estimated useful lives as depreciation expense.

Capital outlays	17,787,857
Depreciation/amortization expense	(5,195,508)
Loss on disposal	(373,841)

Unfunded OPEB obligations are recognized as paid in the governmental funds but recognized as the expense is incurred in the Statement of Activities. (46,871)

Governmental funds recognize pension contributions as expenditures at the time of payment in the funds whereas the Statement of Activities factors in items related to pensions on a full accrual perspective.

Pension expense	(1,418,639)
State aid contribution	

Principal payments on long-term debt are recognized as expenditures in the governmental funds but have no impact on net position in the Statement of Activities.

Bonds payable	6,309,724
Refunded bonds payable	
Finance purchase payable	190,228
Lease payable	14,145

Governmental funds report the effects of bond premiums and discounts when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. 321,274

Interest on long-term debt in the Statement of Activities differs from the amount reported in the governmental funds because interest is recognized as an expenditure in the funds when it is due and, thus, requires use of current financial resources. In the Statement of Activities, however, interest expense is recognized as the interest accrues, regardless of when it is due. 131,927

Proceeds from long-term debt are recognized as an other financing source in the governmental funds but have no impact on net position in the Statement of Activities. (2,992,689)

Refunding bond payments are recognized as other financing uses in the governmental funds but as an increase in net assets in the Statement of Activities. 8,655,000

Certain receivables will be collected in subsequent years, but are not available soon enough to pay for the current period's expenditures and, therefore, are deferred in the funds.

Property taxes delinquent	60,970
Special assessments delinquent	70,646
Special assessments deferred	12,849

Internal Service Funds are used by management to charge the costs of insurance and capital equipment to individual funds. The net revenue of certain activities of Internal Service Funds is reported with governmental activities in the government-wide financial statements. 339,786

Change in net position - governmental activities \$ 11,338,343

**City of Maplewood**  
**Statement of Net Position - Proprietary Funds**  
**December 31, 2022**

	Business-Type Activities Enterprise Funds			
	606 Ambulance Service	604 Environmental Utility	605 Recycling Program	601 Sanitary Sewer
<b>Assets</b>				
<b>Current assets</b>				
Cash and cash equivalents	\$ 1,364,088	\$ 1,148,925	\$ 651,658	\$ 2,547,610
Accrued interest receivable	5,732	4,872	2,701	10,046
Due from other governments	-	394,507	145,563	771,916
Accounts receivable - net	1,766,494	702	95,911	45,239
Advance due from other funds	-	-	-	904,472
Property taxes receivable	517	-	-	-
Inventory	-	-	-	-
Prepaid items	2,856	-	-	-
Total current assets	<u>3,139,687</u>	<u>1,549,006</u>	<u>895,833</u>	<u>4,279,283</u>
<b>Noncurrent assets</b>				
<b>Capital assets</b>				
Structures, vehicles, and equipment	1,460,671	39,301,790	-	25,320,856
Less: allowance for depreciation	(992,072)	(13,929,558)	-	(13,935,825)
Net capital assets	<u>468,599</u>	<u>25,372,232</u>	<u>-</u>	<u>11,385,031</u>
Total assets	<u>3,608,286</u>	<u>26,921,238</u>	<u>895,833</u>	<u>15,664,314</u>
<b>Deferred Outflows of Resources</b>				
Deferred outflows of resources related to OPEB	62,294	18,079	1,996	16,741
Deferred outflows of resources related to pensions	-	153,565	15,161	134,067
Total deferred outflows of resources	<u>62,294</u>	<u>171,644</u>	<u>17,157</u>	<u>150,808</u>
Total assets and deferred outflows of resources	<u>\$ 3,670,580</u>	<u>\$ 27,092,882</u>	<u>\$ 912,990</u>	<u>\$ 15,815,122</u>
<b>Liabilities</b>				
<b>Current liabilities</b>				
Accounts payable	\$ 23,330	\$ 22,681	\$ 74,592	\$ 4,357
Due to other governments	18,599	-	-	-
Salaries payable	194,769	16,997	2,246	20,681
Employee benefits payable - current portion	-	-	-	-
Total current liabilities	<u>236,698</u>	<u>39,678</u>	<u>76,838</u>	<u>25,038</u>
<b>Noncurrent liabilities</b>				
Employee benefits payable - noncurrent portion	-	-	-	-
Total other post employment benefits (OPEB) liability	282,741	82,053	9,059	75,982
Net pension liability	-	526,088	51,940	459,287
Less amount due within one year	-	-	-	-
Total noncurrent liabilities	<u>282,741</u>	<u>608,141</u>	<u>60,999</u>	<u>535,269</u>
Total liabilities	<u>519,439</u>	<u>647,819</u>	<u>137,837</u>	<u>560,307</u>
<b>Deferred Inflows of Resources</b>				
Deferred inflows of resources related to OPEB	99,641	28,917	3,193	26,777
Deferred inflows of resources related to pensions	-	7,926	782	6,919
Total deferred inflows of resources	<u>99,641</u>	<u>36,843</u>	<u>3,975</u>	<u>33,696</u>
<b>Net Position</b>				
Net investment in capital assets	468,599	25,372,232	-	11,385,031
Unrestricted	<u>2,582,901</u>	<u>1,035,988</u>	<u>771,178</u>	<u>3,836,088</u>
Total net position	<u>3,051,500</u>	<u>26,408,220</u>	<u>771,178</u>	<u>15,221,119</u>
Total liabilities, deferred inflows of resources, and net position	<u>\$ 3,670,580</u>	<u>\$ 27,092,882</u>	<u>\$ 912,990</u>	<u>\$ 15,815,122</u>

Adjustment to reflect the consolidation  
of internal service fund activities related  
to enterprise funds

Net position of business-type activities

Business-Type Activities Enterprise Funds		Governmental Activities - Internal Service Funds
607 Street Light Utility	Total	
\$ 1,284,343	\$ 6,996,624	\$ 2,789,657
5,370	28,721	12,156
394	1,312,380	81,838
110,139	2,018,485	1,562
-	904,472	-
-	517	-
-	-	151,742
-	2,856	333,795
<u>1,400,246</u>	<u>11,264,055</u>	<u>3,370,750</u>
6,255	66,089,572	7,601,770
(1,564)	(28,859,019)	(4,596,463)
<u>4,691</u>	<u>37,230,553</u>	<u>3,005,307</u>
<u>1,404,937</u>	<u>48,494,608</u>	<u>6,376,057</u>
-	99,110	-
-	302,793	-
-	401,903	-
<u>\$ 1,404,937</u>	<u>\$ 48,896,511</u>	<u>\$ 6,376,057</u>
\$ 19,104	\$ 144,064	\$ 42,637
1,314	19,913	29,481
-	234,693	216,016
-	-	94,483
<u>20,418</u>	<u>398,670</u>	<u>382,617</u>
-	-	1,945,608
-	449,835	-
-	1,037,315	-
-	-	(94,483)
-	1,487,150	1,851,125
<u>20,418</u>	<u>1,885,820</u>	<u>2,233,742</u>
-	158,528	-
-	15,627	-
-	174,155	-
4,691	37,230,553	3,005,307
1,379,828	9,605,983	1,137,008
<u>1,384,519</u>	<u>46,836,536</u>	<u>4,142,315</u>
<u>\$ 1,404,937</u>	<u>\$ 48,896,511</u>	<u>\$ 6,376,057</u>
	<u>671,056</u>	
	<u>\$ 47,507,592</u>	

**City of Maplewood**  
**Statement of Revenues, Expenses, and Changes**  
**in Fund Net Position - Proprietary Funds**  
**Year Ended December 31, 2022**

	Business-Type Activities			
	Enterprise Funds			
	606 Ambulance Service	604 Environmental Utility	605 Recycling Program	601 Sanitary Sewer
<b>Operating Revenues</b>				
Utility/recycling/ambulance billings	\$ 2,718,017	\$ 3,135,632	\$ 1,177,297	\$ 6,267,662
Franchise tax	-	-	-	-
Other sales and services	-	-	27,140	78,701
Total operating revenues	<u>2,718,017</u>	<u>3,135,632</u>	<u>1,204,437</u>	<u>6,346,363</u>
<b>Operating Expenses</b>				
Personnel services	2,826,208	679,285	97,147	767,856
Materials and supplies	178,979	13,377	46,820	36,979
Contractual services	501,277	601,863	905,138	4,504,778
Depreciation	203,676	702,433	-	365,420
Total operating expenses	<u>3,710,140</u>	<u>1,996,958</u>	<u>1,049,105</u>	<u>5,675,033</u>
Operating income (loss)	(992,123)	1,138,674	155,332	671,330
<b>Nonoperating Revenues (Expenses)</b>				
Investment income	(43,831)	(37,239)	(22,812)	(83,923)
Intergovernmental	153,274	2,305	123,632	2,012
General property taxes	199	-	-	-
Gain (loss) on disposal of capital assets	2,500	-	-	-
Other income	-	-	-	1,987
Total nonoperating revenues (expenses)	<u>112,142</u>	<u>(34,934)</u>	<u>100,820</u>	<u>(79,924)</u>
Income (loss) before contributions and transfers	(879,981)	1,103,740	256,152	591,406
<b>Capital Contributions</b>	-	662,151	-	12,682
<b>Transfers in</b>	-	-	-	-
<b>Transfers out</b>	<u>-</u>	<u>(2,576,865)</u>	<u>(55,000)</u>	<u>(1,055,890)</u>
Change in net position	(879,981)	(810,974)	201,152	(451,802)
<b>Net Position</b>				
Beginning of year	<u>3,931,481</u>	<u>27,219,194</u>	<u>570,026</u>	<u>15,672,921</u>
End of year	<u>\$ 3,051,500</u>	<u>\$ 26,408,220</u>	<u>\$ 771,178</u>	<u>\$ 15,221,119</u>

Business-Type Activities

Enterprise Funds		Governmental Activities - Internal Service Funds
607 Street Light Utility	Total	
\$ -	\$ 13,298,608	\$ -
448,741	448,741	-
-	105,841	9,447,001
<u>448,741</u>	<u>13,853,190</u>	<u>9,447,001</u>
-	4,370,496	7,716,737
-	276,155	942,883
253,657	6,766,713	698,205
313	1,271,842	439,941
<u>253,970</u>	<u>12,685,206</u>	<u>9,797,766</u>
194,771	1,167,984	(350,765)
(42,522)	(230,327)	(91,849)
-	281,223	10,891
-	199	-
-	2,500	106,335
-	1,987	-
<u>(42,522)</u>	<u>55,582</u>	<u>25,377</u>
152,249	1,223,566	(325,388)
-	674,833	-
-	-	650,000
<u>(25,000)</u>	<u>(3,712,755)</u>	<u>-</u>
127,249	(1,814,356)	324,612
<u>1,257,270</u>	<u>48,650,892</u>	<u>3,817,703</u>
<u>\$ 1,384,519</u>	<u>\$ 46,836,536</u>	<u>\$ 4,142,315</u>

**City of Maplewood**  
**Statement of Cash Flows - Proprietary Funds**  
**Year Ended December 31, 2022**

	Business-Type Activities - Enterprise Funds			
	606 Ambulance Service	604 Environmental Utility	605 Recycling Program	601 Sanitary Sewer
<b>Cash Flows - Operating Activities</b>				
Receipts from customers	\$ 2,913,766	\$ 3,146,299	\$ 1,166,091	\$ 6,110,316
Interfund services provided and used	-	(237,600)	-	(139,000)
Payments to suppliers for goods and services	(682,729)	(505,719)	(966,911)	(4,048,403)
Payments to employees for services	(2,703,074)	(751,961)	(92,304)	(699,999)
Other operating revenues	-	-	27,140	78,701
Net cash flows - operating activities	(472,037)	1,651,019	134,016	1,301,615
<b>Cash Flows - Noncapital Financing Activities</b>				
Property taxes	399	-	-	-
Intergovernmental receipts	153,274	2,305	240,561	2,012
Other income	-	-	-	1,987
Transfer from other funds	-	-	-	-
Transfer to other funds	-	(170,000)	(55,000)	(390,000)
Net cash flows - noncapital financing activities	153,673	(167,695)	185,561	(386,001)
<b>Cash Flows - Capital and Related Financing Activities</b>				
Acquisition of capital assets	(20,157)	-	-	-
Transfer to other funds	-	(2,406,865)	-	(665,890)
Proceeds from disposal of capital assets	2,500	-	-	-
Net cash flows - capital and related financing activities	(17,657)	(2,406,865)	-	(665,890)
<b>Cash Flows - Investing Activities</b>				
Investment income	(45,577)	(34,619)	(24,187)	(85,116)
Net change in cash and cash equivalents	(381,598)	(958,160)	295,390	164,608
<b>Cash and Cash Equivalents</b>				
January 1	1,745,686	2,107,085	356,268	2,383,002
December 31	\$ 1,364,088	\$ 1,148,925	\$ 651,658	\$ 2,547,610

Business-Type Activities - Enterprise Funds		Governmental Activities - Internal Service Funds
607 Street Light Utility	Total	
\$ 449,550	\$ 13,786,022	\$ -
-	(376,600)	9,141,344
(255,239)	(6,459,001)	(1,684,655)
-	(4,247,338)	(7,650,641)
-	105,841	224,509
<u>194,311</u>	<u>2,808,924</u>	<u>30,557</u>
-	399	-
-	398,152	10,891
-	1,987	-
-	-	650,000
<u>(25,000)</u>	<u>(640,000)</u>	<u>-</u>
<u>(25,000)</u>	<u>(239,462)</u>	<u>660,891</u>
-	(20,157)	(631,461)
-	(3,072,755)	-
-	2,500	106,335
<u>-</u>	<u>(3,090,412)</u>	<u>(525,126)</u>
<u>(43,329)</u>	<u>(232,828)</u>	<u>(93,474)</u>
125,982	(753,778)	72,848
<u>1,158,361</u>	<u>7,750,402</u>	<u>2,716,809</u>
<u>\$ 1,284,343</u>	<u>\$ 6,996,624</u>	<u>\$ 2,789,657</u>

**City of Maplewood**  
**Statement of Cash Flows - Proprietary Funds**  
**Year Ended December 31, 2022**

	Business-Type Activities - Enterprise Funds			
	606 Ambulance Service	604 Environmental Utility	605 Recycling Program	601 Sanitary Sewer
<b>Reconciliation of Operating Income (Loss) to Net Cash Flows - Operating Activities</b>				
Operating income (loss)	\$ (992,123)	\$ 1,138,674	\$ 155,332	\$ 671,330
Adjustments to reconcile operating income (loss) to net cash flows - operating activities				
Depreciation	203,676	702,433	-	365,420
Pension expense	-	(77,014)	5,426	63,275
Accounts receivable	195,749	(16)	(15,370)	(37,827)
Due from other governments	-	10,683	4,164	(119,519)
Prepaid items	2,872	2,000	-	351,548
Inventory	-	-	-	-
Accounts payable	(4,599)	(19,176)	(14,955)	2,820
Salaries payable	111,471	2,426	(676)	3,334
Due to other governments	(746)	(110,903)	2	(14)
OPEB expense	11,663	1,912	93	1,248
Employee benefits payable	-	-	-	-
Total adjustments	<u>520,086</u>	<u>512,345</u>	<u>(21,316)</u>	<u>630,285</u>
Net cash flows - operating activities	<u>\$ (472,037)</u>	<u>\$ 1,651,019</u>	<u>\$ 134,016</u>	<u>\$ 1,301,615</u>
<b>Noncash Capital and Related Financing Activities</b>				
Capital contributions	<u>\$ -</u>	<u>\$ 662,151</u>	<u>\$ -</u>	<u>\$ 12,682</u>

(Continued)

<u>Business-Type Activities - Enterprise Funds</u>		<u>Governmental Activities - Internal Service Funds</u>
<u>607 Street Light Utility</u>	<u>Total</u>	
\$ 194,771	\$ 1,167,984	\$ (350,765)
313	1,271,842	439,941
-	(8,313)	-
415	142,951	690
394	(104,278)	(81,838)
-	356,420	(2,665)
-	-	(26,089)
4,238	(31,672)	(43,727)
-	116,555	60,476
(5,820)	(117,481)	17,434
-	14,916	-
-	-	17,100
<u>(460)</u>	<u>1,640,940</u>	<u>381,322</u>
<u>\$ 194,311</u>	<u>\$ 2,808,924</u>	<u>\$ 30,557</u>
<u>\$ -</u>	<u>\$ 674,833</u>	<u>\$ -</u>



**City of Maplewood**  
**Notes to Basic Financial Statements**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the City of Maplewood, Minnesota have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to governmental units by GASB. The following is a summary of the significant accounting policies.

**A. Financial Reporting Entity**

The criteria used to determine the financial reporting entity were in conformity with GASB Statement No. 14, *The Financial Reporting Entity*. In accordance with Statement No. 14 for financial reporting purposes, the City's financial statements include all funds, departments, agencies, boards, commissions, and other organizations over which the City is considered to be financially accountable.

The City is financially accountable if:

1. It appoints a voting majority of an organization's body and is able to impose its will on that organization or the potential for the organization to provide specific financial benefits to, or impose specific financial burdens, on the City; or,
2. An organization is fiscally dependent on the City.

As a result of applying the criteria of Statement No. 14 the City has one blended component unit.

**Blended Component Unit**

During 2009, the City adopted Ordinance No. 891 establishing the Maplewood Area Economic Development Authority, an entity legally separate from the City. Although legally separate, the EDA is reported as if it were part of the primary government because it provides services exclusively for the City. In addition, the Authority consists of the Mayor and members of the City Council. The City Manager acts as Director and ex-officio member. Separate financial statements for the Authority are not prepared and the City has operational responsibility for the EDA.

The following provide an advisory function and have been included as part of the primary government:

- Heritage Preservation Commission
- Police Civil Service Commission
- Community Design Review Board
- Planning Commission
- Parks and Recreation Commission
- Environmental and Natural Resources Commission
- Housing and Economic Development Commission
- Human Rights Commission

The above commissions, board, and authority were created by the City to carry out specific advisory functions with members appointed by the City Council. All funding for these advisory bodies is derived from the City.

**City of Maplewood**  
**Notes to Basic Financial Statements**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**B. Government-Wide and Fund Financial Statements**

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all activities of the primary government and its component unit. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or business-type activity are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or business-type activity. Interest on general long-term debt is considered an indirect expense and is reported separately in the Statement of Activities. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or business-type activity and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or business-type activity. Taxes and other items not included among program revenues are reported instead as general revenues. Internally dedicated revenues are reported as general revenues rather than program revenues.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers all revenues, except reimbursement grants, to be available if they are collected within 60 days of the end of the current fiscal period. Reimbursement grants are considered available if they are collected within one year of the end of the current period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

**City of Maplewood**  
**Notes to Basic Financial Statements**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)**

Property taxes, licenses, special assessments, intergovernmental revenues, charges for services, and interest associated with the current period are all considered to be susceptible to accrual and so have been recognized as revenues of the current period. Only the portion of special assessments receivable due within the current period is considered to be susceptible to accrual as revenue of the current period. Intergovernmental revenue is recognized when eligibility requirements have been met. All other revenue items are considered to be measurable and available only when cash is received by the City.

**Property Tax Revenue Recognition**

The City Council annually adopts a tax levy and certifies it to the County in December (levy/assessment date) of each year for collection in the following year. The County is responsible for billing and collecting all property taxes for itself, the City, the local School District, and other taxing authorities. Such taxes become a lien on January 1 and are recorded as receivables by the City at that date. Real property taxes are payable (by property owners) on May 15 and October 15 of each calendar year. Personal property taxes are payable by taxpayers on February 28 and June 30 of each year. These taxes are collected by the County and remitted to the City on or before July 7 and December 2 of the same year. Delinquent collections for November and December are received the following January. The City has no ability to enforce payment of property taxes by property owners. The County possesses this authority.

*Government-Wide Financial Statements*

The City recognizes property tax revenue in the period for which the taxes were levied. Uncollectible property taxes are not material and have not been reported.

*Governmental Fund Financial Statements*

The City recognizes property tax revenue when it becomes both measurable and available to finance expenditures of the current period. In practice, current and delinquent taxes and State credits received by the City in July, December, and January are recognized as revenue for the current year. Taxes collected by the County by December 31 (remitted to the City the following January) and taxes and credits not received at year end are classified as delinquent and due from County taxes receivable. The portion of delinquent taxes not collected by the City in January are fully offset by deferred inflows because they are not available to finance current expenditures.

**Special Assessment Revenue Recognition**

Special assessments are levied against benefited properties for the cost or a portion of the cost of special assessment improvement projects in accordance with State Statutes. These assessments are collectible by the City over a term of years usually consistent with the term of the related bond issue. Collection of annual installments (including interest) is handled by the County auditor in the same manner as property taxes. Property owners are allowed to (and often do) prepay future installments without interest or prepayment penalties.

**City of Maplewood**  
**Notes to Basic Financial Statements**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)**

**Special Assessment Revenue Recognition (Continued)**

Once a special assessment roll is adopted, the amount attributed to each parcel is a lien upon that property until full payment is made or the amount is determined to be excessive by the City Council or court action. If special assessments are allowed to go delinquent, the property is subject to tax forfeit sale. Proceeds of sales from tax forfeit properties are remitted to the City in payment of delinquent special assessments. Pursuant to State Statutes, a property shall be subject to a tax forfeit sale after three years unless it is homesteaded, agricultural, or seasonal recreational land in which event the property is subject to such sale after five years.

*Government-Wide Financial Statements*

The City recognizes special assessment revenue in the period that the assessment roll was adopted by the City Council. Uncollectible special assessments are not material and have not been reported.

*Governmental Fund Financial Statements*

Revenue from special assessments is recognized by the City when it becomes measurable and available to finance expenditures of the current fiscal period. In practice, current and delinquent special assessments received by the City are recognized as revenue for the current year. All remaining delinquent and deferred assessments receivable in governmental funds are offset by deferred inflows.

**Description of Funds:**

Major Governmental Funds:

General Fund – This fund is the City's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Debt Service Fund – This fund accounts for the accumulation of resources for, and the payment of, general and special assessment long-term debt principal, interest, and fiscal agents' fees.

Public Improvement Projects Fund – This fund accounts for financial resources to be used to finance public works construction projects that are financed wholly or partially by special assessments levied against properties that benefit from the public improvements.

Street Use Revitalization Fund – This fund accounts for street revitalization efforts.

Fire Station Fund – This fund accounts for the construction of the new fire station.

Major Proprietary Funds:

Ambulance Service Fund – This fund accounts for customer service charges that are used to finance emergency medical services.

**City of Maplewood**  
**Notes to Basic Financial Statements**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)**

**Description of Funds (Continued):**

Major Proprietary Funds (Continued):

Environmental Utility Fund – This fund accounts for revenues and expenses related to the administration, planning, implementation, and maintenance of the storm water management program.

Recycling Program Fund – This fund accounts for recycling charges that are levied to finance recycling costs and public education on solid waste reduction and recycling.

Sanitary Sewer Fund – This fund accounts for customer sewer charges which are used to finance sewer system operating expenses.

Street Light Utility Fund – This fund accounts for water surcharges on St. Paul water utility bills that will be used to finance future water system improvements that cannot be financed by special assessments.

Additional Fund Types:

Special Revenue Funds – Used to account for the proceeds of specific revenue sources (other than major capital resources) that are restricted to expenditures for specified purposes.

Capital Projects Funds – Used to account for financial resources to be used for the acquisition or construction of major capital facilities or major purchases of equipment (other than those financed by Proprietary Funds).

Internal Service Funds – Used to account for information technology, employee benefits, dental insurance, risk management, and fleet management services provided by one department to other departments of the City.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are transactions that would be treated as revenues, expenditures, or expenses if they involved external organizations, such as buying goods and services or payments in lieu of taxes, are similarly treated when they involve other funds of the City. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

**City of Maplewood**  
**Notes to Basic Financial Statements**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)**

Proprietary funds distinguish *operating revenues* and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for an allowable use, it is the City's policy to use restricted resources first, then unrestricted resources as they are needed.

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Equity**

**1. Deposits and Investments**

Cash and investments include balances from all funds that are combined and invested to the extent available in various securities as authorized by state law. Earnings from the pooled investments are allocated to the individual funds based on the average of month-end cash and investment balances.

The City's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

*Minnesota Statutes* authorize the City to invest in obligations of the U.S. Treasury, agencies and instrumentalities, shares of investment companies whose only investments are in the aforementioned securities, obligations of the State of Minnesota or its municipalities, bankers' acceptances, future contracts, repurchase and reverse repurchase agreements, and commercial paper of the highest quality with a maturity of no longer than 270 days and in the Minnesota Municipal Investment Pool.

Certain investments for the City are reported at fair value as disclosed in Note 3. The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The Hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

In accordance with GASB Statement No. 79, the Minnesota Municipal Investment Pool securities are valued at amortized cost, which approximates fair value. There are no restrictions or limitations on withdrawals from the 4M Liquid Asset Fund. Investments in the 4M Plus must be deposited for a minimum of 14 calendar days. Withdrawals prior to the 14-day restriction period will be subject to a penalty equal to 7 days interest on the amount withdrawn. 7 day's notice of redemption is required for withdrawals of investments in the 4M Term Series withdrawn prior to the maturity date of that series. A penalty could be assessed as necessary to recoup the Series for any charges, losses, and other costs attributable to the early redemption.

**City of Maplewood**  
**Notes to Basic Financial Statements**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Equity  
(Continued)**

**2. Receivables and Payables**

All trade and property tax receivables are shown net of an allowance for uncollectibles. At December 31, 2022, an allowance of \$360,000 was recorded in the Ambulance Service Fund.

Special deferred assessments are not currently collectible due to the City's policy of granting temporary deferments of assessments for trunk sewer and water lines until laterals permit connection. Special deferred assessments also include temporary deferments granted under *Minnesota Statutes* for senior citizens and green acres. The amount due from the County represents special assessments collected by the County but not yet transmitted to the City.

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet and are expected to be eliminated in 2021.

Long-term interfund loans, if any, are classified as "advances to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

**3. Inventory, Land Held for Resale, and Prepaid Items**

Inventory of materials and supplies has been valued at cost using the first-in, first-out (FIFO) method. Inventory maintained by the City is in its Internal Service Fund for the fleet maintenance.

Land was acquired by the City for subsequent resale for redevelopment purposes. Land held for resale is reported as an asset at lower of cost or estimated realizable value in the fund that acquired it.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. Prepaid items are reported using the consumption method and recorded as expenditures/expenses at the time of consumption.

**City of Maplewood**  
**Notes to Basic Financial Statements**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Equity  
(Continued)**

**4. Capital Assets**

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the City as assets with an estimated useful life of at least two years and an initial individual cost meeting the following thresholds:

Assets	Threshold
Land and land improvements	Always capitalize
Easements	\$50,000
Building and building improvements	\$50,000
Construction in progress	Always capitalize
Infrastructure	\$100,000
Machinery and Equipment	\$10,000
Intangible Assets	\$50,000
Capital Leases	\$10,000

Capital assets may also include groups of assets which were acquired at the same time for one location, where individual asset items are less than the capitalization limit, but when all assets of that group are added together the dollar amount far exceeds the capitalization limit (i.e., furniture and MCC equipment).

Assets are valued at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are valued at acquisition value at the date of donation. The construction of sewer mains is generally financed by the Capital Project Funds. When construction has been completed and special assessments levied, these sewer mains are capitalized in the Enterprise Fund.

The City implemented GASB 51, *Accounting and Financial Reporting for Intangible Assets* effective January 1, 2010, which required the City to capitalize and amortize intangible assets. Pursuant to GASB Statement 51, in the case of initial capitalization of intangible assets, the City chose not to retroactively report permanent easements. The City had already accounted for temporary easements and computer software at historical cost and therefore retroactive reporting was not necessary. The amounts of these assets are not material to the financial statements and therefore, have not been reported separately from other capital assets. The City acquired no intangible assets for the year ending December 31, 2022.

**City of Maplewood  
Notes to Basic Financial Statements**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Equity  
(Continued)**

**4. Capital Assets (Continued)**

Depreciation has been charged on assets using the straight-line method over the estimated useful lives of the various assets as follows:

Assets	Years
Building and building improvements	15-30
Infrastructure including easements	25-50
Equipment and vehicles	3-30

No depreciation is taken in the year of acquisition and a full year of depreciation is taken in the year of retirement.

**5. Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until that time. The City has two items that qualify for reporting in this category. The City presents deferred outflows of resources on the Statement of Net Position for deferred outflows of resources related to pensions and OPEB for various estimate differences that will be amortized and recognized over future years.

In addition to liabilities, the statement of financial position and fund financial statements will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The City has two items that qualify for reporting in this category. The City presents deferred inflows of resources on the Governmental Fund Balance Sheet as unavailable revenue. The governmental funds report unavailable revenues from two sources: property taxes and special assessments. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The City presents deferred inflows of resources on the Statement of Net Position for deferred inflows of resources related to pensions and OPEB for various estimate differences that will be amortized and recognized over future years.

**6. Compensated Absences**

All employee benefits including compensated absences are recorded in the Employee Benefits (Internal Service) Fund. The cost of employee benefits is charged to all governmental and proprietary funds as they are accrued. Consequently, the liability for compensated absences is recorded in the Employee Benefits (Internal Service) Fund. See Note 5 for further information on employee benefits.

**City of Maplewood**  
**Notes to Basic Financial Statements**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Equity  
(Continued)**

**7. Pensions**

For purposes of measuring the net pension liability, deferred outflows/inflows of resources, and pension expense, information about the fiduciary net position of the Public Employees Retirement Association (PERA) and the relief association and additions to/deductions from PERA's and the relief association's fiduciary net position have been determined on the same basis as they are reported by PERA and the relief association except that PERA's fiscal year end is June 30. For this purpose, plan contributions are recognized as of employer payroll paid dates and benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**8. Long-Term Obligations**

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt, and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bond. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**9. Fund Equity**

**a. Classification**

In the fund financial statements, fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of resources reported in governmental funds. These classifications are as follows:

- **Nonspendable Fund Balance** – These are amounts that cannot be spent because they are not in spendable form.
- **Restricted Fund Balance** – These are amounts that consist of amounts related to externally imposed constraints established by creditors, grantors, or contributors; or constraints imposed by state statutory provisions.

**City of Maplewood**  
**Notes to Basic Financial Statements**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Equity  
(Continued)**

**9. Fund Equity (Continued)**

**a. Classification (Continued)**

- **Committed Fund Balance** – These are amounts that are constrained for specific purposes that are internally imposed by formal action (resolution) of the City Council. Those committed amounts cannot be used for any other purpose unless the City Council removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.
- **Assigned Fund Balance** – These are amounts intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the General Fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the General Fund, assigned amounts represent intended uses established by the governing body itself or by an official to which the governing body delegates the authority. Pursuant to City Council Resolution, the City's Finance Manager/Director, Asst. City Manager and/or City Manager is authorized to establish assignments of fund balance.
- **Unassigned Fund Balance** – These are residual amounts in the General Fund not reported in any other classification. The General Fund is the only fund that can report a positive unassigned fund balance. Other funds would report a negative unassigned fund balance should the total of nonspendable, restricted, and committed fund balances exceed the total net resources of that fund.

When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, then unrestricted resources as they are needed.

When unrestricted resources are available for use it is the City's policy to use resources in the following order: committed, assigned, and unassigned.

**b. Minimum Fund Balance**

The City's unassigned fund balance in the General Fund shall be maintained at a minimum level of 40%, with a desired level of 50%, of annual General Fund operating expenditures.

**10. Net Position**

In the government-wide financial statements, net position represents the difference between assets and deferred outflows of resources, and liabilities and deferred inflows of resources. Net position is displayed in three components:

**Net Investment in Capital Assets** – Consists of capital assets, net of accumulated depreciation, reduced by any outstanding debt attributable to acquire the capital assets.

**City of Maplewood**  
**Notes to Basic Financial Statements**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Equity (Continued)**

**10. Net Position (Continued)**

Restricted Net Position – Consists of net position restricted when there are limitations imposed on their use through external restrictions imposed by creditors, grantors, laws, or regulations of other governments.

Unrestricted Net Position – All other net position that do not meet the definition of "restricted" or "net investment in capital assets".

There is a reclassification of \$1,565,000 between net investment in capital assets and unrestricted net position on the total column in the Statement of Net Position to recognize the portion of debt attributable to capital assets donated from governmental activities to business-type activities.

**11. Interfund Transactions**

Interfund services provided and used are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transactions are reported as transfers.

**E. Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements. Estimates also affect the reported amounts of revenue and expenditures/expense during the reporting period. Actual results could differ from those estimates.

**F. Budgetary Information**

The City legally adopts annual budgets for the General Fund. The City also adopts annual budgets for the Special Revenue, Debt Service, and Capital Projects Funds which are prepared on the modified accrual basis of accounting, except for the Legacy Village Park Development, and Tax Increment Economic Development District 1-15. Budgets were not adopted for these funds in 2022, and therefore, individual budget schedules are not presented. The budgets adopted for the Special Revenue and Capital Projects Funds indicate the amount that can be expended by fund based upon detailed budget estimates for individual expenditure accounts. The General Fund budget is by department and the budget for Debt Service Fund is adopted as totals for all bond issues. Budgets are also adopted as needed to calculate user charges for the Enterprise and Internal Service Funds and to determine debt service tax levies.

The City Manager may approve the transfer of budget amounts between accounts within a department's budget. City Council approval is required for any increase in a department's budget. Therefore, the legal level of budgetary control is at the department level in funds that have a budget.

**City of Maplewood**  
**Notes to Basic Financial Statements**

**NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

**A. Deficit Fund Equity**

At December 31, 2022, individual funds with deficit fund balances are as follows:

Fund	Fund Balance
Capital Projects Funds	
Public Safety Training Facility Fund	\$ (179,137)
Tax Increment Economic Development District 1-11	(127,870)
Tax Increment District 1-13	(107,241)
Tax Increment Financing District 1-15	(12,890)
Internal Service Fund	
Employee Benefits	(44,832)

**NOTE 3 – DEPOSITS AND INVESTMENTS**

Cash balances of the City's funds are combined (pooled) and invested to the extent available in various investments authorized by *Minnesota Statutes*. Each fund's portion of this pool (or pools) is displayed in the financial statements as "cash and cash equivalents" or "investments". For purposes of identifying risk of investing public funds, the balances and related restrictions are summarized as follows.

**A. Deposits**

**Custodial Credit Risk – Deposits:** This is the risk that in the event of a bank failure, the City's deposits may not be returned to it. The City has a policy that requires the City's deposits be collateralized as required by *Minnesota Statutes* for an amount exceeding FDIC, SAIF, BIF, or FCUA coverage. As of December 31, 2022, the City's bank balance was \$0 and not exposed to custodial credit risk. The book balance as of December 31, 2022, was \$0 for deposits.

**City of Maplewood**  
**Notes to Basic Financial Statements**

**NOTE 3 – DEPOSITS AND INVESTMENTS (CONTINUED)**

**B. Investments**

Pooled Investment Type	Fair Value	Investment Maturities (In Years)		
		Less Than 1	1 - 5	6 - 10
External Investment Pool - 4M Fund	\$ 10,757,283	\$ 10,757,283	\$ -	\$ -
Brokered Money Market Funds	1,527,564	1,527,564	-	-
Long-term bonds	27,043,898	5,796,217	20,219,889	1,027,792
U.S. Agencies	3,346,754	772,628	2,574,126	-
Brokered certificates of deposit	9,402,407	2,434,475	6,967,932	-
<b>Total</b>	<b>\$ 52,077,906</b>	<b>\$ 21,288,167</b>	<b>\$ 29,761,947</b>	<b>\$ 1,027,792</b>

Non-Pooled Investment Type	Fair Value	Investment Maturities (In Years)		
		Less Than 1	1 - 5	6 - 10
Brokered Money Market Funds	\$ 1,402,600	\$ 488,810	\$ 913,790	\$ -

**Concentration of Credit Risk:** The City's investment policy states the City will diversify its investment portfolio to eliminate the risk of loss resulting from over concentration of assets in a specific issuer, or a specific class of maturities. As of December 31, 2022, the City's investments follow the guidelines stated in its investment policy.

**Credit Risk:** The City's investment policy limits investments to those specified in the above statutes. As of December 31, 2022, the FFCB and FHLMC bonds were rated AA+ by Standard and Poor's (S&P) and Aaa by Moody's Investors Services, while municipal bonds were rated AA- to AAA by S&P and A1 to Aaa by Moody's Investors Services. Brokered certificates of deposit, money market mutual funds, and U.S. Treasury notes and bonds are unrated.

**Interest Rate Risk:** This is the risk that market values of securities in a portfolio would decrease due to changes in market value interest rates. The City's objective relating to interest rate risk is to mitigate declines in market value of investments due to changes in interest rates. The policy states the "prudent investor" standard of judgment should be used by those making investment decisions. The policy calls for diversity in type and maturity in order to achieve market rate of return and prevent loss.

**Custodial Credit Risk – Investments:** For an investment, this is the risk in the event of the failure of the counterparty the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The City's policy states all investments must be fully insured and registered in the name of the City. Some City Securities held by the City's broker-dealer are not registered to the City but are held in an insured account. The account is insured up to \$500,000 SIPC insurance and the broker-dealer provides an additional aggregate insurance policy for all of its customers as a group, not individually. It is unknown what portion of this policy is applicable to the City's portfolio.

**City of Maplewood**  
**Notes to Basic Financial Statements**

**NOTE 3 – DEPOSITS AND INVESTMENTS (CONTINUED)**

**B. Investments (Continued)**

The City has the following recurring fair value measurements as of December 31, 2022:

- \$1,527,564 of investments are valued using a quoted market prices (Level 1 inputs)
- \$39,793,059 of investments are valued using a matrix pricing model (Level 2 inputs)

Summary of cash deposits and investments as of December 31, 2022, were as follows:

Petty cash and other cash on hand	\$ 24,721
Investments (Note 3.B.)	<u>53,480,506</u>
Total deposits and investments	<u><u>\$ 53,505,227</u></u>

Deposits and investments are presented in the December 31, 2022, basic financial statements as follows:

Statement of Net Position	
Cash and investments	<u>\$ 53,505,227</u>
Total deposits and investments	<u><u>\$ 53,505,227</u></u>

**City of Maplewood**  
**Notes to Basic Financial Statements**

**NOTE 4 – CAPITAL ASSETS**

Capital asset activity for the year ended December 31, 2022, was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities				
Capital assets, not being depreciated				
Land	\$ 14,954,964	\$ -	\$ (198,444)	\$ 14,756,520
Construction in progress	12,162,829	18,604,006	(4,529,072)	26,237,763
Total capital assets, not being depreciated	<u>27,117,793</u>	<u>18,604,006</u>	<u>(4,727,516)</u>	<u>40,994,283</u>
Capital assets, being depreciated				
Buildings	43,347,848	40,145	(608,843)	42,779,150
Equipment	9,363,172	631,792	(1,555,693)	8,439,271
Vehicles	8,601,625	414,027	(713,849)	8,301,803
Other improvements	1,513,337	-	(79,110)	1,434,227
Infrastructure	151,661,162	3,190,730	-	154,851,892
Leased equipment	-	83,513	-	83,513
Total capital assets, being depreciated	<u>214,487,144</u>	<u>4,360,207</u>	<u>(2,957,495)</u>	<u>215,889,856</u>
Less accumulated depreciation for				
Buildings	16,299,320	971,748	(542,238)	16,728,830
Equipment	6,054,269	507,097	(1,534,233)	5,027,133
Vehicles	4,830,725	645,857	(631,529)	4,845,053
Other improvements	698,967	43,372	(74,099)	668,240
Infrastructure	55,238,544	3,462,100	-	58,700,644
Less accumulated amortization for				
Leased equipment	-	5,275	-	5,275
Total accumulated depreciation and amortization	<u>83,121,825</u>	<u>5,635,449</u>	<u>(2,782,099)</u>	<u>85,975,175</u>
Total capital assets being depreciated - net	<u>131,365,319</u>	<u>(1,275,242)</u>	<u>(175,396)</u>	<u>129,914,681</u>
Governmental activities capital assets - net	<u>\$ 158,483,112</u>	<u>\$ 17,328,764</u>	<u>\$ (4,902,912)</u>	<u>\$ 170,908,964</u>

Note: Construction in progress decreases exceeds capital asset additions for the year because some of the projects relate to enterprise fund additions. This is broken out once the project is completed and capital contributions are recognized.

**City of Maplewood**  
**Notes to Basic Financial Statements**

**NOTE 4 – CAPITAL ASSETS (CONTINUED)**

	Beginning Balance	Increases	Decreases	Ending Balance
Business-type activities				
Capital assets, not being depreciated				
Land	\$ 11,624	\$ -	\$ -	\$ 11,624
Capital assets, being depreciated				
Buildings	601,949	-	-	601,949
Improvements other than buildings	62,958,117	674,833	-	63,632,950
Equipment	1,001,133	20,157	(194,198)	827,092
Vehicles	1,129,312	-	(113,355)	1,015,957
Total capital assets, being depreciated	<u>65,690,511</u>	<u>694,990</u>	<u>(307,553)</u>	<u>66,077,948</u>
Less accumulated depreciation for				
Buildings	224,213	9,534	-	233,747
Improvements other than buildings	26,291,449	1,045,987	-	27,337,436
Equipment	735,845	79,154	(194,198)	620,801
Vehicles	643,223	137,167	(113,355)	667,035
Total accumulated depreciation	<u>27,894,730</u>	<u>1,271,842</u>	<u>(307,553)</u>	<u>28,859,019</u>
Total capital assets being depreciated - net	<u>37,795,781</u>	<u>(576,852)</u>	<u>-</u>	<u>37,218,929</u>
Business-type activities capital assets - net	<u>\$ 37,807,405</u>	<u>\$ (576,852)</u>	<u>\$ -</u>	<u>\$ 37,230,553</u>

Depreciation expense was charged to functions/programs of the City as follows:

Governmental activities	
General government	\$ 671,774
Public safety	569,407
Public works	3,251,412
Parks and recreation	691,984
Community development	10,931
Information technology	10,788
Fleet management	<u>429,153</u>
Total depreciation expense - governmental activities	<u>\$ 5,635,449</u>

**City of Maplewood**  
**Notes to Basic Financial Statements**

**NOTE 4 – CAPITAL ASSETS (CONTINUED)**

Business-type activities	
Ambulance services	\$ 203,676
Environmental utility	702,433
Sanitary sewer	365,420
Street light utility	<u>313</u>
Total depreciation expense - business-type activities	<u>\$ 1,271,842</u>

**NOTE 5 – EMPLOYEE BENEFITS PAYABLE**

The Employee Benefits (Internal Service) Fund accounts for employee fringe benefit expenses and provides a reserve to finance accumulated leave benefits and severance pay. The liabilities included in this report are the portion of accrued vacation, annual leave, sick leave, and compensatory time off hours that are payable as severance pay. These employee benefits were as listed below.

Vacation and annual leave	\$ 1,720,929
Sick leave	71,042
Compensatory time off	80,432
Accrued taxes and benefits	<u>73,205</u>
Total	<u>\$ 1,945,608</u>

Vacation, annual leave, and compensatory time off are payable when used or upon termination of employment. Sick leave is payable when used and in some cases upon termination of employment. Also, in some cases, sick leave can be converted to deferred compensation or vacation. For sworn police officers, sick leave is payable upon retirement or termination under satisfactory conditions after at least ten years of service at a rate of 50% times accumulated sick leave up to 300 days. Employees hired after May 19, 1978, receive no severance pay if their position is covered by the A.F.S.C.M.E. or Metro Supervisory Association union contracts. All other employees are eligible to receive severance pay for sick leave upon termination at a rate of 50% times accumulated sick leave with a maximum allowance of 50 day's pay.

**City of Maplewood**  
**Notes to Basic Financial Statements**

**NOTE 6 – LONG-TERM DEBT**

**A. Governmental Activities**

During 2022, the amount of the City's long-term liabilities changed as follows:

	Balance 12/31/21	Additions	Deductions	Balance 12/31/22	Due Within One Year
G.O. Bonds	\$ 66,227,815	\$ 2,925,000	\$ (14,964,724)	\$ 54,188,091	\$ 6,168,091
Premium	2,131,953	117,739	(439,013)	1,810,679	-
Finance purchases	707,278	-	(190,228)	517,050	194,552
Lease liabilities	-	83,513	(14,145)	69,368	20,423
Employee benefits	1,928,508	369,361	(352,261)	1,945,608	94,483
Total governmental activities	<u>\$ 70,995,554</u>	<u>\$ 3,495,613</u>	<u>\$ (15,960,371)</u>	<u>\$ 58,530,796</u>	<u>\$ 6,477,549</u>

Principal and interest payments on the general obligation bonds are financed by the Debt Service Fund. The bonds are payable from special assessments, to be levied and collected for local improvement, from general property taxes, and from state street aid. The general credit of the City is obligated only to the extent that liens foreclosed against properties involved in special assessment districts are insufficient to retire outstanding bonds. Employee benefits payable will be financed by an internal service fund. It is not practicable to determine the specific year for payment of employee benefits payable.

In November 2021, the City issued \$8,090,000 G.O. Improvement Refunding Bonds, Series 2021A to refund 2012A, 2013A, and 2014A. The refunding was done to take advantage of lower interest rates. The refunding resulted in a decrease in future debt service payments of \$751,282. The net present value cash flow savings from the transaction was \$751,282. The refunding transaction occurred on February 1, 2022.

**City of Maplewood**  
**Notes to Basic Financial Statements**

**NOTE 6 – LONG-TERM DEBT**

A summary of outstanding debt at December 31, 2022, is as follows:

	Average Interest Rates	Year Issued	Year of Maturity	Original Issue	Payable 12/31/22
Tax increment	5.68 %	1999	2023	\$ 692,297	\$ 28,091
State aid street refunding	2.08	2012	2024	2,505,000	510,000
Refunding	2.21	2013	2024	3,700,000	395,000
Refunding	2.63	2015	2026	3,790,000	1,235,000
Tax abatement refunding	2.62	2015	2031	1,215,000	690,000
Refunding	2.54	2015	2027	7,990,000	2,595,000
Improvement, CIP, equipment certification	2.09	2016	2032	3,765,000	2,285,000
Refunding	3.00	2016	2024	5,775,000	1,530,000
Improvement, tax abatement	3.00	2017	2033	3,850,000	2,745,000
Improvement refunding	2.00	2017	2025	3,145,000	1,010,000
Improvement	3.40	2018	2034	4,375,000	3,675,000
Improvement, tax abatement	3.40	2018	2034	2,565,000	2,160,000
Improvement	2.83	2019	2035	4,475,000	3,980,000
Refunding	1.95	2020	2032	5,480,000	4,955,000
Improvement	3.00	2020	2036	6,200,000	5,880,000
Improvement	2.00	2021	2042	9,500,000	9,500,000
Refunding	2.50	2021	2035	8,090,000	8,090,000
Improvement	3.80	2022	2038	2,925,000	2,925,000
				<u>\$ 80,037,297</u>	<u>\$ 54,188,091</u>
Total bonds payable					

**City of Maplewood**  
**Notes to Basic Financial Statements**

**NOTE 6 – LONG-TERM DEBT (CONTINUED)**

**A. Governmental Activities (Continued)**

All long-term bonded indebtedness outstanding at December 31, 2022, is backed by the full faith and credit of the City, including special assessments and water revenue bond issues. Delinquent assessments receivable at December 31, 2022, were \$29,672.

Long-term bonded indebtedness listed above were issued to finance acquisition and construction of capital facilities/equipment or to refinance (refund) previous bond issues.

The scheduled annual principal and interest payments on the City's indebtedness as of December 31, 2022, are the following:

Year Ending December 31,	Bonds			Finance purchases		
	Governmental Activities			Governmental Activities		
	Principal	Interest	Total	Principal	Interest	Total
2023	\$ 6,168,091	\$ 1,398,640	\$ 7,566,731	\$ 194,552	\$ 11,758	\$ 206,310
2024	5,845,000	1,193,232	7,038,232	105,091	7,337	112,428
2025	4,820,000	1,036,222	5,856,222	107,482	4,946	112,428
2026	4,680,000	893,520	5,573,520	109,925	2,501	112,426
2027	3,985,000	760,198	4,745,198	-	-	-
2028-2032	17,225,000	2,237,243	19,462,243	-	-	-
2033-2037	8,455,000	626,814	9,081,814	-	-	-
2038-2042	3,010,000	116,394	3,126,394	-	-	-
Total	<u>\$ 54,188,091</u>	<u>\$ 8,262,263</u>	<u>\$ 62,450,354</u>	<u>\$ 517,050</u>	<u>\$ 26,542</u>	<u>\$ 543,592</u>

Year Ending December 31,	Lease liability		
	Governmental Activities		
	Principal	Interest	Total
2023	\$ 20,423	\$ 2,659	\$ 23,082
2024	21,327	1,755	23,082
2025	20,730	817	21,547
2026	6,888	94	6,982
Total	<u>\$ 69,368</u>	<u>\$ 5,325</u>	<u>\$ 74,693</u>

**City of Maplewood**  
**Notes to Basic Financial Statements**

**NOTE 6 – LONG-TERM DEBT (CONTINUED)**

**A. Governmental Activities (Continued)**

Future revenue pledged for the payment of long-term debt is as follows:

Bond Issue	Use of Proceeds	Type	Revenue Pledged			Remaining Principal and Interest	Current Year	
			Percent of Total Debt Service	Debt service as % of net revenues	Term of Pledge		Principal and Interest Paid	Pledged Revenue Received
1999B Tax increment	TIF district financing	Tax increment	100 %	n/a	2012 - 2022	\$105,000	\$105,001	\$105,501
2012A Improvement	Infrastructure improvements	Special assessments	28	n/a	2013 – 2027	-	1,102,594	-
2013A Improvement	Infrastructure improvements	State-aid	100	n/a	2015 - 2023	521,475	274,075	274,075
2013B Refunding	Infrastructure improvements	Special assessments	37	n/a	2014 - 2031	-	3,307,619	-
2014A Improvement/TIF	Infrastructure improvements	Special assessments	13	n/a	2014 - 2024	409,875	204,625	7,427
2015A Refunding	Infrastructure improvements	Special assessments	17	n/a	2016 – 2030	-	5,470,319	-
2015B Improvement/TIF	Infrastructure improvements	Special assessments	9	n/a	2016-2026	1,313,150	435,950	5
2015C Refunding	Infrastructure improvements	Tax increment	75	n/a	2016-2031	770,500	109,700	65,400
2016A Improvement	Infrastructure improvements	Special assessments	30	n/a	2016-2027	2,765,250	714,353	112,106
2016B Refunding	Infrastructure improvements	Special assessments	30	n/a	2016-2027	2,536,694	360,638	50,155
2017A Improvement	Infrastructure improvements	Special assessments	30	n/a	2016-2027	1,569,450	1,040,600	124,343
2017B Advance Refunding	Infrastructure improvements	Special assessments	40	n/a	2018-2025	3,134,925	371,625	77,204
2018A Improvement/Abate	Infrastructure improvements	Special assessments	13	n/a	2018-2025	1,037,850	623,250	62,709
2019A Improvement	Infrastructure improvements	Special assessments	26	n/a	2018-2025	6,987,125	579,550	104,978
2020A Refunding	Infrastructure improvements	Special assessments	36	n/a	2018-2025	4,711,438	364,675	122,472
2020B Improvement	Infrastructure improvements	Special assessments	39	n/a	2021-2032	5,414,371	626,741	266,911
2021A CIP Fire Station	Infrastructure improvements	Special assessments	36	n/a	2021-2036	6,952,250	496,500	164,039
2021B Refunding	Capital Improvements	Property Taxes	76	n/a	2022-2042	11,182,131	262,611	319,477
2022A Improvement	Infrastructure improvements	Special assessments	9	n/a	2022-2035	9,107,575	163,220	146,986
2021B Refunding	Infrastructure improvements	Special assessments	55	n/a	2022-2038	3,931,288	-	-
Total						<u>\$ 62,450,347</u>	<u>\$ 16,613,646</u>	<u>\$ 2,003,788</u>

**B. Lease Liability**

The City entered into lease agreements for copiers. The lease agreements include annual principal and interest payments as noted on the previous page. Interest and discount rates on the lease agreements are 3.5%.

**City of Maplewood**  
**Notes to Basic Financial Statements**

**NOTE 7 – TAX INCREMENT DISTRICTS**

The City is the administering authority for the following Tax Increment Districts.

The following table reflects values as of December 31, 2022:

	<u>Housing District 1-6</u>	<u>Housing District 1-7</u>	<u>Housing District 1-8</u>	<u>Housing District 1-10</u>
Year established	1995	2005	2005	2011
Duration of district	12/31/2023	12/31/2031	12/31/2030	12/31/2038
Tax capacity				
Original	\$ 12,447	\$ 1,314	\$ 9,697	\$ 20,000
Current	<u>174,352</u>	<u>23,159</u>	<u>98,685</u>	<u>200,115</u>
Captured - retained	<u>\$ 161,905</u>	<u>\$ 21,845</u>	<u>\$ 88,988</u>	<u>\$ 180,115</u>
	<u>Economic Development District 1-11</u>	<u>Economic Development District 1-12</u>	<u>Economic Development District 1-13</u>	<u>Economic Development District 1-14</u>
Year established	2011	2014	2015	2020
Duration of district	12/31/2021	12/31/2041	12/31/2043	12/31/2048
Tax capacity				
Original	\$ 2,376,319	\$ 98,450	\$ 16,251	\$ 229,251
Current	<u>1,077,882</u>	<u>823,250</u>	<u>316,007</u>	<u>279,250</u>
Captured - retained	<u>\$ (1,298,437)</u>	<u>\$ 724,800</u>	<u>\$ 299,756</u>	<u>\$ 49,999</u>

The City issued tax increment bonds in the amount of \$5,185,000 in 2002, \$692,297 in 1999, \$8,190,000 in 1993, \$1,735,000 in 1989, and \$2,490,000 in 1986 for the above tax increment financing districts. These bonds were not allocated among the above districts.

**City of Maplewood**  
**Notes to Basic Financial Statements**

**NOTE 8 – FUND BALANCE DETAIL**

At December 31, 2022, a summary of the governmental fund balance classifications are as follows:

	General Fund	Debt Service	Public Improvement Projects Fund	Street Revitalization Fund	Fire Station Fund	Nonmajor Governmental Funds	Total
Nonspendable							
Prepaid items	\$ 28,467	\$ -	\$ -	\$ -	\$ -	\$ 2,400	\$ 30,867
Restricted for							
Debt service	-	8,142,276	-	-	-	-	8,142,276
Economic development	-	-	-	-	-	692,166	692,166
TIF districts	-	-	-	-	-	1,857,422	1,857,422
Park development	-	-	-	-	-	1,750,024	1,750,024
Community center improvements	-	-	-	-	-	29,043	29,043
Public improvement projects	-	-	2,223,730	-	-	-	2,223,730
Total restricted	-	8,142,276	2,223,730	-	-	4,328,655	14,694,661
Committed to							
Charitable gambling	-	-	-	-	-	92,559	92,559
Police services	-	-	-	-	-	74,445	74,445
Tree preservation	-	-	-	-	-	158,136	158,136
Cable television	-	-	-	-	-	1,079,998	1,079,998
Fire training facility - operations	-	-	-	-	-	118,755	118,755
Total committed	-	-	-	-	-	1,523,893	1,523,893
Assigned to							
General government capital	750,000	-	-	-	-	-	750,000
Economic development	300,000	-	-	-	-	-	300,000
Parks and Environment	450,000	-	-	-	-	-	450,000
Public safety	396,294	-	-	-	-	-	396,294
Capital projects	-	-	-	-	-	166,011	166,011
Fire stations	-	-	-	-	4,232,661	-	4,232,661
Police vehicles and equipment	-	-	-	-	-	450,457	450,457
Right-of-way	-	-	-	-	-	129,335	129,335
Streets	-	-	-	4,790,159	-	252,302	5,042,461
WAC districts	-	-	-	-	-	611,494	611,494
Total assigned	1,896,294	-	-	4,790,159	4,232,661	1,609,599	12,528,713
Unassigned	13,349,890	-	-	-	-	(427,138)	12,922,752
Total fund balance	\$ 15,274,651	\$ 8,142,276	\$ 2,223,730	\$ 4,790,159	\$ 4,232,661	\$ 7,037,409	\$ 41,700,886

**City of Maplewood**  
**Notes to Basic Financial Statements**

**NOTE 9 – INTERFUND ASSETS/LIABILITIES**

The City has the following due to/from other fund balances at December 31, 2022:

	Due From Other Funds	Due To Other Funds
Major Funds		
Street Use Revitalization	\$ 319,897	\$ -
Nonmajor Governmental Funds	-	319,897
Total	\$ 319,897	\$ 319,897

Due to/from other funds represent temporary balances due to reclassifications of funds with internally reported negative cash balances which will be eliminated with a combination of tax levies, bond proceeds, and other operating revenues.

There is also an advance due to the Sanitary Sewer Fund from Nonmajor Governmental Funds which represents an interfund loan related to the purchase of land. The amount of the advance is \$904,472 and carries an interest rate of 3.0% until the loan is satisfied.

**City of Maplewood**  
**Notes to Basic Financial Statements**

**NOTE 10 – TRANSFERS**

All transfers of assets between funds require city council approval. A summary of transfers by fund type is as follows:

<u>Transfer Out of</u>	<u>Transfer In to</u>	<u>Amount</u>
General	Nonmajor Governmental Funds	\$ 850,000
General	Governmental Activities - Internal Service	650,000
General	Fire Station Fund	1,587,807
Nonmajor Governmental Funds	Nonmajor Governmental Funds	36,000
Public Improvement Projects	Street Use Revitalization Fund	2,489,542
Street Use Revitalization Fund	General	690,000
Street Use Revitalization Fund	Public Improvement Projects	4,581,520
Debt Service	Public Improvement Projects	2,976,033
Nonmajor Governmental Funds	General	25,000
Nonmajor Governmental Funds	Public Improvement Projects	504,900
Nonmajor Governmental Funds	Debt Service	444,680
Nonmajor Governmental Funds	Fire Station Fund	512,193
Environmental Utility	General	170,000
Environmental Utility	Debt Service	379,701
Environmental Utility	Public Improvement Projects	2,027,164
Sanitary Sewer	General	390,000
Sanitary Sewer	Debt Service	134,128
Sanitary Sewer	Public Improvement Projects	531,762
Recycling	General	55,000
Street Light Utility	General	25,000
		<u>\$ 19,060,430</u>
Total		

Interfund transfers allow the City to allocate financial resources to the funds that receive benefit from services provided by another fund, or to establish or close out funds. All of the City's 2022 transfers fell under that category and are considered routine and consistent with previous practice. Transfers from Debt Service Funds, into the Public Improvement Projects Fund were planned as part of the capital project financing and PIP budgets.

**NOTE 11 – RISK MANAGEMENT**

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; employment practices; injuries to employees; auto liability and physical damage; land use claims; and natural disasters.

**City of Maplewood**  
**Notes to Basic Financial Statements**

**NOTE 11 – RISK MANAGEMENT (CONTINUED)**

Workers compensation coverage is provided through a pooled self-insurance program through the League of Minnesota Cities Insurance Trust (LMCIT). The City pays an annual premium to LMCIT based on estimated payroll and is subject to audit for the actual payroll during the policy term. The LMCIT reinsures its workers' compensation through the Workers Compensation Reinsurance Association (WCRA) as required by law. The City can select from a number of deductible options per occurrence to lower its premium costs. An experience modification factor is applied to the policy based on loss experience from the prior three years of each policy term. The premium is adjusted either up or down based on the experience modification factor. The LMCIT may also apply a premium discount to the policy which is subjective. The amount of premium adjustment, if any, is considered immaterial and not recorded until received or paid.

Property and casualty insurance coverage is provided through a pooled self-insurance program through the LMCIT. The City pays an annual premium to the LMCIT based on reported exposures for the new policy term. The policy has a package modification factor based on claims experience from the past three years prior to the policy term, and the City receives a premium adjustment for its deductible and aggregate choices. The LMCIT uses various reinsurers for excess liability coverage needs and higher limit requirements based on contractual agreements. The City is subject to supplemental assessments if deemed necessary by the LMCIT. For property and casualty coverage, each occurrence deductible is \$50,000 with an annual aggregate deductible of \$200,000 (if the aggregate is reached, the deductible is \$1,000 per loss). Settlements have not exceeded coverages for each of the past three years.

The City carries commercial insurance for all other risks of loss, including life, employee health, and accident insurance.

**NOTE 12 – PENSION PLANS**

The City participates in various pension plans. Total pension expense for the year ended December 31, 2022, was \$3,835,306. The components of pension expense are noted in the following plan summaries.

The General Fund and Environmental Utility, Recycling Program, and Sanitary Sewer Funds typically liquidate the liability related to pensions.

**Public Employees' Retirement Association**

**A. Plan Description**

The City participates in the following cost-sharing multiple-employer defined benefit pension plans administered by PERA. PERA's defined benefit pension plans are established and administered in accordance with *Minnesota Statutes*, Chapters 353 and 356. PERA's defined benefit pension plans are tax qualified plans under Section 401(a) of the Internal Revenue Code.

**City of Maplewood**  
**Notes to Basic Financial Statements**

**NOTE 12 – PENSION PLANS**

**Public Employees' Retirement Association (Continued)**

**A. Plan Description (Continued)**

General Employees Retirement Plan

All full-time and certain part-time employees of the City are covered by the General Employees Plan. General Employees Plan members belong to the Coordinated Plan. Coordinated Plan members are covered by Social Security.

Public Employees Police and Fire Plan

The Police and Fire Plan, originally established for police officers and firefighters not covered by a local relief association, now covers all police officers and firefighters hired since 1980. Effective July 1, 1999, the Police and Fire Plan also covers police officers and firefighters belonging to local relief associations that elected to merge with and transfer assets and administration to PERA.

**B. Benefits Provided**

PERA provides retirement, disability, and death benefits. Benefit provisions are established by state statute and can only be modified by the state Legislature. Vested, terminated employees who are entitled to benefits but are not receiving them yet, are bound by the provisions in effect at the time they last terminated their public service.

General Employees Plan Benefits

General Employees Plan benefits are based on a member's highest average salary for any 5 successive years of allowable service, age, and years of credit at termination of service. Two methods are used to compute benefits for PERA's Coordinated Plan members. Members hired prior to July 1, 1989, receive the higher of Method 1 or Method 2 formulas. Only Method 2 is used for members hired after June 30, 1989. Under Method 1, the accrual rate for Coordinated members is 1.2% for each of the first 10 years of service and 1.7% for each additional year. Under Method 2, the accrual rate for Coordinated members is 1.7% for all years of service. For members hired prior to July 1, 1989, a full annuity is available when age plus years of service equal 90 and normal retirement age is 65. For members hired on or after July 1, 1989, normal retirement age is the age for unreduced Social Security benefits capped at 66.

Benefit increases are provided to benefit recipients each January. Beginning in 2019, the postretirement increase is equal to 50% of the cost-of-living adjustment (COLA) announced by the SSA, with a minimum increase of at least 1% and a maximum of 1.5%. Recipients that have been receiving the annuity or benefit for at least a full year as of the June 30 before the effective date of the increase will receive the full increase. Recipients receiving the annuity or benefit for at least one month but less than a full year as of the June 30 before the effective date of the increase will receive a reduced prorated increase. For members retiring on January 1, 2024, or later, the increase will be delayed until normal retirement age (age 65 if hired prior to July 1, 1989, or age 66 for individuals hired on or after July 1, 1989). Members retiring under Rule of 90 are exempt from the delay to normal retirement.

**City of Maplewood**  
**Notes to Basic Financial Statements**

**NOTE 12 – PENSION PLANS (CONTINUED)**

**Public Employees' Retirement Association (Continued)**

**B. Benefits Provided (Continued)**

Police and Fire Plan Benefits

Benefits for the Police and Fire Plan members first hired after June 30, 2010, but before July 1, 2014, vest on a prorated basis from 50% after five years up to 100% after 10 years of credited service. Benefits for Police and Fire Plan members first hired after June 30, 2014, vest on a prorated basis from 50% after 10 years up to 100% after 20 years of credited service. The annuity accrual rate is 3% of average salary for each year of service. For Police and Fire Plan members who were first hired prior to July 1, 1989, a full annuity is available when age plus years of service equal at least 90.

Benefit increases are provided to benefit recipients each January. The postretirement increase is fixed at 1%. Recipients that have been receiving the annuity or benefit for at least 36 months as of the June 30 before the effective date of the increase will receive the full increase. Recipients receiving the annuity or benefit for at least 25 months but less than 36 months as of the June 30 before the effective date of the increase will receive a reduced prorated increase.

**C. Contributions**

*Minnesota Statutes* Chapter 353 sets the rates for employer and employee contributions. Contribution rates can only be modified by the state Legislature.

General Employees Fund Contributions

Coordinated Plan members were required to contribute 6.5% of their annual covered salary in fiscal year 2022 and the City was required to contribute 7.5% for Coordinated Plan members. The City's contributions to the General Employees Fund for the year ended December 31, 2022, were \$552,607. The City's contributions were equal to the required contributions as set by state statute.

Police and Fire Fund Contributions

Police and Fire Plan members were required to contribute 11.8% of their annual covered salary in fiscal year 2022 and the City was required to contribute 17.7% for Police and Fire Plan members. The City's contributions to the Police and Fire Fund for the year ended December 31, 2022, were \$1,517,543. The City's contributions were equal to the required contributions as set by state statute.

**City of Maplewood  
Notes to Basic Financial Statements**

**NOTE 12 – PENSION PLANS (CONTINUED)**

**Public Employees' Retirement Association (Continued)**

**D. Pension Costs**

General Employees Fund Pension Costs

At December 31, 2022, the City reported a liability of \$7,761,632 for its proportionate share of the General Employees Fund's net pension liability. The City's net pension liability reflected a reduction due to the State of Minnesota's contribution of \$16 million. The State of Minnesota is considered a non-employer contributing entity and the State's contribution meets the definition of a special funding situation. The State of Minnesota's proportionate share of the net pension liability associated with the City totaled \$227,609.

The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The City's proportionate share of the net pension liability was based on the City's contributions received by PERA during the measurement period for employer payroll paid dates from July 1, 2021, through June 30, 2022, relative to the total employer contributions received from all of PERA's participating employers. The City's proportionate share was 0.0980% at the end of the measurement period and 0.1003% for the beginning of the period.

City's proportionate share of the net pension liability	\$ 7,761,632
State of Minnesota's proportionate share of the net pension liability associated with the City	227,609
Total	\$ 7,989,241

For the year ended December 31, 2022, the City recognized pension expense of \$983,324 for its proportionate share of General Employees Plan's pension expense. Included in this amount, the City recognized \$34,010 as pension expense (and grant revenue) for its proportionate share of the State of Minnesota's contribution of \$16 million to the General Employees Fund.

**City of Maplewood**  
**Notes to Basic Financial Statements**

**NOTE 12 – PENSION PLANS (CONTINUED)**

**Public Employees' Retirement Association (Continued)**

**C. Pension Costs (Continued)**

General Employees Fund Pension Costs (Continued)

At December 31, 2022, the City reported its proportionate share of the General Employees Plan's deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	\$ 64,831	\$ 84,814
Changes in actuarial assumptions	1,796,578	32,116
Net collective difference between projected and actual investment earnings	69,845	-
Changes in proportion	58,070	-
Contributions paid to PERA subsequent to the measurement date	276,304	-
	<u>276,304</u>	<u>-</u>
Total	<u>\$ 2,265,628</u>	<u>\$ 116,930</u>

The \$276,304 reported as deferred outflows of resources related to pensions resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2023. Other amounts reported as deferred outflows and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending December 31,	Pension Expense Amount
2023	\$ 700,481
2024	691,428
2025	(221,438)
2026	701,923
	<u>701,923</u>
Total	<u>\$ 1,872,394</u>

**City of Maplewood**  
**Notes to Basic Financial Statements**

**NOTE 12 – PENSION PLANS (CONTINUED)**

**Public Employees' Retirement Association (Continued)**

**D. Pension Costs (Continued)**

Police and Fire Fund Pension Costs

At December 31, 2022, the City reported a liability of \$30,430,774 for its proportionate share of the Police and Fire Fund's net pension liability. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The City's proportionate share of the net pension liability was based on the City's contributions received by PERA during the measurement period for employer payroll paid dates from July 1, 2021, through June 30, 2022, relative to the total employer contributions received from all of PERA's participating employers. The City's proportionate share was 0.6993% at the end of the measurement period and 0.7035% for the beginning of the period.

The State of Minnesota contributed \$18 million to the Police and Fire Fund in the plan fiscal year ended June 30, 2022. The contribution consisted of \$9 million in direct state aid that does meet the definition of a special funding situation and \$9 million in supplemental state aid that does not meet the definition of a special funding situation. The \$9 million direct state aid was paid on October 1, 2021. Thereafter, by October 1 of each year, the State will pay \$9 million to the Police and Fire Fund until full funding is reached or July 1, 2048, whichever is earlier. The \$9 million in supplemental state aid will continue until the fund is 90% funded, or until the State Patrol Plan (administered by the Minnesota State Retirement System) is 90% funded, whichever occurs later.

The State of Minnesota is included as a non-employer contributing entity in the Police and Fire Retirement Plan Schedule of Employer Allocations and Schedule of Pension Amounts by Employer Only (pension allocation schedules) for the \$9 million in direct state aid. Police and Fire Plan employers need to recognize their proportionate share of the State of Minnesota's pension expense (and grant revenue) under GASB 68 special funding situation accounting and financial reporting requirements. For the year ended December 31, 2022, the City recognized pension expense of \$2,851,982 for its proportionate share of the Police and Fire Plan's pension expense. Included in this amount, the City recognized \$257,884 as pension expense (and grant revenue) for its proportionate share of the State of Minnesota's contribution of \$9 million to the Police and Fire Fund.

The State of Minnesota is not included as a non-employer contributing entity in the Police and Fire Pension Plan pension allocation schedules for the \$9 million in supplemental state aid. The City also recognized \$62,936 for the year ended December 31, 2022, as revenue and an offsetting reduction of the net pension liability for its proportionate share of the State of Minnesota's on-behalf contributions to the Police and Fire Fund.

**City of Maplewood  
Notes to Basic Financial Statements**

**NOTE 12 – PENSION PLANS (CONTINUED)**

**Public Employees' Retirement Association (Continued)**

**D. Pension Costs (Continued)**

Police and Fire Fund Pension Costs (Continued)

At December 31, 2022, the City reported its proportionate share of the Police and Fire Plan's deferred outflows of resources and deferred inflows of resources related to pensions from the following sources.

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	\$ 1,866,598	\$ -
Changes in actuarial assumptions	17,951,307	186,321
Net collective difference between projected and actual investment earnings	385,866	-
Changes in proportion	205,197	215,323
Contributions paid to PERA subsequent to the measurement date	758,772	-
Total	<u>\$ 21,167,740</u>	<u>\$ 401,644</u>

The \$758,772 reported as deferred outflows of resources related to pensions resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2023. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending December 31,	Pension Expense Amount
2023	\$ 3,914,791
2024	3,905,207
2025	3,400,113
2026	6,233,709
2027	2,553,504
Total	<u>\$ 20,007,324</u>

**City of Maplewood**  
**Notes to Basic Financial Statements**

**NOTE 12 – PENSION PLANS (CONTINUED)**

**Public Employees' Retirement Association (Continued)**

**E. Long-Term Expected Return on Investment**

The State Board of Investment, which manages the investments of PERA, prepares an analysis of the reasonableness on a regular basis of the long-term expected rate of return using a building-block method in which best-estimate ranges of expected future rates of return are developed for each major asset class. These ranges are combined to produce an expected long-term rate of return by weighting the expected future rates of return by the target asset allocation percentages. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term</u>
Domestic equity	33.5 %	5.10 %
International equity	16.5	5.30
Fixed income	25.0	0.75
Private markets	<u>25.0</u>	5.90
Total	<u><u>100.0 %</u></u>	

**F. Actuarial Methods and Assumptions**

The total pension liability in the June 30, 2022, actuarial valuation was determined using an individual entry-age normal actuarial cost method. The long-term rate of return on pension plan investments used in the determination of the total liability is 6.5%. This assumption is based on a review of inflation and investments return assumptions from a number of national investment consulting firms. The review provided a range of return investment return rates deemed to be reasonable by the actuary. An investment return of 6.5% was deemed to be within that range of reasonableness for financial reporting purposes.

Inflation is assumed to be 2.25% for the General Employees Plan and 2.25% for the Police and Fire Plan. Benefit increases after retirement are assumed to be 1.25% for the General Employees. The Police and Fire Plan benefit increase is fixed at 1% per year and that increase was used in the valuation.

Salary growth assumptions in the General Employees Plan range in annual increments from 10.25% after one year of service to 3.0% after 27 years of service and 6.0% per year thereafter. In the Police and Fire Plan, salary growth assumptions range from 11.75% after one year of service to 3.0% after 24 years of service.

Mortality rates for the General Employees Plan are based on the Pub-2010 General Employee Mortality Table. Mortality rates for the Police and Fire Plan are based on the Pub-2010 Public Safety Employee Mortality tables. The tables are adjusted slightly to fit PERA's experience.

**City of Maplewood**  
**Notes to Basic Financial Statements**

**NOTE 12 – PENSION PLANS (CONTINUED)**

**Public Employees' Retirement Association (Continued)**

**F. Actuarial Methods and Assumptions (Continued)**

Actuarial assumptions for the General Employees Plan are reviewed every four years. The most recent four-year experience study for the General Employees Plan was completed in 2019. The assumption changes were adopted by the Board and became effective with the July 1, 2020, actuarial valuation. The most recent four-year experience study for the Police and Fire Plan was completed in 2020 and was adopted by the Board and became effective with the July 1, 2021, actuarial valuation.

The following changes in actuarial assumptions and plan provisions occurred in 2022:

General Employees Fund

Changes in Actuarial Assumptions

- The mortality improvement scale was changed from scale MP-2020 to scale MP-2021.

Changes in Plan Provisions

- There have been no changes since the previous valuation.

Police and Fire Fund

Changes in Actuarial Assumptions

- The mortality improvement scale was changed from scale MP-2020 to scale MP-2021.
- The single discount rate was changed from 6.5% to 5.4%.

Changes in Plan Provisions

- There have been no changes since the previous valuation.

**G. Discount Rate**

The discount rate for the General Employees Plan used to measure the total pension liability in 2022 was 6.5%. The projection of cash flows used to determine the discount rate assumed that contributions from Plan members and employers will be made at rates set in *Minnesota Statutes*. Based on these assumptions, the fiduciary net position of the General Employees Fund was projected to be available to make all projected future benefit payments of current Plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

In the Police and Fire Fund, the fiduciary net position was projected to be available to make all projected future benefit payments of current plan members through June 30, 2060. Beginning in the fiscal year ended June 30, 2061, projected benefit payments exceed the fund's projected fiduciary net position. Benefit payments projected after were discounted at the municipal bond rate of 3.69% (based on the weekly rate closest to but not later than the measurement date of the Fidelity "20-Year Municipal GO AA Index"). The resulting equivalent single discount rate of 5.4% for the Police and Fire Fund was determined to give approximately the same present value of projected benefits when applied to all years of projected benefits as the present value of projected benefits using 6.5% applied to all years of projected benefits through the point of asset depletion and 3.69% thereafter.

**City of Maplewood**  
**Notes to Basic Financial Statements**

**NOTE 12 – PENSION PLANS (CONTINUED)**

**Public Employees' Retirement Association (Continued)**

**H. Pension Liability Sensitivity**

The following presents the City's proportionate share of the net pension liability for all plans it participates in, calculated using the discount rate disclosed in the preceding paragraph, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate 1 percentage point lower or 1 percentage point higher than the current discount rate:

	1% Decrease in Discount Rate (5.5%)	Current Discount Rate (6.5%)	1% Increase in Discount Rate (7.5%)
City's proportionate share of the General Employees Fund net pension liability	\$ 12,259,905	\$ 7,761,632	\$ 4,072,355
	1% Decrease in Discount Rate (5.5%)	Current Discount Rate (6.5%)	1% Increase in Discount Rate (7.5%)
City's proportionate share of the Police and Fire Fund net pension liability	\$ 46,053,073	\$ 30,430,774	\$ 17,801,080

**I. Pension Plan Fiduciary Net Position**

Detailed information about each pension plan's fiduciary net position is available in a separately-issued PERA financial report that includes financial statements and required supplementary information. That report may be obtained on the Internet at [www.mnpera.org](http://www.mnpera.org).

**Deferred Compensation**

The majority of City employees during 2022 received supplemental pension benefits, which consist of City contributions to a deferred compensation plan. The City's contribution rates during 2022 were 6% of regular gross pay for the City Manager, 3% to 4% of regular gross pay for supervisory employees and \$110 to \$200 per month for all other employees. The cost of these supplemental pension benefits in 2022 was \$295,971.

**City of Maplewood**  
**Notes to Basic Financial Statements**

**NOTE 13 – POST EMPLOYMENT HEALTH CARE PLAN**

**A. Plan Description**

The City's defined benefit OPEB plan provides a single-employer defined benefit health care plan to eligible retirees. The plan offers medical and dental coverage. Medical coverage is administered by Medica. Dental coverage is administered by Delta Dental. It is the City's policy to periodically review its medical and dental coverage and to obtain requests for proposals in order to provide the most favorable benefits and premiums for City employees and retirees. No assets are accumulated in a trust.

**B. Benefits Provided**

The City is required by State Statute to allow retirees to continue participation in the City's group health insurance plan if the individual terminates service with the City through service retirement or disability retirement. Eligibility for benefits is the earlier of age 50 and 3 years of service for firefighter and police, age 55 and 3 years of service for other activities, or age 65.

All health care coverage is provided through the City's group health insurance plans. The retiree is required to pay 100% of their premium cost for the City-sponsored group health insurance plan in which they participate. The premium is a blended rate determined on the entire active and retiree population.

Since the projected claims costs for retirees exceed the blended premium paid by retirees, the retirees are receiving an implicit rate subsidy (benefit). The coverage levels are the same as those afforded to active employees. Upon a retiree reaching age 65 years of age, Medicare becomes the primary insurer and the City's plan becomes secondary.

**C. Contributions**

Retirees contribute to the health care plan at the same rate as City employees. This results in the retirees receiving an implicit rate subsidy. Contribution requirements are established by the City, based on the contract terms with Medica and Delta Dental. The required contributions are based on projected pay-as-you-go financing requirements. For the year 2022, the City contributed \$0 to the plan.

**D. Members**

As of January 1, 2021, the following were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	8
Spouses receiving payments	2
Active employees	<u>165</u>
Total	<u><u>175</u></u>

**City of Maplewood**  
**Notes to Basic Financial Statements**

**NOTE 13 – POST EMPLOYMENT HEALTH CARE PLAN (CONTINUED)**

**E. Actuarial Assumptions**

The total OPEB liability was determined by an actuarial valuation as of January 1, 2021, using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Key Methods and Assumptions Used in Valuation of Total OPEB Liability

Salary increases	3.00%, including inflation
Inflation	2.00%
Healthcare cost trend increases	6.50% initially, in 2021 grading to 5.00% over 6 years and then to 4.00% over 48 years
Mortality assumption	Pub-2010 Public Retirement Plans Headcount-Weighted Mortality Tables with MP-2020 Generational Improvement Scale

The actuarial assumptions used in the January 1, 2021, valuation was based on the results of an actuarial experience study for the period January 1, 2020 through December 31, 2020.

The discount rate used to measure the total OPEB liability was 2.0% based on the estimated yield of 20-year municipal bonds.

There were no changes in actuarial assumptions in 2022.

**F. Total OPEB Liability**

The City's total OPEB liability of \$2,370,291 was measured as of January 1, 2022, and was determined by an actuarial valuation as of January 1, 2021.

**City of Maplewood**  
**Notes to Basic Financial Statements**

**NOTE 13 – POST EMPLOYMENT HEALTH CARE PLAN (CONTINUED)**

**F. Total OPEB Liability (Continued)**

Changes in the total OPEB liability are as follows:

	Total OPEB Liability
Balances at January 1, 2022	\$ 2,262,954
Changes for the year	
Service cost	143,769
Interest	47,301
Benefit payments	(83,733)
Net changes	107,337
Balances at December 31, 2022	\$ 2,370,291

The General Fund, and Ambulance Service, Environmental Utility, Recycling Program, and Sanitary Sewer business-type activities enterprise funds typically liquidate the liability related to OPEB.

**G. OPEB Liability Sensitivity**

The following presents the City's total OPEB liability calculated using the discount rate of 2.0% as well as the liability measured using 1 percentage lower and 1 percentage higher than the current discount rate.

Total OPEB Liability		
1% decrease (1.0%)	Current (2.0%)	1% increase (3.0%)
\$ 2,551,685	\$ 2,370,291	\$ 2,200,582

The following presents the total OPEB liability of the City, as well as what the City's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percentage lower and 1 percentage higher than the current healthcare cost trend rates.

Total OPEB Liability		
1% decrease (5.50% decreasing to 4.0%)	Current (6.50% decreasing to 5.0%)	1% increase (7.50% decreasing to 6.0%)
\$ 2,108,068	\$ 2,370,291	\$ 2,680,931

**City of Maplewood  
Notes to Basic Financial Statements**

**NOTE 13 – POST EMPLOYMENT HEALTH CARE PLAN (CONTINUED)**

**H. OPEB Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources  
Related to OPEB**

For the year ended December 31, 2022, the City recognized OPEB expense of \$140,260. At December 31, 2022, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Assumption changes	\$ 217,731	\$ 305,902
Liability losses	190,012	529,421
Employer contributions made after the measurement date	114,489	-
Total	\$ 522,232	\$ 835,323

The \$114,489 reported as deferred outflows of resources related to pensions resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending December 31,	Total
2023	\$ (50,809)
2024	(50,809)
2025	(50,809)
2026	(50,809)
2027	(61,443)
Therafter	(162,902)
Total	\$ (427,581)

**NOTE 14 – CONTRACT COMMITMENTS**

The City has entered into numerous construction contracts with outstanding commitments as of December 31, 2022, of \$4,000 for the Fire Station Fund and \$2,961,487 for the Public Improvement Projects Fund.

**City of Maplewood**  
**Notes to Basic Financial Statements**

**NOTE 15 – CONTINGENCIES**

**A. Litigation**

The City is a defendant in various lawsuits. The likelihood of loss is unknown, however, losses up to \$1,000,000 will be covered by the City's insurance carrier, less a \$50,000 deductible. The resolution of these matters should not have a material adverse effect on the financial condition of the City.

**B. Federal and State Funds**

The City receives financial assistance from federal and state governmental agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with the terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the applicable fund. However, in the opinion of management, any such disallowed claims will not have a material effect on any of the financial statements of the individual fund types included herein or on the overall financial position of the City at December 31, 2022.

**C. Tax Increment Districts**

The City's tax increment districts are subject to review by the State of Minnesota Office of the State Auditor (OSA). Any disallowed claims or misuse of tax increments could become a liability of the applicable fund. Management has indicated that they are not aware of any instances of noncompliance which would have a material effect on the financial statements.

**NOTE 16 – COMMERCIAL DEVELOPMENT REVENUE NOTES/BONDS**

From time to time, the City has issued Commercial Development Revenue Notes/Bonds in accordance with the Minnesota Municipal Industrial Development Act. These obligations are issued to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The obligations are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the obligations, ownership of the acquired facilities transfers to the private-sector entity served by the debt issuance. Neither the City, the State nor any political subdivision is obligated in any manner for repayment of the obligations. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

There were 14 series of notes/bonds outstanding, with an aggregate principal amount payable of \$36,283,680 on December 31, 2022.

**NOTE 17 – DEFERRED AD VALOREM TAX LEVIES – BONDED DEBT**

General obligation bond issues sold by the City are financed by ad valorem tax levies and special assessment bond issues in addition to special assessments levied against the benefiting properties. When a bond issue to be financed partially or completely by ad valorem tax levies is sold, specific annual amounts of such tax levies are stated in the bond resolution and the County Auditor is notified and instructed to levy these taxes over the appropriate years. The future tax levies are subject to cancellation when and if the City has provided alternative sources of financing. The City Council is required to levy any additional taxes found necessary for full payment of principal and interest.

**City of Maplewood**  
**Notes to Basic Financial Statements**

**NOTE 17 – DEFERRED AD VALOREM TAX LEVIES – BONDED DEBT (CONTINUED)**

These future scheduled tax levies are not shown as assets in the accompanying financial statements at December 31, 2022.

**NOTE 18 – NEW STANDARDS ISSUED BUT NOT YET IMPLEMENTED**

GASB Statement No. 96, *Subscription-Based Information Technology Arrangements* establishes that a Subscription-Based Information Technology Arrangement (SBITA) results in a right-to-use subscription asset and a corresponding liability. Under this statement, a governmental entity generally should recognize a right-to-use subscription asset – an intangible asset – and a corresponding subscription liability. This statement will be effective for the year ending December 31, 2023.

**REQUIRED SUPPLEMENTARY INFORMATION**

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances -**  
**Budget and Actual - General Fund**  
**Year Ended December 31, 2022**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
<b>Revenues</b>				
General property taxes	\$ 18,185,680	\$ 18,185,680	\$ 18,069,433	\$ (116,247)
Miscellaneous taxes	-	-	18,696	18,696
Licenses and permits	1,557,000	1,557,000	2,436,019	879,019
Intergovernmental				
Fire aid	218,000	218,000	249,516	31,516
Police aid	570,000	570,000	715,621	145,621
Federal grants	140,000	140,000	57,163	(82,837)
Other grants and aids	360,300	360,300	374,351	14,051
Total intergovernmental revenue	<u>1,288,300</u>	<u>1,288,300</u>	<u>1,396,651</u>	<u>108,351</u>
Charges for services				
General government	635,800	635,800	575,965	(59,835)
Public safety	30,000	30,000	20,656	(9,344)
Public works	2,500	2,500	3,459	959
Parks and recreation	56,000	56,000	77,610	21,610
Community development	300,500	300,500	422,730	122,230
Total charges for services	<u>1,024,800</u>	<u>1,024,800</u>	<u>1,100,420</u>	<u>75,620</u>
Fines and forfeits	150,000	150,000	153,347	3,347
Investment income	60,000	60,000	(449,216)	(509,216)
Miscellaneous				
Contributions and donations	-	-	295	295
Rent	1,500	1,500	1,495	(5)
Other	50,000	50,000	150,571	100,571
Total miscellaneous	<u>51,500</u>	<u>51,500</u>	<u>152,361</u>	<u>100,861</u>
Total revenues	<u>22,317,280</u>	<u>22,317,280</u>	<u>22,877,711</u>	<u>560,431</u>
<b>Expenditures</b>				
General government				
Administration	1,931,690	1,931,690	1,931,262	(428)
Finance	1,663,050	1,663,050	1,547,275	(115,775)
Legislative	160,130	160,130	159,854	(276)
Capital outlay	-	-	22,208	22,208
Total general government	<u>3,754,870</u>	<u>3,754,870</u>	<u>3,660,599</u>	<u>(94,271)</u>
Public safety				
Police	10,744,400	10,744,400	10,453,175	(291,225)
Police capital outlay	-	-	19,893	19,893
Fire	2,509,320	2,509,320	2,590,252	80,932
Total public safety	<u>13,253,720</u>	<u>13,253,720</u>	<u>13,063,320</u>	<u>(190,400)</u>

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances -**  
**Budget and Actual - General Fund**  
**Year Ended December 31, 2022**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
<b>Expenditures (Continued)</b>				
Public works				
Administration	\$ 341,500	\$ 341,500	\$ 374,424	\$ 32,924
Administration capital outlay	-	-	10,379	10,379
Streets and alleys	1,007,390	1,007,390	936,767	(70,623)
Engineering	687,690	687,690	626,036	(61,654)
Engineering capital outlay	-	-	19,718	19,718
Snow and ice removal	827,130	827,130	791,629	(35,501)
Snow and ice removal capital outlay	-	-	14,035	14,035
Transit operations	1,037,690	1,037,690	1,062,078	24,388
Building operations	636,460	636,460	616,702	(19,758)
Total public works	<u>4,537,860</u>	<u>4,537,860</u>	<u>4,451,768</u>	<u>(86,092)</u>
Parks and recreation				
Park administration	449,250	449,250	454,402	5,152
Park administration capital outlay	-	-	15,209	15,209
Park maintenance	57,330	57,330	43,084	(14,246)
Total parks and recreation	<u>506,580</u>	<u>506,580</u>	<u>512,695</u>	<u>6,115</u>
Community development	<u>1,579,250</u>	<u>1,579,250</u>	<u>1,666,876</u>	<u>87,626</u>
Debt Service				
Principal	-	-	13,829	13,829
Interest and Other Charges	-	-	1,918	1,918
Total debt service	<u>-</u>	<u>-</u>	<u>15,747</u>	<u>15,747</u>
Total expenditures	<u>23,632,280</u>	<u>23,632,280</u>	<u>23,371,005</u>	<u>(261,275)</u>
Excess of revenues over (under) expenditures	(1,315,000)	(1,315,000)	(493,294)	821,706
<b>Other Financing Sources (Uses)</b>				
Transfers in	1,355,000	1,355,000	1,355,000	-
Transfers out	-	-	(3,087,807)	(3,087,807)
Proceeds from sale of capital asset	-	-	3,103	3,103
Lease proceeds	-	-	67,689	67,689
Total other financing sources (uses)	<u>1,355,000</u>	<u>1,355,000</u>	<u>(1,662,015)</u>	<u>(3,017,015)</u>
Net change in fund balances	<u>\$ 40,000</u>	<u>\$ 40,000</u>	<u>(2,155,309)</u>	<u>\$ (2,195,309)</u>
<b>Fund Balances</b>				
Beginning of year			<u>17,429,960</u>	
End of year			<u>\$ 15,274,651</u>	

**City of Maplewood**  
**Schedule of Changes in Total OPEB Liability**  
**and Related Ratios**

	<u>12/31/17</u>	<u>12/31/18</u>	<u>12/31/19</u>	<u>12/31/20</u>
Total OPEB Liability				
Service cost	\$ 143,525	\$ 161,353	\$ 118,889	\$ 144,214
Interest	80,865	87,160	83,798	95,006
Differences between expected and actual experience	-	-	316,687	-
Changes of assumptions	-	95,706	(509,838)	171,925
Benefit payments	<u>(105,010)</u>	<u>(47,549)</u>	<u>(64,744)</u>	<u>(83,604)</u>
Net change in total OPEB liability	<u>119,380</u>	<u>296,670</u>	<u>(55,208)</u>	<u>327,541</u>
Beginning of year	<u>2,036,516</u>	<u>2,155,896</u>	<u>2,452,566</u>	<u>2,397,358</u>
End of year	<u>\$ 2,155,896</u>	<u>\$ 2,452,566</u>	<u>\$ 2,397,358</u>	<u>\$ 2,724,899</u>
Covered-employee payroll	\$ 11,439,056	\$ 11,782,228	\$ 12,260,663	\$ 12,628,483
Total OPEB liability as a percentage of covered-employee payroll	18.85%	20.82%	19.55%	21.58%

Note: Schedule is intended to show ten year trend. Additional years will be reported as they become available.

Note: No assets are accumulated in a trust to fund the OPEB liability.

	<u>12/31/21</u>		<u>12/31/22</u>
\$	139,581	\$	143,769
	81,773		47,301
	(661,778)		-
	68,563		-
	<u>(90,084)</u>		<u>(83,733)</u>
	<u>(461,945)</u>		<u>107,337</u>
	<u>2,724,899</u>		<u>2,262,954</u>
\$	<u>2,262,954</u>	\$	<u>2,370,291</u>
\$	14,153,114	\$	14,577,707
	15.99%		16.26%

**City of Maplewood  
Schedule of City's Proportionate Share  
of Net Pension Liability  
General Employees Retirement Fund  
Last Ten Years**

For Fiscal Year Ended June 30,	City's Proportionate Share (Percentage) of the Net Pension Liability (Asset)	City's Proportionate Share (Amount) of the Net Pension Liability (Asset)	State's Proportionate Share (Amount) of the Net Pension Liability Associated with the City	City's Proportionate Share of the Net Pension Liability and the State's Proportionate Share of the Net Pension Liability Associated with the City	City's Covered Payroll	City's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2015	0.1134%	\$ 5,876,977	\$ -	\$ 5,876,977	\$ 6,552,187	89.69%	78.19%
2016	0.1067%	8,663,511	113,115	8,776,626	6,618,947	130.89%	68.91%
2017	0.1053%	6,722,283	84,525	6,806,808	6,783,507	99.10%	75.90%
2018	0.0985%	5,464,376	179,363	5,643,739	6,622,947	82.51%	79.53%
2019	0.0968%	5,351,855	166,326	5,518,181	6,849,787	78.13%	80.23%
2020	0.0997%	5,977,471	184,370	6,161,841	7,108,613	84.09%	79.06%
2021	0.1003%	4,283,259	130,722	4,413,981	7,217,293	59.35%	87.00%
2022	0.0980%	7,761,632	227,609	7,989,241	7,342,173	105.71%	76.67%

Note: Schedule is intended to show ten year trend. Additional years will be reported as they become available.

**Schedule of City's Proportionate Share  
of Net Pension Liability  
Public Employees Police and Fire Retirement Fund  
Last Ten Years**

For Fiscal Year Ended June 30,	City's Proportion of the Net Pension Liability (Asset)	City's Proportionate Share of the Net Pension Liability (Asset)	State's Proportionate Share (Amount) of the Net Pension Liability Associated with the City	City's Proportionate Share of the Net Pension Liability and the State's Proportionate Share of the Net Pension Liability Associated with the City	City's Covered Payroll	City's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2015	0.6780%	\$ 7,703,667	N/A	\$ 7,703,667	\$ 6,041,580	127.51%	86.61%
2016	0.6570%	26,366,553	N/A	26,366,553	6,329,895	416.54%	63.88%
2017	0.6720%	9,012,320	N/A	9,012,320	6,902,148	130.57%	85.43%
2018	0.6754%	7,138,282	N/A	7,138,282	7,118,302	100.28%	88.84%
2019	0.7310%	7,683,549	N/A	7,683,549	7,710,896	99.65%	89.26%
2020	0.7234%	9,470,081	\$ 224,619	9,694,700	8,163,365	118.76%	87.19%
2021	0.7035%	5,366,960	244,121	5,611,081	8,314,006	67.49%	93.66%
2022	0.6993%	30,430,774	1,329,477	31,760,251	8,495,288	373.86%	70.53%

Note: Schedule is intended to show ten year trend. Additional years will be reported as they become available.

**City of Maplewood  
Schedule of City Contributions  
General Employees Retirement Fund  
Last Ten Years**

Fiscal Year Ending December 31,	Statutorily Required Contribution	Contributions in Relation to the Statutorily Required Contributions	Contribution Deficiency (Excess)	City's Covered Payroll	Contributions as a Percentage of Covered Payroll
2015	\$ 491,414	\$ 491,414	\$ -	\$ 6,552,187	7.5%
2016	504,776	504,776	-	6,730,347	7.5%
2017	481,830	481,830	-	6,424,400	7.5%
2018	511,996	511,996	-	6,826,613	7.5%
2019	520,443	520,443	-	6,939,240	7.5%
2020	557,727	557,727	-	7,436,360	7.5%
2021	555,451	555,451	-	7,406,013	7.5%
2022	552,607	552,607	-	7,368,093	7.5%

Note: Schedule is intended to show ten year trend. Additional years will be reported as they become available.

**Schedule of City Contributions  
Public Employees Police and Fire Retirement Fund  
Last Ten Years**

Fiscal Year Ending December 31,	Statutorily Required Contribution	Contributions in Relation to the Statutorily Required Contributions	Contribution Deficiency (Excess)	City's Covered Payroll	Contributions as a Percentage of Covered Payroll
2015	\$ 978,736	\$ 978,736	\$ -	\$ 6,041,580	16.20%
2016	1,051,846	1,051,846	-	6,492,877	16.20%
2017	1,113,654	1,113,654	-	6,874,407	16.20%
2018	1,191,914	1,191,914	-	7,357,494	16.20%
2019	1,357,690	1,357,690	-	8,009,971	16.95%
2020	1,414,302	1,414,302	-	7,990,407	17.70%
2021	1,484,438	1,484,438	-	8,386,655	17.70%
2022	1,517,543	1,517,543	-	8,573,689	17.70%

Note: Schedule is intended to show ten year trend. Additional years will be reported as they become available.



## **City of Maplewood**

### **Notes to Required Supplementary Information**

#### **Budgets**

The General Fund and Special Revenue Fund budgets are legally adopted on a basis consistent with accounting principles generally accepted in the United States of America. The legal level of budgetary control is at the department level for all funds.

#### **General Employees Fund**

##### **2022 Changes**

###### Changes in Actuarial Assumptions

- The mortality improvement scale was changed from scale MP-2020 to scale MP-2021.

###### Changes in Plan Provisions

- There have been no changes since the prior valuation.

##### **2021 Changes**

###### Changes in Actuarial Assumptions

- The investment return and single discount rates were changed from 7.5% to 6.5% for financial reporting purposes.
- The mortality improvement scale was changed from scale MP-2019 to scale MP-2020.

###### Changes in Plan Provisions

- There have been no changes since the prior valuation.

##### **2020 Changes**

###### Changes in Actuarial Assumptions

- The price inflation assumption was decreased from 2.5% to 2.25%.
- The payroll growth assumption was decreased from 3.25% to 3.0%.
- Assumed salary increase rates were changed as recommended in the June 30, 2019, experience study. The net effect is assumed rates that average 0.25% less than previous rates.
- Assumed rates of retirement were changed as recommended in the June 30, 2019, experience study. The changes result in more unreduced (normal) retirements and slightly fewer Rule of 90 and early retirements.
- Assumed rates of termination were changed as recommended in the June 30, 2019, experience study. The new rates are based on service and are generally lower than the previous rates for years 2-5 and slightly higher thereafter.
- Assumed rates of disability were changed as recommended in the June 30, 2019, experience study. The change results in fewer predicted disability retirements for males and females.
- The base mortality table for healthy annuitants and employees was changed from the RP-2014 table to the Pub-2010 General Mortality table, with adjustments. The base mortality table for disabled annuitants was changed from the RP-2014 disabled annuitant mortality table to the Pub-2010 General/Teacher disabled annuitant mortality table, with adjustments.
- The mortality improvement scale was changed from Scale MP-2018 to Scale MP-2019.
- The assumed spouse age difference was changed from two years older for females to one year older.

**City of Maplewood**  
**Notes to Required Supplementary Information**

**General Employees Fund (Continued)**

**2020 Changes (Continued)**

Changes in Actuarial Assumptions (Continued)

- The assumed number of married male new retirees electing the 100% Joint and Survivor option changed from 35% to 45%. The assumed number of married female new retirees electing the 100% Joint and Survivor option changed from 15% to 30%. The corresponding number of married new retirees electing the Life annuity option was adjusted accordingly.

Changes in Plan Provisions

- Augmentation for current privatized members was reduced to 2.0% for the period July 1, 2020 through December 31, 2023, and 0.0% thereafter. Augmentation was eliminated for privatizations occurring after June 30, 2020.

**2019 Changes**

Changes in Actuarial Assumptions

- The mortality projection scale was changed from MP-2017 to MP-2018.

Changes in Plan Provisions

- The employer supplemental contribution was changed prospectively, decreasing from \$31.0 million to \$21.0 million per year. The State's special funding contribution was changed prospectively, requiring \$16.0 million due per year through 2031.

**2018 Changes**

Changes in Actuarial Assumptions

- The mortality projection scale was changed from MP-2015 to MP-2017.
- The assumed benefit increase was changed from 1.0% per year through 2044 and 2.5% per year thereafter to 1.25% per year.

Changes in Plan Provisions

- The augmentation adjustment in early retirement factors is eliminated over a five-year period starting July 1, 2019, resulting in actuarial equivalence after June 30, 2024.
- Interest credited on member contributions decreased from 4.00% to 3.00%, beginning July 1, 2018.
- Deferred augmentation was changed to 0.00%, effective January 1, 2019. Augmentation that has already accrued for deferred members will still apply.
- Contribution stabilizer provisions were repealed.
- Postretirement benefit increases were changed from 1.00% per year with a provision to increase to 2.50% upon attainment of 90.00% funding ratio to 50.00% of the Social Security Cost of Living Adjustment, not less than 1.00% and not more than 1.50%, beginning January 1, 2019.
- For retirements on or after January 1, 2024, the first benefit increase is delayed until the retiree reaches normal retirement age; does not apply to Rule of 90 retirees, disability benefit recipients, or survivors.
- Actuarial equivalent factors were updated to reflect revised mortality and interest assumptions.

**City of Maplewood**  
**Notes to Required Supplementary Information**

**General Employees Fund (Continued)**

**2017 Changes**

Changes in Actuarial Assumptions

- The CSA loads were changed from 0.8% for active members and 60% for vested and non-vested deferred members. The revised CSA loads are now 0.0% for active member liability, 15% for vested deferred member liability and 3% for non-vested deferred member liability.
- The assumed post-retirement benefit increase rate was changed from 1.0% per year for all years to 1.0% per year through 2044 and 2.5% per year thereafter.

Changes in Plan Provisions

- The State's contribution for the Minneapolis Employees Retirement Fund equals \$16,000,000 in 2017 and 2018, and \$6,000,000 thereafter.
- The Employer Supplemental Contribution for the Minneapolis Employees Retirement Fund changed from \$21,000,000 to \$31,000,000 in calendar years 2019 to 2031. The State's contribution changed from \$16,000,000 to \$6,000,000 in calendar years 2019 to 2031.

**2016 Changes**

Changes in Actuarial Assumptions

- The assumed post-retirement benefit increase rate was changed from 1.0% per year through 2035 and 2.5% per year thereafter to 1.0% per year for all future years.
- The assumed investment return was changed from 7.9% to 7.5%. The single discount rate was changed from 7.9% to 7.5%.
- Other assumptions were changed pursuant to the experience study dated June 30, 2015. The assumed future salary increases, payroll growth, the inflation was decreased by 0.25% to 3.25% for payroll growth and 2.50% for inflation.

Changes in Plan Provisions

- There have been no changes since the prior valuation.

**2015 Changes**

Changes in Actuarial Assumptions

- The assumed post-retirement benefit increase rate was changed from 1.0% per year through 2030 and 2.5% per year thereafter to 1.0% per year through 2035 and 2.5% per year thereafter.

Changes in Plan Provisions

- On January 1, 2015, the Minneapolis Employees Retirement Fund was merged into the General Employees Fund, which increased the total pension liability by \$1.1 billion and increased the fiduciary plan net position by \$892 million. Upon consolidation, state and employer contributions were revised; the State's contribution of \$6.0 million, which meets the special funding situation definition, was due September 2015.

**City of Maplewood**  
**Notes to Required Supplementary Information**

**Police and Fire Fund**

**2022 Changes**

Changes in Actuarial Assumptions

- The mortality improvement scale was changed from scale MP-2020 to scale MP-2021.
- The single discount rate was changed from 6.5% to 5.4%.

Changes in Plan Provisions

- There have been no changes since the prior valuation.

**2021 Changes**

Changes in Actuarial Assumptions

- The investment return and single discount rates were changed from 7.5% to 6.5% for financial reporting purposes.
- The inflation assumption was changed from 2.5% to 2.25%.
- The payroll growth assumption was changed from 3.25% to 3.0%.
- The base mortality table for healthy annuitants and employees was changed from the RP-2014 table to the Pub-2010 Public Safety mortality table. The mortality improvement scale was changed from MP-2019 to MP-2020.
- The base mortality table for disabled annuitants was changed from the RP-2014 healthy annuitant mortality table (with future mortality improvement according to scale MP-2019) to the Pub-2010 Public Safety disabled annuitant mortality table (with future mortality improvement according to scale MP-2020).
- Assumed rates of salary increase were modified as recommended in the July 14, 2020, experience study. The overall impact is a decrease in gross salary increase rates.
- Assumed rates of retirement were changed as recommended in the July 14, 2020, experience study. The changes resulted in slightly more unreduced retirements and fewer assumed early retirements.
- Assumed rates of withdrawal were changed from select and ultimate rates to service-based rates. The changes resulted in more assumed terminations.
- Assumed rates of disability were increased for ages 25-44 and decreased for ages over 49. Overall, proposed rates resulted in more projected disabilities.
- Assumed percent married for active female members was changed from 60% to 70%. Minor changes to form of payment assumptions were applied.

Changes in Plan Provisions

- There have been no changes since the prior valuation.

**2020 Changes**

Changes in Actuarial Assumptions

- The mortality projection scale was changed from MP-2018 to MP-2019.

Changes in Plan Provisions

- There have been no changes since the prior valuation.

**City of Maplewood**  
**Notes to Required Supplementary Information**

**Police and Fire Fund (Continued)**

**2019 Changes**

Changes in Actuarial Assumptions

- The mortality projection scale was changed from MP-2017 to MP-2018.

Changes in Plan Provisions

- There have been no changes since the prior valuation.

**2018 Changes**

Changes in Actuarial Assumptions

- The mortality projection scale was changed from MP-2016 to MP-2017.

Changes in Plan Provisions

- Postretirement benefit increases were changed to 1.00% for all years, with no trigger.
- An end date of July 1, 2048, was added to the existing \$9.0 million state contribution.
- New annual state aid will equal \$4.5 million in fiscal years 2019 and 2020, and \$9.0 million thereafter until the plan reaches 100% funding, or July 1, 2048, if earlier.
- Member contributions were changed from 10.80% to 11.30% of pay, effective January 1, 2019, and 11.80% of pay, effective January 1, 2020.
- Employer contributions were changed from 16.20% to 16.95% of pay, effective January 1, 2019, and 17.70% of pay, effective January 1, 2020.
- Interest credited on member contributions decreased from 4.00% to 3.00%, beginning July 1, 2018.
- Deferred augmentation was changed to 0.00%, effective January 1, 2019. Augmentation that has already accrued for deferred members will still apply.
- Actuarial equivalent factors were updated to reflect revised mortality and interest assumptions.

**2017 Changes**

Changes in Actuarial Assumptions

- Assumed salary increases were changed as recommended in the June 30, 2016, experience study. The net effect is proposed rates that average 0.34% lower than the previous rates.
- Assumed rates of retirement were changed, resulting in fewer retirements.
- The CSA load was 30% for vested and non-vested deferred members. The CSA has been changed to 33% for vested members and 2% for non-vested members.
- The base mortality table for healthy annuitants was changed from the RP-2000 fully generational table to the RP-2014 fully generational table (with a base year of 2006), with male rates adjusted by a factor of 0.96. The mortality improvement scale was changed from Scale AA to Scale MP-2016. The base mortality table for disabled annuitants was changed from the RP-2000 disabled mortality table to the mortality tables assumed for healthy retirees.
- Assumed termination rates were decreased to 3% for the first three years of service. Rates beyond the select period of three years were adjusted, resulting in more expected terminations overall.
- Assumed percentage of married female members was decreased from 65% to 60%.

**City of Maplewood**  
**Notes to Required Supplementary Information**

**Police and Fire Fund (Continued)**

**2017 Changes (Continued)**

Changes in Actuarial Assumptions (Continued)

- Assumed age difference was changed from separate assumptions for male members (wives assumed to be three years younger) and female members (husbands assumed to be four years older) to the assumption that males are two years older than females.
- The assumed percentage of female members electing Joint and Survivor annuities was increased.
- The assumed post-retirement benefit increase rate was changed from 1% for all years to 1% per year through 2064 and 2.5% thereafter.
- The single discount rate was changed from 5.6% per annum to 7.5% per annum.

Changes in Plan Provisions

- There have been no changes since the prior valuation.

**2016 Changes**

Changes in Actuarial Assumptions

- The assumed post-retirement benefit increase rate was changed from 1.0% per year through 2037 and 2.5% thereafter to 1.0% per year for all future years.
- The assumed investment return was changed from 7.9% to 7.5%. The single discount rate changed from 7.9% to 5.6%.
- The single discount rate changed from 7.90% to 5.60%.
- The assumed future salary increases, payroll growth, and inflation was decreased by 0.25% to 3.25% for payroll growth and 2.50% for inflation.

Changes in Plan Provisions

- There have been no changes since the prior valuation.

**2015 Changes**

Changes in Actuarial Assumptions

- The assumed post-retirement benefit increase rate was changed from 1.0% per year through 2030 and 2.5% per year thereafter to 1.0% per year through 2037 and 2.5% per year thereafter.

Changes in Plan Provisions

- The post-retirement benefit increase to be paid after attainment of the 90% funding threshold was changed, from inflation up to 2.5%, to a fixed rate of 2.5%.

**City of Maplewood**  
**Notes to Required Supplementary Information**

**Post Employment Healthcare Plan**

**2022 Changes**

Changes in Actuarial Assumptions

- None

**2021 Changes**

Changes in Actuarial Assumptions

- The health care trend rates were changed to better anticipate short term and long term medical increases.
- The mortality tables were updated from the RP-2014 Mortality Tables (Blue Collar for Public Safety, White Collar for Others) with MP-2018 Generational Improvement Scale to the Pub-2010 Public Retirement Plans Headcount-Weighted Mortality Tables (General, Safety) with MP-2020 Generational Improvement Scale.
- The inflation rate was changed from 2.50% to 2.00%.
- The retirement and withdrawal tables for non-public safety employees were updated.
- The salary increase rates were changed from a flat 3.00% per year for all employees to rates which vary by service and contract group.
- The discount rate was changed from 2.90% to 2.00%.

**2020 Changes**

Changes in Actuarial Assumptions

- The discount rate was changed from 3.80% to 2.9% at January 1, 2020.

**2019 Changes**

Changes in Actuarial Assumptions

- The discount rate was changes from 3.30% to 3.80% at January 1, 2019.
- The retiree plan participation percentage was changed from 75% to 60%.
- The retirement and withdrawal tables for Police and Fire Personnel were updated.
- The health care trend rates were changed to better anticipate short term and long term medical increases.
- The mortality tables were updated from the RP-2014 White Collar Mortality Tables with MP-2016 Generational Improvement Scale (with Blue Collar adjustment for Police and Fire Personnel) to the RP-2014 White Collar Mortality Tables with MP-2018 Generational Improvement Scale (with Blue Collar adjustment for Police and Fire Personnel).

**2018 Changes**

Changes in Actuarial Assumptions

- The discount rate was changed from 3.80% to 3.30% at January 1, 2018.



**SUPPLEMENTARY INFORMATION**



**City of Maplewood  
Nonmajor Governmental Funds**

**Special Revenue Funds**

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted or committed to expenditures for specified purposes.

**Capital Projects Funds**

The Capital Project Funds account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

**City of Maplewood  
Combining Balance Sheet -  
Nonmajor Governmental Funds  
December 31, 2022**

	Special Revenue	Capital Projects	Total Nonmajor Governmental Funds
<b>Assets</b>			
Cash and investments	\$ 2,056,543	\$ 6,006,907	\$ 8,063,450
Accrued interest receivable	5,640	22,215	27,855
Due from other governments	23,538	54,817	78,355
Accounts receivable	145,275	10,672	155,947
Property taxes receivable			
Delinquent	1,418	26,660	28,078
Due from Ramsey County	690	7,467	8,157
Notes receivable	-	100,000	100,000
Prepaid items	2,400	-	2,400
Land held for resale	1,000,447	-	1,000,447
	<u>\$ 3,235,951</u>	<u>\$ 6,228,738</u>	<u>\$ 9,464,689</u>
Total assets			
	<u>\$ 3,235,951</u>	<u>\$ 6,228,738</u>	<u>\$ 9,464,689</u>
<b>Liabilities</b>			
Accounts payable	\$ 869	\$ 821,073	\$ 821,942
Due to other governments	2,625	3,749	6,374
Deposits payable	81,221	235,674	316,895
Salaries and benefits payable	10,637	2,735	13,372
Due to other funds	-	319,897	319,897
Advance payable	904,472	-	904,472
Total liabilities	<u>999,824</u>	<u>1,383,128</u>	<u>2,382,952</u>
<b>Deferred Inflows of Resources</b>			
Unavailable revenue - taxes and assessments	17,668	26,660	44,328
	<u>17,668</u>	<u>26,660</u>	<u>44,328</u>
<b>Fund Balances</b>			
Nonspendable	2,400	-	2,400
Restricted	692,166	3,636,489	4,328,655
Committed	1,523,893	-	1,523,893
Assigned	-	1,609,599	1,609,599
Unassigned	-	(427,138)	(427,138)
Total fund balances	<u>2,218,459</u>	<u>4,818,950</u>	<u>7,037,409</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 3,235,951</u>	<u>\$ 6,228,738</u>	<u>\$ 9,464,689</u>

**City of Maplewood**  
**Combining Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances - Nonmajor Governmental Funds**  
**Year Ended December 31, 2022**

	Special Revenue	Capital Projects	Total Nonmajor Governmental Funds
<b>Revenues</b>			
General property taxes	\$ 99,071	\$ 1,061,933	\$ 1,161,004
Tax increment collections	-	2,030,992	2,030,992
Miscellaneous taxes	607,487	-	607,487
Licenses and permits	-	20,371	20,371
Charges for services	12,636	850,446	863,082
Fines and forfeitures	22,945	-	22,945
Investment income	(45,226)	(175,634)	(220,860)
Miscellaneous			
Contributions and donations	-	2,500	2,500
Rent	152,725	34,077	186,802
Other	164,949	26,478	191,427
Total revenues	<u>1,014,587</u>	<u>3,851,163</u>	<u>4,865,750</u>
<b>Expenditures</b>			
Current			
Community development	408,208	-	408,208
Administration	557,603	35,974	593,577
Fire	76,898	-	76,898
Legislative	30,000	-	30,000
Parks and recreation	-	36,080	36,080
Police	9,600	-	9,600
Public works	16,283	142,508	158,791
Debt service			
Principal payments	316	-	316
TIF developer payments	-	1,416,606	1,416,606
Interest and other charges	38	-	38
Capital outlay			
Administration	-	142,570	142,570
Parks and recreation	-	379,505	379,505
Police	-	280,957	280,957
Total expenditures	<u>1,098,946</u>	<u>2,434,200</u>	<u>3,533,146</u>
Excess of revenues over expenditures	(84,359)	1,416,963	1,332,604
<b>Other Financing Sources (Uses)</b>			
Proceeds from sale of capital assets	-	38,816	38,816
Transfers in	350,000	536,000	886,000
Transfers out	(36,000)	(1,486,773)	(1,522,773)
Total other financing sources (uses)	<u>314,000</u>	<u>(911,957)</u>	<u>(597,957)</u>
Net change in fund balances	229,641	505,006	734,647
<b>Fund Balances</b>			
Beginning of year	<u>1,988,818</u>	<u>4,313,944</u>	<u>6,302,762</u>
End of year	<u>\$ 2,218,459</u>	<u>\$ 4,818,950</u>	<u>\$ 7,037,409</u>



## **City of Maplewood Nonmajor Special Revenue Funds**

The Special Revenue Funds account for the proceeds of specific revenue sources that are restricted to expenditures for specific purposes. The City of Maplewood had the following Special Revenue Funds:

### **Charitable Gambling Tax Fund**

Accounts for the use of charitable gambling tax revenue. This tax became effective September 10, 1990, and is assessed at a rate of 10% of the net receipts that charitable organizations receive from lawful gambling. The tax revenue cannot be expended for general municipal purposes but must be earmarked for charitable purposes.

### **Maplewood Area EDA Fund**

Accounts for funds to be used for development within the City.

### **Police Services Fund**

Accounts for money that is legally restricted for police services. Most of the fund revenues are from confiscated money that is split between the City, County, and State.

### **Tree Preservation Fund**

Accounts for the accumulation of funds charged to developers to be used to plant trees within the City.

### **Cable Television Fund**

Accounts for Cable TV franchise fees and related expenditures.

### **Fire Training Facility - Operations**

Accounts for revenue and expenditures related to fire training facility operations.

**City of Maplewood  
Combining Balance Sheet -  
Nonmajor Special Revenue Funds  
December 31, 2022**

	Special Revenue			
	205 Charitable Gambling Tax	280 Maplewood Area EDA	208 Police Services	219 Tree Preservation Fund
<b>Assets</b>				
Cash and investments	\$ 85,863	\$ 595,747	\$ 154,953	\$ 157,483
Accrued interest receivable	-	-	553	653
Due from other governments	-	-	-	-
Accounts receivable	6,696	-	160	-
Property taxes receivable				
Delinquent	-	1,418	-	-
Due from Ramsey County	-	690	-	-
Prepaid items	-	-	-	-
Land held for resale	-	1,000,447	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total assets	<u>\$ 92,559</u>	<u>\$ 1,598,302</u>	<u>\$ 155,666</u>	<u>\$ 158,136</u>
<b>Liabilities</b>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Deposits payable	-	-	81,221	-
Due to other governments	-	246	-	-
Salaries payable	-	-	-	-
Advance payable	-	904,472	-	-
Total liabilities	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Deferred Inflows of Resources</b>				
Unavailable revenue - taxes and assessments	-	1,418	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Fund Balances</b>				
Nonspendable	-	-	-	-
Restricted	-	692,166	-	-
Committed	92,559	-	74,445	158,136
Total fund balances	<u>92,559</u>	<u>692,166</u>	<u>74,445</u>	<u>158,136</u>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 92,559</u>	<u>\$ 1,598,302</u>	<u>\$ 155,666</u>	<u>\$ 158,136</u>

Special Revenue

222 Cable Television	211 Fire Training Facility - Operations	Total
\$ 964,971	\$ 97,526	\$ 2,056,543
4,098	336	5,640
-	23,538	23,538
138,419	-	145,275
-	-	1,418
-	-	690
2,400	-	2,400
-	-	1,000,447
<u>\$ 1,109,888</u>	<u>\$ 121,400</u>	<u>\$ 3,235,951</u>
\$ 603	\$ 266	\$ 869
-	-	81,221
-	2,379	2,625
10,637	-	10,637
-	-	904,472
<u>11,240</u>	<u>2,645</u>	<u>999,824</u>
<u>16,250</u>	<u>-</u>	<u>17,668</u>
2,400	-	2,400
-	-	692,166
1,079,998	118,755	1,523,893
<u>1,082,398</u>	<u>118,755</u>	<u>2,218,459</u>
<u>\$ 1,109,888</u>	<u>\$ 121,400</u>	<u>\$ 3,235,951</u>

**City of Maplewood**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances -**  
**Nonmajor Special Revenue Funds**  
**Year Ended December 31, 2022**

	Special Revenue			
	205 Charitable Gambling Tax	280 Maplewood Area EDA	208 Police Services	219 Tree Preservation Fund
<b>Revenues</b>				
Taxes				
General property taxes	\$ -	\$ 99,071	\$ -	\$ -
Miscellaneous taxes	50,070	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	22,945	-
Investment income	-	-	(4,337)	(5,401)
Miscellaneous				
Rent	-	-	-	-
Other	-	47,385	162	115,212
Total revenues	<u>50,070</u>	<u>146,456</u>	<u>18,770</u>	<u>109,811</u>
<b>Expenditures</b>				
Current				
Administration	-	-	-	-
Community development	-	408,208	-	-
Fire	-	-	-	-
Legislative	30,000	-	-	-
Police	-	-	9,600	-
Public works	-	-	-	16,283
Debt service:				
Principal	-	-	-	-
Interest and other charges	-	-	-	-
Total expenditures	<u>30,000</u>	<u>408,208</u>	<u>9,600</u>	<u>16,283</u>
Excess of revenues over (under) expenditures	20,070	(261,752)	9,170	93,528
<b>Other Financing Sources (Uses)</b>				
Transfers in	-	350,000	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>350,000</u>	<u>-</u>	<u>-</u>
Net change in fund balances	20,070	88,248	9,170	93,528
<b>Fund Balances</b>				
Beginning of year	<u>72,489</u>	<u>603,918</u>	<u>65,275</u>	<u>64,608</u>
End of year	<u>\$ 92,559</u>	<u>\$ 692,166</u>	<u>\$ 74,445</u>	<u>\$ 158,136</u>

Special Revenue		
222 Cable Television	211 Fire Training Facility - Operations	Total
\$ -	\$ -	\$ 99,071
557,417	-	607,487
12,636	-	12,636
-	-	22,945
(32,536)	(2,952)	(45,226)
-	152,725	152,725
1,820	370	164,949
<u>539,337</u>	<u>150,143</u>	<u>1,014,587</u>
557,603	-	557,603
-	-	408,208
-	76,898	76,898
-	-	30,000
-	-	9,600
-	-	16,283
316	-	316
38	-	38
<u>557,957</u>	<u>76,898</u>	<u>1,098,946</u>
(18,620)	73,245	(84,359)
-	-	350,000
<u>-</u>	<u>(36,000)</u>	<u>(36,000)</u>
<u>-</u>	<u>(36,000)</u>	<u>314,000</u>
(18,620)	37,245	229,641
<u>1,101,018</u>	<u>81,510</u>	<u>1,988,818</u>
<u>\$ 1,082,398</u>	<u>\$ 118,755</u>	<u>\$ 2,218,459</u>

## **City of Maplewood Nonmajor Capital Projects Funds**

The Capital Projects Funds account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds. The City of Maplewood had the following Capital Project Funds:

### **General Building Replacement Fund**

Established to account for expenditures for building replacement.

### **Community Center Building Improvements Fund**

Established to account for expenditures related to the maintenance and capital needs of the Community Center.

### **Capital Improvement Projects Fund**

Established to finance major capital outlay expenditures that individually cost in excess of \$50,000 and that cannot be easily financed by alternative sources. Property taxes are levied periodically for this fund.

### **Police Vehicles and Equipment Fund**

Established to account for expenditures for police vehicles and equipment.

### **Legacy Village Park Development Fund**

Established in 2004 with the issuance of tax abatement bonds. The fund will be used to account for park development costs in the Legacy Village development.

### **Park Development Fund**

Accounts for the use of park availability charges, grants, and tax revenues which are dedicated for the acquisition and improvement of City parks. Park availability charges are levied against all new building constructed.

### **Public Safety Training Facility Fund**

Established in 2010 to account for the costs associated with a future Fire Training Facility for the east metro.

### **Right-of-Way Fund**

Accounts for the accumulation of funds received for degradation of City streets and right-of-ways. The funds are used for repairs.

**City of Maplewood**  
**Nonmajor Capital Projects Funds**

**Tax Increment Funds**

Accounts for the expenditures financed by the tax increment revenue from ten tax increment districts.

**Water Availability Charge Fund – North St. Paul District**

Accounts for the receipt of water availability charge revenues collected in the North St. Paul Water Service District. Disbursements are made from this fund to finance unassessed water system improvements.

**Water Availability Charge Fund – St. Paul District**

Accounts for the receipt of water availability charge revenues collected in the St. Paul Water Service District. Disbursements are made from this fund to finance unassessed water system improvements.

**City of Maplewood  
Combining Balance Sheet -  
Nonmajor Capital Projects Funds  
December 31, 2022**

	Capital Projects			
	401 General Building Replacement Fund	402 Community Center Building Improvements	405 Capital Improvement Projects	406 Police Vehicles and Equipment
<b>Assets</b>				
Cash and investments	\$ 249,882	\$ 125,366	\$ 392,704	\$ 442,837
Accounts receivable	-	-	-	2,500
Interest receivable	814	521	1,421	1,438
Due from other governments	-	-	-	656
Property taxes receivable				
Delinquent	2,721	3,042	2,473	5,317
Due from Ramsey County	1,606	1,375	1,460	3,026
Notes receivable	-	-	-	-
	<u>255,023</u>	<u>130,304</u>	<u>398,058</u>	<u>455,774</u>
Total assets				
<b>Liabilities</b>				
Due to other funds	\$ -	\$ -	\$ -	\$ -
Accounts payable	-	98,219	-	-
Due to other governments	-	-	-	-
Salaries and benefits payable	-	-	-	-
Deposits payable	-	-	229,574	-
Total liabilities	<u>-</u>	<u>98,219</u>	<u>229,574</u>	<u>-</u>
<b>Deferred Inflows of Resources</b>				
Unavailable revenue - taxes and assessments	<u>2,721</u>	<u>3,042</u>	<u>2,473</u>	<u>5,317</u>
<b>Fund Balances</b>				
Restricted	-	29,043	-	-
Assigned	252,302	-	166,011	450,457
Unassigned	-	-	-	-
Total fund balances	<u>252,302</u>	<u>29,043</u>	<u>166,011</u>	<u>450,457</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 255,023</u>	<u>\$ 130,304</u>	<u>\$ 398,058</u>	<u>\$ 455,774</u>

Capital Projects

433 Legacy Village Park Development	403 Park Development	440 Public Safety Training Facility Fund	409 Right-of- Way
\$ 11,562	\$ 1,746,840	\$ -	\$ 119,152
-	-	-	8,172
48	7,244	-	491
-	-	-	1,520
-	-	-	-
-	-	-	-
-	-	-	-
<u>\$ 11,610</u>	<u>\$ 1,754,084</u>	<u>\$ -</u>	<u>\$ 129,335</u>
\$ -	\$ -	\$ 179,137	\$ -
-	9,570	-	-
-	-	-	-
-	-	-	-
6,100	-	-	-
<u>6,100</u>	<u>9,570</u>	<u>179,137</u>	<u>-</u>
-	-	-	-
5,510	1,744,514	-	-
-	-	-	129,335
-	-	(179,137)	-
<u>5,510</u>	<u>1,744,514</u>	<u>(179,137)</u>	<u>129,335</u>
<u>\$ 11,610</u>	<u>\$ 1,754,084</u>	<u>\$ -</u>	<u>\$ 129,335</u>

**City of Maplewood  
Combining Balance Sheet -  
Nonmajor Capital Projects Funds  
December 31, 2022**

	Capital Projects			
	443 Tax Increment Economic Development District 1-11	448 Tax Increment Econ. Development District 1-12	416 Tax Increment Housing 1-4	417 Tax Increment Housing 1-5
<b>Assets</b>				
Cash and investments	\$ -	\$ 1,017,643	\$ 75,533	\$ 149,075
Accounts receivable	-	-	-	-
Interest receivable	-	3,208	313	618
Due from other governments	-	-	-	-
Property taxes receivable				
Delinquent	-	-	-	-
Due from Ramsey County	-	-	-	-
Notes receivable	-	-	100,000	-
	<u>-</u>	<u>-</u>	<u>100,000</u>	<u>-</u>
Total assets	<u>\$ -</u>	<u>\$ 1,020,851</u>	<u>\$ 175,846</u>	<u>\$ 149,693</u>
<b>Liabilities</b>				
Due to other funds	\$ 127,870	\$ -	\$ -	\$ -
Accounts payable	-	389,801	-	-
Due to other governments	-	-	-	-
Salaries and benefits payable	-	-	-	-
Deposits payable	-	-	-	-
Total liabilities	<u>127,870</u>	<u>389,801</u>	<u>-</u>	<u>-</u>
<b>Deferred Inflows of Resources</b>				
Unavailable revenue - taxes and assessments	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balances</b>				
Restricted	-	631,050	175,846	149,693
Assigned	-	-	-	-
Unassigned	(127,870)	-	-	-
Total fund balances	<u>(127,870)</u>	<u>631,050</u>	<u>175,846</u>	<u>149,693</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ -</u>	<u>\$ 1,020,851</u>	<u>\$ 175,846</u>	<u>\$ 149,693</u>

(Continued)

Capital Projects						
418 Tax Increment Housing 1-6	428 Tax Increment Housing 1-7	429 Tax Increment Housing 1-8	441 Tax Increment Housing 1-10	449 Tax Increment District 1-13	451 Tax Increment Econ. Development District 1-14	453 Tax Increment Financing District 1-15
\$ 720,914	\$ 18,526	\$ 156,498	\$ 127,998	\$ 43,831	\$ 47,242	\$ -
-	-	-	-	-	-	-
2,785	51	536	295	-	128	-
-	-	-	-	-	-	-
-	-	-	-	13,107	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 723,699</u>	<u>\$ 18,577</u>	<u>\$ 157,034</u>	<u>\$ 128,293</u>	<u>\$ 56,938</u>	<u>\$ 47,370</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,890
7,270	11,919	48,934	102,268	151,072	-	-
3,749	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>11,019</u>	<u>11,919</u>	<u>48,934</u>	<u>102,268</u>	<u>151,072</u>	<u>-</u>	<u>12,890</u>
-	-	-	-	13,107	-	-
712,680	6,658	108,100	26,025	-	47,370	-
-	-	-	-	-	-	-
-	-	-	-	(107,241)	-	(12,890)
<u>712,680</u>	<u>6,658</u>	<u>108,100</u>	<u>26,025</u>	<u>(107,241)</u>	<u>47,370</u>	<u>(12,890)</u>
<u>\$ 723,699</u>	<u>\$ 18,577</u>	<u>\$ 157,034</u>	<u>\$ 128,293</u>	<u>\$ 56,938</u>	<u>\$ 47,370</u>	<u>\$ -</u>



**City of Maplewood  
Combining Balance Sheet -  
Nonmajor Capital Projects Funds  
December 31, 2022**

(Continued)

	Capital Projects		
	408 Water Availability Charge North St. Paul District	407 Water Availability Charge St. Paul District	Total
<b>Assets</b>			
Cash and investments	\$ 52,454	\$ 508,850	\$ 6,006,907
Accounts receivable	-	-	10,672
Interest receivable	214	2,090	22,215
Due from other governments	839	51,802	54,817
Property taxes receivable			
Delinquent	-	-	26,660
Due from Ramsey County	-	-	7,467
Notes receivable	-	-	100,000
	-	-	100,000
Total assets	\$ 53,507	\$ 562,742	\$ 6,228,738
<b>Liabilities</b>			
Due to other funds	\$ -	\$ -	\$ 319,897
Accounts payable	-	2,020	821,073
Due to other governments	-	-	3,749
Salaries and benefits payable	-	2,735	2,735
Deposits payable	-	-	235,674
Total liabilities	-	4,755	1,383,128
<b>Deferred Inflows of Resources</b>			
Unavailable revenue - taxes and assessments	-	-	26,660
	-	-	26,660
<b>Fund Balances</b>			
Restricted	-	-	3,636,489
Assigned	53,507	557,987	1,609,599
Unassigned	-	-	(427,138)
Total fund balances	53,507	557,987	4,818,950
Total liabilities, deferred inflows of resources, and fund balances	\$ 53,507	\$ 562,742	\$ 6,228,738

**City of Maplewood**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances -**  
**Nonmajor Capital Projects Funds**  
**Year Ended December 31, 2022**

	Capital Projects			
	401 General Building Replacement Fund	402 Community Center Building Improvements	405 Capital Improvement Projects	406 Police Vehicles & Equipment
<b>Revenues</b>				
General property taxes	\$ 222,766	\$ 210,410	\$ 207,816	\$ 420,941
Tax increment collections	-	-	-	-
Licenses and permits	-	-	-	-
Charges for services				
Park availability charges	-	-	-	-
Water availability charges	-	-	-	-
Connection charges	-	-	-	-
Investment income	(7,175)	(3,964)	(11,624)	(8,115)
Miscellaneous				
Contributions and donations	-	-	-	2,500
Rent	-	-	-	-
Other	-	-	-	1,478
Total revenues	<u>215,591</u>	<u>206,446</u>	<u>196,192</u>	<u>416,804</u>
<b>Expenditures</b>				
Current				
Administration	-	-	-	-
Fire	-	-	-	-
Parks and recreation	-	36,080	-	-
Public works	-	-	-	-
Debt service				
TIF developer payments	-	-	-	-
Capital outlay				
Administration	142,570	-	-	-
Fire	-	-	-	-
Parks and recreation	-	202,935	76,046	-
Police	-	-	-	280,957
Total expenditures	<u>142,570</u>	<u>239,015</u>	<u>76,046</u>	<u>280,957</u>
Excess of revenues over (under) expenditures	73,021	(32,569)	120,146	135,847
<b>Other Financing Sources (Uses)</b>				
Proceeds from sale of capital asset	-	-	-	38,816
Transfers in	250,000	-	-	250,000
Transfers out	-	-	-	(624,621)
Total other financing sources (uses)	<u>250,000</u>	<u>-</u>	<u>-</u>	<u>(335,805)</u>
Net change in fund balances	323,021	(32,569)	120,146	(199,958)
<b>Fund Balances</b>				
Beginning of year	<u>(70,719)</u>	<u>61,612</u>	<u>45,865</u>	<u>650,415</u>
End of year	<u>\$ 252,302</u>	<u>\$ 29,043</u>	<u>\$ 166,011</u>	<u>\$ 450,457</u>

Capital Projects

433 Legacy Village Park Development	403 Park Development	440 Public Safety Training Facility Fund	409 Right-of- Way	443 Tax Increment Economic Development District 1-11
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	20,371	-
-	309,698	-	-	-
-	-	-	-	-
(373)	(56,639)	-	(3,882)	-
-	-	-	-	-
-	34,077	-	-	-
-	25,000	-	-	-
(373)	312,136	-	16,489	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	100,524	-	-	-
-	-	-	-	-
-	100,524	-	-	-
(373)	211,612	-	16,489	-
-	-	-	-	-
-	-	36,000	-	-
-	-	-	-	-
-	-	36,000	-	-
(373)	211,612	36,000	16,489	-
5,883	1,532,902	(215,137)	112,846	(127,870)
\$ 5,510	\$ 1,744,514	\$ (179,137)	\$ 129,335	\$ (127,870)

**City of Maplewood**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances -**  
**Nonmajor Capital Projects Funds**  
**Year Ended December 31, 2022**

	Capital Projects			
	448 Tax Increment			
	Econ. Development District 1-12	416 Tax Increment Housing 1-4	417 Tax Increment Housing 1-5	418 Tax Increment Housing 1-6
	\$	\$	\$	\$
<b>Revenues</b>				
General property taxes	-	-	-	-
Tax increment collections	974,503	-	-	217,682
Licenses and permits	-	-	-	-
Charges for services				
Park availability charges	-	-	-	-
Water availability charges	-	-	-	-
Connection charges	-	-	-	-
Investment income	(27,064)	(2,386)	(4,772)	(22,581)
Miscellaneous				
Contributions and donations	-	-	-	-
Rent	-	-	-	-
Other	-	-	-	-
Total revenues	<u>947,439</u>	<u>(2,386)</u>	<u>(4,772)</u>	<u>195,101</u>
<b>Expenditures</b>				
Current				
Administration	-	1,475	1,474	33,025
Fire	-	-	-	-
Parks and recreation	-	-	-	-
Public works	-	-	-	-
Debt service				
TIF developer payments	779,602	-	-	-
Capital outlay				
Administration	-	-	-	-
Fire	-	-	-	-
Parks and recreation	-	-	-	-
Police	-	-	-	-
Total expenditures	<u>779,602</u>	<u>1,475</u>	<u>1,474</u>	<u>33,025</u>
Excess of revenues over (under) expenditures	167,837	(3,861)	(6,246)	162,076
<b>Other Financing Sources (Uses)</b>				
Proceeds from sale of capital asset	-	-	-	-
Transfers in	-	-	-	-
Transfers out	(111,928)	(16,460)	(13,400)	(78,368)
Total other financing sources (uses)	<u>(111,928)</u>	<u>(16,460)</u>	<u>(13,400)</u>	<u>(78,368)</u>
Net change in fund balances	55,909	(20,321)	(19,646)	83,708
<b>Fund Balances</b>				
Beginning of year	<u>575,141</u>	<u>196,167</u>	<u>169,339</u>	<u>628,972</u>
End of year	<u>\$ 631,050</u>	<u>\$ 175,846</u>	<u>\$ 149,693</u>	<u>\$ 712,680</u>

(Continued)

Capital Projects						
428 Tax Increment Housing 1-7	429 Tax Increment Housing 1-8	441 Tax Increment Housing 1-10	449 Tax Increment District 1-13	451 Tax Increment Econ. Development District 1-14	453 Tax Increment Financing District 1-15	407 Water Availability Charge St. Paul District
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
25,360	110,829	234,727	402,882	65,009	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	467,423
-	-	-	-	-	-	61,560
(440)	(4,270)	(2,666)	8	(1,300)	-	(16,679)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>24,920</u>	<u>106,559</u>	<u>232,061</u>	<u>402,890</u>	<u>63,709</u>	<u>-</u>	<u>512,304</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	133,756
23,838	99,746	211,254	302,166	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>23,838</u>	<u>99,746</u>	<u>211,254</u>	<u>302,166</u>	<u>-</u>	<u>-</u>	<u>133,756</u>
1,082	6,813	20,807	100,724	63,709	-	378,548
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(331)	(1,361)	(22,864)	(70,713)	-	-	(546,727)
<u>(331)</u>	<u>(1,361)</u>	<u>(22,864)</u>	<u>(70,713)</u>	<u>-</u>	<u>-</u>	<u>(546,727)</u>
751	5,452	(2,057)	30,011	63,709	-	(168,179)
5,907	102,648	28,082	(137,252)	(16,339)	(12,890)	726,166
<u>\$ 6,658</u>	<u>\$ 108,100</u>	<u>\$ 26,025</u>	<u>\$ (107,241)</u>	<u>\$ 47,370</u>	<u>\$ (12,890)</u>	<u>\$ 557,987</u>



**City of Maplewood**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances -**  
**Nonmajor Capital Projects Funds**  
**Year Ended December 31, 2022**

(Continued)

	<u>Capital Projects</u>	
	408 Water Availability Charge North St. Paul District	<u>Total</u>
<b>Revenues</b>		
General property taxes	\$ -	\$ 1,061,933
Tax increment collections	-	2,030,992
Licenses and permits	-	20,371
Charges for services		
Park availability charges	-	309,698
Water availability charges	11,765	479,188
Connection charges	-	61,560
Investment income	(1,712)	(175,634)
Miscellaneous		
Contributions and donations	-	2,500
Rent	-	34,077
Other	-	26,478
Total revenues	<u>10,053</u>	<u>3,851,163</u>
<b>Expenditures</b>		
Current		
Administration	-	35,974
Fire	-	-
Parks and recreation	-	36,080
Public works	8,752	142,508
Debt service		
TIF developer payments	-	1,416,606
Capital outlay		
Administration	-	142,570
Fire	-	-
Parks and recreation	-	379,505
Police	-	280,957
Total expenditures	<u>8,752</u>	<u>2,434,200</u>
Excess of revenues over (under) expenditures	1,301	1,416,963
<b>Other Financing Sources (Uses)</b>		
Proceeds from sale of capital asset	-	38,816
Transfers in	-	536,000
Transfers out	-	(1,486,773)
Total other financing sources (uses)	<u>-</u>	<u>(911,957)</u>
Net change in fund balances	1,301	505,006
<b>Fund Balances</b>		
Beginning of year	<u>52,206</u>	<u>4,313,944</u>
End of year	<u>\$ 53,507</u>	<u>\$ 4,818,950</u>

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Special Revenue Fund - Charitable Gambling Tax**  
**Year Ended December 31, 2022**

	2022			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
Charitable gambling taxes	\$ 30,000	\$ 30,000	\$ 50,070	\$ 20,070
<b>Expenditures</b>				
Current				
Legislative	30,000	30,000	30,000	-
Excess of revenues over (under) expenditures	\$ -	\$ -	20,070	\$ 20,070
<b>Fund Balances</b>				
Beginning of year			72,489	
End of year			\$ 92,559	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Special Revenue Fund - Maplewood Area EDA**  
**Year Ended December 31, 2022**

	2022			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual	
<b>Revenues</b>				
Property taxes	\$ 100,000	\$ 100,000	\$ 99,071	\$ (929)
Other	-	-	47,385	47,385
Total revenues	<u>100,000</u>	<u>100,000</u>	<u>146,456</u>	<u>46,456</u>
<b>Expenditures</b>				
Current				
Community Development	<u>100,000</u>	<u>100,000</u>	<u>408,208</u>	<u>308,208</u>
Excess of revenues over (under) expenditures	-	-	(261,752)	(261,752)
<b>Other Financing Sources (Uses)</b>				
Transfers in	<u>-</u>	<u>-</u>	<u>350,000</u>	<u>350,000</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>88,248</u>	<u>\$ 88,248</u>
<b>Fund Balances</b>				
Beginning of year			<u>603,918</u>	
End of year			<u>\$ 692,166</u>	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Special Revenue Fund - Police Services**  
**Year Ended December 31, 2022**

	2022			Variance With Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
Fines and forfeitures	\$ 8,000	\$ 8,000	\$ 22,945	\$ 14,945
Investment income	500	500	(4,337)	(4,837)
Other	-	-	162	162
Total revenues	<u>8,500</u>	<u>8,500</u>	<u>18,770</u>	<u>10,270</u>
<b>Expenditures</b>				
Current				
Police	<u>25,000</u>	<u>25,000</u>	<u>9,600</u>	<u>(15,400)</u>
Total expenditures	<u>25,000</u>	<u>25,000</u>	<u>9,600</u>	<u>(15,400)</u>
Excess of revenues over (under) expenditures	<u>\$ (16,500)</u>	<u>\$ (16,500)</u>	9,170	<u>\$ 25,670</u>
<b>Fund Balances</b>				
Beginning of year			<u>65,275</u>	
End of year			<u>\$ 74,445</u>	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Special Revenue Fund - Tree Preservation**  
**Year Ended December 31, 2022**

	2022			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
Investment income	\$ 1,000	\$ 1,000	\$ (5,401)	\$ (6,401)
Miscellaneous	9,500	9,500	115,212	105,712
Total revenues	10,500	10,500	109,811	99,311
<b>Expenditures</b>				
Current				
Public works	15,000	15,000	16,283	1,283
Excess of revenues over (under) expenditures	\$ (4,500)	\$ (4,500)	93,528	\$ 98,028
<b>Fund Balances</b>				
Beginning of year			64,608	
End of year			\$ 158,136	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Special Revenue Fund - Cable Television**  
**Year Ended December 31, 2022**

	2022			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
Miscellaneous taxes	\$ 572,000	\$ 572,000	\$ 557,417	\$ (14,583)
Charges for services	10,000	10,000	12,636	2,636
Investment income	10,000	10,000	(32,536)	(42,536)
Miscellaneous	-	-	1,820	1,820
Total revenues	<u>592,000</u>	<u>592,000</u>	<u>539,337</u>	<u>(52,663)</u>
<b>Expenditures</b>				
Current				
Administration	587,860	587,860	557,603	(30,257)
Debt service				
Principal	-	-	316	316
Interest and other charges	-	-	38	38
Total expenditures	<u>587,860</u>	<u>587,860</u>	<u>557,957</u>	<u>(29,903)</u>
Excess of revenues over (under) expenditures	<u>4,140</u>	<u>4,140</u>	<u>(18,620)</u>	<u>(22,760)</u>
<b>Fund Balances</b>				
Beginning of year			<u>1,101,018</u>	
End of year			<u>\$ 1,082,398</u>	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Special Revenue Fund - Fire Training Facility - Operations**  
**Year Ended December 31, 2022**

	2022			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
Intergovernmental	\$ 75,000	\$ 75,000	\$ -	\$ (75,000)
Investment income	1,000	1,000	(2,952)	(3,952)
Rent	20,000	20,000	152,725	132,725
Miscellaneous	-	-	370	370
Total revenues	<u>96,000</u>	<u>96,000</u>	<u>150,143</u>	<u>54,143</u>
<b>Expenditures</b>				
Current				
Fire	<u>64,700</u>	<u>64,700</u>	<u>76,898</u>	<u>12,198</u>
Excess of revenues over expenditures	31,300	31,300	73,245	41,945
<b>Other Financing Sources (Uses)</b>				
Transfers out	<u>(36,000)</u>	<u>(36,000)</u>	<u>(36,000)</u>	<u>-</u>
Net change in fund balances	<u>\$ (4,700)</u>	<u>\$ (4,700)</u>	37,245	<u>\$ 41,945</u>
<b>Fund Balances</b>				
Beginning of year			<u>81,510</u>	
End of year			<u>\$ 118,755</u>	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Debt Service Fund**  
**Year Ended December 31, 2022**

	2022			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
General property taxes	\$ 5,011,931	\$ 5,011,931	\$ 4,965,814	\$ (46,117)
Special assessments	1,183,590	1,183,590	1,246,699	63,109
Intergovernmental	878,460	878,460	878,460	-
Investment income	71,600	71,600	(187,272)	(258,872)
Total revenues	<u>7,145,581</u>	<u>7,145,581</u>	<u>6,903,701</u>	<u>(241,880)</u>
<b>Expenditures</b>				
Current				
Finance	-	-	15,117	15,117
Debt service				
Principal retirement	6,499,954	6,499,954	6,499,952	(2)
Interest and other charges	1,658,660	1,658,660	1,739,498	80,838
Total expenditures	<u>8,158,614</u>	<u>8,158,614</u>	<u>8,254,567</u>	<u>95,953</u>
Excess of revenues under expenditures	(1,013,033)	(1,013,033)	(1,350,866)	(337,833)
<b>Other Financing Sources (Uses)</b>				
Issuance of debt	4,271,236	4,271,236	2,925,000	(1,346,236)
Refunded bonds redeemed	-	-	(8,655,000)	(8,655,000)
Premium on debt issued	-	-	117,739	117,739
Transfers in	958,509	958,509	958,509	-
Transfers out	(4,271,236)	(4,271,236)	(2,976,033)	1,295,203
Total other financing sources (uses)	<u>958,509</u>	<u>958,509</u>	<u>(7,629,785)</u>	<u>(8,588,294)</u>
Net change in fund balances	<u>\$ (54,524)</u>	<u>\$ (54,524)</u>	(8,980,651)	<u>\$ (8,926,127)</u>
<b>Fund Balances</b>				
Beginning of year			<u>17,122,927</u>	
End of year			<u>\$ 8,142,276</u>	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual -**  
**Public Improvement Projects Fund**  
**Year Ended December 31, 2022**

	2022			
	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget - Over (Under)
<b>Revenues</b>				
Intergovernmental	\$ 1,299,600	\$ 1,299,600	\$ 1,287,500	\$ (12,100)
Investment income	-	-	(94,087)	(94,087)
Miscellaneous	-	-	2,115,736	2,115,736
Total revenues	1,299,600	1,299,600	3,309,149	2,009,549
<b>Expenditures</b>				
Capital outlay				
Public works	12,240,000	12,240,000	12,683,607	443,607
Excess of revenues over (under) expenditures	(10,940,400)	(10,940,400)	(9,374,458)	1,565,942
<b>Other Financing Sources (Uses)</b>				
Transfers in	10,940,400	10,940,400	10,621,379	(319,021)
Transfers out	-	-	(2,489,542)	(2,489,542)
Total other financing sources (uses)	10,940,400	10,940,400	8,131,837	(2,808,563)
Net change in fund balances	\$ -	\$ -	(1,242,621)	\$ (1,242,621)
<b>Fund Balances</b>				
Beginning of year			3,466,351	
End of year			\$ 2,223,730	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual -**  
**Street Revitalization Fund**  
**Year Ended December 31, 2022**

	2022			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
Miscellaneous Taxes	\$ 1,231,000	\$ 1,231,000	\$ 1,236,660	\$ 5,660
Intergovernmental	2,210,210	2,210,210	2,424,537	214,327
Special assessments	207,000	207,000	873,040	666,040
Investment income	5,000	5,000	(148,578)	(153,578)
Miscellaneous	-	-	266,174	266,174
Total revenues	<u>3,653,210</u>	<u>3,653,210</u>	<u>4,651,833</u>	<u>998,623</u>
<b>Expenditures</b>				
Current				
Public works	100,000	100,000	220,268	120,268
Total expenditures	<u>100,000</u>	<u>100,000</u>	<u>220,268</u>	<u>120,268</u>
Excess of revenues over expenditures	3,553,210	3,553,210	4,431,565	878,355
<b>Other Financing Sources (Uses)</b>				
Transfers in	-	-	2,489,542	2,489,542
Transfers out	<u>(3,964,760)</u>	<u>(3,964,760)</u>	<u>(5,271,520)</u>	<u>(1,306,760)</u>
Total other financing sources (uses)	<u>(3,964,760)</u>	<u>(3,964,760)</u>	<u>(2,781,978)</u>	<u>1,182,782</u>
Net change in fund balances	<u>\$ (411,550)</u>	<u>\$ (411,550)</u>	1,649,587	<u>\$ 2,061,137</u>
<b>Fund Balances</b>				
Beginning of year			<u>3,140,572</u>	
End of year			<u>\$ 4,790,159</u>	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual -**  
**Fire Station Fund**  
**Year Ended December 31, 2022**

	2022			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
Investment income	\$ 40,000	\$ 40,000	\$ (138,944)	\$ (178,944)
<b>Expenditures</b>				
Current				
Fire	-	-	175	175
Capital outlay				
Fire	-	-	6,254,801	6,254,801
Total expenditures	-	-	6,254,976	6,254,976
Excess of revenues over (under) expenditures	40,000	40,000	(6,393,920)	(6,433,920)
<b>Other Financing Sources (Uses)</b>				
Transfers in	-	-	2,100,000	2,100,000
Proceeds from sale of capital asset	-	-	1,759,752	1,759,752
Total other financing sources (uses)	-	-	3,859,752	3,859,752
Net change in fund balances	\$ 40,000	\$ 40,000	(2,534,168)	\$ (2,574,168)
<b>Fund Balances</b>				
Beginning of year			6,766,829	
End of year			\$ 4,232,661	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Projects Fund - General Building Replacement Fund**  
**Year Ended December 31, 2022**

	2022			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
General property taxes	\$ 225,000	\$ 225,000	\$ 222,766	\$ (2,234)
Investment income	1,500	1,500	(7,175)	(8,675)
Total revenues	<u>226,500</u>	<u>226,500</u>	<u>215,591</u>	<u>(10,909)</u>
<b>Expenditures</b>				
Capital outlay				
Administration	<u>192,500</u>	<u>192,500</u>	<u>142,570</u>	<u>(49,930)</u>
Excess of revenues over expenditures	34,000	34,000	73,021	39,021
<b>Other Financing Uses</b>				
Transfers In	<u>-</u>	<u>-</u>	<u>250,000</u>	<u>250,000</u>
Net change in fund balances	<u>\$ 34,000</u>	<u>\$ 34,000</u>	323,021	<u>\$ 289,021</u>
<b>Fund Balances</b>				
Beginning of year			<u>(70,719)</u>	
End of year			<u>\$ 252,302</u>	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Projects Fund - Community Center Building Improvements**  
**Year Ended December 31, 2022**

	2022			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
General property taxes	\$ 212,240	\$ 212,240	\$ 210,410	\$ (1,830)
Investment income	3,000	3,000	(3,964)	(6,964)
Total revenues	215,240	215,240	206,446	(8,794)
<b>Expenditures</b>				
Current				
Park and recreation	9,800	9,800	36,080	26,280
Capital outlay				
Park and recreation	212,240	212,240	202,935	(9,305)
Total expenditures	222,040	222,040	239,015	16,975
Excess of revenues (under) expenditures	\$ (6,800)	\$ (6,800)	(32,569)	\$ (25,769)
<b>Fund Balances</b>				
Beginning of year			61,612	
End of year			\$ 29,043	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Projects Fund - Capital Improvement Projects**  
**Year Ended December 31, 2022**

	2022			
	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget - Over (Under)
<b>Revenues</b>				
General property taxes	\$ 210,000	\$ 210,000	\$ 207,816	\$ (2,184)
Investment income	1,000	1,000	(11,624)	(12,624)
Total revenues	211,000	211,000	196,192	(14,808)
<b>Expenditures</b>				
Capital outlay				
Parks and recreation	210,000	210,000	76,046	(133,954)
Total expenditures	210,000	210,000	76,046	(133,954)
Excess of revenues over expenditures	\$ 1,000	\$ 1,000	120,146	\$ 119,146
<b>Fund Balances</b>				
Beginning of year			45,865	
End of year			\$ 166,011	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Projects Fund - Police Vehicles and Equipment**  
**Year Ended December 31, 2022**

	2022			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
Property taxes	\$ 425,000	\$ 425,000	\$ 420,941	\$ (4,059)
Investment income	1,000	1,000	(8,115)	(9,115)
Contributions and donations	-	-	2,500	2,500
Miscellaneous	-	-	1,478	1,478
Total revenues	<u>426,000</u>	<u>426,000</u>	<u>416,804</u>	<u>(9,196)</u>
<b>Expenditures</b>				
Capital outlay				
Police	<u>305,000</u>	<u>305,000</u>	<u>280,957</u>	<u>(24,043)</u>
Total expenditures	<u>305,000</u>	<u>305,000</u>	<u>280,957</u>	<u>(24,043)</u>
Excess of revenues over expenditures	121,000	121,000	135,847	14,847
<b>Other Financing Sources (Uses)</b>				
Proceeds from sale of capital asset	20,000	20,000	38,816	18,816
Transfers in	-	-	250,000	250,000
Transfers out	<u>(112,428)</u>	<u>(112,428)</u>	<u>(624,621)</u>	<u>(512,193)</u>
Total other financing sources	<u>(92,428)</u>	<u>(92,428)</u>	<u>(335,805)</u>	<u>(243,377)</u>
Net change in fund balances	<u>\$ 28,572</u>	<u>\$ 28,572</u>	(199,958)	<u>\$ (228,530)</u>
<b>Fund Balances</b>				
Beginning of year			<u>650,415</u>	
End of year			<u>\$ 450,457</u>	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Projects Fund - Park Development**  
**Year Ended December 31, 2022**

	2022			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
Charges for services				
Park availability charges	\$ 45,000	\$ 45,000	\$ 309,698	\$ 264,698
Investment income	20,000	20,000	(56,639)	(76,639)
Miscellaneous	10,000	10,000	59,077	49,077
Total revenues	75,000	75,000	312,136	237,136
<b>Expenditures</b>				
Capital outlay				
Parks and recreation	1,325,000	1,325,000	100,524	(1,224,476)
Total expenditures	1,325,000	1,325,000	100,524	(1,224,476)
Excess of revenues over (under) expenditures	\$ (1,250,000)	\$ (1,250,000)	211,612	\$ 1,461,612
<b>Fund Balances</b>				
Beginning of year			1,532,902	
End of year			\$ 1,744,514	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Projects Fund - Public Safety Training Facility Fund**  
**Year Ended December 31, 2022**

	2022			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Other Financing Sources (Uses)</b>				
Transfers in	\$ 36,000	\$ 36,000	\$ 36,000	\$ -
Net change in fund balances	<u>\$ 36,000</u>	<u>\$ 36,000</u>	36,000	<u>\$ -</u>
<b>Fund Balances</b>				
Beginning of year			(215,137)	
End of year			<u>\$ (179,137)</u>	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Projects Fund - Right-of-Way**  
**Year Ended December 31, 2022**

	2022			
	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget - Over (Under)
<b>Revenues</b>				
Investment income	\$ 2,000	\$ 2,000	\$ (3,882)	\$ (5,882)
Licenses and permits	12,000	12,000	20,371	8,371
Total revenues	\$ 14,000	\$ 14,000	16,489	\$ 2,489
 <b>Fund Balances</b>				
Beginning of year			112,846	
End of year			\$ 129,335	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Projects Fund - Tax Increment Economic District 1-11**  
**Year Ended December 31, 2022**

	2022			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
Investment income	\$ -	\$ -	\$ -	\$ -
<b>Expenditures</b>				
Current				
Administration	-	-	-	-
Excess of revenues over (under) expenditures	-	-	-	-
<b>Other Financing Sources (Uses)</b>				
Transfers out	-	-	-	-
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
<b>Fund Balances</b>				
Beginning of year			<u>(127,870)</u>	
End of year			<u>\$ (127,870)</u>	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Projects Fund - Tax Increment Economic Development District 1-12**  
**Year Ended December 31, 2022**

	2022			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
Tax increments	\$ 941,000	\$ 941,000	\$ 974,503	\$ 33,503
Investment income	5,000	5,000	(27,064)	(32,064)
Total revenues	<u>946,000</u>	<u>946,000</u>	<u>947,439</u>	<u>1,439</u>
<b>Expenditures</b>				
Current				
Administration	1,000	1,000	-	(1,000)
Debt service				
TIF developer payments	752,800	752,800	779,602	26,802
Total expenditures	<u>753,800</u>	<u>753,800</u>	<u>779,602</u>	<u>25,802</u>
Excess of revenues over (under) expenditures	192,200	192,200	167,837	(24,363)
<b>Other Financing Sources (Uses)</b>				
Transfers out	<u>(111,928)</u>	<u>(111,928)</u>	<u>(111,928)</u>	<u>-</u>
Net change in fund balances	<u>\$ 80,272</u>	<u>\$ 80,272</u>	55,909	<u>\$ (24,363)</u>
<b>Fund Balances</b>				
Beginning of year			<u>575,141</u>	
End of year			<u>\$ 631,050</u>	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Projects Fund - Tax Increment Housing 1-4**  
**Year Ended December 31, 2022**

	2022			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
Investment income	\$ -	\$ -	\$ (2,386)	\$ (2,386)
<b>Expenditures</b>				
Current				
Administration	<u>5,000</u>	<u>5,000</u>	<u>1,475</u>	<u>(3,525)</u>
Excess of revenues over (under) expenditures	(5,000)	(5,000)	(3,861)	1,139
<b>Other Financing Sources (Uses)</b>				
Transfers out	<u>(16,460)</u>	<u>(16,460)</u>	<u>(16,460)</u>	<u>-</u>
Net change in fund balances	<u>\$ (21,460)</u>	<u>\$ (21,460)</u>	(20,321)	<u>\$ 1,139</u>
<b>Fund Balances</b>				
Beginning of year			<u>196,167</u>	
End of year			<u>\$ 175,846</u>	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Projects Fund - Tax Increment Housing 1-5**  
**Year Ended December 31, 2022**

	2022			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
Investment income	\$ 1,000	\$ 1,000	\$ (4,772)	\$ (5,772)
<b>Expenditures</b>				
Current				
Administration	<u>5,000</u>	<u>5,000</u>	<u>1,474</u>	<u>(3,526)</u>
Excess of revenues under expenditures	(4,000)	(4,000)	(6,246)	(2,246)
<b>Other Financing Sources (Uses)</b>				
Transfers out	<u>(13,400)</u>	<u>(13,400)</u>	<u>(13,400)</u>	<u>-</u>
Net change in fund balances	<u>\$ (17,400)</u>	<u>\$ (17,400)</u>	(19,646)	<u>\$ (2,246)</u>
<b>Fund Balances</b>				
Beginning of year			<u>169,339</u>	
End of year			<u>\$ 149,693</u>	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**In Fund Balances - Budget And Actual -**  
**Capital Projects Fund - Tax Increment Housing 1-6**  
**Year Ended December 31, 2022**

	2022			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
Tax increments	\$ 210,000	\$ 210,000	\$ 217,682	\$ 7,682
Investment income	8,000	8,000	(22,581)	(30,581)
Total revenues	<u>218,000</u>	<u>218,000</u>	<u>195,101</u>	<u>(22,899)</u>
<b>Expenditures</b>				
Current				
Administration	<u>5,000</u>	<u>5,000</u>	<u>33,025</u>	<u>28,025</u>
Excess of revenues over (under) expenditures	213,000	213,000	162,076	(50,924)
<b>Other Financing Sources (Uses)</b>				
Transfers out	<u>(78,368)</u>	<u>(78,368)</u>	<u>(78,368)</u>	<u>-</u>
Net change in fund balances	<u>\$ 134,632</u>	<u>\$ 134,632</u>	83,708	<u>\$ (50,924)</u>
<b>Fund Balances</b>				
Beginning of year			<u>628,972</u>	
End of year			<u>\$ 712,680</u>	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Projects Fund - Tax Increment Housing 1-7**  
**Year Ended December 31, 2022**

	2022			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
Tax increments	\$ 25,000	\$ 25,000	\$ 25,360	\$ 360
Investment income	100	100	(440)	(540)
Total revenues	<u>25,100</u>	<u>25,100</u>	<u>24,920</u>	<u>(180)</u>
<b>Expenditures</b>				
Current				
Administration	1,000	1,000	-	(1,000)
Debt service				
TIF developer payments	23,500	23,500	23,838	338
Total expenditures	<u>24,500</u>	<u>24,500</u>	<u>23,838</u>	<u>(662)</u>
Excess of revenues over expenditures	600	600	1,082	482
<b>Other Financing Sources (Uses)</b>				
Transfers Out	<u>(331)</u>	<u>(331)</u>	<u>(331)</u>	<u>-</u>
Net Change in Fund Balances	<u>\$ 269</u>	<u>\$ 269</u>	751	<u>\$ 482</u>
<b>Fund Balances</b>				
Beginning of year			<u>5,907</u>	
End of year			<u>\$ 6,658</u>	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Projects Fund - Tax Increment Housing 1-8**  
**Year Ended December 31, 2022**

	2022			Variance with
	Original Budget	Final Budget	Actual Amounts	Final Budget - Over (Under)
<b>Revenues</b>				
Tax increments	\$ 103,000	\$ 103,000	\$ 110,829	\$ 7,829
Investment income	2,000	2,000	(4,270)	(6,270)
Total revenues	105,000	105,000	106,559	1,559
<b>Expenditures</b>				
Current				
Administration	1,000	1,000	-	(1,000)
Debt service				
TIF developer payments	92,700	92,700	99,746	7,046
Total expenditures	93,700	93,700	99,746	6,046
Excess of revenues over (under) expenditures	11,300	11,300	6,813	(4,487)
<b>Other Financing Sources (Uses)</b>				
Transfers Out	(1,361)	(1,361)	(1,361)	-
Net Change in Fund Balances	\$ 9,939	\$ 9,939	5,452	\$ (4,487)
<b>Fund Balances</b>				
Beginning of year			102,648	
End of year			\$ 108,100	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Projects Fund - Tax Increment Housing 1-10**  
**Year Ended December 31, 2022**

	2022			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
Tax increments	\$ 254,000	\$ 254,000	\$ 234,727	\$ (19,273)
Investment income	1,000	1,000	(2,666)	(3,666)
Total revenues	<u>255,000</u>	<u>255,000</u>	<u>232,061</u>	<u>(22,939)</u>
<b>Expenditures</b>				
Current				
Administration	1,000	1,000	-	(1,000)
Debt service				
TIF developer payments	228,600	228,600	211,254	(17,346)
Total expenditures	<u>229,600</u>	<u>229,600</u>	<u>211,254</u>	<u>(18,346)</u>
Excess of revenues over (under) expenditures	25,400	25,400	20,807	(4,593)
<b>Other Financing Sources (Uses)</b>				
Transfers Out	<u>(22,864)</u>	<u>(22,864)</u>	<u>(22,864)</u>	<u>-</u>
Net change in fund balances	<u>\$ 2,536</u>	<u>\$ 2,536</u>	(2,057)	<u>\$ (4,593)</u>
<b>Fund Balances</b>				
Beginning of year			<u>28,082</u>	
End of year			<u>\$ 26,025</u>	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Projects Fund - Tax Increment Housing 1-13**  
**Year Ended December 31, 2022**

	2022			
	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget - Over (Under)
<b>Revenues</b>				
Tax increments	\$ 403,000	\$ 403,000	\$ 402,882	\$ (118)
<b>Expenditures</b>				
Current				
Administration	1,000	1,000	-	(1,000)
Debt service				
TIF developer payments	323,000	323,000	302,166	(20,834)
Total expenditures	324,000	324,000	302,166	(21,834)
Excess of revenues over expenditures	79,000	79,000	100,724	21,724
<b>Other Financing Uses</b>				
Transfers out	(70,713)	(70,713)	(70,713)	-
Net change in fund balances	\$ 8,287	\$ 8,287	30,011	\$ 21,724
<b>Fund Balances</b>				
Beginning of year			(137,252)	
End of year			\$ (107,241)	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Projects Fund - Tax Increment Housing 1-14**  
**Year Ended December 31, 2022**

	2022			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
Tax Increments	\$ -	\$ -	\$ 65,009	\$ 65,009
Investment income	-	-	(1,300)	(1,300)
Total revenues	-	-	63,709	63,709
Net change in fund balances	\$ -	\$ -	63,709	\$ 63,709
<b>Fund Balances</b>				
Beginning of year			(16,339)	
End of year			\$ 47,370	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Projects Fund - Water Availability Charge North St. Paul District**  
**Year Ended December 31, 2022**

	2022			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
Investment income	\$ 200	\$ 200	\$ (1,712)	\$ (1,912)
Utility billings	11,800	11,800	11,765	(35)
Total revenues	12,000	12,000	10,053	(1,947)
<b>Expenditures</b>				
Current				
Public works	1,600	1,600	8,752	7,152
Excess of revenues over (under) expenditures	\$ 10,400	\$ 10,400	1,301	\$ (9,099)
<b>Fund Balances</b>				
Beginning of year			52,206	
End of year			\$ 53,507	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Projects Fund - Water Availability Charge St. Paul District**  
**Year Ended December 31, 2022**

	2022			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
Charges for services				
Utility billings	\$ 400,000	\$ 400,000	\$ 467,423	\$ 67,423
Connection charges	30,000	30,000	61,560	31,560
Investment income	10,000	10,000	(16,679)	(26,679)
Total revenues	440,000	440,000	512,304	72,304
<b>Expenditures</b>				
Current				
Public works	120,700	120,700	133,756	13,056
Excess of revenues over expenditures	319,300	319,300	378,548	59,248
<b>Other Financing Sources (Uses)</b>				
Transfers out	(546,727)	(546,727)	(546,727)	-
Total other financing sources (uses)	(546,727)	(546,727)	(546,727)	-
Net change in fund balances	\$ (227,427)	\$ (227,427)	(168,179)	\$ 59,248
<b>Fund Balances</b>				
Beginning of year			726,166	
End of year			\$ 557,987	

## **City of Maplewood Internal Service Funds**

An Internal Service Fund is defined as a fund to account for the financing of goods or services provided by one department to other departments of the City, or to other governmental units, on a cost-reimbursement basis. The City of Maplewood had the following Internal Service Funds:

### **Information Technology Fund**

Accounts for the maintenance, repairs, and operation of the City's computer hardware and software. These operating expenses are used as a basis to charge departments for the use of the data processing system.

### **Employee Benefits Fund**

Accounts for employee fringe benefit expenses and provides a reserve to finance accumulated leave benefits and severance pay. These operating expenses are used as a basis to determine amounts to be charged to departments for leave, retirement, and insurance benefits. The charges are levied as a percentage of employees' gross pay.

### **Dental Insurance Fund**

Accounts for employee dental benefit expenses. These operating expenses are used as a basis to determine amounts to be charged to departments for insurance benefits. The charges are levied as a percentage of employees' gross pay.

### **Fleet Management Fund**

Accounts for the operating expenses of all City vehicles and major pieces of equipment (except for public safety vehicles). These operating expenses are used as a basis to establish rental rates that are charged to the departments using the vehicles.

### **Risk Management Fund**

Accounts for the general insurance and risk management expenses and provides a reserve to finance premiums, claims, and deductibles. These operating expenses are used as a basis to determine amounts to be charged to departments for general insurance and risk management. The charges are levied as a percentage of the departments' cost for annual insurance premiums.

**City of Maplewood**  
**Statement of Net Position - Internal Service Funds**  
**December 31, 2022**

	703 Information Technology	701 Employee Benefits	704 Dental Insurance
<b>Assets</b>			
Current assets			
Cash and cash equivalents	\$ 131,091	\$ 1,889,843	\$ 75,828
Accounts receivable	1,562	-	-
Accrued interest receivable	783	8,199	308
Due from other governments	-	10,891	-
Inventory	-	-	-
Prepaid items	56,473	208,029	-
Total current assets	<u>189,909</u>	<u>2,116,962</u>	<u>76,136</u>
Noncurrent assets			
Capital assets			
Structures, vehicles, and equipment	618,016	-	-
Less accumulated depreciation	<u>(596,842)</u>	<u>-</u>	<u>-</u>
Net capital assets	<u>21,174</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 211,083</u>	<u>\$ 2,116,962</u>	<u>\$ 76,136</u>
<b>Liabilities</b>			
Current liabilities			
Accounts payable	\$ 13,163	\$ -	\$ -
Due to other governments	-	22,303	-
Salaries payable	11,915	193,883	-
Employee benefits payable - current portion	<u>-</u>	<u>94,483</u>	<u>-</u>
Total current liabilities	<u>25,078</u>	<u>310,669</u>	<u>-</u>
Noncurrent liabilities			
Employee benefits payable - noncurrent portion	<u>-</u>	<u>1,851,125</u>	<u>-</u>
Total liabilities	<u>25,078</u>	<u>2,161,794</u>	<u>-</u>
<b>Net Position</b>			
Net investment in capital assets	21,174	-	-
Unrestricted	<u>164,831</u>	<u>(44,832)</u>	<u>76,136</u>
Total net position	<u>186,005</u>	<u>(44,832)</u>	<u>76,136</u>
Total liabilities and net position	<u>\$ 211,083</u>	<u>\$ 2,116,962</u>	<u>\$ 76,136</u>

<u>702 Fleet Management</u>	<u>705 Risk Management</u>	<u>Total</u>
\$ 144,476	\$ 548,419	\$ 2,789,657
-	-	1,562
494	2,372	12,156
-	70,947	81,838
151,742	-	151,742
-	69,293	333,795
<u>296,712</u>	<u>691,031</u>	<u>3,370,750</u>

6,983,754	-	7,601,770
<u>(3,999,621)</u>	<u>-</u>	<u>(4,596,463)</u>
<u>2,984,133</u>	<u>-</u>	<u>3,005,307</u>

<u>\$ 3,280,845</u>	<u>\$ 691,031</u>	<u>\$ 6,376,057</u>
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\$ 12,047	\$ 17,427	\$ 42,637
7,178	-	29,481
10,218	-	216,016
-	-	94,483
<u>29,443</u>	<u>17,427</u>	<u>382,617</u>

-	-	1,851,125
<u>29,443</u>	<u>17,427</u>	<u>2,233,742</u>

2,984,133	-	3,005,307
<u>267,269</u>	<u>673,604</u>	<u>1,137,008</u>
<u>3,251,402</u>	<u>673,604</u>	<u>4,142,315</u>

<u>\$ 3,280,845</u>	<u>\$ 691,031</u>	<u>\$ 6,376,057</u>
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**City of Maplewood**  
**Statement of Revenues, Expenses, and Changes**  
**in Fund Net Position - Internal Service Funds**  
**Year Ended December 31, 2022**

	703 Information Technology	701 Employee Benefits	704 Dental Insurance
<b>Operating Revenues</b>			
Charges for services	\$ 926,400	\$ 6,781,898	\$ 130,794
Other sales and services	-	21,710	-
Total operating revenues	<u>926,400</u>	<u>6,803,608</u>	<u>130,794</u>
<b>Operating Expenses</b>			
Personnel services	451,689	6,743,392	144,750
Materials and supplies	124,771	-	-
Contractual services	493,590	42,248	-
Depreciation	10,788	-	-
Total operating expenses	<u>1,080,838</u>	<u>6,785,640</u>	<u>144,750</u>
Operating income (loss)	(154,438)	17,968	(13,956)
<b>Nonoperating Revenues</b>			
Investment income	(5,956)	(62,541)	(2,328)
Intergovernmental	-	10,891	-
Gain (loss) on disposal of capital assets	3,516	-	-
Total nonoperating revenues	<u>(2,440)</u>	<u>(51,650)</u>	<u>(2,328)</u>
Income (loss) before capital contributions and transfers	(156,878)	(33,682)	(16,284)
Transfers In	-	400,000	-
Change in net position	(156,878)	366,318	(16,284)
<b>Net Position</b>			
Beginning of year	<u>342,883</u>	<u>(411,150)</u>	<u>92,420</u>
End of year	<u>\$ 186,005</u>	<u>\$ (44,832)</u>	<u>\$ 76,136</u>

<u>702 Fleet Management</u>	<u>705 Risk Management</u>	<u>Total</u>
\$ 1,073,600	\$ 309,800	\$ 9,222,492
29,995	172,804	224,509
<u>1,103,595</u>	<u>482,604</u>	<u>9,447,001</u>
376,906	-	7,716,737
200,203	617,909	942,883
162,367	-	698,205
429,153	-	439,941
<u>1,168,629</u>	<u>617,909</u>	<u>9,797,766</u>
(65,034)	(135,305)	(350,765)
(3,256)	(17,768)	(91,849)
-	-	10,891
102,819	-	106,335
<u>99,563</u>	<u>(17,768)</u>	<u>25,377</u>
34,529	(153,073)	(325,388)
<u>250,000</u>	<u>-</u>	<u>650,000</u>
284,529	(153,073)	324,612
<u>2,966,873</u>	<u>826,677</u>	<u>3,817,703</u>
<u>\$ 3,251,402</u>	<u>\$ 673,604</u>	<u>\$ 4,142,315</u>

**City of Maplewood**  
**Statement of Cash Flows - Internal Service Funds**  
**Year Ended December 31, 2022**

	Internal Service Funds	
	703 Information Technology	701 Employee Benefits
<b>Cash Flows - Operating Activities</b>		
Interfund services provided and used	\$ 927,090	\$ 6,771,007
Payments to suppliers for goods and services	(644,249)	(32,205)
Payments to employees for services	(450,785)	(6,679,670)
Other operating revenues	-	21,710
Net cash flows - operating activities	(167,944)	80,842
<b>Cash Flows - Noncapital Financing Activities</b>		
Intergovernmental receipts	-	10,891
Transfer in	-	400,000
Net cash flows - noncapital financing activities	-	410,891
<b>Cash Flows - Capital and Related Financing Activities</b>		
Acquisition of capital assets	-	-
Proceeds from sale of capital assets	3,516	-
Net cash flows - capital and related financing activities	3,516	-
<b>Cash Flows - Investing Activities</b>		
Investment income	(5,537)	(64,952)
Net cash flows - investing activities	(5,537)	(64,952)
Net change in cash and cash equivalents	(169,965)	426,781
<b>Cash and Cash Equivalents</b>		
Beginning of year	301,056	1,463,062
End of year	\$ 131,091	\$ 1,889,843

Internal Service Funds

704 Dental Insurance	702 Fleet Management	705 Risk Management	Total
\$ 130,794	\$ 1,073,600	\$ 238,853	\$ 9,141,344
-	(402,363)	(605,838)	(1,684,655)
(144,750)	(375,436)	-	(7,650,641)
-	29,995	172,804	224,509
<u>(13,956)</u>	<u>325,796</u>	<u>(194,181)</u>	<u>30,557</u>
-	-	-	10,891
-	250,000	-	650,000
-	250,000	-	660,891
-	(631,461)	-	(631,461)
-	102,819	-	106,335
-	(528,642)	-	(525,126)
<u>(2,281)</u>	<u>(3,495)</u>	<u>(17,209)</u>	<u>(93,474)</u>
<u>(2,281)</u>	<u>(3,495)</u>	<u>(17,209)</u>	<u>(93,474)</u>
(16,237)	43,659	(211,390)	72,848
<u>92,065</u>	<u>100,817</u>	<u>759,809</u>	<u>2,716,809</u>
<u>\$ 75,828</u>	<u>\$ 144,476</u>	<u>\$ 548,419</u>	<u>\$ 2,789,657</u>

**City of Maplewood**  
**Statement of Cash Flows - Internal Service Funds**  
**Year Ended December 31, 2022**

	Internal Service Funds	
	703 Information Technology	701 Employee Benefits
<b>Reconciliation of Operating Loss to Net Cash Flows - Operating Activities</b>		
Operating income (loss)	\$ (154,438)	\$ 17,968
Adjustments to reconcile operating loss to net cash flows - operating activities		
Depreciation	10,788	-
Accounts receivable	690	-
Due from other governments	-	(10,891)
Prepaid items	13,381	(11,480)
Inventory	-	-
Accounts payable	(37,349)	(6,183)
Salaries payable	904	58,102
Due to other governments	(1,920)	16,226
Employee benefits payable	-	17,100
Total adjustments	(13,506)	62,874
Net cash flows - operating activities	\$ (167,944)	\$ 80,842

(Continued)

Internal Service Funds			
<u>704 Dental Insurance</u>	<u>702 Fleet Management</u>	<u>705 Risk Management</u>	<u>Total</u>
\$ (13,956)	\$ (65,034)	\$ (135,305)	\$ (350,765)
-	429,153	-	439,941
-	-	-	690
-	-	(70,947)	(81,838)
-	-	(4,566)	(2,665)
-	(26,089)	-	(26,089)
-	(17,622)	17,427	(43,727)
-	1,470	-	60,476
-	3,918	(790)	17,434
-	-	-	17,100
<u>-</u>	<u>390,830</u>	<u>(58,876)</u>	<u>381,322</u>
<u>\$ (13,956)</u>	<u>\$ 325,796</u>	<u>\$ (194,181)</u>	<u>\$ 30,557</u>

**City of Maplewood  
Combining Balance Sheet -  
Debt Service Funds  
December 31, 2022**

	Debt Service			
	336 G.O. Tax Increment Bonds 1999B	366 G.O. State Aid Street Refunding Bonds 2012B	368 G.O. Refunding Bonds 2013B	354/371 G.O. Improvement Bonds 2006A and G.O. Refunding Bonds 2015A
<b>Assets</b>				
Cash and investments	\$ 21,085	\$ 118,361	\$ 22,620	\$ 318,931
Accrued interest receivable	87	490	-	984
Property taxes receivable				
Delinquent	-	-	6,522	5,137
Due from Ramsey County	-	-	1,467	2,335
Special assessment receivable				
Delinquent	-	-	-	1,629
Deferred	-	-	17,614	34,767
Due from Ramsey County	-	-	-	92
	<u>\$ 21,172</u>	<u>\$ 118,851</u>	<u>\$ 48,223</u>	<u>\$ 363,875</u>
<b>Liabilities, Deferred Inflows of Resources, and Fund Balances</b>				
<b>Liabilities</b>				
Accounts payable	\$ 247	\$ 237	\$ 237	\$ 237
<b>Deferred Inflows of Resources</b>				
Unavailable revenue - taxes and assessments	-	-	24,137	41,534
<b>Fund Balances</b>				
Restricted	<u>20,925</u>	<u>118,614</u>	<u>23,849</u>	<u>322,104</u>
	<u>\$ 21,172</u>	<u>\$ 118,851</u>	<u>\$ 48,223</u>	<u>\$ 363,875</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 21,172</u>	<u>\$ 118,851</u>	<u>\$ 48,223</u>	<u>\$ 363,875</u>

Debt Service

372 G.O. Improve/TIF/E quip Bonds 2015B	373 G.O. Improve Refund Bonds 2015C	374 G.O. Improvement Bonds - 2016A	375 G.O. Improvement Refunding Bonds - 2016B	377 Lease Purchase - Pumper Truck - 2017	378 G.O. Improvement Bonds - 2017A	379 G.O. Refunding Bonds - 2017B
\$ 112,629	\$ 370,174	\$ 787,532	\$ 751,688	\$ 93,883	\$ 580,826	\$ 693,207
421	986	3,047	2,656	-	2,066	2,290
651	6,233	3,015	5,241	-	3,403	7,978
420	3,004	1,113	2,606	-	1,736	3,852
-	8,312	257	6,607	-	733	961
-	294,521	111,351	124,505	-	412,974	91,276
-	3,506	-	2,459	-	4,024	2,032
<u>\$ 114,121</u>	<u>\$ 686,736</u>	<u>\$ 906,315</u>	<u>\$ 895,762</u>	<u>\$ 93,883</u>	<u>\$ 1,005,762</u>	<u>\$ 801,596</u>
\$ 237	\$ 237	\$ 237	\$ 237	\$ -	\$ 237	\$ 237
651	309,066	114,622	136,353	-	417,110	100,215
<u>113,233</u>	<u>377,433</u>	<u>791,456</u>	<u>759,172</u>	<u>93,883</u>	<u>588,415</u>	<u>701,144</u>
<u>\$ 114,121</u>	<u>\$ 686,736</u>	<u>\$ 906,315</u>	<u>\$ 895,762</u>	<u>\$ 93,883</u>	<u>\$ 1,005,762</u>	<u>\$ 801,596</u>

**City of Maplewood  
Combining Balance Sheet -  
Debt Service Funds  
December 31, 2022**

	Debt Service			
	380 G.O. Improvement Bonds 2018A	382 G.O. Improvement Bonds 2019A	383 G.O. Refunding Bonds 2020A	384 G.O. Improvement Bonds 2020B
<b>Assets</b>				
Cash and investments	\$ 1,041,283	\$ 876,000	\$ 500,520	\$ 995,857
Accrued interest receivable	3,765	3,254	1,600	3,631
Property taxes receivable				
Delinquent	5,819	3,212	3,309	3,593
Due from Ramsey County	2,903	1,795	1,472	2,572
Special assessment receivable				
Delinquent	3,978	1,189	667	74
Deferred	515,685	620,394	1,537,479	1,031,190
Due from Ramsey County	10,201	2,510	7,426	23,872
	<u>\$ 1,583,634</u>	<u>\$ 1,508,354</u>	<u>\$ 2,052,473</u>	<u>\$ 2,060,789</u>
<b>Liabilities, Deferred Inflows of Resources, and Fund Balances</b>				
<b>Liabilities</b>				
Accounts payable	\$ 237	\$ 237	\$ 237	\$ 237
<b>Deferred Inflows of Resources</b>				
Unavailable revenue - taxes and assessments	525,483	624,795	1,541,455	1,034,857
<b>Fund Balances</b>				
Restricted	<u>1,057,914</u>	<u>883,322</u>	<u>510,781</u>	<u>1,025,695</u>
	<u>\$ 1,583,634</u>	<u>\$ 1,508,354</u>	<u>\$ 2,052,473</u>	<u>\$ 2,060,789</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,583,634</u>	<u>\$ 1,508,354</u>	<u>\$ 2,052,473</u>	<u>\$ 2,060,789</u>

(Continued)

Debt Service

<u>385 G.O. Fire Station Bonds - 2021A</u>	<u>386 G.O. Refunding Bonds - 2021B</u>	<u>387 G.O. Improvement Bonds - 2022A</u>	<u>Total</u>
\$ 64,527	\$ 652,701	\$ 17,978	\$ 8,019,802
-	-	-	25,277
2,500	11,698	-	68,311
2,535	7,183	-	34,993
-	4,896	-	29,303
-	260,940	-	5,052,696
-	16,016	-	72,138
<u>\$ 69,562</u>	<u>\$ 953,434</u>	<u>\$ 17,978</u>	<u>\$ 13,302,520</u>
\$ 237	\$ 237	\$ 237	\$ 4,039
2,500	283,427	-	5,156,205
<u>66,825</u>	<u>669,770</u>	<u>17,741</u>	<u>8,142,276</u>
<u>\$ 69,562</u>	<u>\$ 953,434</u>	<u>\$ 17,978</u>	<u>\$ 13,302,520</u>

**City of Maplewood**  
**Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances -**  
**Debt Service Funds**  
**Year Ended December 31, 2022**

	Debt Service			
	336 G.O. Tax Increment Bonds 1999B	365 G.O. Improvement Bonds 2012A	366 G.O. State Aid Street Refunding Bonds 2012B	367 G.O. Improvement Refunding Bonds 2013A
<b>Revenues</b>				
Taxes				
Current	\$ -	\$ -	\$ -	\$ 500
Delinquent	-	-	-	(31)
Special assessments				
Current collections	-	-	-	-
Delinquent collections	-	-	-	-
Prepayments on deferred	-	-	-	-
Penalties	-	-	-	-
Intergovernmental	-	-	274,075	-
Investment income	(762)	-	(3,819)	(33)
Total revenues	<u>(762)</u>	<u>-</u>	<u>270,256</u>	<u>436</u>
<b>Expenditures</b>				
Current				
Contractual services	460	-	698	-
Debt service				
Principal retirement	29,724	145,000	260,000	450,000
Interest and other charges	75,749	12,593	14,625	47,619
Total expenditures	<u>105,933</u>	<u>157,593</u>	<u>275,323</u>	<u>497,619</u>
Excess of revenues over (under) expenditures	(106,695)	(157,593)	(5,067)	(497,183)
<b>Other Financing Sources (Uses)</b>				
Issuance of debt	-	-	-	-
Refunded bonds redeemed	-	(945,000)	-	(2,810,000)
Premium on debt issued	-	-	-	-
Transfers in	105,500	281,882	-	189,823
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>105,500</u>	<u>(663,118)</u>	<u>-</u>	<u>(2,620,177)</u>
Net change in fund balances	(1,195)	(820,711)	(5,067)	(3,117,360)
<b>Fund Balances</b>				
Beginning of year	<u>22,120</u>	<u>820,711</u>	<u>123,681</u>	<u>3,117,360</u>
End of year	<u>\$ 20,925</u>	<u>\$ -</u>	<u>\$ 118,614</u>	<u>\$ -</u>

Debt Service

368 G.O. Refunding Bonds 2013B	369 G.O. Improvement/CI P/TIF/Equip Certificate Bonds 2014A	354/371 G.O. Improvement Bonds 2006A and G.O. Refunding Bonds 2015A	372 G.O. Improve/TIF/E quip Bonds 2015B	373 G.O. Improve Refund Bonds 2015C	374 G.O. Improvement Bonds - 2016A	375 G.O. Improvement Refunding Bonds - 2016B
\$ 212,666	\$ -	\$ 339,647	\$ 46,075	\$ 434,236	\$ 168,244	\$ 359,000
958	-	1,078	142	987	520	906
4,050	-	-	-	101,438	46,920	122,980
3,377	-	5	-	3,414	-	667
-	-	-	-	7,254	3,234	695
1,050	-	87	-	978	39	363
-	-	-	-	-	-	273,675
-	(79)	(6,771)	(3,662)	(9,946)	(24,785)	(22,789)
<u>222,101</u>	<u>(79)</u>	<u>334,046</u>	<u>42,555</u>	<u>538,361</u>	<u>194,172</u>	<u>735,497</u>
627	-	1,085	697	1,084	1,083	1,086
190,000	480,000	390,000	90,000	630,000	310,000	980,000
15,125	90,319	46,450	20,250	84,903	51,133	61,095
<u>205,752</u>	<u>570,319</u>	<u>437,535</u>	<u>110,947</u>	<u>715,987</u>	<u>362,216</u>	<u>1,042,181</u>
16,349	(570,398)	(103,489)	(68,392)	(177,626)	(168,044)	(306,684)
-	-	-	-	-	-	-
-	(4,900,000)	-	-	-	-	-
-	-	-	-	-	-	-
284,004	3,439	-	65,400	125,929	-	200,346
-	(85)	-	-	-	-	-
<u>284,004</u>	<u>(4,896,646)</u>	<u>-</u>	<u>65,400</u>	<u>125,929</u>	<u>-</u>	<u>200,346</u>
300,353	(5,467,044)	(103,489)	(2,992)	(51,697)	(168,044)	(106,338)
<u>(276,504)</u>	<u>5,467,044</u>	<u>425,593</u>	<u>116,225</u>	<u>429,130</u>	<u>959,500</u>	<u>865,510</u>
\$ 23,849	\$ -	\$ 322,104	\$ 113,233	\$ 377,433	\$ 791,456	\$ 759,172

**City of Maplewood**  
**Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances -**  
**Debt Service Funds**  
**Year Ended December 31, 2022**

	Debt Service			
	377 Lease Purchase - Pumper Truck - 2017	378 G.O. Improvement Bonds - 2017A	379 G.O. Refunding Bonds - 2017B	380 G.O. Improvement Bonds 2018A
<b>Revenues</b>				
Taxes				
Current	\$ -	\$ 264,343	\$ 531,339	\$ 453,116
Delinquent	-	460	1,484	784
Special assessments				
Current collections	-	60,332	59,349	74,357
Delinquent collections	-	508	2,628	1,307
Prepayments on deferred	-	16,364	732	29,314
Penalties	-	218	1,912	283
Intergovernmental	-	-	-	-
Investment income	-	(17,703)	(21,344)	(31,749)
Total revenues	<u>-</u>	<u>324,522</u>	<u>576,100</u>	<u>527,412</u>
<b>Expenditures</b>				
Current				
Contractual services	-	1,086	1,086	1,087
Debt service				
Principal retirement	89,761	285,000	595,000	380,000
Interest and other charges	4,121	87,120	28,745	200,100
Total expenditures	<u>93,882</u>	<u>373,206</u>	<u>624,831</u>	<u>581,187</u>
Excess of revenues over (under) expenditures	(93,882)	(48,684)	(48,731)	(53,775)
<b>Other Financing Sources (Uses)</b>				
Issuance of debt	-	-	-	-
Refunded bonds redeemed	-	-	-	-
Premium on debt issued	-	-	-	-
Transfers in	-	-	90,241	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>90,241</u>	<u>-</u>
Net change in fund balances	(93,882)	(48,684)	41,510	(53,775)
<b>Fund Balances</b>				
Beginning of year	<u>187,765</u>	<u>637,099</u>	<u>659,634</u>	<u>1,111,689</u>
End of year	<u>\$ 93,883</u>	<u>\$ 588,415</u>	<u>\$ 701,144</u>	<u>\$ 1,057,914</u>

(Continued)

## Debt Service

381 Capital Lease Purchase · 2019 Fire Truck	382 G.O. Improvement Bonds 2019A	383 G.O. Refunding Bonds 2020A	384 G.O. Improvement Bonds 2020B	385 G.O. Fire Station Bonds - 2021A	386 G.O. Refunding Bonds - 2021B	387 G.O. Improvement Bonds - 2022A
\$ -	\$ 251,485	\$ 221,997	\$ 343,361	\$ 319,477	\$ 1,008,672	\$ -
-	468	556	685	-	2,659	-
-	88,217	243,385	120,899	-	129,901	-
-	2,015	2,372	940	-	1,901	-
-	32,240	21,153	42,200	-	15,184	-
-	419	600	169	-	1,249	-
-	-	-	-	-	330,710	-
-	(27,141)	(14,907)	(30,546)	10,470	316	17,978
-	<u>347,703</u>	<u>475,156</u>	<u>477,708</u>	<u>329,947</u>	<u>1,490,592</u>	<u>17,978</u>
-	1,084	1,086	1,086	697	1,085	-
100,467	250,000	525,000	320,000	-	-	-
11,961	115,150	101,741	176,975	263,086	163,695	66,943
<u>112,428</u>	<u>366,234</u>	<u>627,827</u>	<u>498,061</u>	<u>263,783</u>	<u>164,780</u>	<u>66,943</u>
(112,428)	(18,531)	(152,671)	(20,353)	66,164	1,325,812	(48,965)
-	-	-	-	-	-	2,925,000
-	-	-	-	-	-	-
-	-	-	-	-	-	117,739
112,428	-	159,140	-	-	99,610	-
-	-	-	-	-	(759,148)	(2,976,033)
<u>112,428</u>	<u>-</u>	<u>159,140</u>	<u>-</u>	<u>-</u>	<u>(659,538)</u>	<u>66,706</u>
-	(18,531)	6,469	(20,353)	66,164	666,274	17,741
-	901,853	504,312	1,046,048	661	3,496	-
<u>\$ -</u>	<u>\$ 883,322</u>	<u>\$ 510,781</u>	<u>\$ 1,025,695</u>	<u>\$ 66,825</u>	<u>\$ 669,770</u>	<u>\$ 17,741</u>



**City of Maplewood**  
**Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances -**  
**Debt Service Funds**  
**Year Ended December 31, 2022**

(Continued)

	Debt Service	
	Internal Eliminations	Total
<b>Revenues</b>		
Taxes		
Current	\$ -	\$ 4,954,158
Delinquent	-	11,656
Special assessments		
Current collections	-	1,051,828
Delinquent collections	-	19,134
Prepayments on deferred	-	168,370
Penalties	-	7,367
Intergovernmental	-	878,460
Investment income	-	(187,272)
Total revenues	-	6,903,701
<b>Expenditures</b>		
Current		
Contractual services	-	15,117
Debt service		
Principal retirement	-	6,499,952
Interest and other charges	-	1,739,498
Total expenditures	-	8,254,567
Excess of revenues over (under) expenditures	-	(1,350,866)
<b>Other Financing Sources (Uses)</b>		
Issuance of debt	-	2,925,000
Refunded bonds redeemed	-	(8,655,000)
Premium on debt issued	-	117,739
Transfers in	(759,233)	958,509
Transfers out	759,233	(2,976,033)
Total other financing sources (uses)	-	(7,629,785)
Net change in fund balances	-	(8,980,651)
<b>Fund Balances</b>		
Beginning of year	-	17,122,927
End of year	\$ -	\$ 8,142,276



**STATISTICAL SECTION**



## STATISTICAL SECTION (UNAUDITED)

This part of the City of Maplewood, Minnesota's Annual Comprehensive Financial Report presents details information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City of Maplewood, Minnesota's overall financial health.

<b><u>Contents</u></b>	<b><u>Pages</u></b>
<b>Financial Trends</b> These tables contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	184
<b>Revenue Capacity</b> These tables present information to help the reader assess the City's most significant local revenue source, the property tax.	194
<b>Debt Capacity</b> These tables present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	198
<b>Demographic and Economic Information</b> These tables offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	205
<b>Operation Information</b> These tables contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and activities in preforms.	208

Sources: Unless otherwise noted, the information in these tables in derived from the comprehensive financial reports for the relevant year.

**City of Maplewood**  
**Net Position by Component**  
**Last Ten Fiscal Years**  
**(Accrual Basis of Accounting)**

	Fiscal Year			
	2013	2014	2015	2016
<b>Governmental activities</b>				
Net investment in capital assets	\$ 57,935,219	\$ 59,682,937	\$ 69,155,245	\$ 71,120,862
Restricted	21,122,360	21,015,047	5,037,370	18,349,850
Unrestricted	2,388,297	(1,356,678)	(530,832)	(10,274,362)
Total governmental activities net position	<u>\$ 81,445,876</u>	<u>\$ 79,341,306</u>	<u>\$ 73,661,783</u>	<u>\$ 79,196,350</u>
<b>Business-type activities</b>				
Net investment in capital assets	\$ 43,822,751	\$ 45,758,367	\$ 45,499,281	\$ 44,578,697
Unrestricted	3,326,459	5,141,952	4,683,477	6,223,906
Total business-type activities net position	<u>\$ 47,149,210</u>	<u>\$ 50,900,319</u>	<u>\$ 50,182,758</u>	<u>\$ 50,802,603</u>
<b>Primary government</b>				
Net investment in capital assets	\$ 96,767,970	\$ 100,811,304	\$ 109,679,526	\$ 111,844,559
Restricted	21,122,360	21,015,047	5,037,370	18,349,850
Unrestricted	10,704,756	8,415,274	9,127,645	(195,456)
Total primary government net position	<u>\$ 128,595,086</u>	<u>\$ 130,241,625</u>	<u>\$ 123,844,541</u>	<u>\$ 129,998,953</u>

Table 1

Fiscal Year					
2017	2018	2019	2020	2021	2022
\$ 76,463,530	\$ 86,064,525	\$ 95,621,886	\$ 102,075,171	\$ 103,771,066	\$ 115,135,340
17,694,840	20,244,517	19,597,720	22,283,258	21,816,963	19,242,250
(9,151,812)	(4,576,065)	(4,195,898)	1,365,501	10,007,747	12,556,529
<u>\$ 85,006,558</u>	<u>\$ 101,732,977</u>	<u>\$ 111,023,708</u>	<u>\$ 125,723,930</u>	<u>\$ 135,595,776</u>	<u>\$ 146,934,119</u>
\$ 44,324,509	\$ 35,867,590	\$ 35,352,375	\$ 36,291,035	\$ 37,807,405	\$ 37,230,553
9,254,757	10,563,278	10,973,808	9,823,972	11,529,717	10,277,039
<u>\$ 53,579,266</u>	<u>\$ 46,430,868</u>	<u>\$ 46,326,183</u>	<u>\$ 46,115,007</u>	<u>\$ 49,337,122</u>	<u>\$ 47,507,592</u>
\$ 117,568,039	\$ 119,822,115	\$ 129,109,261	\$ 136,656,206	\$ 140,013,471	\$ 150,970,893
17,694,840	20,244,517	19,597,720	22,283,258	21,816,963	19,242,250
3,322,945	8,097,213	8,642,910	12,899,473	23,102,464	24,228,568
<u>\$ 138,585,824</u>	<u>\$ 148,163,845</u>	<u>\$ 157,349,891</u>	<u>\$ 171,838,937</u>	<u>\$ 184,932,898</u>	<u>\$ 194,441,711</u>

**City of Maplewood  
Changes in Net Position  
Last Ten Fiscal Years  
(Accrual Basis of Accounting)**

<b>Expenses</b>	Fiscal Year			
	2013	2014	2015	2016
<b>Governmental activities</b>				
General government	\$ 2,805,854	\$ 2,216,431	\$ 2,476,916	\$ 2,787,584
Public safety	10,294,181	10,380,553	10,838,819	14,389,434
Public works	26,348,211	16,216,181	5,962,367	3,672,745
Parks and recreation	1,195,210	1,641,752	1,479,241	2,007,174
Community development	-	-	-	-
Citizen services	1,468,430	1,171,431	1,289,895	1,597,922
Environmental and economic development	1,161,999	1,263,695	6,268,576	3,781,490
Interest and fiscal charges	2,738,110	2,798,638	2,558,937	1,613,231
Total governmental activities expenses	<u>46,011,995</u>	<u>35,688,681</u>	<u>30,874,751</u>	<u>29,849,580</u>
<b>Business-type activities</b>				
Ambulance service	2,332,824	2,425,360	2,573,218	2,550,560
Community center	2,559,714	2,567,293	2,549,454	2,080,570
Environmental utility	1,726,072	1,993,197	1,969,010	1,864,754
Recycling program	518,474	631,456	652,324	739,817
Sewer	4,087,877	4,275,888	4,489,336	4,640,308
Street light utility	225,637	224,197	205,881	337,746
Total business-type activities expenses	<u>11,450,598</u>	<u>12,117,391</u>	<u>12,439,223</u>	<u>12,213,755</u>
Total primary government expenses	<u>\$ 57,462,593</u>	<u>\$ 47,806,072</u>	<u>\$ 43,313,974</u>	<u>\$ 42,063,335</u>
<b>Program revenues</b>				
<b>Governmental activities</b>				
Charges for services				
General government	\$ 247,580	\$ 165,136	\$ 150,918	\$ 140,661
Public safety	720,820	638,449	656,632	604,913
Public works	2,862,765	2,633,305	2,361,759	3,033,816
Parks and recreation	494,839	469,708	498,563	490,245
Community development	-	-	-	-
Citizen services	602,814	674,687	741,839	1,570,086
Environmental and economic development	1,632,615	2,963,129	1,727,939	1,604,304
Operating grants and contributions	1,051,021	829,858	1,514,593	1,341,166
Capital grants and contributions	23,014,332	8,024,056	7,152,580	4,715,259
Total governmental activities program revenues	<u>30,626,786</u>	<u>16,398,328</u>	<u>14,804,823</u>	<u>13,500,450</u>
<b>Business-type activities</b>				
Charges for services				
Ambulance service	2,384,187	2,456,823	2,572,825	2,545,412
Community center	1,920,051	1,860,417	1,844,842	1,446,054
Environmental utility	2,328,676	2,447,669	2,521,597	2,606,625
Recycling program	559,177	549,248	566,002	609,852
Sewer	5,260,764	5,206,275	5,029,707	4,924,559
Street light utility	294,811	476,269	477,280	496,562
Operating grants and contributions	213,779	238,297	287,307	245,679
Capital grants and contributions	-	-	-	-
Total business-type activities program revenues	<u>12,961,445</u>	<u>13,234,998</u>	<u>13,299,560</u>	<u>12,874,743</u>

Table 2

Fiscal Year					
2017	2018	2019	2020	2021	2022
\$ 3,696,095	\$ 5,245,458	\$ 7,767,984	\$ 4,614,903	\$ 4,637,368	\$ 5,465,774
12,444,730	11,391,362	12,233,054	13,345,320	11,317,367	15,202,237
6,325,400	8,592,649	7,256,983	9,509,158	12,956,558	9,852,407
2,281,269	2,198,359	2,162,684	1,565,865	1,172,390	1,560,453
-	1,688,293	1,504,666	3,704,072	3,002,677	3,578,402
1,096,973	-	-	-	-	-
1,039,583	-	-	-	-	-
1,865,179	1,790,963	1,599,878	920,472	983,889	1,170,514
<u>28,749,229</u>	<u>30,907,084</u>	<u>32,525,249</u>	<u>33,659,790</u>	<u>34,070,249</u>	<u>36,829,787</u>
2,486,837	2,674,876	3,099,247	3,317,440	3,404,091	3,721,153
196,618	-	-	-	-	-
1,765,436	1,526,303	1,792,145	1,779,350	1,954,477	1,991,448
661,133	660,454	694,261	979,141	1,032,626	1,050,352
4,470,104	4,537,601	4,882,550	4,987,568	4,975,531	5,683,267
224,334	212,664	181,010	210,282	199,500	254,160
<u>9,804,462</u>	<u>9,611,898</u>	<u>10,649,213</u>	<u>11,273,781</u>	<u>11,566,225</u>	<u>12,700,380</u>
<u>\$ 38,553,691</u>	<u>\$ 40,518,982</u>	<u>\$ 43,174,462</u>	<u>\$ 44,933,571</u>	<u>\$ 45,636,474</u>	<u>\$ 49,530,167</u>
\$ 234,964	\$ 1,916,415	\$ 1,910,171	\$ 593,928	\$ 681,309	\$ 675,619
581,474	1,374,074	597,172	687,836	882,343	909,166
1,804,608	1,363,278	3,263,348	525,549	533,087	3,377,998
367,067	415,938	402,684	113,999	82,264	110,535
-	1,612,771	1,625,473	2,243,114	1,867,561	2,355,185
1,655,854	-	-	-	-	-
2,158,563	-	-	-	-	-
1,149,787	1,460,949	1,594,674	4,305,911	5,860,104	1,318,151
4,348,448	3,685,861	5,289,455	6,820,354	5,020,564	5,414,207
<u>12,300,765</u>	<u>11,829,286</u>	<u>14,682,977</u>	<u>15,290,691</u>	<u>14,927,232</u>	<u>14,160,861</u>
3,026,132	3,140,966	3,583,950	2,956,113	2,448,358	2,718,017
5,398	-	-	-	-	-
2,831,795	2,993,926	3,109,407	3,116,993	3,125,044	3,135,632
613,826	651,788	708,235	953,091	1,179,153	1,204,437
5,020,996	5,069,584	5,198,428	5,243,659	5,550,967	6,346,363
517,643	507,812	446,107	445,405	448,473	448,741
238,069	380,197	121,499	388,020	373,007	281,223
88,633	1,375,527	383,362	1,864,436	2,720,312	674,833
<u>12,342,492</u>	<u>14,119,800</u>	<u>13,550,988</u>	<u>14,967,717</u>	<u>15,845,314</u>	<u>14,809,246</u>

**City of Maplewood  
Changes in Net Position  
Last Ten Fiscal Years  
(Accrual Basis of Accounting)**

	Fiscal Year			
	2013	2014	2015	2016
<b>Net (expense) revenue</b>				
Governmental activities	\$ (15,385,209)	\$ (19,290,353)	\$ (16,069,928)	\$ (16,349,130)
Business-type activities	1,510,847	1,117,607	860,337	660,988
Total primary government net (expense) revenue	<u>(13,874,362)</u>	<u>(18,172,746)</u>	<u>(15,209,591)</u>	<u>(15,688,142)</u>
<b>General revenues and other changes in net position</b>				
Governmental activities				
General property taxes	17,241,967	17,165,842	17,986,130	18,756,112
Miscellaneous taxes	-	-	-	-
Tax increment collections	623,512	964,327	876,656	1,455,687
Unrestricted grants and contributions	5,697	536,167	632,576	692,501
Investment earnings	34,675	81,451	110,747	98,467
Miscellaneous	18,893	5,078	-	-
Gain (loss) on disposal of capital assets	-	-	-	-
Transfers	(3,052,497)	(1,666,318)	1,182,518	880,930
Special Items	-	-	-	-
Total governmental activities	<u>14,872,247</u>	<u>17,086,547</u>	<u>20,788,627</u>	<u>21,883,697</u>
Business-type activities				
Property taxes	897,433	958,516	824,147	799,409
Unrestricted grants and contributions	-	-	-	-
Investment earnings	1,812	8,668	22,836	40,378
Miscellaneous	-	-	-	-
Gain (loss) on disposal of capital assets	-	-	-	-
Transfers	3,052,497	1,666,318	(1,182,518)	(880,930)
Total business-type activities	<u>3,951,742</u>	<u>2,633,502</u>	<u>(334,011)</u>	<u>(41,143)</u>
Total primary government	<u>\$ 18,823,989</u>	<u>\$ 19,720,049</u>	<u>\$ 20,454,616</u>	<u>\$ 21,842,554</u>
<b>Change in net position</b>				
Governmental activities	\$ (512,962)	\$ (2,203,806)	\$ 4,718,699	\$ 5,534,567
Business-type activities	<u>5,462,589</u>	<u>3,751,109</u>	<u>526,326</u>	<u>619,845</u>
Total primary government	<u>\$ 4,949,627</u>	<u>\$ 1,547,303</u>	<u>\$ 5,245,025</u>	<u>\$ 6,154,412</u>

**Table 2**  
**Continued**

Fiscal Year					
2017	2018	2019	2020	2020	2022
\$ (16,448,464)	\$ (19,077,798)	\$ (17,842,272)	\$ (18,369,099)	\$ (19,143,017)	\$ (22,668,926)
2,538,030	4,507,902	2,901,775	3,693,936	4,279,089	2,108,866
<u>(13,910,434)</u>	<u>(14,569,896)</u>	<u>(14,940,497)</u>	<u>(14,675,163)</u>	<u>(14,863,928)</u>	<u>(20,560,060)</u>
19,717,481	20,545,229	21,887,327	23,063,064	22,829,246	24,257,221
-	-	-	1,850,359	1,876,585	1,862,843
1,598,300	1,783,732	1,798,193	1,967,850	1,919,195	2,030,992
737,219	977,656	990,930	1,273,111	1,365,277	1,655,117
211,797	415,772	983,360	751,462	(121,291)	(1,330,806)
-	-	-	-	84,030	155,282
-	27,099	-	131,428	-	1,583,274
542,301	2,790,983	3,281,019	4,032,047	1,061,821	3,712,755
-	-	(1,809,088)	-	-	-
<u>22,807,098</u>	<u>26,540,471</u>	<u>27,131,741</u>	<u>33,069,321</u>	<u>29,014,863</u>	<u>33,926,678</u>
788,751	288,755	10,897	-	306	199
-	-	-	-	-	-
37,862	109,674	263,662	116,935	(7,771)	(230,327)
-	-	-	-	3,829	1,987
-	-	-	10,000	8,483	2,500
<u>(542,301)</u>	<u>(2,790,983)</u>	<u>(3,281,019)</u>	<u>(4,032,047)</u>	<u>(1,061,821)</u>	<u>(3,712,755)</u>
<u>284,312</u>	<u>(2,392,554)</u>	<u>(3,006,460)</u>	<u>(3,905,112)</u>	<u>(1,056,974)</u>	<u>(3,938,396)</u>
<u>\$ 23,091,410</u>	<u>\$ 24,147,917</u>	<u>\$ 24,125,281</u>	<u>\$ 29,164,209</u>	<u>\$ 27,957,889</u>	<u>\$ 29,988,282</u>
\$ 6,358,634	\$ 7,462,673	\$ 9,289,469	\$ 14,700,222	\$ 9,871,846	\$ 11,257,752
2,822,342	2,115,348	(104,685)	(211,176)	3,222,115	(1,829,530)
<u>\$ 9,180,976</u>	<u>\$ 9,578,021</u>	<u>\$ 9,184,784</u>	<u>\$ 14,489,046</u>	<u>\$ 13,093,961</u>	<u>\$ 9,428,222</u>

**City of Maplewood**  
**Fund Balances - Governmental Funds**  
**Last Ten Fiscal Years**  
**(Modified Accrual Basis of Accounting)**

	Fiscal Year				
	2013	2014	2015	2016	2017
General Fund					
Nonspendable	\$ -	\$ -	\$ -	\$ 1,187	\$ -
Committed	-	-	-	-	-
Assigned	344,985	101,720	84,230	102,808	-
Unassigned	<u>7,682,259</u>	<u>8,262,602</u>	<u>7,622,299</u>	<u>7,500,075</u>	<u>8,449,546</u>
Total general fund	<u>\$ 8,027,244</u>	<u>\$ 8,364,322</u>	<u>\$ 7,706,529</u>	<u>\$ 7,604,070</u>	<u>\$ 8,449,546</u>
All other governmental funds					
Nonspendable	\$ 860,400	\$ 703,200	\$ 703,200	\$ 703,200	\$ -
Restricted	15,203,036	16,518,571	11,126,639	15,191,347	19,286,084
Committed	173,901	155,212	117,398	499,729	669,444
Assigned	5,975,685	3,625,784	4,395,394	6,307,795	4,829,927
Unassigned	<u>(6,448,228)</u>	<u>(8,918,312)</u>	<u>(9,193,276)</u>	<u>(5,929,822)</u>	<u>(3,853,849)</u>
Total all other governmental funds	<u>\$ 15,764,794</u>	<u>\$ 12,084,455</u>	<u>\$ 7,149,355</u>	<u>\$ 16,772,249</u>	<u>\$ 20,931,606</u>

**Table 3**

Fiscal Year				
2018	2019	2020	2021	2022
\$ 8,884	\$ 15,173	\$ 205,180	\$ 44,557	\$ 28,467
-	-	2,589,246	4,159,665	-
-	-	-	-	1,896,294
<u>8,797,353</u>	<u>10,133,911</u>	<u>10,900,301</u>	<u>13,225,738</u>	<u>13,349,890</u>
<u>\$ 8,806,237</u>	<u>\$ 10,149,084</u>	<u>\$ 13,694,727</u>	<u>\$ 17,429,960</u>	<u>\$ 15,274,651</u>
\$ -	\$ -	\$ 26,746	\$ 2,850	\$ 2,400
15,668,837	13,036,089	21,085,427	24,499,849	14,694,661
610,363	1,139,386	1,218,058	1,382,050	1,523,893
4,830,173	4,978,118	5,435,360	11,494,899	10,632,419
<u>(1,416,151)</u>	<u>(940,922)</u>	<u>(557,638)</u>	<u>(580,207)</u>	<u>(427,138)</u>
<u>\$ 19,693,222</u>	<u>\$ 18,212,671</u>	<u>\$ 27,207,953</u>	<u>\$ 36,799,441</u>	<u>\$ 26,426,235</u>

**City of Maplewood**  
**Changes in Fund Balances - Governmental Funds**  
**Last Ten Fiscal Years**

	Fiscal Year			
	2013	2014	2015	2016
<b>Revenues</b>				
General property taxes	\$ 17,270,276	\$ 17,275,364	\$ 17,949,228	\$ 18,761,397
Tax increment collections	323,512	1,264,327	876,656	1,455,687
Miscellaneous taxes	-	-	-	1,332,887
Special assessments	2,870,138	2,932,609	2,393,168	2,848,898
Licenses and permits	1,257,544	2,275,634	1,366,702	1,445,812
Intergovernmental	23,137,092	7,312,565	8,607,607	5,347,424
Charges for services	4,711,257	4,854,962	4,113,823	4,253,229
Fines and forfeits	298,427	297,444	239,430	199,872
Investment earnings	30,728	69,903	91,356	67,509
Miscellaneous	373,260	301,384	614,148	301,486
Total revenues	<u>50,272,234</u>	<u>36,584,192</u>	<u>36,252,118</u>	<u>36,014,201</u>
<b>Expenditures</b>				
<b>Current</b>				
General government	2,554,781	1,780,621	2,051,546	2,061,127
Public safety	9,915,491	9,967,363	10,162,774	10,354,728
Public works	3,130,872	3,841,444	3,574,148	3,730,286
Parks and recreation	1,156,241	1,317,243	1,328,339	1,419,805
Citizen services	1,155,443	1,169,665	1,202,870	1,451,480
Environmental & economic development	1,194,907	1,254,968	1,113,658	1,135,791
Community development	-	-	-	-
Miscellaneous	84,294	77,015	71,612	78,748
Capital outlay	27,355,504	18,446,159	12,725,904	3,880,696
<b>Debt service</b>				
Principal	7,552,458	9,674,672	23,855,537	11,186,101
Interest	2,997,047	2,789,308	2,810,928	2,170,212
TIF developer payments	61,193	248,456	84,516	82,876
Other	184,923	178,290	197,294	161,366
Total expenditures	<u>57,343,154</u>	<u>50,745,204</u>	<u>59,179,126</u>	<u>37,713,216</u>
Revenues over (under) expenditures	<u>(7,070,920)</u>	<u>(14,161,012)</u>	<u>(22,927,008)</u>	<u>(1,699,015)</u>
<b>Other financing sources (uses)</b>				
Transfers in	3,470,350	6,788,976	18,970,264	10,037,437
Transfers out	(1,816,125)	(5,351,412)	(16,757,403)	(9,043,044)
Issuance of bonds	5,775,000	7,745,000	1,215,000	3,765,000
Issuance of refunding bonds	4,105,000	1,255,000	11,780,000	5,775,000
Payment to refunded bonds escrow agent	-	-	-	-
Premium (discount) on bonds issued	283,323	369,279	324,377	619,378
Proceeds from leases	-	-	-	-
Sale of capital assets	444,451	10,908	1,801,877	65,679
Total other financing sources (uses)	<u>12,261,999</u>	<u>10,817,751</u>	<u>17,334,115</u>	<u>11,219,450</u>
Net change in fund balance	<u>\$ 5,191,079</u>	<u>\$ (3,343,261)</u>	<u>\$ (5,592,893)</u>	<u>\$ 9,520,435</u>
Debt service as a percentage of noncapital expenditures	24.6%	36.5%	86.0%	44.6%
Debt service as percentage of total expenditures	18.4%	24.6%	45.1%	35.4%

Table 4

Fiscal Year					
2017	2018	2019	2020	2021	2022
\$ 19,711,663	\$ 20,464,816	\$ 21,869,106	\$ 23,003,169	\$ 22,867,244	\$ 24,196,251
1,598,300	1,783,732	1,798,193	1,967,850	1,919,195	2,030,992
1,412,757	1,340,277	1,925,320	1,850,359	1,876,585	1,862,843
2,603,358	2,404,276	2,235,687	2,501,586	2,370,346	2,456,390
1,808,463	1,424,391	1,456,694	1,933,984	1,955,926	5,987,148
4,213,838	4,098,579	5,972,768	7,573,989	9,262,140	2,119,739
2,963,286	2,177,370	2,119,956	1,827,086	1,662,310	1,963,502
210,218	178,651	171,169	156,926	155,362	176,292
195,037	368,959	871,023	697,000	(106,853)	(1,238,957)
373,966	1,496,051	2,066,394	2,005,841	1,231,308	2,915,000
<u>35,090,886</u>	<u>35,737,102</u>	<u>40,486,310</u>	<u>43,517,790</u>	<u>43,193,563</u>	<u>42,469,200</u>
2,281,406	4,110,980	3,778,021	3,990,484	4,049,218	4,277,085
10,917,454	11,367,167	11,646,708	12,672,047	12,514,710	13,130,100
3,751,303	3,922,439	4,228,135	4,323,404	4,549,098	4,786,695
1,588,382	1,334,112	1,242,347	814,152	642,063	533,566
1,726,419	-	-	-	-	-
1,337,244	-	-	-	-	-
-	1,900,829	1,500,951	2,384,464	1,679,442	2,075,084
-	-	-	-	-	-
4,430,577	9,378,460	13,331,018	13,257,484	10,891,857	19,842,882
10,261,702	12,956,279	8,530,204	6,749,899	6,255,352	6,514,097
2,248,924	1,978,648	1,857,978	1,810,195	1,815,516	1,741,454
115,276	367,298	3,245,988	1,351,343	1,390,044	1,416,606
-	-	-	-	-	-
<u>38,658,687</u>	<u>47,316,212</u>	<u>49,361,350</u>	<u>47,353,472</u>	<u>43,787,300</u>	<u>54,317,569</u>
<u>(3,567,801)</u>	<u>(11,579,110)</u>	<u>(8,875,040)</u>	<u>(3,835,682)</u>	<u>(593,737)</u>	<u>(11,848,369)</u>
6,936,790	11,928,497	10,778,125	18,734,095	18,549,199	18,410,430
(6,394,489)	(9,137,514)	(7,497,106)	(14,702,048)	(17,502,765)	(15,347,675)
3,850,000	6,940,000	4,475,000	6,202,225	9,500,000	2,925,000
3,145,000	-	-	5,477,775	2,140,000	-
-	-	-	-	-	(8,655,000)
298,464	211,601	204,444	623,447	1,195,030	117,739
615,000	-	720,000	-	-	67,689
121,869	72,290	55,611	41,113	38,994	1,801,671
<u>8,572,634</u>	<u>10,014,874</u>	<u>8,736,074</u>	<u>16,376,607</u>	<u>13,920,458</u>	<u>(680,146)</u>
<u>\$ 5,004,833</u>	<u>\$ (1,564,236)</u>	<u>\$ (138,966)</u>	<u>\$ 12,540,925</u>	<u>\$ 13,326,721</u>	<u>\$ (12,528,515)</u>
37.0%	37.0%	28.4%	23.2%	20.9%	22.6%
32.4%	31.6%	21.0%	18.1%	18.4%	15.2%

**City of Maplewood**  
**Tax Capacity Value and Estimated Market Value of Taxable Property**  
**Last Ten Fiscal Years**

**Table 5**

Fiscal Year Ended December 31,	Real Property	All Other	Total Tax Capacity	Less TIF & Fiscal Disparity Contribution	Adjusted Tax Capacity Value	Total Direct Tax Rate	Taxable Market Value	Tax Capacity as a Percent of TMV
2013	\$38,133,717	\$570,443	\$38,704,160	\$1,556,988	\$37,147,172	48.659	\$2,908,432,100	1.33%
2014	38,459,635	575,514	39,035,149	2,039,509	36,995,640	48.378	2,934,075,100	1.33%
2015	41,499,903	596,184	42,096,087	1,996,379	40,099,708	46.353	3,242,412,200	1.30%
2016	41,792,693	619,800	42,412,493	2,112,153	40,300,340	48.507	3,296,844,300	1.29%
2017	44,062,824	657,631	44,720,455	1,575,900	43,144,555	47.248	3,482,235,400	1.28%
2018	46,815,241	691,918	47,507,159	1,549,433	45,957,726	45.911	3,707,872,500	1.28%
2019	49,769,866	665,104	50,434,970	1,748,334	48,686,636	44.693	3,962,659,100	1.27%
2020	52,318,100	676,662	52,994,762	1,614,288	51,380,474	44.646	4,218,073,900	1.26%
2021	55,109,811	767,189	55,877,000	1,031,019	54,845,981	41.953	4,478,593,000	1.25%
2022	55,737,573	416,953	56,154,526	10,121	56,144,405	43.662	4,550,896,500	1.23%

Source: Ramsey County Department of Property Records and Revenue

**City of Maplewood  
Direct and Overlapping Property Tax Rates  
Last Ten Fiscal Years**

**Table 6**

Fiscal Year	City Direct Rates			Overlapping Rates*				Ramsey County
	Basic Rate	Debt Service Rate	Total Direct Rate	School District ISD 622	School District ISD 623	School District ISD 624	Other Districts	
2013	37.331	11.328	48.659	32.552	15.464	28.622	11.520	65.240
2014	36.214	12.164	48.378	37.643	16.251	28.562	11.978	63.735
2015	34.655	11.698	46.353	35.864	17.180	26.660	11.233	58.922
2016	37.336	11.171	48.507	35.569	20.958	26.236	11.158	58.885
2017	36.597	10.651	47.248	33.582	18.894	23.476	10.385	55.850
2018	35.911	10.000	45.911	30.089	34.396	23.685	10.169	53.962
2019	35.123	9.570	44.693	29.039	31.687	26.081	10.059	52.879
2020	36.069	8.577	44.646	32.504	30.668	36.777	9.572	52.302
2021	33.081	8.872	41.953	31.840	31.250	37.074	8.938	47.760
2022	34.682	8.980	43.662	32.173	26.914	34.805	11.034	48.067

\* Overlapping rates are those of local and county governments that apply to property owners within the City. Not all overlapping rates apply to all City property owners; for example, although the county property tax rates apply to all City property owners, Other Districts rates apply only to the approximately one-third of City property owners whose property is located within that District's geographic boundaries. A property owner will be assessed one school district tax based on the school district the property is located in.

*Source: Ramsey County Department of Property Records and Revenue*

**City of Maplewood  
Principal Property Taxpayers  
Current Year and Nine Years Ago**

**Table 7**

Taxpayer	2022			2013		
	Net Tax Capacity	Rank	Percentage of Total City Net Tax Capacity	Net Tax Capacity	Rank	Percentage of Total City Net Tax Capacity
3M Company	\$ 3,419,875	1	6.09%	\$ 4,248,507	1	10.98%
Xcel Energy	1,378,938	2	2.46%	1,095,652	3	2.83%
Maplewood Mall Associates	754,476	3	1.34%	1,558,260	2	4.03%
Hazelwood Medical Building	414,916	4	0.74%	-		
TCA Real Estate LLC	376,600	5	0.67%	-		
Vorandesoto LLC	321,562	6	0.57%	-		
JNT Edgerton LLC	321,225	7	0.57%	-		
Regent at Maplewood LLC	321,126	8	0.57%	262,500	8	0.68%
Conifer Ridge Apartments LLLP	317,873	9	0.57%	-		
Sterling Georgetown LLC	305,634	10	0.54%	-		
Birch Run LLC	-		0.00%	505,544	4	1.31%
DeSoto Associates LP	-		0.00%	330,218	5	0.85%
Costco Wholesale Corp	-		0.00%	325,250	6	0.84%
WB Exchange Point LLC	-		0.00%	269,250	7	0.70%
Maplewood 2007 LLC	-		0.00%	244,106	9	0.63%
TCA Real Estate LLC	-		0.00%	230,757	10	0.60%
<b>Total</b>	<b>\$ 7,932,225</b>		<b>14.12%</b>	<b>\$ 9,070,044</b>		<b>23.45%</b>
<b>Total All Property</b>	<b>\$ 56,154,526</b>			<b>\$ 38,704,160</b>		

Source: Official Statement for 2013 and 2022 bond issues.

**City of Maplewood  
Property Tax Levies and Collections  
Last Ten Fiscal Years**

**Table 8**

Fiscal Year Ended December 31,	Taxes Levied For The Fiscal Year	Collected Within The Fiscal Year of the Levy		Collections and Cancellations in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2013	\$ 18,528,400	\$ 18,257,828	98.54%	\$ 270,572	\$ 18,528,400	100.00%
2014	18,528,400	18,412,262	99.37%	116,138	18,528,400	100.00%
2015	18,991,610	18,820,864	99.10%	170,746	18,991,610	100.00%
2016	19,751,270	19,626,614	99.37%	124,656	19,751,270	100.00%
2017	20,738,833	20,616,481	99.41%	110,077	20,726,558	99.94%
2018	21,465,600	21,275,676	99.12%	177,003	21,452,678	99.94%
2019	22,109,600	21,930,184	99.19%	178,919	22,109,103	100.00%
2020	23,217,300	23,001,136	99.07%	162,894	23,164,030	99.77%
2021	23,217,300	22,857,063	98.45%	299,215	23,156,278	99.74%
2022	24,369,853	24,181,420	99.23%	-	24,181,420	99.23%

*Sources: Ramsey County Department of Property Records and Revenue*

**City of Maplewood**  
**Ratios of Outstanding Debt by Type**  
**Last Ten Fiscal Years**

Fiscal Year	Government and Business-Type Activities				
	General Obligation Debt	G.O. Improvement Bonds	G.O. Tax Increment Bonds	G.O. Tax Abatement Bonds	Utility/State Aid Revenue Bonds
2013	\$ 8,240,000	\$ 56,288,795	\$ 1,244,839	\$ 2,695,000	\$ 14,275,000
2014	9,245,000	54,374,316	1,885,167	3,565,000	13,285,000
2015	8,430,000	50,433,908	1,439,631	1,255,000	10,250,000
2016	9,580,000	52,439,929	1,378,529	980,000	6,185,000
2017	10,081,609	49,973,018	1,315,691	715,000	5,381,843
2018	8,873,286	45,323,197	1,260,037	4,260,000	1,831,580
2019	8,577,248	42,333,063	1,207,320	4,110,000	1,351,317
2020	6,170,000	50,324,857	952,165	3,980,000	1,045,000
2021	19,645,000	42,391,952	1,572,811	3,980,000	770,000
2022	14,570,000	35,185,000	688,087	3,235,000	510,000

Note: Personal income data is not available, therefore total debt outstanding as a percentage of personal income cannot be presented. Instead, outstanding debt as a percentage of tax capacity and outstanding debt per capita data is presented.

**Table 9**

Government and Business-Type Activities					
Notes Payable	Capital Leases	Total Governmental Activities	Percentage of Tax Capacity	Total Primary Government	Per Capita
\$ 567,078	\$ -	\$ 83,310,712	215.25%	\$ 83,310,712	\$ 2,139
467,842	-	82,822,325	212.17%	82,822,325	2,109
368,606	-	72,177,145	171.46%	72,177,145	1,816
-	-	70,563,458	166.37%	70,563,458	1,753
-	860,387	68,327,548	152.79%	68,327,548	1,705
-	682,566	62,230,666	130.99%	62,230,666	1,529
-	1,221,080	58,800,028	116.59%	58,800,028	1,409
-	939,803	63,411,825	119.66%	63,411,825	1,507
-	707,279	69,067,042	123.61%	69,067,042	1,641
-	517,052	54,705,139	97.42%	54,705,139	1,298

**City of Maplewood  
Ratios of General Bonded Debt Outstanding  
Last Ten Fiscal Years**

**Table 10**

Fiscal Year	General Obligation Debt	Percentage of Estimated Market Value	Per Capita
2013	\$ 8,240,000	0.26%	\$ 212
2014	9,245,000	0.29%	235
2015	8,430,000	0.24%	212
2016	9,580,000	0.27%	238
2017	10,081,609	0.27%	252
2018	8,873,286	0.23%	218
2019	8,577,248	0.21%	206
2020	6,170,000	0.14%	147
2021	19,645,000	0.42%	467
2022	14,570,000	0.31%	346

*Source: Metropolitan Council, Census Bureau and Ramsey County Department  
of Property Records and Revenue*

**City of Maplewood  
Direct and Overlapping Governmental Activities Debt  
December 31, 2022**

**Table 11**

Governmental Unit	Gross Debt Outstanding	Estimated Percentage Applicable	Estimated City Share of Overlapping Debt
Debt repaid with property taxes			
Ramsey County	\$ 138,095,000	7.6201%	\$ 10,522,977
School Districts			
Maplewood-No. St. Paul School District #622	418,170,000	28.0930%	117,476,498
Roseville School District #623	172,320,000	8.8729%	15,289,781
White Bear Lake School District #624	375,050,000	0.5866%	2,200,043
Other Debt			
Metropolitan Council	166,860,000	1.0803%	<u>1,802,589</u>
Subtotal - overlapping debt			147,291,888
City direct debt*	54,768,086	100.0000%	<u>54,768,086</u>
Total direct and overlapping debt			<u><u>\$ 202,059,974</u></u>

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City, and businesses of the City. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

\* Includes amortized premiums and discounts, does not include capital leases

Source: Ramsey County

**City of Maplewood  
Legal Debt Margin Information  
Last Ten Fiscal Years**

**Legal Debt Margin Calculation for Fiscal Year 2022**

Estimated market value of taxable property	<u>\$ 4,710,263,900</u>
Debt limit (3% of market value)	141,307,917
Less amount of debt applicable to debt limit	<u>(15,085,000)</u>
Legal debt margin	<u>\$ 126,222,917</u>

	<u>2013</u>	<u>2014</u>	<u>2015</u>
Debt limit	\$ 87,252,963	\$ 88,022,253	\$ 97,272,366
Total net debt applicable to limit	<u>8,690,000</u>	<u>9,635,000</u>	<u>9,970,000</u>
Legal debt margin	<u>\$ 78,562,963</u>	<u>\$ 78,387,253</u>	<u>\$ 87,302,366</u>
Total net debt applicable to the limit as a percentage of debt limit	11.06%	12.29%	11.42%

*Source: Ramsey County and 2021B Official Statement*

**Table 12**

<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
\$ 98,905,329	\$ 110,644,980	\$ 117,193,629	\$ 124,514,316	\$ 131,760,690	\$ 139,276,053	\$ 141,307,917
<u>11,180,000</u>	<u>10,415,000</u>	<u>9,705,000</u>	<u>8,410,000</u>	<u>6,300,000</u>	<u>15,895,000</u>	<u>15,085,000</u>
<u>\$ 87,725,329</u>	<u>\$ 100,229,980</u>	<u>\$ 107,488,629</u>	<u>\$ 116,104,316</u>	<u>\$ 125,460,690</u>	<u>\$ 123,381,053</u>	<u>\$ 126,222,917</u>
12.74%	10.39%	9.03%	7.24%	5.02%	12.88%	11.95%

**City of Maplewood  
Pledged Revenue Coverage  
Last Ten Fiscal Years**

**Table 13**

Fiscal Year	Improvement Bonds				Tax Increment Bonds				
	Special Assessment Collections	Debt Service		Coverage	Tax Increment Collections	Debt Service		Coverage	
		Principal	Interest			Principal	Interest		
2013	\$ 2,845,931	\$ 5,125,000	\$ 1,990,854	0.40	\$ 323,511	\$ 522,458	\$ 210,692	0.44	
2014	2,880,223	5,535,000	1,893,919	0.39	1,264,327	429,672	91,528	2.43	
2015	2,382,324	4,905,000	1,881,276	0.35	876,656	445,537	122,788	1.54	
2016	2,828,892	5,760,000	2,789,759	0.33	1,455,687	61,101	88,899	9.70	
2017	2,601,049	5,795,000	1,199,502	0.37	1,598,300	82,820	126,458	7.64	
2018	2,404,273	5,815,000	668,346	0.37	1,785,014	104,227	129,299	7.64	
2019	2,236,523	5,220,000	1,116,806	0.35	1,798,193	121,288	131,037	7.13	
2020	2,501,914	4,270,000	1,009,283	0.47	1,967,849	118,033	132,192	7.86	
2021	2,370,707	5,490,000	1,076,777	0.36	1,919,195	109,350	118,075	8.44	
2022	2,121,936	4,415,000	1,018,899	0.39	2,030,992	29,724	102,203	15.39	

**City of Maplewood  
Demographic and Economic Statistics  
Last Ten Fiscal Years**

**Table 14**

Fiscal Year	Population	Median Household Income	Per Capita Personal Income	Unemployment Rate
2013	38,950	\$ 59,141	\$ 29,350	4.30%
2014	39,265	60,323	29,864	3.70%
2015	39,742	62,527	30,137	3.50%
2016	40,243	63,367	31,520	3.80%
2017	40,084	63,941	32,687	3.10%
2018	40,710	66,758	33,392	2.90%
2019	41,738	70,484	33,849	3.40%
2020	42,088	70,500	33,850	5.20%
2021	42,139	72,959	35,769	2.90%
2022	42,139	77,316	37,231	3.10%

Note: Unemployment rate information is as of December 31 of each year.

Sources: Population and income estimates provided by the Metropolitan Council and City.  
Unemployment data provided by the Minnesota Department of Employment and Economic Development.



**City of Maplewood  
Principal Employers  
Current Year and Nine Years Ago**

**Table 15**

Employer	2022			2013		
	Employees	Rank	Percentage of Total City Employment (1)	Employees	Rank	Percentage of Total City Employment (1)
3M Corporation - Maplewood location	12,000	1	60.25%	10,000	1	52.36%
Independent School Dist. 622	1,880	2	9.44%	1,550	2	8.12%
M Health Fairview	973	3	4.89%	1,500	3	7.85%
Cub Foods	420	4	2.11%	279	7	1.46%
Target	400	5	2.01%			0.00%
Canvas Health	300	6	1.51%			0.00%
Ramsey County Care Center	240	7	1.21%	300	5	1.57%
Costco	200	8	1.00%			0.00%
City of Maplewood	188	9	0.94%	554	4	2.90%
Home Depot	150	10	0.75%	156	10	0.82%
Ramsey County Parks and Recreation	-		0.00%	600	6	3.14%
Volunteers of America - Maplewood Campus	-		0.00%	260	8	1.36%
Menards	-		0.00%	220	9	1.15%
<b>Total</b>	<b>16,751</b>		<b>84.10%</b>	<b>15,419</b>		<b>80.73%</b>
<b>Average Annual City Employment</b>	<b>19,917</b>			<b>19,100</b>		

*Sources: MN Employment and Economic Development, Metropolitan Council and Official Statement for 2022 and 2013 bond issues.*

**City of Maplewood**  
**Full-time Budgeted City Government Employees By Function/program**  
**Last Ten Fiscal Years**

Function/Program	Full-Time Budgeted Employees as of December 31,					
	2013	2014	2015	2016	2017	2018
General government						
Administration	3.50	3.50	4.10	4.60	6.60	12.00
Finance	5.00	4.50	4.42	4.00	4.00	8.00
Information technology	6.70	5.70	3.00	3.00	3.00	3.00
Citizen services	7.00	7.00	7.00	7.00	8.00	0.00
Public Safety						
Fire	18.30	18.55	18.00	20.00	21.00	21.00
Police	56.70	57.70	55.33	57.40	58.00	60.00
Community development and parks	25.70	24.70	22.65	20.75	21.75	15.75
Community development	0.00	0.00	0.00	0.00	0.00	0.00
Parks and recreation	0.00	0.00	0.00	0.00	0.00	0.00
Public works	33.10	33.10	36.25	36.25	36.25	36.25
<b>Total</b>	<b>156.00</b>	<b>154.75</b>	<b>150.75</b>	<b>153.00</b>	<b>158.60</b>	<b>156.00</b>

Source: City Budget

**Table 16**

<u>Full-Time Budgeted Employees as of December 31,</u>			
<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
12.00	12.00	12.00	13.00
7.00	7.00	9.20	5.00
3.00	3.00	3.00	9.00
0.00	0.00	0.00	0.00
30.00	31.70	29.75	30.00
60.00	61.10	62.00	62.00
0.00	0.00	0.00	0.00
10.45	12.45	12.45	12.10
5.30	5.30	2.30	2.50
<u>36.25</u>	<u>36.25</u>	<u>36.25</u>	<u>36.40</u>
<u>164.00</u>	<u>168.80</u>	<u>166.95</u>	<u>170.00</u>

**City of Maplewood**  
**Operating Indicators by Function/Program**  
**Last Ten Fiscal Years**

Function/Program	Fiscal Year			
	2012	2013	2014	2015
Police				
Physical arrests	1,880	2,510	2,642	1,076
Parking violations	1,103	442	603	1,393
Traffic violations	8,202	5,292	5,396	2,395
Felony offenses	2,593	2,895	2,462	675
Gross misdemeanor offenses	1,982	1,762	1,814	210
Minor miscellaneous offenses	-	-	-	2,821
Fire				
Emergency responses	4,184	4,631	4,858	5,077
Fires extinguished	52	67	69	96
Inspections	400	625	669	777
Building inspection				
Residential permits	2,174	2,204	2,353	2,212
New residential permits	n/a	n/a	n/a	n/a
Commercial permits	639	672	764	663
New commercial permits	n/a	n/a	n/a	n/a
Other permits	n/a	n/a	n/a	n/a
Total permits	2,813	2,876	3,117	2,875
Other public works				
Street resurfacing/reconstruction (miles)	6.9	5.0	2.2	0.8
Potholes repaired (tons of material used)	645	590	560	603
Spot paving (tons of materials used)	n/a	n/a	n/a	n/a
Parks and recreation				
Number of games (field rentals)	235	219	208	214
Community center admissions	259,146	271,000	256,442	240,648
Water: (Maintained by St. Paul Regional Water Services)				
New connections	n/a	n/a	n/a	n/a
Water mains breaks	n/a	n/a	n/a	n/a
Average daily consumption (thousands of gallons)	n/a	n/a	n/a	n/a
Peak daily consumption (thousands of gallons)	n/a	n/a	n/a	n/a
Wastewater: (Maintained by Met Council Environmental Services)				
Average daily sewage treatment (thousands of gallons)	n/a	n/a	n/a	n/a

Note: Indicators are not available for the general government function

N/A: Information not available.

Sources: Various City departments.

Table 17

Fiscal Year					
2016	2017	2018	2019	2020	2021
919	630	904	822	553	446
887	682	868	568	260	329
1,920	1,207	1,196	1,512	607	192
577	666	n/a	n/a	n/a	n/a
427	417	n/a	n/a	n/a	n/a
5,065	4,520	n/a	n/a	n/a	n/a
5,351	5,940	6,032	6,183	6,503	7,338
98	91	101	101	109	150
650	666	430	500	n/a	n/a
2,352	2,448	n/a	n/a	n/a	n/a
n/a	n/a	9	7	13	8
632	776	n/a	n/a	n/a	n/a
n/a	n/a	3	3	4	9
n/a	n/a	3,234	2,881	3,086	1,434
2,984	3,224	3,246	2,891	3,103	1,451
3.1	3.4	4.0	5.6	5.8	5.4
1,460	1,875	1,402	2,422	812	640
n/a	n/a	n/a	n/a	1,465	1,880
211	644	669	651	n/a	n/a
235,023	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a

**City of Maplewood, Minnesota**  
**Capital Asset Statistics by Function/Program**  
**Last Ten Fiscal Years**

Function/Program	Fiscal Year			
	2012	2013	2014	2015
Police stations	1	1	1	1
Fire stations	5	5	3	3
Public works				
Streets (miles) - State	13.2	13.2	13.2	13.2
Streets (miles) - County	31.8	31.8	31.8	31.8
Streets (miles) - City	135.1	135.1	135.0	135.0
Streets (miles) - Total	180.1	180.1	180.0	179.9
Streetlights (Maintained by Excel Energy effective 2000)	n/a	n/a	n/a	n/a
Traffic signals (Maintained by Ramsey County)	n/a	n/a	n/a	n/a
Parks and recreation				
Acreage (not including Open Space)	552	552	552	552
Playgrounds	36	37	37	38
Baseball/softball diamonds	32	32	32	32
Soccer/football fields	8	8	8	8
Community centers	1	1	1	1
Water: (Maintained by St. Paul Regional Water Services)				
Water mains (miles)	n/a	n/a	n/a	n/a
Fire hydrants	n/a	n/a	n/a	n/a
Storage capacity (thousands of gallons)	n/a	n/a	n/a	n/a
Wastewater				
Sanitary sewers (miles)	154.8	155.0	155.0	155.0
Storm sewers (miles) - (Met. Council Environmental Services)	n/a	n/a	n/a	n/a
Treatment capacity (thousands of gallons) (Met. Co. Env. Svcs.)	n/a	n/a	n/a	n/a

Note: No capital asset indicators are available for the general government function.

Sources: Various City departments.

**Table 18**

Fiscal Year					
2016	2017	2018	2019	2020	2021
1	1	1	1	1	1
3	3	3	3	3	3
13.2	13.2	13.2	13.2	13.2	13.2
31.8	31.8	31.8	31.8	31.8	31.8
135.0	135.0	135.0	135.0	135.0	135.0
179.9	179.9	18.0	179.9	179.9	179.9
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
552	552	552	552	552	552
38	38	38	38	38	38
32	28	28	28	28	28
8	8	8	8	8	8
1	1	1	1	1	1
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
155.0	155.0	155.0	155.0	157.9	157.9
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a

**City of Maplewood  
Miscellaneous Statistical Facts  
Last Ten Fiscal Years**

**Date of Incorporation** February 26, 1957  
**Date council-manager form of government adopted** June 18, 1968  
**Area of city** 19.13 square miles

	Fiscal Year				
	2013	2014	2015	2016	2017
<b>Sewer system</b>					
Lift stations	9	9	9	9	9
Miles of sewer mains	155.0	155.0	155.0	155.0	155.0
<b>Fire protection</b>					
Number of stations	5	3	3	3	3
Number of paid-per-call employees	41	42	39	22	26
Number of full-time employees	18	18	18	21	18
<b>Police protection</b>					
Number of stations	1	1	1	1	1
Number of full-time police officers	52	52	51	52	52
Number of part-time police officers	-	-	-	-	-
Number of volunteers	46	49	30	30	27
<b>Recreation</b>					
Parks (developed - acres)	552	552	552	552	552
Number of parks and playgrounds	37	37	38	38	38
Open space (acres)	378	378	378	378	347
Number of open space sites	15	15	14	14	14
<b>Employees</b>					
Full time (including fire and police protection)	150	151	150	151	152
Part time and temporary (including fire protection)	207	216	176	176	90

*Sources: City departments*

**Table 19**

Fiscal Year				
2018	2019	2020	2021	2022
9	9	9	9	9
155.0	155.0	155.0	155.0	155.0
3	3	3	3	2
0	0	0	0	0
30	27	31	30	30
1	1	1	1	1
54	56	56	56	56
-	-	-	-	-
27	27	27	27	27
552	552	552	552	552
38	38	38	38	38
347	347	347	347	347
14	14	14	14	14
156	159	169	167	170
14	14	11	9	9