

# Maplewood



**Comprehensive Annual Financial Report**  
for the year ended December 31, 2020

City of Maplewood,  
Minnesota



**COMPREHENSIVE  
ANNUAL FINANCIAL REPORT  
OF THE CITY COUNCIL OF  
MAPLEWOOD, MINNESOTA**

**Year Ended  
December 31, 2020**

**Melinda Coleman, City Manager**

**PREPARED BY:  
THE FINANCE DEPARTMENT**



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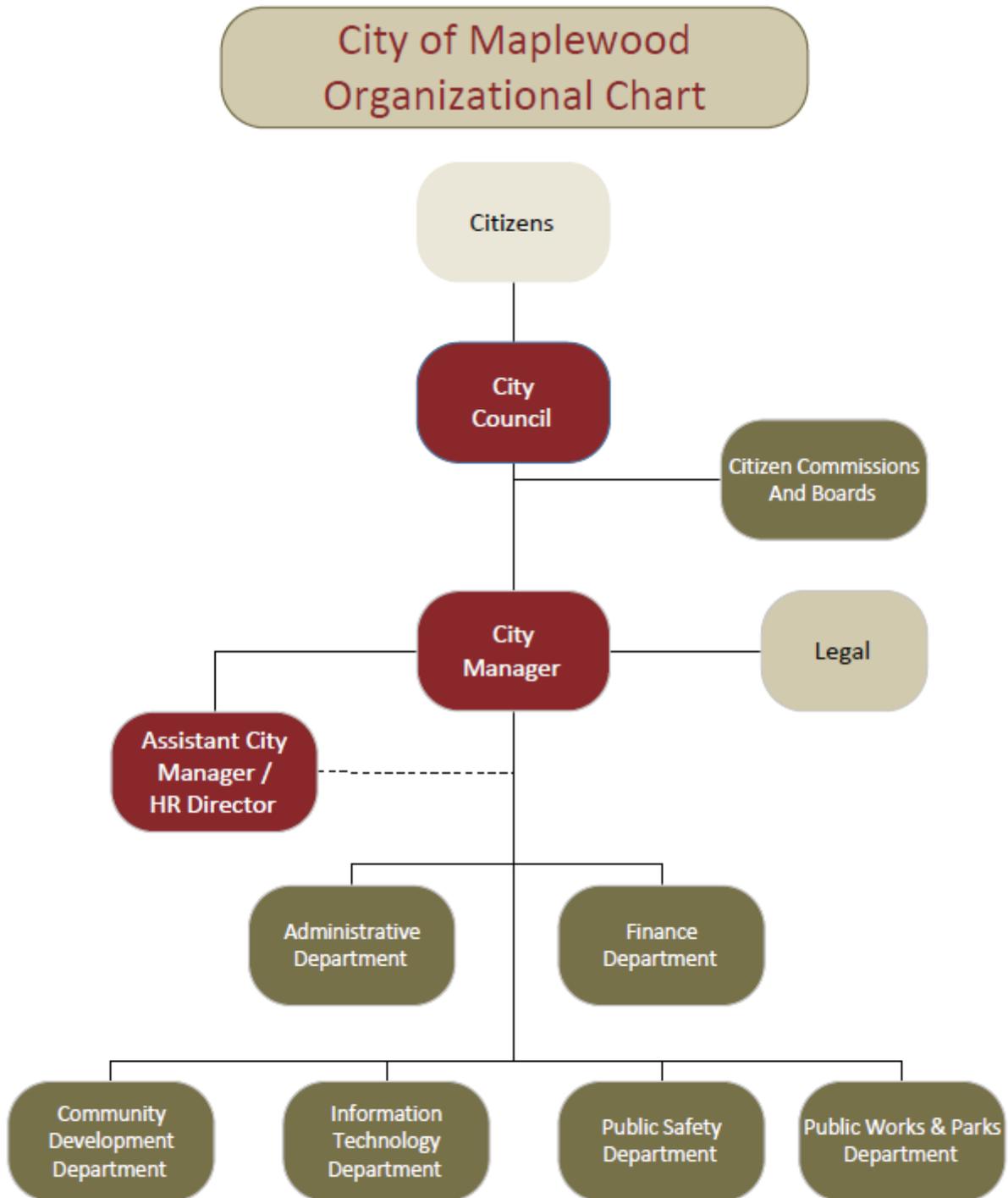
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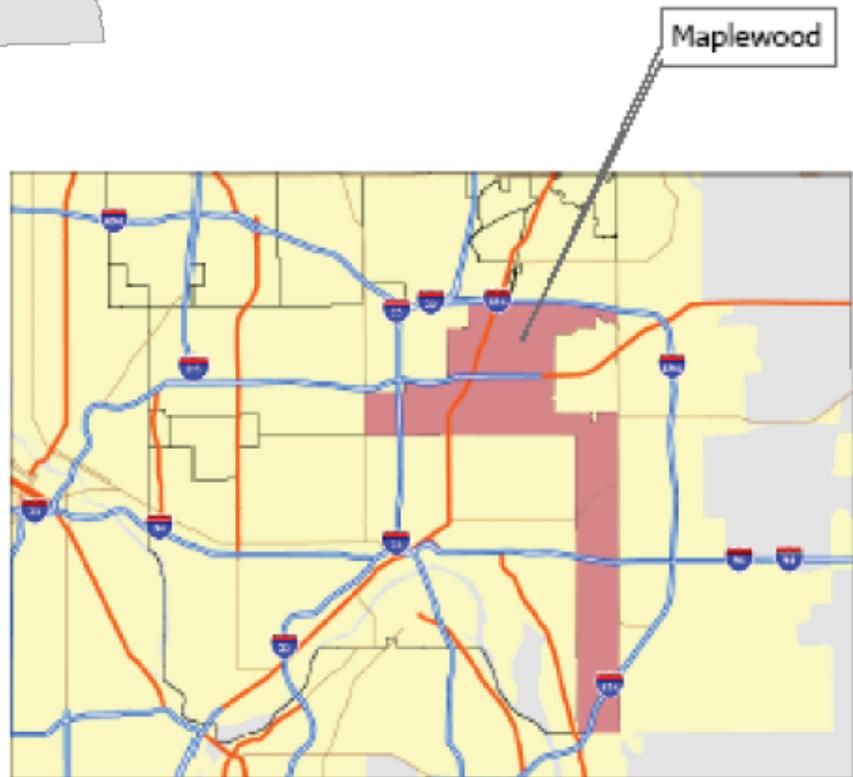
**City of Maplewood  
Elected Officials and Administration  
December 31, 2020**

<u>Elected Officials</u>	<u>Position</u>	<u>Term Expires</u>
Marylee Abrams	Mayor	January 1, 2021
Kathleen Juenemann	Council Member	January 1, 2023
Sylvia Neblett	Council Member	January 1, 2021
Bryan Smith	Council Member	January 1, 2021
Bill Knutson	Council Member	January 1, 2021
<u>Administration</u>		
Melinda Coleman	City Manager	
Mike Sable	Assistant City Manager / Human Resources Director	
Ellen Paulseth	Finance Director	
Scott Nadeau	Director of Public Safety	
Steve Lukin	Fire Chief	
Steve Love	Director of Public Works	
Michael Mondor	Emergency Medical Services Chief	
Mychal Fowlds	Information Technology Director	

**City of Maplewood  
Organizational Chart  
December 31, 2020**



**City of Maplewood  
Location of City  
December 31, 2020**







June 14, 2021

To the Honorable Mayor, City Council, and Citizens of the City of Maplewood:

State law requires the chief financial officer in cities with a population of more than 2,500 to submit to the state auditor audited financial statements within 180 days after the close of each fiscal year. State law also requires that these statements be submitted to the Mayor and council members within 210 days after the close of each fiscal year. Pursuant to that requirement, the Comprehensive Annual Financial Report of the City of Maplewood for the fiscal year ended December 31, 2020, is submitted herewith.

This report consists of management's representations concerning the finances of the City of Maplewood. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the financial statements in conformity with Generally Accepted Accounting Principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The financial statements in this report have been audited by BerganKDV, Ltd., a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the City of Maplewood for the fiscal year ended December 31, 2020, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the City of Maplewood's financial statements for the fiscal year ended December 31, 2020, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A can be found immediately following the report of the independent auditors.

### **Profile of the Government**

The City of Maplewood, incorporated in 1957, is located in Ramsey County, Minnesota, adjacent to the City of St. Paul. The City is comprised of an area of 19.13 square miles. The population of the City according to the 2010 U.S. Census Bureau is 38,018, which is an 8.8% increase over the 2000 Census count of 34,947. The City of Maplewood is empowered to levy a property tax on real estate properties located within its boundaries.

### Profile of the Government (Continued)

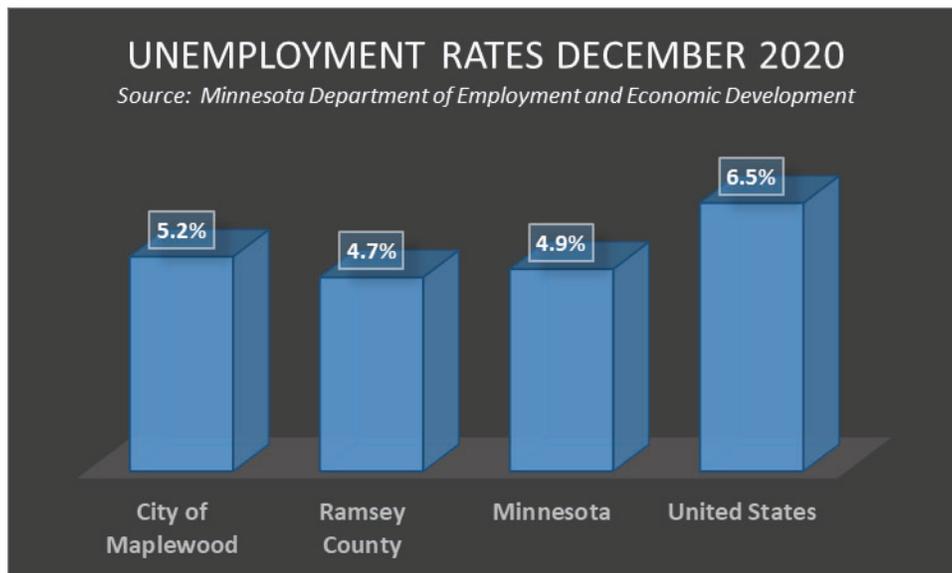
The City of Maplewood has operated under the council-manager form of government since 1974. Policy-making and legislative authority are vested in a governing council consisting of the mayor and four other members. The governing council is responsible, among other things, for passing ordinances, adopting the budget, appointing committees, and hiring the city manager. The city manager is responsible for carrying out the policies and ordinances of the governing council, for overseeing the day-to-day operations of the government, and for appointing the heads of the various departments. The council is elected on a non-partisan basis. Council members serve four-year staggered terms and are elected at large. The City of Maplewood provides a full range of services, including police and fire protection; the construction and maintenance of streets and other infrastructure; and recreational activities.

The annual budget serves as the foundation for the City of Maplewood's financial planning and control. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. For the General Fund, this comparison is presented on page 88 as part of the required supplementary information for the governmental funds. For governmental funds, other than the General Fund, with appropriated annual budgets, these comparisons are presented in the governmental fund subsection of this report, starting on page 123.

### Factors Affecting Financial Condition

The information presented in the financial statements is best understood when it is considered from the broader perspective of the specific environment within which the City of Maplewood operates.

**Local economy:** The City of Maplewood, along with the rest of the nation, ended 2020 with uncertainties regarding the economy. The region has a varied tax base that adds to the relative stability of the unemployment rate. Local and national unemployment rates have increased over this past year as evidenced by the non-seasonally adjusted unemployment rates listed in the following graph.



Since the 3M Company accounts for nearly 8% of the City's tax base and has more than 10,000 employees at its headquarters complex in Maplewood, its operations have a major effect on the economic climate of the area. 3M will continue to invest in its Maplewood campus and maintain its strong presence in the City. 3M is a diversified manufacturing and technology company that is the largest employer in Minnesota and has operations in more than 60 countries. It is one of 30 stocks that make up the Dow Jones Industrial Average.

## Factors Affecting Financial Condition (Continued)

**Long-term Financial Planning:** The 2021-2025 Capital Improvement Plan (CIP) for the City of Maplewood will coordinate the financing and timing of major equipment purchases and construction projects. The CIP was adopted by the City Council in December of 2020.

The Capital Improvement Plan is updated each year, focusing on City needs and goals. Many of the projects scheduled for 2021-2025 will result in the accomplishment of several City goals that are as follows:

1. Redevelopment efforts are reflected by the inclusion of the following projects in the 2021-2025 CIP Plan: 1) Housing Replacement Program; and 2) Gladstone Area Redevelopment (phase III).
2. An analysis of all Maplewood City buildings was recently completed which calls for investment in the city's facilities. The City will utilize local government aid and tax levies over the next five years to complete the items listed in the CIP.
3. Revenues in the Park Development Fund are expected to trend up as the housing market and commercial development recover. Maplewood is nearly fully developed. Park projects in this plan will proceed as Park Availability Charge (PAC) revenue is available.
4. A Parks System Master Plan was completed in 2014, which called for major investment in Maplewood's existing parks. The City will issue Tax Abatement bonds to complete some of items in the plan.
5. The City's ash trees are infected with the Emerald Ash Borer. The City is levying a tax in the amount of \$100,000 per year to for the next five years to remove and replace infected ash trees.
6. Annual expenditures of approximately \$600,000 are proposed for the planning period for replacement of vehicles and equipment in the Fleet Management Fund. This investment is necessary to keep maintenance costs to a minimum.
7. A Public Safety Equipment Fund accounts for vehicle and equipment purchases for the Police and Fire Departments. An ongoing levy of over \$1,000,000 per year will be needed for years 2021-2025.
8. Ten major street projects and one bridge replacement are proposed for years 2021-2025, along with several smaller projects. The costs of these projects total more than \$45 million. The City will finance the smaller pavement projects with gas franchise fees and the larger projects with general obligation debt.
9. Five ambulances will be replaced over the five-year planning period. A fire station project was moved from 2020 to 2021, at a cost of \$13,100,000.
10. Financial software will be updated and other technology improvements are planned for the CIP period.

### **Relevant Financial Policies**

The City has established a comprehensive set of financial policies for use as a guideline during the budget process. One of the policies deals with unpredictable revenues. The City uses a conservative approach in making ongoing revenue assumptions by utilizing growth patterns and knowledge of the developing areas. Changes in state tax law over the years have resulted in funding changes for both schools and local governments. Large cuts in both local government aid and the market value homestead credit programs resulted in revenue losses to the City. Due to the uncertainty in receiving the aid from the state, the state aid revenues are no longer included in the General Fund budget.

### **Awards and Acknowledgements**

The Government Finance Officers Association of the United States and Canada (G.F.O.A.) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Maplewood for its comprehensive annual financial report for the fiscal year ended December 31, 2019.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to Certificate of Achievement program requirements, and we will submit it to G.F.O.A. to determine its eligibility for another certificate.

We would like to express our appreciation and thanks to all City personnel who supported or assisted in the preparation of essential information for this report. Special thanks go to the Finance Department staff whose dedicated service enabled this report. Also, we would like to express our appreciation and thanks to the staff of BerganKDV, Ltd. who have provided advice and assistance in the preparation of this report.

Respectfully submitted,



Melinda Coleman  
City Manager



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**City of Maplewood  
Minnesota**

For its Comprehensive Annual  
Financial Report  
For the Fiscal Year Ended

December 31, 2019

*Christopher P. Morrill*

Executive Director/CEO



## Independent Auditor's Report

Honorable Mayor and Members  
of the City Council  
City of Maplewood  
Maplewood, Minnesota

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Maplewood, Minnesota, as of and for the year ended December 31, 2020, and the related notes to financial statements, which collectively comprise the City's basic financial statements as listed in the Table of Contents.

### Management's Responsibility for the Financial Statements

The City of Maplewood's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## **Opinions**

In our opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Maplewood, Minnesota, as of December 31, 2020, and the respective changes in financial position and, where applicable, cash flows thereof, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, which follows this report letter, and Required Supplementary Information as listed in the Table of Contents, including the General Fund budgetary comparison information, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board (GASB), who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the Required Supplementary Information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Maplewood's basic financial statements. The introductory section, combining and individual fund statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

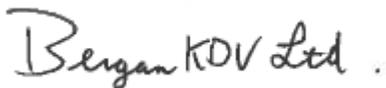
## Other Matters (Continued)

### *Other Information (Continued)*

The introductory section and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated May 27, 2021, on our consideration of the City of Maplewood's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Maplewood's internal control over financial reporting and compliance.



Minneapolis, Minnesota  
May 27, 2021



## **City of Maplewood Management's Discussion and Analysis**

As management of the City of Maplewood, we offer readers of the City of Maplewood's financial statements this narrative overview and analysis of the financial activities of the City of Maplewood for the fiscal year ended December 31, 2020. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, located on pages 5-8 of this report.

### **Financial Highlights**

- The assets and deferred outflows of resources of the City of Maplewood exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$171,838,937 (net position). Of this amount, \$12,899,473 (unrestricted net position) is available to meet the government's ongoing obligations to citizens and creditors in accordance with the City's fund designations and fiscal policies.
- The City's total net position increased in the current year by \$14,489,046.
- As of the close of the current fiscal year, the City of Maplewood's governmental funds reported combined ending fund balances of \$40,902,680.
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$10,900,301, or 48% percent of total General Fund revenues.
- The City of Maplewood's long-term liabilities for governmental and business-type activities decreased by \$4,850,458 during the current fiscal year.

### **Overview of the Financial Statements**

This discussion and analysis are intended to serve as an introduction to the City of Maplewood's basic financial statements. The City of Maplewood's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements.** The government-wide financial statements are designed to provide readers with a broad overview of the City of Maplewood's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the City of Maplewood's assets, deferred outflows of resources, liabilities, and deferred inflow of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City of Maplewood is improving or deteriorating.

The statement of activities presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g. uncollected taxes and earned but unused vacation leave).

## **City of Maplewood Management's Discussion and Analysis**

### **Government-wide financial statements (Continued)**

Both of the government-wide financial statements distinguish functions of the City of Maplewood that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City of Maplewood include general government, public safety, public works, parks and recreation, citizen services, and environmental and economic development. The business-type activities of the City of Maplewood include ambulance service, street light utility, and sanitary sewer, environmental utility, and recycling program.

The government-wide financial statements are located on pages 29-30 of this report.

**Fund financial statements.** A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The City of Maplewood, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. City of Maplewood funds are divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental funds.** Governmental funds account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financial requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statement. By doing so, readers may better understand the long-term impact of the City's near term financial decisions. Both the governmental fund balance sheet and governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City of Maplewood maintains three individual major governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund, Debt Service Fund and Public Improvement Projects Fund, all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The City of Maplewood adopts an annual appropriated budget for its general, special revenue, debt service, and capital project funds. A budgetary comparison statement is provided for those funds to demonstrate compliance with this budget.

The basic governmental financial statements is located on pages 31-35 of this report.

## **City of Maplewood Management's Discussion and Analysis**

**Proprietary funds.** The City of Maplewood maintains two different types of proprietary funds. Enterprise funds report the same functions presented as business-type activities in the government-wide financial statements. The City of Maplewood uses enterprise funds to account for its ambulance service, environmental utility, recycling program, sanitary sewer, and street light utility operations. Internal service funds are accounting devices used to accumulate and allocate costs internally among the City of Maplewood's various functions. The City of Maplewood uses internal service funds to account for its information technology, employee benefits, fleet management, and risk management. Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the ambulance service, environmental utility, recycling program, sanitary sewer, and street light utility operations. All are major funds of the City of Maplewood. Conversely, all internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report.

The basic proprietary fund financial statements are located on pages 36-43 of this report.

**Fiduciary funds.** Fiduciary funds account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City of Maplewood's own program. The accounting used for fiduciary funds is similar to that used for proprietary funds.

There are no basic fiduciary fund financial statements included in this report.

**Notes to the financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements are located on pages 45-87 of this report.

**Other information.** The combining statements referred to earlier in connection with non-major governmental funds and internal service funds are presented following the Required Supplementary Information. Combining and individual fund statements and schedules are located on pages 101-175 of this report.

### **Government-wide Financial Analysis**

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the City of Maplewood, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$171,838,937 at the close of the most recent fiscal year.

## City of Maplewood Management's Discussion and Analysis

### Government-wide Financial Analysis (Continued)

By far the largest portion of the City of Maplewood's net position, 79.5%, reflects its net investment in capital assets (e.g., infrastructure, land, buildings, vehicles, and equipment) less any related debt used to acquire those assets that is still outstanding. The City of Maplewood uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the City of Maplewood's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

### City of Maplewood's Net Position

	Governmental Activities		Business-Type Activities		Total	
	2020	2019	2020	2019	2020	2019
Current assets/other	\$ 55,523,362	\$ 42,285,647	\$ 11,435,806	\$ 12,444,160	\$ 66,959,168	\$ 54,729,807
Capital assets	158,250,473	152,410,983	36,291,035	35,498,305	194,541,508	187,909,288
Total assets	<u>213,773,835</u>	<u>194,696,630</u>	<u>47,726,841</u>	<u>47,942,465</u>	<u>261,500,676</u>	<u>242,639,095</u>
Deferred outflow of resources	5,955,676	8,361,369	176,402	134,216	6,132,078	8,495,585
Current liabilities	17,318,460	11,832,363	367,060	327,506	17,685,520	12,159,869
Noncurrent liabilities	69,940,639	67,975,221	1,292,638	1,169,877	71,233,277	69,145,098
Total liabilities	<u>87,259,099</u>	<u>79,807,584</u>	<u>1,659,698</u>	<u>1,497,383</u>	<u>88,918,797</u>	<u>81,304,967</u>
Deferred inflows of resources	6,746,482	12,226,707	128,538	253,115	6,875,020	12,479,822
Net position						
Net Investment in						
Capital Assets	102,075,171	95,621,886	36,291,035	35,352,375	136,656,206	129,109,261
Restricted	22,283,258	19,597,720	-	-	22,283,258	19,597,720
Unrestricted	<u>1,365,501</u>	<u>(4,195,898)</u>	<u>9,823,972</u>	<u>10,973,808</u>	<u>12,899,473</u>	<u>8,642,910</u>
Total net position	<u>\$ 125,723,930</u>	<u>\$ 111,023,708</u>	<u>\$ 46,115,007</u>	<u>\$ 46,326,183</u>	<u>\$ 171,838,937</u>	<u>\$ 157,349,891</u>

A portion of the City of Maplewood's net position represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position, \$12,899,473, is available to meet the City's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the City of Maplewood is able to report positive balances in all categories of net position for the government as a whole. However, unrestricted net position in governmental activities was \$1,365,501, due to the GASB 68 and GASB 71 requirement to report a total net pension liability of \$14,666,960 and the GASB 75 requirements to report a total OPEB liability of \$2,212,853.

The City of Maplewood's net position increased by \$14,489,046 in 2020, compared to an increase of \$9,148,784 in 2019. Governmental activities increased the City's net position by \$14,700,222, accounting for 100.0% of the total growth in net position. Business-type activities contributed (\$211,176) to the increase. Key elements of this net increase are noted on the following page:

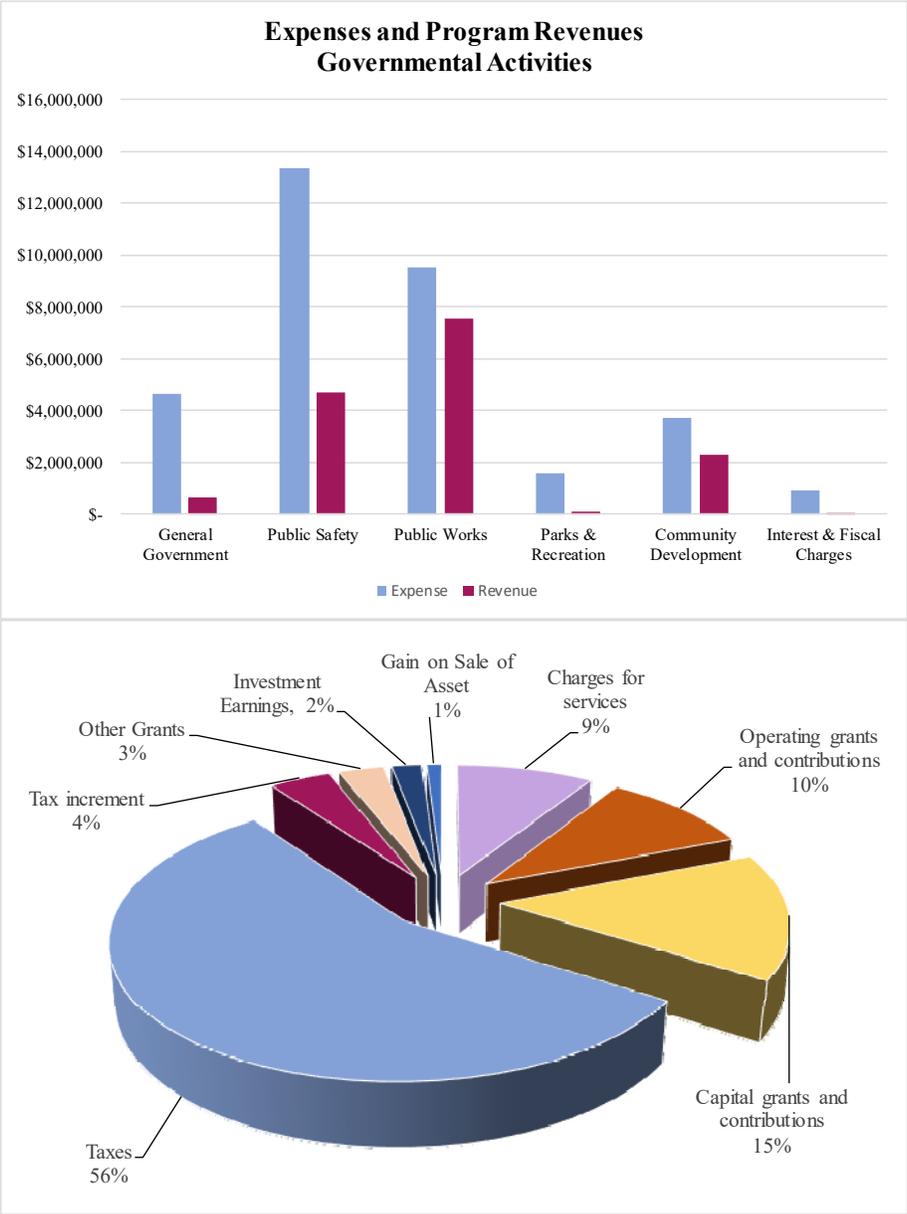
**City of Maplewood  
Management's Discussion and Analysis**

**City of Maplewood's Changes in Position**

	Governmental Activities		Business-Type Activities		Total	
	2020	2019	2020	2019	2020	2019
Revenues						
Program revenues						
Charges for services	\$ 4,164,426	\$ 7,798,848	\$ 12,715,261	\$ 13,046,127	\$ 16,879,687	\$ 20,844,975
Operating grants and contributions	4,305,911	1,594,674	388,020	121,499	4,693,931	1,716,173
Capital grants and contributions	6,820,354	5,289,455	1,864,436	383,362	8,684,790	5,672,817
General revenues						
General property taxes	23,063,064	21,887,327	-	10,897	23,063,064	21,898,224
Miscellaneous taxes	1,850,359	-	-	-	1,850,359	-
Tax increment collections	1,967,850	1,798,193	-	-	1,967,850	1,798,193
Grants and contributions not restricted to specific programs	1,273,111	990,930	-	-	1,273,111	990,930
Unrestricted investment earnings	751,462	983,360	116,935	263,662	868,397	1,247,022
Other	-	(1,809,088)	-	-	-	(1,809,088)
Gain on disposal of capital assets	131,428	-	10,000	-	141,428	-
Total revenues	<u>44,327,965</u>	<u>38,533,699</u>	<u>15,094,652</u>	<u>13,825,547</u>	<u>59,422,617</u>	<u>52,359,246</u>
Expenses						
General government	4,614,903	6,416,641	-	-	4,614,903	6,416,641
Public safety	13,345,320	12,233,054	-	-	13,345,320	12,233,054
Public works	9,509,158	7,256,983	-	-	9,509,158	7,256,983
Parks & recreation	1,565,865	2,162,684	-	-	1,565,865	2,162,684
Community development	3,704,072	2,856,009	-	-	3,704,072	2,856,009
Interest and fiscal charges	920,472	1,599,878	-	-	920,472	1,599,878
Sewer	-	-	4,987,568	4,882,550	4,987,568	4,882,550
Environmental utility	-	-	1,779,350	1,792,145	1,779,350	1,792,145
Recycling program	-	-	979,141	694,261	979,141	694,261
Ambulance service	-	-	3,317,440	3,099,247	3,317,440	3,099,247
Street light utility	-	-	210,282	181,010	210,282	181,010
Total expenses	<u>33,659,790</u>	<u>32,525,249</u>	<u>11,273,781</u>	<u>10,649,213</u>	<u>44,933,571</u>	<u>43,174,462</u>
Increase (decrease) in net position before transfers	10,668,175	6,008,450	3,820,871	3,176,334	14,489,046	9,184,784
Transfers	4,032,047	3,281,019	(4,032,047)	(3,281,019)	-	-
Increase (decrease) in net position	14,700,222	9,289,469	(211,176)	(104,685)	14,489,046	9,184,784
Net position on January 1	111,023,708	101,732,977	46,326,183	46,430,868	157,349,891	148,163,845
Change in accounting principle	-	1,262	-	-	-	1,262
Net position on January 1 - restated	<u>111,023,708</u>	<u>101,734,239</u>	<u>46,326,183</u>	<u>46,430,868</u>	<u>157,349,891</u>	<u>148,165,107</u>
Net position on December 31	<u>\$ 125,723,930</u>	<u>\$ 111,023,708</u>	<u>\$ 46,115,007</u>	<u>\$ 46,326,183</u>	<u>\$ 171,838,937</u>	<u>\$ 157,349,891</u>

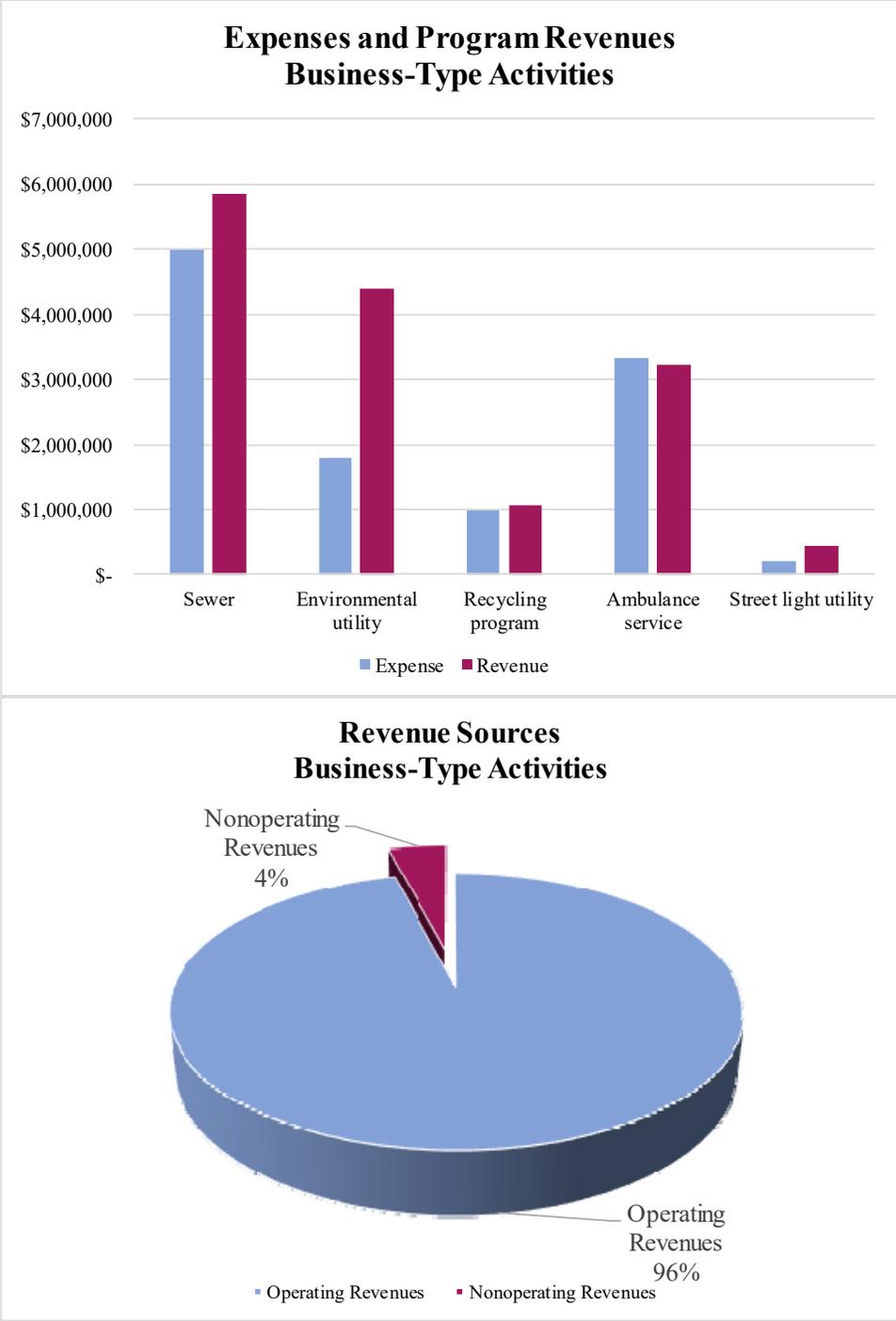
## City of Maplewood Management's Discussion and Analysis

**Governmental activities.** Overall, governmental revenues increased 15.0%, or \$5,794,266, due to several factors. Property tax revenues increased 5.4%, or \$1,175,737. Operating grants increased 170.0%, or \$2,711,237, primarily due to the receipt of federal CARES Act funding in 2020. Capital grants increased 28.9%, or \$1,530,899, due to an extra street project in 2020. Charges for services decreased 46.6%, or \$3,634,422, due to a reclassification of franchise taxes in 2020 and a large contribution for project expenses in the prior year. The reclassification of franchise taxes resulted in an increase in miscellaneous taxes of \$1,850,359. Expenses for governmental activities increased 3.4%, or \$1,134,541 in 2020, mostly due to inflationary increases. The graphs below provide comparisons of the governmental activities program revenues and expenses.



**City of Maplewood  
Management's Discussion and Analysis**

**Business-type activities.** Revenues for business-type activities increased 9.2%, or \$1,269,105 overall, primarily due to increases in capital contributions. Charges for services decreased 2.5%, or \$330,866, primarily due to a decrease in ambulance runs during the Covid-19 crisis. Capital grants and contributions increased 386%, or \$1,481,074, due to an increase in capital contributions to the utility funds. The graphs below show the business-type activities revenue and expense comparisons.



## City of Maplewood Management's Discussion and Analysis

### Financial Analysis of the Government's Funds

**Governmental funds.** The focus of the City of Maplewood's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City of Maplewood's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of the current fiscal year, the City of Maplewood's governmental funds reported combined ending fund balances of \$40,902,680. Approximately 25.3% of this total, or \$10,342,663, constitutes unassigned fund balance. The remainder of the total fund balance, \$30,560,017, is not available for new spending because it is either A) nonspendable \$231,926 B) restricted \$21,085,427, C) committed, 3,807,304, or D) assigned, \$5,435,360, for other purposes.

The fund balance in the General Fund increased by \$3,545,643 in 2020, compared to the 2019 increase of \$1,342,847. From 2019 to 2020, total revenues of the general fund increased 10.7% while total expenditures increased 8.3%. The most significant increase General Fund revenues occurred in property taxes due to an increase in levy. In 2020, General Fund expenditures exceeded revenues by \$500,294 before transfers. Overall, revenues came in at 100.8% of the final budget, primarily due to building permit collections. Expenditures were 95.3% of the final budget, primarily due to cost savings related to temporary vacancies in the police department. The General Fund balance at year-end is \$13,694,727.

The fund balance in the Debt Service Funds increased by \$5,790,005, primarily due to an advance refunding bank placement escrow in the amount of \$5,440,000. The fund balance in the Public Improvement Projects Fund increased in 2020 by \$1,690,842, due primarily to advance collection of revenues related to projects not yet completed.

**Proprietary funds.** The City of Maplewood's financial statements for proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. The unrestricted net position in the six proprietary funds totals \$9,163,646. All proprietary funds ended the year with positive unrestricted net position.

The Ambulance Service Fund accounts for customer service charges which are used to finance the operating expenses for ambulance services. Operating revenues and expenses in fiscal year 2020 were \$2,956,113 and \$3,288,764, respectively. In addition there were net non-operating revenues of \$305,060 which, after transfers in, resulted in a decrease in net position of \$27,591.

**City of Maplewood  
Management's Discussion and Analysis**

The Environmental Utility Fund is used to account for the City's storm water management program and projects. These activities are financed by an environmental utility charge that began in October 2003. Financial data for 2019 and 2020 is as follows:

Environmental Utility Fund

	2020	2019
Operating revenues	\$ 3,116,993	\$ 3,109,407
Operating expenses	(1,784,679)	(1,779,249)
Operating income	1,332,314	1,330,158
Add back depreciation	590,956	592,113
Operating income before depreciation	\$ 1,923,270	\$ 1,922,271

Environmental utility charges were increased 3.8% effective January 1, 2014, 3% effective January 1, 2015, 3% effective January 1, 2016, 9% effective January 1, 2017, 5.0% effective January 1, 2018, and 3.8% effective January 1, 2019, to finance higher operating expenses and to build a reserve for storm water system improvements.

The Recycling Program Fund accounts for the use of recycling charges that are levied to finance recycling costs and public education on solid waste reduction and recycling. Operating revenues and expenses for 2019 and 2020 are as follows:

Recycling Fund

	2020	2019
Operating revenues	\$ 953,091	\$ 708,235
Operating expenses	(978,608)	(692,451)
Operating loss/income	(25,517)	15,784

The Sanitary Sewer Fund accounts for financing (by user charges) the cost of sewage treatment, system maintenance, and administrative operations. Annually, most of the sewer operating expenses is attributable to sewage treatment services provided by the Metropolitan Council. These charges were \$3,568,922.64 in 2020 and \$3,506,649.96 in 2019. Consequently, the City's sewer utility rates are, in a large part, determined by the Metropolitan Council sewage treatment charges. Financial data for 2019 and 2020 is shown below:

Sewer Fund

	2020	2019
Operating revenues	\$ 5,243,659	\$ 5,198,428
Operating expenses	(4,989,965)	(4,868,090)
Operating income	253,694	330,338
Add back depreciation	374,645	409,259
Operating income before depreciation	\$ 628,339	\$ 739,597

**City of Maplewood  
Management's Discussion and Analysis**

The Sanitary Sewer Fund (Continued) - Sewer rates were unchanged in 2016 - 2017, but increased 2.0% in 2018, 5% in 2019, and 3% in 2020.

The Street Light Utility Fund accounts for electric franchise fee revenues used to finance the street light expenses. In fiscal year 2020, operating revenues and expenses in the Street Light Utility Fund were \$445,405 and \$210,339, respectively.

**Budgetary Highlights**

**General Fund**

Most general municipal services are accounted for in the City's General Fund. The following is a summary of the transactions:

General Fund Budget Report

	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues	\$ 22,526,390	\$ 22,711,255	\$ 184,865
Expenditures	(23,316,390)	(22,210,961)	1,105,429
Other financing sources (uses)	<u>3,393,213</u>	<u>3,045,349</u>	<u>(347,864)</u>
Net change	<u>\$ 2,603,213</u>	<u>\$ 3,545,643</u>	<u>\$ 942,430</u>
Fund balances:			
January 1, 2020		10,149,084	
December 31, 2020		<u>\$ 13,694,727</u>	

General Fund revenues were 100.8% of the final budget, due to higher-than-average building permit collections. Expenditures were 95.3% of the budget, due to savings in all departments. The largest savings occurred in the police department due to temporary position vacancies. The December 31, 2020, fund balance amount exceeded the amount anticipated in the final 2020 budget by \$942,430. At the end of 2020, the unassigned fund balance for the General Fund was \$10,900,301 or 48% percent of General Fund operating revenues.

There were amendments to the original budget for the General Fund in 2020. The revenue and expenditure budgets were not increased. The other financing sources (uses) budget increased by \$2,153,213 to total \$3,393,213, because of the transfer in of the CARES Act funding from the Special Revenue Grant Fund. Net changes to the budget resulted in a planned budgeted surplus of \$2,603,213. The actual surplus was \$3,545,643.

**City of Maplewood  
Management's Discussion and Analysis**

**Capital Asset and Debt Administration**

**Capital assets.** The City of Maplewood's net investment in capital assets for its governmental and business-type activities, as of December 31, 2020, is \$136,656,206 (net of accumulated depreciation). This net investment in capital assets includes land, buildings and structures, infrastructure, construction in progress, equipment, vehicles, and other improvements.

Major capital asset events during the current fiscal year included the following:

- Overall decrease to construction in progress of \$2,223,239.
- Increase in infrastructure, buildings, equipment, vehicles and other improvements totaling \$12,667,420 before depreciation.

**City of Maplewood's Capital Assets (Net Of Depreciation)**

	Governmental Activities	Business-Type Activities	Total
Infrastructure	\$ 92,190,171	\$ -	\$ 92,190,171
Land	14,954,964	11,624	14,966,588
Buildings and structures	27,504,940	387,273	27,892,213
Equipment	3,623,384	452,388	4,075,772
Vehicles	3,950,480	519,111	4,469,591
Other improvements	738,311	34,920,639	35,658,950
Construction in progress	15,288,223	-	15,288,223
<b>Total</b>	<b>\$ 158,250,473</b>	<b>\$ 36,291,035</b>	<b>\$ 194,541,508</b>

Additional information on the City of Maplewood's capital assets is located in Note 4 on pages 60-62 of this report.

**Long-term liabilities.** The City of Maplewood's long-term liabilities for governmental and business-type activities outstanding on December 31, 2020, were \$65,407,187. The majority of this amount, \$62,472,022, consists of outstanding general obligation (G.O.) bonds and related premiums. The outstanding principal on G.O. bonds increased \$4,893,074 during 2020 due to scheduled payments of \$7,410,373 and new issuances totaling \$12,303,447. Capital leases for governmental and business-type activities payable at year-end totaled \$939,802. In addition, the City has long-term liabilities in the amount of \$1,995,363 for employee benefits. The City of Maplewood maintains an AA+ credit rating from Standard & Poor's Ratings Services.

State statutes limit the amount of general obligation debt a Minnesota city may issue to 3% of total estimated market value. The current debt limitation for the City of Maplewood is \$131,760,690. Only \$6,300,000 of the City's outstanding debt is included in the statutory limitation as the other debt is either wholly or partially financed by revenues other than a general tax levy.

## **City of Maplewood Management's Discussion and Analysis**

**Long-term liabilities. (Continued)** Additional information on the City of Maplewood's long-term debt is located in Notes 6 and 7 on pages 62-65 of this report.

### **Economic Factors and Next Year's Budget and Rates**

- Maplewood had an average annual unemployment rate at the end of 2020 of 5.2%. This compares with unemployment rates of 4.7% for Ramsey County, 4.9 percent for the State of Minnesota and 6.5 percent for the United States.
- The City's local tax capacity will increase by 6.5% for property taxes payable in 2021.
- City population is expected to increase 2.5% in 2021.

Many factors were considered in preparing the City's budget for the 2021 fiscal year. The City's adopted 2021 budget includes a property tax levy of \$23,217,300, which is 0.0% greater than the 2020 levy.

**Requests for information.** This financial report is designed to provide a general overview of the City of Maplewood's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Finance Director, 1830 County Road B East, Maplewood, MN 55109.

## **BASIC FINANCIAL STATEMENTS**



**City of Maplewood  
Statement of Net Position  
December 31, 2020**

	Governmental Activities	Business-Type Activities	Total
<b>Assets</b>			
Cash and investments (including cash equivalents)	\$ 45,423,457	\$ 5,771,565	\$ 51,195,022
Receivables			
Accounts receivable	545,501	2,487,139	3,032,640
Interest receivable	84,249	11,455	95,704
Taxes receivable	878,401	1,151	879,552
Special assessments receivable	7,793,279	-	7,793,279
Notes receivable	100,000	-	100,000
Internal balances	(1,564,798)	1,564,798	-
Due from other governments	156,425	1,294,243	1,450,668
Inventory	129,691	-	129,691
Prepaid items	501,010	305,455	806,465
Assets held for resale	1,476,147	-	1,476,147
Capital assets not being depreciated			
Land	14,954,964	11,624	14,966,588
Construction in progress	15,288,223	-	15,288,223
Capital assets net of accumulated depreciation			
Vehicles	3,950,480	519,111	4,469,591
Buildings and structures	27,504,940	387,273	27,892,213
Furniture and equipment	3,623,384	452,388	4,075,772
Improvements other than buildings	738,311	34,920,639	35,658,950
Infrastructure	92,190,171	-	92,190,171
Total assets	<u>213,773,835</u>	<u>47,726,841</u>	<u>261,500,676</u>
<b>Deferred Outflows of Resources</b>			
Deferred outflows of resources related to city pensions	5,499,309	70,800	5,570,109
Deferred outflows of resources related to OPEB	456,367	105,602	561,969
Total deferred outflows of resources	<u>5,955,676</u>	<u>176,402</u>	<u>6,132,078</u>
 Total assets and deferred outflows of resources	 <u>\$ 219,729,511</u>	 <u>\$ 47,903,243</u>	 <u>\$ 267,632,754</u>
<b>Liabilities</b>			
Accounts and contracts payable	\$ 2,397,764	\$ 180,774	\$ 2,578,538
Interest payable	694,236	423	694,659
Salaries and benefits payable	751,143	123,617	874,760
Due to other governments	134,102	15,724	149,826
Deposits payable	952,143	-	952,143
Unearned revenue	89,233	-	89,233
Bonds payable, net			
Payable within one year	12,019,354	-	12,019,354
Payable after one year	50,452,668	-	50,452,668
Capital lease payable			
Payable within one year	186,002	46,522	232,524
Payable after one year	707,278	-	707,278
Compensated absences payable			
Payable within one year	94,483	-	94,483
Payable after one year	1,900,880	-	1,900,880
Net pension liability			
Payable after one year	14,666,960	780,592	15,447,552
Total OPEB liability			
Payable after one year	2,212,853	512,046	2,724,899
Total liabilities	<u>87,259,099</u>	<u>1,659,698</u>	<u>88,918,797</u>
<b>Deferred Inflows of Resources</b>			
Deferred inflows of resources related to city pensions	6,407,298	51,893	6,459,191
Deferred inflows of resources related to OPEB	331,225	76,645	407,870
Total deferred inflows of resources	<u>6,746,482</u>	<u>128,538</u>	<u>6,875,020</u>
<b>Net Position</b>			
Net investment in capital assets	102,075,171	36,291,035	136,656,206
Restricted for			
Economic development	189,717	-	189,717
Debt service	15,318,576	-	15,318,576
Tax increment	1,572,168	-	1,572,168
Park development	1,655,218	-	1,655,218
Capital projects	3,547,579	-	3,547,579
Unrestricted	1,365,501	9,823,972	12,899,473
Total net position	<u>125,723,930</u>	<u>46,115,007</u>	<u>171,838,937</u>
 Total liabilities, deferred inflows of resources, and net position	 <u>\$ 219,729,511</u>	 <u>\$ 47,903,243</u>	 <u>\$ 267,632,754</u>

See notes to financial statements.

**City of Maplewood  
Statement of Activities  
Year Ended December 31, 2020**

Functions/Programs	Program Revenues			Net (Expense) Revenues and Changes in Net Position			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
<b>Governmental activities</b>							
General government	\$ 4,614,903	\$ 593,928	\$ 21,402	\$ -	\$ (3,999,573)	\$ -	\$ (3,999,573)
Public safety	13,345,320	687,836	3,961,719	26,047	(8,669,718)	-	(8,669,718)
Public works	9,509,158	525,549	276,825	6,735,057	(1,971,727)	-	(1,971,727)
Parks and recreation	1,565,865	113,999	-	-	(1,451,866)	-	(1,451,866)
Community development	3,704,072	2,243,114	45,965	-	(1,414,993)	-	(1,414,993)
Interest and fiscal charges	920,472	-	-	59,250	(861,222)	-	(861,222)
Total governmental activities	33,659,790	4,164,426	4,305,911	6,820,354	(18,369,099)	-	(18,369,099)
<b>Business-type activities</b>							
Ambulance service	3,317,440	2,956,113	269,080	-	-	(92,247)	(92,247)
Environmental utility	1,779,350	3,116,993	890	1,262,858	-	2,601,391	2,601,391
Recycling program	979,141	953,091	116,957	-	-	90,907	90,907
Sewer	4,987,568	5,243,659	1,093	601,578	-	858,762	858,762
Street light utility	210,282	445,405	-	-	-	235,123	235,123
Total business-type activities	11,273,781	12,715,261	388,020	1,864,436	-	3,693,936	3,693,936
<b>Total governmental and business-type activities</b>	<b>\$ 44,933,571</b>	<b>\$ 16,879,687</b>	<b>\$ 4,693,931</b>	<b>\$ 8,684,790</b>	<b>(18,369,099)</b>	<b>3,693,936</b>	<b>(14,675,163)</b>
<b>General revenues</b>							
Property taxes					23,063,064	-	23,063,064
Miscellaneous taxes					1,850,359	-	1,850,359
Tax increments					1,967,850	-	1,967,850
Grants and contributions not restricted to specific programs					1,273,111	-	1,273,111
Unrestricted investment earnings					751,462	116,935	868,397
Gain on sale of asset					131,428	10,000	141,428
Transfers					4,032,047	(4,032,047)	-
Total general revenues and transfers					33,069,321	(3,905,112)	29,164,209
Change in net position					14,700,222	(211,176)	14,489,046
Net position - beginning, as previously stated					111,023,708	46,326,183	157,349,891
Net position - ending					\$ 125,723,930	\$ 46,115,007	\$ 171,838,937

See notes to financial statements.

**City of Maplewood**  
**Balance Sheet - Governmental Funds**  
**December 31, 2020**

	General	Debt Service Funds	Capital Projects Public Improvement Projects Fund	Nonmajor Governmental Funds	Total Governmental Funds
<b>Assets</b>					
Cash and investments	\$ 14,477,647	\$ 13,914,632	\$ 4,147,750	\$ 10,014,857	\$ 42,554,886
Accrued interest receivable	31,825	16,910	9,510	19,834	78,079
Due from other governments	88,587	-	-	54,140	142,727
Accounts receivable	76,257	-	-	469,244	545,501
Notes receivable	-	-	-	100,000	100,000
Due from other funds	-	-	-	456,335	456,335
Property taxes receivable	658,050	178,389	-	41,962	878,401
Special assessments receivable	396	7,388,136	-	404,747	7,793,279
Prepaid items	205,180	-	-	26,746	231,926
Assets held for resale	-	-	-	1,476,147	1,476,147
<b>Total assets</b>	<b>\$ 15,537,942</b>	<b>\$ 21,498,067</b>	<b>\$ 4,157,260</b>	<b>\$ 13,064,012</b>	<b>\$ 54,257,281</b>
<b>Liabilities</b>					
Accounts payable	\$ 353,060	\$ 822	\$ 214,169	\$ 1,106,027	\$ 1,674,078
Contracts payable	-	-	672,151	15,000	687,151
Deposits payable	624,340	-	-	327,803	952,143
Due to other governments	100,328	4,433	-	2,115	106,876
Salaries and benefits payable	439,965	-	-	11,505	451,470
Due to other funds	-	-	-	456,335	456,335
Advance payable	-	-	-	904,472	904,472
Unearned revenues	89,233	-	-	-	89,233
<b>Total liabilities</b>	<b>1,606,926</b>	<b>5,255</b>	<b>886,320</b>	<b>2,823,257</b>	<b>5,321,758</b>
<b>Deferred Inflows of Resources</b>					
Unavailable revenue - taxes and assessments	236,289	7,372,067	-	424,487	8,032,843
<b>Fund Balances</b>					
Nonspendable	205,180	-	-	26,746	231,926
Restricted	-	14,120,745	3,270,940	3,693,742	21,085,427
Committed	2,589,246	-	-	1,218,058	3,807,304
Assigned	-	-	-	5,435,360	5,435,360
Unassigned	10,900,301	-	-	(557,638)	10,342,663
<b>Total fund balances</b>	<b>13,694,727</b>	<b>14,120,745</b>	<b>3,270,940</b>	<b>9,816,268</b>	<b>40,902,680</b>
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<b>\$ 15,537,942</b>	<b>\$ 21,498,067</b>	<b>\$ 4,157,260</b>	<b>\$ 13,064,012</b>	<b>\$ 54,257,281</b>

**City of Maplewood**  
**Reconciliation of the Balance Sheet to**  
**the Statement of Net Position - Governmental Funds**  
**December 31, 2020**

Total fund balances - governmental funds	\$ 40,902,680
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported as assets in governmental funds.	
Cost of capital assets	229,037,422
Less accumulated depreciation	(73,524,642)
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term liabilities at year-end consist of:	
Bonds payable	(60,657,165)
Unamortized bond premium and discount	(1,814,857)
Capital lease payable	(893,280)
Total OPEB liability	(2,212,853)
Net pension liability	(14,666,960)
Delinquent receivables will be collected in subsequent years, but are not available soon enough to pay for the current period's expenditures and, therefore, are deferred in the funds.	
Taxes	317,007
Special assessments	39,251
Deferred outflows of resources and deferred inflows of resources are created as a result of various differences related to pensions that are not recognized in the governmental funds.	
Deferred inflows of resources related to city pensions	(6,407,298)
Deferred inflows of resources related to OPEB	(331,225)
Deferred outflows of resources related to city pensions	5,499,309
Deferred outflows of resources related to OPEB	456,367
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds.	
Deferred special assessments	7,668,626
Governmental funds do not report a liability for accrued interest due and payable.	
	(694,236)
Internal Service Funds are used by management to charge the costs of insurance and capital equipment to individual funds. The assets and liabilities of the Internal Service Funds are included in governmental activities in the Statement of Net Position.	
	3,005,784
Total net position - governmental activities	\$ 125,723,930

**City of Maplewood**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances - Governmental Funds**  
**Year Ended December 31, 2020**

	General	Debt Service Funds	Capital Projects Public Improvement Projects Fund	Nonmajor Governmental Funds	Total Governmental Funds
<b>Revenues</b>					
General property taxes	\$ 17,325,338	\$ 4,636,727	\$ -	\$ 1,041,104	\$ 23,003,169
Tax increment collections	-	-	-	1,967,850	1,967,850
Miscellaneous taxes	22,184	-	-	1,828,175	1,850,359
Licenses and permits	1,914,037	-	-	19,947	1,933,984
Intergovernmental	1,646,135	885,310	861,486	4,181,058	7,573,989
Special assessments	464	2,116,726	-	384,396	2,501,586
Charges for services	1,339,152	-	-	487,934	1,827,086
Fines and forfeitures	130,099	-	-	26,827	156,926
Investment income	260,862	107,707	136,174	192,257	697,000
Miscellaneous					
Contributions and donations	4,625	-	-	4,000	8,625
Rent	1,665	-	-	91,033	92,698
Other	66,694	-	1,800,133	37,691	1,904,518
Total revenues	<u>22,711,255</u>	<u>7,746,470</u>	<u>2,797,793</u>	<u>10,262,272</u>	<u>43,517,790</u>
<b>Expenditures</b>					
<b>Current</b>					
Community development	1,415,921	-	-	968,543	2,384,464
Administration	1,821,405	-	-	568,670	2,390,075
Finance	1,416,973	15,520	-	-	1,432,493
Fire	2,751,888	-	-	231,093	2,982,981
Legislative	152,358	-	-	15,558	167,916
Parks and recreation	807,151	-	-	7,001	814,152
Police	9,682,542	-	-	6,524	9,689,066
Public works	4,101,554	-	-	221,850	4,323,404
<b>Debt service</b>					
Principal retirement	-	6,749,899	-	-	6,749,899
TIF developer payments	-	-	-	1,351,343	1,351,343
Interest and other charges	-	1,810,195	-	-	1,810,195
<b>Capital outlay</b>					
Administration	-	-	-	545,033	545,033
Police	-	-	-	484,641	484,641
Fire	13,451	-	-	-	13,451
Parks and recreation	15,886	-	-	138,929	154,815
Public works	31,832	-	12,027,712	-	12,059,544
Total expenditures	<u>22,210,961</u>	<u>8,575,614</u>	<u>12,027,712</u>	<u>4,539,185</u>	<u>47,353,472</u>
Excess of revenues over (under) expenditures	500,294	(829,144)	(9,229,919)	5,723,087	(3,835,682)
<b>Other Financing Sources (Uses)</b>					
Issuance of bonds	-	6,202,225	-	-	6,202,225
Issuance of refunding bonds	-	5,477,775	-	-	5,477,775
Premium on debt issued	-	623,447	-	-	623,447
Transfers in	3,396,137	1,035,979	11,958,390	2,343,589	18,734,095
Transfers out	(356,071)	(6,720,277)	(1,037,629)	(6,588,071)	(14,702,048)
Proceeds from sale of capital asset	5,283	-	-	35,830	41,113
Total other financing sources (uses)	<u>3,045,349</u>	<u>6,619,149</u>	<u>10,920,761</u>	<u>(4,208,652)</u>	<u>16,376,607</u>
Net change in fund balances	3,545,643	5,790,005	1,690,842	1,514,435	12,540,925
<b>Fund Balances</b>					
Beginning of year	<u>10,149,084</u>	<u>8,330,740</u>	<u>1,580,098</u>	<u>8,301,833</u>	<u>28,361,755</u>
End of year	<u>\$ 13,694,727</u>	<u>\$ 14,120,745</u>	<u>\$ 3,270,940</u>	<u>\$ 9,816,268</u>	<u>\$ 40,902,680</u>

See notes to financial statements.



**City of Maplewood**  
**Reconciliation of the Statement of Revenues,**  
**Expenditures, and Changes in Fund Balances to**  
**the Statement of Activities - Governmental Funds**  
**Year Ended December 31, 2020**

Net change in fund balances - governmental funds \$ 12,540,925

Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over the estimated useful lives as depreciation expense.

Capital outlays	10,479,315
Depreciation expense	(4,614,136)
Loss on disposal	(677)

Unfunded OPEB obligations are recognized as paid in the governmental funds but recognized as the expense is incurred in the Statement of Activities. (117,116)

Governmental funds recognize pension contributions as expenditures at the time of payment in the funds whereas the Statement of Activities factors in items related to pensions on a full accrual perspective.

Pension expense	629,192
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Principal payments on long-term debt are recognized as expenditures in the governmental funds but have no impact on net position in the Statement of Activities.

Bonds payable	6,568,030
Capital lease payable	181,869

Governmental funds report the effects of bond premiums and discounts when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. 218,896

Interest on long-term debt in the Statement of Activities differs from the amount reported in the governmental funds because interest is recognized as an expenditure in the funds when it is due and, thus, requires use of current financial resources. In the Statement of Activities, however, interest expense is recognized as the interest accrues, regardless of when it is due. 47,380

Proceeds from long-term debt are recognized as an other financing source in the governmental funds but have no impact on net position in the Statement of Activities. (11,680,000)

Certain receivables will be collected in subsequent years, but are not available soon enough to pay for the current period's expenditures and, therefore, are deferred in the funds.

Property taxes delinquent	39,727
Special assessments delinquent	(7,856)
Special assessments deferred	444,252

Internal Service Funds are used by management to charge the costs of insurance and capital equipment to individual funds. The net revenue of certain activities of Internal Service Funds is reported with governmental activities in the government-wide financial statements. (29,579)

Change in net position - governmental activities \$ 14,700,222

**City of Maplewood**  
**Statement of Net Position - Proprietary Funds**  
**December 31, 2020**

	Business-Type Activities Enterprise Funds	
	606 Ambulance Service	604 Environmental Utility
<b>Assets</b>		
Current assets		
Cash and cash equivalents	\$ 1,166,033	\$ 1,104,342
Accrued interest receivable	2,402	1,996
Due from other governments	-	405,384
Accounts receivable - net	2,331,844	686
Advance due from other funds	-	-
Property taxes receivable	1,151	-
Inventory	-	-
Prepaid items	-	-
Total current assets	3,501,430	1,512,408
Noncurrent assets		
Capital assets		
Structures, vehicles, and equipment	1,913,640	36,558,910
Less: allowance for depreciation	(1,054,044)	(12,593,608)
Net capital assets	859,596	23,965,302
Total assets	4,361,026	25,477,710
<b>Deferred Outflows of Resources</b>		
Deferred outflows of resources related to OPEB	65,709	19,802
Deferred outflows of resources related to pensions	-	30,066
Total deferred outflows of resources	65,709	49,868
Total assets and deferred outflows of resources	\$ 4,426,735	\$ 25,527,578
<b>Liabilities</b>		
Current liabilities		
Accounts payable	\$ 19,627	\$ 2,111
Due to other governments	13,070	-
Interest payable	423	-
Salaries payable	83,874	19,155
Employee benefits payable - current portion	-	-
Capital lease payable - current portion	46,522	-
Total current liabilities	163,516	21,266
Noncurrent liabilities		
Employee benefits payable - noncurrent portion	-	-
Total other post employment benefits (OPEB) liability	318,615	96,015
Net pension liability	-	331,483
Less amount due within one year	-	-
Total noncurrent liabilities	318,615	427,498
Total liabilities	482,131	448,764
<b>Deferred Inflows of Resources</b>		
Deferred inflows of resources related to OPEB	47,691	14,372
Deferred inflows of resources related to pensions	-	22,037
Total deferred inflows of resources	47,691	36,409
<b>Net Position</b>		
Net investment in capital assets	859,596	23,965,302
Unrestricted	3,037,317	1,077,103
Total net position	3,896,913	25,042,405
Total liabilities, deferred inflows of resources, and net position	\$ 4,426,735	\$ 25,527,578

Business-Type Activities Enterprise Funds

<u>605 Recycling Program</u>	<u>601 Sanitary Sewer</u>	<u>607 Street Light Utility</u>	<u>Total</u>	<u>Governmental Activities - Internal Service Funds</u>
\$ 274,686	\$ 2,292,650	\$ 933,854	\$ 5,771,565	\$ 2,868,571
524	4,562	1,971	11,455	6,170
236,869	651,203	787	1,294,243	13,698
43,789	192	110,628	2,487,139	-
-	904,472	-	904,472	-
-	-	-	1,151	-
-	-	-	-	129,691
-	305,455	-	305,455	269,084
<u>555,868</u>	<u>4,158,534</u>	<u>1,047,240</u>	<u>10,775,480</u>	<u>3,287,214</u>
-	24,668,592	6,255	63,147,397	7,253,611
-	(13,207,772)	(938)	(26,856,362)	(4,515,918)
-	11,460,820	5,317	36,291,035	2,737,693
<u>555,868</u>	<u>15,619,354</u>	<u>1,052,557</u>	<u>47,066,515</u>	<u>6,024,907</u>
2,129	17,962	-	105,602	-
3,790	36,944	-	70,800	-
5,919	54,906	-	176,402	-
<u>\$ 561,787</u>	<u>\$ 15,674,260</u>	<u>\$ 1,052,557</u>	<u>\$ 47,242,917</u>	<u>\$ 6,024,907</u>
\$ 141,603	\$ 1,802	\$ 15,631	\$ 180,774	\$ 36,535
341	-	2,313	15,724	27,226
-	-	-	423	-
2,613	17,975	-	123,617	299,673
-	-	-	-	94,483
-	-	-	46,522	-
<u>144,557</u>	<u>19,777</u>	<u>17,944</u>	<u>367,060</u>	<u>457,917</u>
-	-	-	-	1,995,363
10,323	87,093	-	512,046	-
41,788	407,321	-	780,592	-
-	-	-	-	(94,483)
52,111	494,414	-	1,292,638	1,900,880
<u>196,668</u>	<u>514,191</u>	<u>17,944</u>	<u>1,659,698</u>	<u>2,358,797</u>
1,546	13,036	-	76,645	-
2,778	27,078	-	51,893	-
4,324	40,114	-	128,538	-
-	11,460,820	5,317	36,291,035	2,737,693
360,795	3,659,135	1,029,296	9,163,646	928,417
<u>360,795</u>	<u>15,119,955</u>	<u>1,034,613</u>	<u>45,454,681</u>	<u>3,666,110</u>
<u>\$ 561,787</u>	<u>\$ 15,674,260</u>	<u>\$ 1,052,557</u>	<u>\$ 47,242,917</u>	<u>\$ 6,024,907</u>

Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds

660,326

Net position of business-type activities

\$ 46,115,007

**City of Maplewood**  
**Statement of Revenues, Expenses, and Changes**  
**in Fund Net Position - Proprietary Funds**  
**Year Ended December 31, 2020**

	Business-Type Activities	
	Enterprise Funds	
	606 Ambulance Service	604 Environmental Utility
<b>Operating Revenues</b>		
Utility/recycling/ambulance billings	\$ 2,956,113	\$ 3,116,993
Franchise tax	-	-
Other sales and services	-	-
Total operating revenues	2,956,113	3,116,993
<b>Operating Expenses</b>		
Personnel services	2,494,499	673,905
Materials and supplies	147,907	15,977
Contractual services	437,763	503,841
Depreciation	208,595	590,956
Total operating expenses	3,288,764	1,784,679
Operating income (loss)	(332,651)	1,332,314
<b>Nonoperating Revenues (Expenses)</b>		
Investment income	28,267	17,794
Intergovernmental	269,080	890
General property taxes	-	-
Gain (loss) on disposal of capital assets	10,000	-
Interest expense	(2,287)	-
Total nonoperating revenues (expenses)	305,060	18,684
Income (loss) before contributions and transfers	(27,591)	1,350,998
<b>Capital Contributions</b>	-	1,262,858
<b>Transfers out</b>	-	(2,715,165)
Change in net position	(27,591)	(101,309)
<b>Net Position</b>		
Beginning of year	3,924,504	25,143,714
End of year	\$ 3,896,913	\$ 25,042,405

Business-Type Activities Enterprise Funds				Governmental Activities - Internal Service Funds
605 Recycling Program	601 Sanitary Sewer	607 Street Light Utility	Total	
\$ 953,091	\$ 5,209,748	\$ -	\$ 12,235,945	\$ -
-	-	445,405	445,405	-
-	33,911	-	33,911	8,731,645
<u>953,091</u>	<u>5,243,659</u>	<u>445,405</u>	<u>12,715,261</u>	<u>8,731,645</u>
95,232	722,781	-	3,986,417	7,516,573
64,605	36,818	-	265,307	457,709
818,771	3,855,721	210,027	5,826,123	567,425
-	374,645	312	1,174,508	420,142
<u>978,608</u>	<u>4,989,965</u>	<u>210,339</u>	<u>11,252,355</u>	<u>8,961,849</u>
(25,517)	253,694	235,066	1,462,906	(230,204)
6,302	44,240	20,332	116,935	54,462
116,957	1,093	-	388,020	13,698
-	-	-	-	-
-	-	-	10,000	113,326
-	-	-	(2,287)	-
<u>123,259</u>	<u>45,333</u>	<u>20,332</u>	<u>512,668</u>	<u>181,486</u>
97,742	299,027	255,398	1,975,574	(48,718)
-	601,578	-	1,864,436	-
<u>(55,000)</u>	<u>(1,236,882)</u>	<u>(25,000)</u>	<u>(4,032,047)</u>	<u>-</u>
42,742	(336,277)	230,398	(192,037)	(48,718)
318,053	15,456,232	804,215	45,646,718	3,714,828
<u>\$ 360,795</u>	<u>\$ 15,119,955</u>	<u>\$ 1,034,613</u>	<u>\$ 45,454,681</u>	<u>\$ 3,666,110</u>

Change in net position reported above  
adjustment to reflect the consolidation  
of internal service fund activities

Fund activities related to enterprise funds

Change in net position of business-type  
activities

\$ (192,037)

(19,139)

\$ (211,176)

**City of Maplewood**  
**Statement of Cash Flows - Proprietary Funds**  
**Year Ended December 31, 2020**

	Business-Type Activities - Enterprise Funds	
	606 Ambulance Service	604 Environmental Utility
<b>Cash Flows - Operating Activities</b>		
Receipts from customers	\$ 2,841,606	\$ 3,105,552
Interfund services provided and used	-	(216,000)
Payments to suppliers for goods and services	(592,188)	(304,839)
Payments to employees for services	(2,418,879)	(757,108)
Other operating revenues	-	-
Net cash flows - operating activities	(169,461)	1,827,605
<b>Cash Flows - Noncapital Financing Activities</b>		
Property taxes	370	-
Intergovernmental receipts	269,080	890
Transfer to other funds	-	(1,266,182)
Net cash flows - noncapital financing activities	269,450	(1,265,292)
<b>Cash Flows - Capital and Related Financing Activities</b>		
Principal paid on debt	(99,408)	-
Interest paid on debt	(2,889)	-
Acquisition of capital assets	(75,125)	-
Transfer to other funds	-	(1,448,983)
Proceeds from disposal of capital assets	10,000	-
Net cash flows - capital and related financing activities	(167,422)	(1,448,983)
<b>Cash Flows - Investing Activities</b>		
Investment income	29,301	21,419
Net change in cash and cash equivalents	(38,132)	(865,251)
<b>Cash and Cash Equivalents</b>		
January 1	1,204,165	1,969,593
December 31	\$ 1,166,033	\$ 1,104,342

Business-Type Activities -  
Enterprise Funds

605 Recycling Program	601 Sanitary Sewer	607 Street Light Utility	Total	Governmental Activities - Internal Service Funds
\$ 929,051	\$ 5,211,855	\$ 445,003	\$ 12,533,067	\$ -
-	(126,000)	-	(342,000)	8,683,730
(839,127)	(3,774,360)	(208,078)	(5,718,592)	(1,097,162)
(89,725)	(664,026)	-	(3,929,738)	(7,231,863)
-	33,911	-	33,911	43,833
<u>199</u>	<u>681,380</u>	<u>236,925</u>	<u>2,576,648</u>	<u>398,538</u>
-	-	-	370	-
113,063	1,093	-	384,126	13,698
<u>(55,000)</u>	<u>(800,265)</u>	<u>(25,000)</u>	<u>(2,146,447)</u>	<u>-</u>
<u>58,063</u>	<u>(799,172)</u>	<u>(25,000)</u>	<u>(1,761,951)</u>	<u>13,698</u>
-	-	-	(99,408)	-
-	-	-	(2,889)	-
-	(27,677)	-	(102,802)	(818,354)
-	(436,617)	-	(1,885,600)	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>10,000</u>	<u>122,556</u>
<u>-</u>	<u>(464,294)</u>	<u>-</u>	<u>(2,080,699)</u>	<u>(695,798)</u>
<u>6,377</u>	<u>47,745</u>	<u>20,363</u>	<u>125,205</u>	<u>57,122</u>
64,639	(534,341)	232,288	(1,140,797)	(226,440)
<u>210,047</u>	<u>2,826,991</u>	<u>701,566</u>	<u>6,912,362</u>	<u>3,095,011</u>
<u>\$ 274,686</u>	<u>\$ 2,292,650</u>	<u>\$ 933,854</u>	<u>\$ 5,771,565</u>	<u>\$ 2,868,571</u>

**City of Maplewood**  
**Statement of Cash Flows - Proprietary Funds**  
**Year Ended December 31, 2020**

	Business-Type Activities - Enterprise Funds	
	606 Ambulance Service	604 Environmental Utility
<b>Reconciliation of Operating Income (Loss) to Net Cash Flows - Operating Activities</b>		
Operating income (loss)	\$ (332,651)	\$ 1,332,314
Adjustments to reconcile operating income (loss) to net cash flows - operating activities		
Depreciation	208,595	590,956
Pension expense	-	(85,114)
Accounts receivable	(114,946)	189
Due from other governments	439	(11,630)
Prepaid items	-	-
Inventory	-	-
Accounts payable	(4,751)	(1,018)
Salaries payable	34,183	8,769
Due to other governments	(1,767)	(3)
OPEB expense	41,437	(6,858)
Employee benefits payable	-	-
Total adjustments	163,190	495,291
Net cash flows - operating activities	\$ (169,461)	\$ 1,827,605
<b>Noncash Capital and Related Financing Activities</b>		
Capital contributions	\$ -	\$ 1,262,858

(Continued)

Business-Type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
605 Recycling Program	601 Sanitary Sewer	607 Street Light Utility	Total	
\$ (25,517)	\$ 253,694	\$ 235,066	\$ 1,462,906	\$ (230,204)
-	374,645	312	1,174,508	420,142
3,428	43,674	-	(38,012)	-
4,406	7	(8)	(110,352)	-
(28,446)	2,100	(394)	(37,931)	(4,082)
-	(8,045)	-	(8,045)	(36,342)
-	-	-	-	(23,548)
44,498	224	2,486	41,439	4,062
1,709	9,498	-	54,159	171,944
(249)	-	(537)	(2,556)	(42,687)
370	5,583	-	40,532	-
-	-	-	-	139,253
<u>25,716</u>	<u>427,686</u>	<u>1,859</u>	<u>1,113,742</u>	<u>628,742</u>
<u>\$ 199</u>	<u>\$ 681,380</u>	<u>\$ 236,925</u>	<u>\$ 2,576,648</u>	<u>\$ 398,538</u>
<u>\$ -</u>	<u>\$ 601,578</u>	<u>\$ -</u>	<u>\$ 1,864,436</u>	<u>\$ -</u>



**City of Maplewood**  
**Notes to Financial Statements**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the City of Maplewood, Minnesota have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to governmental units by GASB. The following is a summary of the significant accounting policies.

**A. Financial Reporting Entity**

The criteria used to determine the financial reporting entity were in conformity with GASB Statement No. 14, *The Financial Reporting Entity*. In accordance with Statement No. 14 for financial reporting purposes, the City's financial statements include all funds, departments, agencies, boards, commissions, and other organizations over which the City is considered to be financially accountable.

The City is financially accountable if:

1. It appoints a voting majority of an organization's body and is able to impose its will on that organization or the potential for the organization to provide specific financial benefits to, or impose specific financial burdens, on the City; or,
2. An organization is fiscally dependent on the City.

As a result of applying the criteria of Statement No. 14 the City has one blended component unit.

**Blended Component Unit**

During 2009, the City adopted Ordinance No. 891 establishing the Maplewood Area Economic Development Authority, an entity legally separate from the City. Although legally separate, the EDA is reported as if it were part of the primary government because it provides services exclusively for the City. In addition, the Authority consists of the Mayor and members of the City Council. The City Manager acts as Director and ex-officio member. Separate financial statements for the Authority are not prepared and the City has operational responsibility for the EDA.

The following provide an advisory function and have been included as part of the primary government:

- Heritage Preservation Commission
- Police Civil Service Commission
- Community Design Review Board
- Planning Commission
- Parks and Recreation Commission
- Environmental and Natural Resources Commission
- Housing and Economic Development Commission
- Human Rights Commission

The above commissions, board, and authority were created by the City to carry out specific advisory functions with members appointed by the City Council. All funding for these advisory bodies is derived from the City.

**City of Maplewood**  
**Notes to Financial Statements**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**B. Government-Wide and Fund Financial Statements**

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all activities of the primary government and its component unit. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or business-type activity are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or business-type activity. Interest on general long-term debt is considered an indirect expense and is reported separately in the Statement of Activities. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or business-type activity and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or business-type activity. Taxes and other items not included among program revenues are reported instead as general revenues. Internally dedicated revenues are reported as general revenues rather than program revenues.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers all revenues, except reimbursement grants, to be available if they are collected within 60 days of the end of the current fiscal period. Reimbursement grants are considered available if they are collected within one year of the end of the current period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

**City of Maplewood**  
**Notes to Financial Statements**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)**

Property taxes, licenses, special assessments, intergovernmental revenues, charges for services, and interest associated with the current period are all considered to be susceptible to accrual and so have been recognized as revenues of the current period. Only the portion of special assessments receivable due within the current period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the City.

**Property Tax Revenue Recognition**

The City Council annually adopts a tax levy and certifies it to the County in December (levy/assessment date) of each year for collection in the following year. The County is responsible for billing and collecting all property taxes for itself, the City, the local School District, and other taxing authorities. Such taxes become a lien on January 1 and are recorded as receivables by the City at that date. Real property taxes are payable (by property owners) on May 15 and October 15 of each calendar year. Personal property taxes are payable by taxpayers on February 28 and June 30 of each year. These taxes are collected by the County and remitted to the City on or before July 7 and December 2 of the same year. Delinquent collections for November and December are received the following January. The City has no ability to enforce payment of property taxes by property owners. The County possesses this authority.

*Government-Wide Financial Statements*

The City recognizes property tax revenue in the period for which the taxes were levied. Uncollectible property taxes are not material and have not been reported.

*Governmental Fund Financial Statements*

The City recognizes property tax revenue when it becomes both measurable and available to finance expenditures of the current period. In practice, current and delinquent taxes and State credits received by the City in July, December, and January are recognized as revenue for the current year. Taxes collected by the County by December 31 (remitted to the City the following January) and taxes and credits not received at year end are classified as delinquent and due from County taxes receivable. The portion of delinquent taxes not collected by the City in January are fully offset by deferred inflows because they are not available to finance current expenditures.

**Special Assessment Revenue Recognition**

Special assessments are levied against benefited properties for the cost or a portion of the cost of special assessment improvement projects in accordance with State Statutes. These assessments are collectible by the City over a term of years usually consistent with the term of the related bond issue. Collection of annual installments (including interest) is handled by the County auditor in the same manner as property taxes. Property owners are allowed to (and often do) prepay future installments without interest or prepayment penalties.

**City of Maplewood  
Notes to Financial Statements**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)**

**Special Assessment Revenue Recognition (Continued)**

Once a special assessment roll is adopted, the amount attributed to each parcel is a lien upon that property until full payment is made or the amount is determined to be excessive by the City Council or court action. If special assessments are allowed to go delinquent, the property is subject to tax forfeit sale. Proceeds of sales from tax forfeit properties are remitted to the City in payment of delinquent special assessments. Pursuant to State Statutes, a property shall be subject to a tax forfeit sale after three years unless it is homesteaded, agricultural, or seasonal recreational land in which event the property is subject to such sale after five years.

*Government-Wide Financial Statements*

The City recognizes special assessment revenue in the period that the assessment roll was adopted by the City Council. Uncollectible special assessments are not material and have not been reported.

*Governmental Fund Financial Statements*

Revenue from special assessments is recognized by the City when it becomes measurable and available to finance expenditures of the current fiscal period. In practice, current and delinquent special assessments received by the City are recognized as revenue for the current year. All remaining delinquent and deferred assessments receivable in governmental funds are offset by deferred inflows.

**Description of Funds:**

Major Governmental Funds:

General Fund – This fund is the City's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Debt Service Fund – This fund accounts for the accumulation of resources for, and the payment of, general and special assessment long-term debt principal, interest, and fiscal agents' fees.

Public Improvement Projects Fund – This fund accounts for financial resources to be used to finance public works construction projects that are financed wholly or partially by special assessments levied against properties that benefit from the public improvements.

Major Proprietary Funds:

Ambulance Service Fund – This fund accounts for customer service charges that are used to finance emergency medical services.

Environmental Utility Fund – This fund accounts for revenues and expenses related to the administration, planning, implementation, and maintenance of the storm water management program.

**City of Maplewood  
Notes to Financial Statements**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)**

**Description of Funds (Continued):**

Major Proprietary Funds (Continued):

Recycling Program Fund – This fund accounts for recycling charges that are levied to finance recycling costs and public education on solid waste reduction and recycling.

Sanitary Sewer Fund – This fund accounts for customer sewer charges which are used to finance sewer system operating expenses.

Street Light Utility Fund – This fund accounts for water surcharges on St. Paul water utility bills that will be used to finance future water system improvements that cannot be financed by special assessments.

Additional Fund Types:

Special Revenue Funds – Used to account for the proceeds of specific revenue sources (other than major capital resources) that are restricted to expenditures for specified purposes.

Capital Projects Funds – Used to account for financial resources to be used for the acquisition or construction of major capital facilities or major purchases of equipment (other than those financed by Proprietary Funds).

Internal Service Funds – Used to account for information technology, employee benefits, dental insurance, risk management, and fleet management services provided by one department to other departments of the City.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are transactions that would be treated as revenues, expenditures, or expenses if they involved external organizations, such as buying goods and services or payments in lieu of taxes, are similarly treated when they involve other funds of the City. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

**City of Maplewood**  
**Notes to Financial Statements**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)**

Proprietary funds distinguish *operating revenues* and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for an allowable use, it is the City's policy to use restricted resources first, then unrestricted resources as they are needed.

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Equity**

**1. Deposits and Investments**

Cash and investments include balances from all funds that are combined and invested to the extent available in various securities as authorized by state law. Earnings from the pooled investments are allocated to the individual funds based on the average of month-end cash and investment balances.

The City's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

*Minnesota Statutes* authorize the City to invest in obligations of the U.S. Treasury, agencies and instrumentalities, shares of investment companies whose only investments are in the aforementioned securities, obligations of the State of Minnesota or its municipalities, bankers' acceptances, future contracts, repurchase and reverse repurchase agreements, and commercial paper of the highest quality with a maturity of no longer than 270 days and in the Minnesota Municipal Investment Pool.

Certain investments for the City are reported at fair value as disclosed in Note 3. The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The Hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

In accordance with GASB Statement No. 79, the Minnesota Municipal Investment Pool securities are valued at amortized cost, which approximates fair value. There are no restrictions or limitations on withdrawals from the 4M Liquid Asset Fund. Investments in the 4M Plus must be deposited for a minimum of 14 calendar days. Withdrawals prior to the 14-day restriction period will be subject to a penalty equal to seven days interest on the amount withdrawn. 7 days' notice of redemption is required for withdrawals of investments in the 4M Term Series withdrawn prior to the maturity date of that series. A penalty could be assessed as necessary to recoup the Series for any charges, losses, and other costs attributable to the early redemption.

**City of Maplewood  
Notes to Financial Statements**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Equity  
(Continued)**

**2. Receivables and Payables**

All trade and property tax receivables are shown net of an allowance for uncollectibles. At December 31, 2020, an allowance of \$360,000 was recorded in the Ambulance Service Fund.

Special deferred assessments are not currently collectible due to the City's policy of granting temporary deferments of assessments for trunk sewer and water lines until laterals permit connection. Special deferred assessments also include temporary deferments granted under *Minnesota Statutes* for senior citizens and green acres. The amount due from the County represents special assessments collected by the County but not yet transmitted to the City.

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet and are expected to be eliminated in 2020.

Long-term interfund loans, if any, are classified as "advances to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

**3. Inventory, Land Held for Resale, and Prepaid Items**

Inventory of materials and supplies has been valued at cost using the first-in, first-out (FIFO) method. Inventory maintained by the City is in its Internal Service Fund for the fleet maintenance.

Land was acquired by the City for subsequent resale for redevelopment purposes. Land held for resale is reported as an asset at lower of cost or estimated realizable value in the fund that acquired it.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. Prepaid items are reported using the consumption method and recorded as expenditures/expenses at the time of consumption.

**City of Maplewood  
Notes to Financial Statements**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Equity  
(Continued)**

**4. Capital Assets**

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the City as assets with an estimated useful life of at least two years and an initial individual cost meeting the following thresholds:

Assets	Threshold
Land and land improvements	Always capitalize
Easements	\$50,000
Building and building improvements	\$50,000
Construction in progress	Always capitalize
Infrastructure	\$100,000
Machinery and Equipment	\$10,000
Intangible Assets	\$50,000
Capital Leases	\$10,000

Capital assets may also include groups of assets which were acquired at the same time for one location, where individual asset items are less than the capitalization limit, but when all assets of that group are added together the dollar amount far exceeds the capitalization limit (i.e., furniture and MCC equipment).

Assets are valued at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are valued at acquisition value at the date of donation. The construction of sewer mains is generally financed by the Capital Project Funds. When construction has been completed and special assessments levied, these sewer mains are capitalized in the Enterprise Fund.

The City implemented GASB 51, *Accounting and Financial Reporting for Intangible Assets* effective January 1, 2010, which required the City to capitalize and amortize intangible assets. Pursuant to GASB Statement 51, in the case of initial capitalization of intangible assets, the City chose not to retroactively report permanent easements. The City had already accounted for temporary easements and computer software at historical cost and therefore retroactive reporting was not necessary. The amounts of these assets are not material to the financial statements and therefore, have not been reported separately from other capital assets. The City acquired no intangible assets for the year ending December 31, 2020.

**City of Maplewood  
Notes to Financial Statements**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Equity  
(Continued)**

**4. Capital Assets (Continued)**

Depreciation has been charged on assets using the straight-line method over the estimated useful lives of the various assets as follows:

Assets	Years
Building and building improvements	15-30
Infrastructure including easements	25-50
Equipment and vehicles	3-30

No depreciation is taken in the year of acquisition and a full year of depreciation is taken in the year of retirement.

**5. Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until that time. The City has two items that qualify for reporting in this category. The City presents deferred outflows of resources on the Statement of Net Position for deferred outflows of resources related to pensions and OPEB for various estimate differences that will be amortized and recognized over future years.

In addition to liabilities, the statement of financial position and fund financial statements will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The City has two items that qualify for reporting in this category. The City presents deferred inflows of resources on the Governmental Fund Balance Sheet as unavailable revenue. The governmental funds report unavailable revenues from two sources: property taxes and special assessments. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The City presents deferred inflows of resources on the Statement of Net Position for deferred inflows of resources related to pensions and OPEB for various estimate differences that will be amortized and recognized over future years.

**6. Compensated Absences**

All employee benefits including compensated absences are recorded in the Employee Benefits (Internal Service) Fund. The cost of employee benefits is charged to all governmental and proprietary funds as they are accrued. Consequently, the liability for compensated absences is recorded in the Employee Benefits (Internal Service) Fund. See Note 5 for further information on employee benefits.

**City of Maplewood**  
**Notes to Financial Statements**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Equity  
(Continued)**

**7. Pensions**

For purposes of measuring the net pension liability, deferred outflows/inflows of resources, and pension expense, information about the fiduciary net position of the Public Employees Retirement Association (PERA) and the relief association and additions to/deductions from PERA's and the relief association's fiduciary net position have been determined on the same basis as they are reported by PERA and the relief association except that PERA's fiscal year end is June 30. For this purpose, plan contributions are recognized as of employer payroll paid dates and benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**8. Long-Term Obligations**

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt, and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bond. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**9. Fund Equity**

**a. Classification**

In the fund financial statements, fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of resources reported in governmental funds. These classifications are as follows:

- Nonspendable Fund Balance – These are amounts that cannot be spent because they are not in spendable form.
- Restricted Fund Balance – These are amounts that consist of amounts related to externally imposed constraints established by creditors, grantors, or contributors; or constraints imposed by state statutory provisions.

**City of Maplewood  
Notes to Financial Statements**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Equity  
(Continued)**

**9. Fund Equity (Continued)**

**a. Classification (Continued)**

- **Committed Fund Balance** – These are amounts that are constrained for specific purposes that are internally imposed by formal action (resolution) of the City Council. Those committed amounts cannot be used for any other purpose unless the City Council removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.
- **Assigned Fund Balance** – These are amounts intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the General Fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the General Fund, assigned amounts represent intended uses established by the governing body itself or by an official to which the governing body delegates the authority. Pursuant to City Council Resolution, the City's Finance Manager/Director, Asst. City Manager and/or City Manager is authorized to establish assignments of fund balance.
- **Unassigned Fund Balance** – These are residual amounts in the General Fund not reported in any other classification. The General Fund is the only fund that can report a positive unassigned fund balance. Other funds would report a negative unassigned fund balance should the total of nonspendable, restricted, and committed fund balances exceed the total net resources of that fund.

When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, then unrestricted resources as they are needed.

When unrestricted resources are available for use it is the City's policy to use resources in the following order: committed, assigned, and unassigned.

**b. Minimum Fund Balance**

The City's unassigned fund balance in the General Fund shall be maintained at a minimum level of 40%, with a desired level of 50%, of annual General Fund operating expenditures.

**10. Net Position**

In the government-wide financial statements, net position represents the difference between assets and deferred outflows of resources; and liabilities and deferred inflows of resources. Net position is displayed in three components:

**City of Maplewood  
Notes to Financial Statements**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Equity  
(Continued)**

**10. Net Position (Continued)**

Net Investment in Capital Assets – Consists of capital assets, net of accumulated depreciation, reduced by any outstanding debt attributable to acquire the capital assets.

Restricted Net Position – Consists of net position restricted when there are limitations imposed on their use through external restrictions imposed by creditors, grantors, laws, or regulations of other governments.

Unrestricted Net Position – All other net position that do not meet the definition of "restricted" or "net investment in capital assets".

There is a reclassification of \$1,865,000 between net investment in capital assets and unrestricted net position on the total column in the Statement of Net Position to recognize the portion of debt attributable to capital assets donated from governmental activities to business-type activities.

**11. Interfund Transactions**

Interfund services provided and used are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transactions are reported as transfers.

**E. Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements. Estimates also affect the reported amounts of revenue and expenditures/expense during the reporting period. Actual results could differ from those estimates.

**F. Budgetary Information**

The City legally adopts annual budgets for the General Fund. The City also adopts annual budgets for the Special Revenue, Debt Service, and Capital Projects Funds which are prepared on the modified accrual basis of accounting, except for the Legacy Village Park Development, and Tax Increment Economic Development District 1-14. Budgets were not adopted for these funds in 2020, and therefore, individual budget schedules are not presented. The budgets adopted for the Special Revenue and Capital Projects Funds indicate the amount that can be expended by fund based upon detailed budget estimates for individual expenditure accounts. The General Fund budget is by department and the budget for Debt Service Fund is adopted as totals for all bond issues. Budgets are also adopted as needed to calculate user charges for the Enterprise and Internal Service Funds and to determine debt service tax levies.

**City of Maplewood  
Notes to Financial Statements**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**F. Budgetary Information (Continued)**

The City Manager may approve the transfer of budget amounts between accounts within a department's budget. City Council approval is required for any increase in a department's budget. Therefore, the legal level of budgetary control is at the department level in funds that have a budget.

**NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

**A. Deficit Fund Equity**

At December 31, 2020, individual funds with deficit fund balances are as follows:

Fund	Fund Balance
Capital Projects Funds	
Public Safety Training Facility Fund	\$ (251,137)
Tax Increment Economic Development District 1-11	(127,870)
Tax Increment District 1-13	(162,292)
Tax Increment District 1-14	(16,339)
Internal Service Fund	
Employee Benefits	(584,719)

**NOTE 3 – DEPOSITS AND INVESTMENTS**

Cash balances of the City's funds are combined (pooled) and invested to the extent available in various investments authorized by *Minnesota Statutes*. Each fund's portion of this pool (or pools) is displayed in the financial statements as "cash and cash equivalents" or "investments". For purposes of identifying risk of investing public funds, the balances and related restrictions are summarized as follows.

**A. Deposits**

**Custodial Credit Risk – Deposits:** This is the risk that in the event of a bank failure, the City's deposits may not be returned to it. The City has a policy that requires the City's deposits be collateralized as required by *Minnesota Statutes* for an amount exceeding FDIC, SAIF, BIF, or FCUA coverage. As of December 31, 2020, the City's bank balance was \$0 and not exposed to custodial credit risk. The book balance as of December 31, 2020, was \$0 for deposits.

**City of Maplewood  
Notes to Financial Statements**

**NOTE 3 – DEPOSITS AND INVESTMENTS (CONTINUED)**

**B. Investments**

Pooled Investment Type	Fair Value	Investment Maturities (In Years)		
		Less Than 1	1 - 5	6 - 10
External Investment Pool - 4M Fund	\$ 18,985,814	\$ 18,985,814	\$ -	\$ -
Brokered Money Market Funds	5,882,579	5,882,579	-	-
Long-term bonds	13,227,810	2,906,831	9,906,995	413,984
U.S. Agencies	800,132	-	800,132	-
Brokered certificates of deposit	12,066,003	5,239,598	6,544,099	282,306
<b>Total</b>	<b>\$ 50,962,338</b>	<b>\$ 33,014,822</b>	<b>\$ 17,251,226</b>	<b>\$ 696,290</b>

Non-Pooled Investment Type	Fair Value	Investment Maturities (In Years)		
		Less Than 1	1 - 5	6 - 10
Brokered Money Market Funds	\$ 204,031	\$ 204,031	\$ -	\$ -

**Concentration of Credit Risk:** The City's investment policy states the City will diversify its investment portfolio to eliminate the risk of loss resulting from over concentration of assets in a specific issuer, or a specific class of maturities. As of December 31, 2020, the City's investments follow the guidelines stated in its investment policy.

**Credit Risk:** The City's investment policy limits investments to those specified in the above statutes. As of December 31, 2020, the FFCB and FHLMC bonds were rated AA+ by Standard and Poor's (S&P) and Aaa by Moody's Investors Services, while municipal bonds were rated A to AAA by S&P and A1 to Aaa by Moody's Investors Services. Brokered certificates of deposit, money market mutual funds, and U.S. Treasury notes and bonds are unrated.

**Interest Rate Risk:** This is the risk that market values of securities in a portfolio would decrease due to changes in market value interest rates. The City's objective relating to interest rate risk is to mitigate declines in market value of investments due to changes in interest rates. The policy states the "prudent investor" standard of judgment should be used by those making investment decisions. The policy calls for diversity in type and maturity in order to achieve market rate of return and prevent loss.

**Custodial Credit Risk – Investments:** For an investment, this is the risk in the event of the failure of the counterparty the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The City's policy states all investments must be fully insured and registered in the name of the City. Some City Securities held by the City's broker-dealer are not registered to the City, but are held in an insured account. The account is insured up to \$500,000 SIPC insurance and the broker-dealer provides an additional aggregate insurance policy for all of its customers as a group, not individually. It is unknown what portion of this policy is applicable to the City's portfolio.

**City of Maplewood  
Notes to Financial Statements**

**NOTE 3 – DEPOSITS AND INVESTMENTS (CONTINUED)**

**B. Investments (Continued)**

The City has the following recurring fair value measurements as of December 31, 2020:

- \$6,086,610 of investments are valued using a quoted market prices (Level 1 inputs)
- \$26,093,945 of investments are valued using a matrix pricing model (Level 2 inputs)

Summary of cash deposits and investments as of December 31, 2020, were as follows:

Petty cash and other cash on hand	\$ 28,653
Investments (Note 3.B.)	<u>51,166,369</u>
Total deposits and investments	<u><u>\$ 51,195,022</u></u>

Deposits and investments are presented in the December 31, 2020, basic financial statements as follows:

Statement of Net Position	
Cash and investments	<u>\$ 51,195,022</u>

**City of Maplewood**  
**Notes to Financial Statements**

**NOTE 4 – CAPITAL ASSETS**

Capital asset activity for the year ended December 31, 2020, was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities				
Capital assets, not being depreciated				
Land	\$ 14,954,964	\$ -	\$ -	\$ 14,954,964
Construction in progress	17,511,462	12,652,159	(14,875,398)	15,288,223
Total capital assets, not being depreciated	<u>32,466,426</u>	<u>12,652,159</u>	<u>(14,875,398)</u>	<u>30,243,187</u>
Capital assets, being depreciated				
Buildings	40,890,003	1,965,556	-	42,855,559
Equipment	8,803,944	482,338	(37,388)	9,248,894
Vehicles	8,318,815	435,994	(402,106)	8,352,703
Other improvements	1,397,812	-	-	1,397,812
Infrastructure	133,969,852	10,223,026	-	144,192,878
Total capital assets, being depreciated	<u>193,380,426</u>	<u>13,106,914</u>	<u>(439,494)</u>	<u>206,047,846</u>
Less accumulated depreciation for				
Buildings	14,436,190	914,429	-	15,350,619
Equipment	5,112,097	550,124	(36,711)	5,625,510
Vehicles	4,164,070	631,029	(392,876)	4,402,223
Other improvements	619,570	39,931	-	659,501
Infrastructure	49,103,942	2,898,765	-	52,002,707
Total accumulated depreciation	<u>73,435,869</u>	<u>5,034,278</u>	<u>(429,587)</u>	<u>78,040,560</u>
Total capital assets being depreciated - net	<u>119,944,557</u>	<u>8,072,636</u>	<u>(9,907)</u>	<u>128,007,286</u>
Governmental activities capital assets - net	<u>\$ 152,410,983</u>	<u>\$ 20,724,795</u>	<u>\$ (14,885,305)</u>	<u>\$ 158,250,473</u>

**City of Maplewood  
Notes to Financial Statements**

**NOTE 4 – CAPITAL ASSETS (CONTINUED)**

	Beginning Balance	Increases	Decreases	Ending Balance
Business-type activities				
Capital assets, not being depreciated				
Land	\$ 11,624	\$ -	\$ -	\$ 11,624
Capital assets, being depreciated				
Buildings	601,949	-	-	601,949
Improvements other than buildings	58,373,370	1,864,436	-	60,237,806
Equipment	1,026,481	102,802	-	1,129,283
Vehicles	1,166,735	-	-	1,166,735
Total capital assets, being depreciated	<u>61,168,535</u>	<u>1,967,238</u>	<u>-</u>	<u>63,135,773</u>
Less accumulated depreciation for				
Buildings	205,015	9,661	-	214,676
Improvements other than buildings	24,372,177	944,990	-	25,317,167
Equipment	594,207	82,688	-	676,895
Vehicles	510,455	137,169	-	647,624
Total accumulated depreciation	<u>25,681,854</u>	<u>1,174,508</u>	<u>-</u>	<u>26,856,362</u>
Total capital assets being depreciated - net	<u>35,486,681</u>	<u>792,730</u>	<u>-</u>	<u>36,279,411</u>
Business-type activities capital assets - net	<u>\$ 35,498,305</u>	<u>\$ 792,730</u>	<u>\$ -</u>	<u>\$ 36,291,035</u>

Depreciation expense was charged to functions/programs of the City as follows:

Governmental activities	
General government	\$ 634,287
Public safety	607,058
Public works	2,723,257
Parks and recreation	626,110
Citizen services	21,933
Community development	1,491
Information technology	50,675
Fleet management	<u>369,467</u>
Total depreciation expense - governmental activities	<u>\$ 5,034,278</u>

**City of Maplewood  
Notes to Financial Statements**

**NOTE 4 – CAPITAL ASSETS (CONTINUED)**

Business-type activities	
Ambulance services	\$ 208,595
Environmental utility	590,956
Sanitary sewer	374,645
Street light utility	<u>312</u>
Total depreciation expense - business-type activities	<u><u>\$ 1,174,508</u></u>

**NOTE 5 – EMPLOYEE BENEFITS PAYABLE**

The Employee Benefits (Internal Service) Fund accounts for employee fringe benefit expenses and provides a reserve to finance accumulated leave benefits and severance pay. The liabilities included in this report are the portion of accrued vacation, annual leave, sick leave, and compensatory time off hours that are payable as severance pay. These employee benefits were as listed below.

Vacation and annual leave	\$ 1,644,126
Sick leave	209,605
Compensatory time off	80,544
Accrued taxes and benefits	<u>61,088</u>
Total	<u><u>\$ 1,995,363</u></u>

Vacation, annual leave, and compensatory time off are payable when used or upon termination of employment. Sick leave is payable when used and in some cases upon termination of employment. Also, in some cases, sick leave can be converted to deferred compensation or vacation. For sworn police officers, sick leave is payable upon retirement or termination under satisfactory conditions after at least ten years of service at a rate of 50% times accumulated sick leave up to 300 days. Employees hired after May 19, 1978, receive no severance pay if their position is covered by the A.F.S.C.M.E. or Metro Supervisory Association union contracts. All other employees are eligible to receive severance pay for sick leave upon termination at a rate of 50% times accumulated sick leave with a maximum allowance of 50 days' pay.

**NOTE 6 – LONG-TERM DEBT**

**A. Governmental Activities**

During 2020, the amount of the City's long-term liabilities changed as follows:

	Balance 12/31/19	Additions	Deductions	Balance 12/31/20	Due Within One Year
G.O. Bonds	\$ 55,545,195	\$ 11,680,000	\$ (6,568,030)	\$ 60,657,165	\$ 12,019,354
Premium	2,033,753	623,447	(842,343)	1,814,857	-
Capital leases payable	1,075,149	-	(181,869)	893,280	186,002
Employee benefits	<u>1,856,110</u>	<u>439,486</u>	<u>(300,233)</u>	<u>1,995,363</u>	<u>94,483</u>
Total governmental activities	<u><u>\$ 60,510,207</u></u>	<u><u>\$ 12,742,933</u></u>	<u><u>\$ (7,892,475)</u></u>	<u><u>\$ 65,360,665</u></u>	<u><u>\$ 12,299,839</u></u>

**City of Maplewood  
Notes to Financial Statements**

**NOTE 6 – LONG-TERM DEBT (CONTINUED)**

**A. Governmental Activities (Continued)**

Principal and interest payments on the general obligation bonds are financed by the Debt Service Fund. The bonds are payable from special assessments, to be levied and collected for local improvement, from general property taxes, and from state street aid. The general credit of the City is obligated only to the extent that liens foreclosed against properties involved in special assessment districts are insufficient to retire outstanding bonds. Employee benefits payable will be financed by an internal service fund. It is not practicable to determine the specific year for payment of employee benefits payable.

In November 2020, the City issued \$5,480,000 G.O. Improvement Refunding Bonds, Series 2020A for the refunding of G.O. Improvement Bonds 2011A. The refunding was done to take advantage of lower interest rates. The refunding resulted in a decrease in future debt service payments of \$442,239. The net present value cash flow savings from the transaction was \$442,239. The refunding transaction will occur on February 1, 2021.

A summary of outstanding G.O. Bonds at December 31, 2020, is as follows:

	Average Interest Rates	Year Issued	Year of Maturity	Original Issue	Payable 12/31/20
Tax increment	5.68 %	1999	2023	\$ 692,297	\$ 97,165
Improvement	3.50	2011	2032	10,000,000	5,950,000
Improvement	2.13	2012	2028	5,780,000	1,650,000
State aid street refunding	2.08	2012	2024	2,505,000	1,045,000
Improvement, CIP, and refunding	2.76	2013	2031	6,180,000	3,705,000
Refunding	2.21	2013	2024	3,700,000	1,025,000
Improvement, CIP, TIF, equipment certification	3.28	2014	2035	7,745,000	5,840,000
Refunding	2.63	2015	2026	3,790,000	2,000,000
Tax abatement refunding	2.62	2015	2031	1,215,000	870,000
Refunding	2.54	2015	2027	7,990,000	3,865,000
Improvement, CIP, equipment certification	2.09	2016	2032	3,765,000	2,905,000
Refunding	3.00	2016	2024	5,775,000	3,460,000
Improvement, tax abatement	3.00	2017	2033	3,850,000	3,310,000
Improvement refunding	2.00	2017	2025	3,145,000	2,195,000
Improvement	3.40	2018	2034	4,375,000	4,150,000
Improvement, tax abatement	3.40	2018	2034	2,565,000	2,435,000
Improvement	2.83	2019	2035	4,475,000	4,475,000
Refunding	1.95	2020	2032	5,480,000	5,480,000
Improvement	3.00	2020	2036	6,200,000	6,200,000
				<u>\$ 89,227,297</u>	<u>\$ 60,657,165</u>
Total bonds payable					

**City of Maplewood  
Notes to Financial Statements**

**NOTE 6 – LONG-TERM DEBT (CONTINUED)**

**A. Governmental Activities (Continued)**

All long-term bonded indebtedness outstanding at December 31, 2020, is backed by the full faith and credit of the City, including special assessments and water revenue bond issues. Delinquent assessments receivable at December 31, 2020, were \$39,251.

Long-term bonded indebtedness listed above were issued to finance acquisition and construction of capital facilities/equipment or to refinance (refund) previous bond issues.

The scheduled annual principal and interest payments on the City's indebtedness as of December 31, 2020, are the following:

<u>Year Ending December 31,</u>	Bonds		
	Governmental Activities		
	Principal	Interest	Total
2021	\$ 12,019,354	\$ 1,636,036	\$ 13,655,390
2022	6,309,724	1,357,416	7,667,140
2023	6,078,087	1,183,327	7,261,414
2024	5,330,000	941,275	6,271,275
2025	4,290,000	800,599	5,090,599
2026-2030	16,840,000	2,361,723	19,201,723
2031-2035	9,300,000	544,079	9,844,079
2036	490,000	4,900	494,900
Total	\$ 60,657,165	\$ 8,829,355	\$ 69,486,520

**City of Maplewood  
Notes to Financial Statements**

**NOTE 6 – LONG-TERM DEBT (CONTINUED)**

**A. Governmental Activities (Continued)**

Future revenue pledged for the payment of long-term debt is as follows:

Bond Issue	Use of Proceeds	Type	Revenue Pledged			Remaining Principal and Interest	Current Year	
			Percent of Total Debt Service	Debt service as % of net revenues	Term of Pledge		Principal and Interest Paid	Pledged Revenue Received
1999B Tax increment	TIF district financing	Tax increment	100 %	n/a	2012 - 2022	\$ 340,001	\$ 149,997	\$ 150,500
2011A Improvement	Infrastructure improvements	Special assessments	41	n/a	2011 - 2030	6,052,356	717,287	461,375
2012A Improvement	Infrastructure improvements	Special assessments	28	n/a	2013 – 2027	1,774,562	657,537	78,617
2012B Refunding	Infrastructure improvements	State-aid	100	n/a	2015 - 2023	1,089,975	304,975	282,762
2013A Improvement	Infrastructure improvements	Special assessments	37	n/a	2014 - 2031	4,282,206	548,538	87,970
2013B Refunding	Infrastructure improvements	Special assessments	13	n/a	2014 - 2024	1,080,125	464,225	26,080
2014A Improvement/TIF	Infrastructure improvements	Special assessments	17	n/a	2016 – 2030	7,023,044	652,937	45,720
		Tax increment	16	n/a	2016 – 2030	-	-	116,908
2014B Refunding	Tax abatement	Tax abatement	0	n/a	2016-2020	-	229,500	962
2015A Refunding	Infrastructure improvements	Special assessments	9	n/a	2016-2026	2,185,050	440,550	81,951
2015B Improvement/TIF	Infrastructure improvements	Tax increment	75	n/a	2016-2031	991,700	113,300	67,400
2015C Refunding	Infrastructure improvements	Special assessments	30	n/a	2016-2027	4,219,186	768,662	289,131
2016A Improvement	Infrastructure improvements	Special assessments	30	n/a	2016-2027	3,264,169	362,938	58,663
2016B Refunding	Infrastructure improvements	Special assessments	30	n/a	2016-2027	3,649,600	1,078,200	665,205
2017A Improvement	Infrastructure improvements	Special assessments	40	n/a	2018-2025	3,881,650	378,425	113,694
2017B Advance Refunding	Infrastructure improvements	Special assessments	13	n/a	2018-2025	2,291,200	631,800	170,863
2018A Improvement/Abate	Infrastructure improvements	Special assessments	26	n/a	2018-2025	8,151,225	582,275	133,101
2019A Improvement	Infrastructure improvements	Special assessments	36	n/a	2019-2028	5,443,212	130,317	195,361
2020A Refunding	Infrastructure improvements	Special assessments	39	n/a	2020-2028	6,120,367	-	-
2020B Improvement	Infrastructure improvements	Special assessments	36	n/a	2020-2029	7,646,892	-	1,011,050
Total						\$ 69,486,520	\$ 8,211,463	\$ 4,037,313

**B. Business-Type Activities**

During 2020, the amount of the City's long-term liabilities changed as follows:

	Balance 12/31/19	Additions	Deductions	Balance 12/31/20	Due Within One Year
Capital leases payable	\$ 145,930	\$ -	\$ (99,408)	\$ 46,522	\$ 46,522

**NOTE 7 – CAPITAL LEASE OBLIGATIONS**

**Governmental Activities**

On March 15, 2017, the City entered into a lease purchase agreement for one fire pumper truck. The capital lease obligation totaled \$657,177. The capital lease includes annual principal and interest payments totaling \$93,883 through March 15, 2023. The book value of the pumper truck was \$443,974 at December 31, 2020.

On October 30, 2019, the City entered into a lease purchase agreement for one fire pumper truck. The capital lease obligation totaled \$786,993. The capital lease includes annual principal and interest payments totaling \$112,428 through October 20, 2026. The book value of the pumper truck was \$611,924 at December 31, 2020.

**City of Maplewood  
Notes to Financial Statements**

**NOTE 7 – CAPITAL LEASE OBLIGATIONS (CONTINUED)**

**Governmental Activities (Continued)**

The future minimum lease obligations and the net present value of these minimum lease payments are listed below.

<u>Year Ending December 31,</u>	<u>Total</u>
2021	\$ 206,310
2022	206,310
2023	206,310
2024	112,428
2025	112,427
2026	<u>112,427</u>
Total minimum lease payments	956,212
Less amount representing interest	<u>(62,932)</u>
Present value of net minimum lease payments	<u><u>\$ 893,280</u></u>

**Business-Type Activities**

On October 14, 2016, the City entered into a lease purchase agreement for ambulance equipment. The capital lease obligation totaled \$271,631. The capital lease includes annual principal and interest payments totaling \$107,356 on October 14, 2017, and \$54,758 on October 14, 2018, 2019, and 2020. The book value of the ambulance equipment was \$148,092 at December 31, 2020.

On July 31, 2017, the City entered into a lease purchase agreement for one ambulance. The capital lease obligation totaled \$237,692. The capital lease includes annual principal and interest payments totaling \$47,538 through July 31, 2021. The book value of the ambulance was \$113,916 at December 31, 2020.

<u>Year Ending December 31,</u>	<u>Total</u>
2021	\$ 47,538
Less amount representing interest	<u>(1,016)</u>
Present value of net minimum lease payments	<u><u>\$ 46,522</u></u>

**City of Maplewood  
Notes to Financial Statements**

**NOTE 8 – TAX INCREMENT DISTRICTS**

The City is the administering authority for the following Tax Increment Districts.

The following table reflects values as of December 31, 2020:

	<u>Housing District 1-4</u>	<u>Housing District 1-5</u>	<u>Housing District 1-6</u>	<u>Housing District 1-7</u>
Year established	1994	1994	1995	2005
Duration of district	12/31/2020	12/31/2020	12/31/2023	12/31/2031
Tax capacity				
Original	\$ 455	\$ 340	\$ 9,025	\$ 1,314
Current	<u>44,155</u>	<u>44,292</u>	<u>145,140</u>	<u>20,437</u>
Captured - retained	<u>\$ 43,700</u>	<u>\$ 43,952</u>	<u>\$ 136,115</u>	<u>\$ 19,123</u>
	<u>Housing District 1-8</u>	<u>Housing District 1-10</u>	<u>Economic Development District 1-11</u>	
Year established	2005	2011	2011	
Duration of district	12/31/2030	12/31/2038	12/31/2021	
Tax capacity				
Original	\$ 9,697	\$ 20,000	\$ 2,409,372	
Current	<u>92,734</u>	<u>186,834</u>	<u>1,986,563</u>	
Captured - retained	<u>\$ 83,037</u>	<u>\$ 166,834</u>	<u>\$ (422,809)</u>	

The City issued tax increment bonds in the amount of \$5,185,000 in 2002, \$692,297 in 1999, \$8,190,000 in 1993, \$1,735,000 in 1989, and \$2,490,000 in 1986 for the above tax increment financing districts. These bonds were not allocated among the above districts.

**City of Maplewood  
Notes to Financial Statements**

**NOTE 9 – FUND BALANCE DETAIL**

At December 31, 2020, a summary of the governmental fund balance classifications are as follows:

	General Fund	Debt Service	Public Improvement Projects Fund	Nonmajor Governmental Funds	Total
Nonspendable					
Prepaid items	\$ 205,180	\$ -	\$ -	\$ 26,746	\$ 231,926
Restricted for					
Debt service	-	14,120,745	-	-	14,120,745
Economic development	-	-	-	189,717	189,717
TIF districts	-	-	-	1,572,168	1,572,168
Park development	-	-	-	1,655,218	1,655,218
Community center improvements	-	-	-	276,639	276,639
Public improvement projects	-	-	3,270,940	-	3,270,940
Total restricted	-	14,120,745	3,270,940	3,693,742	21,085,427
Committed to					
Charitable gambling	-	-	-	33,260	33,260
Public safety	2,589,246	-	-	-	2,589,246
Police services	-	-	-	55,011	55,011
Tree preservation	-	-	-	79,510	79,510
Cable television	-	-	-	1,008,427	1,008,427
Fire training facility - operations	-	-	-	41,850	41,850
Total committed	2,589,246	-	-	1,218,058	3,807,304
Assigned to					
Building replacement	-	-	-	34,344	34,344
Capital projects	-	-	-	190,726	190,726
Fire stations	-	-	-	1,942,527	1,942,527
Police vehicles and equipment	-	-	-	110,438	110,438
Right-of-way	-	-	-	113,137	113,137
Streets	-	-	-	2,431,709	2,431,709
WAC districts	-	-	-	612,479	612,479
Total assigned	-	-	-	5,435,360	5,435,360
Unassigned	10,900,301	-	-	(557,638)	10,342,663
Total fund balance	\$ 13,694,727	\$ 14,120,745	\$ 3,270,940	\$ 9,816,268	\$ 40,902,680

**City of Maplewood  
Notes to Financial Statements**

**NOTE 10 – INTERFUND ASSETS/LIABILITIES**

The City has the following due to/from other fund balances at December 31, 2020:

	Due From Other Funds	Due To Other Funds
Major Funds		
Nonmajor Governmental Funds	\$ 456,335	\$ 456,335

Due to/from other funds represent temporary balances due to reclassifications of funds with internally reported negative cash balances which will be eliminated with a combination of tax levies, bond proceeds, and other operating revenues.

There is also an advance due to the Sanitary Sewer Fund from Nonmajor Governmental Funds which represents an interfund loan related to the purchase of land. The amount of the advance is \$904,472 and carries an interest rate of 3.0% until the loan is satisfied.

**NOTE 11 – TRANSFERS**

All transfers of assets between funds require city council approval. A summary of transfers by fund type is as follows:

	Transfers In				Total
	General	Debt Service	Public Improvement Projects Fund	Nonmajor Governmental Funds	
Transfers out					
General	\$ -	\$ -	\$ -	\$ 356,071	\$ 356,071
Debt Service	-	-	6,720,277	-	6,720,277
Public Improvement Projects	-	-	-	1,037,629	1,037,629
Nonmajor Governmental Funds	2,776,137	515,433	2,346,612	949,889	6,588,071
Environmental Utility	160,000	384,528	2,170,637	-	2,715,165
Sanitary Sewer	380,000	136,018	720,864	-	1,236,882
Recycling	55,000	-	-	-	55,000
Street Light Utility	25,000	-	-	-	25,000
Total	\$ 3,396,137	\$ 1,035,979	\$ 11,958,390	\$ 2,343,589	\$ 18,734,095

**City of Maplewood**  
**Notes to Financial Statements**

**NOTE 11 – TRANSFERS (CONTINUED)**

Interfund transfers allow the City to allocate financial resources to the funds that receive benefit from services provided by another fund, or to establish or close out funds. All of the City's 2020 transfers fell under that category and are considered routine and consistent with previous practice.

Transfers from Debt Service Funds, into the Public Improvement Projects Fund were planned as part of the capital project financing and PIP budgets.

Nonmajor governmental funds transferred to the General Fund and Nonmajor Governmental Funds to cover CARES grant eligible expenditures.

**NOTE 12 – RISK MANAGEMENT**

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; employment practices; injuries to employees; auto liability and physical damage; land use claims; and natural disasters.

Workers compensation coverage is provided through a pooled self-insurance program through the League of Minnesota Cities Insurance Trust (LMCIT). The City pays an annual premium to LMCIT based on estimated payroll and is subject to audit for the actual payroll during the policy term. The LMCIT reinsures its workers' compensation through the Workers Compensation Reinsurance Association (WCRA) as required by law. The City can select from a number of deductible options per occurrence to lower its premium costs. An experience modification factor is applied to the policy based on loss experience from the prior three years of each policy term. The premium is adjusted either up or down based on the experience modification factor. The LMCIT may also apply a premium discount to the policy which is subjective. The amount of premium adjustment, if any, is considered immaterial and not recorded until received or paid.

Property and casualty insurance coverage is provided through a pooled self-insurance program through the LMCIT. The City pays an annual premium to the LMCIT based on reported exposures for the new policy term. The policy has a package modification factor based on claims experience from the past three years prior to the policy term, and the City receives a premium adjustment for its deductible and aggregate choices. The LMCIT uses various reinsurers for excess liability coverage needs and higher limit requirements based on contractual agreements. The City is subject to supplemental assessments if deemed necessary by the LMCIT. For property and casualty coverage, each occurrence deductible is \$50,000 with an annual aggregate deductible of \$200,000 (if the aggregate is reached, the deductible is \$1,000 per loss). Settlements have not exceeded coverages for each of the past three years.

The City carries commercial insurance for all other risks of loss, including life, employee health, and accident insurance.

**City of Maplewood  
Notes to Financial Statements**

**NOTE 13 – PENSION PLANS**

The City participates in various pension plans. Total pension expense for the year ended December 31, 2020, was \$1,764,972. The components of pension expense are noted in the following plan summaries.

The General Fund and Environmental Utility, Recycling Program, and Sanitary Sewer Funds typically liquidate the liability related to pensions.

**Public Employees' Retirement Association**

**A. Plan Description**

The City participates in the following cost-sharing multiple-employer defined benefit pension plans administered by PERA. PERA's defined benefit pension plans are established and administered in accordance with *Minnesota Statutes*, Chapters 353 and 356. PERA's defined benefit pension plans are tax qualified plans under Section 401(a) of the Internal Revenue Code.

General Employees Retirement Plan

All full-time and certain part-time employees of the City are covered by the General Employees Plan. General Employees Plan members belong to the Coordinated Plan. Coordinated Plan members are covered by Social Security.

Public Employees Police and Fire Plan

The Police and Fire Plan, originally established for police officers and firefighters not covered by a local relief association, now covers all police officers and firefighters hired since 1980. Effective July 1, 1999, the Police and Fire Plan also covers police officers and firefighters belonging to a local relief association that elected to merge with and transfer assets and administration to PERA.

**B. Benefits Provided**

PERA provides retirement, disability, and death benefits. Benefit provisions are established by state statute and can only be modified by the state Legislature. Vested, terminated employees who are entitled to benefits but are not receiving them yet, are bound by the provisions in effect at the time they last terminated their public service.

General Employees Plan Benefits

General Employees Plan benefits are based on a member's highest average salary for any 5 successive years of allowable service, age, and years of credit at termination of service. Two methods are used to compute benefits for PERA's Coordinated Plan members. Members hired prior to July 1, 1989, receive the higher of Method 1 or Method 2 formulas. Only Method 2 is used for members hired after June 30, 1989. Under Method 1, the accrual rate for Coordinated members is 1.2% for each of the first 10 years of service and 1.7% for each additional year. Under Method 2, the accrual rate for Coordinated members is 1.7% for all years of service. For members hired prior to July 1, 1989, a full annuity is available when age plus years of service equal 90 and normal retirement age is 65. For members hired on or after July 1, 1989, normal retirement age is the age for unreduced Social Security benefits capped at 66.

**City of Maplewood  
Notes to Financial Statements**

**NOTE 13 – PENSION PLANS (CONTINUED)**

**Public Employees' Retirement Association (Continued)**

**B. Benefits Provided (Continued)**

General Employees Plan Benefits (Continued)

Benefit increases are provided to benefit recipients each January. Beginning in 2019, the postretirement increase is equal to 50% of the cost-of-living adjustment (COLA) announced by the SSA, with a minimum increase of at least 1% and a maximum of 1.5%. Recipients that have been receiving the annuity or benefit for at least a full year as of the June 30 before the effective date of the increase will receive the full increase. For recipients receiving the annuity or benefit for at least one month but less than a full year as of the June 30 before the effective date of the increase will receive a reduced prorated increase. For members retiring on January 1, 2024, or later, the increase will be delayed until normal retirement age (age 65 if hired prior to July 1, 1989, or age 66 for individuals hired on or after July 1, 1989). Members retiring under Rule of 90 are exempt from the delay to normal retirement.

Police and Fire Plan Benefits

Benefits for the Police and Fire Plan members first hired after June 30, 2010, but before July 1, 2014, vest on a prorated basis from 50% after five years up to 100% after 10 years of credited service. Benefits for Police and Fire Plan members first hired after June 30, 2014, vest on a prorated basis from 50% after 10 years up to 100% after 20 years of credited service. The annuity accrual rate is 3% of average salary for each year of service. For Police and Fire Plan members who were first hired prior to July 1, 1989, a full annuity is available when age plus years of service equal at least 90.

Benefit increases are provided to benefit recipients each January. Beginning in 2019, the postretirement increase was fixed at 1%. Recipients that have been receiving the annuity or benefit for at least 36 months as of the June 30 before the effective date of the increase will receive the full increase. For recipients receiving the annuity or benefit for at least 25 months but less than 36 months as of the June 30 before the effective date of the increase will receive a reduced prorated increase.

**C. Contributions**

*Minnesota Statutes* Chapter 353 sets the rates for employer and employee contributions. Contribution rates can only be modified by the state Legislature.

General Employees Fund Contributions

Coordinated Plan members were required to contribute 6.5% of their annual covered salary in fiscal year 2020 and the City was required to contribute 7.5% for Coordinated Plan members. The City's contributions to the General Employees Fund for the year ended December 31, 2020, were \$557,727. The City's contributions were equal to the required contributions as set by state statute.

**City of Maplewood  
Notes to Financial Statements**

**NOTE 13 – PENSION PLANS (CONTINUED)**

**Public Employees' Retirement Association (Continued)**

**C. Contributions (Continued)**

Police and Fire Fund Contributions

Police and Fire member's contribution rates increased from 11.3% of pay to 11.8% and employer rates increased from 16.95% to 17.7% on January 1, 2020. The City's contributions to the Police and Fire Fund for the year ended December 31, 2020, were \$1,414,302. The City's contributions were equal to the required contributions as set by state statute.

**D. Pension Costs**

General Employees Fund Pension Costs

At December 31, 2020, the City reported a liability of \$5,977,471 for its proportionate share of the General Employees Fund's net pension liability. The City's net pension liability reflected a reduction due to the State of Minnesota's contribution of \$16 million. The State of Minnesota is considered a non-employer contributing entity and the State's contribution meets the definition of a special funding situation. The State of Minnesota's proportionate share of the net pension liability associated with the City totaled \$184,370. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The City's proportionate share of the net pension liability was based on the City's contributions received by PERA during the measurement period for employer payroll paid dates from July 1, 2019, through June 30, 2020, relative to the total employer contributions received from all of PERA's participating employers. The City's proportionate share was 0.0997% at the end of the measurement period and 0.0968% for the beginning of the period.

City's proportionate share of the net pension liability	\$ 5,977,471
State of Minnesota's proportionate share of the net pension liability associated with the City	184,370
Total	\$ 6,161,841

For the year ended December 31, 2020, the City recognized pension expense of \$146,543 for its proportionate share of General Employees Plan's pension expense. Included in this amount, the City recognized \$16,046 as pension expense (and grant revenue) for its proportionate share of the State of Minnesota's contribution of \$16 million to the General Employees Fund.

**City of Maplewood  
Notes to Financial Statements**

**NOTE 13 – PENSION PLANS (CONTINUED)**

**Public Employees' Retirement Association (Continued)**

**D. Pension Costs (Continued)**

General Employees Fund Pension Costs (Continued)

At December 31, 2020, the City reported its proportionate share of the General Employees Plan's deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	\$ 52,951	\$ 22,615
Changes in actuarial assumptions	-	219,078
Net collective difference between projected and actual investment earnings	90,093	-
Changes in proportion	120,252	155,681
Contributions paid to PERA subsequent to the measurement date	278,864	-
Total	\$ 542,160	\$ 397,374

The \$278,864 reported as deferred outflows of resources related to pensions resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2021. Other amounts reported as deferred outflows and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending December 31,	Pension Expense Amount
2021	\$ (444,130)
2022	12,163
2023	153,471
2024	144,418
Total	\$ (134,078)

**City of Maplewood**  
**Notes to Financial Statements**

**NOTE 13 – PENSION PLANS (CONTINUED)**

**Public Employees' Retirement Association (Continued)**

**D. Pension Costs (Continued)**

Police and Fire Fund Pension Costs

At December 31, 2020, the City reported a liability of \$9,470,081 for its proportionate share of the Police and Fire Fund's net pension liability. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The City's proportionate share of the net pension liability was based on the City's contributions received by PERA during the measurement period for employer payroll paid dates from July 1, 2019, through June 30, 2020, relative to the total employer contributions received from all of PERA's participating employers. At June 30, 2020, the City's proportionate share was 0.7234% at the end of the measurement period and 0.7310% for the beginning of the period.

The State of Minnesota also contributed \$13.5 million to the Police and Fire Fund in the plan fiscal year ended June 30, 2020. The contribution consisted of \$4.5 million in direct state aid that does meet the definition of a special funding situation and \$9 million in fire state aid that does not meet the definition of a special funding situation. The \$4.5 million direct state aid was paid on October 1, 2019. Thereafter, by October 1 of each year, the State will pay \$9 million to the Police and Fire Fund until full funding is reached or July 1, 2048, whichever is earlier. The \$9 million in fire state aid will continue until the fund is 90% funded, or until the State Patrol Plan (administered by the Minnesota State Retirement System) is 90% funded, whichever occurs later.

As a result, the State of Minnesota is included as a non-employer contributing entity in the Police and Fire Retirement Plan Schedule of Employer Allocations and Schedule of Pension Amounts by Employer, Current Reporting Period Only (pension allocation schedules) for the \$4.5 million in direct state aid. Police and Fire Plan employers need to recognize their proportionate share of the State of Minnesota's pension expense (and grant revenue) under GASB 68 special funding situation accounting and financial reporting requirements. For the year ended December 31, 2020, the City recognized pension expense of \$1,308,527 for its proportionate share of the Police and Fire Plan's pension expense. Included in this amount, the City recognized \$69,106 as pension expense (and grant revenue) for its proportionate share of the State of Minnesota's contribution of \$4.5 million to the Police and Fire Fund.

The State of Minnesota is not included as a non-employer contributing entity in the Police and Fire Pension Plan pension allocation schedules for the \$9 million in fire state aid. The City also recognized \$224,619 for the year ended December 31, 2020, as revenue and an offsetting reduction of the net pension liability for its proportionate share of the State of Minnesota's on-behalf contributions to the Police and Fire Fund.

**City of Maplewood  
Notes to Financial Statements**

**NOTE 13 – PENSION PLANS (CONTINUED)**

**Public Employees' Retirement Association (Continued)**

**D. Pension Costs (Continued)**

Police and Fire Fund Pension Costs (Continued)

At December 31, 2020, the City reported its proportionate share of the Police and Fire Plan's deferred outflows of resources and deferred inflows of resources related to pensions from the following sources.

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	\$ 410,463	\$ 411,243
Changes in actuarial assumptions	2,902,133	5,543,382
Net collective difference between projected and actual investment earnings	389,499	-
Changes in proportion	618,703	107,193
Contributions paid to PERA subsequent to the measurement date	707,151	-
Total	<u>\$ 5,027,949</u>	<u>\$ 6,061,818</u>

The \$707,151 reported as deferred outflows of resources related to pensions resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2021. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending December 31,	Pension Expense Amount
2021	\$ (504,548)
2022	(2,235,918)
2023	507,900
2024	498,317
2025	(6,771)
Total	<u>\$ (1,741,020)</u>

**City of Maplewood  
Notes to Financial Statements**

**NOTE 13 – PENSION PLANS (CONTINUED)**

**Public Employees' Retirement Association (Continued)**

**E. Actuarial Assumptions**

The total pension liability in the June 30, 2020, actuarial valuation was determined using an individual entry-age normal actuarial cost method and the following actuarial assumptions:

	<u>General Employees Fund</u>	<u>Police and Fire Fund</u>
Inflation	2.25 % Per year	2.50 % Per year
Salary increase	3.00 % Per year	3.25 % Per year
Investment rate of return	7.50 %	7.50 %

Salary increases were based on a service-related table. Mortality rates for active members, retirees, survivors, and disabilitants for all plans were based on RP 2014 tables for males or females, as appropriate, with slight adjustments to fit PERA's experience. Cost of living benefit increases after retirement for retirees are assumed to be 1.25% per year for the General Employees Plan and 1.0% per year for the Police and Fire Plan.

Actuarial assumptions used in the June 30, 2020, valuation were based on the results of actuarial experience studies. The most recent four-year experience study in the General Employees Plan was completed in 2019. The assumption changes were adopted by the Board and became effective with the July 1, 2020, actuarial valuation. The most recent four-year experience study for Police and Fire Plan was completed in 2020. The recommended assumptions for that plan was adopted by the Board and will be effective with the July 1, 2021, actual valuation if approved by the Legislature.

The following changes in actuarial assumptions occurred in 2020:

**General Employees Fund**

**Changes in Actuarial Assumptions:**

- The price inflation assumption was decreased from 2.5% to 2.25%.
- The payroll growth assumption was decreased from 3.25% to 3.0%.
- Assumed salary increase rates were changed as recommended in the June 30, 2019, experience study. The net effect is assumed rates that average 0.25% less than previous rates.
- Assumed rates of retirement were changed as recommended in the June 30, 2019, experience study. The changes result in more unreduced (normal) retirements and slightly fewer Rule of 90 and early retirements.
- Assumed rates of termination were changed as recommended in the June 30, 2019, experience study. The new rates are based on service and are generally lower than the previous rates for years 2-5 and slightly higher thereafter.
- Assumed rates of disability were changed as recommended in the June 30, 2019, experience study. The change results in fewer predicted disability retirements for males and females.

**City of Maplewood  
Notes to Financial Statements**

**NOTE 13 – PENSION PLANS (CONTINUED)**

**Public Employees' Retirement Association (Continued)**

**E. Actuarial Assumptions (Continued)**

Changes in Actuarial Assumptions: (Continued)

- The base mortality table for healthy annuitants and employees was changed from the RP-2014 table to the Pub-2010 General Mortality table, with adjustments. The base mortality table for disabled annuitants was changed from the RP-2014 disabled annuitant mortality table to the Pub-2010 General/Teacher disabled annuitant mortality table, with adjustments.
- The mortality improvement scale was changed from Scale MP-2018 to Scale MP-2019.
- The assumed spouse age difference was changed from two years older for females to one year older.
- The assumed number of married male new retirees electing the 100% Joint and Survivor option changed from 35% to 45%. The assumed number of married female new retirees electing the 100% Joint and Survivor option changed from 15% to 30%. The corresponding number of married new retirees electing the Life annuity option was adjusted accordingly.

Changes in Plan Provisions:

- Augmentation for current privatized members was reduced to 2.0% for the period July 1, 2020 through December 31, 2023, and 0.0% thereafter. Augmentation was eliminated for privatizations occurring after June 30, 2020.

Police and Fire Fund

Changes in Actuarial Assumptions:

- The mortality projection scale was changed from MP-2018 to MP-2019.

Changes in Plan Provisions:

- There have been no changes since the prior valuation.

**City of Maplewood  
Notes to Financial Statements**

**NOTE 13 – PENSION PLANS (CONTINUED)**

**Public Employees' Retirement Association (Continued)**

**E. Actuarial Assumptions (Continued)**

The State Board of Investment, which manages the investments of PERA, prepares an analysis of the reasonableness on a regular basis of the long-term expected rate of return using a building-block method in which best-estimate ranges of expected future rates of return are developed for each major asset class. These ranges are combined to produce an expected long-term rate of return by weighting the expected future rates of return by the target asset allocation percentages. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic stocks	35.5 %	5.10 %
International stocks	17.5	5.30
Bonds (fixed income)	20.0	0.75
Alternative assets (private markets)	25.0	5.90
Cash	2.0	0.00
Total	<u>100 %</u>	

**F. Discount Rate**

The discount rate used to measure the total pension liability in 2020 was 7.5%. The projection of cash flows used to determine the discount rate assumed that contributions from Plan members and employers will be made at rates set in *Minnesota Statutes*. Based on these assumptions, the fiduciary net positions of the General Employees Fund and the Police and Fire Fund were projected to be available to make all projected future benefit payments of current Plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**City of Maplewood  
Notes to Financial Statements**

**NOTE 13 – PENSION PLANS (CONTINUED)**

**Public Employees' Retirement Association (Continued)**

**G. Pension Liability Sensitivity**

The following presents the City's proportionate share of the net pension liability for all plans it participates in, calculated using the discount rate disclosed in the preceding paragraph, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate 1 percentage point lower or 1 percentage point higher than the current discount rate:

	1% Decrease in Discount Rate (6.5%)	Discount Rate (7.5%)	1% Increase in Discount Rate (8.5%)
City's proportionate share of the General Employees Fund net pension liability	\$ 9,579,812	\$ 5,977,471	\$ 3,005,828
	1% Decrease in Discount Rate (6.5%)	Discount Rate (7.5%)	1% Increase in Discount Rate (8.5%)
City's proportionate share of the Police and Fire Fund net pension liability (asset)	\$ 18,939,893	\$ 9,470,081	\$ 1,635,471

**H. Pension Plan Fiduciary Net Position**

Detailed information about each pension plan's fiduciary net position is available in a separately-issued PERA financial report that includes financial statements and required supplementary information. That report may be obtained on the Internet at [www.mnpera.org](http://www.mnpera.org).

**Deferred Compensation**

The majority of City employees during 2020 received supplemental pension benefits, which consist of City contributions to a deferred compensation plan. The City's contribution rates during 2020 were 6% of regular gross pay for the City Manager, 3% to 4% of regular gross pay for supervisory employees and \$110 to \$200 per month for all other employees. The cost of these supplemental pension benefits in 2020 was \$306,496.

**NOTE 14 – POST EMPLOYMENT HEALTH CARE PLAN**

**A. Plan Description**

The City's defined benefit OPEB plan provides a single-employer defined benefit health care plan to eligible retirees. The plan offers medical and dental coverage. Medical coverage is administered by Medica. Dental coverage is administered by Delta Dental. It is the City's policy to periodically review its medical and dental coverage and to obtain requests for proposals in order to provide the most favorable benefits and premiums for City employees and retirees. No assets are accumulated in a trust.

**City of Maplewood  
Notes to Financial Statements**

**NOTE 14 – POST EMPLOYMENT HEALTH CARE PLAN (CONTINUED)**

**B. Benefits Provided**

The City is required by State Statute to allow retirees to continue participation in the City's group health insurance plan if the individual terminates service with the City through service retirement or disability retirement. Eligibility for benefits is the earlier of age 50 and 3 years of service for firefighter and police, age 55 and 3 years of service for other activities, or age 65.

All health care coverage is provided through the City's group health insurance plans. The retiree is required to pay 100% of their premium cost for the City-sponsored group health insurance plan in which they participate. The premium is a blended rate determined on the entire active and retiree population.

Since the projected claims costs for retirees exceed the blended premium paid by retirees, the retirees are receiving an implicit rate subsidy (benefit). The coverage levels are the same as those afforded to active employees. Upon a retiree reaching age 65 years of age, Medicare becomes the primary insurer and the City's plan becomes secondary.

**C. Contributions**

Retirees contribute to the health care plan at the same rate as City employees. This results in the retirees receiving an implicit rate subsidy. Contribution requirements are established by the City, based on the contract terms with Medica and Delta Dental. The required contributions are based on projected pay-as-you-go financing requirements. For the year 2020, the City contributed \$0 to the plan.

**D. Members**

As of January 1, 2019, the following were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	4
Active employees	<u>150</u>
Total	<u><u>154</u></u>

**City of Maplewood  
Notes to Financial Statements**

**NOTE 14 – POST EMPLOYMENT HEALTH CARE PLAN (CONTINUED)**

**E. Actuarial Assumptions**

The total OPEB liability was determined by an actuarial valuation as of January 1, 2019, using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Key Methods and Assumptions Used in Valuation of Total OPEB Liability

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Salary increases	3.00%, including inflation
Inflation	2.50%
Healthcare cost trend increases	6.25% initially, in 2020 grading to 5.00% over 5 years
Mortality assumption	RP-2014 Mortality Tables (Blue Collar for Public Safety, White Collar for Others) with MP-2018 Generational Improvement Scale

The actuarial assumptions used in the January 1, 2019, valuation was based on the results of an actuarial experience study for the period January 1, 2018 – December 31, 2018.

The discount rate used to measure the total OPEB liability was 2.9% based on the estimated yield of 20-year municipal bonds.

**City of Maplewood  
Notes to Financial Statements**

**NOTE 14 – POST EMPLOYMENT HEALTH CARE PLAN (CONTINUED)**

**F. Total OPEB Liability**

The City's total OPEB liability of \$2,724,899 was measured as of January 1, 2020, and was determined by an actuarial valuation as of January 1, 2019.

Changes in the total OPEB liability are as follows:

	<u>Total OPEB Liability</u>
Balances at January 1, 2020	<u>\$ 2,397,358</u>
Changes for the year	
Service cost	144,214
Interest	95,006
Assumption changes	171,925
Benefit payments	<u>(83,604)</u>
Net changes	<u>327,541</u>
Balances at December 31, 2020	<u><u>\$ 2,724,899</u></u>

Changes of assumptions and other inputs reflect a change in the discount rate from 3.8% in 2019 to 2.9% in 2020.

The General Fund, and Ambulance Service, Environmental Utility, Recycling Program, and Sanitary Sewer business-type activities enterprise funds typically liquidate the liability related to OPEB.

**City of Maplewood  
Notes to Financial Statements**

**NOTE 14 – POST EMPLOYMENT HEALTH CARE PLAN (CONTINUED)**

**G. OPEB Liability Sensitivity**

The following presents the City's total OPEB liability calculated using the discount rate of 2.9% as well as the liability measured using 1 percentage lower and 1percentage higher than the current discount rate.

Total OPEB Liability		
1% decrease (1.9%)	Current (2.9%)	1% increase (3.9%)
\$ 2,957,813	\$ 2,724,899	\$ 2,509,657

The following presents the total OPEB liability of the City, as well as what the City's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percentage lower and 1 percentage higher than the current healthcare cost trend rates.

Total OPEB Liability		
1% decrease (5.25% decreasing to 4.0%)	Current (6.25% decreasing to 5.0%)	1% increase (7.25% decreasing to 6.0%)
\$ 2,415,607	\$ 2,724,899	\$ 3,090,008

**H. OPEB Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources  
Related to OPEB**

For the year ended December 31, 2020, the City recognized OPEB expense of \$157,648. At December 31, 2020, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Assumption changes	\$ 218,536	\$ 407,870
Liability losses	253,349	-
Employer contributions made after the measurement date	90,084	-
Total	\$ 561,969	\$ 407,870

**City of Maplewood  
Notes to Financial Statements**

**NOTE 14 – POST EMPLOYMENT HEALTH CARE PLAN (CONTINUED)**

**H. OPEB Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources  
Related to OPEB (Continued)**

The \$90,084 reported as deferred outflows of resources related to pensions resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending December 31,	Total
2021	\$ 8,512
2022	8,512
2023	8,512
2024	8,512
2025	8,512
Therafter	21,455
Total	\$ 64,015

**NOTE 15 – CONTRACT COMMITMENTS**

The City has entered into numerous construction contracts with outstanding commitments of \$1,297,082 as of December 31, 2020.

**NOTE 16 – CONTINGENCIES**

**A. Litigation**

The City is a defendant in various lawsuits. The likelihood of loss is unknown, however, losses up to \$1,000,000 will be covered by the City's insurance carrier, less a \$50,000 deductible. The resolution of these matters should not have a material adverse effect on the financial condition of the City.

**B. Federal and State Funds**

The City receives financial assistance from federal and state governmental agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with the terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the applicable fund. However, in the opinion of management, any such disallowed claims will not have a material effect on any of the financial statements of the individual fund types included herein or on the overall financial position of the City at December 31, 2020.

**City of Maplewood  
Notes to Financial Statements**

**NOTE 16 – CONTINGENCIES (CONTINUED)**

**C. Tax Increment Districts**

The City's tax increment districts are subject to review by the State of Minnesota Office of the State Auditor (OSA). Any disallowed claims or misuse of tax increments could become a liability of the applicable fund. Management has indicated that they are not aware of any instances of noncompliance which would have a material effect on the financial statements.

**D. Other Contingencies**

On March 13, 2020, a national emergency was declared for the COVID-19 outbreak in the United States of America. This event affects the economy and financial markets. The extent of the impact on the City may be both direct and indirect and will vary based on the duration of the outbreak and various other factors. An estimate of the financial effect on the City's financial statements at December 31, 2019, cannot be determined at this time.

**NOTE 17 – COMMERCIAL DEVELOPMENT REVENUE NOTES/BONDS**

From time to time, the City has issued Commercial Development Revenue Notes/Bonds in accordance with the Minnesota Municipal Industrial Development Act. These obligations are issued to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The obligations are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the obligations, ownership of the acquired facilities transfers to the private-sector entity served by the debt issuance. Neither the City, the State nor any political subdivision is obligated in any manner for repayment of the obligations. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

There were 17 series of notes/bonds outstanding, with an aggregate principal amount payable of \$43,425,175 on December 31, 2020.

**NOTE 18 – DEFERRED AD VALOREM TAX LEVIES – BONDED DEBT**

General obligation bond issues sold by the City are financed by ad valorem tax levies and special assessment bond issues in addition to special assessments levied against the benefiting properties. When a bond issue to be financed partially or completely by ad valorem tax levies is sold, specific annual amounts of such tax levies are stated in the bond resolution and the County Auditor is notified and instructed to levy these taxes over the appropriate years. The future tax levies are subject to cancellation when and if the City has provided alternative sources of financing. The City Council is required to levy any additional taxes found necessary for full payment of principal and interest.

These future scheduled tax levies are not shown as assets in the accompanying financial statements at December 31, 2020.

**City of Maplewood**  
**Notes to Financial Statements**

**NOTE 19 – NEW STANDARDS ISSUED BUT NOT YET IMPLEMENTED**

GASB Statement No. 87, Leases establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. This Statement will be effective for the year ending December 31, 2022.

GASB Statement No. 89, Accounting for Interest Cost Incurred Before the End of a Construction Period enhances the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period and simplifies accounting for interest cost incurred before the end of a construction period. This statement will be effective for the year ending December 31, 2021.



**REQUIRED SUPPLEMENTARY INFORMATION**

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances -**  
**Budget and Actual - General Fund**  
**Year Ended December 31, 2020**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
<b>Revenues</b>				
General property taxes	\$ 17,481,000	\$ 17,481,000	\$ 17,325,338	\$ (155,662)
Miscellaneous taxes	-	-	22,184	22,184
Licenses and permits	1,328,000	1,598,000	1,914,037	316,037
Special assessments	-	-	464	464
Intergovernmental				
Local government aid	209,920	209,920	209,920	-
Fire aid	201,000	201,000	211,785	10,785
Police aid	585,100	585,100	622,597	37,497
Federal grants	40,000	40,000	76,788	36,788
Other grants and aids	521,090	521,090	525,045	3,955
Total intergovernmental revenue	1,557,110	1,557,110	1,646,135	89,025
Charges for services				
General government	754,900	754,900	498,318	(256,582)
Public safety	56,800	56,800	22,041	(34,759)
Public works	5,500	5,500	563	(4,937)
Parks and recreation	397,550	397,550	108,938	(288,612)
Community development	615,300	345,300	709,292	363,992
Total charges for services	1,830,050	1,560,050	1,339,152	(220,898)
Fines and forfeits	166,000	166,000	130,099	(35,901)
Investment income	87,560	87,560	260,862	173,302
Miscellaneous				
Contributions and donations	-	-	4,625	4,625
Rent	1,400	1,400	1,665	265
Other	75,270	75,270	66,694	(8,576)
Total miscellaneous	76,670	76,670	72,984	(3,686)
Total revenues	22,526,390	22,526,390	22,711,255	184,865
<b>Expenditures</b>				
General government				
Administration	1,889,880	1,889,880	1,821,405	(68,475)
Finance	1,375,520	1,375,520	1,416,973	41,453
Legislative	157,730	157,700	152,358	(5,342)
Total general government	3,423,130	3,423,100	3,390,736	(32,364)
Public safety				
Police	10,238,620	10,238,620	9,682,542	(556,078)
Fire	2,486,050	2,486,050	2,751,888	265,838
Fire capital outlay	-	-	13,451	13,451
Total public safety	12,724,670	12,724,670	12,447,881	(276,789)

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances -**  
**Budget and Actual - General Fund**  
**Year Ended December 31, 2020**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
<b>Expenditures (Continued)</b>				
Public works				
Administration	\$ 321,180	\$ 321,180	\$ 333,241	\$ 12,061
Streets and alleys	938,920	938,920	901,124	(37,796)
Engineering	652,810	652,810	635,386	(17,424)
Snow and ice removal	800,650	800,650	685,371	(115,279)
Transit operations	1,033,800	1,033,800	981,578	(52,222)
Building operations	625,370	625,370	564,854	(60,516)
Building operations capital outlay	-	-	31,832	31,832
Total public works	4,372,730	4,372,730	4,133,386	(239,344)
Parks and recreation				
Park administration	292,570	292,600	189,488	(103,112)
Park maintenance	292,840	292,840	185,791	(107,049)
Park maintenance capital outlay	-	-	15,886	15,886
Recreation program	728,610	728,610	431,872	(296,738)
Total parks and recreation	1,314,020	1,314,050	823,037	(491,013)
Community development	1,481,840	1,481,840	1,415,921	(65,919)
Total expenditures	23,316,390	23,316,390	22,210,961	(1,105,429)
Excess of revenues over (under) expenditures	(790,000)	(790,000)	500,294	1,290,294
<b>Other Financing Sources (Uses)</b>				
Transfers in	1,240,000	3,393,213	3,396,137	2,924
Transfers out	-	-	(356,071)	(356,071)
Proceeds from sale of capital asset	-	-	5,283	5,283
Total other financing sources (uses)	1,240,000	3,393,213	3,045,349	(347,864)
Net change in fund balances	\$ 450,000	\$ 2,603,213	3,545,643	\$ 942,430
<b>Fund Balances</b>				
Beginning of year			10,149,084	
End of year			\$ 13,694,727	

**City of Maplewood**  
**Schedule of Changes in Total OPEB Liability**  
**and Related Ratios**

	<u>12/31/17</u>	<u>12/31/18</u>	<u>12/31/19</u>	<u>12/31/20</u>
Total OPEB Liability				
Service cost	\$ 143,525	\$ 161,353	\$ 118,889	\$ 144,214
Interest	80,865	87,160	83,798	95,006
Differences between expected and actual experience	-	-	316,687	-
Changes of assumptions	-	95,706	(509,838)	171,925
Benefit payments	(105,010)	(47,549)	(64,744)	(83,604)
Net change in total OPEB liability	<u>119,380</u>	<u>296,670</u>	<u>(55,208)</u>	<u>327,541</u>
Beginning of year	<u>2,036,516</u>	<u>2,155,896</u>	<u>2,452,566</u>	<u>2,397,358</u>
End of year	<u>\$ 2,155,896</u>	<u>\$ 2,452,566</u>	<u>\$ 2,397,358</u>	<u>\$ 2,724,899</u>
Covered payroll	\$ 11,439,056	\$ 11,782,228	\$ 12,260,663	\$ 12,628,483
Total OPEB liability as a percentage of covered payroll	18.85%	20.82%	19.55%	21.58%

Note: Schedule is intended to show ten year trend. Additional years will be reported as they become available.

**City of Maplewood  
Schedule of City's Proportionate Share  
of Net Pension Liability  
General Employees Retirement Fund  
Last Ten Years**

For Fiscal Year Ended June 30,	City's Proportionate Share (Percentage) of the Net Pension Liability (Asset)	City's Proportionate Share (Amount) of the Net Pension Liability (Asset)	State's Proportionate Share (Amount) of the Net Pension Liability Associated with the City	City's Proportionate Share of the Net Pension Liability and the State's Proportionate Share of the Net Pension Liability Associated with the City	City's Covered Payroll	City's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2015	0.1134%	\$ 5,876,977	\$ -	\$ 5,876,977	\$ 6,552,187	89.69%	78.19%
2016	0.1067%	8,663,511	113,115	8,776,626	6,618,947	130.89%	68.91%
2017	0.1053%	6,722,283	84,525	6,806,808	6,783,507	99.10%	75.90%
2018	0.0985%	5,464,376	179,363	5,643,739	6,622,947	82.51%	79.53%
2019	0.0968%	5,351,855	166,326	5,518,181	6,849,787	78.13%	80.23%
2020	0.0997%	5,977,471	184,370	6,161,841	7,108,613	84.09%	79.06%

Note: Schedule is intended to show ten year trend. Additional years will be reported as they become available.

**Schedule of City's Proportionate Share  
of Net Pension Liability  
Public Employees Police and Fire Retirement Fund  
Last Ten Years**

For Fiscal Year Ended June 30,	City's Proportion of the Net Pension Liability (Asset)	City's Proportionate Share of the Net Pension Liability (Asset)	State's Proportionate Share (Amount) of the Net Pension Liability Associated with the City	City's Proportionate Share of the Net Pension Liability and the State's Proportionate Share of the Net Pension Liability Associated with the City	City's Covered Payroll	City's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2015	0.6780%	\$ 7,703,667	N/A	\$ 7,703,667	\$ 6,041,580	127.51%	86.61%
2016	0.6570%	26,366,553	N/A	26,366,553	6,329,895	416.54%	63.88%
2017	0.6720%	9,012,320	N/A	9,012,320	6,902,148	130.57%	85.43%
2018	0.6754%	7,138,282	N/A	7,138,282	7,118,302	100.28%	88.84%
2019	0.7310%	7,683,549	N/A	7,683,549	7,710,896	99.65%	89.26%
2020	0.7234%	9,470,081	224,619	9,694,700	8,163,365	118.76%	87.19%

Note: Schedule is intended to show ten year trend. Additional years will be reported as they become available.

**City of Maplewood  
Schedule of City Contributions  
General Employees Retirement Fund  
Last Ten Years**

Fiscal Year Ending December 31,	Statutorily Required Contribution	Contributions in Relation to the Statutorily Required Contributions	Contribution Deficiency (Excess)	City's Covered Payroll	Contributions as a Percentage of Covered Payroll
2015	\$ 491,414	\$ 491,414	\$ -	\$ 6,552,187	7.5%
2016	504,776	504,776	-	6,730,347	7.5%
2017	481,830	481,830	-	6,424,400	7.5%
2018	511,996	511,996	-	6,826,613	7.5%
2019	520,443	520,443	-	6,939,240	7.5%
2020	557,727	557,727	-	7,436,360	7.5%

Note: Schedule is intended to show ten year trend. Additional years will be reported as they become available.

**Schedule of City Contributions  
Public Employees Police and Fire Retirement Fund  
Last Ten Years**

Fiscal Year Ending December 31,	Statutorily Required Contribution	Contributions in Relation to the Statutorily Required Contributions	Contribution Deficiency (Excess)	City's Covered Payroll	Contributions as a Percentage of Covered Payroll
2015	\$ 978,736	\$ 978,736	\$ -	\$ 6,041,580	16.20%
2016	1,051,846	1,051,846	-	6,492,877	16.20%
2017	1,113,654	1,113,654	-	6,874,407	16.20%
2018	1,191,914	1,191,914	-	7,357,494	16.20%
2019	1,357,690	1,357,690	-	8,009,971	16.95%
2020	1,414,302	1,414,302	-	7,990,407	17.70%

Note: Schedule is intended to show ten year trend. Additional years will be reported as they become available.

**City of Maplewood**  
**Notes to Required Supplementary Information**

**BUDGETS**

The General Fund and Special Revenue Fund budgets are legally adopted on a basis consistent with accounting principles generally accepted in the United States of America. The legal level of budgetary control is at the department level for all funds.

**GENERAL EMPLOYEES FUND**

**2020 Changes**

Changes in Actuarial Assumptions

- The price inflation assumption was decreased from 2.5% to 2.25%.
- The payroll growth assumption was decreased from 3.25% to 3.0%.
- Assumed salary increase rates were changed as recommended in the June 30, 2019, experience study. The net effect is assumed rates that average 0.25% less than previous rates.
- Assumed rates of retirement were changed as recommended in the June 30, 2019, experience study. The changes result in more unreduced (normal) retirements and slightly fewer Rule of 90 and early retirements.
- Assumed rates of termination were changed as recommended in the June 30, 2019, experience study. The new rates are based on service and are generally lower than the previous rates for years 2-5 and slightly higher thereafter.
- Assumed rates of disability were changed as recommended in the June 30, 2019, experience study. The change results in fewer predicted disability retirements for males and females.
- The base mortality table for healthy annuitants and employees was changed from the RP-2014 table to the Pub-2010 General Mortality table, with adjustments. The base mortality table for disabled annuitants was changed from the RP-2014 disabled annuitant mortality table to the Pub-2010 General/Teacher disabled annuitant mortality table, with adjustments.
- The mortality improvement scale was changed from Scale MP-2018 to Scale MP-2019.
- The assumed spouse age difference was changed from two years older for females to one year older.
- The assumed number of married male new retirees electing the 100% Joint and Survivor option changed from 35% to 45%. The assumed number of married female new retirees electing the 100% Joint and Survivor option changed from 15% to 30%. The corresponding number of married new retirees electing the Life annuity option was adjusted accordingly.

Changes in Plan Provisions

- Augmentation for current privatized members was reduced to 2.0% for the period July 1, 2020 through December 31, 2023, and 0.0% thereafter. Augmentation was eliminated for privatizations occurring after June 30, 2020.

**2019 Changes**

Changes in Actuarial Assumptions

- The mortality projection scale was changed from MP-2017 to MP-2018.

Changes in Plan Provisions

- The employer supplemental contribution was changed prospectively, decreasing from \$31.0 million to \$21.0 million per year. The State's special funding contribution was changed prospectively, requiring \$16.0 million due per year through 2031.

**City of Maplewood**  
**Notes to Required Supplementary Information**

**GENERAL EMPLOYEES FUND (CONTINUED)**

**2018 Changes**

Changes in Actuarial Assumptions

- The mortality projection scale was changed from MP-2015 to MP-2017.
- The assumed benefit increase was changed from 1.0% per year through 2044 and 2.5% per year thereafter to 1.25% per year.

Changes in Plan Provisions

- The augmentation adjustment in early retirement factors is eliminated over a five-year period starting July 1, 2019, resulting in actuarial equivalence after June 30, 2024.
- Interest credited on member contributions decreased from 4.00% to 3.00%, beginning July 1, 2018.
- Deferred augmentation was changed to 0.00%, effective January 1, 2019. Augmentation that has already accrued for deferred members will still apply.
- Contribution stabilizer provisions were repealed.
- Postretirement benefit increases were changed from 1.00% per year with a provision to increase to 2.50% upon attainment of 90.00% funding ratio to 50.00% of the Social Security Cost of Living Adjustment, not less than 1.00% and not more than 1.50%, beginning January 1, 2019.
- For retirements on or after January 1, 2024, the first benefit increase is delayed until the retiree reaches normal retirement age; does not apply to Rule of 90 retirees, disability benefit recipients, or survivors.
- Actuarial equivalent factors were updated to reflect revised mortality and interest assumptions.

**2017 Changes**

Changes in Actuarial Assumptions

- The CSA loads were changed from 0.8% for active members and 60% for vested and non-vested deferred members. The revised CSA loads are now 0.0% for active member liability, 15% for vested deferred member liability and 3% for non-vested deferred member liability.
- The assumed post-retirement benefit increase rate was changed from 1.0% per year for all years to 1.0% per year through 2044 and 2.5% per year thereafter.

Changes in Plan Provisions

- The State's contribution for the Minneapolis Employees Retirement Fund equals \$16,000,000 in 2017 and 2018, and \$6,000,000 thereafter.
- The Employer Supplemental Contribution for the Minneapolis Employees Retirement Fund changed from \$21,000,000 to \$31,000,000 in calendar years 2019 to 2031. The State's contribution changed from \$16,000,000 to \$6,000,000 in calendar years 2019 to 2031.

**2016 Changes**

Changes in Actuarial Assumptions

- The assumed post-retirement benefit increase rate was changed from 1.0% per year through 2035 and 2.5% per year thereafter to 1.0% per year for all future years.
- The assumed investment return was changed from 7.9% to 7.5%. The single discount rate was changed from 7.9% to 7.5%.

**City of Maplewood**  
**Notes to Required Supplementary Information**

**GENERAL EMPLOYEES FUND (CONTINUED)**

**2016 Changes (Continued)**

Changes in Actuarial Assumptions (Continued)

- Other assumptions were changed pursuant to the experience study dated June 30, 2015. The assumed future salary increases, payroll growth, the inflation was decreased by 0.25% to 3.25% for payroll growth and 2.50% for inflation.

Changes in Plan Provisions

- There have been no changes since the prior valuation.

**2015 Changes**

Changes in Actuarial Assumptions

- The assumed post-retirement benefit increase rate was changed from 1.0% per year through 2030 and 2.5% per year thereafter to 1.0% per year through 2035 and 2.5% per year thereafter.

Changes in Plan Provisions

- On January 1, 2015, the Minneapolis Employees Retirement Fund was merged into the General Employees Fund, which increased the total pension liability by \$1.1 billion and increased the fiduciary plan net position by \$892 million. Upon consolidation, state and employer contributions were revised; the State's contribution of \$6.0 million, which meets the special funding situation definition, was due September 2015.

**City of Maplewood**  
**Notes to Required Supplementary Information**

**POLICE AND FIRE FUND**

**2020 Changes**

Changes in Actuarial Assumptions

- The mortality projection scale was changed from MP-2018 to MP-2019.

Changes in Plan Provisions

- There have been no changes since the prior valuation.

**2019 Changes**

Changes in Actuarial Assumptions

- The mortality projection scale was changed from MP-2017 to MP-2018.

Changes in Plan Provisions

- There have been no changes since the prior valuation.

**2018 Changes**

Changes in Actuarial Assumptions

- The mortality projection scale was changed from MP-2016 to MP-2017.

Changes in Plan Provisions

- Postretirement benefit increases were changed to 1.00% for all years, with no trigger.
- An end date of July 1, 2048, was added to the existing \$9.0 million state contribution.
- New annual state aid will equal \$4.5 million in fiscal years 2019 and 2020, and \$9.0 million thereafter until the plan reaches 100% funding, or July 1, 2048, if earlier.
- Member contributions were changed from 10.80% to 11.30% of pay, effective January 1, 2019, and 11.80% of pay, effective January 1, 2020.
- Employer contributions were changed from 16.20% to 16.95% of pay, effective January 1, 2019, and 17.70% of pay, effective January 1, 2020.
- Interest credited on member contributions decreased from 4.00% to 3.00%, beginning July 1, 2018.
- Deferred augmentation was changed to 0.00%, effective January 1, 2019. Augmentation that has already accrued for deferred members will still apply.
- Actuarial equivalent factors were updated to reflect revised mortality and interest assumptions.

**2017 Changes**

Changes in Actuarial Assumptions

- Assumed salary increases were changed as recommended in the June 30, 2016, experience study. The net effect is proposed rates that average 0.34% lower than the previous rates.
- Assumed rates of retirement were changed, resulting in fewer retirements.
- The CSA load was 30% for vested and non-vested deferred members. The CSA has been changed to 33% for vested members and 2% for non-vested members.
- The base mortality table for healthy annuitants was changed from the RP-2000 fully generational table to the RP-2014 fully generational table (with a base year of 2006), with male rates adjusted by a factor of 0.96. The mortality improvement scale was changed from Scale AA to Scale MP-2016. The base mortality table for disabled annuitants was changed from the RP-2000 disabled mortality table to the mortality tables assumed for healthy retirees.

**City of Maplewood**  
**Notes to Required Supplementary Information**

**POLICE AND FIRE FUND (CONTINUED)**

**2017 Changes (Continued)**

Changes in Actuarial Assumptions (Continued)

- Assumed termination rates were decreased to 3% for the first three years of service. Rates beyond the select period of three years were adjusted, resulting in more expected terminations overall.
- Assumed percentage of married female members was decreased from 65% to 60%.
- Assumed age difference was changed from separate assumptions for male members (wives assumed to be three years younger) and female members (husbands assumed to be four years older) to the assumption that males are two years older than females.
- The assumed percentage of female members electing Joint and Survivor annuities was increased.
- The assumed post-retirement benefit increase rate was changed from 1% for all years to 1% per year through 2064 and 2.5% thereafter.
- The single discount rate was changed from 5.6% per annum to 7.5% per annum.

Changes in Plan Provisions

- There have been no changes since the prior valuation.

**2016 Changes**

Changes in Actuarial Assumptions

- The assumed post-retirement benefit increase rate was changed from 1.0% per year through 2037 and 2.5% thereafter to 1.0% per year for all future years.
- The assumed investment return was changed from 7.9% to 7.5%. The single discount rate changed from 7.9% to 5.6%.
- The single discount rate changed from 7.90% to 5.60%.
- The assumed future salary increases, payroll growth, and inflation were decreased by 0.25% to 3.25% for payroll growth and 2.50% for inflation.

Changes in Plan Provisions

- There have been no changes since the prior valuation.

**2015 Changes**

Changes in Actuarial Assumptions

- The assumed post-retirement benefit increase rate was changed from 1.0% per year through 2030 and 2.5% per year thereafter to 1.0% per year through 2037 and 2.5% per year thereafter.

Changes in Plan Provisions

- The post-retirement benefit increase to be paid after attainment of the 90% funding threshold was changed, from inflation up to 2.5%, to a fixed rate of 2.5%.

**City of Maplewood**  
**Notes to Required Supplementary Information**

**POST EMPLOYMENT HEALTHCARE PLAN**

**2020 Changes**

Changes in Actuarial Assumptions

- The discount rate was changed from 3.80% to 2.9% at January 1, 2020.

**2019 Changes**

Changes in Actuarial Assumptions

- The discount rate was changes from 3.30% to 3.80% at January 1, 2019.
- The retiree plan participation percentage was changed from 75% to 60%.
- The retirement and withdrawal tables for Police and Fire Personnel were updated.
- The health care trend rates were changed to better anticipate short term and long term medical increases.
- The mortality tables were updated from the RP-2014 White Collar Mortality Tables with MP-2016 Generational Improvement Scale (with Blue Collar adjustment for Police and Fire Personnel) to the RP-2014 White Collar Mortality Tables with MP-2018 Generational Improvement Scale (with Blue Collar adjustment for Police and Fire Personnel).

**2018 Changes**

Changes in Actuarial Assumptions

- The discount rate was changed from 3.80% to 3.30% at January 1, 2018.

**SUPPLEMENTARY INFORMATION**



**City of Maplewood  
Nonmajor Governmental Funds**

**Special Revenue Funds**

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted or committed to expenditures for specified purposes.

**Capital Projects Funds**

The Capital Project Funds account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

**City of Maplewood  
Combining Balance Sheet -  
Nonmajor Governmental Funds  
December 31, 2020**

	Special Revenue	Capital Projects	Total Nonmajor Governmental Funds
<b>Assets</b>			
Cash and investments	\$ 1,264,040	\$ 8,750,817	\$ 10,014,857
Accrued interest receivable	2,404	17,430	19,834
Due from other governments	5,857	48,283	54,140
Accounts receivable	150,379	318,865	469,244
Due from other funds	-	456,335	456,335
Property taxes receivable			
Delinquent	1,552	12,415	13,967
Due from Ramsey County	2,785	25,210	27,995
Special assessments receivable			
Delinquent	-	11	11
Special deferred - county	-	403,509	403,509
Due from Ramsey County	-	1,227	1,227
Notes receivable	-	100,000	100,000
Prepaid items	26,746	-	26,746
Land held for resale	1,000,447	475,700	1,476,147
	<u>\$ 2,454,210</u>	<u>\$ 10,609,802</u>	<u>\$ 13,064,012</u>
<b>Liabilities</b>			
Accounts payable	\$ 3,622	\$ 1,102,405	\$ 1,106,027
Due to other governments	1,774	341	2,115
Contracts payable	-	15,000	15,000
Deposits payable	92,129	235,674	327,803
Salaries and benefits payable	9,140	2,365	11,505
Due to other funds	-	456,335	456,335
Advance payable	904,472	-	904,472
Total liabilities	<u>1,011,137</u>	<u>1,812,120</u>	<u>2,823,257</u>
<b>Deferred Inflows of Resources</b>			
Unavailable revenue - taxes and assessments	<u>8,552</u>	<u>415,935</u>	<u>424,487</u>
<b>Fund Balances</b>			
Nonspendable	26,746	-	26,746
Restricted	189,717	3,504,025	3,693,742
Committed	1,218,058	-	1,218,058
Assigned	-	5,435,360	5,435,360
Unassigned	-	(557,638)	(557,638)
Total fund balances	<u>1,434,521</u>	<u>8,381,747</u>	<u>9,816,268</u>
	<u>\$ 2,454,210</u>	<u>\$ 10,609,802</u>	<u>\$ 13,064,012</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 2,454,210</u>	<u>\$ 10,609,802</u>	<u>\$ 13,064,012</u>

**City of Maplewood**  
**Combining Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances - Nonmajor Governmental Funds**  
**Year Ended December 31, 2020**

	Special Revenue	Capital Projects	Total Nonmajor Governmental Funds
<b>Revenues</b>			
General property taxes	\$ 118,486	\$ 922,618	\$ 1,041,104
Tax increment collections	-	1,967,850	1,967,850
Miscellaneous taxes	597,084	1,231,091	1,828,175
Licenses and permits	-	19,947	19,947
Intergovernmental	3,097,067	1,083,991	4,181,058
Special assessments	-	384,396	384,396
Charges for services	2,200	485,734	487,934
Fines and forfeitures	26,827	-	26,827
Investment income	24,375	167,882	192,257
Miscellaneous			
Contributions and donations	-	4,000	4,000
Rent	83,074	7,959	91,033
Other	16,373	21,318	37,691
Total revenues	<u>3,965,486</u>	<u>6,296,786</u>	<u>10,262,272</u>
<b>Expenditures</b>			
Current			
Community development	956,639	11,904	968,543
Administration	520,782	47,888	568,670
Fire	48,611	182,482	231,093
Legislative	15,558	-	15,558
Parks and recreation	1	7,000	7,001
Police	-	6,524	6,524
Public works	14,760	207,090	221,850
Debt service			
TIF developer payments	-	1,351,343	1,351,343
Capital outlay			
Administration	-	545,033	545,033
Parks and recreation	-	138,929	138,929
Police	8,405	476,236	484,641
Total expenditures	<u>1,564,756</u>	<u>2,974,429</u>	<u>4,539,185</u>
Excess of revenues over expenditures	2,400,730	3,322,357	5,723,087
<b>Other Financing Sources (Uses)</b>			
Proceeds from sale of capital assets	-	35,830	35,830
Transfers in	1,269,961	1,073,628	2,343,589
Transfers out	<u>(3,106,026)</u>	<u>(3,482,045)</u>	<u>(6,588,071)</u>
Total other financing sources (uses)	<u>(1,836,065)</u>	<u>(2,372,587)</u>	<u>(4,208,652)</u>
Net change in fund balances	564,665	949,770	1,514,435
<b>Fund Balances</b>			
Beginning of year	<u>869,856</u>	<u>7,431,977</u>	<u>8,301,833</u>
End of year	<u>\$ 1,434,521</u>	<u>\$ 8,381,747</u>	<u>\$ 9,816,268</u>



**City of Maplewood**  
**Nonmajor Special Revenue Funds**

The Special Revenue Funds account for the proceeds of specific revenue sources that are restricted to expenditures for specific purposes. The City of Maplewood had the following Special Revenue Funds:

**Charitable Gambling Tax Fund**

Accounts for the use of charitable gambling tax revenue. This tax became effective September 10, 1990, and is assessed at a rate of 10% of the net receipts that charitable organizations receive from lawful gambling. The tax revenue cannot be expended for general municipal purposes but must be earmarked for charitable purposes.

**Maplewood Area EDA Fund**

Accounts for funds to be used for development within the City.

**Police Services Fund**

Accounts for money that is legally restricted for police services. Most of the fund revenues are from confiscated money that is split between the City, County, and State.

**Recreation Programs Fund**

Accounts for revenues and expenditures related to recreation programs.

**Tree Preservation Fund**

Accounts for the accumulation of funds charged to developers to be used to plant trees within the City.

**Federal Grants Fund**

Accounts for revenues and expenditures related to grants awarded through the Federal government.

**Cable Television Fund**

Accounts for Cable TV franchise fees and related expenditures.

**Fire Training Facility - Operations**

Accounts for revenue and expenditures related to fire training facility operations.

**City of Maplewood  
Combining Balance Sheet -  
Nonmajor Special Revenue Funds  
December 31, 2020**

	Special Revenue			
	205 Charitable Gambling Tax	280 Maplewood Area EDA	208 Police Services	219 Tree Preservation Fund
<b>Assets</b>				
Cash and investments	\$ 35,530	\$ 91,202	\$ 147,040	\$ 79,343
Accrued interest receivable	-	-	268	167
Due from other governments	-	-	-	-
Accounts receivable	-	-	-	-
Property taxes receivable				
Delinquent	-	1,552	-	-
Due from Ramsey County	-	2,785	-	-
Prepaid items	-	-	-	-
Land held for resale	-	1,000,447	-	-
	<u>\$ 35,530</u>	<u>\$ 1,095,986</u>	<u>\$ 147,308</u>	<u>\$ 79,510</u>
<b>Total assets</b>				
	<u>\$ 35,530</u>	<u>\$ 1,095,986</u>	<u>\$ 147,308</u>	<u>\$ 79,510</u>
<b>Liabilities</b>				
Accounts payable	\$ 2,270	\$ -	\$ -	\$ -
Deposits payable	-	-	92,129	-
Due to other governments	-	245	168	-
Salaries payable	-	-	-	-
Advance payable	-	904,472	-	-
	<u>2,270</u>	<u>904,717</u>	<u>92,297</u>	<u>-</u>
<b>Total liabilities</b>				
	<u>2,270</u>	<u>904,717</u>	<u>92,297</u>	<u>-</u>
<b>Deferred Inflows of Resources</b>				
Unavailable revenue - taxes and assessments	-	1,552	-	-
	<u>-</u>	<u>1,552</u>	<u>-</u>	<u>-</u>
<b>Fund Balances</b>				
Nonspendable	-	-	-	-
Restricted	-	189,717	-	-
Committed	33,260	-	55,011	79,510
	<u>33,260</u>	<u>189,717</u>	<u>55,011</u>	<u>79,510</u>
<b>Total fund balances</b>				
	<u>33,260</u>	<u>189,717</u>	<u>55,011</u>	<u>79,510</u>
<b>Total liabilities, deferred inflows of resources, and fund balances</b>				
	<u>\$ 35,530</u>	<u>\$ 1,095,986</u>	<u>\$ 147,308</u>	<u>\$ 79,510</u>

Special Revenue

222 Cable Television	211 Fire Training Facility - Operations	Total
\$ 877,724	\$ 33,201	\$ 1,264,040
1,913	56	2,404
-	5,857	5,857
146,128	4,251	150,379
-	-	1,552
-	-	2,785
20,748	5,998	26,746
-	-	1,000,447
<u>\$ 1,046,513</u>	<u>\$ 49,363</u>	<u>\$ 2,454,210</u>
\$ 1,198	\$ 154	\$ 3,622
-	-	92,129
-	1,361	1,774
9,140	-	9,140
-	-	904,472
<u>10,338</u>	<u>1,515</u>	<u>1,011,137</u>
<u>7,000</u>	<u>-</u>	<u>8,552</u>
20,748	5,998	26,746
-	-	189,717
1,008,427	41,850	1,218,058
<u>1,029,175</u>	<u>47,848</u>	<u>1,434,521</u>
<u>\$ 1,046,513</u>	<u>\$ 49,363</u>	<u>\$ 2,454,210</u>

**City of Maplewood**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances -**  
**Nonmajor Special Revenue Funds**  
**Year Ended December 31, 2020**

	Special Revenue			
	205 Charitable Gambling Tax	280 Maplewood Area EDA	208 Police Services	206 Recreation Programs
<b>Revenues</b>				
Taxes				
General property taxes	\$ -	\$ 118,486	\$ -	\$ -
Miscellaneous taxes	27,018	-	-	-
Intergovernmental	-	29,965	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	26,827	-
Investment income	-	-	2,754	-
Miscellaneous				
Rent	-	-	-	-
Other	-	400	-	-
Total revenues	<u>27,018</u>	<u>148,851</u>	<u>29,581</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Administration	-	-	-	-
Community development	-	956,639	-	-
Fire	-	-	-	-
Legislative	15,558	-	-	-
Parks and recreation	-	-	-	1
Public works	-	-	-	-
Capital outlay				
Police	-	-	8,405	-
Total expenditures	<u>15,558</u>	<u>956,639</u>	<u>8,405</u>	<u>1</u>
Excess of revenues over (under) expenditures	11,460	(807,788)	21,176	(1)
<b>Other Financing Sources (Uses)</b>				
Transfers in	-	913,889	-	356,071
Transfers out	-	-	-	(2,924)
Total other financing sources (uses)	<u>-</u>	<u>913,889</u>	<u>-</u>	<u>353,147</u>
Net change in fund balances	11,460	106,101	21,176	353,146
<b>Fund Balances</b>				
Beginning of year	<u>21,800</u>	<u>83,616</u>	<u>33,835</u>	<u>(353,146)</u>
End of year	<u>\$ 33,260</u>	<u>\$ 189,717</u>	<u>\$ 55,011</u>	<u>\$ -</u>

Special Revenue

219 Tree Preservation Fund	299 Federal Grants	222 Cable Television	211 Fire Training Facility - Operations	Total
\$ -	\$ -	\$ -	\$ -	\$ 118,486
-	-	570,066	-	597,084
-	3,067,102	-	-	3,097,067
-	-	2,200	-	2,200
-	-	-	-	26,827
1,790	-	19,598	233	24,375
-	-	-	83,074	83,074
15,680	-	225	68	16,373
<u>17,470</u>	<u>3,067,102</u>	<u>592,089</u>	<u>83,375</u>	<u>3,965,486</u>
-	-	520,782	-	520,782
-	-	-	-	956,639
-	-	-	48,611	48,611
-	-	-	-	15,558
-	-	-	-	1
14,760	-	-	-	14,760
-	-	-	-	8,405
<u>14,760</u>	<u>-</u>	<u>520,782</u>	<u>48,611</u>	<u>1,564,756</u>
2,710	3,067,102	71,307	34,764	2,400,730
-	-	1	-	1,269,961
-	(3,067,102)	-	(36,000)	(3,106,026)
<u>-</u>	<u>(3,067,102)</u>	<u>1</u>	<u>(36,000)</u>	<u>(1,836,065)</u>
2,710	-	71,308	(1,236)	564,665
76,800	-	957,867	49,084	869,856
<u>\$ 79,510</u>	<u>\$ -</u>	<u>\$ 1,029,175</u>	<u>\$ 47,848</u>	<u>\$ 1,434,521</u>



## **City of Maplewood Nonmajor Capital Projects Funds**

The Capital Projects Funds account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds. The City of Maplewood had the following Capital Project Funds:

### **General Building Replacement Fund**

Established to account for expenditures for building replacement.

### **Community Center Building Improvements Fund**

Established to account for expenditures related to the maintenance and capital needs of the Community Center.

### **Capital Improvement Projects Fund**

Established to finance major capital outlay expenditures that individually cost in excess of \$50,000 and that cannot be easily financed by alternative sources. Property taxes are levied periodically for this fund.

### **Police Vehicles and Equipment Fund**

Established to account for expenditures for police vehicles and equipment.

### **Fire Station Fund**

Established in 2011 to account for revenues and expenditures related to maintaining and/or constructing buildings related to fire.

### **Legacy Village Park Development Fund**

Established in 2004 with the issuance of tax abatement bonds. The fund will be used to account for park development costs in the Legacy Village development.

### **Park Development Fund**

Accounts for the use of park availability charges, grants, and tax revenues which are dedicated for the acquisition and improvement of City parks. Park availability charges are levied against all new building constructed.

### **Public Safety Training Facility Fund**

Established in 2010 to account for the costs associated with a future Fire Training Facility for the east metro.

### **Street Use Revitalization Fund**

Accounts for revenues from gas utility franchise fees that have been set aside by the City Council to fund mill-and-overlay and street reclamation projects.

### **Right-of-Way Fund**

Accounts for the accumulation of funds received for degradation of City streets and right-of-ways. The funds are used for repairs.



**City of Maplewood**  
**Nonmajor Capital Projects Funds**

**Tax Increment Funds**

Accounts for the expenditures financed by the tax increment revenue from ten tax increment districts.

**Water Availability Charge Fund – North St. Paul District**

Accounts for the receipt of water availability charge revenues collected in the North St. Paul Water Service District. Disbursements are made from this fund to finance unassessed water system improvements.

**Water Availability Charge Fund – St. Paul District**

Accounts for the receipt of water availability charge revenues collected in the St. Paul Water Service District. Disbursements are made from this fund to finance unassessed water system improvements.

**City of Maplewood  
Combining Balance Sheet -  
Nonmajor Capital Projects Funds  
December 31, 2020**

	Capital Projects			
	401 General Building Replacement Fund	402 Community Center Building Improvements	405 Capital Improvement Projects	406 Police Vehicles and Equipment
<b>Assets</b>				
Cash and investments	\$ 334,801	\$ 271,033	\$ 414,684	\$ 94,138
Accounts receivable	-	-	-	8,579
Interest receivable	705	569	871	199
Due from other governments	-	-	-	-
Due from other funds	-	-	-	-
Property taxes receivable				
Delinquent	1,892	3,110	3,052	4,383
Due from Ramsey County	4,196	5,037	4,745	7,522
Special assessments receivable				
Delinquent	-	-	-	-
Special deferred - county	-	-	-	-
Due from Ramsey County	-	-	-	-
Notes receivable	-	-	-	-
Assets held for resale	-	-	-	-
	<u>\$ 341,594</u>	<u>\$ 279,749</u>	<u>\$ 423,352</u>	<u>\$ 114,821</u>
<b>Liabilities</b>				
Due to other funds	\$ -	\$ -	\$ -	\$ -
Accounts payable	290,358	-	-	-
Due to other governments	-	-	-	-
Contracts payable	15,000	-	-	-
Salaries and benefits payable	-	-	-	-
Deposits payable	-	-	229,574	-
Total liabilities	<u>305,358</u>	<u>-</u>	<u>229,574</u>	<u>-</u>
<b>Deferred Inflows of Resources</b>				
Unavailable revenue - taxes and assessments	1,892	3,110	3,052	4,383
<b>Fund Balances</b>				
Restricted	-	276,639	-	-
Assigned	34,344	-	190,726	110,438
Unassigned	-	-	-	-
Total fund balances	<u>34,344</u>	<u>276,639</u>	<u>190,726</u>	<u>110,438</u>
	<u>\$ 341,594</u>	<u>\$ 279,749</u>	<u>\$ 423,352</u>	<u>\$ 114,821</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 341,594</u>	<u>\$ 279,749</u>	<u>\$ 423,352</u>	<u>\$ 114,821</u>

Capital Projects

432 Fire Station Fund	433 Legacy Village Park Development	403 Park Development	440 Public Safety Training Facility Fund	499 Street Use Revitalization Fund	409 Right-of- Way
\$ 2,053,637	\$ 11,992	\$ 1,685,522	\$ -	\$ 1,188,344	\$ 111,380
-	-	-	-	308,963	1,323
4,313	25	3,540	-	1,481	234
-	-	-	-	-	200
-	-	-	-	456,335	-
-	-	(22)	-	-	-
-	-	6	-	-	-
-	-	-	-	11	-
-	-	-	-	403,509	-
-	-	-	-	1,227	-
-	-	-	-	-	-
-	-	-	-	475,700	-
<u>\$ 2,057,950</u>	<u>\$ 12,017</u>	<u>\$ 1,689,046</u>	<u>\$ -</u>	<u>\$ 2,835,570</u>	<u>\$ 113,137</u>
\$ -	\$ -	\$ -	\$ 251,137	\$ -	\$ -
115,423	-	39,767	-	-	-
-	-	-	-	341	-
-	-	-	-	-	-
-	-	-	-	-	-
-	6,100	-	-	-	-
<u>115,423</u>	<u>6,100</u>	<u>39,767</u>	<u>251,137</u>	<u>341</u>	<u>-</u>
-	-	(22)	-	403,520	-
-	5,917	1,649,301	-	-	-
1,942,527	-	-	-	2,431,709	113,137
-	-	-	(251,137)	-	-
<u>1,942,527</u>	<u>5,917</u>	<u>1,649,301</u>	<u>(251,137)</u>	<u>2,431,709</u>	<u>113,137</u>
<u>\$ 2,057,950</u>	<u>\$ 12,017</u>	<u>\$ 1,689,046</u>	<u>\$ -</u>	<u>\$ 2,835,570</u>	<u>\$ 113,137</u>

**City of Maplewood  
Combining Balance Sheet -  
Nonmajor Capital Projects Funds  
December 31, 2020**

	Capital Projects			
	443 Tax Increment Economic Development District 1-11	448 Tax Increment Econ. Development District 1-12	416 Tax Increment Housing 1-4	417 Tax Increment Housing 1-5
<b>Assets</b>				
Cash and investments	\$ -	\$ 901,541	\$ 128,629	\$ 197,536
Accounts receivable	-	-	-	-
Interest receivable	-	1,893	383	421
Due from other governments	-	-	-	-
Due from other funds	-	-	-	-
Property taxes receivable				
Delinquent	-	-	-	-
Due from Ramsey County	-	-	-	-
Special assessments receivable				
Delinquent	-	-	-	-
Special deferred - county	-	-	-	-
Due from Ramsey County	-	-	-	-
Notes receivable	-	-	100,000	-
Assets held for resale	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ -</u>	<u>\$ 903,434</u>	<u>\$ 229,012</u>	<u>\$ 197,957</u>
<b>Liabilities</b>				
Due to other funds	\$ 127,870	\$ -	\$ -	\$ -
Accounts payable	-	401,192	1,356	1,356
Due to other governments	-	-	-	-
Contracts payable	-	-	-	-
Salaries and benefits payable	-	-	-	-
Deposits payable	-	-	-	-
Total liabilities	<u>127,870</u>	<u>401,192</u>	<u>1,356</u>	<u>1,356</u>
<b>Deferred Inflows of Resources</b>				
Unavailable revenue - taxes and assessments	-	-	-	-
<b>Fund Balances</b>				
Restricted	-	502,242	227,656	196,601
Assigned	-	-	-	-
Unassigned	(127,870)	-	-	-
Total fund balances	<u>(127,870)</u>	<u>502,242</u>	<u>227,656</u>	<u>196,601</u>
	<u>\$ -</u>	<u>\$ 903,434</u>	<u>\$ 229,012</u>	<u>\$ 197,957</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ -</u>	<u>\$ 903,434</u>	<u>\$ 229,012</u>	<u>\$ 197,957</u>

(Continued)

Capital Projects

418 Tax Increment Housing 1-6	428 Tax Increment Housing 1-7	429 Tax Increment Housing 1-8	441 Tax Increment Housing 1-10	449 Tax Increment District 1-13	408 Water Availability Charge North St. Paul District
\$ 518,747	\$ 15,617	\$ 137,152	\$ 120,435	\$ -	\$ 40,292
-	-	-	-	-	-
1,090	111	210	253	-	84
-	-	-	-	-	1,715
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	3,704	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 519,837</u>	<u>\$ 15,728</u>	<u>\$ 137,362</u>	<u>\$ 124,392</u>	<u>\$ -</u>	<u>\$ 42,091</u>
\$ -	\$ -	\$ -	\$ -	\$ 61,509	\$ -
-	10,433	43,378	97,839	100,783	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>10,433</u>	<u>43,378</u>	<u>97,839</u>	<u>162,292</u>	<u>-</u>
-	-	-	-	-	-
519,837	5,295	93,984	26,553	-	-
-	-	-	-	-	42,091
-	-	-	-	(162,292)	-
<u>519,837</u>	<u>5,295</u>	<u>93,984</u>	<u>26,553</u>	<u>(162,292)</u>	<u>42,091</u>
<u>\$ 519,837</u>	<u>\$ 15,728</u>	<u>\$ 137,362</u>	<u>\$ 124,392</u>	<u>\$ -</u>	<u>\$ 42,091</u>



**City of Maplewood  
Combining Balance Sheet -  
Nonmajor Capital Projects Funds  
December 31, 2020**

(Continued)

	Capital Projects		Total
	407 Water Availability Charge St. Paul District	451 Tax Increment Econ. Development District 1-14	
<b>Assets</b>			
Cash and investments	\$ 525,337	\$ -	\$ 8,750,817
Accounts receivable	-	-	318,865
Interest receivable	1,048	-	17,430
Due from other governments	46,368	-	48,283
Due from other funds	-	-	456,335
Property taxes receivable			
Delinquent	-	-	12,415
Due from Ramsey County	-	-	25,210
Special assessments receivable			
Delinquent	-	-	11
Special deferred - county	-	-	403,509
Due from Ramsey County	-	-	1,227
Notes receivable	-	-	100,000
Assets held for resale	-	-	475,700
	<u>\$ 572,753</u>	<u>\$ -</u>	<u>\$ 10,609,802</u>
<b>Liabilities</b>			
Due to other funds	\$ -	\$ 15,819	\$ 456,335
Accounts payable	-	520	1,102,405
Due to other governments	-	-	341
Contracts payable	-	-	15,000
Salaries and benefits payable	2,365	-	2,365
Deposits payable	-	-	235,674
Total liabilities	<u>2,365</u>	<u>16,339</u>	<u>1,812,120</u>
<b>Deferred Inflows of Resources</b>			
Unavailable revenue - taxes and assessments	-	-	415,935
<b>Fund Balances</b>			
Restricted	-	-	3,504,025
Assigned	570,388	-	5,435,360
Unassigned	-	(16,339)	(557,638)
Total fund balances	<u>570,388</u>	<u>(16,339)</u>	<u>8,381,747</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 572,753</u>	<u>\$ -</u>	<u>\$ 10,609,802</u>

**City of Maplewood**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances -**  
**Nonmajor Capital Projects Funds**  
**Year Ended December 31, 2020**

	Capital Projects			
	401 General Building Replacement Fund	402 Community Center Building Improvements	405 Capital Improvement Projects	406 Police Vehicles & Equipment
<b>Revenues</b>				
General property taxes	\$ 194,578	\$ 201,212	\$ 201,528	\$ 325,289
Tax increment collections	-	-	-	-
Miscellaneous taxes	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Licenses and permits	-	-	-	-
Charges for services				
Park availability charges	-	-	-	-
Water availability charges	-	-	-	-
Connection charges	-	-	-	-
Investment income	6,529	4,359	9,249	1,665
Miscellaneous				
Contributions and donations	-	-	-	4,000
Rent	-	-	-	-
Other	-	1,550	-	3,756
Total revenues	<u>201,107</u>	<u>207,121</u>	<u>210,777</u>	<u>334,710</u>
<b>Expenditures</b>				
Current				
Community development	-	-	-	-
Administration	-	-	-	-
Fire	-	-	-	-
Parks and recreation	-	7,000	-	-
Police	-	-	-	6,524
Public works	-	-	-	-
Debt service				
TIF developer payments	-	-	-	-
Capital outlay				
Administration	545,033	-	-	-
Parks and recreation	-	24,748	84,989	-
Police	-	-	-	476,236
Total expenditures	<u>545,033</u>	<u>31,748</u>	<u>84,989</u>	<u>482,760</u>
Excess of revenues over (under) expenditures	(343,926)	175,373	125,788	(148,050)
<b>Other Financing Sources (Uses)</b>				
Proceeds from sale of capital asset	-	-	-	35,830
Transfers in	-	-	-	-
Transfers out	-	-	-	(93,882)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(58,052)</u>
Net change in fund balances	(343,926)	175,373	125,788	(206,102)
<b>Fund Balances</b>				
Beginning of year	<u>378,270</u>	<u>101,266</u>	<u>64,938</u>	<u>316,540</u>
End of year	<u>\$ 34,344</u>	<u>\$ 276,639</u>	<u>\$ 190,726</u>	<u>\$ 110,438</u>

Capital Projects

432 Fire Station Fund	433 Legacy Village Park Development	403 Park Development	440 Public Safety Training Facility Fund	499 Street Use Revitalization Fund	409 Right-of- Way	443 Tax Increment Economic Development District 1-11
\$ -	\$ -	\$ 11	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	2,379
-	-	-	-	1,231,091	-	-
-	-	-	-	1,083,991	-	-
-	-	-	-	384,396	-	-
-	-	-	-	-	19,947	-
-	-	31,860	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
45,550	264	36,970	-	10,914	2,475	-
-	-	-	-	-	-	-
-	-	7,959	-	-	-	-
-	-	16,012	-	-	-	-
<u>45,550</u>	<u>264</u>	<u>92,812</u>	<u>-</u>	<u>2,710,392</u>	<u>22,422</u>	<u>2,379</u>
-	-	-	-	-	-	-
182,482	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	90,528	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	29,192	-	-	-	-
-	-	-	-	-	-	-
<u>182,482</u>	<u>-</u>	<u>29,192</u>	<u>-</u>	<u>90,528</u>	<u>-</u>	<u>-</u>
(136,932)	264	63,620	-	2,619,864	22,422	2,379
-	-	-	-	-	-	-
-	-	-	36,000	1,037,628	-	-
-	-	-	-	(2,069,284)	-	-
-	-	-	36,000	(1,031,656)	-	-
(136,932)	264	63,620	36,000	1,588,208	22,422	2,379
<u>2,079,459</u>	<u>5,653</u>	<u>1,585,681</u>	<u>(287,137)</u>	<u>843,501</u>	<u>90,715</u>	<u>(130,249)</u>
<u>\$ 1,942,527</u>	<u>\$ 5,917</u>	<u>\$ 1,649,301</u>	<u>\$ (251,137)</u>	<u>\$ 2,431,709</u>	<u>\$ 113,137</u>	<u>\$ (127,870)</u>

**City of Maplewood**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances -**  
**Nonmajor Capital Projects Funds**  
**Year Ended December 31, 2020**

	Capital Projects			
	448 Tax Increment Econ. Development District 1-12	416 Tax Increment Housing 1-4	417 Tax Increment Housing 1-5	418 Tax Increment Housing 1-6
<b>Revenues</b>				
General property taxes	\$ -	\$ -	\$ -	\$ -
Tax increment collections	1,002,980	58,319	58,657	183,867
Miscellaneous taxes	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Licenses and permits	-	-	-	-
Charges for services				
Park availability charges	-	-	-	-
Water availability charges	-	-	-	-
Connection charges	-	-	-	-
Investment income	15,517	4,176	4,143	10,311
Miscellaneous				
Contributions and donations	-	-	-	-
Rent	-	-	-	-
Other	-	-	-	-
Total revenues	<u>1,018,497</u>	<u>62,495</u>	<u>62,800</u>	<u>194,178</u>
<b>Expenditures</b>				
Current				
Community development	11,904	-	-	-
Administration	-	11,018	9,403	2,666
Fire	-	-	-	-
Parks and recreation	-	-	-	-
Police	-	-	-	-
Public works	-	-	-	-
Debt service				
TIF developer payments	802,384	-	-	-
Capital outlay				
Administration	-	-	-	-
Parks and recreation	-	-	-	-
Police	-	-	-	-
Total expenditures	<u>814,288</u>	<u>11,018</u>	<u>9,403</u>	<u>2,666</u>
Excess of revenues over (under) expenditures	204,209	51,477	53,397	191,512
<b>Other Financing Sources (Uses)</b>				
Proceeds from sale of capital asset	-	-	-	-
Transfers in	-	-	-	-
Transfers out	<u>(100,225)</u>	<u>(23,478)</u>	<u>(19,114)</u>	<u>(107,909)</u>
Total other financing sources (uses)	<u>(100,225)</u>	<u>(23,478)</u>	<u>(19,114)</u>	<u>(107,909)</u>
Net change in fund balances	103,984	27,999	34,283	83,603
<b>Fund Balances</b>				
Beginning of year	<u>398,258</u>	<u>199,657</u>	<u>162,318</u>	<u>436,234</u>
End of year	<u>\$ 502,242</u>	<u>\$ 227,656</u>	<u>\$ 196,601</u>	<u>\$ 519,837</u>

(Continued)

Capital Projects						
428 Tax Increment Housing 1-7	429 Tax Increment Housing 1-8	441 Tax Increment Housing 1-10	449 Tax Increment District 1-13	408 Water Availability Charge North St. Paul District	407 Water Availability Charge St. Paul District	451 Tax Increment Econ. Development District 1-14
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
22,199	96,395	217,420	325,634	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	11,757	407,632	-
-	-	-	-	-	34,485	-
760	2,137	1,638	-	870	10,355	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>22,959</u>	<u>98,532</u>	<u>219,058</u>	<u>325,634</u>	<u>12,627</u>	<u>452,472</u>	<u>-</u>
-	-	-	-	-	-	-
263	1,150	2,571	4,478	-	-	16,339
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	1,476	115,086	-
20,867	86,756	195,678	245,658	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>21,130</u>	<u>87,906</u>	<u>198,249</u>	<u>250,136</u>	<u>1,476</u>	<u>115,086</u>	<u>16,339</u>
1,829	10,626	20,809	75,498	11,151	337,386	(16,339)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	(60,000)	(67,400)	-	(940,753)	-
-	-	(60,000)	(67,400)	-	(940,753)	-
1,829	10,626	(39,191)	8,098	11,151	(603,367)	(16,339)
3,466	83,358	65,744	(170,390)	30,940	1,173,755	-
<u>\$ 5,295</u>	<u>\$ 93,984</u>	<u>\$ 26,553</u>	<u>\$ (162,292)</u>	<u>\$ 42,091</u>	<u>\$ 570,388</u>	<u>\$ (16,339)</u>



**City of Maplewood**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances -**  
**Nonmajor Capital Projects Funds**  
**Year Ended December 31, 2020**

(Continued)

	<u>Capital Projects</u>
	<u>Total</u>
<b>Revenues</b>	
General property taxes	\$ 922,618
Tax increment collections	1,967,850
Miscellaneous taxes	1,231,091
Intergovernmental	1,083,991
Special assessments	384,396
Licenses and permits	19,947
Charges for services	
Park availability charges	31,860
Water availability charges	419,389
Connection charges	34,485
Investment income	167,882
Miscellaneous	
Contributions and donations	4,000
Rent	7,959
Other	21,318
Total revenues	<u>6,296,786</u>
<b>Expenditures</b>	
Current	
Community development	11,904
Administration	47,888
Fire	182,482
Parks and recreation	7,000
Police	6,524
Public works	207,090
Debt service	
TIF developer payments	1,351,343
Capital outlay	
Administration	545,033
Parks and recreation	138,929
Police	476,236
Total expenditures	<u>2,974,429</u>
Excess of revenues over (under) expenditures	3,322,357
<b>Other Financing Sources (Uses)</b>	
Proceeds from sale of capital asset	35,830
Transfers in	1,073,628
Transfers out	<u>(3,482,045)</u>
Total other financing sources (uses)	<u>(2,372,587)</u>
Net change in fund balances	949,770
<b>Fund Balances</b>	
Beginning of year	<u>7,431,977</u>
End of year	<u>\$ 8,381,747</u>

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Special Revenue Fund - Charitable Gambling Tax**  
**Year Ended December 31, 2020**

	2020			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
Charitable gambling taxes	\$ 25,000	\$ 25,000	\$ 27,018	\$ 2,018
<b>Expenditures</b>				
Current				
Legislative	25,000	25,000	15,558	(9,442)
Excess of revenues over (under) expenditures	\$ -	\$ -	11,460	\$ 11,460
<b>Fund Balances</b>				
Beginning of year			21,800	
End of year			\$ 33,260	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Special Revenue Fund - Maplewood Area EDA**  
**Year Ended December 31, 2020**

	2020			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual	
<b>Revenues</b>				
Property taxes	\$ 120,000	\$ 120,000	\$ 118,486	\$ (1,514)
Intergovernmental	-	-	29,965	29,965
Other	-	-	400	400
Total revenues	<u>120,000</u>	<u>120,000</u>	<u>148,851</u>	<u>28,851</u>
<b>Expenditures</b>				
Current				
Community Development	<u>38,500</u>	<u>952,389</u>	<u>956,639</u>	<u>4,250</u>
Excess of revenues over (under) expenditures	81,500	(832,389)	(807,788)	24,601
<b>Other Financing Sources (Uses)</b>				
Transfers in	<u>-</u>	<u>913,889</u>	<u>913,889</u>	<u>-</u>
Net change in fund balances	<u>\$ 81,500</u>	<u>\$ 81,500</u>	106,101	<u>\$ 24,601</u>
<b>Fund Balances</b>				
Beginning of year			<u>83,616</u>	
End of year			<u>\$ 189,717</u>	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Special Revenue Fund - Police Services**  
**Year Ended December 31, 2020**

	2020			Variance With Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
Fines and forfeitures	\$ 15,000	\$ 15,000	\$ 26,827	\$ 11,827
Investment income	500	500	2,754	2,254
Total revenues	<u>15,500</u>	<u>15,500</u>	<u>29,581</u>	<u>14,081</u>
<b>Expenditures</b>				
Current				
Police	10,000	10,000	-	(10,000)
Capital outlay				
Police	-	-	8,405	8,405
Total expenditures	<u>10,000</u>	<u>10,000</u>	<u>8,405</u>	<u>(1,595)</u>
Excess of revenues over expenditures	<u>\$ 5,500</u>	<u>\$ 5,500</u>	21,176	<u>\$ 15,676</u>
<b>Fund Balances</b>				
Beginning of year			<u>33,835</u>	
End of year			<u>\$ 55,011</u>	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Special Revenue Fund - Recreation Programs**  
**Year Ended December 31, 2020**

	2020			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Expenditures</b>				
Current				
Parks and recreation	-	-	1	1
Excess of revenues over (under) expenditures	\$ -	\$ -	(1)	\$ (1)
<b>Other Financing Sources (Uses)</b>				
Transfers in	400,000	400,000	356,071	(43,929)
Transfers out	-	-	(2,924)	(2,924)
Total other financing sources (uses)	400,000	400,000	353,147	(46,853)
<b>Net Change in Fund Balances</b>	<u>\$ 400,000</u>	<u>\$ 400,000</u>	353,146	<u>\$ (46,854)</u>
<b>Fund Balances</b>				
Beginning of year			(353,146)	
End of year			<u>\$ -</u>	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Special Revenue Fund - Tree Preservation**  
**Year Ended December 31, 2020**

	2020			
	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget - Over (Under)
<b>Revenues</b>				
Investment income	\$ 1,000	\$ 1,000	\$ 1,790	\$ 790
Miscellaneous	5,000	5,000	15,680	10,680
Total revenues	6,000	6,000	17,470	11,470
<b>Expenditures</b>				
Current				
Public works	15,000	15,000	14,760	(240)
Excess of revenues over (under) expenditures	\$ (9,000)	\$ (9,000)	2,710	\$ 11,710
<b>Fund Balances</b>				
Beginning of year			76,800	
End of year			\$ 79,510	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Special Revenue Fund - Federal Grants**  
**Year Ended December 31, 2020**

	2020			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
Intergovernmental	\$ -	\$ 3,067,102	\$ 3,067,102	-
Excess of revenues over expenditures	\$ -	\$ 3,067,102	3,067,102	\$ -
<b>Other Financing Sources (Uses)</b>				
Transfers out	-	(3,067,102)	(3,067,102)	-
Net Change in Fund Balances	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
<b>Fund Balances</b>				
Beginning of year			-	
End of year			<u>\$ -</u>	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Special Revenue Fund - Cable Television**  
**Year Ended December 31, 2020**

	2020			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
Miscellaneous taxes	\$ 650,000	\$ 650,000	\$ 570,066	\$ (79,934)
Charges for services	10,000	10,000	2,200	(7,800)
Investment income	5,000	5,000	19,598	14,598
Miscellaneous	2,000	2,000	225	(1,775)
Total revenues	667,000	667,000	592,089	(74,911)
<b>Expenditures</b>				
Current				
Administration	655,560	655,560	520,782	(134,778)
Excess of revenues over expenditures	11,440	11,440	71,307	59,867
<b>Other Financing Sources (Uses)</b>				
Transfers In	-	-	1	1
Net Change in Fund Balances	\$ 11,440	\$ 11,440	71,308	\$ 59,868
<b>Fund Balances</b>				
Beginning of year			957,867	
End of year			\$ 1,029,175	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Special Revenue Fund - Fire Training Facility - Operations**  
**Year Ended December 31, 2020**

	2020			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
Investment income	\$ 1,000	\$ 1,000	\$ 233	\$ (767)
Rent	74,000	74,000	83,074	9,074
Miscellaneous	1,000	1,000	68	(932)
Total revenues	<u>76,000</u>	<u>76,000</u>	<u>83,375</u>	<u>7,375</u>
<b>Expenditures</b>				
Current				
Fire	<u>78,280</u>	<u>78,280</u>	<u>48,611</u>	<u>(29,669)</u>
Excess of revenues over (under) expenditures	(2,280)	(2,280)	34,764	37,044
<b>Other Financing Sources (Uses)</b>				
Transfers out	<u>(36,000)</u>	<u>(36,000)</u>	<u>(36,000)</u>	<u>-</u>
Net change in fund balances	<u>\$ (38,280)</u>	<u>\$ (38,280)</u>	(1,236)	<u>\$ 37,044</u>
<b>Fund Balances</b>				
Beginning of year			<u>49,084</u>	
End of year			<u>\$ 47,848</u>	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Debt Service Fund**  
**Year Ended December 31, 2020**

	2020			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
General property taxes	\$ 4,682,300	\$ 4,682,300	\$ 4,636,727	\$ (45,573)
Special assessments	1,564,090	1,564,090	2,495,526	931,436
Intergovernmental	904,450	904,450	885,310	(19,140)
Investment income	58,090	58,090	107,707	49,617
Total revenues	<u>7,208,930</u>	<u>7,208,930</u>	<u>8,125,270</u>	<u>916,340</u>
<b>Expenditures</b>				
Current				
Finance	-	-	15,520	15,520
Debt service				
Principal retirement	6,651,946	6,651,946	6,749,902	97,956
Interest and other charges	1,661,847	1,661,847	1,810,192	148,345
Total expenditures	<u>8,313,793</u>	<u>8,313,793</u>	<u>8,575,614</u>	<u>261,821</u>
Excess of revenues (under) expenditures	(1,104,863)	(1,104,863)	(450,344)	654,519
<b>Other Financing Sources (Uses)</b>				
Issuance of debt	8,562,000	8,562,000	6,202,225	(2,359,775)
Issuance of refunding debt	-	-	5,477,775	5,477,775
Premium on debt issued	-	-	623,447	623,447
Transfers in	975,979	975,979	1,035,979	60,000
Transfers out	<u>(8,562,000)</u>	<u>(8,562,000)</u>	<u>(6,720,277)</u>	<u>1,841,723</u>
Total other financing sources (uses)	<u>975,979</u>	<u>975,979</u>	<u>6,619,149</u>	<u>5,643,170</u>
Net change in fund balances	<u>\$ (128,884)</u>	<u>\$ (128,884)</u>	6,168,805	<u>\$ 6,297,689</u>
<b>Fund Balances</b>				
Beginning of year			<u>8,330,740</u>	
End of year			<u>\$ 14,499,545</u>	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual -**  
**Public Improvement Projects Fund**  
**Year Ended December 31, 2020**

	2020			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
Intergovernmental	\$ 2,795,160	\$ 5,151,785	\$ 861,486	\$ (4,290,299)
Investment income	-	-	136,174	136,174
Miscellaneous	-	-	1,800,133	1,800,133
Total revenues	<u>2,795,160</u>	<u>5,151,785</u>	<u>2,797,793</u>	<u>(2,353,992)</u>
<b>Expenditures</b>				
Capital outlay				
Public works	<u>13,297,500</u>	<u>16,928,900</u>	<u>12,027,712</u>	<u>(4,901,188)</u>
Excess of revenues over (under) expenditures	(10,502,340)	(11,777,115)	(9,229,919)	2,547,196
<b>Other Financing Sources (Uses)</b>				
Issuance of debt	-	-	-	-
Transfers in	11,110,440	12,385,215	11,958,390	(426,825)
Transfers out	-	-	(1,037,629)	(1,037,629)
Total other financing sources (uses)	<u>11,110,440</u>	<u>12,385,215</u>	<u>10,920,761</u>	<u>(1,464,454)</u>
Net change in fund balances	<u>\$ 608,100</u>	<u>\$ 608,100</u>	1,690,842	<u>\$ 1,082,742</u>
<b>Fund Balances</b>				
Beginning of year			<u>1,580,098</u>	
End of year			<u>\$ 3,270,940</u>	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Projects Fund - General Building Replacement Fund**  
**Year Ended December 31, 2020**

	2020			
	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget - Over (Under)
<b>Revenues</b>				
General property taxes	\$ 200,000	\$ 200,000	\$ 194,578	\$ (5,422)
Intergovernmental	-	-	-	-
Investment income	1,500	1,500	6,529	5,029
Total revenues	201,500	201,500	201,107	(393)
<b>Expenditures</b>				
Capital outlay				
Administration	410,000	410,000	545,033	135,033
Excess of revenues (under) expenditures	\$ (208,500)	\$ (208,500)	(343,926)	\$ (135,426)
<b>Fund Balances</b>				
Beginning of year			378,270	
End of year			\$ 34,344	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Projects Fund - Community Center Building Improvements**  
**Year Ended December 31, 2020**

	2020			Variance with
	Original Budget	Final Budget	Actual Amounts	Final Budget - Over (Under)
<b>Revenues</b>				
General property taxes	\$ 204,000	\$ 204,000	\$ 201,212	\$ (2,788)
Investment income	10,000	10,000	4,359	(5,641)
Other	-	-	1,550	1,550
Total revenues	214,000	214,000	207,121	(6,879)
<b>Expenditures</b>				
Current				
Park and recreation	7,000	7,000	7,000	-
Capital outlay				
Park and recreation	204,000	204,000	24,748	(179,252)
Total expenditures	211,000	211,000	31,748	(179,252)
Excess of revenues over expenditures	\$ 3,000	\$ 3,000	175,373	\$ 172,373
<b>Fund Balances</b>				
Beginning of year			101,266	
End of year			\$ 276,639	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Projects Fund - Capital Improvement Projects**  
**Year Ended December 31, 2020**

	2020			
	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget - Over (Under)
<b>Revenues</b>				
General property taxes	\$ 200,000	\$ 200,000	\$ 201,528	\$ 1,528
Investment income	5,000	5,000	9,249	4,249
Total revenues	205,000	205,000	210,777	5,777
<b>Expenditures</b>				
Capital outlay				
Parks and recreation	201,500	201,500	84,989	(116,511)
Excess of revenues over expenditures	\$ 3,500	\$ 3,500	125,788	\$ 122,288
<b>Fund Balances</b>				
Beginning of year, as previously stated			64,938	
End of year			\$ 190,726	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Projects Fund - Police Vehicles and Equipment**  
**Year Ended December 31, 2020**

	2020			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
Property taxes	\$ 330,000	\$ 330,000	\$ 325,289	\$ (4,711)
Investment income	-	-	1,665	1,665
Contributions and donations	-	-	4,000	4,000
Miscellaneous	-	-	3,756	3,756
Total revenues	<u>330,000</u>	<u>330,000</u>	<u>334,710</u>	<u>4,710</u>
<b>Expenditures</b>				
Current				
Police	-	-	6,524	6,524
Capital outlay				
Police	230,000	230,000	476,236	246,236
Total expenditures	<u>230,000</u>	<u>230,000</u>	<u>482,760</u>	<u>252,760</u>
Excess of revenues over (under) expenditures	100,000	100,000	(148,050)	(248,050)
<b>Other Financing Sources (Uses)</b>				
Proceeds from sale of capital asset	-	-	35,830	35,830
Transfers out	(93,880)	(93,880)	(93,882)	(2)
Total other financing sources	<u>(93,880)</u>	<u>(93,880)</u>	<u>(58,052)</u>	<u>35,828</u>
Net change in fund balances	<u>\$ 6,120</u>	<u>\$ 6,120</u>	(206,102)	<u>\$ (212,222)</u>
<b>Fund Balances</b>				
Beginning of year			<u>316,540</u>	
End of year			<u>\$ 110,438</u>	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Projects Fund - Fire Station Fund**  
**Year Ended December 31, 2020**

	2020			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
Investment income	\$ 35,000	\$ 35,000	\$ 45,550	\$ 10,550
<b>Expenditures</b>				
Current				
Fire	-	-	182,482	182,482
Capital outlay				
Fire	1,700,000	1,700,000	-	(1,700,000)
Total expenditures	1,700,000	1,700,000	182,482	(1,517,518)
Excess of revenues over (under) expenditures	(1,665,000)	(1,665,000)	(136,932)	1,528,068
<b>Other Financing Sources (Uses)</b>				
Transfers In	1,700,000	1,700,000	-	(1,700,000)
Net change in fund balances	\$ 35,000	\$ 35,000	(136,932)	\$ (171,932)
<b>Fund Balances</b>				
Beginning of year			2,079,459	
End of year			\$ 1,942,527	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Projects Fund - Park Development**  
**Year Ended December 31, 2020**

	2020			
	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget - Over (Under)
<b>Revenues</b>				
General property taxes	\$ -	\$ -	\$ 11	\$ 11
Charges for services				
Park availability charges	205,000	205,000	31,860	(173,140)
Investment income	40,000	40,000	36,970	(3,030)
Miscellaneous	2,000	2,000	23,971	21,971
Total revenues	247,000	247,000	92,812	(154,188)
<b>Expenditures</b>				
Capital outlay				
Parks and recreation	1,200,000	1,200,000	29,192	(1,170,808)
Total expenditures	1,200,000	1,200,000	29,192	(1,170,808)
Excess of revenues over (under) expenditures	\$ (953,000)	\$ (953,000)	63,620	\$ 1,016,620
<b>Fund Balances</b>				
Beginning of year			1,585,681	
End of year			\$ 1,649,301	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Projects Fund - Public Safety Training Facility Fund**  
**Year Ended December 31, 2020**

	2020			
	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget - Over (Under)
<b>Other Financing Sources (Uses)</b>				
Transfers in	36,000	36,000	36,000	-
Net change in fund balances	\$ 36,000	\$ 36,000	36,000	\$ -
<b>Fund Balances</b>				
Beginning of year			(287,137)	
End of year			\$ (251,137)	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Projects Fund - Street Use Revitalization Fund**  
**Year Ended December 31, 2020**

	2020			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
Miscellaneous taxes	\$ 1,080,000	\$ 1,080,000	\$ 1,231,091	\$ 151,091
Special assessments	-	-	384,396	384,396
Intergovernmental	892,850	892,850	1,083,991	191,141
Investment income	15,000	15,000	10,914	(4,086)
Total revenues	<u>1,987,850</u>	<u>1,987,850</u>	<u>2,710,392</u>	<u>722,542</u>
<b>Expenditures</b>				
Current				
Public Works	<u>80,000</u>	<u>80,000</u>	<u>90,528</u>	<u>10,528</u>
Excess of revenues over expenditures	1,907,850	1,907,850	2,619,864	712,014
<b>Other Financing Sources (Uses)</b>				
Transfers in	-	-	1,037,628	1,037,628
Transfers out	<u>(2,036,300)</u>	<u>(2,036,300)</u>	<u>(2,069,284)</u>	<u>(32,984)</u>
Total other financing sources (uses)	<u>(2,036,300)</u>	<u>(2,036,300)</u>	<u>(1,031,656)</u>	<u>1,004,644</u>
Net change in fund balances	<u>\$ (128,450)</u>	<u>\$ (128,450)</u>	1,588,208	<u>\$ 1,716,658</u>
<b>Fund Balances</b>				
Beginning of year			<u>843,501</u>	
End of year			<u>\$ 2,431,709</u>	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Projects Fund - Right-of-Way**  
**Year Ended December 31, 2020**

	2020			
	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget - Over (Under)
<b>Revenues</b>				
Investment income	\$ 1,000	\$ 1,000	\$ 2,475	\$ 1,475
Licenses and permits	12,000	12,000	19,947	7,947
Total revenues	\$ 13,000	\$ 13,000	22,422	\$ 9,422
<b>Fund Balances</b>				
Beginning of year			90,715	
End of year			\$ 113,137	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Projects Fund - Tax Increment Economic Development District 1-11**  
**Year Ended December 31, 2020**

	2020			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
Tax increments	\$ 30,000	\$ 30,000	\$ 2,379	\$ (27,621)
<b>Expenditures</b>				
Current				
Administration	500	500	-	(500)
Net change in fund balances	<u>\$ 29,500</u>	<u>\$ 29,500</u>	2,379	<u>\$ (27,121)</u>
<b>Fund Balances</b>				
Beginning of year			<u>(130,249)</u>	
End of year			<u>\$ (127,870)</u>	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Projects Fund - Tax Increment Economic Development District 1-12**  
**Year Ended December 31, 2020**

	2020			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
Tax increments	\$ 1,000,000	\$ 1,000,000	\$ 1,002,980	\$ 2,980
Investment income	20,000	20,000	15,517	(4,483)
Total revenues	<u>1,020,000</u>	<u>1,020,000</u>	<u>1,018,497</u>	<u>(1,503)</u>
<b>Expenditures</b>				
Current				
Administration	5,000	5,000	-	(5,000)
Community development	-	-	11,904	11,904
Debt service				
TIF developer payments	800,000	800,000	802,384	2,384
Total expenditures	<u>805,000</u>	<u>805,000</u>	<u>814,288</u>	<u>9,288</u>
Excess of revenues over (under) expenditures	215,000	215,000	204,209	(10,791)
<b>Other Financing Sources (Uses)</b>				
Transfers out	<u>(100,230)</u>	<u>(100,230)</u>	<u>(100,225)</u>	<u>5</u>
Net change in fund balances	<u>\$ 114,770</u>	<u>\$ 114,770</u>	103,984	<u>\$ (10,786)</u>
<b>Fund Balances</b>				
Beginning of year			<u>398,258</u>	
End of year			<u>\$ 502,242</u>	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Projects Fund - Tax Increment Housing 1-4**  
**Year Ended December 31, 2020**

	2020			
	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget - Over (Under)
<b>Revenues</b>				
Tax increments	\$ 90,000	\$ 90,000	\$ 58,319	\$ (31,681)
Investment income	2,000	2,000	4,176	2,176
Total revenues	92,000	92,000	62,495	(29,505)
<b>Expenditures</b>				
Current				
Administration	5,000	5,000	11,018	6,018
Excess of revenues over (under) expenditures	87,000	87,000	51,477	(35,523)
<b>Other Financing Sources (Uses)</b>				
Transfers out	(23,480)	(23,480)	(23,478)	2
Net change in fund balances	\$ 63,520	\$ 63,520	27,999	\$ (35,521)
<b>Fund Balances</b>				
Beginning of year			199,657	
End of year			\$ 227,656	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Projects Fund - Tax Increment Housing 1-5**  
**Year Ended December 31, 2020**

	2020			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
Tax increments	\$ 70,000	\$ 70,000	\$ 58,657	\$ (11,343)
Investment income	1,000	1,000	4,143	3,143
Total revenues	<u>71,000</u>	<u>71,000</u>	<u>62,800</u>	<u>(8,200)</u>
<b>Expenditures</b>				
Current				
Administration	<u>5,000</u>	<u>5,000</u>	<u>9,403</u>	<u>4,403</u>
Excess of revenues over (under) expenditures	66,000	66,000	53,397	(12,603)
<b>Other Financing Sources (Uses)</b>				
Transfers out	<u>(19,110)</u>	<u>(19,110)</u>	<u>(19,114)</u>	<u>(4)</u>
Net change in fund balances	<u>\$ 46,890</u>	<u>\$ 46,890</u>	34,283	<u>\$ (12,607)</u>
<b>Fund Balances</b>				
Beginning of year			<u>162,318</u>	
End of year			<u>\$ 196,601</u>	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**In Fund Balances - Budget And Actual -**  
**Capital Projects Fund - Tax Increment Housing 1-6**  
**Year Ended December 31, 2020**

	2020			
	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget - Over (Under)
<b>Revenues</b>				
Tax increments	\$ 175,000	\$ 175,000	\$ 183,867	\$ 8,867
Investment income	4,000	4,000	10,311	6,311
Total revenues	179,000	179,000	194,178	15,178
<b>Expenditures</b>				
Current				
Administration	5,000	5,000	2,666	(2,334)
Excess of revenues over expenditures	174,000	174,000	191,512	17,512
<b>Other Financing Sources (Uses)</b>				
Transfers out	(107,910)	(107,910)	(107,909)	1
Net change in fund balances	\$ 66,090	\$ 66,090	83,603	\$ 17,513
<b>Fund Balances</b>				
Beginning of year			436,234	
End of year			\$ 519,837	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Projects Fund - Tax Increment Housing 1-7**  
**Year Ended December 31, 2020**

	2020			
	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget - Over (Under)
<b>Revenues</b>				
Tax increments	\$ 26,000	\$ 26,000	\$ 22,199	\$ (3,801)
Investment income	100	100	760	660
Total revenues	26,100	26,100	22,959	(3,141)
<b>Expenditures</b>				
Current				
Administration	1,000	1,000	263	(737)
Debt service				
TIF developer payments	21,000	21,000	20,867	(133)
Total expenditures	22,000	22,000	21,130	(870)
Excess of revenues over (under) expenditures	\$ 4,100	\$ 4,100	1,829	\$ (2,271)
<b>Fund Balances</b>				
Beginning of year			3,466	
End of year			\$ 5,295	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Projects Fund - Tax Increment Housing 1-8**  
**Year Ended December 31, 2020**

	2020			
	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget - Over (Under)
<b>Revenues</b>				
Tax increments	\$ 90,000	\$ 90,000	\$ 96,395	\$ 6,395
Investment income	2,000	2,000	2,137	137
Total revenues	92,000	92,000	98,532	6,532
<b>Expenditures</b>				
Current				
Administration	2,500	2,500	1,150	(1,350)
Debt service				
TIF developer payments	84,000	84,000	86,756	2,756
Total expenditures	86,500	86,500	87,906	1,406
Excess of revenues over expenditures	\$ 5,500	\$ 5,500	10,626	\$ 5,126
<b>Fund Balances</b>				
Beginning of year			83,358	
End of year			\$ 93,984	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Projects Fund - Tax Increment Housing 1-10**  
**Year Ended December 31, 2020**

	2020			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
Tax increments	\$ 200,000	\$ 200,000	\$ 217,420	\$ 17,420
Investment income	2,000	2,000	1,638	(362)
Total revenues	<u>202,000</u>	<u>202,000</u>	<u>219,058</u>	<u>17,058</u>
<b>Expenditures</b>				
Current				
Administration	5,000	5,000	2,571	(2,429)
Debt service				
TIF developer payments	195,000	195,000	195,678	678
Total expenditures	<u>200,000</u>	<u>200,000</u>	<u>198,249</u>	<u>(1,751)</u>
Excess of revenues over expenditures	<u>\$ 2,000</u>	<u>\$ 2,000</u>	20,809	<u>\$ 18,809</u>
<b>Other Financing Sources (Uses)</b>				
Transfers Out	-	-	(60,000)	(60,000)
Net change in fund balances	<u>\$ 2,000</u>	<u>\$ 2,000</u>	(39,191)	<u>\$ (41,191)</u>
<b>Fund Balances</b>				
Beginning of year			<u>65,744</u>	
End of year			<u>\$ 26,553</u>	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Projects Fund - Tax Increment Housing 1-13**  
**Year Ended December 31, 2020**

	2020			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
Tax increments	\$ 115,000	\$ 115,000	\$ 325,634	\$ 210,634
<b>Expenditures</b>				
Current				
Administration	500	500	4,478	3,978
Debt service				
TIF developer payments	92,000	92,000	245,658	153,658
Total expenditures	92,500	92,500	250,136	157,636
Excess of revenues over expenditures	22,500	22,500	75,498	52,998
<b>Other Financing Uses</b>				
Transfers out	(67,400)	(67,400)	(67,400)	-
Net change in fund balances	\$ (44,900)	\$ (44,900)	8,098	\$ 52,998
<b>Fund Balances</b>				
Beginning of year			(170,390)	
End of year			\$ (162,292)	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Projects Fund - Water Availability Charge North St. Paul District**  
**Year Ended December 31, 2020**

	2020			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
Investment income	\$ -	\$ -	\$ 870	\$ 870
Utility billings	12,000	12,000	11,757	(243)
Total revenues	<u>12,000</u>	<u>12,000</u>	<u>12,627</u>	<u>627</u>
<b>Expenditures</b>				
Current				
Public works	1,600	1,600	1,476	(124)
Excess of revenues over expenditures	<u>\$ 10,400</u>	<u>\$ 10,400</u>	11,151	<u>\$ 751</u>
<b>Fund Balances</b>				
Beginning of year			<u>30,940</u>	
End of year			<u>\$ 42,091</u>	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Projects Fund - Water Availability Charge St. Paul District**  
**Year Ended December 31, 2020**

	2020			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
Charges for services				
Utility billings	\$ 410,000	\$ 410,000	\$ 407,632	\$ (2,368)
Connection charges	15,000	15,000	34,485	19,485
Investment income	20,000	20,000	10,355	(9,645)
Total revenues	445,000	445,000	452,472	7,472
<b>Expenditures</b>				
Current				
Public works	108,620	108,620	115,086	6,466
Excess of revenues over expenditures	336,380	336,380	337,386	1,006
<b>Other Financing Uses</b>				
Transfers out	(459,840)	(459,840)	(940,753)	(480,913)
Net change in fund balances	\$ (123,460)	\$ (123,460)	(603,367)	\$ (479,907)
<b>Fund Balances</b>				
Beginning of year			1,173,755	
End of year			\$ 570,388	



## **City of Maplewood Internal Service Funds**

An Internal Service Fund is defined as a fund to account for the financing of goods or services provided by one department to other departments of the City, or to other governmental units, on a cost-reimbursement basis. The City of Maplewood had the following Internal Service Funds:

### **Information Technology Fund**

Accounts for the maintenance, repairs, and operation of the City's computer hardware and software. These operating expenses are used as a basis to charge departments for the use of the data processing system.

### **Employee Benefits Fund**

Accounts for employee fringe benefit expenses and provides a reserve to finance accumulated leave benefits and severance pay. These operating expenses are used as a basis to determine amounts to be charged to departments for leave, retirement, and insurance benefits. The charges are levied as a percentage of employees' gross pay.

### **Dental Insurance Fund**

Accounts for employee dental benefit expenses. These operating expenses are used as a basis to determine amounts to be charged to departments for insurance benefits. The charges are levied as a percentage of employees' gross pay.

### **Fleet Management Fund**

Accounts for the operating expenses of all City vehicles and major pieces of equipment (except for public safety vehicles). These operating expenses are used as a basis to establish rental rates that are charged to the departments using the vehicles.

### **Risk Management Fund**

Accounts for the general insurance and risk management expenses and provides a reserve to finance premiums, claims, and deductibles. These operating expenses are used as a basis to determine amounts to be charged to departments for general insurance and risk management. The charges are levied as a percentage of the departments' cost for annual insurance premiums.

**City of Maplewood**  
**Statement of Net Position - Internal Service Funds**  
**December 31, 2020**

	703 Information Technology	701 Employee Benefits	704 Dental Insurance
<b>Assets</b>			
Current assets			
Cash and cash equivalents	\$ 244,212	\$ 1,488,787	\$ 109,695
Accrued interest receivable	490	3,266	230
Due from other governments	-	13,698	-
Inventory	-	-	-
Prepaid items	4,001	202,291	-
Total current assets	<u>248,703</u>	<u>1,708,042</u>	<u>109,925</u>
Noncurrent assets			
Capital assets			
Structures, vehicles, and equipment	882,311	-	-
Less accumulated depreciation	(804,515)	-	-
Net capital assets	<u>77,796</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 326,499</u>	<u>\$ 1,708,042</u>	<u>\$ 109,925</u>
<b>Liabilities</b>			
Current liabilities			
Accounts payable	\$ 3,002	\$ 2,490	\$ -
Due to other governments	9,355	15,091	-
Salaries payable	10,373	279,817	-
Employee benefits payable - current portion	-	94,483	-
Total current liabilities	<u>22,730</u>	<u>391,881</u>	<u>-</u>
Noncurrent liabilities			
Employee benefits payable - noncurrent portion	-	1,900,880	-
Total liabilities	<u>22,730</u>	<u>2,292,761</u>	<u>-</u>
<b>Net Position</b>			
Net investment in capital assets	77,796	-	-
Unrestricted	225,973	(584,719)	109,925
Total net position	<u>303,769</u>	<u>(584,719)</u>	<u>109,925</u>
Total liabilities and net position	<u>\$ 326,499</u>	<u>\$ 1,708,042</u>	<u>\$ 109,925</u>

<u>702 Fleet Management</u>	<u>705 Risk Management</u>	<u>Total</u>
\$ 226,996	\$ 798,881	\$ 2,868,571
550	1,634	6,170
-	-	13,698
129,691	-	129,691
-	62,792	269,084
<u>357,237</u>	<u>863,307</u>	<u>3,287,214</u>
6,371,300	-	7,253,611
(3,711,403)	-	(4,515,918)
<u>2,659,897</u>	<u>-</u>	<u>2,737,693</u>
<u>\$ 3,017,134</u>	<u>\$ 863,307</u>	<u>\$ 6,024,907</u>
\$ 31,043	\$ -	\$ 36,535
2,780	-	27,226
9,483	-	299,673
-	-	94,483
<u>43,306</u>	<u>-</u>	<u>457,917</u>
-	-	1,900,880
<u>43,306</u>	<u>-</u>	<u>2,358,797</u>
2,659,897	-	2,737,693
313,931	863,307	928,417
<u>2,973,828</u>	<u>863,307</u>	<u>3,666,110</u>
<u>\$ 3,017,134</u>	<u>\$ 863,307</u>	<u>\$ 6,024,907</u>

**City of Maplewood**  
**Statement of Revenues, Expenses, and Changes**  
**in Fund Net Position - Internal Service Funds**  
**Year Ended December 31, 2020**

	703 Information Technology	701 Employee Benefits	704 Dental Insurance
<b>Operating Revenues</b>			
Charges for services	\$ 954,000	\$ 6,372,308	\$ 123,724
Other sales and services	2,356	-	-
Total operating revenues	<u>956,356</u>	<u>6,372,308</u>	<u>123,724</u>
<b>Operating Expenses</b>			
Personnel services	431,062	6,617,247	118,085
Materials and supplies	38,897	-	-
Contractual services	357,012	46,434	-
Depreciation	50,675	-	-
Total operating expenses	<u>877,646</u>	<u>6,663,681</u>	<u>118,085</u>
Operating loss	78,710	(291,373)	5,639
<b>Nonoperating Revenues</b>			
Investment income	3,586	29,407	2,421
Intergovernmental	-	13,698	-
Gain (loss) on disposal of capital assets	1,596	-	-
Total nonoperating revenues	<u>5,182</u>	<u>43,105</u>	<u>2,421</u>
Change in net position	83,892	(248,268)	8,060
<b>Net Position</b>			
Beginning of year	<u>219,877</u>	<u>(336,451)</u>	<u>101,865</u>
End of year	<u>\$ 303,769</u>	<u>\$ (584,719)</u>	<u>\$ 109,925</u>

<u>702 Fleet Management</u>	<u>705 Risk Management</u>	<u>Total</u>
\$ 976,000	\$ 261,780	\$ 8,687,812
19,948	21,529	43,833
<u>995,948</u>	<u>283,309</u>	<u>8,731,645</u>
350,179	-	7,516,573
162,055	256,757	457,709
163,979	-	567,425
369,467	-	420,142
<u>1,045,680</u>	<u>256,757</u>	<u>8,961,849</u>
(49,732)	26,552	(230,204)
1,301	17,747	54,462
-	-	13,698
111,730	-	113,326
<u>113,031</u>	<u>17,747</u>	<u>181,486</u>
63,299	44,299	(48,718)
<u>2,910,529</u>	<u>819,008</u>	<u>3,714,828</u>
<u>\$ 2,973,828</u>	<u>\$ 863,307</u>	<u>\$ 3,666,110</u>

**City of Maplewood**  
**Statement of Cash Flows - Internal Service Funds**  
**Year Ended December 31, 2020**

	Internal Service Funds	
	703 Information Technology	701 Employee Benefits
<b>Cash Flows - Operating Activities</b>		
Interfund services provided and used	\$ 954,000	\$ 6,368,187
Payments to suppliers for goods and services	(470,440)	(38,534)
Payments to employees for services	(426,049)	(6,342,341)
Other operating revenues	2,356	-
Net cash flows - operating activities	59,867	(12,688)
<b>Cash Flows - Noncapital Financing Activities</b>		
Intergovernmental receipts	-	13,698
<b>Cash Flows - Capital and Related Financing Activities</b>		
Acquisition of capital assets	-	-
Proceeds from sale of capital assets	1,596	-
Net cash flows - capital and related financing activities	1,596	-
<b>Cash Flows - Investing Activities</b>		
Investment income	3,607	30,300
Net change in cash and cash equivalents	65,070	31,310
<b>Cash and Cash Equivalents</b>		
Beginning of year	179,142	1,457,477
End of year	\$ 244,212	\$ 1,488,787

Internal Service Funds

704 Dental Insurance	702 Fleet Management	705 Risk Management	Total
\$ 123,724	\$ 976,039	\$ 261,780	\$ 8,683,730
-	(325,577)	(262,611)	(1,097,162)
(118,085)	(345,388)	-	(7,231,863)
-	19,948	21,529	43,833
<u>5,639</u>	<u>325,022</u>	<u>20,698</u>	<u>398,538</u>
-	-	-	<u>13,698</u>
-	(818,354)	-	(818,354)
-	<u>120,960</u>	-	<u>122,556</u>
-	<u>(697,394)</u>	-	<u>(695,798)</u>
<u>2,480</u>	<u>2,454</u>	<u>18,281</u>	<u>57,122</u>
8,119	(369,918)	38,979	(226,440)
<u>101,576</u>	<u>596,914</u>	<u>759,902</u>	<u>3,095,011</u>
<u>\$ 109,695</u>	<u>\$ 226,996</u>	<u>\$ 798,881</u>	<u>\$ 2,868,571</u>

**City of Maplewood**  
**Statement of Cash Flows - Internal Service Funds**  
**Year Ended December 31, 2020**

	Internal Service Funds	
	703 Information Technology	701 Employee Benefits
<b>Reconciliation of Operating Loss to Net Cash Flows - Operating Activities</b>		
Operating loss	\$ 78,710	\$ (291,373)
Adjustments to reconcile operating loss to net cash flows - operating activities		
Depreciation	50,675	-
Due from other governments	-	(4,121)
Prepaid items	(4,001)	(26,487)
Inventory	-	-
Accounts payable	(20,747)	15
Salaries payable	5,013	162,140
Due to other governments	(49,783)	7,885
Employee benefits payable	-	139,253
Total adjustments	(18,843)	278,685
Net cash flows - operating activities	\$ 59,867	\$ (12,688)

(Continued)

Internal Service Funds			
<u>704 Dental Insurance</u>	<u>702 Fleet Management</u>	<u>705 Risk Management</u>	<u>Total</u>
\$ 5,639	\$ (49,732)	\$ 26,552	\$ (230,204)
-	369,467	-	420,142
-	39	-	(4,082)
-	-	(5,854)	(36,342)
-	(23,548)	-	(23,548)
-	24,794	-	4,062
-	4,791	-	171,944
-	(789)	-	(42,687)
-	-	-	139,253
<u>-</u>	<u>374,754</u>	<u>(5,854)</u>	<u>628,742</u>
<u>\$ 5,639</u>	<u>\$ 325,022</u>	<u>\$ 20,698</u>	<u>\$ 398,538</u>

**City of Maplewood  
Combining Balance Sheet -  
Debt Service Funds  
December 31, 2020**

	Debt Service			
	336 G.O. Tax Increment Bonds 1999B	364 G.O. Refunding Bonds 2011A	365 G.O. Improvement Bonds 2012A	366 G.O. State Aid Street Refunding Bonds 2012B
	<b>Assets</b>			
Cash and investments	\$ 22,599	\$ 6,005,506	\$ 29,847	\$ 124,966
Accrued interest receivable	48	12,613	64	262
Due from other funds	-	-	-	-
Property taxes receivable				
Delinquent	-	3,856	851	-
Due from Ramsey County	-	6,519	1,928	-
Special assessment receivable				
Delinquent	-	1,497	4,301	-
Deferred	-	1,894,154	204,837	-
Due from Ramsey County	-	2,304	696	-
Total assets	\$ 22,647	\$ 7,926,449	\$ 242,524	\$ 125,228
<b>Liabilities</b>				
Due to other funds	\$ -	\$ -	\$ -	\$ -
Accounts payable	-	-	-	-
Due to other governments	-	341	341	-
Total liabilities	-	341	341	-
<b>Deferred Inflows of Resources</b>				
Unavailable revenue - taxes and assessments	-	1,898,474	209,989	-
<b>Fund Balances</b>				
Restricted	22,647	6,027,634	32,194	125,228
Unassigned	-	-	-	-
Total fund balances	22,647	6,027,634	32,194	125,228
Total liabilities, deferred inflows of resources, and fund balances	\$ 22,647	\$ 7,926,449	\$ 242,524	\$ 125,228

Debt Service

367 G.O. Improvement Refunding Bonds 2013A	368 G.O. Refunding Bonds 2013B	369 G.O. Improvement/C IP/TIF/Equip Certificate Bonds 2014A	370 G.O. Tax Abatement Refunding Bonds 2014B	354/371 G.O. Improvement Bonds 2006A and G.O. Refunding Bonds 2015A	372 G.O. Improve/TIF/E quip Bonds 2015B	373 G.O. Improve Refund Bonds 2015C
\$ 184,622	\$ -	\$ 561,971	\$ -	\$ 415,433	\$ 115,768	\$ 437,778
697	-	1,180	-	884	243	919
147,155	-	-	-	-	-	-
6,123	6,163	7,629	887	5,954	365	6,755
10,395	6,825	12,228	1,108	9,536	397	11,242
-	3,229	418	-	2,134	-	11,662
154,973	24,659	207,847	-	72,236	-	513,746
-	163	574	-	4,964	-	3,198
<u>\$ 503,965</u>	<u>\$ 41,039</u>	<u>\$ 791,847</u>	<u>\$ 1,995</u>	<u>\$ 511,141</u>	<u>\$ 116,773</u>	<u>\$ 985,300</u>
\$ -	\$ 28,003	\$ -	\$ 6,724	\$ -	\$ -	\$ -
500	322	-	-	-	-	-
341	341	341	-	341	-	341
841	28,666	341	6,724	341	-	341
161,096	34,050	207,758	887	79,272	365	524,986
342,028	-	583,748	(5,616)	431,528	116,408	459,973
-	(21,677)	-	-	-	-	-
<u>342,028</u>	<u>(21,677)</u>	<u>583,748</u>	<u>(5,616)</u>	<u>431,528</u>	<u>116,408</u>	<u>459,973</u>
<u>\$ 503,965</u>	<u>\$ 41,039</u>	<u>\$ 791,847</u>	<u>\$ 1,995</u>	<u>\$ 511,141</u>	<u>\$ 116,773</u>	<u>\$ 985,300</u>

**City of Maplewood  
Combining Balance Sheet -  
Debt Service Funds  
December 31, 2020**

	Debt Service			
	374 G.O. Improvement Bonds - 2016A	375 G.O. Improvement Refunding Bonds - 2016B	377 Lease Purchase - Pumper Truck - 2017	378 G.O. Improvement Bonds - 2017A
<b>Assets</b>				
Cash and investments	\$ 975,292	\$ 884,645	\$ 375,583	\$ 634,165
Accrued interest receivable	-	-	-	-
Due from other funds	-	-	-	-
Property taxes receivable				
Delinquent	3,856	5,511	-	3,117
Due from Ramsey County	6,703	8,807	-	5,892
Special assessment receivable				
Delinquent	-	4,179	-	2,295
Deferred	216,661	368,101	-	558,839
Due from Ramsey County	54	3,620	-	676
	<u>\$ 1,202,566</u>	<u>\$ 1,274,863</u>	<u>\$ 375,583</u>	<u>\$ 1,204,984</u>
<b>Liabilities</b>				
Due to other funds	\$ -	\$ -	\$ -	\$ -
Accounts payable	-	-	-	-
Due to other governments	341	341	-	341
Total liabilities	<u>341</u>	<u>341</u>	<u>-</u>	<u>341</u>
<b>Deferred Inflows of Resources</b>				
Unavailable revenue - taxes and assessments	216,970	377,191	-	550,640
<b>Fund Balances</b>				
Restricted	985,255	897,331	375,583	654,003
Unassigned	-	-	-	-
Total fund balances	<u>985,255</u>	<u>897,331</u>	<u>375,583</u>	<u>654,003</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,202,566</u>	<u>\$ 1,274,863</u>	<u>\$ 375,583</u>	<u>\$ 1,204,984</u>

(Continued)

## Debt Service

379 G.O. Refunding Bonds - 2017B	380 G.O. Improvement Bonds 2018A	381 Capital Lease Purchase - 2019 Fire Truck	382 G.O. Improvement Bonds 2019A	383 G.O. Refunding Bonds 2020A	384 G.O. Improvement Bonds 2020B	Reconciliation to the Basic Financial Statements	Total
\$ 572,175	\$ 1,095,961	\$ -	\$ 841,299	\$ 1,957	\$ 635,065	\$ -	\$ 13,914,632
-	-	-	-	-	-	-	16,910
-	-	-	-	-	-	-	147,155
8,862	5,409	-	2,370	-	-	-	67,708
13,642	10,126	-	5,333	-	-	-	110,681
5,506	2,708	-	1,311	-	-	-	39,240
206,121	696,468	-	838,468	-	1,371,450	-	7,328,560
1,195	1,048	-	1,844	-	-	-	20,336
<u>\$ 807,501</u>	<u>\$ 1,811,720</u>	<u>\$ -</u>	<u>\$ 1,690,625</u>	<u>\$ 1,957</u>	<u>\$ 2,006,515</u>	<u>\$ -</u>	<u>\$ 21,645,222</u>
\$ -	\$ -	\$ 112,428	\$ -	\$ -	\$ -	\$ -	\$ 147,155
-	-	-	-	-	-	-	822
341	341	-	341	-	-	-	4,433
<u>341</u>	<u>341</u>	<u>112,428</u>	<u>341</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>152,410</u>
217,693	695,287	-	825,959	-	1,371,450	-	7,372,067
589,467	1,116,092	-	864,325	1,957	635,065	(134,105)	14,120,745
-	-	(112,428)	-	-	-	134,105	-
<u>589,467</u>	<u>1,116,092</u>	<u>(112,428)</u>	<u>864,325</u>	<u>1,957</u>	<u>635,065</u>	<u>-</u>	<u>14,120,745</u>
<u>\$ 807,501</u>	<u>\$ 1,811,720</u>	<u>\$ -</u>	<u>\$ 1,690,625</u>	<u>\$ 1,957</u>	<u>\$ 2,006,515</u>	<u>\$ -</u>	<u>\$ 21,645,222</u>

**City of Maplewood**  
**Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances -**  
**Debt Service Funds**  
**Year Ended December 31, 2020**

	Debt Service			
	336 G.O. Tax Increment Bonds 1999B	364 G.O. Refunding Bonds 2011A	365 G.O. Improvement Bonds 2012A	366 G.O. State Aid Street Refunding Bonds 2012B
<b>Revenues</b>				
Taxes				
Current	\$ -	\$ 280,240	\$ 87,851	\$ -
Delinquent	-	(3,713)	(126)	-
Special assessments				
Current collections	-	251,747	70,805	-
Delinquent collections	-	2,143	1,645	-
Prepayments on deferred	-	7,353	5,693	-
Penalties	-	732	473	-
Intergovernmental	-	-	281,060	304,975
Investment income	385	80,799	(1,235)	2,762
Total revenues	<u>385</u>	<u>619,301</u>	<u>446,166</u>	<u>307,737</u>
<b>Expenditures</b>				
Current				
Contractual services	268	6,078	578	506
Debt service				
Principal retirement	48,030	505,000	615,000	280,000
Interest and other charges	102,420	245,063	43,038	25,475
Total expenditures	<u>150,718</u>	<u>756,141</u>	<u>658,616</u>	<u>305,981</u>
Excess of revenues over (under) expenditures	(150,333)	(136,840)	(212,450)	1,756
<b>Other Financing Sources (Uses)</b>				
Issuance of debt	-	-	-	-
Premium on debt issued	-	-	-	-
Issuance of refunding bonds	-	5,477,775	-	-
Transfers in	150,501	199,400	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>150,501</u>	<u>5,677,175</u>	<u>-</u>	<u>-</u>
Net change in fund balances	168	5,540,335	(212,450)	1,756
<b>Fund Balances</b>				
Beginning of year	<u>22,479</u>	<u>487,299</u>	<u>244,644</u>	<u>123,472</u>
End of year	<u>\$ 22,647</u>	<u>\$ 6,027,634</u>	<u>\$ 32,194</u>	<u>\$ 125,228</u>

Debt Service

367 G.O. Improvement Refunding Bonds 2013A	368 G.O. Refunding Bonds 2013B	369 G.O. Improvement/C IP/TIF/Equip Certificate Bonds 2014A	370 G.O. Tax Abatement Refunding Bonds 2014B	354/371 G.O. Improvement Bonds 2006A and G.O. Refunding Bonds 2015A	372 G.O. Improve/TIF/E quip Bonds 2015B	373 G.O. Improve Refund Bonds 2015C
\$ 441,820 (6,519)	\$ 286,193 (7,174)	\$ 523,972 (8,093)	\$ 5,312 (5,368)	\$ 404,205 (6,255)	\$ 9,529 (1,282)	\$ 481,182 (7,109)
87,948	20,722	34,147	-	72,811	-	124,318
22	2,916	13	-	6,048	-	23
-	-	11,512	-	1,052	-	34,023
-	2,441	48	-	2,040	-	164
-	-	-	-	-	-	-
2,677	853	6,425	1,018	8,112	2,089	3,822
<u>525,948</u>	<u>305,951</u>	<u>568,024</u>	<u>962</u>	<u>488,013</u>	<u>10,336</u>	<u>636,423</u>
846	578	846	238	846	506	846
440,000	430,000	445,000	225,000	365,000	90,000	655,000
109,038	34,725	208,438	4,500	76,050	23,800	114,161
<u>549,884</u>	<u>465,303</u>	<u>654,284</u>	<u>229,738</u>	<u>441,896</u>	<u>114,306</u>	<u>770,007</u>
(23,936)	(159,352)	(86,260)	(228,776)	46,117	(103,970)	(133,584)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	116,908	-	-	67,400	130,604
-	-	-	(16,683)	-	-	-
<u>-</u>	<u>-</u>	<u>116,908</u>	<u>(16,683)</u>	<u>-</u>	<u>67,400</u>	<u>130,604</u>
(23,936)	(159,352)	30,648	(245,459)	46,117	(36,570)	(2,980)
365,964	137,675	553,100	239,843	385,411	152,978	462,953
<u>\$ 342,028</u>	<u>\$ (21,677)</u>	<u>\$ 583,748</u>	<u>\$ (5,616)</u>	<u>\$ 431,528</u>	<u>\$ 116,408</u>	<u>\$ 459,973</u>

**City of Maplewood**  
**Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances -**  
**Debt Service Funds**  
**Year Ended December 31, 2020**

	Debt Service				
	374 G.O. Improvement Bonds - 2016A	375 G.O. Improvement Refunding Bonds - 2016B	377 Lease Purchase - Pumper Truck - 2017	378 G.O. Improvement Bonds - 2017A	379 G.O. Refunding Bonds - 2017B
<b>Revenues</b>					
Taxes					
Current	\$ 289,482	\$ 364,979	\$ -	\$ 269,935	\$ 551,538
Delinquent	(4,246)	(7,140)	-	(1,420)	(11,847)
Special assessments					
Current collections	55,103	147,360	-	71,559	69,818
Delinquent collections	-	4,610	-	109	3,062
Prepayments on deferred	3,547	8,171	-	41,853	6,806
Penalties	12	2,063	-	173	934
Intergovernmental	-	299,275	-	-	-
Investment income	-	-	-	-	-
Total revenues	<u>343,898</u>	<u>819,318</u>	<u>-</u>	<u>382,209</u>	<u>620,311</u>
<b>Expenditures</b>					
Current					
Contractual services	846	846	-	846	846
Debt service					
Principal retirement	300,000	960,000	85,821	275,000	580,000
Interest and other charges	63,388	118,650	8,062	103,875	52,250
Total expenditures	<u>364,234</u>	<u>1,079,496</u>	<u>93,883</u>	<u>379,721</u>	<u>633,096</u>
Excess of revenues over	(20,336)	(260,178)	(93,883)	2,488	(12,785)
<b>Other Financing Sources (Uses)</b>					
Issuance of debt	-	-	-	-	-
Premium on debt issued	-	-	-	-	-
Issuance of refunding bonds	-	-	-	-	-
Transfers in	-	203,726	93,882	1,460	90,241
Transfers out	-	(1)	-	-	(1,459)
Total other financing sources (uses)	<u>-</u>	<u>203,725</u>	<u>93,882</u>	<u>1,460</u>	<u>88,782</u>
Net change in fund balances	(20,336)	(56,453)	(1)	3,948	75,997
<b>Fund Balances</b>					
Beginning of year	<u>1,005,591</u>	<u>953,784</u>	<u>375,584</u>	<u>650,055</u>	<u>513,470</u>
End of year	<u>\$ 985,255</u>	<u>\$ 897,331</u>	<u>\$ 375,583</u>	<u>\$ 654,003</u>	<u>\$ 589,467</u>

(Continued)

## Debt Service

380 G.O. Improvement Bonds 2018A	381 Capital Lease Purchase - 2019 Fire Truck	382 G.O. Improvement Bonds 2019A	383 G.O. Refunding Bonds 2020A	384 G.O. Improvement Bonds 2020B	Total
\$ 465,773 (2,311)	\$ - -	\$ 247,319 -	\$ - -	\$ - -	\$ 4,709,330 (72,603)
95,125	-	136,686	-	-	1,238,149
1,896	-	-	-	-	22,487
35,550	-	58,515	-	632,250	846,325
525	-	160	-	-	9,765
-	-	-	-	-	885,310
-	-	-	-	-	107,707
<u>596,558</u>	<u>-</u>	<u>442,680</u>	<u>-</u>	<u>632,250</u>	<u>7,746,470</u>
-	-	-	-	-	15,520
355,000	96,048	-	-	-	6,749,899
228,621	16,380	131,638	268	100,355	1,810,195
<u>583,621</u>	<u>112,428</u>	<u>131,638</u>	<u>268</u>	<u>100,355</u>	<u>8,575,614</u>
12,937	(112,428)	311,042	(268)	531,895	(829,144)
-	-	-	2,225	6,200,000	6,202,225
-	-	-	-	623,447	623,447
-	-	-	-	-	5,477,775
-	-	-	-	-	1,054,122
-	-	-	-	(6,720,277)	(6,738,420)
<u>-</u>	<u>-</u>	<u>-</u>	<u>2,225</u>	<u>103,170</u>	<u>6,619,149</u>
12,937	(112,428)	311,042	1,957	635,065	5,790,005
1,103,155	-	553,283	-	-	8,330,740
<u>\$ 1,116,092</u>	<u>\$ (112,428)</u>	<u>\$ 864,325</u>	<u>\$ 1,957</u>	<u>\$ 635,065</u>	<u>\$ 14,120,745</u>



**STATISTICAL SECTION**



## STATISTICAL SECTION (UNAUDITED)

This part of the City of Maplewood, Minnesota's Comprehensive Annual Financial Report presents details information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City of Maplewood, Minnesota's overall financial health.

<b>Contents</b>	<b>Pages</b>
<b>Financial Trends</b>	180
These tables contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	
<b>Revenue Capacity</b>	190
These tables present information to help the reader assess the City's most significant local revenue source, the property tax.	
<b>Debt Capacity</b>	194
These tables present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	
<b>Demographic and Economic Information</b>	201
These tables offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	
<b>Operation Information</b>	204
These tables contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and activities in preforms.	

Sources: Unless otherwise noted, the information in these tables in derived from the comprehensive financial reports for the relevant year.

**City of Maplewood, Minnesota**  
**Net Position by Component**  
**Last Ten Fiscal Years**  
**(Accrual Basis of Accounting)**

	Fiscal Year			
	2011	2012	2013	2014
<b>Governmental activities</b>				
Net investment in capital assets	\$ 48,376,801	\$ 59,121,245	\$ 57,935,219	\$ 59,682,937
Restricted	24,747,537	24,401,299	21,122,360	21,015,047
Unrestricted	2,522,583	1,381,528	2,388,297	(1,356,678)
<b>Total governmental activities net position</b>	<b>\$ 75,646,921</b>	<b>\$ 84,904,072</b>	<b>\$ 81,445,876</b>	<b>\$ 79,341,306</b>
<b>Business-type activities</b>				
Net investment in capital assets	\$ 40,934,738	\$ 39,976,984	\$ 43,822,751	\$ 45,758,367
Unrestricted	425,332	1,592,345	3,326,459	5,141,952
<b>Total business-type activities net position</b>	<b>\$ 41,360,070</b>	<b>\$ 41,569,329</b>	<b>\$ 47,149,210</b>	<b>\$ 50,900,319</b>
<b>Primary government</b>				
Net investment in capital assets	\$ 83,696,539	\$ 93,758,229	\$ 96,767,970	\$ 100,811,304
Restricted	24,747,537	24,401,299	21,122,360	21,015,047
Unrestricted	8,562,915	8,313,873	10,704,756	8,415,274
<b>Total primary government net position</b>	<b>\$ 117,006,991</b>	<b>\$ 126,473,401</b>	<b>\$ 128,595,086</b>	<b>\$ 130,241,625</b>

Table 1

Fiscal Year					
2015	2016	2017	2018	2019	2020
\$ 69,155,245	\$ 71,120,862	\$ 76,463,530	\$ 86,064,525	\$ 95,621,886	\$ 102,075,171
5,037,370	18,349,850	17,694,840	20,244,517	19,597,720	22,283,258
(530,832)	(10,274,362)	(9,151,812)	(4,576,065)	(4,195,898)	1,365,501
<u>\$ 73,661,783</u>	<u>\$ 79,196,350</u>	<u>\$ 85,006,558</u>	<u>\$ 101,732,977</u>	<u>\$ 111,023,708</u>	<u>\$ 125,723,930</u>
\$ 45,499,281	\$ 44,578,697	\$ 44,324,509	\$ 35,867,590	\$ 35,352,375	\$ 36,291,035
4,683,477	6,223,906	9,254,757	10,563,278	10,973,808	9,823,972
<u>\$ 50,182,758</u>	<u>\$ 50,802,603</u>	<u>\$ 53,579,266</u>	<u>\$ 46,430,868</u>	<u>\$ 46,326,183</u>	<u>\$ 46,115,007</u>
\$ 109,679,526	\$ 111,844,559	\$ 117,568,039	\$ 119,822,115	\$ 129,109,261	\$ 136,656,206
5,037,370	18,349,850	17,694,840	20,244,517	19,597,720	22,283,258
9,127,645	(195,456)	3,322,945	8,097,213	8,642,910	12,899,473
<u>\$ 123,844,541</u>	<u>\$ 129,998,953</u>	<u>\$ 138,585,824</u>	<u>\$ 148,163,845</u>	<u>\$ 157,349,891</u>	<u>\$ 171,838,937</u>

**City of Maplewood, Minnesota**  
**Changes in Net Position**  
**Last Ten Fiscal Years**  
**(Accrual Basis of Accounting)**

<b>Expenses</b>	Fiscal Year			
	2011	2012	2013	2014
<b>Governmental activities</b>				
General government	\$ 3,348,454	\$ 2,619,335	\$ 2,805,854	\$ 2,216,431
Public safety	9,792,541	9,971,417	10,294,181	10,380,553
Public works	7,720,329	5,837,544	26,348,211	16,216,181
Parks and recreation	1,378,457	1,436,386	1,195,210	1,641,752
Recreation programs	-	-	-	-
Community development	-	-	-	-
Citizen services	1,069,692	1,104,431	1,468,430	1,171,431
Environmental & economic development	1,066,702	1,566,092	1,161,999	1,263,695
Interest and fiscal charges	2,971,999	2,971,255	2,738,110	2,798,638
Total governmental activities expenses	<u>27,348,174</u>	<u>25,506,460</u>	<u>46,011,995</u>	<u>35,688,681</u>
<b>Business-type activities</b>				
Ambulance service	2,439,483	2,235,505	2,332,824	2,425,360
Community center	2,891,063	2,543,136	2,559,714	2,567,293
Environmental utility	1,621,375	1,885,520	1,726,072	1,993,197
Recycling program	599,504	556,491	518,474	631,456
Sewer	4,260,740	3,876,021	4,087,877	4,275,888
Street light utility	195,375	209,349	225,637	224,197
Total business-type activities expenses	<u>12,007,540</u>	<u>11,306,022</u>	<u>11,450,598</u>	<u>12,117,391</u>
Total primary government expenses	<u>\$ 39,355,714</u>	<u>\$ 36,812,482</u>	<u>\$ 57,462,593</u>	<u>\$ 47,806,072</u>
 <b>Program revenues</b>				
<b>Governmental activities</b>				
Charges for services				
General government	\$ 93,150	\$ 178,770	\$ 247,580	\$ 165,136
Public safety	761,444	830,745	720,820	638,449
Public works	2,683,681	2,519,442	2,862,765	2,633,305
Parks and recreation	527,215	526,111	494,839	469,708
Recreation programs	-	-	-	-
Community development	-	-	-	-
Citizen services	517,949	593,771	602,814	674,687
Environmental & economic development	1,388,142	1,903,873	1,632,615	2,963,129
Operating grants and contributions	986,174	1,287,082	1,051,021	829,858
Capital grants and contributions	8,708,066	6,944,561	23,014,332	8,024,056
Total governmental activities program revenues	<u>15,665,821</u>	<u>14,784,355</u>	<u>30,626,786</u>	<u>16,398,328</u>
<b>Business-type activities</b>				
Charges for services				
Ambulance service	1,727,410	2,170,536	2,384,187	2,456,823
Community center	1,810,973	1,874,655	1,920,051	1,860,417
Environmental utility	1,899,393	2,103,052	2,328,676	2,447,669
Recycling program	414,197	439,860	559,177	549,248
Sewer	4,805,156	5,075,864	5,260,764	5,206,275
Street light utility	286,356	287,636	294,811	476,269
Operating grants and contributions	207,291	208,393	213,779	238,297
Capital grants and contributions	134,809	-	-	-
Total business-type activities program revenues	<u>11,285,585</u>	<u>12,159,996</u>	<u>12,961,445</u>	<u>13,234,998</u>

Table 2

		Fiscal Year									
		2015	2016	2017	2018	2019	2020				
\$	2,476,916	\$	2,787,584	\$	3,696,095	\$	5,245,458	\$	7,767,984	\$	4,614,903
	10,838,819		14,389,434		12,444,730		11,391,362		12,233,054		13,345,320
	5,962,367		3,672,745		6,325,400		8,592,649		7,256,983		9,509,158
	1,479,241		2,007,174		2,281,269		2,198,359		2,162,684		1,565,865
	-		-		-		-		-		-
	-		-		-		1,688,293		1,504,666		3,704,072
	1,289,895		1,597,922		1,096,973		-		-		-
	6,268,576		3,781,490		1,039,583		-		-		-
	2,558,937		1,613,231		1,865,179		1,790,963		1,599,878		920,472
	<u>30,874,751</u>		<u>29,849,580</u>		<u>28,749,229</u>		<u>30,907,084</u>		<u>32,525,249</u>		<u>33,659,790</u>
	2,573,218		2,550,560		2,486,837		2,674,876		3,099,247		3,317,440
	2,549,454		2,080,570		196,618		-		-		-
	1,969,010		1,864,754		1,765,436		1,526,303		1,792,145		1,779,350
	652,324		739,817		661,133		660,454		694,261		979,141
	4,489,336		4,640,308		4,470,104		4,537,601		4,882,550		4,987,568
	205,881		337,746		224,334		212,664		181,010		210,282
	<u>12,439,223</u>		<u>12,213,755</u>		<u>9,804,462</u>		<u>9,611,898</u>		<u>10,649,213</u>		<u>11,273,781</u>
\$	<u>43,313,974</u>	\$	<u>42,063,335</u>	\$	<u>38,553,691</u>	\$	<u>40,518,982</u>	\$	<u>43,174,462</u>	\$	<u>44,933,571</u>
\$	150,918	\$	140,661	\$	234,964	\$	1,916,415	\$	1,910,171	\$	593,928
	656,632		604,913		581,474		1,374,074		597,172		687,836
	2,361,759		3,033,816		1,804,608		1,363,278		3,263,348		525,549
	498,563		490,245		367,067		415,938		402,684		113,999
	-		-		-		-		-		-
	-		-		-		1,612,771		1,625,473		2,243,114
	741,839		1,570,086		1,655,854		-		-		-
	1,727,939		1,604,304		2,158,563		-		-		-
	1,514,593		1,341,166		1,149,787		1,460,949		1,594,674		4,305,911
	<u>7,152,580</u>		<u>4,715,259</u>		<u>4,348,448</u>		<u>3,685,861</u>		<u>5,289,455</u>		<u>6,820,354</u>
	<u>14,804,823</u>		<u>13,500,450</u>		<u>12,300,765</u>		<u>11,829,286</u>		<u>14,682,977</u>		<u>15,290,691</u>
	2,572,825		2,545,412		3,026,132		3,140,966		3,583,950		2,956,113
	1,844,842		1,446,054		5,398		-		-		-
	2,521,597		2,606,625		2,831,795		2,993,926		3,109,407		3,116,993
	566,002		609,852		613,826		651,788		708,235		953,091
	5,029,707		4,924,559		5,020,996		5,069,584		5,198,428		5,243,659
	477,280		496,562		517,643		507,812		446,107		445,405
	287,307		245,679		238,069		380,197		121,499		388,020
	-		-		88,633		1,375,527		383,362		1,864,436
	<u>13,299,560</u>		<u>12,874,743</u>		<u>12,342,492</u>		<u>14,119,800</u>		<u>13,550,988</u>		<u>14,967,717</u>

**City of Maplewood, Minnesota**  
**Changes in Net Position**  
**Last Ten Fiscal Years**  
**(Accrual Basis of Accounting)**

	Fiscal Year			
	2011	2012	2013	2014
<b>Net (expense) revenue</b>				
Governmental activities	\$ (11,682,353)	\$ (10,722,105)	\$ (15,385,209)	\$ (19,290,353)
Business-type activities	(721,955)	853,974	1,510,847	1,117,607
Total primary government net (expense) revenue	<u>(12,404,308)</u>	<u>(9,868,131)</u>	<u>(13,874,362)</u>	<u>(18,172,746)</u>
<b>General revenues and other changes in net position</b>				
Governmental activities				
General property taxes	16,249,875	17,004,421	17,241,967	17,165,842
Miscellaneous taxes	-	-	-	-
Tax increment collections	572,160	656,910	623,512	964,327
Unrestricted grants and contributions	17,487	5,259	5,697	536,167
Investment earnings	62,931	86,446	34,675	81,451
Miscellaneous	39,065	18,767	18,893	5,078
Gain (loss) on disposal of capital assets	-	607,000	-	-
Transfers	(2,543,558)	1,600,453	(3,052,497)	(1,666,318)
Special Items	-	-	-	-
Total governmental activities	<u>14,397,960</u>	<u>19,979,256</u>	<u>14,872,247</u>	<u>17,086,547</u>
Business-type activities				
Property taxes	329,570	798,945	897,433	958,516
Unrestricted grants and contributions	-	-	-	-
Investment earnings	(2,447)	(1,066)	1,812	8,668
Miscellaneous	-	-	-	-
Gain (loss) on disposal of capital assets	-	-	-	-
Transfers	2,543,558	(1,600,453)	3,052,497	1,666,318
Total business-type activities	<u>2,870,681</u>	<u>(802,574)</u>	<u>3,951,742</u>	<u>2,633,502</u>
Total primary government	<u>\$ 17,268,641</u>	<u>\$ 19,176,682</u>	<u>\$ 18,823,989</u>	<u>\$ 19,720,049</u>
<b>Change in net position</b>				
Governmental activities	\$ 2,715,607	\$ 9,257,151	\$ (512,962)	\$ (2,203,806)
Business-type activities	2,148,726	51,400	5,462,589	3,751,109
Total primary government	<u>\$ 4,864,333</u>	<u>\$ 9,308,551</u>	<u>\$ 4,949,627</u>	<u>\$ 1,547,303</u>

**Table 2**  
**Continued**

Fiscal Year					
2015	2016	2017	2018	2019	2020
\$ (16,069,928)	\$ (16,349,130)	\$ (16,448,464)	\$ (19,077,798)	\$ (17,842,272)	\$ (18,369,099)
860,337	660,988	2,538,030	4,507,902	2,901,775	3,693,936
<u>(15,209,591)</u>	<u>(15,688,142)</u>	<u>(13,910,434)</u>	<u>(14,569,896)</u>	<u>(14,940,497)</u>	<u>(14,675,163)</u>
17,986,130	18,756,112	19,717,481	20,545,229	21,887,327	23,063,064
-	-	-	-	-	1,850,359
876,656	1,455,687	1,598,300	1,783,732	1,798,193	1,967,850
632,576	692,501	737,219	977,656	990,930	1,273,111
110,747	98,467	211,797	415,772	983,360	751,462
-	-	-	-	-	-
-	-	-	27,099	-	131,428
1,182,518	880,930	542,301	2,790,983	3,281,019	4,032,047
-	-	-	-	(1,809,088)	-
<u>20,788,627</u>	<u>21,883,697</u>	<u>22,807,098</u>	<u>26,540,471</u>	<u>27,131,741</u>	<u>33,069,321</u>
824,147	799,409	788,751	288,755	10,897	-
-	-	-	-	-	-
22,836	40,378	37,862	109,674	263,662	116,935
-	-	-	-	-	-
-	-	-	-	-	10,000
<u>(1,182,518)</u>	<u>(880,930)</u>	<u>(542,301)</u>	<u>(2,790,983)</u>	<u>(3,281,019)</u>	<u>(4,032,047)</u>
<u>(334,011)</u>	<u>(41,143)</u>	<u>284,312</u>	<u>(2,392,554)</u>	<u>(3,006,460)</u>	<u>(3,905,112)</u>
<u>\$ 20,454,616</u>	<u>\$ 21,842,554</u>	<u>\$ 23,091,410</u>	<u>\$ 24,147,917</u>	<u>\$ 24,125,281</u>	<u>\$ 29,164,209</u>
\$ 4,718,699	\$ 5,534,567	\$ 6,358,634	\$ 7,462,673	\$ 9,289,469	\$ 14,700,222
526,326	619,845	2,822,342	2,115,348	(104,685)	(211,176)
<u>\$ 5,245,025</u>	<u>\$ 6,154,412</u>	<u>\$ 9,180,976</u>	<u>\$ 9,578,021</u>	<u>\$ 9,184,784</u>	<u>\$ 14,489,046</u>

**City of Maplewood, Minnesota**  
**Fund Balances - Governmental Funds**  
**Last Ten Fiscal Years**  
**(Modified Accrual Basis of Accounting)**

	Fiscal Year				
	2011	2012	2013	2014	2015
General Fund					
Nonspendable	\$ 248	\$ -	\$ -	\$ -	\$ -
Committed	-	-	-	-	-
Assigned	435,950	983,590	344,985	101,720	84,230
Unassigned	7,509,129	7,447,826	7,682,259	8,262,602	7,622,299
Total general fund	<u>\$ 7,945,327</u>	<u>\$ 8,431,416</u>	<u>\$ 8,027,244</u>	<u>\$ 8,364,322</u>	<u>\$ 7,706,529</u>
All other governmental funds					
Nonspendable	\$ 10	\$ 607,000	\$ 860,400	\$ 703,200	\$ 703,200
Restricted	10,308,689	12,390,120	15,203,036	16,518,571	11,126,639
Committed	222,211	189,108	173,901	155,212	117,398
Assigned	3,324,969	4,651,496	5,975,685	3,625,784	4,395,394
Unassigned	(1,386,433)	3,209,393	(6,448,228)	(8,918,312)	(9,193,276)
Total all other governmental funds	<u>\$ 12,469,446</u>	<u>\$ 21,047,117</u>	<u>\$ 15,764,794</u>	<u>\$ 12,084,455</u>	<u>\$ 7,149,355</u>

**Table 3**

Fiscal Year				
2016	2017	2018	2019	2020
\$ 1,187	\$ -	\$ 8,884	\$ 15,173	\$ 205,180
-	-	-	-	2,589,246
102,808	-	-	-	-
7,500,075	8,449,546	8,797,353	10,133,911	10,900,301
<u>\$ 7,604,070</u>	<u>\$ 8,449,546</u>	<u>\$ 8,806,237</u>	<u>\$ 10,149,084</u>	<u>\$ 13,694,727</u>
\$ 703,200	\$ -	\$ -	\$ -	\$ 26,746
15,191,347	19,286,084	15,668,837	13,036,089	21,085,427
499,729	669,444	610,363	1,139,386	1,218,058
6,307,795	4,829,927	4,830,173	4,978,118	5,435,360
(5,929,822)	(3,853,849)	(1,416,151)	(940,922)	(557,638)
<u>\$ 16,772,249</u>	<u>\$ 20,931,606</u>	<u>\$ 19,693,222</u>	<u>\$ 18,212,671</u>	<u>\$ 27,207,953</u>

**City of Maplewood, Minnesota**  
**Changes in Fund Balances - Governmental Funds**  
**Last Ten Fiscal Years**

	Fiscal Year			
	2011	2012	2013	2014
<b>Revenues</b>				
General property taxes	\$ 16,695,875	\$ 17,046,634	\$ 17,270,276	\$ 17,275,364
Tax increment collections	572,160	656,910	323,512	1,264,327
Miscellaneous taxes	-	-	-	-
Special assessments	3,066,915	3,242,514	2,870,138	2,932,609
Licenses and permits	1,162,478	1,503,225	1,257,544	2,275,634
Intergovernmental	5,392,865	5,581,871	23,137,092	7,312,565
Charges for services	4,479,130	4,546,296	4,711,257	4,854,962
Fines and forfeits	276,427	281,439	298,427	297,444
Investment earnings	57,390	77,263	30,728	69,903
Miscellaneous	386,780	573,572	373,260	301,384
Total revenues	<u>32,090,020</u>	<u>33,509,724</u>	<u>50,272,234</u>	<u>36,584,192</u>
<b>Expenditures</b>				
<b>Current</b>				
General government	2,237,591	2,323,128	2,554,781	1,780,621
Public safety	9,400,032	9,579,622	9,915,491	9,967,363
Public works	3,149,545	2,983,788	3,130,872	3,841,444
Parks and recreation	1,108,069	1,176,513	1,156,241	1,317,243
Citizen services	1,052,495	1,089,961	1,155,443	1,169,665
Environmental & economic development	1,067,328	1,573,404	1,194,907	1,254,968
Community development	-	-	-	-
Miscellaneous	100,981	80,696	84,294	77,015
Capital outlay	15,477,220	14,763,101	27,355,504	18,446,159
<b>Debt service</b>				
Principal	10,955,000	6,825,000	7,552,458	9,674,672
Interest	2,926,357	2,898,433	2,997,047	2,789,308
TIF developer payments	205,738	170,422	61,193	248,456
Other	104,680	167,509	184,923	178,290
Total expenditures	<u>47,785,036</u>	<u>43,631,577</u>	<u>57,343,154</u>	<u>50,745,204</u>
Revenues over (under) expenditures	<u>(15,695,016)</u>	<u>(10,121,853)</u>	<u>(7,070,920)</u>	<u>(14,161,012)</u>
<b>Other financing sources (uses)</b>				
Transfers in	2,764,422	4,798,961	3,470,350	6,788,976
Transfers out	(1,751,581)	(3,233,698)	(1,816,125)	(5,351,412)
Issuance of bonds	10,000,000	8,285,000	5,775,000	7,745,000
Issuance of refunding bonds	-	-	4,105,000	1,255,000
Premium (discount) on bonds issued	301,355	246,761	283,323	369,279
Proceeds from capital leases	-	-	-	-
Sale of capital assets	59,822	657,173	444,451	10,908
Total other financing sources (uses)	<u>11,374,018</u>	<u>10,754,197</u>	<u>12,261,999</u>	<u>10,817,751</u>
Net change in fund balance	<u>\$ (4,320,998)</u>	<u>\$ 632,344</u>	<u>\$ 5,191,079</u>	<u>\$ (3,343,261)</u>
Debt service as a percentage of noncapital expenditures	29.0%	33.1%	24.6%	36.5%
Debt service as percentage of total expenditures	29.0%	22.3%	18.4%	24.6%

Table 4

		Fiscal Year									
		2015	2016	2017	2018	2019	2020				
\$	17,949,228	\$	18,761,397	\$	19,711,663	\$	20,464,816	\$	21,869,106	\$	23,003,169
	876,656		1,455,687		1,598,300		1,783,732		1,798,193		1,967,850
	-		1,332,887		1,412,757		1,340,277		1,925,320		1,850,359
	2,393,168		2,848,898		2,603,358		2,404,276		2,235,687		2,501,586
	1,366,702		1,445,812		1,808,463		1,424,391		1,456,694		1,933,984
	8,607,607		5,347,424		4,213,838		4,098,579		5,972,768		7,573,989
	4,113,823		4,253,229		2,963,286		2,177,370		2,119,956		1,827,086
	239,430		199,872		210,218		178,651		171,169		156,926
	91,356		67,509		195,037		368,959		871,023		697,000
	614,148		301,486		373,966		1,496,051		2,066,394		2,005,841
	<u>36,252,118</u>		<u>36,014,201</u>		<u>35,090,886</u>		<u>35,737,102</u>		<u>40,486,310</u>		<u>43,517,790</u>
	2,051,546		2,061,127		2,281,406		4,110,980		3,778,021		3,990,484
	10,162,774		10,354,728		10,917,454		11,367,167		11,646,708		12,672,047
	3,574,148		3,730,286		3,751,303		3,922,439		4,228,135		4,323,404
	1,328,339		1,419,805		1,588,382		1,334,112		1,242,347		814,152
	1,202,870		1,451,480		1,726,419		-		-		-
	1,113,658		1,135,791		1,337,244		-		-		-
	-		-		-		1,900,829		1,500,951		2,384,464
	71,612		78,748		-		-		-		-
	<u>12,725,904</u>		<u>3,880,696</u>		<u>4,430,577</u>		<u>9,378,460</u>		<u>13,331,018</u>		<u>13,257,484</u>
	23,855,537		11,186,101		10,261,702		12,956,279		8,530,204		6,749,899
	2,810,928		2,170,212		2,248,924		1,978,648		1,857,978		1,810,195
	84,516		82,876		115,276		367,298		3,245,988		1,351,343
	197,294		161,366		-		-		-		-
	<u>59,179,126</u>		<u>37,713,216</u>		<u>38,658,687</u>		<u>47,316,212</u>		<u>49,361,350</u>		<u>47,353,472</u>
	<u>(22,927,008)</u>		<u>(1,699,015)</u>		<u>(3,567,801)</u>		<u>(11,579,110)</u>		<u>(8,875,040)</u>		<u>(3,835,682)</u>
	18,970,264		10,037,437		6,936,790		11,928,497		10,778,125		18,734,095
	(16,757,403)		(9,043,044)		(6,394,489)		(9,137,514)		(7,497,106)		(14,702,048)
	1,215,000		3,765,000		3,850,000		6,940,000		4,475,000		6,202,225
	11,780,000		5,775,000		3,145,000		-		-		5,477,775
	324,377		619,378		298,464		211,601		204,444		623,447
	-		-		615,000		-		720,000		-
	1,801,877		65,679		121,869		72,290		55,611		41,113
	<u>17,334,115</u>		<u>11,219,450</u>		<u>8,572,634</u>		<u>10,014,874</u>		<u>8,736,074</u>		<u>16,376,607</u>
\$	<u>(5,592,893)</u>	\$	<u>9,520,435</u>	\$	<u>5,004,833</u>	\$	<u>(1,564,236)</u>	\$	<u>(138,966)</u>	\$	<u>12,540,925</u>
	86.0%		44.6%		37.0%		37.0%		28.4%		23.2%
	45.1%		35.4%		32.4%		31.6%		21.0%		18.1%

**City of Maplewood, Minnesota**  
**Tax Capacity Value and Estimated Market Value of Taxable Property**  
**Last Ten Fiscal Years**

**Table 5**

Fiscal Year Ended December 31,	Real Property	All Other	Total Tax Capacity	Less		Total Direct Tax Rate	Taxable Market Value	Tax Capacity as a Percent of TMV
				TIF & Fiscal Disparity Contribution	Adjusted Tax Capacity Value			
2011	\$ 44,767,816	\$ 488,531	\$ 45,256,347	\$ 1,742,611	\$ 43,513,736	39.050	\$ 3,517,546,900	1.29%
2012	40,924,525	528,593	41,453,118	1,870,551	39,582,567	44.056	3,168,106,800	1.31%
2013	38,133,717	570,443	38,704,160	1,556,988	37,147,172	48.659	2,908,432,100	1.33%
2014	38,459,635	575,514	39,035,149	2,039,509	36,995,640	48.378	2,934,075,100	1.33%
2015	41,499,903	596,184	42,096,087	1,996,379	40,099,708	46.353	3,242,412,200	1.30%
2016	41,792,693	619,800	42,412,493	2,112,153	40,300,340	48.507	3,296,844,300	1.29%
2017	44,062,824	657,631	44,720,455	1,575,900	43,144,555	47.248	3,482,235,400	1.28%
2018	46,815,241	691,918	47,507,159	1,549,433	45,957,726	45.911	3,707,872,500	1.28%
2019	49,769,866	665,104	50,434,970	1,748,334	48,686,636	44.693	3,962,659,100	1.27%
2020	52,318,100	676,662	52,994,762	1,614,288	51,380,474	44.646	4,218,073,900	1.26%

Source: Ramsey County Department of Property Records and Revenue

**City of Maplewood, Minnesota  
Direct and Overlapping Property Tax Rates  
Last Ten Fiscal Years**

**Table 6**

Fiscal Year	City Direct Rates			Overlapping Rates*					
	Basic Rate	Debt Service Rate	Total Direct Rate	School District ISD 622	School District ISD 623	School District ISD 624	Other Districts	Ramsey County	
2011	30.220	8.830	39.050	27.785	14.566	22.521	9.279	54.678	
2012	33.672	10.384	44.056	28.337	17.065	26.102	10.650	61.316	
2013	37.331	11.328	48.659	32.552	15.464	28.622	11.520	65.240	
2014	36.214	12.164	48.378	37.643	16.251	28.562	11.978	63.735	
2015	34.655	11.698	46.353	35.864	17.180	26.660	11.233	58.922	
2016	37.336	11.171	48.507	35.569	20.958	26.236	11.158	58.885	
2017	36.597	10.651	47.248	33.582	18.894	23.476	10.385	55.850	
2018	35.911	10.000	45.911	30.089	34.396	23.685	10.169	53.962	
2019	35.123	9.570	44.693	29.039	31.687	26.081	10.059	52.879	
2020	36.069	8.577	44.646	32.504	30.668	36.777	9.572	52.302	

Source: Ramsey County Department of Property Records and Revenue

\*Overlapping rates are those of local and county governments that apply to property owners within the City. Not all overlapping rates apply to all City property owners; for example, although the county property tax rates apply to all City property owners, Other Districts rates apply only to the approximately one-third of City property owners whose property is located within that District's geographic boundaries. A property owner will be assessed one school district tax based on the school district the property is located in.

**City of Maplewood, Minnesota  
Principal Property Taxpayers  
Current Year and Ten Years Ago**

**Table 7**

Taxpayer	2020			2010		
	Net Tax Capacity	Rank	Percentage of Total City Net Tax Capacity	Net Tax Capacity	Rank	Percentage of Total City Net Tax Capacity
3M Company	\$ 3,687,201	1	6.96%	\$ 4,543,435	1	9.45%
Maplewood Mall Associates	1,412,686	2	2.67%	1,713,472	2	3.56%
Xcel Energy	1,276,196	3	2.41%	772,616	3	1.61%
Birch Run LLC	532,902	4	1.01%	537,850	4	1.12%
Hazelwood Medical Building	392,834	5	0.74%			0.00%
Costco Wholesale Corp	318,698	6	0.60%	376,102	5	0.78%
Regent at Maplewood LLC	296,899	7	0.56%			0.00%
TCA Real Estate LLC	294,336	8	0.56%			0.00%
Maplewood 2007 LLC	279,250	9	0.53%	284,318	7	0.59%
JNT Edgerton LLC	273,012	10	0.52%			0.00%
WB Exchange Point LLC	-		0.00%	309,250	6	0.64%
The May Dept Stores Co.	-		0.00%	197,250	10	0.41%
St. Paul Business Center Investor	-		0.00%	266,250	8	0.55%
Menard Inc & Corporate Acct	-		0.00%	199,250	9	0.41%
Wells Fargo Properties Inc.	-		0.00%			0.00%
<b>Total</b>	<u>\$ 8,764,014</u>		<u>16.56%</u>	<u>\$ 9,199,793</u>		<u>19.12%</u>
<b>Total All Property</b>	<u>\$ 52,994,762</u>			<u>\$ 48,069,755</u>		

Source: Official Statement for 2011 and 2021 bond issues.

**City of Maplewood, Minnesota  
Property Tax Levies and Collections  
Last Ten Fiscal Years**

**Table 8**

Fiscal Year Ended December 31,	Taxes Levied For The Fiscal Year	Collected Within The Fiscal Year of the Levy		Collections and Cancellations in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2011	\$ 17,503,454	\$ 16,589,003	94.78%	\$ 914,451	\$ 17,503,454	100.00%
2012	17,853,523	17,607,859	98.62%	245,664	17,853,523	100.00%
2013	18,528,400	18,257,828	98.54%	270,572	18,528,400	100.00%
2014	18,528,400	18,412,262	99.37%	116,138	18,528,400	100.00%
2015	18,991,610	18,820,864	99.10%	160,545	18,981,409	99.95%
2016	19,751,270	19,626,614	99.37%	113,937	19,740,551	99.95%
2017	20,738,833	20,616,481	99.41%	107,063	20,723,544	99.93%
2018	21,465,600	21,275,676	99.12%	163,960	21,439,635	99.88%
2019	22,109,600	21,930,184	99.19%	127,125	22,057,309	99.76%
2020	23,217,300	23,001,136	99.07%	-	23,001,136	99.07%

Sources: Ramsey County Department of Property Records and Revenue

**City of Maplewood, Minnesota**  
**Ratios of Outstanding Debt by Type**  
**Last Ten Fiscal Years**

Fiscal Year	Government and Business-Type Activities				
	General Obligation Debt	G.O. Improvement Bonds	G.O. Tax Increment Bonds	G.O. Tax Abatement Bonds	Utility/State Aid Revenue Bonds
2011	\$ 3,940,000	\$ 55,606,209	\$ 2,082,297	\$ 3,465,000	\$ 13,445,000
2012	3,355,000	57,250,090	1,767,297	3,080,000	14,745,000
2013	8,240,000	56,288,795	1,244,839	2,695,000	14,275,000
2014	9,245,000	54,374,316	1,885,167	3,565,000	13,285,000
2015	8,430,000	50,433,908	1,439,631	1,255,000	10,250,000
2016	9,580,000	52,439,929	1,378,529	980,000	6,185,000
2017	10,081,609	49,973,018	1,315,691	715,000	5,381,843
2018	8,873,286	45,323,197	1,260,037	4,260,000	1,831,580
2019	8,577,248	42,333,063	1,207,320	4,110,000	1,351,317
2020	6,170,000	50,324,857	952,165	3,980,000	1,045,000

Note: Personal income data is not available, therefore total debt outstanding as a percentage of personal income cannot be presented. Instead, outstanding debt as a percentage of tax capacity and outstanding debt per capita data is presented.

Table 9

Government and Business-Type Activities					
Notes Payable	Capital Leases	Total Governmental Activities	Percentage of Tax Capacity	Total Primary Government	Per Capita
\$ 1,011,689	\$ -	\$ 79,550,195	175.78%	\$ 79,550,195	\$ 2,073
1,011,689	-	81,209,076	195.91%	81,209,076	2,078.82
567,078	-	83,310,712	215.25%	83,310,712	2,138.91
467,842	-	82,822,325	212.17%	82,822,325	2,109.32
368,606	-	72,177,145	171.46%	72,177,145	1,816.14
-	-	70,563,458	166.37%	70,563,458	1,753.43
-	860,387	68,327,548	152.79%	68,327,548	1,704.61
-	682,566	62,230,666	130.99%	62,230,666	1,528.63
-	1,221,080	58,800,028	116.59%	58,800,028	1,408.79
-	939,802	63,411,824	119.66%	63,411,824	1,519.28

**City of Maplewood, Minnesota**  
**Ratios of General Bonded Debt Outstanding**  
**Last Ten Fiscal Years**

**Table 10**

Fiscal Year	General Obligation Debt	Percentage of Estimated Market Value	Per Capita
2011	\$ 3,940,000	0.11%	\$ 103
2012	3,355,000	0.10%	85.88
2013	8,240,000	0.26%	211.55
2014	9,245,000	0.29%	235.45
2015	8,430,000	0.24%	212.12
2016	9,580,000	0.27%	238.05
2017	10,081,609	0.27%	251.51
2018	8,873,286	0.23%	217.96
2019	8,577,248	0.21%	205.50
2020	6,170,000	0.14%	147.83

Source: Metropolitan Council, Census Bureau and Ramsey County Department  
of Property Records and Revenue

**City of Maplewood, Minnesota**  
**Direct and Overlapping Governmental Activities Debt**  
**December 31, 2020**

**Table 11**

Governmental Unit	Gross Debt Outstanding	Estimated Percentage Applicable	Estimated City Share of Overlapping Debt
Debt repaid with property taxes			
Ramsay County	\$ 117,010,000	7.7440%	\$ 9,061,254
School Districts:			
Maplewood-No. St. Paul School District #622	355,625,000	40.1937%	142,938,846
Roseville School District #623	166,005,000	8.6704%	14,393,298
White Bear Lake School District #624	298,760,000	0.9677%	2,891,101
Other Debt			
Metropolitan Council	226,485,000	1.1228%	<u>2,542,974</u>
Subtotal - overlapping debt			171,827,473
City direct debt*	62,472,022	100.0000%	<u>62,472,022</u>
Total direct and overlapping debt			<u><u>\$ 234,299,495</u></u>

Source: Ramsey County

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

\* Includes amortized premiums and discounts, does not include capital leases

**City of Maplewood, Minnesota  
Legal Debt Margin Information  
Last Ten Fiscal Years**

**Legal Debt Margin Calculation for Fiscal Year 2020**

Estimated market value of taxable property	<u>\$ 4,392,023,000</u>
Debt limit (3% of market value)	131,760,690
Less amount of debt applicable to debt limit	<u>(6,300,000)</u>
Legal debt margin	<u>\$ 125,460,690</u>

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Debt limit	\$ 105,526,407	\$ 95,043,204	\$ 87,252,963	\$ 88,022,253
Total net debt applicable to limit	<u>3,940,000</u>	<u>3,355,000</u>	<u>8,690,000</u>	<u>9,635,000</u>
Legal debt margin	<u>\$ 101,586,407</u>	<u>\$ 91,688,204</u>	<u>\$ 78,562,963</u>	<u>\$ 78,387,253</u>
Total net debt applicable to the limit as a percentage of debt limit	3.88%	3.66%	11.06%	12.29%

Source: Ramsey County and 2021A Official Statement

**Table 12**

<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
\$ 97,272,366	\$ 98,905,329	\$ 110,644,980	\$ 117,193,629	\$ 124,514,316	\$ 131,760,690
<u>9,970,000</u>	<u>11,180,000</u>	<u>10,415,000</u>	<u>9,705,000</u>	<u>8,410,000</u>	<u>6,300,000</u>
<u>\$ 87,302,366</u>	<u>\$ 87,725,329</u>	<u>\$ 100,229,980</u>	<u>\$ 107,488,629</u>	<u>\$ 116,104,316</u>	<u>\$ 125,460,690</u>
11.42%	12.74%	10.39%	9.03%	7.24%	5.02%

**City of Maplewood, Minnesota  
Pledged Revenue Coverage  
Last Ten Fiscal Years**

**Table 13**

Fiscal Year	Improvement Bonds				Tax Increment Bonds			
	Special Assessment Collections	Debt Service Principal	Debt Service Interest	Coverage	Tax Increment Collections	Debt Service Principal	Debt Service Interest	Coverage
2011	\$ 3,042,082	\$ 4,255,000	\$ 2,022,099	0.48	\$ 572,159	\$ 615,000	\$ 71,095	0.83
2012	3,231,573	4,335,000	2,069,745	0.50	656,910	315,000	24,650	1.93
2013	2,845,931	5,125,000	1,990,854	0.40	323,511	522,458	210,692	0.44
2014	2,880,223	5,535,000	1,893,919	0.39	1,264,327	429,672	91,528	2.43
2015	2,382,324	4,905,000	1,881,276	0.35	876,656	445,537	122,788	1.54
2016	2,828,892	5,760,000	2,789,759	0.33	1,455,687	61,101	88,899	9.70
2017	2,601,049	5,795,000	1,199,502	0.37	1,598,300	82,820	126,458	7.64
2018	2,404,273	5,815,000	668,346	0.37	1,785,014	104,227	129,299	7.64
2019	2,236,523	5,220,000	1,116,806	0.35	1,798,193	121,288	131,037	7.13
2020	2,501,914	4,270,000	1,009,283	0.47	1,967,850	118,030	132,192	7.86

**City of Maplewood, Minnesota  
Demographic and Economic Statistics  
Last Ten Fiscal Years**

**Table 14**

Fiscal Year	Population	Median Household Income	Per Capita Personal Income	Unemployment Rate
2011	38,374	\$ 54,065	\$ 28,932	5.70%
2012	39,065	56,430	28,834	2.40%
2013	38,950	59,141	29,350	4.30%
2014	39,265	60,323	29,864	3.70%
2015	39,742	62,527	30,137	3.50%
2016	40,243	63,367	31,520	3.80%
2017	40,084	63,941	32,687	3.10%
2018	40,710	66,758	33,392	2.90%
2019	41,738	70,484	33,849	3.40%
2020	42,200	70,500	33,850	5.20%

Sources: Population and income estimates provided by the Metropolitan Council and City. Unemployment data provided by the Minnesota Department of Employment and Economic Development.

Note: Unemployment rate information is as of December 31 of each year.



**City of Maplewood, Minnesota  
Principal Employers  
Current Year and Ten Years Ago**

**Table 15**

Employer	2020			2010		
	Employees	Rank	Percentage of Total City Employment (1)	Employees	Rank	Percentage of Total City Employment (1)
3M Corporation - Maplewood location	12,000	1	62.11%	10,000	1	52.24%
Independent School Dist. 622	1,829	2	9.47%	1,500	3	7.84%
HealthEast Care/System/St. Johns Hospital	973	3	5.04%	1,600	2	8.36%
Target	550	4	2.85%			0.00%
First Student Charter	400	5	2.07%			0.00%
Cub Foods	350	6	1.81%	160	9	0.84%
Canvas Health	300	7	1.55%			0.00%
Ramsey County Care Center	240	8	1.24%	250	6	1.31%
Costco	200	9	1.04%			0.00%
City of Maplewood	186	10	0.96%	535	4	2.79%
Menards	-		0.00%	160	10	0.84%
Volunteers of America - Maplewood Campus	-		0.00%	275	5	1.44%
Macy's	-		0.00%	250	7	1.31%
Sears Roebuck & Co	-		0.00%	200	8	1.04%
<b>Total</b>	<b>17,028</b>		<b>88.13%</b>	<b>14,930</b>		<b>77.99%</b>

Sources: MN Employment and Economic Development, Metropolitan Council and Official Statement for 2020 and 2010 bond issues.

(1) Average Annual City Employment is 19,321 for 2020 and 19,144 for 2010.

**City Of Maplewood, Minnesota**  
**Full-time Budgeted City Government Employees By Function/program**  
**Last Ten Fiscal Years**

Function/Program	Full-Time Budgeted Employees as of December 31,			
	2011	2012	2013	2014
General government:				
Administration	3.40	3.40	3.50	3.50
Finance	5.00	5.00	5.00	4.50
Information technology	5.50	6.50	6.70	5.70
Citizen services	6.90	7.00	7.00	7.00
Public Safety:				
Fire	20.00	18.80	18.30	18.55
Police	59.00	57.20	56.70	57.70
Community development and parks	23.55	24.70	25.70	24.70
Community development	0.00	0.00	0.00	0.00
Parks and recreation	0.00	0.00	0.00	0.00
Public works	38.65	34.40	33.10	33.10
Total	<u>162.00</u>	<u>157.00</u>	<u>156.00</u>	<u>154.75</u>

Source: City Budget

**Table 16**

Full-Time Budgeted Employees as of December 31,					
2015	2016	2017	2018	2019	2020
4.10	4.60	6.60	12.00	12.00	12.00
4.42	4.00	4.00	8.00	7.00	7.00
3.00	3.00	3.00	3.00	3.00	3.00
7.00	7.00	8.00	0.00	0.00	0.00
18.00	20.00	21.00	21.00	30.00	31.70
55.33	57.40	58.00	60.00	60.00	61.10
22.65	20.75	21.75	15.75	0.00	0.00
0.00	0.00	0.00	0.00	10.45	12.45
0.00	0.00	0.00	0.00	5.30	5.30
36.25	36.25	36.25	36.25	36.25	36.25
<u>150.75</u>	<u>153.00</u>	<u>158.60</u>	<u>156.00</u>	<u>164.00</u>	<u>168.80</u>

**City of Maplewood, Minnesota**  
**Operating Indicators by Function/Program**  
**Last Ten Fiscal Years**

Function/Program	Fiscal Year			
	2011	2012	2013	2014
<b>Police</b>				
Physical arrests	1,820	1,880	2,510	2,642
Parking violations	1,404	1,103	442	603
Traffic violations	6,866	8,202	5,292	5,396
Felony offenses	2,310	2,593	2,895	2,462
Gross misdemeanor offenses	1,459	1,982	1,762	1,814
Minor miscellaneous offenses	-	-	-	-
<b>Fire</b>				
Emergency responses	4,083	4,184	4,631	4,858
Fires extinguished	83	52	67	69
Inspections	365	400	625	669
<b>Building inspection</b>				
Residential permits	2,564	2,174	2,204	2,353
New residential permits	n/a	n/a	n/a	n/a
Commercial permits	525	639	672	764
New commercial permits	n/a	n/a	n/a	n/a
Other permits	n/a	n/a	n/a	n/a
Total permits	3,089	2,813	2,876	3,117
<b>Other public works</b>				
Street resurfacing/reconstruction (miles)	3.8	6.9	5.0	2.2
Potholes repaired (tons of material used)	734	645	590	560
Spot paving (tons of materials used)	n/a	n/a	n/a	n/a
<b>Parks and recreation</b>				
Number of games (field rentals)	214	235	219	208
Community center admissions	328,500	259,146	271,000	256,442
<b>Water: (Maintained by St. Paul Regional Water Services)</b>				
New connections	n/a	n/a	n/a	n/a
Water mains breaks	n/a	n/a	n/a	n/a
Average daily consumption (thousands of gallons)	n/a	n/a	n/a	n/a
Peak daily consumption (thousands of gallons)	n/a	n/a	n/a	n/a
<b>Wastewater: (Maintained by Met Council Environmental Services)</b>				
Average daily sewage treatment (thousands of gallons)	n/a	n/a	n/a	n/a

Sources: Various City departments.

Note: Indicators are not available for the general government function

N/A: Information not available.

Table 17

Fiscal Year					
2015	2016	2017	2018	2019	2020
1,076	919	630	904	822	553
1,393	887	682	868	568	260
2,395	1,920	1,207	1,196	1,512	607
675	577	666	n/a	n/a	n/a
210	427	417	n/a	n/a	n/a
2,821	5,065	4,520	n/a	n/a	n/a
5,077	5,351	5,940	6,032	6,183	6,503
96	98	91	101	101	109
777	650	666	430	500	n/a
2,212	2,352	2,448	n/a	n/a	n/a
n/a	n/a	n/a	9	7	13
663	632	776	n/a	n/a	n/a
n/a	n/a	n/a	3	2	4
n/a	n/a	n/a	3,234	3,091	3,086
2,875	2,984	3,224	3,246	3,100	3,103
0.8	3.1	3.4	4.0	5.6	5.8
603	1,460	1,875	1,402	2,422	812
n/a	n/a	n/a	n/a	n/a	1,465
214	211	644	669	651	-
240,648	235,023	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a

**City of Maplewood, Minnesota**  
**Capital Asset Statistics by Function/Program**  
**Last Ten Fiscal Years**

Function/Program	Fiscal Year			
	2011	2012	2013	2014
Police stations	1	1	1	1
Fire stations	5	5	5	3
Public works				
Streets (miles) - State	13.2	13.2	13.2	13.2
Streets (miles) - County	31.8	31.8	31.8	31.8
Streets (miles) - City	134.9	135.1	135.1	135.0
Streets (miles) - Total	179.9	180.1	180.1	180.0
Streetlights (Maintained by Excel Energy effective 2000)	n/a	n/a	n/a	n/a
Traffic signals (Maintained by Ramsey County)	n/a	n/a	n/a	n/a
Parks and recreation				
Acreage (not including Open Space)	450	552	552	552
Playgrounds	37	36	37	37
Baseball/softball diamonds	32	32	32	32
Soccer/football fields	8	8	8	8
Community centers	1	1	1	1
Water: (Maintained by St. Paul Regional Water Services)				
Water mains (miles)	n/a	n/a	n/a	n/a
Fire hydrants	n/a	n/a	n/a	n/a
Storage capacity (thousands of gallons)	n/a	n/a	n/a	n/a
Wastewater				
Sanitary sewers (miles)	154.8	154.8	155.0	155.0
Storm sewers (miles) - (Met. Council Environmental Services)	n/a	n/a	n/a	n/a
Treatment capacity (thousands of gallons) (Met. Co. Env. Svcs.)	n/a	n/a	n/a	n/a

Sources: Various City departments.

Note: No capital asset indicators are available for the general government function.

Table 18

Fiscal Year					
2015	2016	2017	2018	2019	2020
1	1	1	1	1	1
3	3	3	3	3	3
13.2	13.2	13.2	13.2	13.2	13.2
31.8	31.8	31.8	31.8	31.8	31.8
135.0	135.0	135.0	135.0	135.0	135.0
179.9	179.9	179.9	18.0	179.9	179.9
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
552	552	552	552	552	552
38	38	38	38	38	38
32	32	28	28	28	28
8	8	8	8	8	8
1	1	1	1	1	1
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
155.0	155.0	155.0	155.0	155.0	157.9
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a

**City of Maplewood, Minnesota  
Miscellaneous Statistical Facts  
Last Ten Fiscal Years**

**Date of Incorporation** February 26, 1957  
**Date council-manager form of government adopted** June 18, 1968  
**Area of city** 19.13 square miles

	Fiscal Year			
	2011	2012	2013	2014
Sewer system				
Lift stations	9	9	9	9
Miles of sewer mains	154.8	154.8	155.0	155.0
Fire protection				
Number of stations	5	5	5	3
Number of paid-per-call employees	47	42	41	42
Number of full-time employees	17	18	18	18
Police protection				
Number of stations	1	1	1	1
Number of full-time police officers	53	50	52	52
Number of part-time police officers	-	-	-	-
Number of volunteers	48	47	46	49
Recreation				
Parks (developed - acres)	450	552	552	552
Number of parks and playgrounds	37	36	37	37
Open space (acres)	308	308	378	378
Number of open space sites	14	14	15	15
Employees				
Full time (including fire and police protection)	151	156	150	151
Part time and temporary (including fire protection)	224	209	207	216

Sources: Various City departments.

**Table 19**

Fiscal Year					
2015	2016	2017	2018	2019	2020
9	9	9	9	9	9
155.0	155.0	155.0	155.0	155.0	155.0
3	3	3	3	3	3
39	22	26	0	0	0
18	21	18	30	27	31
1	1	1	1	1	1
51	52	52	54	56	56
-	-	-	-	-	-
30	30	27	27	27	27
552	552	552	552	552	552
38	38	38	38	38	38
378	378	347	347	347	347
14	14	14	14	14	14
150	151	152	156	159	169
176	176	90	14	14	11