COMPREHENSIVE
ANNUAL FINANCIAL REPORT OF THE

CITY OF MAPLEWOOD, MINNESOTA

Year Ended
December 31, 2006

DEPARTMENT OF FINANCE
Robert Mittet, Finance and Administration Manager

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CITY OF MAPLEWOOD, MINNESOTA
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MAPLEWOOD

Together We Can

July 23, 2007

To the Honorable Mayor, City Council, and Citizens of the City of Maplewood:

State law requires the chief financial officer in cities with a population of more than 2,500 to submit to the state auditor audited financial statements within 180 days after the close of each fiscal year. State law also requires that these statements be submitted to the Mayor and council members within 210 days after the close of each fiscal year. Pursuant to that requirement, the Comprehensive Annual Financial Report of the City of Maplewood for the fiscal year ended December 31, 2006 is submitted herewith.

This report consists of management's representations concerning the finances of the City of Maplewood. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the financial statements in conformity with generally accepted accounting principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The financial statements in this report have been audited by HLB Tautges Redpath, Ltd, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the City of Maplewood for the fiscal year ended December 31, 2006, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the City of Maplewood's financial statements for the fiscal year ended December 31, 2006, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A can be found immediately following the report of the independent auditors.

OFFICE OF THE CITY MANAGER 651-249-2051
CITY OF MAPLEWOOD • 1830 COUNTY ROAD B EAST • MAPLEWOOD, MN 55109

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Profile of the Government

The City of Maplewood, incorporated in 1957, is located in Ramsey County, Minnesota, adjacent to the City of St. Paul. The City is comprised of an area of 19.13 square miles. The population of the City according to the 2000 U.S. Census Bureau was 34,947, which is a 12.9% increase over the 1990 Census count of 30,954. The City of Maplewood is empowered to levy a property tax on real estate properties located within its boundaries.

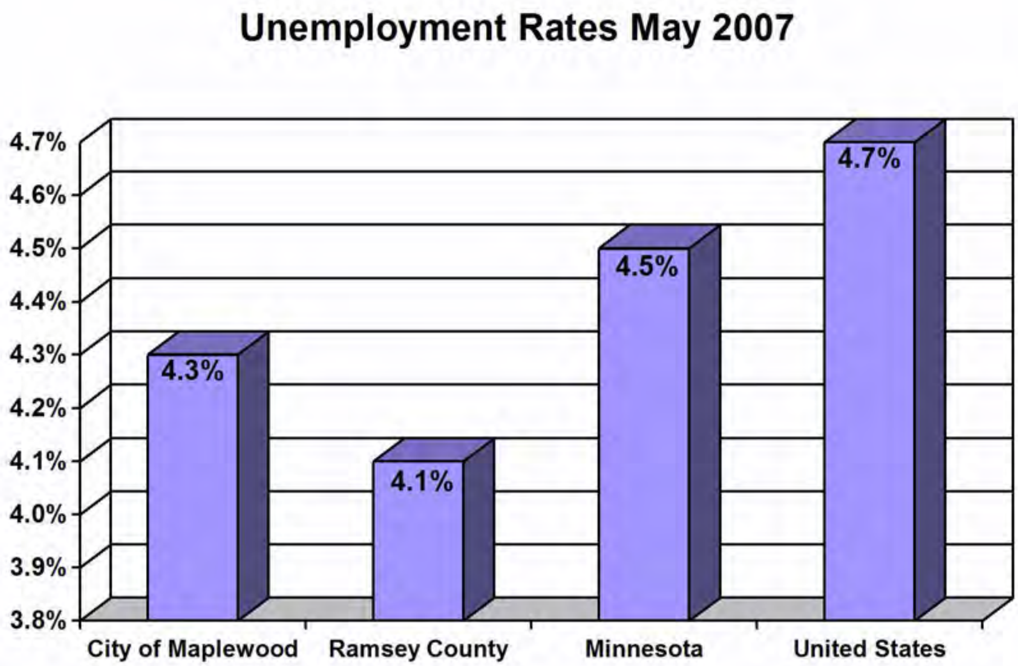
The City of Maplewood has operated under the council-manager form of government since 1974. Policy-making and legislative authority are vested in a governing council consisting of the mayor and four other members. The governing council is responsible, among other things, for passing ordinances, adopting the budget, appointing committees, and hiring the city manager. The city manager is responsible for carrying out the policies and ordinances of the governing council, for overseeing the day-to-day operations of the government, and for appointing the heads of the various departments. The council is elected on a non-partisan basis. Council members serve four-year staggered terms and are elected at large. The City of Maplewood provides a full range of services, including police and fire protection; the construction and maintenance of streets and other infrastructure; and recreational activities.

The annual budget serves as the foundation for the City of Maplewood's financial planning and control. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. For the General Fund, this comparison is presented on page 90 as part of the required supplementary information for the governmental funds. For governmental funds, other than the General Fund, with appropriated annual budgets, these comparisons are presented in the governmental fund subsection of this report, which starts on page 119.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the City of Maplewood operates.

Local economy. The City of Maplewood currently enjoys a favorable economic environment and local indicators point to continued stability. The region has a varied tax base that adds to the relative stability of the unemployment rate. Local economic conditions are better than the average as evidenced by the seasonally adjusted unemployment rates listed in the graph on the next page.



Since the 3M Company accounts for 19.15% of the City's tax base and has 14,500 employees at its headquarters complex in Maplewood, its operations have a major effect on the economic climate of the area. Net income for 3M Company in 2006 was $3.9 billion on sales of $22.9 billion. Earnings per share were 27.0% higher than in 2005 and sales were 8.3% higher than in 2005. The company has indicated that looking ahead they "will continue to drive our growth agenda, which will be funded via aggressive productivity improvement efforts". 3M is a diversified manufacturing and technology company that is the largest employer in Minnesota and has operations in more than 60 countries. It is one of the 30 stocks that make up the Dow Jones Industrial Average.

Long-term financial planning. The 2008-2012 Capital Improvement Plan (C.I.P.) for the City of Maplewood will coordinate the financing and timing of major equipment purchases and construction projects.

Many of the projects scheduled for 2008-2012 will result in the accomplishment of several city goals that are as follows:

1. The Gladstone Neighborhood Redevelopment Project will continue in 2008 with streetscape improvements.

2. To continue implementation of the Mall Area Traffic Plan, street improvements are planned for County Road D from Southlawn to White Bear Avenue in 2009, for White Bear Avenue from Radatz to Buerkle in 2010, and traffic signals will be installed on County Road D at Southlawn and Kennard. The majority of funding for White Bear Avenue will come from state and county sources.

3. In 2007, the City Council was presented with a Roadway Improvement Program proposal calling for an annual expenditure of approximately $10,000,000 for maintenance of city streets. Because of very favorable costs for road construction, some projects anticipated for 2008 are being advanced to 2007. The Capital Improvement Plan, otherwise, follows the proposals of this program.

4. Another focus of the Capital Improvement Plan is on the maintenance of city buildings, particularly the Community Center.

5. To improve the quality of city-owned open space, improvements are planned to the Gladstone Savanna in 2008.

The C.I.P. is proposed for adoption by the City Council on July 23, 2007.

Cash management policies and practices. Cash management procedures ensure that receipts are promptly deposited and invested immediately to maximize investment earnings. Investments at year end totaled $20,858,245 (fair value) and are allocated between three portfolios: investments held by trustee for refunding bonds, short-term managed by city staff and long-term managed by city staff.

Risk management. Workers' compensation, property, and liability coverage are provided through a pooled self-insurance plan with other cities. Risk control techniques currently in use include an employee safety committee and employee safety training. In 1995, the City adopted a managed care program for management of workers' compensation cases. The managed care program assists us in getting our employees back to work faster by managing and directing the medical care and acting as a liaison between the medical provider, the City, and the employee.

In addition, by adopting managed care we reduced our workers' compensation premium by 2% per year. These techniques have been very successful and have allowed the City to obtain workers' compensation insurance on a retrospective rating plan at a greatly reduced cost.

The City's deductible on its property and liability coverage is $50,000 per occurrence (with a $200,000 annual maximum). To minimize the impact of potential uninsured losses, the City Council appropriated $200,000 in the General Fund to finance potential insurance claims.

Pension and other post employment benefits. The City is involved in three pension programs. The City contributes to the Public Employees Retirement Fund (PERF) and the Public Employees Police and Fire Fund (PEPFF), which are cost-sharing multiple-employer defined benefit pension plans administered by the Public Employees Retirement Association of Minnesota (PERA). PERF and PEPFF provide retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State Statute and vest after three years of credited service.

The majority of the city employees during 2006 received supplemental pension benefits, which consist of City contributions to a deferred compensation plan.

The volunteer firefighters of the City of Maplewood are members of the Maplewood Firefighters' Relief Association (MFRA). The MFRA is the administrator of a single-employer defined benefit pension plan established to provide benefits for members of the MFRA. The plan is established and administered in accordance with Minnesota Statute, Chapter 69.

The MFRA provides retirement benefits as well as disability benefits to members, and benefits to survivors upon death of eligible members. Benefits are established in accordance with State Statute, and vest after ten years of credited service. The defined retirement benefits are based on a member's years of service. Benefit provisions can be amended by the MFRA within the parameters provided by State Statutes.

The City of Maplewood does not provide any other post-employment benefits to employees. Additional information on the City of Maplewood's pension programs can be found in Note 11 in the notes to the financial statements.

Awards and Acknowledgements. The Government Finance Officers Association of the United States and Canada (G.F.O.A.) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Maplewood for its comprehensive annual financial report for the fiscal year ended December 31, 2005.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to Certificate of Achievement program requirements, and we will submit it to G.F.O.A. to determine its eligibility for another certificate.

We would like to express our appreciation and thanks to all City personnel who supported or assisted in the preparation of essential information for this report. Special thanks go to the Finance Department staff whose dedicated service enabled this report. Also, we would like to express our appreciation and thanks to the staff of HLB Tautges Redpath, Ltd. who have provided advice and assistance in the preparation of this report.

Respectfully submitted,

Greg Copeland
City Manager

Robert Mittet
Finance and Administration Manager

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Maplewood
Minnesota

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2005

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.

GOVERNMENT FINANCE OFFICERS ASSOCIATION OF THE UNITED STATES AND CANADA CORPORATION SEAL CHICAGO

President

Jeffrey L. Esser
Executive Director

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CITY COUNCIL

Diana Longerie, Mayor
Term Expires 12/31/09

Kathleen Juenemann, Councilmember
Term Expires 12/31/09

Erik Hjelle, Councilmember
Term Expires 12/31/09

Rebecca Cave, Councilmember
Term Expires 3/1/07

William Rossbach, Councilmember
Term Expires 12/31/07

CITY MANAGERIAL STAFF

Employee	Position	Date Appointed
Greg Copeland	City Manager	April 2006
Bruce Anderson	Director of Parks and Recreation	July 1994
Gayle Bauman	Interim Finance Director	November 2006
Dave Fisher	Inspection, Planning and Building Operations	May 2006
Mychal Fowlds	Information Technology Director	February 2006
Karen Guilfoile	Records, Elections and Licenses Director	August 1996
Steve Lukin	Fire Chief	March 2000
R. Charles Ahl	Director of Public Works	March 2001
Dave Thomalla	Police Chief	November 2002

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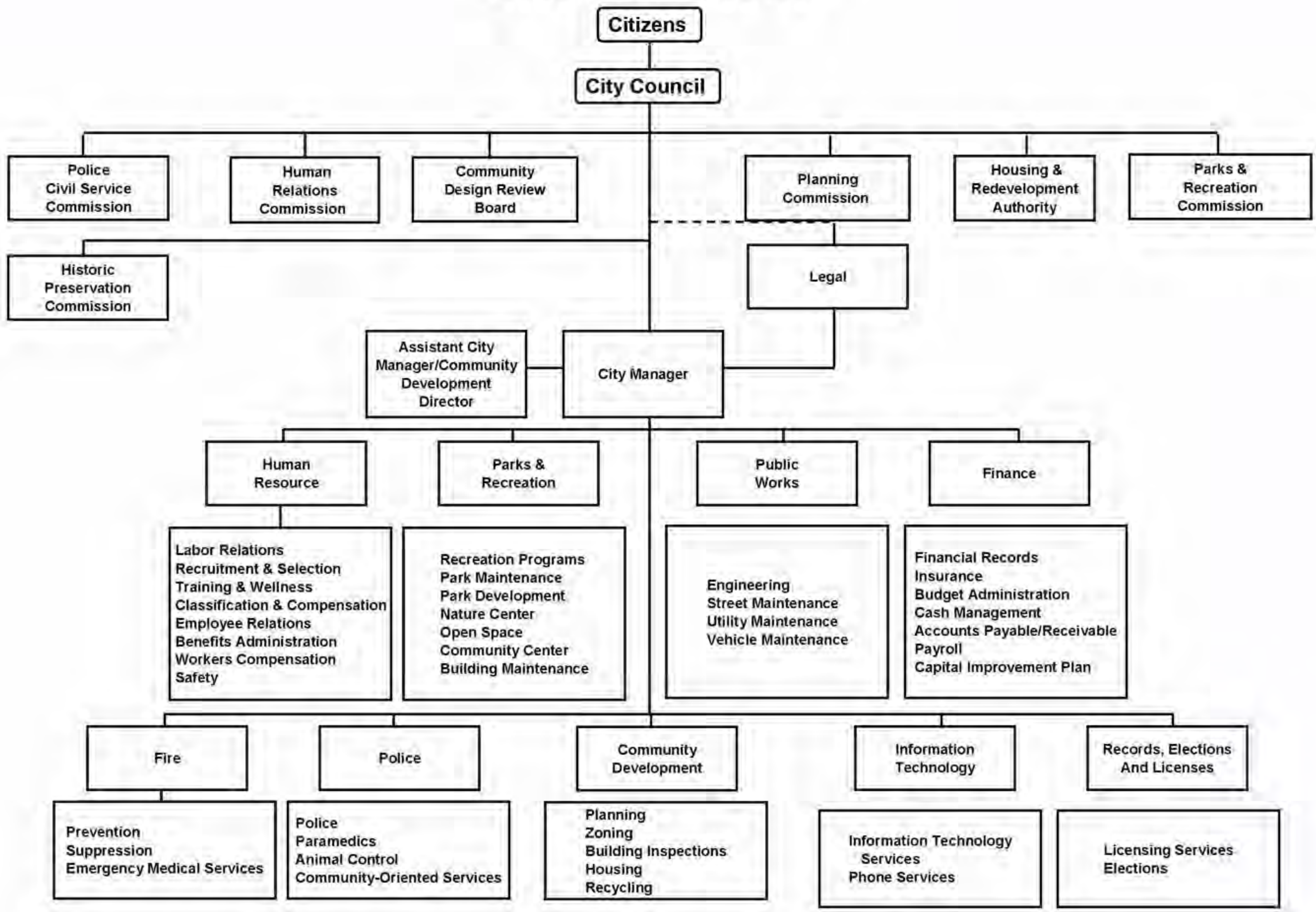
City of Maplewood Organization Chart



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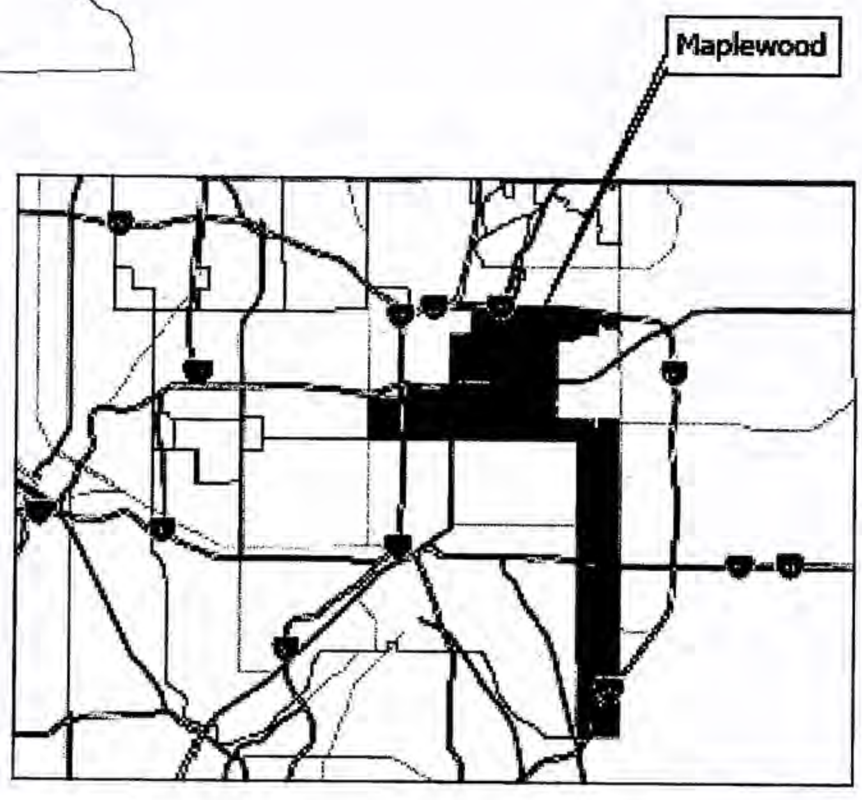
CITY OF MAPLEWOOD, MINNESOTA

GEOGRAPHICAL LOCATION



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II. FINANCIAL SECTION

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HLB Tautges Redpath, Ltd.
Certified Public Accountants and Consultants

INDEPENDENT AUDITOR'S REPORT

To the Honorable Mayor and
Members of the City Council
City of Maplewood, Minnesota
Maplewood, Minnesota

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Maplewood, Minnesota, as of and for the year ended December 31, 2006 which collectively comprise the City of Maplewood, Minnesota's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City of Maplewood, Minnesota's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Maplewood, Minnesota's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Maplewood, Minnesota, as of December 31, 2006, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

4810 White Bear Parkway White Bear Lake, Minnesota 55110 | 651 426 7000 651 426 5004 Fax | www.hlbtr.com

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In accordance with *Government Auditing Standards*, we have also issued our report dated July 30, 2007 on our consideration of the City of Maplewood, Minnesota's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The Management's Discussion and Analysis and the budgetary comparison information on pages 23 through 34 and 90 through 91, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Maplewood, Minnesota's basic financial statements. The introductory section, combining and individual fund statements and schedules, supplementary financial information and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund statements and schedules and supplementary financial information have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

HLB Tautges Redpath, Ltd.

HLB TAUTGES REDPATH, LTD.
White Bear Lake, Minnesota

July 30, 2007

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Management's Discussion and Analysis

As management of the City of Maplewood, we offer readers of the City of Maplewood's financial statements this narrative overview and analysis of the financial activities of the City of Maplewood for the fiscal year ended December 31, 2006. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 3-8 of this report.

Financial Highlights

- The assets of the City of Maplewood exceeded its liabilities at the close of the most recent fiscal year by $103,468,220 (net assets). Of this amount, $3,685,260 (unrestricted net assets) may be used to meet the government's ongoing obligations to citizens and creditors in accordance with the City's fund designations and fiscal policies.
- The City's total net assets increased by $1,438,362.
- As of the close of the current fiscal year, the City of Maplewood's governmental funds reported combined ending fund balances of $16,931,049. Of this total, $6,149,665 is designated for working capital in the General Fund which is a 7% increase over last year.
- At the end of the current fiscal year, unreserved fund balance for the General Fund was $6,256,594, or 37% percent of total General Fund revenues.
- The City of Maplewood long-term liabilities increased by $986,407 during the current fiscal year.

Overview of the Financial Statements

The discussion and analysis are intended to serve as an introduction to the City of Maplewood's basic financial statements. The City of Maplewood's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the City of Maplewood's finances, in a manner similar to a private-sector business.

The statement of net assets presents information on all of the City of Maplewood's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the City of Maplewood is improving or deteriorating.

The statement of activities presents information showing how the City's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g. uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City of Maplewood that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City of Maplewood include general government, public safety, public works, community development, and parks and recreation. The business-type activities of the City of Maplewood include ambulance service, street light utility, sanitary sewer, environmental utility, recycling program and community center operations.

The government-wide financial statements can be found on pages 37-39 of this report.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City of Maplewood, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City of Maplewood can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financial requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statement. By doing so, readers may better understand the long-term impact of the City's near term financial decisions. Both the governmental fund balance sheet and governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City of Maplewood maintains four individual major governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund, Debt Service Fund, Legacy Village Tax Abatement Fund and Public Improvement Projects Fund, all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The City of Maplewood adopts an annual appropriated budget for its general, special revenue, debt service, and capital project funds. A budgetary comparison statement has been provided for those funds to demonstrate compliance with this budget.

The basic financial statements can be found on pages 40-54 of this report.

Proprietary funds. The City of Maplewood maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the governmental-wide financial statements. The City of Maplewood uses enterprise funds to account for its ambulance service, community center, environmental utility, recycling program, sanitary sewer and street light utility operations. Internal service funds are accounting devices used to accumulate and allocate costs internally among the City of Maplewood's various functions. The City of Maplewood uses internal service funds to account for its information technology, employee benefits and fleet maintenance. Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the ambulance service, community center, environmental utility, recycling program, sanitary sewer and street light utility operations. All are considered to be major funds of the City of Maplewood. Conversely, all internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 46-53 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City of Maplewood's own program. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statement can be found on page 54 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government–wide and fund financial statements. The notes to the financial statements can be found on pages 55-58 of this report.

Other information. The combining statements referred to earlier in connection with non-major governmental funds and internal service funds are presented following the Required Supplementary Information. Combining and individual fund statements and schedules can be found on pages 93-157 of this report.

Government-wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the City of Maplewood, assets exceeded liabilities by $103,468,220 at the close of the most recent fiscal year.

By far the largest portion of the City of Maplewood's net assets (77%) reflects its investment in capital assets (e.g., infrastructure, land, buildings, vehicles, and equipment) less any related debt used to acquire those assets that is still outstanding. The City of Maplewood uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the City of Maplewood's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

CITY OF MAPLEWOOD'S NET ASSETS

	Governmental Activities		Business-Type Activities		Total	
	2006	2005	2006	2005	2006	2005
Current assets and other	$32,297,647	$35,450,574	$920,255	$1,988,533	$33,217,902	$37,439,107
Capital assets	104,581,079	99,015,096	32,934,960	32,274,981	137,516,039	131,290,077
Total assets	$136,878,726	$134,465,670	$33,855,215	$34,263,514	$170,733,941	$168,729,184
Current liabilities	$9,285,200	$10,554,906	$439,129	$511,511	$9,724,329	$11,066,417
Noncurrent liabilities	57,541,392	53,963,094	-	-	57,541,392	53,963,094
Total liabilities	$66,826,592	$64,518,000	$439,129	$511,511	$67,265,721	$65,029,511
Net assets:						
Invested in capital assets net of related debt	$48,687,323	$40,085,457	$32,934,960	$32,274,981	$81,622,283	$72,360,438
Restricted	18,160,677	23,523,931	-	-	18,160,677	23,523,931
Unrestricted	3,204,134	6,338,282	481,126	1,477,022	3,685,260	7,815,304
Total net assets	$70,052,134	$69,947,670	$33,416,086	$33,752,003	$103,468,220	$103,699,673

A portion of the City of Maplewood's net assets represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net assets ($3,685,260) may be used to meet the City's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the City of Maplewood is able to report positive balances in all three categories of net assets, both for the government as a whole and for its separate governmental and business-type activities.

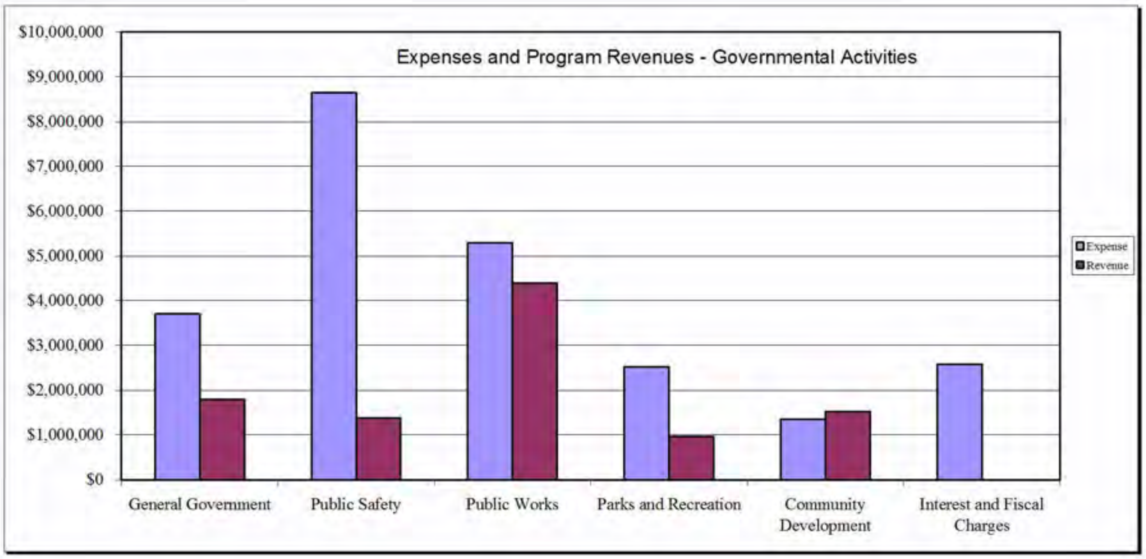
The City of Maplewood's net assets increased by $1,438,362 in 2006. Key elements of this increase are as follows:

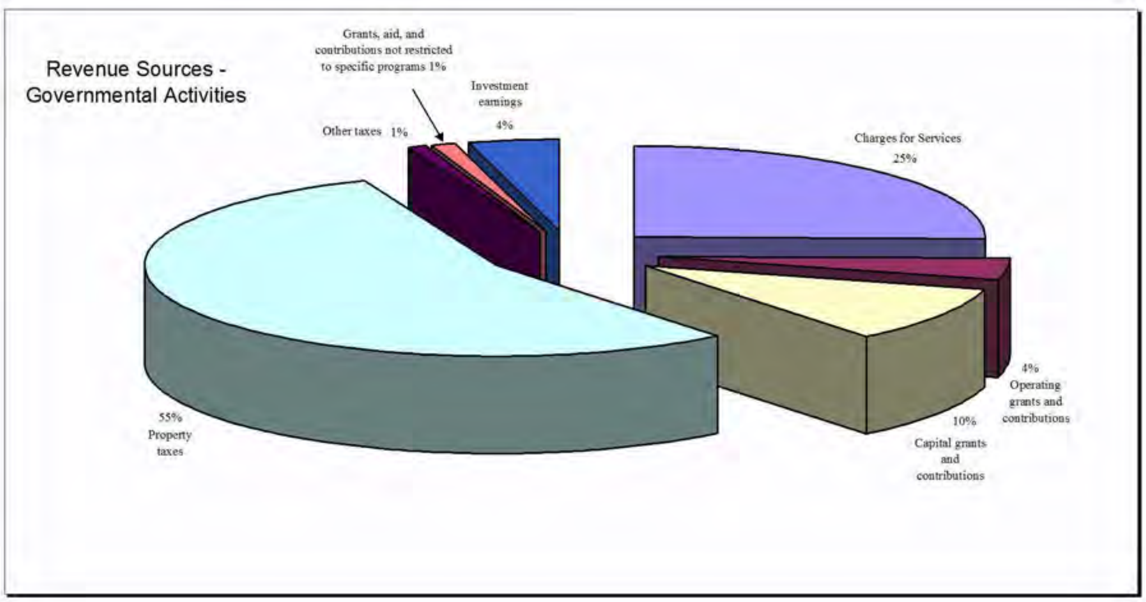
CITY OF MAPLEWOOD'S CHANGES IN NET ASSETS

	Governmental Activities		Business-Type Activities		Total	
	2006	2005	2006	2005	2006	2005
Revenues:						
Program revenues:						
Charges for services	$6,473,758	$5,179,755	$8,871,073	$8,512,205	$15,344,831	$13,691,960
Operating grants and contributions	988,205	955,736	186,716	202,290	1,174,921	1,158,026
Capital grants and contributions	2,597,794	6,116,025	108,449	242,576	2,706,243	6,358,601
General revenues:						
Property taxes	13,969,721	13,290,662	36,027	380,712	14,005,748	13,671,374
Other taxes	207,808	145,154	179,903	-	387,711	145,154
Grants, aid, and contributions not restricted to specific programs	317,558	399,247	1,146	9,817	318,704	409,064
Investment earnings	1,053,659	598,508	66,898	41,664	1,120,557	640,172
Miscellaneous	3,086	36,465	29,755	-	32,841	36,465
Transfers	254,426	100,172	(254,426)	(324,917)	-	(224,745)
Total revenues	25,866,015	26,821,724	9,225,541	9,064,347	35,091,556	35,886,071
Expenses:						
General government	3,706,921	3,249,478	-	-	3,706,921	3,249,478
Public safety	8,649,598	8,267,858	-	-	8,649,598	8,267,858
Public works	5,287,334	6,812,198	-	-	5,287,334	6,812,198
Parks and recreation	2,519,831	2,539,329	-	-	2,519,831	2,539,329
Community development	1,353,320	1,972,259	-	-	1,353,320	1,972,259
Interest and fiscal charges	2,574,732	2,418,520	-	-	2,574,732	2,418,520
Sewer	-	-	3,686,033	3,645,271	3,686,033	3,645,271
Community center	-	-	2,443,597	2,249,220	2,443,597	2,249,220
Environmental utility	-	-	1,087,855	1,098,318	1,087,855	1,098,318
Recycling program	-	-	353,538	348,029	353,538	348,029
Ambulance service	-	-	1,821,410	1,717,488	1,821,410	1,717,488
Street light utility	-	-	169,025	134,084	169,025	134,084
Total expenses	24,091,736	25,259,642	9,561,458	9,192,410	33,653,194	34,452,052
Transfer of assets	-	-	-	224,745	-	224,745
Increase (decrease) in net assets	1,774,279	1,562,082	(335,917)	96,682	1,438,362	1,658,764
Net assets on January 1	69,947,670	68,385,588	33,752,003	33,655,321	103,699,673	102,040,909
Prior period adjustment	(1,669,815)	-	-	-	(1,669,815)	-
Net assets on January 1 - restated	68,277,855	68,385,588	33,752,003	33,655,321	102,029,858	102,040,909
Net assets on December 31	$70,052,134	$69,947,670	$33,416,086	$33,752,003	$103,468,220	$103,699,673

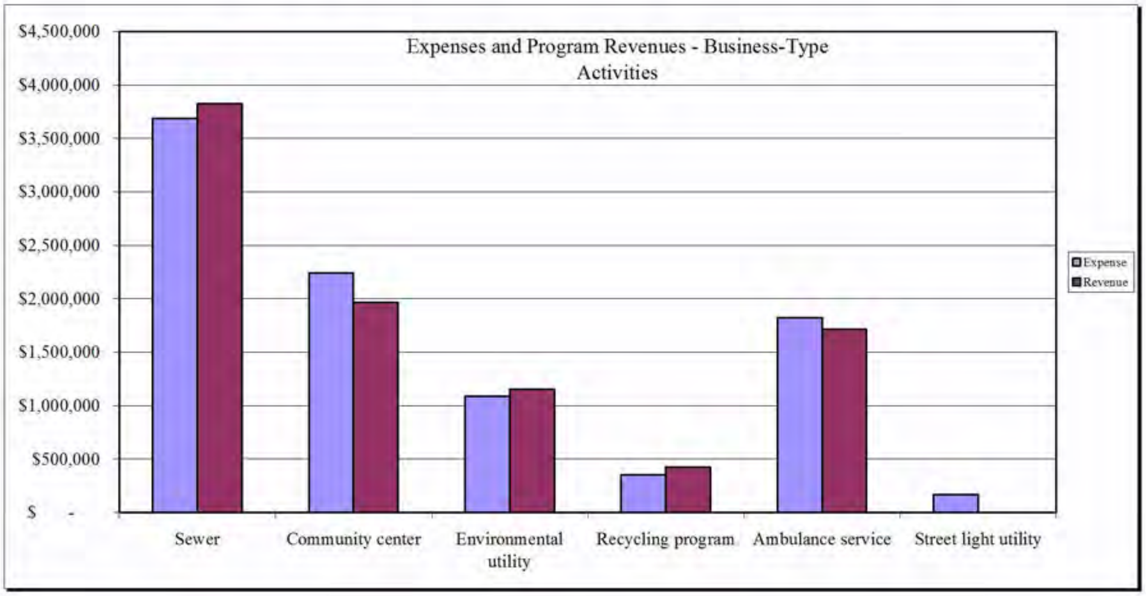
Total revenues decreased by $794,515. The primary component was a reduction in special assessments which is included in program revenues in the capital grants and contributions category.

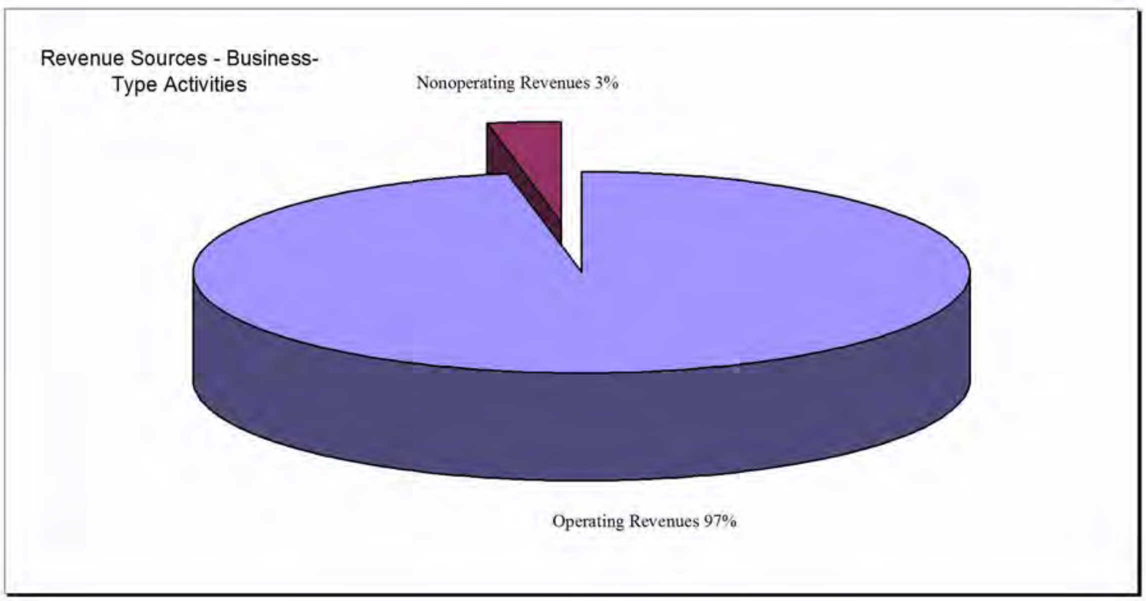
Governmental activities. Below are graphs which provide comparisons of the governmental activities program revenues and expenses.





Business-type activities. Business-type activities net assets increased in 2006. Below are graphs showing the business-type activities revenue and expense comparisons.





Financial Analysis of the Government's funds

Governmental funds. The focus of the City of Maplewood's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City of Maplewood's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of the current fiscal year, the City of Maplewood's governmental funds reported combined ending fund balances of $16,931,049. The two largest components are $10,042,069 reserved for debt service and $6,149,665 designated for working capital in the General Fund.

The fund balance in the General Fund increased by $351,802 in 2006 which was more than expected in the budget. The Debt Service Fund increased by $488,921. The fund balance in the Public Improvement Projects Fund decreased in 2006 by $2,270,993 primarily due to project costs for which funding is to be received in 2007.

Proprietary funds. The City of Maplewood's financial statements for proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. The unrestricted fund equity in the six proprietary funds totals $481,126. The Ambulance Service Fund, Community Center Operations Fund and Environmental Utility Fund had deficits of $426,565, $805,550 and $113,549, respectively, at December 31, 2006. The other proprietary funds have positive balances.

The Ambulance Service Fund accounts for customer service charges which are used to finance the operating expenses for ambulance services. Prior to 2005 the ambulance service revenues and expenses were included in the General Fund. Operating revenues and expenses were $1,597,816 and $1,771,820 respectively. In addition there were net nonoperating revenues of $70,309 which resulted in a deficit fund equity of $103,695.

The Community Center Operations Fund was established in 1994 to account for the revenues and expenses related to the operation of the Community Center building when it opened on October 1, 1994. This building is a 90,000 square foot facility that includes indoor swimming pools, gyms, indoor track, exercise equipment, performing arts theater, and banquet rooms. The financial objective for the Community Center is to operate on a "break-even basis" excluding depreciation expense. Financial data for 2005 and 2006 is as follows:

Community Center Operations Fund

	2006	2005
Operating revenues	$1,960,250	$1,883,715
Operating expenses	2,423,961	(2,243,274)
Operating loss	(463,711)	(359,559)
Add back depreciation	261,506	257,136
Operating income (loss) before depreciation	($202,205)	($102,423)

In 2004 operating revenues financed 100.2% of the operating expenses excluding depreciation. In 2005 this ratio decreased to 94.8%. In 2004, for the first time, it did not have an operating loss before depreciation. In 2006 revenues increased by 4% to $1.96 million but operating expenses increased by 8%. This created an operating loss of $442,314 before depreciation.

The Environmental Utility Fund is used to account for the city's storm water management program and projects. These activities are financed by an environmental utility charge that began in October 2003. Financial data for 2005 and 2006 is as follows:

Environmental Utility Fund

	2006	2005
Operating revenues	$1,149,540	$1,198,896
Operating expenses	(1,071,051)	(1,097,501)
Operating income	78,489	101,395
Add back depreciation	298,662	292,545
Operating income before depreciation	377,151	393,940

Environmental utility charges were increased effective January 1, 2005 to finance higher operating expenses and to build a reserve for storm water system improvements.

The Recycling Program Fund accounts for the use of recycling charges that are levied to finance recycling costs and public education on solid waste reduction and recycling. Operating revenues and expenses for 2005 and 2006 were as follows:

Recycling Fund

	2006	2005
Operating revenues	$353,548	$347,560
Operating expenses	352,512	(347,077)
Operating income	1,036	483

The purpose of the Sanitary Sewer Fund is to account for financing (by user charges) the cost of sewage treatment, system maintenance, and administrative operations. Annually most of the sewer operating expenses is for sewage treatment services provided by the Metropolitan Council. These charges were $2,390,554 in 2006 and $2,281,128 in 2005. Consequently, the City's sewer utility rates are, in a large part, determined by the Metropolitan Council sewage treatment charges. Financial data for 2005 and 2006 is as follows:

Sewer Fund

	2006	2005
Operating revenues	$3,809,919	$3,972,873
Operating expenses	(3,673,466)	(3,637,835)
Operating income	136,453	335,038
Add back depreciation	304,662	300,834
Operating income before depreciation	441,115	635,872

Sewer rates were increased effective January 1, 2005 by 7.8%.

The Street Light Utility Fund accounts for electric franchise fee revenues that are used to finance the street light expenses. Prior to 2005 the street light revenues and expenses were included in the General Fund. Operating revenues and expenses were $179,903 and $169,025 respectively in 2006.

Budgetary Highlights

General Fund

Most general municipal services are accounted for in the City's General Fund. The following is a recap of the transactions:

General Fund Budget Report

	Amended Budget	Actual	Variance Favorable (Unfavorable)
Revenues	$16,780,804	$16,780,894	$90
Expenditures	(16,819,417)	(16,429,092)	390,325
Net increase (decrease)	(38,613)	351,802	390,415
Fund balances:			
January 1, 2006	5,977,888	5,977,888	0
December 31, 2006	6,329,690	6,329,690	390,415

General Fund revenues were 100.1% of the amount budgeted. Expenditures were 97.7% of the budget because department heads held their expenditures under the amounts appropriated. The December 31 fund balance amount was above the amount anticipated as a beginning balance in the 2007 Budget by $573,154. It is important to note that a portion of the December 31 fund balance will be needed to finance December 31 purchase commitments and council-approved budget carryovers to 2007 which total $73,096. At the end of 2006, the unreserved fund balance for the General Fund was $6,256,595, or 37% percent of total General Fund revenues.

There were amendments of the original budget for the General Fund in 2006. The revenue budget was decreased by $141,685 to $16,598,065 and the expenditure budget was decreased by $357 to $16,819,417.

Capital Asset and Debt Administration

Capital assets. The City of Maplewood's investment in capital assets for its governmental and business type activities as of December 31, 2006, amounts to $137,516,039 (net of accumulated depreciation). This investment in capital assets includes land, buildings, infrastructure, construction in progress, machinery and equipment.

Major capital asset events during the current fiscal year included the following:

- Completion of public works building addition totaling $2,506,411

CITY OF MAPLEWOOD'S CAPITAL ASSETS
(NET OF DEPRECIATION)

	Governmental Activities	Business-Type Activities	Total
Infrastructure	$50,241,911	$0	$50,241,911
Land	9,604,943	$804,338	$10,409,281
Buildings and structures	11,041,874	8,684,332	$19,726,205
Equipment	2,127,795	201,439	$2,329,235
Vehicles	3,336,620	227,356	$3,563,976
Other improvements	151,480	23,017,495	$23,168,975
Construction in progress	28,076,456	0	$28,076,456
Total	$104,581,079	$32,934,960	$137,516,039

Additional information on the City of Maplewood's capital assets can be found in Note 5 on pages 73-74 of this report.

Long-term liabilities. The City of Maplewood's long-term debt outstanding on December 31, 2006 was $60,480,740. This is $986,407 higher than at the end of 2005. Most of the increase is for general obligation debt. This consists of debt for tax increment projects, open space acquisition, fire station construction, and public safety equipment (for fire suppression and dispatching). In addition, the City has long-term debt in the amount of $1,600,883 for employee benefits, $1,392,720 for a tax abatement rate and $13,927 for the improvement of energy efficiency in city buildings. The City of Maplewood maintains an Aa2 credit rating from Moody's Investor's Service.

State statutes limit the amount of general obligation debt a Minnesota city may issue to 2% of total estimated market value. The current debt limitation for the City of Maplewood is $69,794,534. Only $15,045,000 of the City's outstanding debt is counted within the statutory limitation as the other debt is either wholly or partially financed by revenues other than a general tax levy.

Additional information on the City of Maplewood's long-term debt can be found in Note 8 on pages 76-78 of this report.

Economic Factors and Next Year's Budget and Rates

- During 2005 when the budget for 2006 was prepared, the projected inflation rate for 2005 was 2.7% and for 2006 was 2.0%.
- Residential property values increased by 15% and commercial property values increased by 11.2% for property taxes payable in 2006.
- City population growth of 1.3% was anticipated for 2006.

These factors were considered when the City of Maplewood adopted its 2006 Budget. Especially important to the City Council was the impact on homeowners of the increase in residential property values which exceeded the rate of increase in commercial property values. This caused a shift of the property taxes from commercial to residential property. As a result, the tax levy increase of 5.0% caused the median value home to have a 9.5% increase in the city portion of their property taxes.

Requests for information. This financial report is designed to provide a general overview of the City of Maplewood's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Finance Director, 1830 County Road B East, Maplewood, MN 55109.

BASIC FINANCIAL STATEMENTS

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CITY OF MAPLEWOOD, MINNESOTA
STATEMENT OF NET ASSETS **Statement 1**
December 31, 2006

	Primary Government			
	Governmental Activities	Business-Type Activities	Totals 2006	Totals 2005
Assets:				
Cash and investments	$18,175,379	$1,100	$18,176,479	$19,660,535
Cash with fiscal agent	2,612,944	-	2,612,944	2,633,338
Accrued interest	70,532	-	70,532	73,410
Property taxes receivable	451,278	2,386	453,664	1,464,130
Accounts receivable - net	32,399	854,326	886,725	937,693
Special assessments receivable	9,784,206	14,578	9,798,784	11,136,205
Due from other governmental units	45,677	736,455	782,132	1,131,736
Prepaid items	1,459	975	2,434	1,335
Inventories - at cost	71,912	3,067	74,979	60,180
Internal balances	692,632	(692,632)	-	-
Deferred charges	359,229	-	359,229	340,545
Capital assets (net of accumulated depreciation):				
Infrastructure	50,241,911	-	50,241,911	46,266,980
Land	9,604,943	804,338	10,409,281	10,112,590
Buildings and structures	11,041,874	8,684,332	19,726,206	17,616,101
Equipment	2,127,795	201,439	2,329,234	2,541,977
Vehicles	3,336,620	227,356	3,563,976	3,669,057
Other improvements	151,480	23,017,495	23,168,975	22,224,192
Construction in progress	28,076,456	-	28,076,456	28,859,180
Total assets	136,878,726	33,855,215	170,733,941	168,729,184
Liabilities:				
Accounts and deposits payable	2,286,507	84,171	2,370,678	3,056,485
Contracts payable	654,203	-	654,203	533,678
Salaries payable	254,204	83,310	337,514	321,457
Due to other governmental units	436,788	22,723	459,511	508,881
Unearned revenue	-	248,925	248,925	245,262
Accrued interest payable	1,321,430	-	1,321,430	869,415
Employee benefits payable:				
Due within one year	112,068	-	112,068	58,739
Due in more than one year	1,488,815	-	1,488,815	1,474,683
Long-term liabilities:				
Due within one year	4,220,000	-	4,220,000	5,472,500
Due in more than one year	56,052,577	-	56,052,577	52,488,411
Total liabilities	66,826,592	439,129	67,265,721	65,029,511
Net assets:				
Invested in capital assets, net of related debt	48,687,323	32,934,960	81,622,283	72,360,438
Restricted for:				
Capital projects	-	-	-	801,617
Debt service	18,009,301	-	18,009,301	22,531,527
Other purposes	151,376	-	151,376	190,787
Unrestricted	3,204,134	481,126	3,685,260	7,815,304
Total net assets	$70,052,134	$33,416,086	$103,468,220	$103,699,673

The accompanying notes are an integral part of these financial statements.

CITY OF MAPLEWOOD, MINNESOTA
STATEMENT OF ACTIVITIES
For The Year Ended December 31, 2006

Functions/Programs	Expenses	Charges For Services
Primary government:		
Governmental activities:		
General government	$3,706,921	$1,755,884
Public safety	8,649,598	803,226
Public works	5,287,334	1,418,716
Parks and recreation	2,519,831	968,361
Community development	1,353,320	1,527,571
Interest on long-term debt	2,574,732	-
Total governmental activities	24,091,736	6,473,758
Business-type activities:		
Ambulance service	1,821,410	1,597,816
Community center	2,443,597	1,960,250
Environmental utility	1,087,855	1,149,540
Recycling program	353,538	353,548
Sewer	3,686,033	3,809,919
Street light utility	169,025	179,903
Total business-type activities	9,561,458	9,050,976
Total primary government	$33,653,194	$15,524,734

General revenues:
General property taxes
Charitable gambling taxes
Franchise tax
Grants and contributions not restricted to specific programs
Unrestricted investment earnings
Other
Gain on disposal of capital asset
Transfers
Total general revenues and transfers

Change in net assets

Net assets - beginning, as previously reported
Prior period adjustment
Net assets - beginning, as restated

Net assets - ending

The accompanying notes are an integral part of these financial statements.

Program Revenues		Net (Expense) Revenue and Changes in Net Assets Primary Government			
Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Totals 2006	Totals 2005
$37,382	$ -	($1,913,655)	$ -	($1,913,655)	($2,684,539)
577,792	-	(7,268,580)	-	(7,268,580)	(7,080,454)
373,031	2,597,794	(897,793)	-	(897,793)	155,638
-	-	(1,551,470)	-	(1,551,470)	(1,300,614)
-	-	174,251	-	174,251	320,363
-	-	(2,574,732)	-	(2,574,732)	(2,418,520)
988,205	2,597,794	(14,031,979)	0	(14,031,979)	(13,008,126)
119,274	-	-	(104,320)	(104,320)	(661,811)
-	-	-	(483,347)	(483,347)	(363,463)
-	81,500	-	143,185	143,185	236,332
67,442	-	-	67,452	67,452	73,917
-	26,949	-	150,835	150,835	434,307
-	-	-	10,878	10,878	45,379
186,716	108,449	0	(215,317)	(215,317)	(235,339)
$1,174,921	$2,706,243	(14,031,979)	(215,317)	(14,247,296)	(13,243,465)
		13,969,721	36,027	14,005,748	13,671,374
		50,830	-	50,830	50,069
		156,978	-	156,978	95,085
		317,558	1,146	318,704	409,064
		1,053,659	66,898	1,120,557	640,172
		-	29,755	29,755	36,465
		3,086	-	3,086	-
		254,426	(254,426)	-	-
		15,806,258	(120,600)	15,685,658	14,902,229
		1,774,279	(335,917)	1,438,362	1,658,764
		69,947,670	33,752,003	103,699,673	102,040,909
		(1,669,815)	-	(1,669,815)	-
		68,277,855	33,752,003	102,029,858	102,040,909
		$70,052,134	$33,416,086	$103,468,220	$103,699,673

The accompanying notes are an integral part of these financial statements.

CITY OF MAPLEWOOD, MINNESOTA
BALANCE SHEET
GOVERNMENTAL FUNDS
December 31, 2006

	General Fund	Debt Service Fund
Assets		
Cash and investments	$8,231,896	$7,156,315
Cash with fiscal agent	-	2,612,944
Accrued interest receivable	31,923	27,789
Due from other governmental units	25,650	-
Accounts receivable - net	28,454	-
Due from other funds	2,272	17,310
Property taxes receivable	379,139	62,952
Special assessments receivable	161,301	9,474,109
Prepaid expenses	1,123	-
Total assets	$8,861,758	$19,351,419
Liabilities and Fund Balances		
Liabilities:		
Due to other funds	$ -	$17,311
Accounts payable	171,845	3,339
Contracts payable	5,884	-
Deposits payable	1,352,541	-
Due to other governmental units	355,124	38
Salaries payable	173,047	-
Notes payable	-	-
Deferred revenue	473,627	9,288,662
Total liabilities	2,532,068	9,309,350
Fund balance:		
Reserved for:		
Encumbrances	73,096	-
Debt service	-	10,042,069
Unreserved:		
Designated for next years' appropriations:		
General Fund	106,929	-
Special Revenue Funds	-	-
Designated for working capital:		
General Fund	6,149,665	-
Designated for water system improvements:		
Capital Project Funds	-	-
Designated for capital improvements:		
Public Improvements Projects Fund	-	-
Capital Project Funds	-	-
Undesignated reported in:		
Special Revenue Funds	-	-
Capital Project Funds	-	-
Total fund balance	6,329,690	10,042,069
Total liabilities and fund balance	$8,861,758	$19,351,419

Fund balance reported above
Amounts reported for governmental activities in the statement of net assets are different because:
Capital assets used in governmental activities are not financial resources, and therefore, are not reported in the funds.
Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds.
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.
Internal service funds are used by management to charge the cost of insurance to individual funds.
The assets and liabilities are included in the governmental statement of net assets

Net assets of governmental activities

The accompanying notes are an integral part of these financial statements.

Legacy Village Tax Abatement Fund	Public Improvement Projects Fund	Other Governmental Funds	Total Governmental Funds 2006	Total Governmental Funds 2005
$497,792	$ -	$1,417,577	$17,303,580	$17,434,511
-	-	-	2,612,944	2,633,338
1,934	-	5,499	67,145	65,099
-	4,500	15,527	45,677	449,172
-	-	3,945	32,399	374,347
1,043,543	2,120,276	1,084,673	4,268,074	2,140,457
-	-	9,187	451,278	1,442,970
-	146,662	2,134	9,784,206	11,096,081
-	-	-	1,123	-
$1,543,269	$2,271,438	$2,538,542	$34,566,426	$35,635,975
$ -	$4,175,281	$73,210	$4,265,802	$2,140,457
-	531,733	184,907	891,824	1,652,492
-	586,349	61,970	654,203	533,678
-	-	6,100	1,358,641	1,277,559
-	14,125	133	369,420	399,218
-	-	3,756	176,803	159,514
-	-	-	-	1,392,720
-	146,662	9,733	9,918,684	11,610,134
0	5,454,150	339,809	17,635,377	19,165,772
-	-	40,620	113,716	804,478
-	-	-	10,042,069	9,553,148
-	-	-	106,929	110,310
-	-	47,080	47,080	51,743
-	-	-	6,149,665	5,749,028
-	-	153,869	153,869	100,472
-	-	-	-	(911,719)
1,543,269	-	753,246	2,296,515	1,620,851
-	-	97,864	97,864	123,400
-	(3,182,712)	1,106,054	(2,076,658)	(731,508)
1,543,269	(3,182,712)	2,198,733	16,931,049	16,470,203
$1,543,269	$2,271,438	$2,538,542	$34,566,426	$35,635,975
			$16,931,049	$16,470,203
			102,796,005	97,129,663
			9,918,684	11,610,134
			1,641,174	1,834,731
			(61,234,778)	(57,097,061)
			$70,052,134	$69,947,670

The accompanying notes are an integral part of these financial statements.

CITY OF MAPLEWOOD, MINNESOTA
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
For The Year Ended December 31, 2006

	General Fund	Debt Service Fund
Revenues:		
General property taxes	$10,322,892	$2,871,346
Licenses and permits	1,554,992	-
Intergovernmental	954,206	525,209
Special assessments	48,768	2,444,888
Charges for services	3,300,939	-
Fines and forfeits	196,089	-
Investment income	266,540	343,683
Miscellaneous	136,378	-
Total revenues	16,780,804	6,185,126
Expenditures:		
Current:		
Legislative	129,296	-
Executive	1,350,893	-
Finance	646,447	-
Records, elections and licenses	749,110	-
Human resource	355,980	-
Police	6,596,924	-
Fire	1,597,140	-
Public works	2,066,769	-
Parks and recreation	1,540,219	-
Community development	1,345,797	-
Miscellaneous	-	40,679
Investment management fees - General Fund	-	-
Capital outlay	-	-
Debt service:		
Principal	-	4,065,000
Interest and other	-	2,147,043
Total expenditures	16,378,575	6,252,722
Revenues over (under) expenditures	402,229	(67,596)
Other financing sources (uses):		
Proceeds from issuance of debt	-	97,437
Premium on debt issued	-	-
Discount on debt issued	-	-
Transfers in	90	459,080
Transfers out	(50,517)	-
Proceeds - sale of capital assets	-	-
Total other financing sources (uses)	(50,427)	556,517
Net change in fund balance	351,802	488,921
Fund balance (deficit) - January 1, as previously reported	5,977,888	9,553,148
Prior period adjustment	-	-
Fund balance (deficit) - January 1, as restated	5,977,888	9,553,148
Fund balance (deficit) - December 31	$6,329,690	$10,042,069

The accompanying notes are an integral part of these financial statements.

Legacy Village Tax Abatement Fund	Public Improvement Projects Fund	Other Governmental Funds	Total Governmental Funds 2006	Total Governmental Funds 2005
$ -	$ -	$895,984	$14,090,222	$13,063,553
-	-	-	1,554,992	1,575,557
-	4,500	98,938	1,582,853	2,926,952
-	1,675	5	2,495,336	3,762,420
-	188,000	1,011,077	4,500,016	3,731,377
-	-	11,075	207,164	185,485
65,044	191,498	112,417	979,182	546,656
-	52,448	57,596	246,422	1,247,786
65,044	438,121	2,187,092	25,656,187	27,039,786
-	-	50,118	179,414	170,217
-	-	-	1,350,893	1,213,138
-	-	-	646,447	644,657
-	-	-	749,110	692,833
-	-	-	355,980	359,553
-	-	68,969	6,665,893	6,515,364
-	-	-	1,597,140	1,611,607
-	-	-	2,066,769	2,049,580
-	-	778,263	2,318,482	2,343,492
-	-	-	1,345,797	1,238,779
-	-	-	40,679	33,013
-	-	10,808	10,808	18,104
6,665	10,227,682	803,355	11,037,702	14,899,876
-	-	-	4,065,000	5,465,000
-	-	233,038	2,380,081	2,461,281
6,665	10,227,682	1,944,551	34,810,195	39,716,494
58,379	(9,789,561)	242,541	(9,154,008)	(12,676,708)
-	5,994,250	283,313	6,375,000	2,115,000
-	14,688	1,757	16,445	-
-	-	-	-	(12,690)
-	1,571,905	369,362	2,400,437	4,218,537
-	(62,275)	(456,956)	(569,748)	(2,534,765)
-	-	-	-	824,460
0	7,518,568	197,476	8,222,134	4,610,542
58,379	(2,270,993)	440,017	(931,874)	(8,066,166)
92,170	(911,719)	1,758,716	16,470,203	24,536,369
1,392,720	-	-	1,392,720	-
1,484,890	(911,719)	1,758,716	17,862,923	24,536,369
$1,543,269	($3,182,712)	$2,198,733	$16,931,049	$16,470,203

The accompanying notes are an integral part of these financial statements.

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CITY OF MAPLEWOOD, MINNESOTA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
For The Year Ended December 31, 2006

Statement 5

	2006	2005
Amounts reported for governmental activities in the statement of activities (statement 2) are different because:		
Net changes in fund balances - total governmental funds (statement 4)	($931,874)	($8,066,166)
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	7,378,308	10,857,583
The net effect of various miscellaneous transactions involving capital assets (i.e., sales trade-ins and donations) is to decrease net assets.	(1,711,966)	(3,034,528)
Deferred revenues in governmental funds is susceptible to full accrual on government-wide statements.	(304,935)	(284,439)
Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net assets. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. This is the amount by which net proceeds exceeded repayments.	(2,292,982)	3,374,982
Interest expense accrued on bonds payable that is reported in the statement of activities does not require the use of current financial resources and, therefore, is not reported as an expenditure in governmental funds. This is the amount by which interest paid exceeded interest expense.	(168,715)	36,268
Internal service funds are used by management to charge the costs of fleet management, employee benefits and management information systems to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities.	(193,557)	(1,321,618)
Change in net assets of governmental activities (statement 2)	$1,774,279	$1,562,082

The accompanying notes are an integral part of these financial statements.

CITY OF MAPLEWOOD, MINNESOTA
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
December 31, 2006

	Business-Type Activities Enterprise Funds		
	606 Ambulance Service	602 Community Center Operations	604 Environmental Utility
Assets:			
Current assets:			
Cash and cash equivalents	$ -	$1,100	$ -
Accrued interest receivable	-	-	-
Due from other governmental units	-	-	160,049
Accounts receivable - net	805,255	3,194	-
Due from other funds	-	-	-
Property taxes receivable:			
Delinquent	568	1,602	-
Due from Ramsey County	-	216	-
Special assessments receivable:			
Delinquent	4,555	-	-
Due from Ramsey County	-	-	-
Prepaid expense	264	390	92
Inventories - at cost	-	3,067	-
Total current assets	810,642	9,569	160,141
Noncurrent assets:			
Special assessments receivable:			
Deferred	6,001	-	-
Capital assets:			
Structures, vehicles and equipment	664,300	12,153,717	18,836,348
Less: Allowance for depreciation	(396,256)	(2,858,004)	(5,739,234)
Total noncurrent assets	274,045	9,295,713	13,097,114
Total assets	1,084,687	9,305,282	13,257,255
Liabilities:			
Current liabilities:			
Due to other funds	1,167,965	517,549	266,560
Accounts payable	6,889	28,770	4,845
Due to other governments	374	11,639	-
Salaries payable	60,497	15,719	2,285
Compensated absences payable - current portion	-	-	-
Deferred revenue	7,483	241,442	-
Total current liabilities	1,243,208	815,119	273,690
Noncurrent liabilities:			
Compensated absences payable - noncurrent portion	-	-	-
Total liabilities	1,243,208	815,119	273,690
Net assets:			
Invested in capital assets, net of related debt	268,044	9,295,713	13,097,114
Unrestricted	(426,565)	(805,550)	(113,549)
Total net assets	($158,521)	$8,490,163	$12,983,565

The accompanying notes are an integral part of these financial statements.

Business-Type Activities Enterprise Funds					
605 Recycling Program	601 Sanitary Sewer	607 Street Light Utility	Totals 2006	Totals 2005	Governmental Activities - Internal Service Funds
$ -	$ -	$ -	$1,100	$674,762	$871,799
-	-	-	-	2,516	3,387
115,539	460,867	-	736,455	680,368	-
-	-	45,877	854,326	563,346	-
225,919	1,008,372	25,334	1,259,625	1,201,651	690,360
-	-	-	2,170	21,160	-
-	-	-	216	2,196	-
-	3,569	-	8,124	19,279	-
-	453	-	453	-	-
42	184	3	975	994	336
-	-	-	3,067	3,067	71,912
341,500	1,473,445	71,214	2,866,511	3,169,339	1,637,794
-	-	-	6,001	20,845	-
-	18,314,234	-	49,968,599	48,391,275	4,769,862
-	(8,040,145)	-	(17,033,639)	(16,116,294)	(2,984,788)
0	10,274,089	0	32,940,961	32,295,826	1,785,074
341,500	11,747,534	71,214	35,807,472	35,465,165	3,422,868
-	183	-	1,952,257	1,201,651	-
23,627	9,416	10,624	84,171	112,034	36,042
-	8,531	2,179	22,723	72,814	67,368
297	4,512	-	83,310	81,401	77,401
-	-	-	-	-	112,068
-	-	-	248,925	245,262	-
23,924	22,642	12,803	2,391,386	1,713,162	292,879
-	-	-	-	-	1,488,815
23,924	22,642	12,803	2,391,386	1,713,162	1,781,694
-	10,274,089	-	32,934,960	32,274,981	1,785,074
317,576	1,450,803	58,411	481,126	1,477,022	(143,900)
$317,576	$11,724,892	$58,411	33,416,086	$33,752,003	$1,641,174

The accompanying notes are an integral part of these financial statements.

CITY OF MAPLEWOOD, MINNESOTA
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
For The Year Ended December 31, 2006

	Business-Type Activities Enterprise Funds		
	606 Ambulance Service	602 Community Center Operations	604 Environmental Utility
Operating revenues:			
Charges for sales and services:			
Utility/recycling/ambulance billings	$1,597,816	$ -	$1,149,540
Utility service charges	-	-	-
Memberships and daily fees	-	1,674,684	-
Commodity sales	-	105,220	-
Room and equipment rental	-	180,346	-
Franchise tax	-	-	-
Other services	-	-	-
Total operating revenues	1,597,816	1,960,250	1,149,540
Operating expenses:			
Personal services	1,108,027	1,257,667	435,366
Materials and supplies	105,765	203,751	52,491
Contractual services	120,618	701,037	222,536
Depreciation	59,250	261,506	298,662
Administrative charges - General Fund	378,160	-	61,996
Total operating expenses	1,771,820	2,423,961	1,071,051
Operating income (loss)	(174,004)	(463,711)	78,489
Nonoperating revenues (expenses):			
Investment income	-	-	-
Intergovernmental:			
State grant	119,274	725	421
County grant	-	-	-
Taxes	27	36,000	-
Special assessment interest	-	-	-
Interest on interfund loans	(49,590)	(19,636)	(8,282)
Investment management fees - General Fund	-	-	-
Miscellaneous	598	4,308	3,168
Gain (loss) on disposal of capital assets	-	-	(5,522)
Total nonoperating revenues (expenses)	70,309	21,397	(10,215)
Income (loss) before contributions and transfers	(103,695)	(442,314)	68,274
Contributions and transfers:			
Capital contributions	-	-	1,240,201
Transfers in	-	-	-
Transfers out	-	-	(792,211)
Total contributions and transfers	0	0	447,990
Change in net assets	(103,695)	(442,314)	516,264
Net assets - January 1	(54,826)	8,932,477	12,467,301
Net assets - December 31	($158,521)	$8,490,163	$12,983,565

The accompanying notes are an integral part of these financial statements.

Statement 7

Business-Type Activities Enterprise Funds					Governmental Activities - Internal Service Funds
605 Recycling Program	601 Sanitary Sewer	607 Street Light Utility	Totals 2006	Totals 2005	
$353,548	$3,807,859	$ -	$6,908,763	$6,434,086	$ -
-	2,060	-	2,060	15,500	-
-	-	-	1,674,684	1,634,407	-
-	-	-	105,220	107,469	-
-	-	-	180,346	141,839	-
-	-	179,903	179,903	178,904	-
-	-	-	-	-	6,479,075
353,548	3,809,919	179,903	9,050,976	8,512,205	6,479,075
25,225	436,995	-	3,263,280	3,183,250	5,878,133
4,483	24,579	-	391,069	357,757	232,074
287,675	2,617,815	160,004	4,109,685	4,008,613	274,532
-	304,662	-	924,080	898,865	293,552
35,129	289,415	9,021	773,721	708,140	-
352,512	3,673,466	169,025	9,461,835	9,156,625	6,678,291
1,036	136,453	10,878	(410,859)	(644,420)	(199,216)
10,009	55,070	1,819	66,898	41,664	74,477
-	-	-	120,420	135,176	32,410
67,442	-	-	67,442	74,386	-
-	-	-	36,027	380,712	-
-	320	-	320	26,110	-
-	-	-	(77,508)	(26,505)	-
(1,026)	(5,643)	-	(6,669)	(9,280)	(7,631)
-	11,757	-	19,831	53,427	404
-	-	-	(5,522)	(24,160)	3,086
76,425	61,504	1,819	221,239	651,530	102,746
77,461	197,957	12,697	(189,620)	7,110	(96,470)
-	316,182	-	1,556,383	414,489	30,922
-	-	-	-	17,470	18,561
-	(910,469)	-	(1,702,680)	(342,387)	(146,570)
0	(594,287)	0	(146,297)	89,572	(97,087)
77,461	(396,330)	12,697	(335,917)	96,682	(193,557)
240,115	12,121,222	45,714	33,752,003	33,655,321	1,834,731
$317,576	$11,724,892	$58,411	$33,416,086	$33,752,003	$1,641,174

The accompanying notes are an integral part of these financial statements.

CITY OF MAPLEWOOD, MINNESOTA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For The Year Ended December 31, 2006

	Business-Type Activities Enterprise Funds		
	606 Ambulance Service	602 Community Center Operations	604 Environmental Utility
Cash flows from operating activities:			
Receipts from customers	$1,342,262	$1,968,112	$1,131,297
Interfund services provided and used	(82,187)	187,890	204,564
Payment to suppliers for goods and services	(225,085)	(920,980)	(286,169)
Payment to employees for services	(1,105,299)	(1,256,419)	(437,589)
Miscellaneous	598	4,308	3,168
Net cash flows from operating activities	(69,711)	(17,089)	615,271
Cash flows from noncapital financing activities:			
Interest on interfund loans	(49,590)	(19,636)	(8,282)
Transfer from other funds	-	-	-
Transfer to other funds	-	-	(792,211)
Net cash flows from noncapital financing activities	(49,590)	(19,636)	(800,493)
Cash flows from capital and related financing activities:			
Acquisition of capital assets	-	-	(26,611)
Taxes	27	36,000	-
Special assessments	-	-	-
Grants	119,274	725	421
Proceeds from sale of capital assets	-	-	-
Net cash flows from capital and related financing activities	119,301	36,725	(26,190)
Cash flows from investing activities:			
Investment income	-	-	787
Investment management fees	-	-	-
Net cash flows from investing activities	0	0	787
Net increase (decrease) in cash and cash equivalents	0	0	(210,625)
Cash and cash equivalents - January 1	-	1,100	210,625
Cash and cash equivalents - December 31	$0	$1,100	$0

The accompanying notes are an integral part of these financial statements.

Business-Type Activities Enterprise Funds				
605 Recycling Program	601 Sanitary Sewer	607 Street Light Utility	Totals 2006	Governmental Activities - Internal Service Funds
$292,340	$3,840,345	$179,732	$8,754,088	$ -
(261,048)	(95,953)	(34,355)	(81,089)	5,788,715
(291,162)	(2,694,923)	(160,370)	(4,578,689)	(469,239)
(25,216)	(436,848)	-	(3,261,371)	(5,813,813)
-	11,757	-	19,831	32,814
(285,086)	624,378	(14,993)	852,770	(461,523)
-	-	-	(77,508)	-
-	-	-	-	18,561
-	(910,469)	-	(1,702,680)	(146,570)
0	(910,469)	0	(1,780,188)	(128,009)
-	(6,587)	-	(33,198)	(208,736)
-	-	-	36,027	-
-	320	-	320	-
67,442	-	-	187,862	-
-	-	-	-	49,551
67,442	(6,267)	0	191,011	(159,185)
10,785	55,974	1,868	69,414	76,885
(1,026)	(5,643)	-	(6,669)	(7,631)
9,759	50,331	1,868	62,745	69,254
(207,885)	(242,027)	(13,125)	(673,662)	(679,463)
207,885	242,027	13,125	674,762	1,551,262
$0	$0	$0	$1,100	$871,799

The accompanying notes are an integral part of these financial statements.

CITY OF MAPLEWOOD, MINNESOTA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For The Year Ended December 31, 2006

	Business-Type Activities Enterprise Funds		
	606 Ambulance Service	602 Community Center Operations	604 Environmental Utility
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:			
Operating income (loss)	($174,004)	($463,711)	$78,489
Adjustments to reconcile operating income (loss) to net cash flows from operating activities:			
Depreciation	59,250	261,506	298,662
Miscellaneous	598	4,308	3,168
Changes in assets and liabilities:			
Decrease (increase) in due from other funds	-	-	-
Decrease (increase) in accounts receivable	(293,565)	2,756	-
Decrease (increase) in taxes receivable	15,729	5,241	-
Decrease (increase) in special assessment receivable	14,799	-	-
Decrease (increase) in due from other governments	-	3,685	(18,243)
Decrease (increase) in prepaid expenses	22	(9)	(8)
Decrease (increase) in inventory	-	-	-
Increase (decrease) in due to other funds	295,973	187,890	266,560
Increase (decrease) in accounts payable	6,006	(17,897)	(11,134)
Increase (decrease) in salaries payable	2,728	1,248	(2,223)
Increase (decrease) in due to other governments	(4,730)	1,714	-
Increase (decrease) in employee benefits payable	-	-	-
Increase (decrease) in deferred revenue	7,483	(3,820)	-
Total adjustments	104,293	446,622	536,782
Net cash provided by operating activities	($69,711)	($17,089)	$615,271
Noncash capital and related financing sources:			
Capital contributions	$ -	$ -	$1,240,201

The accompanying notes are an integral part of these financial statements.

Business-Type Activities Enterprise Funds				
605 Recycling Program	601 Sanitary Sewer	607 Street Light Utility	Totals 2006	Governmental Activities - Internal Service Funds
$1,036	$136,453	$10,878	($410,859)	($199,216)
-	304,662	-	924,080	293,552
-	11,757	-	19,831	32,814
(225,919)	193,279	(25,334)	(57,974)	(690,360)
-	-	(171)	(290,980)	-
-	-	-	20,970	-
-	10,747	-	25,546	-
(61,208)	19,679	-	(56,087)	-
2	14	(2)	19	5
-	-	-	-	(14,799)
-	183	-	750,606	-
994	(4,706)	(1,126)	(27,863)	21,642
9	147	-	1,909	(3,141)
-	(47,837)	762	(50,091)	30,519
-	-	-	-	67,461
-	-	-	3,663	-
(286,122)	487,925	(25,871)	1,263,629	(262,307)
($285,086)	$624,378	($14,993)	$852,770	($461,523)
$ -	$316,182	$ -	$1,556,383	$30,922

The accompanying notes are an integral part of these financial statements.

CITY OF MAPLEWOOD, MINNESOTA
STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
ALTERNATIVE DISPUTE RESOLUTION AGENCY FUND
December 31, 2006

Statement 9

	2006	2005
Assets:		
Cash and investments	$68,822	$90,505
Interest receivable	124	231
Accounts receivable	21,573	21,143
Total assets	$90,519	$111,879
Liabilities:		
Accounts payable	$133	$2,408
Deposits payable	90,386	109,471
Total liabilities	$90,519	$111,879

The accompanying notes are an integral part of these financial statements.

Note 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City of Maplewood, Minnesota have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to governmental units by the Governmental Accounting Standards Board (GASB). The following is a summary of the significant accounting policies.

A. FINANCIAL REPORTING ENTITY

The criteria used to determine the financial reporting entity were in conformance with GASB Statement No. 14, *The Financial Reporting Entity*. In accordance with Statement No. 14 for financial reporting purposes, the City's financial statements include all funds, departments, agencies, boards, commissions, and other organizations over which the City is considered to be financially accountable.

The City is financially accountable if:

1. It appoints a voting majority of an organization's body and is able to impose its will on that organization or the potential for the organization to provide specific financial benefits to, or impose specific financial burdens, on the City; or
2. An organization is fiscally dependent on the City.

As a result of applying the criteria of Statement No. 14, the City does not have any component units. The following provide an advisory function and have been included as part of the primary government:

- Police Civil Service Commission
- Human Relations Commission
- Community Design Review Board
- Planning Commission
- Housing and Redevelopment Authority
- Parks and Recreation Commission

The above commissions, board, and authority were created by the City to carry out specific advisory functions with members appointed by the City Council. All funding for these advisory bodies is derived from the City.

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The government-wide financial statements (i.e., the statement of net assets and the statement of changes in net assets) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or business-type activity are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or business-type activity. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or business-type activity and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or business-type activity. Taxes and other items not included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the Proprietary Fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers all revenues, except reimbursement grants, to be available if they are collected within 60 days of the end of the current fiscal period. Reimbursement grants are considered available if they are collected within one year of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, special assessments, intergovernmental revenues, charges for services and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The government reports the following major governmental funds:

The *General Fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *Debt Service Fund* accounts for the accumulation of resources for, and the payment of, general and special assessment long-term debt principal, interest and fiscal agents fees.

The *Legacy Village Tax Abatement Fund* was established in 2004 with the issuance of tax abatement bonds. The fund will be used to account for costs in the Legacy Village development.

The *Public Improvement Projects Fund* accounts for financial resources to be used to finance public works construction projects that are financed wholly or partially by special assessments levied against properties that benefit from the public improvements.

The government reports the following major proprietary funds:

The *Ambulance Service Fund* accounts for customer service charges that are used to finance emergency medical services.

The *Community Center Operations Fund* accounts for revenues and expenses related to the operation of the community center building.

The *Environmental Utility Fund* accounts for revenues and expenses related to the administration, planning, implementation, and maintenance of the storm water management program.

The *Recycling Program Fund* accounts for recycling charges that are levied to finance recycling costs and public education on solid waste reduction and recycling.

The *Sanitary Sewer Fund* accounts for customer sewer charges which are used to finance sewer system operating expenses.

The *Street Light Utility Fund* accounts for water surcharges on St. Paul water utility bills that will be used to finance future water system improvements that cannot be financed by special assessments.

Additionally, the government reports the following fund types:

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital resources) that are restricted to expenditures for specified purposes.

Capital Project Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities or major purchases of equipment (other than those financed by Proprietary Funds).

Internal Service Funds are used to account for information technology, employee benefits and fleet management services provided by one department to other departments of the City.

Agency Fund – used to account for confiscated money, developer projects, and Police Explorer assets held by the City as an agent. The City's Agency Funds are custodial in nature and do not involve measurement of results of operations.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary-fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The government has elected not to follow subsequent private-sector guidance.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are transactions that would be treated as revenues, expenditures or expenses if they involved external organizations, such as buying goods and services or payments in lieu of taxes, are similarly treated when they involve other funds of the City. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds and the City's internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for an allowable use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

D. BUDGETS

The City adopts annual budgets for the General, Special Revenue, Debt Service, and Capital Project Funds which are prepared on the modified accrual basis of accounting. The budgets adopted for the Special Revenue and Capital Project Funds indicate the amount that can be expended by fund based upon detailed budget estimates for individual expenditure accounts. The General Fund budget is by department and the budget for Debt Service Fund is adopted as totals for all bond issues. Budgets are also adopted as needed to calculate user charges for the Enterprise and Internal Service Funds and to determine debt service tax levies.

All unencumbered appropriations for the City's operating budget lapse at year end. Amounts shown as reserved for encumbrances at December 31, 2006 reflect management's listing of material purchases of goods and services which were ordered at December 31, 2006, but which had not been received or completed at that date. These items are recorded as reservations of fund balances. The City Council has approved reductions in 2006 appropriations and increases in 2007 appropriations that will finance the encumbrances at December 31, 2006.

The City Manager may approve the transfer of budget amounts between accounts within a department's budget. City Council approval is required for any increase in a department's budget. Therefore, the legal level of budgetary control is at the department level in funds that have a budget.

E. LEGAL COMPLIANCE - BUDGETS

For the year ended December 31, 2006, expenditures exceeded appropriations in the Fire, Parks and Recreation and Community Development departments of the General Fund by $5,460, $14,289 and $1,077, respectively. These over-expenditures were funded by available fund balance.

F. CASH AND INVESTMENTS

Cash balances from all funds are pooled together in official depositories and invested to the maximum extent possible. All investment transactions are accounted for in an Investment Agency Fund through a cash overdraft account. On December 31 of each year the investments and accrued interest receivable balances are allocated from the Investment Agency Fund to all funds based upon their relative cash balance. On January 1 of each year this allocation is reversed to recreate an investment pool for maximization of interest earnings.

Earnings on investments are allocated from the Investment Agency Fund to all funds based upon their relative average monthly balances. Periodically during the year certain funds have a temporary cash deficit. These funds with cash deficits are charged interest (at the same rate as funds with a positive balance earn interest) when investment interest earnings are allocated.

The City invests in various interest-only strips which are derivatives of U.S. Treasury securities. These securities are reported at fair value in the Statement of Net Assets. They are reported as U.S. Government securities in the disclosures of custodial credit risk.

G. PROPERTY TAX REVENUE RECOGNITION

The City Council annually adopts a tax levy and certifies it to the County in December (levy/assessment date) of each year for collection in the following year. The County is responsible for billing and collecting all property taxes for itself, the City, the local School District and other taxing authorities. Such taxes become a lien on January 1 and are recorded as receivables by the City at that date. Real property taxes are payable (by property owners) on May 15 and October 15 of each calendar year. Personal property taxes are payable by taxpayers on February 28 and June 30 of each year. These taxes are collected by the County and remitted to the City on or before July 7 and December 2 of the same year. Delinquent collections for November and December are received the following January. The City has no ability to enforce payment of property taxes by property owners. The County possesses this authority.

GOVERNMENT-WIDE FINANCIAL STATEMENTS
The City recognizes property tax revenue in the period for which the taxes were levied. Uncollectible property taxes are not material and have not been reported.

GOVERNMENTAL FUND FINANCIAL STATEMENTS
The City recognizes property tax revenue when it becomes both measurable and available to finance expenditures of the current period. In practice, current and delinquent taxes and State credits received by the City in July, December and January are recognized as revenue for the current year. Taxes collected by the County by December 31 (remitted to the City the following January) and taxes and credits not received at year end are classified as delinquent and due from County taxes receivable. The portion of delinquent taxes not collected by the City in January are fully offset by deferred revenue because they are not available to finance current expenditures.

H. MARKET VALUE HOMESTEAD CREDIT

Property taxes on residential agricultural homestead property (as defined by State Statutes) are partially reduced by market value homestead credit (MVHC). This credit is paid to the City by the State in lieu of taxes levied against homestead property. The State remits this credit through installments each year. The credit is recognized as revenue by the City at the time of collection.

I. SPECIAL ASSESSMENT REVENUE RECOGNITION

Special assessments are levied against benefited properties for the cost or a portion of the cost of special assessment improvement projects in accordance with State Statutes. These assessments are collectible by the City over a term of years usually consistent with the term of the related bond issue. Collection of annual installments (including interest) is handled by the County auditor in the same manner as property taxes. Property owners are allowed to (and often do) prepay future installments without interest or prepayment penalties.

Once a special assessment roll is adopted, the amount attributed to each parcel is a lien upon that property until full payment is made or the amount is determined to be excessive by the City Council or court action. If special assessments are allowed to go delinquent, the property is subject to tax forfeit sale. Proceeds of sales from tax forfeit properties are remitted to the City in payment of delinquent special assessments. Pursuant to State Statutes, a property shall be subject to a tax forfeit sale after three years unless it is homesteaded, agricultural or seasonal recreational land in which event the property is subject to such sale after five years.

GOVERNMENT-WIDE FINANCIAL STATEMENTS
The City recognizes special assessment revenue in the period that the assessment roll was adopted by the City Council. Uncollectible special assessments are not material and have not been reported.

GOVERNMENTAL FUND FINANCIAL STATEMENTS
Revenue from special assessments is recognized by the City when it becomes measurable and available to finance expenditures of the current fiscal period. In practice, current and delinquent special assessments received by the City are recognized as revenue for the current year. All remaining delinquent and deferred assessments receivable in governmental funds are offset by deferred revenues.

J. INVENTORIES AND PREPAIDS

Inventory of materials and supplies has been valued at the lower of cost (first-in, first-out (FIFO) or market and is expensed as consumption occurs. Inventory maintained by the City is in its Internal Service Fund for the central garage operation and in its Enterprise Fund for the Community Center operation.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

K. CAPITAL ASSETS

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the City as assets with an estimated useful life of at least two years and an initial individual cost meeting the following thresholds:

Assets	
Land and land improvements	Always capitalize
Building and building improvements	$25,000
Construction in progress	Always capitalize
Infrastructure	$50,000
Equipment and vehicles	$5,000

Capital assets may also include groups of assets which were acquired at the same time for one location, where individual asset items are less than the capitalization limit, but when all assets of that group are added together the dollar amount far exceeds the capitalization limit (i.e., furniture, MCC equipment).

Assets are valued at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are valued at the estimated fair market value at the time of the gift.

The construction of sewer mains is generally financed by the Capital Project Funds. When construction has been completed and special assessments levied, these sewer mains are capitalized in the Enterprise Fund.

Depreciation has been charged on assets using the straight-line method over the estimated useful lives of the various assets as follows:

Assets	
Building and building improvements	10 – 50 years
Infrastructure	15 – 60 years
Equipment and vehicles	3 – 30 years

Capital assets are depreciated under a full-month convention. Property placed in service at any time during a given month is treated as if it had been placed in service on the first of that month. If the property is disposed of before the end of the recovery period, no depreciation is allowed for the month in which the property is disposed of.

L. RECEIVABLES AND PAYABLES

All trade and property tax receivables are shown net of an allowance for uncollectibles. At December 31, 2006 an allowance of $1,726,677 was recorded in the Ambulance Service Fund.

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet and are expected to be eliminated in 2007.

Long-term interfund loans, if any, are classified as "interfund loan receivable/payable." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

M. COMPENSATED ABSENCES

All employee benefits including compensated absences are recorded in the Employee Benefits (Internal Service) Fund. The cost of employee benefits is charged to all governmental and proprietary funds as they are accrued. Consequently, the liability for compensated absences is recorded in the Employee Benefits (Internal Service) Fund. See Note 7 for further information on employee benefits.

N. LONG-TERM OBLIGATIONS

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are immaterial and are expensed in the year of bond issuance.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

O. FUND EQUITY

In the fund financial statements, governmental funds report reservations of fund balance for amounts not appropriable for expenditure or legally segregated for a specific future use. Designated fund balances represent tentative plans for future use of financial resources.

P. INTERFUND TRANSACTIONS

Interfund services provided and used are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transactions are reported as transfers.

Q. USE OF ESTIMATES

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America (GAAP) requires management to make estimates that affect amounts reported in the financial statements during the reporting period. Actual results could differ from such estimates.

R. RECLASSIFICATIONS

Certain amounts presented in the prior year data have been reclassified in order to be consistent with the current year's presentation.

S. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

1. EXPLANATION OF CERTAIN DIFFERENCES BETWEEN THE GOVERNMENTAL FUND BALANCE SHEET AND THE GOVERNMENT-WIDE STATEMENT OF NET ASSETS

The governmental fund balance sheet includes a reconciliation between *fund balance – total governmental funds* and *net assets – governmental activities* as reported in the government-wide statement of net assets. One element of that reconciliation explains that "long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds." The details of this $61,234,778 difference are as follows:

Bonds payable	$58,842,297
Less: deferred charge for issuance costs (to be amortized over life of debt)	(359,229)
Less: Issuance discount (to be amortized as interest expense)	(113,615)
Plus: Issuance premium (to be amortized as interest revenue)	137,248
Accrued interest payable	1,321,430
Notes payable	1,406,647
Net adjustment to increase fund balance - total governmental funds to arrive at net assets - governmental activities.	$61,234,778

2. EXPLANATION OF CERTAIN DIFFERENCES BETWEEN THE GOVERNMENTAL FUND STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES AND THE GOVERNMENT-WIDE STATEMENT OF ACTIVITIES

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between *net changes in fund balances – total governmental funds* and *changes in net assets of governmental activities* as reported in the government-wide statement of activities. One element of that reconciliation explains that "governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense." The details of this $7,378,308 difference is as follows:

Capital outlay	$9,648,576
Depreciation expense	(2,270,268)
Net adjustment to increase net changes in fund balances - total governmental funds to arrive at changes in net assets of governmental activities.	$7,378,308

Another element of that reconciliation states that "the net effect of various miscellaneous transactions involving capital assets (i.e., sales, disposals, trade-ins and transfers) is to decrease net assets." The details of this ($1,711,966) difference is as follows:

Capital assets - disposed	($622,986)
Accumulated depreciation - disposed assets	209,314
Capital asset contributed to business-type activities	(1,448,254)
Donated infrastructure	149,960
Net adjustment to decrease net changes in fund balances - total governmental funds to arrive at changes in net assets of governmental activities.	($1,711,966)

Another element of that reconciliation states that "the issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal on long-term debt consumes the current financial resources of governmental funds." Neither transaction, however, has any effect on net assets. The details of this ($2,292,982) difference are as follows:

Principal repayments	$4,065,000
Note repayments	9,080
Less net proceeds from debt issued:	
Issuance of G.O. improvement bonds	(6,085,000)
Issuance of equipment certificates	(290,000)
Discounts and issuance costs	$18,684
Premiums	(10,746)
Net adjustment to decrease net changes in fund balances - total governmental funds to arrive at changes in net assets of governmental activities.	($2,292,982)

Note 2 DEPOSITS AND INVESTMENTS

A. DEPOSITS

In accordance with Minnesota Statutes, the City maintains deposits at those depository banks authorized by the City Council, all of which are members of the Federal Reserve System.

Minnesota Statutes require that all City deposits be protected by insurance, surety bond, or collateral. The market value of collateral pledged must equal 110% of the deposits not covered by insurance or bonds.

Minnesota Statutes require that securities pledged as collateral be held in safekeeping by the City Treasurer or in a financial institution other than that furnishing the collateral. Authorized collateral includes the following:

a) United States government treasury bills, treasury notes, treasury bonds;
b) Issues of United States government agencies and instrumentalities as quoted by a recognized industry quotation service available to the government entity;
c) General obligation securities of any state or local government with taxing powers which is rated "A" or better by a national bond rating service, or revenue obligation securities of any state or local government with taxing powers which is rated "AA" or better by a national bond rating service;
d) Unrated general obligation securities of a local government with taxing powers may be pledged as collateral against funds deposited by that same local government entity;

e) Irrevocable standby letters of credit issued by Federal Home Loan Banks to a municipality accompanied by written evidence that the bank's public debt is rated "AA" or better by Moody's Investors Service, Inc. or Standard & Poor's Corporation; and
f) Time deposits that are fully insured by any Federal agency.

B. INVESTMENTS

Minnesota Statutes authorize the City to invest in the following:

a) Direct obligations or obligations guaranteed by the United States or its agencies, its instrumentalities or organizations created by an act of congress, excluding mortgage-backed securities defined as high risk.
b) Shares of investment companies registered under the Federal Investment Company Act of 1940 and whose only investments are in securities described in (a) above, general obligation tax-exempt securities, or repurchase or reverse repurchase agreements.
c) Obligations of the State of Minnesota or any of its municipalities as follows:
   1) any security which is a general obligation of any state or local government with taxing powers which is rated "A" or better by a national bond rating service;
   2) any security which is a revenue obligation of any state or local government with taxing powers which is rated "AA" or better by a national bond rating service; and
   3) a general obligation of the Minnesota housing finance agency which is a moral obligation of the State of Minnesota and is rated "A" or better by a national bond rating agency.
d) Bankers acceptance of United States banks eligible for purchase by the Federal Reserve System.
e) Commercial paper issued by United States corporations or their Canadian subsidiaries, of the highest quality, and maturing in 270 days or less.
f) Repurchase or reverse repurchase agreements with banks that are members of the Federal Reserve System with capitalization exceeding $10,000,000; a primary reporting dealer in U.S. government securities to the Federal Reserve Bank of New York; certain Minnesota securities broker-dealers; or, a bank qualified as a depositor.
g) General obligation temporary bonds of the same governmental entity issued under section 429.091, subdivision 7; 469.178, subdivision 5; or 475.61, subdivision 6.

At year end, the government's investment balances were as follows:

Investment Type	Fair Value	Investment Maturities (in Years) Less Than 1	1-5
External investment pool - 4M Fund	$1,661,777	$1,661,777	$ -
Federal National Mortgage Association Notes	2,019,380	-	2,019,380
Federal Home Loan Bank Notes	7,067,430	1,985,310	5,082,120
Freddie Mac Note (1)	1,000,400	-	1,000,400
Commercial Paper	5,563,887	5,563,887	-
Total	$17,312,874	$9,210,974	$8,101,900

Total investments	$17,312,874
Deposits	3,480,563
Petty cash and other cash on hand	64,808
Total cash and investments	$20,858,245

(1)These investments have call dates that occur in less than one year.

A reconciliation of the City's cash and investment balances as of December 31, 2006 is as follows:

Cash and investments - statement of net assets	$18,176,479
Cash with fiscal agent - statement of net assets	2,612,944
Cash and investments - statement of fiduciary net assets	68,822
	$20,858,245

C. INVESTMENT RISKS

The City's investment policy follows Minnesota State Statutes which reduces the City's exposure to credit, custodial credit and interest rate risks. Specific risk information for the City is as follows:

Interest rate risk – The City's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit risk – State law limits investments in commercial paper to those that have the highest rating by national rating organizations. As of December 31, 2006, the City's commercial paper investments had ratings of P-1 by Moody's Investors Service and A1 by Standard & Poor's. The City's investments in FNMA, FHLB and Freddie Mac Notes were rated Aaa by Moody's Investors Service and AAA by Standard & Poor's. The City's external investment pool investment with the 4M fund is regulated by Minnesota Statutes and the Board of Directors for the League of Minnesota Cities. The 4M fund is an unrated 2a7-like pool and the fair value of the position in the pool is the same as the value of pool shares.

Concentration of credit risk – The City's investment policy places no limit on the amount the City may invest in any one issuer. More than five percent of the City's investments are with the Federal National Mortgage Corporation (12%), Federal Home Loan Bank (41%), Freddie MAC (6%), General Electric Capital Corporation (11%) and Rhineland Funding Capital Corporation (18%).

Note 3 RECEIVABLES

Significant receivable balances not expected to be collected within one year of December 31, 2006 are as follows:

	Primary Government						
	Major Funds						
	General	Debt Service Fund	Public Improvements Project Fund	Ambulance Service	Community Center Operations	Nonmajor Funds	Total
Delinquent taxes receivable	$314,882	$46,740	$ -	$568	$1,601	$7,604	$371,395
Special assessments receivable	128,809	8,272,004	139,234	-	-	-	8,540,047
	$443,691	$8,318,744	$139,234	$568	$1,601	$7,604	$8,911,442

Special deferred assessments are not currently collectible due to the City's policy of granting temporary deferments of assessments for trunk sewer and water lines until laterals permit connection. Special deferred assessments also include temporary deferments granted under Minnesota Statutes for senior citizens and green acres. The amount due from the County represents special assessments collected by the County but not yet transmitted to the City.

Governmental funds report deferred revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of deferred revenue and unearned revenue reported in the governmental funds were as follows:

	Unavailable	Unearned
Delinquent property taxes receivable	$369,227	$ -
Special assessments not yet due	9,545,570	215,436
Prepaid memberships	-	26,006
MCC credit other	3,887	7,483
Total deferred/unearned revenue for governmental funds	$9,918,684	$248,925

Note 4 DO TO/FROM OTHER FUNDS AND TRANSFERS

The City has the following do to/from other fund balances at December 31, 2006:

	Due From Other Funds	Due To Other Funds
Major Funds:		
General Fund	$2,272	$ -
Debt Service Fund	17,310	17,311
Legacy Village Tax Abatement	1,043,543	-
Public Improvement Projects	2,120,276	4,175,281
Ambulance Service	-	1,167,965
Community Center Operations	-	517,549
Environmental Utility	-	266,560
Recycling Program	225,919	-
Sanitary Sewer	1,008,372	183
Street Light Utility	25,334	-
Nonmajor Funds:		
Special Revenue Funds:		
Police Services	29,668	-
Recreation Programs	-	29,628
Justice Assistance Grant	-	39
Capital Project Funds:		
Fire Truck Replacement	255,005	-
Park Development	800,000	-
Redevelopment	-	43,543
Internal Service Funds:		
Employee Benefits	690,360	-
Total	$6,218,059	$6,218,059

Due to/from other funds represent temporary balances due to interfund billings and reclassifications of funds with internally reported negative cash balances. The latter will be eliminated with a combination of tax levies, bond proceeds and other operating revenues.

All transfers of assets between funds require City council approval. A summary of transfers by fund type is as follows:

	Transfers In					
	General Fund	Debt Service	Public Improvement	Nonmajor Governmental	Internal Service	Total
Transfers out:						
General fund	$ -	$ -	$ -	$50,517	$ -	$50,517
Debt service	-	-	-	-	-	-
Public improvement projects	-	-	-	62,275	-	62,275
Nonmajor governmental	90	344,160	112,706	-	-	456,956
Enterprise	-	114,920	1,459,199	110,000	18,561	1,702,680
Internal service	-	-	-	146,570	-	146,570
Total transfers out	$90	$459,080	$1,571,905	$369,362	$18,561	$2,418,998

Transfers between accounts within the Debt Service Fund relate to the issuance of refunding bonds that reduced the interest rate on City debt. The transfers from the enterprise funds were to finance unassessed sanitary sewer construction costs in the Public Improvement Projects Fund.

Note 5 CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2006 was as follows:

Primary Government	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets, not being depreciated:				
Land	$9,308,252	$ 296,691	$ -	$9,604,943
Construction in progress	28,859,180	9,459,083	(10,241,807)	28,076,456
Total capital assets, not being depreciated	38,167,432	9,755,774	(10,241,807)	37,681,399
Capital assets, being depreciated:				
Buildings	12,215,599	2,663,206	-	14,878,805
Equipment	4,948,705	217,617	(168,397)	4,997,925
Vehicles	5,604,957	272,862	(123,443)	5,754,376
Other improvements	307,545	-	-	307,545
Infrastructure	69,370,775	5,922,288	(530,674)	74,762,389
Total capital assets, being depreciated	92,447,581	9,075,973	(822,514)	100,701,040
Less accumulated depreciation for:				
Buildings	3,540,018	296,913	-	3,836,931
Equipment	2,631,489	346,469	(107,828)	2,870,130
Vehicles	2,187,662	325,600	(95,506)	2,417,756
Other improvements	136,953	19,112	-	156,065
Infrastructure	23,103,795	1,575,726	(159,043)	24,520,478
Total accumulated depreciation	31,599,917	2,563,820	(362,377)	33,801,360
Total capital assets being depreciated - net	60,847,664	6,512,153	(460,137)	66,899,680
Governmental activities capital assets - net	$99,015,096	$16,267,927	($10,701,944)	$104,581,079

	Beginning Balance	Increases	Decreases	Ending Balance
Business-type activities:				
Capital assets, not being depreciated:				
Land	$804,338	$ -	$ -	$804,338
Total capital assets, not being depreciated	804,338	0	0	804,338
Capital assets, being depreciated:				
Buildings	11,537,852	-	-	11,537,852
Improvements other than buildings	35,018,801	1,562,970	(12,257)	36,569,514
Equipment	448,316	-	-	448,316
Vehicles	581,968	26,611	-	608,579
Total capital assets, being depreciated	47,586,937	1,589,581	(12,257)	49,164,261
Less accumulated depreciation:				
Buildings	2,597,333	256,187	-	2,853,520
Improvements other than buildings	12,965,200	593,554	(6,735)	13,552,019
Equipment	223,555	23,322	-	246,877
Vehicles	330,206	51,017	-	381,223
Less accumulated depreciation	16,116,294	924,080	(6,735)	17,033,639
Total capital assets being depreciated - net	31,470,643	665,501	(5,522)	32,130,622
Business-type activities capital assets - net	$32,274,981	$665,501	($5,522)	$32,934,960

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	$167,867
Public safety	482,059
Public works	1,393,551
Parks and recreation	223,954
Community development	2,837
Capital assets held by the City's internal service fund	293,552
Total depreciation expense - governmental activities	$2,563,820
Business-type activities:	
Sewer	$304,662
Community center	261,506
Environmental utility	298,662
Ambulance services	59,250
Total depreciation expense - business-type activities	$924,080

Note 6 TAX ABATEMENT NOTE PAYABLE

In 2004 the City became indebted in the amount of $2,888,000 to Legacy Holdings LLC for the purchase of real estate to be used in a tax abatement development district. No interest will accrue during the term of the note and the note will terminate upon payment in full of the principal amount, an event of default under the development agreement, or if any principal remains unpaid as of September 8, 2013. The City will make principal payments to the developer from tax abatement bond proceeds and the payments will be made as each phase of the development occurs in the form of credits on special assessments. During 2006 the City made no principal payments and remaining balance due on the note is $1,392,720.

Note 7 EMPLOYEE BENEFITS PAYABLE

The Employee Benefits (Internal Service) Fund accounts for employee fringe benefit expenses and provides a reserve to finance accumulated leave benefits and severance pay. The liabilities included in this report are the portion of accrued vacation, annual leave, sick leave, and compensatory time off hours that are payable as severance pay. These employee benefits were:

	12/31/06
Vacation and annual leave	$956,674
Personal holidays	16,698
Sick leave	572,710
Compensatory time off	54,801
	$1,600,883

Vacation, annual leave, and compensatory time off are payable when used or upon termination of employment. Sick leave is payable when used and in some cases upon termination of employment. Also, in some cases, sick leave can be converted to deferred compensation or vacation. For sworn police officers, sick leave is payable upon retirement or termination under satisfactory conditions after at least ten years of service at a rate of 50% times accumulated sick leave up to 300 days. Employees hired after May 19, 1978 receive no severance pay if their position is covered by the A.F.S.C.M.E. or Metro Supervisory Association union contracts. All other employees are eligible to receive severance pay for sick leave upon termination at a rate of 50% times accumulated sick leave with a maximum allowance of 50 days pay.

Note 8 LONG-TERM DEBT

During 2006 the amount of the City's long-term liabilities changed as follows:

	Balance 12/31/05	Additions	Deductions	Balance 12/31/06	Due Within One Year
G.O. Bonds	$56,532,297	$6,375,000	($4,065,000)	$58,842,297	$4,220,000
Premium (discount)	12,887	16,445	(5,699)	23,633	7,505
Notes payable	1,415,727	-	(9,080)	1,406,647	-
Employee benefits	1,533,422	305,552	(238,091)	1,600,883	112,068
	$59,494,333	$6,696,997	($4,317,870)	$61,873,460	$4,339,573

Principal and interest payments on the general obligation bonds are financed by the Debt Service Fund. The bonds are payable from special assessments, to be levied and collected for local improvement, from general property taxes and from state street aid. The general credit of the City is obligated only to the extent that liens foreclosed against properties involved in special assessment districts are insufficient to retire outstanding bonds. Employee benefits payable will be financed by an internal service fund. It is not practicable to determine the specific year for payment of employee benefits payable.

During the year, bonds totaling $6,375,000 were issued to provide funds for public improvement projects:

	Average Interest Rates	Year Issued	Year of Maturity	Original Issue	Payable 12/31/06
Improvement	4.69%	1998	2019	$1,065,000	$685,000
Improvement refunding	4.36%	1998	2011	1,275,000	575,000
Improvement	5.17%	1999	2015	940,000	615,000
Tax increment	5.68%	1999	2023	692,297	692,297
Fire safety	5.60%	2000	2021	3,540,000	2,980,000
Improvement	4.14%	2001	2017	3,280,000	2,425,000
Improvement refunding	3.09%	2001	2008	1,020,000	85,000
Improvement	4.05%	2002	2018	4,815,000	4,035,000
Improvement refunding	3.29%	2002	2011	3,345,000	2,180,000
Tax increment refunding	3.65%	2002	2015	5,185,000	4,025,000
Open space refunding	3.56%	2002	2014	3,425,000	2,605,000
Improvement	3.51%	2003	2011	3,650,000	3,135,000
Sewer revenue	3.53%	2003	2019	1,490,000	1,245,000
Improvement refunding	3.18%	2004	2016	215,000	195,000
Fire safety refunding	3.82%	2004	2021	2,725,000	2,725,000
Improvement	3.95%	2004	2024	13,010,000	11,175,000
Tax abatement	3.98%	2004	2020	5,025,000	5,025,000
Capital improvement plan	4.48%	2004	2024	700,000	650,000
State aid street	4.18%	2004	2024	5,355,000	4,815,000
Tax increment refunding	2.69%	2004	2009	650,000	485,000
Improvement	3.87%	2005	2021	2,115,000	2,115,000
Equipment certificates	3.77%	2006	2011	290,000	290,000
Improvement	4.00%	2006	2026	6,085,000	6,085,000
Total bonds payable				$69,892,297	$58,842,297

All long-term bonded indebtedness outstanding at December 31, 2006 is backed by the full faith and credit of the City, including special assessments and water revenue bond issues. Delinquent assessments receivable at December 31, 2006 were $145,428.

The scheduled annual principal and interest payments on the City's indebtedness as of December 31, 2006 are the following:

Year Ending December 31,	Bonds Governmental Activities Principal	Interest	Total
2007	$4,220,000	$2,324,423	$6,544,423
2008	4,420,000	2,102,388	6,522,388
2009	7,250,000	1,883,141	9,133,141
2010	4,685,000	1,644,456	6,329,456
2011	4,630,000	1,473,413	6,103,413
2012	3,775,000	1,311,537	5,086,537
2013	3,992,458	1,358,460	5,350,918
2014	3,954,672	1,095,683	5,050,355
2015	3,640,537	943,495	4,584,032
2016	3,196,101	812,706	4,008,807
2017	3,192,818	688,929	3,881,747
2018	3,029,227	565,474	3,594,701
2019	2,526,288	450,685	2,976,973
2020	1,693,033	356,228	2,049,261
2021	1,334,354	273,491	1,607,845
2022	929,724	211,173	1,140,897
2023	853,085	173,567	1,026,652
2024	845,000	59,664	904,664
2025	330,000	27,930	357,930
2026	345,000	14,318	359,318
Total	$58,842,297	$17,771,161	$76,613,458

State of Minnesota Statutes, Chapter 475, provides that the City shall not incur or be subject to a net debt in excess of 2.0% of the market value of taxable property. At December 31, 2006 the legal debt margin was $54,749,534 calculated as follows:

Market value of taxable property	$3,489,726,700
Debt limit, 2% of market value	$69,794,534
Less amount of debt (applicable to debt limit)	(15,045,000)
Legal debt margin	$54,749,534

Note 9 TAX INCREMENT DISTRICTS

The City is the administering authority for the following Tax Increment Districts.

The following table reflects values as of December 31, 2006:

	Housing District 1-1	Housing District 1-2	Housing District 1-3	Housing District 1-4	Housing District 1-5
Type of district					
Authorizing law					
Year established	1986	1986	1987	1993	1993
Duration of district	12/31/2012	12/31/2011	12/31/2016	12/31/2020	12/31/2020
Tax capacity:					
Original	$99	$1,170	$241	$758	$567
Current	75,000	139,500	44,429	43,665	36,051
Captured - retained	$74,901	$138,330	$44,188	$42,907	$35,484

	Housing District 1-6	Housing District 1-7	Housing District 1-8	Economic Development District 1-5
Type of district				
Authorizing law				
Year established	1995	2003	2003	1999
Duration of district	12/31/2023	12/31/1931	12/31/1930	12/31/2009
Tax capacity:				
Original	$15,041	$1,876	$12,181	$77,078
Current	108,717	1,876	31,854	100,850
Captured - retained	$93,676	$0	$19,673	$23,772

The City issued tax increment bonds in the amount of $5,185,000 in 2002, $692,297 in 1999, $8,190,000 in 1993, $1,735,000 in 1989 and $2,490,000 in 1986 for the above tax increment financing districts. These bonds were not allocated among the above districts.

Note 10 JOINT POWERS AGREEMENT GUARANTEED INDEBTEDNESS

The City entered into a joint powers agreement with the City of Oakdale and Independent School District No. 622 (ISD 622) (collectively the parties) for the construction and operation of an ice arena at Tartan High School. ISD 622 issued $1,950,000 General Obligation Recreational Facility Revenue Bonds, Series 1996B (revenue bonds) in July 1996 to finance the construction of the ice arena. Gross project revenues have been pledged for the payment of principal and interest on the revenue bonds. The parties have individually covenanted to provide one-third of any shortfall in revenues to make debt service payments on the revenue bonds and/or pay operating costs of the ice arena. During 2006 the City provided $7,493 in funding for the ice arena.

Note 11 PENSION PLANS

A. PUBLIC EMPLOYEES RETIREMENT ASSOCIATION (PERA)

PLAN DESCRIPTION

All full-time and certain part-time employees of the City are covered by defined benefit plans administered by the Public Employees Retirement Association of Minnesota (PERA). PERA administers the Public Employees Retirement Fund (PERF) and the Public Employees Police and Fire Fund (PEPFF) which are cost-sharing, multiple-employer retirement plans. These plans are established and administered in accordance with Minnesota Statutes, Chapters 353 and 356.

PERF members belong to either the Coordinated Plan or the Basic Plan. Coordinated Plan members are covered by Social Security and Basic Plan members are not. All new members must participate in the Coordinated Plan. All police officers, firefighters and peace officers who qualify for membership by statute are covered by the PEPFF.

PERA provides retirement benefits as well as disability benefits to members, and benefits to survivors upon death of eligible members. Benefits are established by State Statute, and vest after three years of credited service. The defined retirement benefits are based on a member's highest average salary for any five successive years of allowable service, age, and years of credit at termination of service.

The benefit provisions stated in the previous paragraphs of this section are current provisions and apply to active plan participants. Vested, terminated employees who are entitled to benefits but are not receiving them yet are bound by the provisions in effect at the time they last terminated their public service.

PERA issues a publicly available financial report that includes financial statements and required supplementary information for PERF and PEPFF. That report may be obtained on the internet at www.mnpera.org, by writing to PERA, 60 Empire Drive #200, St. Paul, Minnesota, 55103-2088 or by calling (651)296-7460 or 1-800-652-9026.

FUNDING POLICY

Minnesota Statutes Chapter 353 sets the rates for employer and employee contributions. These statutes are established and amended by the state legislature. The City makes annual contributions to the pension plans equal to the amount required by state statutes. PERF Basic Plan members and Coordinated Plan members were required to contribute 9.10% and 5.50%, respectively, of their annual covered salary in 2006. Contribution rates in the Coordinated Plan will increase in 2007 to 5.7%. PEPFF members were required to contribute 7.0% of their annual covered salary in 2006. That rate will increase to 7.8% in 2007. The City is required to contribute the following percentages of annual covered payroll: 11.78% for Basic Plan PERF members, 6.0% for Coordinated Plan PERF members, and 10.5% for PEPFF members. Employer contribution rates for the Coordinated Plan and PEPFF will increase to 6.25% and 11.7% respectively, effective January 1, 2007. The City's contributions for the last three years which were equal to the contractually required contributions for each year as set by State Statute are as follows:

Year Ended	City	
December 31,	PERF	PEPFF
2004	$368,619	$348,726
2005	377,696	398,357
2006	408,277	485,689

B. RETIREMENT - MAPLEWOOD VOLUNTEER FIRE DEPARTMENT RELIEF ASSOCIATION

PLAN DESCRIPTION

All members of the Maplewood Fire Department Relief Association are covered by a defined benefit plan administered by the Maplewood Fire Department Relief Association. The plan is a single employer retirement plan and is established and administered in accordance with Minnesota Statute, Chapter 69. The Association is comprised of volunteers and therefore there is no covered payroll.

The Association provides retirement benefits as well as disability benefits to members, and benefits to survivors upon death of eligible members. Benefits are established in accordance with State Statute, and vest after ten years of credited service. The defined retirement benefits are based on a member's years of service. Benefit provisions can be amended by the Relief Association within the parameters provided by State Statutes.

The Association issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to Maplewood Firefighters' Association, P.O. Box 9053, North St. Paul, Minnesota 55109.

FUNDING POLICY

Minnesota Statutes Chapter 69.772 sets the minimum contribution requirement for the City of Maplewood and State Aid on an annual basis. These statutes are established and amended by the state legislature. The Association is comprised of volunteers; therefore, members have no contribution requirements. The City's annual pension cost and related information for the current year is as follows:

Annual pension cost - total	$235,019
Contributions made:	
City	$86,000
State aid - pass-through	$235,019
Actuarial valuation date	12/31/06
Actuarial cost method	Entry age normal
Amortization method	Level dollar Closed
Remaining amortization period:	
Normal cost	20 years
Prior service cost	5 years
Asset valuation method	Market
Actuarial assumptions:	
Investment rate of return	5%
Projected salary increases	N/A
Inflation rate	N/A
Cost of living adjustments	None

THREE-YEAR TREND INFORMATION

Year Ended	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
12/31/2004	$370,017	114%	$ -
12/31/2005	248,043	123%	-
12/31/2006	235,019	137%	-

REQUIRED SUPPLEMENTARY INFORMATION

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	(Unfunded)/ Assets in Excess of AAL (UAAL)	Funded Ratio
12/31/2004	$4,052,182	$4,113,787	$61,605	101.5%
12/31/2005	4,133,147	4,153,768	(20,621)	99.5%
12/31/2006	4,860,665	4,565,434	295,231	106.5%

Note 12 COMMITMENTS AND CONTINGENCIES

A. LITIGATION

The City attorney has indicated that the resolution of existing and pending lawsuits, claims and other actions in which the City is a defendant will not have a material adverse effect on the financial condition of the City in conjunction with participation in a Community Development Block Program, the City acquired a promissory note receivable of $182,388. No interest shall accrue on the note. This note is payable to the City on September 15, 2021 or upon sale of the improved property. The City has a security interest in surplus proceeds of the sale of the project. Because of uncertainties involved, this note is not recorded in the financial statements.

B. FEDERAL AND STATE FUNDS

The City receives financial assistance from federal and state governmental agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with the terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the applicable fund. However, in the opinion of management, any such disallowed claims will not have a material effect on any of the financial statements of the individual fund types included herein or on the overall financial position of the City at December 31, 2006.

C. TAX INCREMENT DISTRICTS

The City's tax increment districts are subject to review by the State of Minnesota Office of the State Auditor (OSA). Any disallowed claims or misuse of tax increments could become a liability of the applicable fund. Management has indicated that they are not aware of any instances of noncompliance which would have a material effect on the financial statements.

D. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

Workers compensation coverage is provided through a pooled self-insurance program through the League of Minnesota Cities Insurance Trust (LMCIT). The City pays an annual premium to LMCIT. The City is subject to supplemental assessments if deemed necessary by the LMCIT. The LMCIT reinsures through Workers Compensation Reinsurance Association (WCRA) as required by law. For workers compensation, the City is subject to a deductible of $5,000 per occurrence. The City's workers compensation coverage is retrospectively rated. With this type of coverage, final premiums are determined after loss experience is known. The amount of premium adjustment, if any, is considered immaterial and not recorded until received or paid.

Property and casualty insurance coverage is provided through a pooled self-insurance program through the LMCIT. The City pays an annual premium to the LMCIT. The City is subject to supplemental assessments if deemed necessary by the LMCIT. The LMCIT reinsures through commercial companies for claims in excess various amounts. For property and casualty coverage, the City has a $500 deductible per occurrence with no annual maximum.

The City carries commercial insurance for all other risks of loss, including life, employee health and accident insurance.

There were no significant reductions in insurance from the previous year or settlements in excess of insurance coverage for any of the past three fiscal years.

E. CONSTRUCTION COMMITMENTS

The City has entered into numerous construction contracts with outstanding commitments of $348,680 as of December 31, 2006.

Note 13 COMMERCIAL DEVELOPMENT REVENUE NOTES/BONDS

From time to time, the City has issued Commercial Development Revenue Notes/Bonds in accordance with the Minnesota Municipal Industrial Development Act. These obligations are issued to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The obligations are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the obligations, ownership of the acquired facilities transfers to the private-sector entity served by the debt issuance. Neither the City, the State nor any political subdivision is obligated in any manner for repayment of the obligations. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

There were 24 series of notes/bonds outstanding, with an aggregate principal amount payable of $97,799,667 on December 31, 2006.

Note 14 HOUSING AND REDEVELOPMENT AUTHORITY CONDUIT FINANCING

On December 12, 2005 the HRA approved the issuance of $3,400,000 tax exempt revenue bonds for the Hill Murray Foundation. The bonds will be used to purchase approximately 40 acres of land that is the current footprint of the Hill Murray School along with an additional 4 acres of land located in the City. The HRA has no legal obligation to make principal and interest payments on the bonds. Also, the bonds do not constitute an indebtedness of the City within the meaning of any state constitutional provision or statutory limitation. The obligations are secured by the property financed and are payable solely from payments received on the underlying mortgage. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

Note 15 DEFERRED AD VALOREM TAX LEVIES - BONDED DEBT

General obligation bond issues sold by the City are financed by ad valorem tax levies and special assessment bond issues sold by the City are partially financed by ad valorem tax levies in addition to special assessments levied against the benefiting properties. When a bond issue to be financed partially or completely by ad valorem tax levies is sold, specific annual amounts of such tax levies are stated in the bond resolution and the County Auditor is notified and instructed to levy these taxes over the appropriate years. The future tax levies are subject to cancellation when and if the City has provided alternative sources of financing. The City Council is required to levy any additional taxes found necessary for full payment of principal and interest.

These future scheduled tax levies are not shown as assets in the accompanying financial statements at December 31, 2006.

Note 16 DEFICIT FUND BALANCES

At December 31, 2006 individual funds with deficit fund balances are as follows:

Fund	Fund Balance
Major funds:	
Public Improvement Projects Fund	($3,182,712)
Special revenue funds:	
Recreation Programs	(34,745)
Justice Assistance Grant	(39)
Capital project funds:	
Redevelopment	(43,543)
Tax Increment Housing 1-7	(514)
Proprietary funds:	
Ambulance Service	(158,521)

Note 17 MAJOR TAXPAYER

The City has one major taxpayer, 3M Company. The total tax capacity value for this taxpayer represented approximately 19% of the City's total tax capacity value for taxes payable in 2006.

Note 18 RECENTLY ISSUED ACCOUNTING STANDARDS

The Governmental Accounting Standards Boards (GASB) recently approved the following statements which were not implemented for these financial statements:

Statement No. 43 *Financial Reporting for Post Employment Benefit Plans Other Than Pension Plans.* The requirements of this Statement for OPEB plan reporting are effective *one year prior* to the effective date of the related Statement # 45 for the employer (single-employer plan) or for the largest participating employer in the plan (multiple-employer plan).

Statement No. 44 *Economic Condition Reporting: The Statistical Section – an amendment to NCGA Statement 1.* The provisions of this Statement are effective for statistical sections prepared for periods beginning after June 15, 2005.

Statement No. 45 *Accounting and Financial Reporting by Employers for Post Employment Benefits Other Than Pension Plans.* Implementation is required in three phases based on a government's total annual revenues in the first fiscal year ending after June 15, 1999. This Statement is effective for periods beginning after December 15, 2006, for *phase 1 governments* (those with total annual revenues of $100 million or more); after December 15, 2007, for *phase 2 governments* (those with total annual revenues of $10 million or more but less than $100 million); and after December 15, 2008, for *phase 3 governments* (those with total annual revenues of less than $10 million). Early implementation is encouraged.

The effect these standards may have on future financial statements is not determinable at this time.

Note 19 PRIOR PERIOD ADJUSTMENT

During 2006, corrections to the prior year financial statements were made to record accreted interest on the Capital Appreciation Bonds, to correct delinquent taxes receivable and special assessments receivable and to remove a liability for the tax abatement note payable in the fund financial statements.

A summary of these changes are as follows:

	Legacy Village Tax Abatement Fund	Total Governmental Activities
Net assets - December 31, 2005, as previously reported	$92,170	$69,947,670
Prior period adjustments:		
To record accreted interest	-	(283,300)
To adjust delinquent taxes receivable	-	(1,161,050)
To adjust special assessments receivable	-	(225,465)
To remove a note payable	1,392,720	-
Net assets - January 1, 2006, as restated	$1,484,890	$68,277,855

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF MAPLEWOOD, MINNESOTA
REQUIRED SUPPLEMENTARY INFORMATION **Statement 10**
BUDGETARY COMPARISON SCHEDULE - GENERAL FUND
For The Year Ended December 31, 2006

	Budgeted Amounts		2006 Actual Amounts	Variance with Final Budget	2005 Actual Amounts
	Original	Final			
Revenues:					
General property taxes	$10,294,040	$10,279,910	$10,322,892	$42,982	$9,376,575
Licenses and permits	1,550,230	1,383,790	1,554,992	171,202	56,998
Intergovernmental	983,660	971,685	954,206	(17,479)	1,575,557
Special assessments	37,000	34,610	48,768	14,158	897,779
Charges for services	3,419,480	3,463,070	3,300,939	(162,131)	3,276,884
Fines and forfeits	226,030	206,210	196,089	(10,121)	184,084
Investment income	132,300	132,300	266,540	134,240	106,201
Miscellaneous	97,010	126,490	136,378	9,888	174,426
Total revenues	16,739,750	16,598,065	16,780,804	182,739	15,648,504
Expenditures:					
Legislative	151,370	146,090	129,296	16,794	117,887
Executive	1,287,120	1,485,550	1,350,893	134,657	1,213,138
Finance	665,880	655,570	646,447	9,123	644,657
Records, elections and licenses	760,010	788,020	749,110	38,910	692,833
Human resource	381,290	371,320	355,980	15,340	359,553
Police	6,793,010	6,665,650	6,596,924	68,726	6,483,191
Fire	1,618,400	1,591,680	1,597,140	(5,460)	1,611,607
Public works	2,225,220	2,204,370	2,066,769	137,601	2,049,580
Parks and recreation	1,561,990	1,525,930	1,540,219	(14,289)	1,592,944
Community development	1,374,770	1,344,720	1,345,797	(1,077)	1,238,779
Total expenditures	16,819,060	16,778,900	16,378,575	400,325	16,004,169
Revenues over (under) expenditures	(79,310)	(180,835)	402,229	583,064	(355,665)
Other financing sources (uses):					
Transfers in	-	-	90	90	-
Transfers out	-	(40,517)	(50,517)	(10,000)	-
Total other financing sources (uses)	0	(40,517)	(50,427)	(9,910)	0
Net change in fund balance	($79,310)	($221,352)	351,802	$573,154	(355,665)
Fund balance - January 1			5,977,888		6,333,553
Fund balance - December 31			6,329,690		5,977,888

CITY OF MAPLEWOOD, MINNESOTA
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE
NOTE TO RSI
December 31, 2006

Note A LEGAL COMPLIANCE – BUDGETS

The General Fund and Special Revenue Fund budgets are legally adopted on a basis consistent with accounting principles generally accepted in the United States of America. The legal level of budgetary control is at the expenditure category level for all Funds.

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COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES

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NONMAJOR GOVERNMENTAL FUNDS

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SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

DEBT SERVICE FUNDS

The Debt Service Funds are used to account for the accumulation of resources for, and payment of, interest, principal and related costs on long-term debt.

CAPITAL PROJECT FUNDS

The Capital Project Funds account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds).

CITY OF MAPLEWOOD, MINNESOTA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
December 31, 2006
With Comparative Totals For December 31, 2005

Statement 11

Assets	Special Revenue	Capital Project	Totals Nonmajor Governmental Funds 2006	2005
Cash and investments	$136,844	$1,280,733	$1,417,577	$2,370,913
Accrued interest receivable	530	4,969	5,499	8,851
Due from other governmental units	8,868	6,659	15,527	28,852
Accounts receivable - net	3,945	-	3,945	4,512
Due from other funds	29,668	1,055,005	1,084,673	-
Property taxes receivable:				
Delinquent	6,432	1,172	7,604	44,785
Due from Ramsey County	1,583	-	1,583	2,677
Special assessments receivable:				
Delinquent	-	2,128	2,128	8,452
Due from Ramsey County	-	6	6	-
Total assets	$187,870	$2,350,672	$2,538,542	$2,469,042
Liabilities and Fund Balance				
Liabilities:				
Due to other funds	$29,667	$43,543	$73,210	$71,616
Accounts payable	2,976	181,931	184,907	461,757
Contracts payable	-	61,970	61,970	111,674
Deposits payable	-	6,100	6,100	6,100
Due to other governments	95	38	133	383
Salaries payable	3,756	-	3,756	5,559
Deferred revenue	6,432	3,301	9,733	53,237
Total liabilities	42,926	296,883	339,809	710,326
Fund balance:				
Reserved for encumbrances	-	40,620	40,620	685,928
Unreserved:				
Designated for next year's appropriations	47,080	-	47,080	51,743
Designated for water system improvements	-	153,869	153,869	100,472
Designated for capital improvements	-	753,246	753,246	1,528,681
Undesignated	97,864	1,106,054	1,203,918	(608,108)
Total fund balance	144,944	2,053,789	2,198,733	1,758,716
Total liabilities and fund balance	$187,870	$2,350,672	$2,538,542	$2,469,042

CITY OF MAPLEWOOD, MINNESOTA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
For The Year Ended December 31, 2006
With Comparative Totals For The Year Ended December 31, 2005

Statement 12

	Special Revenue	Capital Project	Totals Nonmajor Governmental Funds 2006	Totals Nonmajor Governmental Funds 2005
Revenues:				
General property taxes	$344,932	$551,052	$895,984	$988,883
Intergovernmental	61,556	37,382	98,938	172,005
Special assessments	-	5	5	-
Charges for services	431,935	579,142	1,011,077	454,493
Fines and forfeits	11,075	-	11,075	1,401
Investment income	6,924	105,493	112,417	85,000
Miscellaneous	13,464	44,132	57,596	847,528
Total revenues	869,886	1,317,206	2,187,092	2,549,310
Expenditures:				
Current:				
Legislative	50,118	-	50,118	52,330
Police	68,969	-	68,969	32,173
Parks and recreation	778,263	-	778,263	750,548
Administrative charges - General Fund	-	-	-	386
Investment management fees - General Fund	-	10,808	10,808	18,104
Capital outlay	-	803,355	803,355	3,764,274
Debt service:				
Interest and other	2,645	230,393	233,038	223,125
Total expenditures	899,995	1,044,556	1,944,551	4,840,940
Revenues over (under) expenditures	(30,109)	272,650	242,541	(2,291,630)
Other financing sources (uses):				
Proceeds from issuance of debt	-	283,313	283,313	1,512,289
Premium on debt issued	-	1,757	1,757	-
Transfers in	-	369,362	369,362	-
Transfers out	(90)	(456,866)	(456,956)	(416,722)
Proceeds - sale of capital assets	-	-	-	551,630
Total other financing sources (uses)	(90)	197,566	197,476	1,647,197
Net change in fund balance	(30,199)	470,216	440,017	(644,433)
Fund balance - January 1	175,143	1,583,573	1,758,716	2,403,149
Fund balance - December 31	$144,944	$2,053,789	$2,198,733	$1,758,716

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NONMAJOR SPECIAL REVENUE FUNDS

The Special Revenue Funds account for the proceeds of specific revenue sources that are restricted to expenditures for specified purposes. The City of Maplewood had the following Special Revenue Funds:

Charitable Gambling Tax Fund – accounts for the use of charitable gambling tax revenue. This tax became effective September 10, 1990 and is assessed at a rate of 10% of the net receipts that charitable organizations receive from lawful gambling. The tax revenue cannot be expended for general municipal purposes but must be earmarked for charitable purposes.

Cops More Grant Fund – accounts for federal grant money received in 2003 which was used to purchase crime mapping software. This fund was closed in 2003.

Enhanced 911 Services Fund – accounts for state aid for the 911 emergency phone dispatching costs.

Law Enforcement Block Grant Fund – accounts for grant money received from the U.S. Department of Justice.

Police Services Fund – accounts for money that is legally restricted for police services. Most of the fund revenues are from confiscated money that is split between the City, County and State.

Recreation Programs Fund – accounts for revenues and expenditures related to recreation programs.

CITY OF MAPLEWOOD, MINNESOTA
SUBCOMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
December 31, 2006
With Comparative Totals For December 31, 2005

	205 Charitable Gambling Tax	215 Cops More Grant	207 Enhanced 911 Service
Assets			
Cash and investments	$41,206	$ -	$40,804
Accrued interest receivable	160	-	158
Due from other governmental units	-	-	8,868
Accounts receivable	3,945	-	-
Due from other funds	-	-	-
Property taxes receivable:			
Delinquent	-	-	-
Due from Ramsey County	-	-	-
Total assets	$45,311	$0	$49,830
Liabilities and Fund Balance			
Liabilities:			
Due to other funds	$ -	$ -	$ -
Accounts payable	-	-	2
Due to other governments	-	-	-
Salaries payable	-	-	-
Deferred revenue	-	-	-
Total liabilities	0	0	2
Fund balance:			
Unreserved:			
Designated for next year's appropriations	-	-	47,080
Undesignated	45,311	-	2,748
Total fund balance	45,311	0	49,828
Total liabilities and fund balance	$45,311	$0	$49,830

213 Law Enforcement Block Grant	208 Police Services	206 Recreation Programs	216 Justice Assistance Grant	Totals Nonmajor Special Revenue Funds 2006	2005
$521	$54,188	$125	$ -	$136,844	$166,688
2	210	-	-	530	619
-	-	-	-	8,868	8,852
-	-	-	-	3,945	4,512
-	29,668	-	-	29,668	-
-	-	6,432	-	6,432	15,644
-	-	1,583	-	1,583	1,670
$523	$84,066	$8,140	$0	$187,870	$197,985
$ -	$ -	$29,628	$39	$29,667	$ -
-	-	2,974	-	2,976	1,256
-	-	95	-	95	383
-	-	3,756	-	3,756	5,559
-	-	6,432	-	6,432	15,644
0	0	42,885	39	42,926	22,842
-	-	-	-	47,080	51,743
523	84,066	(34,745)	(39)	97,864	123,400
523	84,066	(34,745)	(39)	144,944	175,143
$523	$84,066	$8,140	$0	$187,870	$197,985

CITY OF MAPLEWOOD, MINNESOTA
SUBCOMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
NONMAJOR SPECIAL REVENUE FUNDS
For The Year Ended December 31, 2006
With Comparative Totals For The Year Ended December 31, 2005

	205 Charitable Gambling Tax	215 Cops More Grant	207 Enhanced 911 Service
Revenues:			
Taxes	$50,830	$ -	$ -
Intergovernmental	-	-	53,158
Charges for services	-	-	-
Fines and forfeits	-	-	-
Investment income	1,405	3	1,235
Miscellaneous	-	-	-
Total revenues	52,235	3	54,393
Expenditures:			
Current:			
Legislative	50,118	-	-
Police	-	-	24,711
Parks and recreation	-	-	-
Interest on interfund loan	-	-	-
Total expenditures	50,118	0	24,711
Revenues over (under) expenditures	2,117	3	29,682
Other financing sources (uses):			
Transfers out	-	(90)	-
Net change in fund balance	2,117	(87)	29,682
Fund balance - January 1	43,194	87	20,146
Fund balance - December 31	$45,311	$0	$49,828

213 Law Enforcement Block Grant	208 Police Services	206 Recreation Programs	216 Justice Assistance Grant	Totals Nonmajor Special Revenue Funds 2006	2005
$ -	$ -	$294,102	$ -	$344,932	$323,034
-	-	5,809	2,589	61,556	47,493
-	-	431,935	-	431,935	454,493
-	11,075	-	-	11,075	1,401
24	4,257	-	-	6,924	3,738
-	-	13,464	-	13,464	26,131
24	15,332	745,310	2,589	869,886	856,290
-	-	-	-	50,118	52,330
2	41,628	-	2,628	68,969	32,173
-	-	778,263	-	778,263	749,729
-	-	2,645	-	2,645	819
2	41,628	780,908	2,628	899,995	835,051
22	(26,296)	(35,598)	(39)	(30,109)	21,239
-	-	-	-	(90)	-
22	(26,296)	(35,598)	(39)	(30,199)	21,239
501	110,362	853	-	175,143	153,904
$523	$84,066	($34,745)	($39)	$144,944	$175,143

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NONMAJOR CAPITAL PROJECT FUNDS

The Capital Project Funds account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds. The City of Maplewood had the following Capital Project Funds:

Capital Improvement Projects Fund – established to finance major capital outlay expenditures that individually cost in excess of $50,000 and that cannot be easily financed by alternative sources. Property taxes are levied periodically for this fund.

Fire Truck Replacement Fund – established to finance all future purchases of fire trucks.

Legacy Village Park Development Fund – established in 2004 with the issuance of tax abatement bonds. The fund will be used to account for park development costs in the Legacy Village development.

Open Space Land Acquisition Fund – established in 1994 with the proceeds from a $5,000,000 bond issue, this fund accounts for the financial resources used for the acquisition of land to be preserved in its natural state as open space.

Park Development Fund – accounts for the use of park availability charges, grants, and tax revenues which are dedicated for the acquisition and improvement of City parks. Park availability charges are levied against all new buildings constructed.

Public Safety Communication System Fund – established in 2004 to account for the construction costs of a City-wide, 800 MHz communication system. The system will provide voice and data channels for all City departments.

Public Works Building Addition Fund – established in 2002 to account for the addition of 16,000 square feet of warm garage storage space.

Redevelopment Fund – accounts for the acquisition and redevelopment of residential and commercial property.

Sewer Lift Station No. 18 Fund – established in 2005 with a transfer of surplus money from the Sewer Fund. The fund will be used to finance the repair/replacement of lift station number 18.

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Tax Increment Funds – accounts for the expenditures financed by the tax increment revenue from eight tax increment districts.

Water Availability Charge Fund – North St. Paul Water Service District – accounts for the receipt of water availability charge revenues collected in the North St. Paul Water Service District. Disbursements are made from this fund to finance unassessed water system improvements.

Water Availability Charge Fund – St. Paul Water Service District – accounts for the receipt of water availability charge revenues collected in the St. Paul Water Service District. Disbursements are made from this fund to finance unassessed water system improvements.

CITY OF MAPLEWOOD, MINNESOTA
SUBCOMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECT FUNDS
December 31, 2006
With Comparative Totals For December 31, 2005

	405 Capital Improvement Projects	424 Fire Truck Replacement	433 Legacy Village Park Development	410 Open Space Land Acquisition
Assets				
Cash and investments	$10,247	$47,399	$107,443	$182,870
Accrued interest receivable	39	184	417	710
Due from other governments	-	-	-	-
Due from other funds	-	255,005	-	-
Property taxes receivable:				
Delinquent	653	254	-	-
Due from Ramsey County	-	-	-	-
Special assessments receivable:				
Delinquent	2,128	-	-	-
Due from Ramsey County	6	-	-	-
Total assets	$13,073	$302,842	$107,860	$183,580
Liabilities and Fund Balance				
Liabilities:				
Due to other funds	$ -	$ -	$ -	$ -
Accounts payable	-	-	-	-
Contracts payable	-	-	-	-
Deposits payable	-	-	6,100	-
Due to other governments	19	19	-	-
Deferred revenue	2,782	254	-	-
Total liabilities	2,801	273	6,100	0
Fund balance (deficit):				
Reserved for encumbrances	6,532	-	-	-
Unreserved:				
Designated for water system improvements	-	-	-	-
Designated for capital improvements	3,740	-	77,910	-
Undesignated	-	302,569	23,850	183,580
Total fund balance (deficit)	10,272	302,569	101,760	183,580
Total liabilities and fund balance	$13,073	$302,842	$107,860	$183,580

403 Park Development	434 Public Safety Communication System	427 Public Works Building Addition	430 Redevelopment	435 Sewer Lift Station #18	426 Tax Increment Economic Development District 1-5	413 Tax Increment Housing 1-1
$86,297	$281,014	$55,849	$ -	$71,497	$14,375	$4,373
335	1,092	217	-	277	55	16
-	-	-	-	-	-	-
800,000	-	-	-	-	-	-
265	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
$886,897	$282,106	$56,066	$0	$71,774	$14,430	$4,389
$ -	$ -	$ -	$43,543	$ -	$ -	$ -
76	-	-	-	59,736	12,955	-
1,606	-	55,327	-	5,037	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
265	-	-	-	-	-	-
1,947	0	55,327	43,543	64,773	12,955	0
34,088	-	-	-	-	-	-
-	-	-	-	-	-	-
384,270	282,106	-	-	4,570	-	-
466,592	-	739	(43,543)	2,431	1,475	4,389
884,950	282,106	739	(43,543)	7,001	1,475	4,389
$886,897	$282,106	$56,066	$0	$71,774	$14,430	$4,389

CITY OF MAPLEWOOD, MINNESOTA
SUBCOMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECT FUNDS
December 31, 2006
With Comparative Totals For December 31, 2005

	414 Tax Increment Housing 1-2	415 Tax Increment Housing 1-3	416 Tax Increment Housing 1-4	417 Tax Increment Housing 1-5
Assets				
Cash and investments	$8,249	$2,662	$20,751	$18,640
Accrued interest receivable	32	10	80	72
Due from other governments	-	-	-	-
Due from other funds	-	-	-	-
Property taxes receivable:				
Delinquent	-	-	-	-
Due from Ramsey County	-	-	-	-
Special assessments receivable:				
Delinquent	-	-	-	-
Due from Ramsey County	-	-	-	-
Total assets	$8,281	$2,672	$20,831	$18,712
Liabilities and Fund Balance				
Liabilities:				
Due to other funds	$ -	$ -	$ -	$ -
Accounts payable	-	-	14,972	12,362
Contracts payable	-	-	-	-
Deposits payable	-	-	-	-
Due to other governments	-	-	-	-
Deferred revenue	-	-	-	-
Total liabilities	0	0	14,972	12,362
Fund balance (deficit):				
Reserved for encumbrances	-	-	-	-
Unreserved:				
Designated for water system improvements	-	-	-	-
Designated for capital improvements	-	-	330	320
Undesignated	8,281	2,672	5,529	6,030
Total fund balance (deficit)	8,281	2,672	5,859	6,350
Total liabilities and fund balance	$8,281	$2,672	$20,831	$18,712

418 Tax Increment Housing 1-6	428 Tax Increment Housing 1-7	429 Tax Increment Housing 1-8	408 Water Availability Charge North St. Paul District	407 Water Availability Charge St. Paul District	Totals Nonmajor Capital Project Funds 2006	Totals Nonmajor Capital Project Funds 2005
$163,187	$18,816	$40,423	$29,848	$116,793	$1,280,733	$2,204,225
634	73	157	116	453	4,969	8,232
-	-	-	-	6,659	6,659	20,000
-	-	-	-	-	1,055,005	-
-	-	-	-	-	1,172	29,141
-	-	-	-	-	-	1,007
-	-	-	-	-	2,128	8,452
-	-	-	-	-	6	-
$163,821	$18,889	$40,580	$29,964	$123,905	$2,350,672	$2,271,057
$ -	$ -	$ -	$ -	$ -	$43,543	$71,616
29,747	19,403	32,680	-	-	181,931	460,501
-	-	-	-	-	61,970	111,674
-	-	-	-	-	6,100	6,100
-	-	-	-	-	38	-
-	-	-	-	-	3,301	37,593
29,747	19,403	32,680	0	0	296,883	687,484
-	-	-	-	-	40,620	685,928
-	-	-	29,964	123,905	153,869	100,472
-	-	-	-	-	753,246	1,528,681
134,074	(514)	7,900	-	-	1,106,054	(731,508)
134,074	(514)	7,900	29,964	123,905	2,053,789	1,583,573
$163,821	$18,889	$40,580	$29,964	$123,905	$2,350,672	$2,271,057

CITY OF MAPLEWOOD, MINNESOTA
SUBCOMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
NONMAJOR CAPITAL PROJECT FUNDS
For The Year Ended December 31, 2006
With Comparative Totals For The Year Ended December 31, 2005

	405 Capital Improvement Projects	424 Fire Truck Replacement	433 Legacy Village Park Development	410 Open Space Land Acquisition
Revenues:				
Taxes:				
Current	$ -	$ -	$ -	$ -
Delinquent	466	173	-	-
Tax increments	-	-	-	-
Interest	85	15	-	-
Intergovernmental:				
State grant/aid	37,382	-	-	-
County grant/aid	-	-	-	-
Special assessments	5	-	-	-
Investment income	2,404	13,729	4,921	8,334
Miscellaneous:				
Park availability charges	-	-	-	-
Water availability charges	-	-	-	-
Other	-	-	-	-
Total revenues	40,342	13,917	4,921	8,334
Expenditures:				
Current:				
Administrative charges - General Fund	-	-	-	-
Investment management fees - General Fund	246	1,406	504	854
Capital outlay:				
Materials and supplies	-	-	-	-
Contractual services	-	-	-	-
Capital projects	104,970	-	1,024	-
Debt service:				
Interest charges	-	-	-	-
Interest on interfund loans	-	-	-	-
Total expenditures	105,216	1,406	1,528	854
Revenues over (under) expenditures	(64,874)	12,511	3,393	7,480
Other financing sources (uses):				
Proceeds from issuance of debt	-	-	-	-
Premium on debt issued	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Proceeds - sale of capital assets	-	-	-	-
Total other financing sources (uses)	0	0	0	0
Net change in fund balance	(64,874)	12,511	3,393	7,480
Fund balance (deficit) - January 1	75,146	290,058	98,367	176,100
Fund balance (deficit) - December 31	$10,272	$302,569	$101,760	$183,580

403 Park Development	434 Public Safety Communication System	427 Public Works Building Addition	430 Redevelopment	435 Sewer Lift Station #18	426 Tax Increment Economic Development District 1-5	413 Tax Increment Housing 1-1
$ -	$ -	$ -	$ -	$ -	$ -	$ -
70	-	-	15	-	-	-
-	-	-	-	-	28,788	84,625
20	-	-	4	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
38,304	10,610	5,274	-	2,082	360	1,445
511,883	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	74	-	-	-
550,277	10,610	5,274	93	2,082	29,148	86,070
-	-	-	-	-	-	-
3,925	1,087	540	-	214	38	148
-	-	10,634	-	-	-	-
-	9,076	6,800	-	-	251	241
232,980	-	322,612	-	111,937	-	-
-	3,545	-	-	-	25,909	-
-	-	-	1,979	-	-	-
236,905	13,708	340,586	1,979	112,151	26,198	389
313,372	(3,098)	(335,312)	(1,886)	(110,069)	2,950	85,681
-	283,313	-	-	-	-	-
-	1,757	-	-	-	-	-
-	40,517	196,570	-	70,000	-	-
(21,300)	-	-	-	-	-	(85,400)
-	-	-	-	-	-	-
(21,300)	325,587	196,570	0	70,000	0	(85,400)
292,072	322,489	(138,742)	(1,886)	(40,069)	2,950	281
592,878	(40,383)	139,481	(41,657)	47,070	(1,475)	4,108
$884,950	$282,106	$739	($43,543)	$7,001	$1,475	$4,389

CITY OF MAPLEWOOD, MINNESOTA
SUBCOMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
NONMAJOR CAPITAL PROJECT FUNDS
For The Year Ended December 31, 2006
With Comparative Totals For The Year Ended December 31, 2005

	414 Tax Increment Housing 1-2	415 Tax Increment Housing 1-3	416 Tax Increment Housing 1-4	417 Tax Increment Housing 1-5
Revenues:				
Taxes:				
Current	$ -	$ -	$ -	$ -
Delinquent	-	-	-	-
Tax increments	171,374	51,346	29,943	24,760
Interest	-	-	-	-
Intergovernmental:				
State grant/aid	-	-	-	-
County grant/aid	-	-	-	-
Special assessments	-	-	-	-
Investment income	3,348	873	417	413
Miscellaneous:				
Park availability charges	-	-	-	-
Water availability charges	-	-	-	-
Other	-	-	-	-
Total revenues	174,722	52,219	30,360	25,173
Expenditures:				
Current:				
Administrative charges - General Fund	-	-	-	-
Investment management fees - General Fund	342	89	43	42
Capital outlay:				
Materials and supplies	-	-	-	-
Contractual services	334	261	251	251
Capital projects	-	-	-	-
Debt service:				
Interest charges	-	-	-	-
Interest on interfund loans	-	-	29,943	24,760
Total expenditures	676	350	30,237	25,053
Revenues over (under) expenditures	174,046	51,869	123	120
Other financing sources (uses):				
Proceeds from issuance of debt	-	-	-	-
Premium on debt issued	-	-	-	-
Transfers in	-	-	-	-
Transfers out	(173,600)	(51,700)	-	-
Proceeds - sale of capital assets	-	-	-	-
Total other financing sources (uses)	(173,600)	(51,700)	0	0
Net change in fund balance	446	169	123	120
Fund balance (deficit) - January 1	7,835	2,503	5,736	6,230
Fund balance (deficit) - December 31	$8,281	$2,672	$5,859	$6,350

418 Tax Increment Housing 1-6	428 Tax Increment Housing 1-7	429 Tax Increment Housing 1-8	408 Water Availability Charge North St. Paul District	407 Water Availability Charge St. Paul District	Totals Nonmajor Capital Project Funds	
					2006	2005
$ -	$ -	$ -	$ -	$ -	$ -	$164,715
-	-	-	-	-	724	192
66,104	20,642	72,622	-	-	550,204	500,794
-	-	-	-	-	124	148
-	-	-	-	-	37,382	4,512
-	-	-	-	-	-	120,000
-	-	-	-	-	5	-
6,177	218	458	1,359	4,767	105,493	81,262
-	-	-	-	-	511,883	620,717
-	-	-	-	67,259	67,259	97,930
-	-	-	-	44,058	44,132	102,750
72,281	20,860	73,080	1,359	116,084	1,317,206	1,693,020
-	-	-	-	-	-	386
633	23	47	139	488	10,808	18,104
-	-	-	-	-	10,634	690
251	327	327	-	828	19,198	292,841
-	-	-	-	-	773,523	3,470,743
-	-	-	-	-	29,454	222,093
59,494	19,403	65,360	-	-	200,939	1,032
60,378	19,753	65,734	139	1,316	1,044,556	4,005,889
11,903	1,107	7,346	1,220	114,768	272,650	(2,312,869)
-	-	-	-	-	283,313	-
-	-	-	-	-	1,757	-
-	-	-	-	62,275	369,362	1,512,289
-	-	-	-	(124,866)	(456,866)	(416,722)
-	-	-	-	-	-	551,630
0	0	0	0	(62,591)	197,566	1,647,197
11,903	1,107	7,346	1,220	52,177	470,216	(665,672)
122,171	(1,621)	554	28,744	71,728	1,583,573	2,249,245
$134,074	($514)	$7,900	$29,964	$123,905	$2,053,789	$1,583,573

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SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL

CITY OF MAPLEWOOD, MINNESOTA
SPECIAL REVENUE FUND - 205 CHARITABLE GAMBLING TAX **Statement 17**
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For The Year Ended December 31, 2006
With Comparative Actual Amounts For The Year Ended December 31, 2005

	2006			
	Budgeted Amounts			2005
	Original	Final	Actual	Actual
Revenues:				
General property taxes	$67,870	$50,070	$50,830	$50,069
Investment income	1,150	860	1,405	924
Total revenues	69,020	50,930	52,235	50,993
Expenditures:				
Legislative:				
Current:				
Materials and supplies	-	-	-	2,306
Contractual services	53,660	53,660	49,974	42,818
Capital outlay	-	-	-	7,000
Investment management fees	70	50	144	206
Total expenditures	53,730	53,710	50,118	52,330
Revenues over (under) expenditures	$15,290	($2,780)	2,117	(1,337)
Fund balance - January 1			43,194	44,531
Fund balance - December 31			$45,311	$43,194

CITY OF MAPLEWOOD, MINNESOTA
SPECIAL REVENUE FUND - 215 COPS MORE GRANT **Statement 18**
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For The Year Ended December 31, 2006
With Comparative Actual Amounts For The Year Ended December 31, 2005

	2006			2005
	Budgeted Amounts			
	Original	Final	Actual	Actual
Revenues:				
Investment income	$ -	$ -	$3	$2
Expenditures:				
Police:				
Current:				
Investment management fees	-	-	-	1
Revenues over expenditures	0	0	3	1
Other financing sources (uses):				
Transfers out	-	-	(90)	-
Net change in fund balance	$0	$0	(87)	1
Fund balance - January 1			87	86
Fund balance - December 31			$0	$87

CITY OF MAPLEWOOD, MINNESOTA

SPECIAL REVENUE FUND - 207 ENHANCED 911 SERVICE **Statement 19**

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2006

With Comparative Actual Amounts For The Year Ended December 31, 2005

	2006			2005
	Budgeted Amounts			
	Original	Final	Actual	Actual
Revenues:				
Intergovernmental	$26,620	$53,110	$53,158	$40,059
Investment income	140	400	1,235	107
Total revenues	26,760	53,510	54,393	40,166
Expenditures:				
Police:				
Current:				
Contractual services	24,760	26,556	24,584	24,722
Investment management fees	10	20	127	24
Total expenditures	24,770	26,576	24,711	24,746
Revenues over expenditures	$1,990	$26,934	29,682	15,420
Fund balance - January 1			20,146	4,726
Fund balance - December 31			$49,828	$20,146

CITY OF MAPLEWOOD, MINNESOTA
SPECIAL REVENUE FUND - 213 LAW ENFORCEMENT BLOCK GRANT **Statement 20**
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For The Year Ended December 31, 2006
With Comparative Actual Amounts For The Year Ended December 31, 2005

	2006			2005
	Budgeted Amounts			
	Original	Final	Actual	Actual
Revenues:				
Investment income	$ -	$10	$24	$77
Expenditures:				
Police:				
Current:				
Material and supplies	-	511	-	4,428
Investment management fees	-	-	2	17
Total expenditures	0	511	2	4,445
Revenues over (under) expenditures	$0	($501)	22	(4,368)
Fund balance - January 1			501	4,869
Fund balance - December 31			$523	$501

CITY OF MAPLEWOOD, MINNESOTA
SPECIAL REVENUE FUND - 208 POLICE SERVICES **Statement 21**
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For The Year Ended December 31, 2006
With Comparative Actual Amounts For The Year Ended December 31, 2005

	2006			2005
	Budgeted Amounts			
	Original	Final	Actual	Actual
Revenues:				
Fines and forfeits	$ -	$1,750	$11,075	$1,401
Investment income	2,240	2,210	4,257	2,628
Total revenues	2,240	3,960	15,332	4,029
Expenditures:				
Police:				
Current:				
Materials and supplies	53,000	53,000	41,192	2,396
Investment management fees	130	130	436	585
Total expenditures	53,130	53,130	41,628	2,981
Revenues over (under) expenditures	($50,890)	($49,170)	(26,296)	1,048
Fund balance - January 1			110,362	109,314
Fund balance - December 31			$84,066	$110,362

CITY OF MAPLEWOOD, MINNESOTA
SPECIAL REVENUE FUND - 206 RECREATION PROGRAMS **Statement 22**
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For The Year Ended December 31, 2006
With Comparative Actual Amounts For The Year Ended December 31, 2005

	2006			2005
	Budgeted Amounts			
	Original	Final	Actual	Actual
Revenues:				
General property taxes	$294,110	$294,110	$294,102	$272,965
Intergovernmental	7,400	7,610	5,809	7,434
Charges for services	494,270	455,100	431,935	454,493
Investment income	1,090	20	-	-
Miscellaneous	30,500	28,700	13,464	26,131
Total revenues	827,370	785,540	745,310	761,023
Expenditures:				
Parks and recreation:				
Current:				
Personnel services	500,250	450,000	457,772	469,260
Materials and supplies	67,420	67,420	68,518	58,422
Contractual services	314,260	298,200	251,967	222,069
Other	-	-	6	(22)
Interest on interfund loan	-	-	2,645	819
Investment management fees	20	20	-	-
Total expenditures	881,950	815,640	780,908	750,548
Revenues over (under) expenditures	($54,580)	($30,100)	(35,598)	10,475
Fund balance - January 1			853	(9,622)
Fund balance (deficit) - December 31			($34,745)	$853

CITY OF MAPLEWOOD, MINNESOTA
SPECIAL REVENUE FUND - 216 JUSTICE ASSISTANCE GRANT **Statement 23**
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For The Year Ended December 31, 2006
With Comparative Actual Amounts For The Year Ended December 31, 2005

	2006			2005
	Budgeted Amounts			
	Original	Final	Actual	Actual
Revenues:				
Intergovernmental	$ -	$ -	$2,589	$ -
Expenditures:				
Police:				
Current:				
Material and supplies	-	-	2,622	-
Interest on interfund loans	-	-	6	-
Total expenditures	0	0	2,628	0
Revenues over (under) expenditures	$0	$0	(39)	0
Fund balance - January 1			-	-
Fund balance (deficit) - December 31			($39)	$0

CITY OF MAPLEWOOD, MINNESOTA
DEBT SERVICE FUND **Statement 24**
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For The Year Ended December 31, 2006
With Comparative Actual Amounts For The Year Ended December 31, 2005

	2006			
	Budgeted Amounts			2005
	Original	Final	Actual	Actual
Revenues:				
General property taxes:				
Current	$2,986,630	$2,984,200	$2,866,057	$2,679,599
Delinquent	-	-	5,005	18,246
Interest	-	-	284	250
Special assessments:				
Current	1,662,250	1,327,600	1,259,703	1,511,740
Delinquent	-	-	24,293	147,616
Prepayments on deferred	-	-	1,146,025	1,995,873
Penalties	-	-	14,867	47,757
Intergovernmental	469,110	469,110	525,209	584,799
Investment income	108,110	194,270	343,683	187,680
Total revenues	5,226,100	4,975,180	6,185,126	7,173,560
Expenditures:				
Investment management fees	3,130	9,240	25,841	22,525
Contractual services	-	6,300	14,838	10,102
Debt service:				
Principal retirement	4,065,000	4,065,000	4,065,000	5,465,000
Interest charges	2,109,450	2,114,240	2,114,245	2,211,209
Paying agent fees	6,520	7,550	6,773	5,454
Interest on interfund loan	8,300	12,440	26,025	21,493
Total expenditures	6,192,400	6,214,770	6,252,722	7,735,783
Revenues over (under) expenditures	(966,300)	(1,239,590)	(67,596)	(562,223)
Other financing sources (uses):				
Transfers in	448,890	444,750	459,080	1,147,706
Transfers out	-	-	-	(703,561)
Issuance of debt	-	97,440	97,437	21,150
Discounts on bonds issued	-	-	-	(12,690)
Total other financing sources (uses)	448,890	542,190	556,517	452,605
Net change in fund balance	($517,410)	($697,400)	488,921	(109,618)
Fund balance - January 1			9,553,148	9,662,766
Fund balance - December 31			$10,042,069	$9,553,148

CITY OF MAPLEWOOD, MINNESOTA
CAPITAL PROJECT FUND - 405 CAPITAL IMPROVEMENT PROJECTS **Statement 25**
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For The Year Ended December 31, 2006
With Comparative Actual Amounts For The Year Ended December 31, 2005

	2006			2005
	Budgeted Amounts			
	Original	Final	Actual	Actual
Revenues:				
General property taxes:				
Current	$ -	$ -	$ -	$113,154
Delinquent	-	400	466	119
Interest	-	-	85	80
Intergovernmental:				
State grants/aid	-	47,380	37,382	3,100
Special assessments	-	-	5	-
Investment income	3,400	1,500	2,404	1,556
Total revenues	3,400	49,280	40,342	118,009
Expenditures:				
Investment management fees	220	100	246	347
Contractual services	-	-	-	19
Capital projects	138,000	120,380	104,970	97,189
Total expenditures	138,220	120,480	105,216	97,555
Revenues over (under) expenditures	($134,820)	($71,200)	(64,874)	20,454
Fund balance - January 1			75,146	54,692
Fund balance - December 31			$10,272	$75,146

CITY OF MAPLEWOOD, MINNESOTA
CAPITAL PROJECT FUND - 424 FIRE TRUCK REPLACEMENT **Statement 26**
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For The Year Ended December 31, 2006
With Comparative Actual Amounts For The Year Ended December 31, 2005

	2006			
	Budgeted Amounts			2005
	Original	Final	Actual	Actual
Revenues:				
General property taxes:				
Current	$ -	$ -	$ -	$51,561
Delinquent	-	-	173	38
Interest	-	-	15	20
Intergovernmental:				
County grants/aid	-	-	-	1,412
Investment income	5,820	5,800	13,729	6,067
Total revenues	5,820	5,800	13,917	59,098
Expenditures:				
Investment management fees	380	380	1,406	1,351
Contractual services	-	-	-	9
Capital projects	280,000	280,000	-	-
Total expenditures	280,380	280,380	1,406	1,360
Revenues over (under) expenditures	($274,560)	($274,580)	12,511	57,738
Fund balance - January 1			290,058	232,320
Fund balance - December 31			$302,569	$290,058

CITY OF MAPLEWOOD, MINNESOTA
CAPITAL PROJECT FUND - 432 HAZELWOOD PROPERTIES TAX ABATEMENT DISTRICT **Statement 27**
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For The Year Ended December 31, 2006
With Comparative Actual Amounts For The Year Ended December 31, 2005

	2006			
	Budgeted Amounts			2005
	Original	Final	Actual	Actual
Revenues:				
Investment income	$ -	$ -	$ -	$7,745
Miscellaneous:				
Other	-	-	-	51,700
Total revenues	0	0	0	59,445
Expenditures:				
Investment management fees	-	-	-	1,725
Capital projects	-	-	-	286,508
Total expenditures	0	0	0	288,233
Revenues over (under) expenditures	0	0	0	(228,788)
Other financing sources (uses):				
Transfers out	-	-	-	(119,745)
Sale of property	-	-	-	151,630
Total other financing sources (uses)	0	0	0	31,885
Net change in fund balance	$0	$0	0	(196,903)
Fund balance - January 1			-	196,903
Fund balance - December 31			$0	$0

CITY OF MAPLEWOOD, MINNESOTA
CAPITAL PROJECT FUND - 433 LEGACY VILLAGE PARK DEVELOPMENT **Statement 28**
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For The Year Ended December 31, 2006
With Comparative Actual Amounts For The Year Ended December 31, 2005

	2006			2005
	Budgeted Amounts			
	Original	Final	Actual	Actual
Revenues:				
Investment income	$ -	$1,970	$4,921	$4,690
Expenditures:				
Investment management fees	-	130	504	1,045
Capital projects	-	100,207	1,024	141,838
Total expenditures	0	100,337	1,528	142,883
Revenues over (under) expenditures	$0	($98,367)	3,393	(138,193)
Fund balance - January 1			98,367	236,560
Fund balance - December 31			$101,760	$98,367

CITY OF MAPLEWOOD, MINNESOTA
CAPITAL PROJECT FUND - LEGACY VILLAGE TAX ABATEMENT FUND **Statement 29**
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For The Year Ended December 31, 2006
With Comparative Actual Amounts For The Year Ended December 31, 2005

	2006			
	Budgeted Amounts			2005
	Original	Final	Actual	Actual
Revenues:				
Investment income	$1,120	$1,840	$65,044	$47,812
Expenditures:				
Investment management fees	70	120	6,665	10,649
Revenues over expenditures	$1,050	$1,720	58,379	37,163
Fund balance - January 1, as previously reported			92,170	55,007
Prior period adjustment			1,392,720	-
Fund balance - January 1, as restated			1,484,890	55,007
Fund balance - December 31			$1,543,269	$92,170

CITY OF MAPLEWOOD, MINNESOTA
CAPITAL PROJECT FUND - 410 OPEN SPACE LAND ACQUISITION **Statement 30**
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For The Year Ended December 31, 2006
With Comparative Actual Amounts For The Year Ended December 31, 2005

	2006			2005
	Budgeted Amounts			
	Original	Final	Actual	Actual
Revenues:				
Investment income	$3,520	$3,520	$8,334	$4,184
Expenditures:				
Investment management fees	230	230	854	932
Revenues over expenditures	$3,290	$3,290	7,480	3,252
Fund balance - January 1			176,100	172,848
Fund balance - December 31			$183,580	$176,100

CITY OF MAPLEWOOD, MINNESOTA
CAPITAL PROJECT FUND - 403 PARK DEVELOPMENT **Statement 31**
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For The Year Ended December 31, 2006
With Comparative Actual Amounts For The Year Ended December 31, 2005

	2006			
	Budgeted Amounts			2005
	Original	Final	Actual	Actual
Revenues:				
General property taxes:				
Delinquent	$ -	$ -	$70	$32
Interest	-	-	20	39
Intergovernmental:				
County grants/aid	-	-	-	120,000
Investment income	-	-	38,304	17,209
Miscellaneous:				
Park availability charges	456,000	488,550	511,883	620,717
Other	-	-	-	51,050
Total revenues	456,000	488,550	550,277	809,047
Expenditures:				
Investment management fees	-	770	3,925	3,833
Contractual services	-	7,940	-	31,794
Capital projects	450,000	561,895	232,980	716,325
Total expenditures	450,000	570,605	236,905	751,952
Revenues over (under) expenditures	6,000	(82,055)	313,372	57,095
Other financing sources (uses):				
Transfers in	-	-	-	3,433
Transfers out	-	(21,300)	(21,300)	-
Total other financing sources (uses)	0	(21,300)	(21,300)	3,433
Net change in fund balance	$6,000	($103,355)	292,072	60,528
Fund balance - January 1			592,878	532,350
Fund balance - December 31			$884,950	$592,878

CITY OF MAPLEWOOD, MINNESOTA
CAPITAL PROJECT FUND - PUBLIC IMPROVEMENT PROJECTS FUND **Statement 32**
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For The Year Ended December 31, 2006
With Comparative Actual Amounts For The Year Ended December 31, 2005

	2006			2005
	Budgeted Amounts			
	Original	Final	Actual	Actual
Revenues:				
Special assessments	$ -	$ -	$1,675	$2,436
Intergovernmental:				
State grants/aid	-	-	-	908,644
County grants/aid	-	-	4,500	363,725
Charges for service	-	-	188,000	-
Investment income	-	120,000	191,498	119,961
Miscellaneous:				
Other	-	-	52,448	225,832
Total revenues	0	120,000	438,121	1,620,598
Expenditures:				
Investment management fees	-	27,300	19,623	27,290
Capital projects	-	10,216,890	10,208,059	11,068,276
Interest on interfund loans	-	-	-	29,387
Total expenditures	0	10,244,190	10,227,682	11,124,953
Revenues over (under) expenditures	0	(10,124,190)	(9,789,561)	(9,504,355)
Other financing sources (uses):				
Transfers in	1,438,500	1,461,035	1,571,905	1,558,542
Transfers out	-	-	(62,275)	(1,414,481)
Proceeds from issuance of debt	-	9,675,000	5,994,250	2,093,850
Premium from issuance of debt	-	-	14,688	-
Sale of property	-	-	-	272,830
Total other financing sources (uses)	1,438,500	11,136,035	7,518,568	2,510,741
Net change in fund balance	$1,438,500	$1,011,845	(2,270,993)	(6,993,614)
Fund balance - January 1			(911,719)	6,081,895
Fund balance - December 31			($3,182,712)	($911,719)

CITY OF MAPLEWOOD, MINNESOTA

CAPITAL PROJECT FUND - 434 PUBLIC SAFETY COMMUNICATION SYSTEM **Statement 33**

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2006

With Comparative Actual Amounts For The Year Ended December 31, 2005

	2006			2005
	Budgeted Amounts			
	Original	Final	Actual	Actual
Revenues:				
Intergovernmental	$ -	$372,800	$ -	$ -
Investment income	-	5,400	10,610	-
Total revenues	0	378,200	10,610	0
Expenditures:				
Investment management fees	-	350	1,087	-
Materials and supplies	-	646,370	-	-
Contractual services	-	-	9,076	-
Interest on interfund loans	800	-	-	957
Debt service:				
Interest charges	-	-	3,545	-
Total expenditures	800	646,720	13,708	957
Revenues over (under) expenditures	(800)	(268,520)	(3,098)	(957)
Other financing sources (uses):				
Proceeds from issuance of debt	-	-	283,313	-
Premium from issuance of debt	-	-	1,757	-
Transfers in	-	308,903	40,517	-
Total other financing sources (uses)	0	308,903	325,587	0
Net change in fund balance	($800)	$40,383	322,489	(957)
Fund balance (deficit) - January 1			(40,383)	(39,426)
Fund balance (deficit) - December 31			$282,106	($40,383)

CITY OF MAPLEWOOD, MINNESOTA
CAPITAL PROJECT FUND - 427 PUBLIC WORKS BUILDING ADDITION **Statement 34**
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For The Year Ended December 31, 2006
With Comparative Actual Amounts For The Year Ended December 31, 2005

	2006			2005
	Budgeted Amounts			
	Original	Final	Actual	Actual
Revenues:				
Investment income	$ -	$2,790	$5,274	$28,695
Expenditures:				
Investment management fees	-	180	540	6,392
Materials and supplies	-	-	10,634	-
Contractual services	-	-	6,800	4,051
Capital projects	-	325,236	322,612	2,174,612
Total expenditures	0	325,416	340,586	2,185,055
Revenues over (under) expenditures	0	(322,626)	(335,312)	(2,156,360)
Other financing sources (uses):				
Transfers in	-	183,145	196,570	1,458,855
Net change in fund balance	$0	($139,481)	(138,742)	(697,505)
Fund balance - January 1			139,481	836,986
Fund balance - December 31			$739	$139,481

CITY OF MAPLEWOOD, MINNESOTA
CAPITAL PROJECT FUND - 430 REDEVELOPMENT **Statement 35**
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For The Year Ended December 31, 2006
With Comparative Actual Amounts For The Year Ended December 31, 2005

	2006			
	Budgeted Amounts			2005
	Original	Final	Actual	Actual
Revenues:				
General property taxes:				
Delinquent	$ -	$ -	$15	$4
Interest	-	-	4	9
Investment income	960	-	-	3,442
Miscellaneous:				
Other	-	-	74	-
Total revenues	960	0	93	3,455
Expenditures:				
Investment management fees	60	-	-	767
Material and supplies	-	-	-	690
Contractual services	-	-	-	252,543
Capital projects	-	-	-	51,073
Interest on interfund loans	-	1,800	1,979	-
Total expenditures	60	1,800	1,979	305,073
Revenues over (under) expenditures	900	(1,800)	(1,886)	(301,618)
Other financing sources (uses):				
Sale of property	-	-	-	400,000
Net change in fund balance	$900	($1,800)	(1,886)	98,382
Fund balance (deficit) - January 1			(41,657)	(140,039)
Fund balance (deficit) - December 31			($43,543)	($41,657)

CITY OF MAPLEWOOD, MINNESOTA
CAPITAL PROJECT FUND - 435 SEWER LIFT STATION #18 **Statement 36**
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For The Year Ended December 31, 2006
With Comparative Actual Amounts For The Year Ended December 31, 2005

	2006			2005
	Budgeted Amounts			
	Original	Final	Actual	Actual
Revenues:				
Investment income	$ -	$940	$2,082	$344
Expenditures:				
Investment management fees	-	60	214	76
Capital projects	-	47,950	111,937	3,198
Total expenditures	0	48,010	112,151	3,274
Revenues over (under) expenditures	0	(47,070)	(110,069)	(2,930)
Other financing sources (uses):				
Transfers in	-	-	70,000	50,000
Net change in fund balance	$0	($47,070)	(40,069)	47,070
Fund balance - January 1			47,070	-
Fund balance - December 31			$7,001	$47,070

CITY OF MAPLEWOOD, MINNESOTA
CAPITAL PROJECT FUND - 404 STREET CONSTRUCTION STATE AID **Statement 37**
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For The Year Ended December 31, 2006
With Comparative Actual Amounts For The Year Ended December 31, 2005

	2006			2005
	Budgeted Amounts			
	Original	Final	Actual	Actual
Revenues:				
Investment income	$ -	$ -	$ -	$5
Expenditures:				
Investment management fees	-	-	-	5
Revenues over (under) expenditures	0	0	0	0
Other financing sources (uses):				
Transfers out	-	-	-	(3,717)
Net change in fund balance	$0	$0	0	(3,717)
Fund balance - January 1			-	3,717
Fund balance - December 31			$0	$0

CITY OF MAPLEWOOD, MINNESOTA
CAPITAL PROJECT FUND - 426 TAX INCREMENT ECONOMIC DEVELOPMENT DISTRICT 1-5 **Statement 38**
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For The Year Ended December 31, 2006
With Comparative Actual Amounts For The Year Ended December 31, 2005

	2006			2005
	Budgeted Amounts			
	Original	Final	Actual	Actual
Revenues:				
General property taxes:				
Tax increments	$24,990	$28,890	$28,788	$24,899
Investment income	-	-	360	-
Total revenues	24,990	28,890	29,148	24,899
Expenditures:				
Investment management fees	-	-	38	-
Administrative charges	160	160	-	34
Contractual services	20	270	251	267
Interest on interfund loan	30	30	-	49
Debt service - interest charges	22,490	26,000	25,909	22,409
Total expenditures	22,700	26,460	26,198	22,759
Revenues over expenditures	$2,290	$2,430	2,950	2,140
Fund balance (deficit) - January 1			(1,475)	(3,615)
Fund balance (deficit) - December 31			$1,475	($1,475)

CITY OF MAPLEWOOD, MINNESOTA
CAPITAL PROJECT FUND - 413 TAX INCREMENT HOUSING 1-1 **Statement 39**
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For The Year Ended December 31, 2006
With Comparative Actual Amounts For The Year Ended December 31, 2005

	2006			
	Budgeted Amounts			2005
	Original	Final	Actual	Actual
Revenues:				
General property taxes:				
Tax increments	$82,750	$84,930	$84,625	$82,448
Investment income	80	80	1,445	618
Total revenues	82,830	85,010	86,070	83,066
Expenditures:				
Administrative charges	160	160	-	34
Investment management fees	10	10	148	138
Contractual services	-	260	241	258
Total expenditures	170	430	389	430
Revenues over (under) expenditures	82,660	84,580	85,681	82,636
Other financing sources (uses):				
Transfers out	(82,660)	(84,440)	(85,400)	(81,500)
Net change in fund balance	$0	$140	281	1,136
Fund balance - January 1			4,108	2,972
Fund balance - December 31			$4,389	$4,108

CITY OF MAPLEWOOD, MINNESOTA
CAPITAL PROJECT FUND - 414 TAX INCREMENT HOUSING 1-2 **Statement 40**
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For The Year Ended December 31, 2006
With Comparative Actual Amounts For The Year Ended December 31, 2005

	2006			
	Budgeted Amounts			2005
	Original	Final	Actual	Actual
Revenues:				
General property taxes:				
Tax increments	$153,670	$161,360	$171,374	$132,308
Investment income	150	160	3,348	1,120
Total revenues	153,820	161,520	174,722	133,428
Expenditures:				
Administrative charges	160	160	-	34
Investment management fees	10	10	342	250
Contractual services	-	260	334	258
Total expenditures	170	430	676	542
Revenues over expenditures	153,650	161,090	174,046	132,886
Other financing sources (uses):				
Transfers out	(153,650)	(160,860)	(173,600)	(131,000)
Net change in fund balance	$0	$230	446	1,886
Fund balance - January 1			7,835	5,949
Fund balance - December 31			$8,281	$7,835

CITY OF MAPLEWOOD, MINNESOTA
CAPITAL PROJECT FUND - 415 TAX INCREMENT HOUSING 1-3 **Statement 41**
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For The Year Ended December 31, 2006
With Comparative Actual Amounts For The Year Ended December 31, 2005

	2006			
	Budgeted Amounts			2005
	Original	Final	Actual	Actual
Revenues:				
General property taxes:				
Tax increments	$49,090	$51,530	$51,346	$48,910
Investment income	50	50	873	345
Total revenues	49,140	51,580	52,219	49,255
Expenditures:				
Administrative charges	160	160	-	34
Investment management fees	-	-	89	77
Contractual services	-	280	261	276
Total expenditures	160	440	350	387
Revenues over expenditures	48,980	51,140	51,869	48,868
Other financing sources (uses):				
Transfers out	(48,980)	(51,070)	(51,700)	(47,300)
Net change in fund balance	$0	$70	169	1,568
Fund balance - January 1			2,503	935
Fund balance - December 31			$2,672	$2,503

CITY OF MAPLEWOOD, MINNESOTA
CAPITAL PROJECT FUND - 416 TAX INCREMENT HOUSING 1-4 **Statement 42**
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For The Year Ended December 31, 2006
With Comparative Actual Amounts For The Year Ended December 31, 2005

	2006			2005
	Budgeted Amounts			
	Original	Final	Actual	Actual
Revenues:				
General property taxes:				
Tax increments	$47,660	$30,050	$29,943	$47,492
Investment income	120	110	417	198
Total revenues	47,780	30,160	30,360	47,690
Expenditures:				
Administrative charges	160	160	-	34
Investment management fees	10	10	43	44
Contractual services	40	270	251	267
Debt service - interest charges	47,660	30,050	29,943	47,492
Total expenditures	47,870	30,490	30,237	47,837
Revenues over (under) expenditures	($90)	($330)	123	(147)
Fund balance - January 1			5,736	5,883
Fund balance - December 31			$5,859	$5,736

CITY OF MAPLEWOOD, MINNESOTA
CAPITAL PROJECT FUND - 417 TAX INCREMENT HOUSING 1-5 **Statement 43**
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For The Year Ended December 31, 2006
With Comparative Actual Amounts For The Year Ended December 31, 2005

	2006			2005
	Budgeted Amounts			
	Original	Final	Actual	Actual
Revenues:				
General property taxes:				
Tax increments	$39,420	$24,850	$24,760	$39,276
Investment income	130	120	413	200
Total revenues	39,550	24,970	25,173	39,476
Expenditures:				
Administrative charges	160	160	-	34
Investment management fees	10	10	42	44
Contractual services	40	270	251	267
Debt service - interest charges	39,420	24,850	24,760	39,276
Total expenditures	39,630	25,290	25,053	39,621
Revenues over (under) expenditures	($80)	($320)	120	(145)
Fund balance - January 1			6,230	6,375
Fund balance - December 31			$6,350	$6,230

CITY OF MAPLEWOOD, MINNESOTA
CAPITAL PROJECT FUND - 418 TAX INCREMENT HOUSING 1-6 **Statement 44**
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For The Year Ended December 31, 2006
With Comparative Actual Amounts For The Year Ended December 31, 2005

	2006			2005
	Budgeted Amounts			
	Original	Final	Actual	Actual
Revenues:				
General property taxes:				
Tax increments	$104,060	$66,340	$66,104	$103,686
Investment income	2,440	2,440	6,177	2,844
Total revenues	106,500	68,780	72,281	106,530
Expenditures:				
Administrative charges	160	160	-	34
Investment management fees	160	160	633	633
Contractual services	80	270	251	267
Debt service - interest charges	93,650	59,710	59,494	93,318
Total expenditures	94,050	60,300	60,378	94,252
Revenues over expenditures	$12,450	$8,480	11,903	12,278
Fund balance - January 1			122,171	109,893
Fund balance - December 31			$134,074	$122,171

CITY OF MAPLEWOOD, MINNESOTA

CAPITAL PROJECT FUND - 428 TAX INCREMENT HOUSING 1-7 **Statement 45**

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2006

With Comparative Actual Amounts For The Year Ended December 31, 2005

	2006			
	Budgeted Amounts			2005
	Original	Final	Actual	Actual
Revenues:				
General property taxes:				
Tax increments	$ -	$20,720	$20,642	$ -
Investment income	-	-	218	-
Total revenues	0	20,720	20,860	0
Expenditures:				
Investment management fees	-	-	23	-
Administrative charges	160	160	-	114
Contractual services	-	260	327	1,343
Interest on interfund loans	10	30	-	-
Debt service - interest charges	-	19,480	19,403	26
Total expenditures	170	19,930	19,753	1,483
Revenues over (under) expenditures	($170)	$790	1,107	(1,483)
Fund balance (deficit) - January 1			(1,621)	(138)
Fund balance (deficit) - December 31			($514)	($1,621)

CITY OF MAPLEWOOD, MINNESOTA
CAPITAL PROJECT FUND - 429 TAX INCREMENT HOUSING 1-8 **Statement 46**
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For The Year Ended December 31, 2006
With Comparative Actual Amounts For The Year Ended December 31, 2005

	2006			
	Budgeted Amounts			2005
	Original	Final	Actual	Actual
Revenues:				
General property taxes:				
Tax increments	$21,850	$72,880	$72,622	$21,775
Investment income	30	10	458	115
Total revenues	21,880	72,890	73,080	21,890
Expenditures:				
Administrative charges	160	160	-	34
Investment management fees	-	-	47	25
Contractual services	-	260	327	1,223
Debt service - interest charges	19,670	65,590	65,360	19,598
Total expenditures	19,830	66,010	65,734	20,880
Revenues over expenditures	$2,050	$6,880	7,346	1,010
Fund balance - January 1			554	(456)
Fund balance - December 31			$7,900	$554

CITY OF MAPLEWOOD, MINNESOTA
CAPITAL PROJECT FUND - 408 WATER AVAILABILITY CHARGE NORTH ST. PAUL DISTRICT **Statement 47**
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For The Year Ended December 31, 2006
With Comparative Actual Amounts For The Year Ended December 31, 2005

	2006			2005
	Budgeted Amounts			
	Original	Final	Actual	Actual
Revenues:				
Investment income	$610	$570	$1,359	$683
Water availability charges	1,660	-	-	-
Total revenues	2,270	570	1,359	683
Expenditures:				
Investment management fees	40	40	139	152
Revenues over expenditures	$2,230	$530	1,220	531
Fund balance - January 1			28,744	28,213
Fund balance - December 31			$29,964	$28,744

CITY OF MAPLEWOOD, MINNESOTA
CAPITAL PROJECT FUND - 407 WATER AVAILABILITY CHARGE ST. PAUL DISTRICT **Statement 48**
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For The Year Ended December 31, 2006
With Comparative Actual Amounts For The Year Ended December 31, 2005

	2006			
	Budgeted Amounts			2005
	Original	Final	Actual	Actual
Revenues:				
Investment income	$200	$1,430	$4,767	$1,202
Miscellaneous:				
Water availability charges	74,000	74,000	67,259	-
Other	44,670	44,670	44,058	97,930
Total revenues	118,870	120,100	116,084	99,132
Expenditures:				
Investment management fees	10	90	488	268
Contractual services	800	800	828	-
Total expenditures	810	890	1,316	268
Revenues over expenditures	118,060	119,210	114,768	98,864
Other financing sources (uses):				
Transfers in	-	-	62,275	-
Transfers out	(63,460)	(58,745)	(124,866)	(33,460)
Total other financing sources (uses)	(63,460)	(58,745)	(62,591)	(33,460)
Net change in fund balance	$54,600	$60,465	52,177	65,404
Fund balance - January 1			71,728	6,324
Fund balance - December 31			$123,905	$71,728

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INTERNAL SERVICE FUNDS

An Internal Service Fund is defined as a fund to account for the financing of goods or services provided by one department to other departments of the City, or to other governmental units, on a cost-reimbursement basis. The City of Maplewood had the following Internal Service Funds:

Information Technology Fund – accounts for the maintenance, repairs and operation of the City's computer hardware and software. These operating expenses are used as a basis to charge departments for the use of the data processing system.

Employee Benefits Fund – accounts for employee fringe benefit expenses and provides a reserve to finance accumulated leave benefits and severance pay. These operating expenses are used as a basis to determine amounts to be charged to departments for leave, retirement and insurance benefits. The charges are levied as a percentage of employees' gross pay.

Fleet Management Fund – accounts for the operating expenses of all City vehicles and major pieces of equipment (except for public safety vehicles). These operating expenses are used as a basis to establish rental rates that are charged to the departments using the vehicles.

CITY OF MAPLEWOOD, MINNESOTA
COMBINING STATEMENT OF NET ASSETS
INTERNAL SERVICE FUNDS
December 31, 2006
With Comparative Totals For December 31, 2005

Statement 49

	703 Information Technology	701 Employee Benefits	702 Fleet Management	Totals 2006	Totals 2005
Assets					
Current assets:					
Cash and cash equivalents	$116,326	$658,319	$97,154	$871,799	$1,551,262
Accrued interest receivable	452	2,558	377	3,387	5,795
Due from other governements	-	-	-	-	-
Due from other funds	-	690,360	-	690,360	-
Prepaid expenses	41	-	295	336	341
Inventory	-	-	71,912	71,912	57,113
Total current assets	116,819	1,351,237	169,738	1,637,794	1,614,511
Noncurrent assets:					
Capital assets:					
Structures, vehicles and equipment	998,141	-	3,771,721	4,769,862	4,729,732
Less accumulated depreciation	(625,048)	-	(2,359,740)	(2,984,788)	(2,844,299)
Total noncurrent assets	373,093	0	1,411,981	1,785,074	1,885,433
Total assets	489,912	1,351,237	1,581,719	3,422,868	3,499,944
Liabilities:					
Current liabilities:					
Accounts payable	4,725	-	31,317	36,042	14,400
Due to other governments	1,922	65,446	-	67,368	80,542
Salaries payable	2,857	72,803	1,741	77,401	36,849
Compensated absences payable - current portion	-	112,068	-	112,068	58,739
Total current liabilities	9,504	250,317	33,058	292,879	190,530
Noncurrent liabilities:					
Compensated absences payable - noncurrent portion	-	1,488,815	-	1,488,815	1,474,683
Total liabilities	9,504	1,739,132	33,058	1,781,694	1,665,213
Net assets:					
Invested in capital assets, net of related debt	373,093	-	1,411,981	1,785,074	1,885,433
Unrestricted	107,315	(387,895)	136,680	(143,900)	(50,702)
Total net assets	$480,408	($387,895)	$1,548,661	$1,641,174	$1,834,731

CITY OF MAPLEWOOD, MINNESOTA
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
INTERNAL SERVICE FUNDS
For The Year Ended December 31, 2006
With Comparative Totals For The Year Ended December 31, 2005

Statement 50

	703 Information Technology	701 Employee Benefits	702 Fleet Management	Totals 2006	Totals 2005
Operating revenues:					
Charges for services	$678,620	$5,112,768	$687,687	$6,479,075	$6,130,955
Operating expenses:					
Personnel services	272,389	5,379,853	225,891	5,878,133	5,372,466
Materials and supplies	93,850	-	138,224	232,074	215,844
Contractual servies	219,069	-	55,463	274,532	263,273
Depreciation	102,576	-	190,976	293,552	316,548
Total operating expenses	687,884	5,379,853	610,554	6,678,291	6,168,131
Operating income (loss)	(9,264)	(267,085)	77,133	(199,216)	(37,176)
Nonoperating revenues (expenses):					
Investment income	11,223	62,457	797	74,477	51,852
Intergovernmental:					
State grant	-	32,410	-	32,410	32,410
Investment management fees - General Fund	(1,150)	(6,399)	(82)	(7,631)	(11,549)
Miscellaneous	-	-	404	404	7,806
Gain (loss) on disposal of capital assets	-	-	3,086	3,086	(6,106)
Total nonoperating revenues (expenses)	10,073	88,468	4,205	102,746	74,413
Income (loss) before contributions and transfers	809	(178,617)	81,338	(96,470)	37,237
Contributions and transfers:					
Capital contributions	18,618	-	12,304	30,922	-
Transfers in	-	-	18,561	18,561	-
Transfers out	-	-	(146,570)	(146,570)	(1,358,855)
Total contributions and transfers	18,618	0	(115,705)	(97,087)	(1,358,855)
Change in net assets	19,427	(178,617)	(34,367)	(193,557)	(1,321,618)
Net assets - January 1	460,981	(209,278)	1,583,028	1,834,731	3,156,349
Net assets - December 31	$480,408	($387,895)	$1,548,661	$1,641,174	$1,834,731

CITY OF MAPLEWOOD, MINNESOTA
COMBINING STATEMENT OF CASH FLOWS **Statement 51**
INTERNAL SERVICE FUNDS
For The Year Ended December 31, 2006
With Comparative Totals For The Year Ended December 31, 2005

	703 Information Technology	701 Employee Benefits	702 Fleet Management	Totals 2006	Totals 2005
Cash flows from operating activities:					
Interfund services provided and used	$678,620	$4,422,408	$687,687	$5,788,715	$6,182,148
Payments to suppliers for goods and services	(308,784)	30,373	(190,828)	(469,239)	(464,763)
Payments to employees for services	(272,352)	(5,315,591)	(225,870)	(5,813,813)	(5,195,724)
Other receipts	-	32,410	404	32,814	40,216
Net cash flows from operating activities	97,484	(830,400)	271,393	(461,523)	561,877
Cash flows from noncapital financing activities:					
Transfer from other funds	-	-	18,561	18,561	-
Transfer to other funds	-	-	(146,570)	(146,570)	(1,358,855)
Net cash flows from noncapital financing activities	0	0	(128,009)	(128,009)	(1,358,855)
Cash flows from capital and related financing activities:					
Acquisition of capital assets	(14,359)	-	(194,377)	(208,736)	(320,552)
Proceeds from sale of capital assets		-	49,551	49,551	56,480
Net cash flows from capital and related financing activities	(14,359)	0	(144,826)	(159,185)	(264,072)
Cash flows from investing activities:					
Investment income	10,858	65,242	785	76,885	52,549
Investment management fees	(1,150)	(6,399)	(82)	(7,631)	(11,549)
Net cash flows from investing activities	9,708	58,843	703	69,254	41,000
Net increase (decrease) in cash and cash equivalents	92,833	(771,557)	(739)	(679,463)	(1,020,050)
Cash and cash equivalents - January 1	23,493	1,429,876	97,893	1,551,262	2,571,312
Cash and cash equivalents - December 31	$116,326	$658,319	$97,154	$871,799	$1,551,262
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:					
Operating income (loss)	($9,264)	($267,085)	$77,133	($199,216)	($37,176)
Adjustments to reconcile operating income (loss) to net cash flows from operating activities:					
Depreciation	102,576	-	190,976	293,552	316,548
Cash payments received for:					
State grant	-	32,410	-	32,410	32,410
Miscellaneous	-	-	404	404	7,806
Change in assets and liablities:					
(Increase) decrease in due from other funds	-	(690,360)	-	(690,360)	-
(Increase) decrease in due from other governments	-	-	-	-	51,193
(Increase) decrease in prepaid expense	(2)	-	7	5	(6)
(Increase) decrease in inventory	-	-	(14,799)	(14,799)	(11,358)
Increase (decrease) in accounts payable	3,624	-	18,018	21,642	7,158
Increase (decrease) in salaries payable	37	(3,199)	21	(3,141)	32,341
Increase (decrease) in due to other governments	513	30,373	(367)	30,519	18,560
Increase (decrease) in employee benefits payable	-	67,461	-	67,461	144,401
Net cash provided by operating activities	$97,484	($830,400)	$271,393	($461,523)	$561,877

CITY OF MAPLEWOOD, MINNESOTA
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES **Statement 52**
AGENCY FUNDS
December 31, 2006

Fiduciary Funds	Balance January 1, 2006	Additions	Deletions	Balance December 31, 2006
Assets:				
Cash and investments	$90,505	$68,822	$90,505	$68,822
Interest receivable	231	$124	$231	124
Accounts receivable	21,143	21,573	21,143	21,573
Total assets	111,879	$90,519	$111,879	$90,519
Liabilities:				
Accounts payable	$2,408	$133	$2,408	$133
Due to other governmental units	109,471	90,386	109,471	90,386
Total liabilities	$111,879	$90,519	$111,879	$90,519

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SUPPLEMENTARY FINANCIAL INFORMATION

CITY OF MAPLEWOOD, MINNESOTA
SCHEDULE OF BONDS PAYABLE
December 31, 2006

Fund Number		Average Interest Rate at Issuance	Issue Date	Final Maturity Date
331	G.O. Improvement Bonds of 1995A	5.49%	09/01/95	02/01/16
332	G.O. Tax Increment Refunding Bonds of 1995B	5.14%	09/01/95	02/01/09
333	G.O. Improvement Bonds of 1998A	4.69%	09/01/98	02/01/19
334	G.O. Improvement Refunding Bonds of 1998B	4.36%	09/01/98	12/01/11
335	G.O. Improvement Bonds of 1999A	5.17%	10/01/99	02/01/15
336	G.O. Tax Increment Bonds Series 1999B	5.68%	10/01/99	2/1/523
337	G.O. Fire Safety Bonds 2000A	5.60%	06/01/00	02/01/21
338	G.O. Equipment Certificates	3.03%	10/01/01	10/01/06
339	G.O. Improvement Bonds of 2001B	4.14%	10/01/01	02/01/17
340	G.O. Improvement Refunding Bonds of 2001C	3.09%	11/01/01	02/01/08
341	G.O. Improvement Bonds of 2002A	4.05%	08/01/02	02/01/18
342	G.O. Improvement Refunding Bonds of 2002B	3.29%	11/26/02	02/01/11
343	G.O. Tax Increment Refunding Bonds of 2002C	3.65%	11/26/02	02/01/15
344	G.O. Open Space Refunding Bonds 2002D	3.56%	11/26/02	10/01/14
345	G.O. Improvement Bonds of 2003A	3.51%	08/01/03	02/01/19
346	G.O. Sewer Revenue Bonds 2003B	3.53%	08/01/03	02/01/19
347	G.O. Refunding Bonds 2004A	3.79%	04/01/04	02/01/21
348	G.O. Improvement Bonds of 2004B	3.95%	08/01/04	08/01/24
349	G.O. Tax Abatement Bonds 2004C	3.98%	08/01/04	08/01/20
350	G.O. Capital Improvement Plan Bonds 2004D	4.48%	08/01/04	08/01/24
351	G.O. State Aid Street Bonds 2004E	4.18%	08/01/04	04/01/24
352	G.O. Tax Increment Refunding Bonds 2004F	2.69%	12/08/04	12/01/09
353	G.O. Improvement Bonds 2005A	3.87%	08/01/05	02/02/21
354	G.O. Improvement Bonds 2006A	4.00%	03/23/06	08/01/26
355	G.O. Equipment Certificates 2006B	3.87%	03/23/06	08/01/11
	Totals			

Authorized and Issued	Amount Retired Prior Years	Amount Retired Current Year	Outstanding 12/31/06	Principal Due In 2007	Interest Due In 2007	Total Due In 2007
$915,000	$915,000	$ -	$ -	$ -	$ -	$ -
1,215,000	1,215,000	-	-	-	-	-
1,065,000	320,000	60,000	685,000	60,000	30,457	90,457
1,275,000	580,000	120,000	575,000	120,000	24,888	144,888
940,000	260,000	65,000	615,000	70,000	29,655	99,655
692,297	-	-	692,297	-	-	-
3,540,000	435,000	125,000	2,980,000	130,000	163,192	293,192
690,000	510,000	180,000	-	-	-	-
3,280,000	595,000	260,000	2,425,000	260,000	95,973	355,973
1,020,000	815,000	120,000	85,000	55,000	2,231	57,231
4,815,000	435,000	345,000	4,035,000	345,000	152,767	497,767
3,345,000	765,000	400,000	2,180,000	415,000	70,238	485,238
5,185,000	745,000	415,000	4,025,000	440,000	145,962	585,962
3,425,000	540,000	280,000	2,605,000	290,000	97,562	387,562
3,650,000	260,000	255,000	3,135,000	255,000	99,806	354,806
1,490,000	120,000	125,000	1,245,000	125,000	39,172	164,172
2,940,000	-	20,000	2,920,000	20,000	104,784	124,784
13,010,000	1,000,000	835,000	11,175,000	825,000	428,910	1,253,910
5,025,000	-	-	5,025,000	175,000	190,522	365,522
700,000	25,000	25,000	650,000	25,000	27,088	52,088
5,355,000	270,000	270,000	4,815,000	270,000	191,012	461,012
650,000	-	165,000	485,000	175,000	13,047	188,047
2,115,000	-	-	2,115,000	80,000	76,328	156,328
6,085,000	-	-	6,085,000	35,000	326,163	361,163
290,000	-	-	290,000	50,000	14,663	64,663
$72,712,297	$9,805,000	$4,065,000	$58,842,297	$4,220,000	$2,324,420	$6,544,420

CITY OF MAPLEWOOD, MINNESOTA
SCHEDULE OF OPERATING BUDGET REVENUES
BUDGET AND ACTUAL
For The Year Ended December 31, 2006

Exhibit 2

	Final Budget	Actual	Variance with Final Budget	Percent Variance with Final Budget
Total by source:				
Taxes	$10,680,350	$10,703,851	$23,501	0.2%
Special assessments	34,650	48,768	14,118	40.7%
Licenses and permits	1,414,210	1,554,992	140,782	10.0%
Intergovernmental revenue	1,203,945	1,203,624	(321)	0.0%
Charges for services	13,064,600	14,185,076	1,120,476	8.6%
Fines and penalties	206,210	207,164	954	0.5%
Investment income	157,880	352,382	194,502	123.2%
Miscellaneous	1,807,275	170,397	(1,636,878)	(90.6%)
Total by source	$28,569,120	$28,426,254	($142,866)	92.6%
Total by fund:				
Ambulance service	$1,724,490	$1,752,634	$28,144	1.6%
Charitable gambling tax	69,020	52,235	(16,785)	(24.3%)
Community center	2,067,120	2,001,283	(65,837)	(3.2%)
Cops more grant	-	3	3	N/A
Enhanced 911 service	26,760	54,393	27,633	103.3%
Environmental utility	1,294,090	1,153,129	(140,961)	(10.9%)
Fleet management	681,880	688,888	7,008	1.0%
General	16,563,440	16,780,804	217,364	1.3%
Information technology	680,740	689,843	9,103	1.3%
Justice assistance grant	2,590	2,589	(1)	0.0%
Law enforcement block grant	-	24	24	N/A
Police services	2,240	15,332	13,092	584.5%
Recreation programs	828,670	745,310	(83,360)	(10.1%)
Recycling program	416,980	430,999	14,019	3.4%
Sanitary sewer	4,043,180	3,877,066	(166,114)	(4.1%)
Street light utility	167,920	181,722	13,802	8.2%
Total by fund	$28,569,120	$28,426,254	($142,866)	652.0%

CITY OF MAPLEWOOD, MINNESOTA
SCHEDULE OF OPERATING BUDGET EXPENDITURES **Exhibit 3**
BUDGET AND ACTUAL
For The Year Ended December 31, 2006

	Final Budget	Actual	Variance with Final Budget	Percent Variance with Final Budget
Total by department:				
Community development	$1,356,250	$1,345,797	$10,453	0.8%
Executive	1,458,160	1,350,893	107,267	7.4%
Finance	741,610	646,447	95,163	12.8%
Fire	3,220,200	3,368,960	(148,760)	(4.6%)
Human resource	371,320	355,980	15,340	4.1%
Information technology	736,325	687,884	48,441	6.6%
Legislative	199,820	179,414	20,406	10.2%
Parks and recreation	4,876,305	4,742,443	133,862	2.7%
Police	6,770,345	6,665,893	104,452	1.5%
Public works	8,120,555	7,943,377	177,178	2.2%
Records, elections and licenses	767,175	749,110	18,065	2.4%
Total by department	$28,618,065	$28,036,198	$581,867	46.1%
Total by classification:				
Personal services	$16,740,855	$16,465,972	$274,883	1.6%
Commodities	1,339,405	1,421,010	(81,605)	(6.1%)
Contractual services	8,156,805	7,857,623	299,182	3.7%
Capital outlay	1,465,000	1,417,640	47,360	3.2%
Other charges	916,000	873,953	42,047	4.6%
Total by classification	$28,618,065	$28,036,198	$581,867	7.0%
Total by fund:				
Ambulance service	$1,765,320	$1,771,820	($6,500)	(0.4%)
Charitable gambling tax	53,730	50,118	3,612	6.7%
Community center	2,437,425	2,423,961	13,464	0.6%
Cops more grant	-	-	-	N/A
Enhanced 911 service	24,770	24,711	59	0.2%
Environmental utility	1,146,360	1,071,051	75,309	6.6%
Fleet management	581,890	610,554	(28,664)	(4.9%)
General	16,675,285	16,378,575	296,710	1.8%
Information technology	736,325	687,884	48,441	6.6%
Justice assistance grant	2,630	2,628	2	0.1%
Law enforcement block grant	-	2	(2)	N/A
Police services	53,130	41,628	11,502	21.6%
Recreation programs	879,820	778,263	101,557	11.5%
Recycling program	396,170	352,512	43,658	11.0%
Sanitary sewer	3,685,900	3,673,466	12,434	0.3%
Street light utility	179,310	169,025	10,285	5.7%
Total by fund	$28,618,065	$28,036,198	$581,867	67.4%

CITY OF MAPLEWOOD, MINNESOTA
SUBCOMBINING BALANCE SHEET
DEBT SERVICE FUND - BY BOND ISSUE
December 31, 2006
With Comparative Totals For December 31, 2005

	G.O. Improvement Bonds 1998A	G.O. Improvement Refunding Bonds 1998B	G.O. Improvement Bonds 1999A	G.O. Tax Increment Bonds 1999B	G.O. Fire Safety Bonds 2000A
Assets					
Cash and investments	$519,712	$ -	$73,452	$21,328	$174,808
Cash with fiscal agent	-	-	-	-	-
Accrued interest receivable	2,019	-	285	82	679
Due from other funds	-	-	-	-	-
Property taxes receivable:					
Delinquent	-	416	480	-	14,227
Due from Ramsey County	-	691	339	-	1,964
Special assessments receivable:					
Delinquent	1,066	7,510	1,263	-	-
Deferred	323,029	57,417	121,750	-	-
Special deferred - County	-	68,218	3,443	-	-
Due from Ramsey County	1,071	1,600	418	-	-
Total assets	$846,897	$135,852	$201,430	$21,410	$191,678
Liabilities and Fund Balance					
Liabilities:					
Due to other funds	$ -	$6,323	$ -	$ -	$ -
Accounts payable	-	431	-	-	158
Due to other governments	-	-	-	-	-
Deferred revenue	324,095	133,561	126,936	-	14,227
Total liabilities	324,095	140,315	126,936	0	14,385
Fund balance (deficit):					
Reserved for debt service	522,802	-	74,494	21,410	177,293
Unreserved:					
Undesignated	-	(4,463)	-	-	-
Total fund balance (deficit)	522,802	(4,463)	74,494	21,410	177,293
Total liabilities and fund balance	$846,897	$135,852	$201,430	$21,410	$191,678

G.O. Equipment Certificates 2001A	G.O. Improvement Bonds 2001B	G.O. Improvement Refunding Bonds 2001C	G.O. Improvement Bonds 2002A	G.O. Improvement Refunding Bonds 2002B	G.O. Tax Increment Refunding Bonds 2002C	G.O. Open Space Refunding Bonds 2002D
$ -	$563,571	$133,050	$751,868	$68,804	$189,247	$36,585
-	-	-	-	-	-	-
-	2,190	517	2,922	267	735	142
-	-	-	-	-	-	-
1,137	1,421	-	-	2,152	417	17,369
966	904	2	-	2,660	1,733	2,405
-	3,491	56,692	13,467	-	-	-
-	480,087	83,452	661,940	-	-	-
-	-	-	18,478	-	-	-
-	7,021	2,251	20,859	-	-	-
$2,103	$1,058,685	$275,964	$1,469,534	$73,883	$192,132	$56,501
$9,792	$ -	$ -	$ -	$ -	$ -	$ -
-	-	2,750	-	-	-	-
-	-	-	38	-	-	-
1,137	484,999	140,144	693,885	2,152	417	17,369
10,929	484,999	142,894	693,923	2,152	417	17,369
-	573,686	133,070	775,611	71,731	191,715	39,132
(8,826)	-	-	-	-	-	-
(8,826)	573,686	133,070	775,611	71,731	191,715	39,132
$2,103	$1,058,685	$275,964	$1,469,534	$73,883	$192,132	$56,501

CITY OF MAPLEWOOD, MINNESOTA
SUBCOMBINING BALANCE SHEET
DEBT SERVICE FUND - BY BOND ISSUE
December 31, 2006
With Comparative Totals For December 31, 2005

	G.O. Improvement Bonds 2003A	G.O. Sewer Revenue Bonds 2003B	G.O. Refunding Bonds 2004A	G.O. Improvement Bonds 2004B	G.O. Tax Abatement Bonds 2004C
Assets					
Cash and investments	$597,565	$ -	$30,889	$1,763,599	$438,533
Cash with fiscal agent	-	-	2,612,944	-	-
Accrued interest receivable	2,322	-	120	6,853	1,704
Due from other funds	-	-	-	17,310	-
Property taxes receivable:					
Delinquent	1,429	-	48	-	3,807
Due from Ramsey County	842	-	78	-	1,704
Special assessments receivable:					
Delinquent	2,488	-	10,325	26,606	-
Deferred	835,551	22,337	56,000	4,032,024	-
Special deferred - County	-	-	-	1,150	-
Due from Ramsey County	13,173	-	158	157,490	-
Total assets	$1,453,370	$22,337	$2,710,562	$6,005,032	$445,748
Liabilities and Fund Balance					
Liabilities:					
Due to other funds	$ -	$291	$ -	$ -	$ -
Accounts payable	-	-	-	-	-
Due to other governments	-	-	-	-	-
Deferred revenue	839,468	22,337	66,373	4,059,780	3,807
Total liabilities	839,468	22,628	66,373	4,059,780	3,807
Fund balance (deficit):					
Reserved for debt service	613,902	-	2,644,189	1,945,252	441,941
Unreserved:					
Undesignated	-	(291)	-	-	-
Total fund balance (deficit)	613,902	(291)	2,644,189	1,945,252	441,941
Total liabilities and fund balance	$1,453,370	$22,337	$2,710,562	$6,005,032	$445,748

G.O. Capital Improvement Plan Bonds 2004D	G.O. State Aid Street Bonds 2004E	G.O. Tax Increment Refunding Bonds 2004F	G.O. Improvement Bonds 2005A	G.O. Improvement Bonds 2006A	G.O. Equipment Certificates 2006B	Totals Debt Service Fund - By Bond Issue 2006	2005
$2,738	$105,425	$140,532	$862,442	$682,167	$ -	$7,156,315	$5,863,815
-	-	-	-	-	-	2,612,944	2,633,338
10	409	546	3,336	2,651	-	27,789	21,907
-	-	-	-	-	-	17,310	16,518
-	-	3,838	-	-	-	46,741	258,285
272	-	1,651	-	-	-	16,211	36,760
-	-	-	7,105	-	-	130,013	377,163
-	-	-	1,483,872	860,572	-	9,018,031	9,534,344
-	-	-	-	2,588	-	93,877	83,587
-	-	-	22,887	5,260	-	232,188	1,001,863
$3,020	$105,834	$146,567	$2,379,642	$1,553,238	$0	$19,351,419	$19,827,580
$ -	$ -	$ -	$ -	$ -	$905	$17,311	$16,518
-	-	-	-	-	-	3,339	417
-	-	-	-	-	-	38	4,118
-	-	3,838	1,490,977	863,160	-	9,288,662	10,253,379
0	0	3,838	1,490,977	863,160	905	9,309,350	10,274,432
3,020	105,834	142,729	888,665	690,078	-	10,056,554	9,564,782
-	-	-	-	-	(905)	(14,485)	(11,634)
3,020	105,834	142,729	888,665	690,078	(905)	10,042,069	9,553,148
$3,020	$105,834	$146,567	$2,379,642	$1,553,238	$0	$19,351,419	$19,827,580

CITY OF MAPLEWOOD, MINNESOTA
SUBCOMBINING SCHEDULE OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
DEBT SERVICE FUND - BY BOND ISSUE
For The Year Ended December 31, 2006
With Comparative Totals For The Year Ended December 31, 2005

	G.O. Improvement Bonds 1998A	G.O. Improvement Refunding Bonds 1998B	G.O. Improvement Bonds 1999A	G.O. Tax Increment Bonds 1999B	G.O. Fire Safety Bonds 2000A
Revenues:					
Taxes:					
Current	$ -	$127,609	$63,004	$ -	$310,971
Delinquent	-	159	33	-	1,210
Interest	-	11	4	-	58
Special assessments:					
Current collections	51,772	16,980	31,499	-	-
Delinquent collections	2,032	114	1,451	-	-
Prepayments on deferred	6,073	2,185	16,689	-	-
Penalties	426	39	360	-	-
Deferred - Ramsey County	-	-	-	-	-
Intergovernmental	-	2,523	1,246	-	5,889
Investment income	22,697	1,836	1,357	983	2,014
Total revenues	83,000	151,456	115,643	983	320,142
Expenditures:					
Investment management fees - General Fund	2,326	188	82	101	205
Contractual services	251	381	240	-	-
Debt service:					
Principal retirement	60,000	120,000	65,000	-	125,000
Interest charges	33,053	29,928	32,795	-	170,368
Paying agent fees	431	431	-	431	316
Interest on interfund loans	-	-	-	-	-
Total expenditures	96,061	150,928	98,117	532	295,889
Revenues over (under) expenditures	(13,061)	528	17,526	451	24,253
Other financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Proceeds from bonds issued	-	-	6,687	-	-
Discount on bonds issued	-	-	-	-	-
Total other financing sources (uses)	0	0	6,687	0	0
Net change in fund balance	(13,061)	528	24,213	451	24,253
Fund balance (deficit) - January 1	535,863	(4,991)	50,281	20,959	153,040
Fund balance (deficit) - December 31	$522,802	($4,463)	$74,494	$21,410	$177,293

G.O. Equipment Certificates 2001A	G.O. Improvement Bonds 2001B	G.O. Improvement Refunding Bonds 2001C	G.O. Improvement Bonds 2002A	G.O. Improvement Refunding Bonds 2002B	G.O. Tax Increment Refunding Bonds 2002C	G.O. Open Space Refunding Bonds 2002D
$179,585	$167,951	$ -	$ -	$490,689	$321,044	$377,643
124	82	(315)	(157)	784	452	1,623
14	10	(1)	7	43	29	71
-	139,359	55,897	112,416	-	-	-
-	3,548	278	4,922	-	-	-
-	16,421	1,211	61,407	-	-	-
-	767	373	1,112	-	-	-
-	-	-	-	-	-	-
3,551	3,321	-	-	9,703	6,348	7,151
1,024	18,921	4,940	33,473	-	-	3,067
184,298	350,380	62,383	213,180	501,219	327,873	389,555
107	1,939	506	3,430	-	-	314
74	1,044	4,239	505	201	131	-
180,000	260,000	120,000	345,000	400,000	415,000	280,000
6,300	105,398	5,363	163,118	81,963	158,788	105,963
-	-	-	431	-	-	-
-	-	-	-	9,175	10,495	-
186,481	368,381	130,108	512,484	491,339	584,414	386,277
(2,183)	(18,001)	(67,725)	(299,304)	9,880	(256,541)	3,278
-	-	-	-	33,460	310,700	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
0	0	0	0	33,460	310,700	0
(2,183)	(18,001)	(67,725)	(299,304)	43,340	54,159	3,278
(6,643)	591,687	200,795	1,074,915	28,391	137,556	35,854
($8,826)	$573,686	$133,070	$775,611	$71,731	$191,715	$39,132

CITY OF MAPLEWOOD, MINNESOTA
SUBCOMBINING SCHEDULE OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
DEBT SERVICE FUND - BY BOND ISSUE
For The Year Ended December 31, 2006
With Comparative Totals For The Year Ended December 31, 2005

	G.O. Improvement Bonds 2003A	G.O. Sewer Revenue Bonds 2003B	G.O. Refunding Bonds 2004A	G.O. Improvement Bonds 2004B	G.O. Tax Abatement Bonds 2004C
Revenues:					
Taxes:					
Current	$161,087	$ -	$17,398	$ -	$298,880
Delinquent	520	-	145	-	-
Interest	15	-	4	-	-
Special assessments:					
Current collections	115,345	25,724	10,698	453,238	-
Delinquent collections	2,904	-	48	8,997	-
Prepayments on deferred	29,936	292	6,008	229,850	-
Penalties	667	-	85	9,752	-
Deferred - Ramsey County	3,855	-	-	-	-
Intergovernmental	3,185	-	344	-	5,910
Investment income	21,148	-	79,266	88,683	14,409
Total revenues	338,662	26,016	113,996	790,520	319,199
Expenditures:					
Investment management fees - General Fund	2,167	-	56	9,087	1,476
Contractual services	579	17	134	2,247	1,822
Debt service:					
Principal retirement	255,000	125,000	20,000	835,000	-
Interest charges	105,384	41,750	105,198	453,960	190,523
Paying agent fees	431	431	431	431	431
Interest on interfund loans	-	4,426	-	-	-
Total expenditures	363,561	171,624	125,819	1,300,725	194,252
Revenues over (under) expenditures	(24,899)	(145,608)	(11,823)	(510,205)	124,947
Other financing sources (uses):					
Transfers in	-	114,920	-	-	-
Transfers out	-	-	-	-	-
Proceeds from bonds issued	-	-	-	-	-
Discount on bonds issued	-	-	-	-	-
Total other financing sources (uses)	0	114,920	0	0	0
Net change in fund balance	(24,899)	(30,688)	(11,823)	(510,205)	124,947
Fund balance (deficit) - January 1	638,801	30,397	2,656,012	2,455,457	316,994
Fund balance (deficit) - December 31	$613,902	($291)	$2,644,189	$1,945,252	$441,941

	G.O. Capital Improvement Plan Bonds 2004D	G.O. State Aid Street Bonds 2004E	G.O. Tax Increment Refunding Bonds 2004F	G.O. Improvement Bonds 2005A	G.O. Improvement Bonds 2006A	G.O. Equipment Certificates 2006B	Totals Debt Service Fund - By Bond Issue	
							2006	2005
	$51,250	$ -	$298,946	$ -	$ -	$ -	$2,866,057	$2,679,599
	138	-	207	-	-	-	5,005	18,246
	4	-	15	-	-	-	284	250
	-	-	-	246,774	-	-	1,259,702	1,511,740
	-	-	-	-	-	-	24,294	147,616
	-	-	-	187,743	584,355	-	1,142,170	1,995,873
	-	-	-	1,286	-	-	14,867	47,757
	-	-	-	-	-	-	3,855	-
	1,014	469,113	5,911	-	-	-	525,209	584,799
	-	5,991	-	27,607	16,267	-	343,683	187,680
	52,406	475,104	305,079	463,410	600,622	0	6,185,126	7,173,560
	-	614	-	2,831	412	-	25,841	22,525
	1,721	-	123	678	-	451	14,838	10,102
	25,000	270,000	165,000	-	-	-	4,065,000	5,465,000
	27,713	199,113	20,059	77,508	-	-	2,114,245	2,211,209
	431	431	-	403	882	431	6,773	5,454
	229	-	1,677	-	-	23	26,025	21,493
	55,094	470,158	186,859	81,420	1,294	905	6,252,722	7,735,783
	(2,688)	4,946	118,220	381,990	599,328	(905)	(67,596)	(562,223)
	-	-	-	-	-	-	459,080	1,147,706
	-	-	-	-	-	-	-	(703,561)
	-	-	-	-	90,750	-	97,437	21,150
	-	-	-	-	-	-	-	(12,690)
	0	0	0	0	90,750	0	556,517	452,605
	(2,688)	4,946	118,220	381,990	690,078	(905)	488,921	(109,618)
	5,708	100,888	24,509	506,675	-	-	9,553,148	9,662,766
	$3,020	$105,834	$142,729	$888,665	$690,078	($905)	$10,042,069	$9,553,148

CITY OF MAPLEWOOD, MINNESOTA
PUBLIC IMPROVEMENT PROJECTS FUND
BALANCE SHEET BY PROJECT
December 31, 2006
With Comparative Totals For December 31, 2005

		Assets					
Project No.	Project description	Cash and Investments	Accounts Receivable	Special Assessment Receivable	Due From Other Funds	Due From Other Governments	Total
01-09	Sewer Replacement, Lakewood Dr. / Maryland Ave.	$ -	$ -	$ -	$ -	$ -	$ -
01-14	English Street - Frost to Hwy. 36	-	-	-	354,350	-	354,350
01-15	County Road D and Bellaire White Bear to Lydia	-	-	-	266,303	-	266,303
01-16	Hazelwood Street County Road C to St. John's Blvd.	-	-	-	-	-	-
01-28	Hillcrest Animal Hospital Watermain Improvement	-	-	-	-	-	-
02-07	County Road D , Hazelwood to Highway 61	-	-	-	-	-	-
02-08	County Road D Extension West of Highway 61	-	-	-	-	-	-
02-10	Kennard / Frost Area Streets	-	-	-	-	-	-
02-11	Dearborn Heights Drainage Improvement	-	-	-	-	-	-
02-13	Mcknight & Lower Afton Road Intersection Improve.	-	-	-	-	-	-
02-21	White Bear Ave., Woodlyn To Buerkle Ave.	-	-	-	-	4,500	4,500
03-04	Kennard St, Beam to County Road D	-	-	-	370,013	-	370,013
03-07	T.H. 61 Improvements, Beam to 694	-	-	-	-	-	-
03-09	County Road D Water Main Improvements	-	-	-	198,088	-	198,088
03-15	Century Ave Improvements, I-94 to lower Afton	-	-	-	-	-	-
03-18	Hazelwood / County Road C Area Streets	-	-	-	88,335	-	88,335
03-22	Carlton Street, Conway to Minnehaha	-	-	-	151,926	-	151,926
03-26	Legacy Parkway	-	-	-	67,537	-	67,537
03-27	Edgerton / Roselawn Area Drainage Improvements	-	-	-	-	-	-
03-29	Lower Afton Road Trail	-	-	-	-	-	-
03-31	Trail At TH 36 and Hazelwood	-	-	-	-	-	-
03-34	Lakewood Drive Trail Improvements	-	-	-	-	-	-
03-36	Springside Drive	-	-	-	-	-	-
03-39	Hazelwood, Beam to County Road D	-	-	-	66,954	-	66,954
04-15	Gladstone North Area Streets	-	-	-	299,162	-	299,162
04-21	Gladstone Redevelopment	-	-	-	-	-	-
05-10	Dahl Ave. Improvements	-	-	-	54,666	-	54,666
05-11	Myrtle Street Drainage Improvements	-	-	-	-	-	-
05-16	Kenwood Area Street Improvements	-	-	-	-	-	-
05-17	Gervais Ave. Improvements (Cypress St. to Maplewood Dr.)	-	-	146,662	-	-	146,662
05-36	Valley View Ave. Drainage Area Improvements	-	-	-	31,862	-	31,862
06-04	Eldridge Ave. Street & Utility Improvements	-	-	-	30,472	-	30,472
06-10	Cottagewood, Street and Utility Improvements	-	-	-	-	-	-
06-15	Brand Ave, Drainage Improvements	-	-	-	67,374	-	67,374
06-16	Desota-Skillman Area Streets	-	-	-	-	-	-
06-17	Mogren Street Improvements, Beam to Cty. Rd D	-	-	-	73,234	-	73,234
06-21	Crestview Forest Addition Improvement	-	-	-	-	-	-
	Totals - December 31, 2006	$0	$0	$146,662	$2,120,276	$4,500	$2,271,438
	Totals - December 31, 2005	$219,543	$0	$818	$2,052,323	$257,121	$2,529,805

Due To Other Funds	Accounts and Deposits Payable	Contracts Payable	Due To Other Governments	Deferred revenue	Fund Balance (Deficit) Designated	Fund Balance (Deficit) Undesignated	Total
			Liabilities and Fund Balance				
$33,636	$ -	$ -	$ -	$ -	$48,950	($82,586)	$ -
-	-	-	-	-	-	354,350	354,350
-	-	-	-	-	339,430	(73,127)	266,303
10,917	-	-	-	-	210,710	(221,627)	-
754	-	-	-	-	2,600	(3,354)	-
683,598	2,659	147,589	-	-	103,640	(937,486)	-
1,095,720	-	78,013	-	-	-	(1,173,733)	-
18,737	-	-	-	-	-	(18,737)	-
2,015	-	-	-	-	12,980	(14,995)	-
10,617	-	-	-	-	-	(10,617)	-
257,050	-	-	-	-	40,880	(293,430)	4,500
-	6,895	-	-	-	109,630	253,488	370,013
943,181	236,298	85,862	-	-	-	(1,265,341)	-
-	-	-	-	-	234,450	(36,362)	198,088
13,065	-	-	-	-	-	(13,065)	-
-	-	-	-	-	-	88,335	88,335
-	-	-	-	-	323,040	(171,114)	151,926
-	-	-	-	-	9,320	58,217	67,537
15,809	-	-	-	-	9,190	(24,999)	-
168	-	-	-	-	109,830	(109,998)	-
5,281	-	-	-	-	-	(5,281)	-
195	-	-	-	-	4,810	(5,005)	-
5,403	-	-	-	-	-	(5,403)	-
-	-	-	-	-	13,950	53,004	66,954
-	13,000	8,998	-	-	100,730	176,434	299,162
144,364	32,209	-	-	-	2,000	(178,573)	-
-	11,302	10,448	-	-	19,350	13,566	54,666
401	-	-	-	-	4,600	(5,001)	-
340,414	295	232,182	-	-	-	(572,891)	-
429,638	-	16,248	-	146,662	-	(445,886)	146,662
-	-	-	-	-	29,810	2,052	31,862
-	-	-	-	-	294,090	(263,618)	30,472
84,176	86,849	7,009	14,125	-	-	(192,159)	-
-	1,561	-	-	-	63,330	2,483	67,374
78,696	72,944	-	-	-	-	(151,640)	-
-	67,721	-	-	-	4,249,420	(4,243,907)	73,234
1,446	-	-	-	-	3,550	(4,996)	-
$4,175,281	$531,733	$586,349	$14,125	$146,662	$6,340,290	($9,523,002)	$2,271,438
$2,052,323	$972,252	$416,120	$829	$0	$9,447,930	($10,359,649)	$2,529,805

CITY OF MAPLEWOOD, MINNESOTA
PUBLIC IMPROVEMENT PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BY PROJECT
For The Year Ended December 31, 2006
With Comparative Totals For The Year Ended December 31, 2005

Project No.	Project Description	Fund Balance (Deficit) 01/01/06	Revenues: Special Assements	Revenues: Inter-governmental Revenue
01-09	Sewer Replacement, Lakewood Dr. / Maryland Ave.	($32,084)	$ -	$ -
01-14	English Street - Frost to Hwy. 36	348,291	-	-
01-15	County Road D and Bellaire White Bear to Lydia	252,372	-	-
01-16	Hazelwood Street County Road C to St. John's Blvd.	(1,422)	-	-
01-28	Hillcrest Animal Hospital Watermain Improvement	(720)	-	-
02-07	County Road D , Hazelwood to Highway 61	(1,043,228)	-	-
02-08	County Road D Extension West of Highway 61	(1,086,242)	-	-
02-10	Kennard / Frost Area Streets	34,798	-	-
02-11	Dearborn Heights Drainage Improvement	(1,922)	-	-
02-13	Mcknight & Lower Afton Road Intersection Improve.	(10,127)	-	-
02-21	White Bear Ave., Woodlyn To Buerkle Ave.	(228,031)	-	4,500
03-04	Kennard St, Beam to County Road D	368,495	-	-
03-07	T.H. 61 Improvements, Beam to 694	(279,828)	-	-
03-09	County Road D Water Main Improvements	190,027	-	-
03-15	Century Ave Improvements, I-94 to lower Afton	(12,463)	-	-
03-18	Hazelwood / County Road C Area Streets	(126,790)	-	-
03-22	Carlton Street, Conway to Minnehaha	145,741	-	-
03-26	Legacy Parkway	107,143	-	-
03-27	Edgerton / Roselawn Area Drainage Improvements	(15,078)	-	-
03-29	Lower Afton Road Trail	-	-	-
03-31	Trail At TH 36 and Hazelwood	(5,037)	-	-
03-34	Lakewood Drive Trail Improvements	(186)	-	-
03-36	Springside Drive	(11,305)	-	-
03-39	Hazelwood, Beam to County Road D	151,628	-	-
04-15	Gladstone North Area Streets	472,921	-	-
04-21	Gladstone Redevelopment	(69,575)	-	-
05-10	Dahl Ave. Improvements	73,156	-	-
05-11	Myrtle Street Drainage Improvements	(383)	-	-
05-16	Kenwood Area Street Improvements	(143,551)	1,675	-
05-17	Gervais Ave. Improvements (Cypress St. to Maplewood Dr.)	(8,411)	-	-
05-36	Valley View Ave. Drainage Area Improvements	20,092	-	-
06-04	Eldridge Ave. Street & Utility Improvements	-	-	-
06-10	Cottagewood, Street & Utility Improvements	-	-	-
06-15	Brand Ave. Drainage Area Improvements	-	-	-
06-16	Desoto-Skillman Area Streets	-	-	-
06-17	Morgan Street Street & Utility Improvements, Beam to	-	-	-
06-21	Crestview Forest Addition Improvements	-	-	-
	Totals - December 31, 2006	($911,719)	$1,675	$4,500
	Totals - December 31, 2005	$6,081,894	$2,436	$1,272,369

Exhibit 7

Revenues		Expenditures		Other Financing Sources (Uses)				Fund
Interest on Investments	Other	Construction Costs	Investment Management Fee	Transfers In	Transfers Out	Bond Sale Proceeds	Bond Premium	Balance (Deficit) 12/31/06
$ -	$ -	$1,552	$ -	$ -	$ -	$ -	$ -	($33,636)
15,432	-	7,792	1,581	-	-	-	-	354,350
12,352	-	(2,844)	1,265	-	-	-	-	266,303
-	-	9,958	-	463	-	-	-	(10,917)
-	-	34	-	-	-	-	-	(754)
-	-	1,473,626	-	-	-	1,683,008	-	(833,846)
-	5,571	582,821	-	18,000	-	471,759	-	(1,173,733)
-	-	5,560	-	14,300	(62,275)	-	-	(18,737)
-	-	93	-	-	-	-	-	(2,015)
-	-	490	-	-	-	-	-	(10,617)
-	-	29,019	-	-	-	-	-	(252,550)
16,445	-	20,137	1,685	-	-	-	-	363,118
-	(25,595)	959,918	-	-	-	-	-	(1,265,341)
8,992	-	9	922	-	-	-	-	198,088
-	-	602	-	-	-	-	-	(13,065)
3,255	-	12,796	334	225,000	-	-	-	88,335
6,896	-	5	706	-	-	-	-	151,926
4,191	-	43,368	429	-	-	-	-	67,537
-	-	731	-	-	-	-	-	(15,809)
-	-	168	-	-	-	-	-	(168)
-	-	244	-	-	-	-	-	(5,281)
-	-	9	-	-	-	-	-	(195)
32	630	10,430	3	15,673	-	-	-	(5,403)
5,940	-	90,005	609	-	-	-	-	66,954
24,373	-	324,903	2,496	107,269	-	-	-	277,164
-	-	116,998	-	10,000	-	-	-	(176,573)
3,125	-	72,645	320	29,600	-	-	-	32,916
-	-	18	-	-	-	-	-	(401)
81,549	72,436	5,416,915	8,356	986,100	-	3,839,483	14,688	(572,891)
-	1,406	466,381	-	27,500	-	-	-	(445,886)
1,929	-	19,961	198	30,000	-	-	-	31,862
385	4,000	6,874	39	33,000	-	-	-	30,472
19	14,000	206,176	2	-	-	-	-	(192,159)
2,487	-	11,419	255	75,000	-	-	-	65,813
-	-	151,640	-	-	-	-	-	(151,640)
4,096	168,000	166,163	420	-	-	-	-	5,513
-	-	1,446	-	-	-	-	-	(1,446)
$191,498	$240,448	$10,208,062	$19,620	$1,571,905	($62,275)	$5,994,250	$14,688	($3,182,712)
$119,963	$498,662	$11,097,663	$27,290	$1,558,542	($1,414,482)	$2,093,850	$0	($911,719)

CITY OF MAPLEWOOD, MINNESOTA
PUBLIC IMPROVEMENT PROJECTS FUND **Exhibit 8**
SCHEDULE OF REVENUES AND EXPENDITURES BY PROJECT
BUDGET AND ACTUAL
For The Year Ended December 31, 2006
With Comparative Totals For The Year Ended December 31, 2005

		Revenues	Expenditures		
Project Number	Project Description	Actual	Budget	Actual	Variance - favorable (unfavorable)
01-09	Sewer Replacement, Lakewood Dr. / Maryland Ave.	$ -	$1,550	$1,552	($2)
01-14	English Street - Frost to Hwy. 36	15,432	119,260	9,373	109,887
01-15	County Road D and Bellaire White Bear to Lydia	12,352	29,820	(1,579)	31,399
01-16	Hazelwood Street County Road C to St. John's Blvd.	-	9,960	9,958	2
01-28	Hillcrest Animal Hospital Watermain Improvement	-	30	34	(4)
02-07	County Road D , Hazelwood to Highway 61	-	1,473,630	1,473,626	4
02-08	County Road D Extension West of Highway 61	5,571	443,547	582,821	(139,274)
02-10	Kennard / Frost Area Streets	-	30,820	5,560	25,260
02-11	Dearborn Heights Drainage Improvement	-	90	93	(3)
02-13	Mcknight & Lower Afton Road Intersection Improve.	-	-	490	(490)
02-21	White Bear Ave., Woodlyn To Buerkle Ave.	4,500	107,150	29,019	78,131
03-04	Kennard St, Beam to County Road D	16,445	21,820	21,822	(2)
03-07	T.H. 61 Improvements, Beam to 694	(25,595)	690,890	959,918	(269,028)
03-09	County Road D Water Main Improvements	8,992	930	931	(1)
03-15	Century Ave Improvements, I-94 to lower Afton	-	-	602	(602)
03-18	Hazelwood / County Road C Area Streets	3,255	7,620	13,130	(5,510)
03-22	Carlton Street, Conway to Minnehaha	6,896	710	711	(1)
03-26	Legacy Parkway	4,191	43,800	43,797	3
03-27	Edgerton / Roselawn Area Drainage Improvements	-	730	731	(1)
03-29	Lower Afton Road Trail	-	170	168	2
03-31	Trail At TH 36 and Hazelwood	-	-	244	(244)
03-34	Lakewood Drive Trail Improvements	-	10	9	1
03-36	Springside Drive	662	-	10,433	(10,433)
03-39	Hazelwood, Beam to County Road D	5,940	90,610	90,614	(4)
04-15	Gladstone North Area Streets	24,373	327,400	327,399	1
04-21	Gladstone Redevelopment	-	117,000	116,998	2
05-10	Dahl Ave. Improvements	3,125	72,960	72,965	(5)
05-11	Myrtle Street Drainage Improvements	-	20	18	2
05-16	Kenwood Area Street Improvements	155,660	5,429,680	5,425,271	4,409
05-17	Gervais Ave. Improvements (Cypress St. to Maplewood Dr.)	1,406	456,590	466,381	(9,791)
05-36	Valley View Ave. Drainage Area Improvements	1,929	20,160	20,159	1
06-04	Eldridge Ave. Street & Utility Improvements	4,385	6,910	6,913	(3)
06-10	Cottagewood, Street and Utility Improvements	14,019	206,180	206,178	2
06-15	Brand Ave, Drainage Improvements	2,487	11,670	11,674	(4)
06-16	Desota-Skillman Area Streets	-	151,640	151,640	-
06-17	Mogren Street Improvements, Beam to Cty. Rd D	172,096	166,580	166,583	(3)
06-21	Crestview Forest Addition Improvements	-	1,450	1,446	4
	Totals - December 31, 2006	$438,121	$10,041,387	$10,227,682	($186,295)
	Totals - December 31, 2005	$1,893,430	$11,047,595	$11,124,953	($77,358)

Exhibit 9

	Agency			
	Confiscated Money	Developer Projects	Police Explorers	Totals
Assets:				
Cash and investments	$34,266	$34,004	$552	$68,822
Accounts receivable	-	21,573	-	21,573
Accrued interest receivable	-	122	2	124
Total assets	$34,266	$55,699	$554	$90,519
Liabilities and Fund Equity				
Liabilities:				
Accounts payable	$ -	$133	$ -	$133
Deposits payable	34,266	55,566	554	90,386
Due to other governments	-	-	-	-
Total liabilities	34,266	55,699	554	90,519
Total liabilities and fund equity	$34,266	$55,699	$554	$90,519

CITY OF MAPLEWOOD, MINNESOTA
DEVELOPER PROJECTS AGENCY FUND
BALANCE SHEET BY PROJECT
December 31, 2006
With Comparative Totals For December 31, 2005

Project No.	Project Description	Assets: Cash and Investments	Assets: Due from other funds	Assets: Accounts receivable
00-02	Dearborn Meadow	$ -	$ -	$2
01-06	Beaver Lake Townhomes	-	-	4
02-18	Legacy Village	922	7,997	-
03-06	Sibley Cove	-	-	45
03-24	Woodlyn Ponds Twinhomes	-	-	1
03-35	Woodhill Development	362	-	-
03-37	Heritage Square, Phase I	3,639	-	-
04-07	Toenjes Hills Estates	-	-	370
04-09	Chesapeake Companies (Mplwd Theatre #1)	-	-	7
04-11	Trout Land Development	564	4,443	-
04-12	Southwinds Development At Hazelwood	-	-	1
04-13	Olivia Gardens	-	-	23
04-14	Heritage Square, Phase II	1	-	-
04-17	Cahanes Estates	-	-	368
04-18	Brandt Townhomes	17	-	-
04-26	Transfiguration Church	520	-	-
04-28	Maplewood Imports	-	-	2
04-32	Pondview Apartments Expansion	916	-	-
04-33	Wyngate Townhomes	587	-	-
04-37	Walgreens Beam and White Bear Ave	1,298	-	-
05-04	Woodlands	532	-	-
05-05	Heritage Square 4th addition (Troutland Site)	3,414	-	-
05-06	Overview	309	-	-
05-07	Schlomka Property Dev. & EAW	-	-	17,660
05-12	3m Leadership Development Institute	3,472	-	-
05-13	Troutland Auto Dealers	-	-	19
05-15	Jensen Estates	-	-	1,637
05-23	K&W Roll-offs	524	-	-
05-24	Best Buy	-	-	2
05-26	Office / Industrial Park on TH 61	759	9,000	-
05-27	Legacy Shops	380	-	-
05-28	Carpet Court	-	-	77
05-30	Maplewood Retail Center	2,027	-	-
05-34	Regions Sleep Center	728	-	-
05-39	Ramsey County Library	-	-	4
06-06	Comforts of Home	-	-	179
06-08	Cottagewood Development	4,139	-	-
06-11	Legacy Townhomes	-	-	998
06-13	Hill Murray Athletic Improvements	-	-	1
06-14	Car Max/Mogren Addition	3,354	-	-
06-18	White Bear Family Health Center	741	-	-
06-19	Regent at Maplewood, Senior Apts	-	-	63
06-23	Walgreens, Rice and Larpenteur	129	-	-
06-24	Hillcrest Gateway Plaza	998	-	-
06-25	1616 Currie Street Subdivision	499	-	-
06-26	Ramsey County Correctional Facility	-	-	110
99-04	New Century	3,173	-	-
	Totals - 2006	$34,004	$21,440	$21,573
	Totals - 2005	$64,926	$18,733	$21,143

Assets		Liabilities				
Accrued interest receivable	Total	Due to other funds	Accounts payable	Deposits payable	Due to other governments	Total
$ -	$2	$2	$ -	$ -	$ -	$2
-	4	4	-	-	-	4
3	8,922	-	-	8,922	-	8,922
-	45	45	-	-	-	45
-	1	1	-	-	-	1
1	363	-	-	363	-	363
14	3,653	-	-	3,653	-	3,653
-	370	370	-	-	-	370
-	7	7	-	-	-	7
2	5,009	-	-	5,009	-	5,009
-	1	1	-	-	-	1
-	23	23	-	-	-	23
-	1	-	-	1	-	1
-	368	235	133	-	-	368
-	17	-	-	17	-	17
2	522	-	-	522	-	522
-	2	2	-	-	-	2
3	919	-	-	919	-	919
2	589	-	-	589	-	589
5	1,303	-	-	1,303	-	1,303
2	534	-	-	534	-	534
13	3,427	-	-	3,427	-	3,427
1	310	-	-	310	-	310
-	17,660	17,660	-	-	-	17,660
13	3,485	-	-	3,485	-	3,485
-	19	19	-	-	-	19
-	1,637	1,637	-	-	-	1,637
2	526	-	-	526	-	526
-	2	2	-	-	-	2
2	9,761	-	-	9,761	-	9,761
1	381	-	-	381	-	381
-	77	77	-	-	-	77
7	2,034	-	-	2,034	-	2,034
2	730	-	-	730	-	730
-	4	4	-	-	-	4
-	179	179	-	-	-	179
16	4,155	-	-	4,155	-	4,155
-	998	998	-	-	-	998
-	1	1	-	-	-	1
13	3,367	-	-	3,367	-	3,367
2	743	-	-	743	-	743
-	63	63	-	-	-	63
-	129	-	-	129	-	129
3	1,001	-	-	1,001	-	1,001
1	500	-	-	500	-	500
-	110	110	-	-	-	110
12	3,185	-	-	3,185	-	3,185
$122	$77,139	$21,440	$133	$55,566	$0	$77,139
$230	$105,032	$18,733	$2,409	$83,891	$0	$105,033

CITY OF MAPLEWOOD, MINNESOTA
DEVELOPER PROJECTS AGENCY FUND **Exhibit 11**
SCHEDULE OF REVENUES AND EXPENDITURES BY PROJECT
For The Year Ended December 31, 2006
With Comparative Totals For The Year Ended December 31, 2005

		Revenues			Expenditures
Project No.	Project description	Interest on Investments	Developer charges	Total	Construction Costs
00-06	Highpoint Ridge	$2	$ -	$2	$2
02-18	Legacy Village	42	-	42	42
03-06	Sibley Cove	1	75	76	76
03-35	Woodhill Development	7	1,490	1,497	1,497
03-37	Heritage Square, Phase I	170	58	228	228
04-07	Toenjes Hills Estates	-	368	368	368
04-10	Mounds Park Academy Expansion	1	-	1	1
04-11	Trout Land Development	143	-	143	143
04-13	Olivia Gardens	-	23	23	23
04-17	Cahanes Estates	43	3,158	3,201	3,201
04-18	Brandt Townhomes	-	1	1	1
04-26	Transfiguration Church	2	-	2	2
04-28	Maplewood Imports	-	269	269	269
04-32	Pondview Apartments Expansion	4	-	4	4
04-33	Wyngate Townhomes	15	-	15	15
04-37	Walgreens Beam and White Bear Ave	15	197	212	212
05-04	Woodlands	79	4,201	4,280	4,280
05-05	Heritage Square 4th addition (Troutland Site)	166	860	1,026	1,026
05-06	Overview	21	441	462	462
05-07	Schlomka Property Dev. & EAW	-	44,739	44,739	44,739
05-12	3m Leadership Development Institute	183	901	1,084	1,084
05-13	Troutland Auto Dealers	-	1,302	1,302	1,302
05-15	Jensen Estates	-	1,877	1,877	1,877
05-23	K&W Roll-offs	2	-	2	2
05-24	Best Buy	-	213	213	213
05-26	Office / Industrial Park on TH 61	45	-	45	45
05-27	Legacy Shops	2	-	2	2
05-28	Carpet Court	2	500	502	502
05-30	Maplewood Retail Center	9	-	9	9
05-34	Regions Sleep Center	3	-	3	3
05-38	Home Depot	71	8,158	8,229	8,229
05-39	Ramsey County Library	-	1,474	1,474	1,474
06-03	Second Harvest Addition	5	530	535	535
06-06	Comforts of Home	4	1,179	1,183	1,183
06-08	Cottagewood Development	44	1,844	1,888	1,888
06-09	Eldridge Fields	-	3,116	3,116	3,116
06-11	Legacy Townhomes	-	2,798	2,798	2,798
06-12	5-8 Club	15	387	402	402
06-13	Hill Murray Athletic Improvements	-	2,169	2,169	2,169
06-14	Car Max/Mogren Addition	-	5,615	5,615	5,615
06-18	White Bear Family Health Center	34	757	791	791
06-19	Regent at Maplewood, Senior Apts	5	1,063	1,068	1,068
06-23	Walgreens, Rice and Larpenteur	2	1,371	1,373	1,373
06-26	Ramsey County Correctional Facility	-	610	610	610
99-04	New Century	15	-	15	15
	Totals - 2006	$1,152	$91,744	$92,896	$92,896
	Totals - 2005	$1,141	$136,556	$137,697	$137,697

* Sort into fund number order and enter amounts. Sort into project number order and print.

CITY OF MAPLEWOOD, MINNESOTA
RAMSEY COUNTY RECYCLING GRANT **Exhibit 12**
SCHEDULE OF REVENUES AND EXPENDITURES
For The Year Ended December 31, 2006
With Comparative Totals For The Year Ended December 31, 2005

	2006	2005
Revenues:		
Recycling grant revenues earned	$67,442	$74,386
Expenditures:		
Recycling fees	67,442	74,386
Excess of revenues over expenditures	$0	$0

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III. STATISTICAL SECTION (UNAUDITED)

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CITY OF MAPLEWOOD, MINNESOTA
NET ASSETS BY COMPONENT **Table 1**
Last Five Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year				
	2002	2003	2004	2005	2006
Governmental activities:					
Invested in capital assets, net of related debt	$50,762,818	$53,118,847	$27,084,398	$40,085,457	$48,687,323
Restricted	8,208,915	11,768,301	32,745,143	23,523,931	18,160,677
Unrestricted	9,821,535	9,195,752	8,556,047	5,338,282	3,204,134
Total governmental activities net assets	$68,793,268	$74,082,900	$68,385,588	$68,947,670	$70,052,134
Business-type activities:					
Invested in capital assets, net of related debt	$20,206,152	$20,300,829	$32,419,841	$32,274,981	$32,934,960
Unrestricted	517,054	497,358	1,235,480	1,477,022	481,126
Total business-type activities net assets	$20,723,206	$20,798,187	$33,655,321	$33,752,003	$33,416,086
Primary government:					
Invested in capital assets, net of related debt	$70,968,970	$73,419,676	$59,504,239	$72,360,438	$81,622,283
Restricted	8,208,915	11,768,301	32,745,143	23,523,931	18,160,677
Unrestricted	10,338,589	9,693,110	9,791,527	6,815,304	3,685,260
Total primary government net assets	$89,516,474	$94,881,087	$102,040,909	$102,699,673	$103,468,220

CITY OF MAPLEWOOD, MINNESOTA
CHANGES IN NET ASSETS
Last Five Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year				
	2002	2003	2004	2005	2006
Expenses					
Governmental activities:					
General government	$3,480,632	$3,250,347	$3,597,700	$3,249,478	$3,706,921
Public safety	7,399,710	8,275,765	9,137,978	8,267,858	8,649,598
Public works	6,147,440	4,119,143	5,971,604	6,812,198	5,287,334
Parks and recreation	2,324,540	2,404,716	2,492,201	2,539,329	2,519,831
Community development	1,319,584	1,393,581	1,123,843	1,972,259	1,353,320
Interest and fiscal charges	2,061,212	1,594,503	1,896,570	2,418,520	2,574,732
Total governmental activities expenses	22,733,118	21,038,055	24,219,896	25,259,642	24,091,736
Business-type activities:					
Ambulance service	-	-	-	1,717,488	1,821,410
Community center	2,195,033	2,168,365	2,110,671	2,249,220	2,443,597
Environmental utility	-	227	855,967	1,098,318	1,087,855
Recycling program	-	-	326,554	348,029	353,538
Sewer	3,164,631	3,401,519	3,222,927	3,645,271	3,686,033
Street light utility	-	-	-	134,084	169,025
Total business-type activities expenses	5,359,664	5,570,111	6,516,119	9,192,410	9,561,458
Total primary government expenses	$28,092,782	$26,608,166	$30,736,015	$34,452,052	$33,653,194
Program revenues					
Governmental activities:					
Charges for services:					
General government	$642,790	$582,118	$613,686	$562,537	$1,755,884
Public safety	2,000,121	2,048,147	1,969,301	651,879	803,226
Public works	348,410	463,814	522,465	959,172	1,418,716
Parks and recreation	890,862	774,987	835,027	1,113,498	968,361
Community development	1,606,374	1,407,781	1,140,466	1,892,669	1,527,571
Operating grants and contributions	845,964	1,761,583	1,462,195	955,736	988,205
Capital grants and contributions	5,937,159	5,927,333	10,720,588	6,116,025	2,597,794
Total governmental activities program revenues	12,271,680	12,965,763	17,263,728	12,251,516	10,059,757
Business-type activities:					
Charges for services:					
Ambulance service	-	-	-	930,257	1,597,816
Community center	1,857,229	1,772,222	1,843,734	1,883,715	1,960,250
Environmental utility	-	124,430	519,969	1,198,896	1,149,540
Recycling program	-	-	307,323	347,560	353,548
Sewer	3,034,349	3,544,569	3,745,001	3,972,873	3,809,919
Street light utility	-	-	-	178,904	179,903
Operating grants and contributions	-	-	61,322	202,290	186,716
Capital grants and contributions	-	-	353,454	242,576	108,449
Total business-type activities program revenues	4,891,578	5,441,221	6,830,803	8,957,071	9,346,141
Total primary government program revenues	$17,163,258	$18,406,984	$24,094,531	$21,208,587	$19,405,898
Net (expense) revenue:					
Governmental activities	($10,461,438)	($8,072,292)	($6,956,168)	($13,008,126)	($14,031,979)
Business-type activities	(468,086)	(128,890)	314,684	(235,339)	(215,317)
Total primary government net (expense) revenue	(10,929,524)	(8,201,182)	(6,641,484)	(13,243,465)	(14,247,296)

CITY OF MAPLEWOOD, MINNESOTA
CHANGES IN NET ASSETS
Last Five Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year				
	2002	2003	2004	2005	2006
General revenues and other changes in net assets					
Governmental activities:					
Taxes:					
Property taxes	$9,960,989	$11,965,299	$12,609,612	$13,290,662	$13,969,721
Charitable gambling taxes	61,070	75,460	67,866	50,069	50,830
Franchise taxes	82,467	74,922	87,432	95,085	156,978
Unrestricted grants and contributions	1,579,089	484,724	462,466	399,247	317,558
Investment earnings	841,626	415,615	307,663	598,508	1,053,659
Miscellaneous	94,591	84,210	62,450	36,465	3,086
Transfer of assets	-	-	(12,453,909)	-	-
Transfers	371,778	261,694	115,276	100,172	254,426
Total governmental activities	12,991,610	13,361,924	1,258,856	14,570,208	15,806,258
Business-type activities:					
Property taxes	54,078	69,842	168,822	380,712	36,027
Unrestricted grants and contributions	162,966	406,547	6,130	9,817	1,146
Investment earnings	41,786	13,519	9,965	41,664	66,898
Miscellaneous	16,537	(24,343)	18,900	-	29,755
Transfer of assets	-	-	12,453,909	224,745	-
Transfers	(371,778)	(261,694)	(115,276)	(324,917)	(254,426)
Total business-type activities	(96,411)	203,871	12,542,450	332,021	(120,600)
Total primary government	$12,895,199	$13,565,795	$13,801,306	$14,902,229	$15,685,658
Change in net assets:					
Governmental activities	$2,530,172	$5,289,632	($5,697,312)	$1,562,082	$1,774,279
Business-type activities	(564,497)	74,981	12,857,134	96,682	(335,917)
Total primary government	$1,965,675	$5,364,613	$7,159,822	$1,658,764	$1,438,362

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CITY OF MAPLEWOOD, MINNESOTA
FUND BALANCES, GOVERNMENTAL FUNDS **Table 3**
Last Five Fiscal Years
(Modified Accrual Basis of Accounting)

	Fiscal Year				
	2002	2003	2004	2005	2006
General Fund:					
Reserved	$122,630	$188,284	$172,193	$118,550	$73,096
Unreserved	6,667,205	6,580,689	6,161,360	5,859,338	6,256,594
Total general fund	$6,789,835	$6,768,973	$6,333,553	$5,977,888	$6,329,690
All other governmental funds:					
Reserved	$14,696,012	$3,709,935	$10,332,704	$10,239,076	$10,082,689
Unreserved, reported in:					
Public improvements projects fund	(1,013,731)	(1,106,258)	6,077,588	(911,719)	(3,182,712)
Special revenue funds	41,268	81,845	153,904	175,143	144,944
Capital projects funds	1,749,187	2,014,059	1,638,620	989,815	3,556,438
Total all other governmental funds	$15,472,736	$4,699,581	$18,202,816	$10,492,315	$10,601,359

	Fiscal Year				
	2002	2003	2004	2005	2006
Revenues:					
Taxes	$9,997,268	$11,796,685	$12,514,490	$13,063,553	$14,090,222
Special assessments	1,495,391	2,018,493	4,800,702	3,762,420	2,495,336
Licenses and permits	1,313,181	1,194,785	1,134,828	1,575,557	1,554,992
Intergovernmental	4,503,288	2,685,261	3,317,231	2,926,952	1,582,853
Charges for services	4,326,596	4,532,787	4,541,773	3,731,377	4,500,016
Fines and forfeits	191,840	204,880	195,426	185,485	207,164
Investment earnings	655,557	339,891	286,289	546,656	979,182
Miscellaneous	1,173,057	1,916,668	924,639	1,247,786	246,422
Total revenues	23,656,178	24,689,450	27,715,378	27,039,786	25,656,187
Expenditures:					
Current:					
General government	2,868,003	2,847,281	3,019,659	3,080,398	3,281,844
Public safety	7,106,531	7,886,408	8,812,142	8,126,971	8,263,033
Public works	2,445,155	2,524,396	2,337,981	2,049,580	2,066,769
Parks and recreation	2,206,281	2,238,276	2,288,471	2,343,492	2,318,482
Community development	1,593,817	1,397,163	1,129,134	1,238,779	1,345,797
Miscellaneous	112,752	68,164	67,450	32,627	51,487
Capital outlay	9,781,594	8,558,833	21,009,378	14,918,366	11,037,702
Debt service:					
Principal retirement	3,570,000	13,850,000	2,285,000	5,465,000	4,065,000
Interest and paying agent fees	1,485,786	1,673,733	1,504,492	2,461,281	2,380,081
Total expenditures	31,169,919	41,044,254	42,453,707	39,716,494	34,810,195
Revenues over (under) expenditures	(7,513,741)	(16,354,804)	(14,738,329)	(12,676,708)	(9,154,008)

	Fiscal Year				
	2002	2003	2004	2005	2006
Other financing sources (uses):					
Transfers in	$2,511,025	$15,232,526	$1,220,977	$4,218,537	$2,400,437
Transfers out	(2,139,247)	(14,770,832)	(1,105,701)	(2,534,765)	(569,748)
Proceeds from bonds issued	4,815,000	5,140,000	24,145,862	2,115,000	6,375,000
Proceeds from refunding bonds	12,058,265	-	3,590,000	-	-
Premium (discount) on bonds issued	(33,675)	(39,907)	(45,994)	(12,690)	16,445
Sale of capital assets	-	-	-	824,460	-
Total other financing sources (uses)	17,211,368	5,561,787	27,805,144	4,610,542	8,222,134
Net change in fund balance	$9,697,627	($10,793,017)	$13,066,815	($8,066,166)	($931,874)
Debt service as a percentage of noncapital expenditures	23.6%	47.8%	17.7%	32.0%	27.1%
Debt service as percentage of total expenditures	16.2%	37.8%	8.9%	20.0%	18.5%

CITY OF MAPLEWOOD, MINNESOTA
TAX CAPACITY VALUE AND ESTIMATED MARKET VALUE OF TAXABLE PROPERTY **Table 5**
Last Ten Fiscal Years

Fiscal Year Ended December 31,	Residential Property	Commercial/ Industrial Property	All Other	Total Tax Capacity	Less: Fiscal Disparity Contribution	Adjusted Tax Capacity Value	Total Direct Tax Rate	Estimated Market Value	Tax Capacity as a Percent of EMV
1997*	$15,228,763	$17,744,882	$18,912	$32,992,557	$3,971,775	$29,020,782	21.309	$1,527,529,050	2.16%
1998*	15,453,223	17,428,405	15,190	32,896,818	2,667,389	30,229,429	20.893	1,645,138,900	2.00%
1999*	16,627,100	17,845,454	16,049	34,488,603	2,657,839	31,830,764	21.018	1,783,327,230	1.93%
2000*	18,713,438	20,203,145	108,367	39,024,950	2,949,182	36,075,768	20.646	1,915,954,500	2.04%
2001*	16,282,831	11,015,789	26,367	27,324,987	2,856,241	24,468,746	19.971	2,119,540,200	1.29%
2002*	18,278,160	12,561,197	34,748	30,874,105	2,207,485	28,666,620	35.436	2,246,631,200	1.37%
2003*	20,579,475	13,412,085	120,701	34,112,261	1,571,957	32,540,304	36.319	2,508,311,400	1.36%
2004	23,911,311	12,669,756	454,148	37,035,215	1,632,602	35,402,613	35.685	2,804,910,000	1.32%
2005	26,670,747	14,412,772	442,615	41,526,134	1,868,846	39,657,288	34.229	3,117,413,900	1.33%
2006	29,349,745	16,606,636	484,652	46,441,033	1,725,401	44,715,632	32.101	3,489,726,700	1.33%

Source: Ramsey County Department of Property Records and Revenue

Note (*): Personal property included in Commercial/Industrial 1997 to 2003, included in All Other 2004 to 2006

CITY OF MAPLEWOOD, MINNESOTA
DIRECT AND OVERLAPPING PROPERTY TAX RATES **Table 6**
Last Ten Fiscal Years

Fiscal Year	City Direct Rate	Overlapping Rates* School District	Overlapping Rates* Other Districts	Overlapping Rates* County	Total
1997	21.309	63.104	7.304	44.226	135.943
1998	20.893	50.614	8.090	46.246	125.843
1999	21.018	57.124	8.255	47.021	133.418
2000	20.646	58.573	8.347	44.839	132.405
2001	19.971	46.717	7.889	42.480	117.057
2002	35.436	19.253	5.993	55.436	116.118
2003	36.319	25.192	8.515	54.603	124.629
2004	35.685	21.527	6.159	53.135	116.506
2005	34.229	21.214	6.433	49.210	111.086
2006	32.101	20.726	7.988	46.623	107.438

Source: Ramsey County Department of Property Records and Revenue

CITY OF MAPLEWOOD, MINNESOTA
PRINCIPAL PROPERTY TAXPAYERS **Table 7**
Current Year and Nine Years Ago

	2006			1997		
Taxpayer	Taxable Capacity Value	Rank	Percentage of Total City Capacity Value	Taxable Capacity Value	Rank	Percentage of Total City Capacity Value
3M Company	$7,952,862	1	19.15%	$10,299,031	1	31.26%
Maplewood Mall Associates	2,649,100	2	6.38%	2,394,285	2	7.27%
Xcel Energy	1,160,503	3	2.79%	-	-	0.00%
Birch Run LLC	695,040	4	1.67%	-	-	0.00%
Mapleridge SC Corporation	447,842	5	1.08%	267,468	6	0.81%
May Department Stores (Target)	416,194	6	1.00%	-	-	0.00%
Sears	394,296	7	0.95%	250,287	8	0.76%
Former Country View Golf Center	371,547	8	0.89%	-	-	0.00%
Menards	354,607	9	0.85%	-	-	0.00%
Home Depot	349,477	10	0.84%	261,534	7	0.79%
Northern States Power Company	-	-	0.00%	603,173	3	1.83%
Keystone Holding Co.	-	-	0.00%	527,400	4	1.60%
CPS Minnesota Corporation	-	-	0.00%	315,000	5	0.96%
Maplewood East 1996 LLC	-	-	0.00%	206,867	9	0.63%
Super Value Holdings Inc.	-	-	0.00%	187,451	10	0.57%
Total	$14,791,468		35.60%	$15,312,496		46.48%
Total All Property	$41,526,134			$32,943,561		

Source: Ramsey County Department of Property Records and Revenue

CITY OF MAPLEWOOD, MINNESOTA
PROPERTY TAX LEVIES AND COLLECTIONS **Table 8**
Last Ten Fiscal Years

Fiscal Year Ended December 31,	Taxes Levied For The Fiscal Year *	Collected Within The Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount *	Percentage of Levy		Amount	Percentage of Levy
1997	$8,984,800	$8,969,277	99.83%	$15,523	$8,984,800	100.00%
1998	8,987,718	9,037,551	100.55%	(49,833)	8,987,718	100.00%
1999	8,986,925	8,922,834	99.29%	64,091	8,986,925	100.00%
2000	9,167,607	9,128,830	99.58%	38,769	9,167,599	100.00%
2001	9,842,953	9,669,587	98.24%	45,857	9,715,444	98.70%
2002	10,238,175	10,160,867	99.24%	75,980	10,236,847	99.99%
2003	11,855,546	11,593,948	97.79%	249,824	11,843,772	99.90%
2004	12,679,422	12,422,781	97.98%	241,628	12,664,409	99.88%
2005	13,434,640	13,079,610	97.36%	319,126	13,398,736	99.73%
2006	14,106,370	13,316,928	94.40%	-	13,316,928	94.40%

* The total tax levy and current tax collections amounts include the state-paid homestead credit and reimbursement credit.

Sources: Ramsey County Department of Property Records and Revenue

CITY OF MAPLEWOOD, MINNESOTA
RATIOS OF OUTSTANDING DEBT BY TYPE
Last Ten Fiscal Years

Table 9

	Governmental Activities								
Fiscal Year	General Obligation Debt	Improvement Bonds	Tax Increment Bonds	Tax Abatement Bonds	Sewer/State Aid Revenue Bonds	Total Governmental Activities	Percentage of Tax Capacity	Total Primary Government	Per Capita
1997	$4,650,000	$15,995,000	$9,610,000	$ -	$ -	$30,255,000	104.25%	$30,255,000	$870.12
1998	4,415,000	13,375,000	9,020,000	-	-	26,810,000	88.69%	26,810,000	758.31
1999	4,220,000	13,585,000	8,272,297	-	-	26,077,297	81.92%	26,077,297	728.82
2000	7,560,000	10,990,000	7,967,297	-	-	26,517,297	73.50%	26,517,297	758.79
2001	8,040,000	14,325,000	7,632,297	-	-	29,997,297	122.59%	29,997,297	842.53
2002	11,145,000	19,610,000	12,442,297	-	-	43,197,297	150.69%	43,197,297	1,202.46
2003	7,285,000	18,925,000	6,787,297	-	1,490,000	34,487,297	105.98%	34,487,297	941.20
2004	10,380,000	30,670,000	6,962,297	5,025,000	6,845,000	59,882,297	169.15%	59,882,297	1,613.38
2005	9,785,000	29,485,000	5,782,297	5,025,000	6,455,000	56,532,297	142.55%	56,532,297	1,545.44
2006	15,240,000	27,315,000	5,202,297	5,025,000	6,060,000	58,842,297	131.59%	58,842,297	1,587.93

CITY OF MAPLEWOOD, MINNESOTA
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT **Table 10**
December 31, 2006

Governmental Unit	Gross Debt Outstanding	Estimated Percentage Applicable	Estimated City Share of Overlapping Debt
Debt repaid with property taxes:			
Ramsey County	$175,665,000	9.00%	$15,803,655
School Districts:			
Maplewood-No. St. Paul School District #622	117,760,000	42.20%	49,694,720
Roseville School District #623	40,450,000	9.20%	3,721,400
White Bear Lake School District #624	58,610,000	0.70%	410,270
Area Vocational-Technical School District #916	1,390,000	7.20%	100,080
Other Debt:			
Metropolitan Council	34,760,000	1.40%	486,640
Metropolitan Airports Commission	179,020,000	1.60%	2,864,320
Subtotal - overlapping debt			73,081,085
City direct debt	58,842,297	100.00%	58,842,297
Total direct and overlapping debt			$131,923,382

Sources: Ramsey County

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

*For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable assessed value that is within the City's boundaries and dividing it by each unit's total taxable assessed value. This approach was also used for the County's capital lease, loan, and other debt. The applicable percentage of the County Economic Development Bonds, which are backed by county sales taxes, was estimated by dividing the City's retail sales by the County's retail sales.

CITY OF MAPLEWOOD, MINNESOTA
LEGAL DEBT MARGIN INFORMATION
Last Ten Fiscal Years

Legal Debt Margin Calculation for Fiscal Year 2006

Market value	$3,489,726,700
Debt limit (2% of market value)	69,794,534
Debt applicable to limit:	
Total bonds and notes payable	58,842,297
Less: Amount set aside for repayment of general obligation debt	(43,797,297)
Total net debt applicable to limit	15,045,000
Legal debt margin	$54,749,534

	1997	1998	1999	2000
Debt limit	$30,550,581	$32,902,778	$35,666,545	$38,319,090
Total net debt applicable to limit	4,647,455	4,415,000	4,219,695	7,559,170
Legal debt margin	$25,903,126	$28,487,778	$31,446,850	$30,759,920
Total net debt applicable to the limit as a percentage of debt limit	84.79%	86.58%	88.17%	80.27%

Table 11

2001	2002	2003	2004	2005	2006
$42,390,804	$44,932,624	$50,166,228	$56,098,200	$62,348,278	$69,794,534
7,995,368	11,083,752	7,119,375	6,592,883	9,567,757	15,045,000
$34,395,436	$33,848,872	$43,046,853	$49,505,317	$52,780,521	$54,749,534
81.14%	75.33%	85.81%	88.25%	84.65%	78.44%

CITY OF MAPLEWOOD, MINNESOTA
PLEDGED-REVENUE COVERAGE
Last Ten Fiscal Years

Table 12

	Improvement Bonds				Tax Increment Bonds			
	Special Assessment	Debt Service			Tax Increment	Debt Service		
Fiscal Year	Collections	Principal	Interest	Coverage	Collections	Principal	Interest	Coverage
1997	$1,115,062	$1,275,000	Information Not Available			$600,000	Information Not Available	
1998	1,101,911	4,960,000	873,254	0.19	Information Not Available	590,000	419,190	Information Not Available
1999	936,832	730,000	672,607	0.67		1,440,000	391,135	
2000	669,967	2,595,000	600,605	0.21		305,000	368,234	
2001	1,335,628	1,510,000	1,308,176	0.47		335,000	368,234	
2002	1,495,391	2,875,000	554,972	0.44		375,000	336,600	
2003	2,018,493	4,335,000	663,741	0.40		5,655,000	327,733	
2004	4,800,702	1,265,000	681,932	2.47		475,000	225,403	
2005	3,762,420	3,300,000	1,105,996	0.85		1,180,000	202,344	
2006	2,495,336	2,460,000	1,088,467	0.70	550,205	580,000	178,846	0.73

CITY OF MAPLEWOOD, MINNESOTA
DEMOGRAPHIC AND ECONOMIC STATISTICS **Table 13**
Last Ten Fiscal Years

Fiscal Year	Population	Personal Income	Per Capita Personal Income	Unemployment Rate
1997	34,771	n/a	n/a	N/A
1998	35,355	n/a	n/a	N/A
1999	35,780	n/a	n/a	N/A
2000	34,947	711,715,224	20,366	N/A
2001	35,604	n/a	n/a	N/A
2002	35,924	n/a	n/a	N/A
2003	36,642	n/a	n/a	N/A
2004	37,116	n/a	n/a	N/A
2005	36,580	n/a	n/a	4.50%
2006	37,461	n/a	n/a	4.40%

Sources: Population, median age, and education level information provided by the State Department of Planning. Personal income and unemployment data provided by the State Department of Commerce and Labor. School enrollment data provided by the Independent School District.

Note: Population, median age, and education level information are based on surveys conducted during the last quarter of the calendar year. Personal income information is a total for the year. Unemployment rate information is an adjusted yearly average. School enrollment is based on the census at the start of the school year.

N/A: Information not available.

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Table 14

Employer	2006 Employees	2006 Rank	2006 Percentage of Total City Employment	1997 Employees	1997 Rank	1997 Percentage of Total City Employment
3M Corporation	14,500	1	49.62%	13,662	1	49.44%
Independent School Dist. 622	1,600	2	5.47%	1,555	2	5.63%
Health Resources, Inc./St. John's Hosp	1,400	3	4.79%	950	4	3.44%
Marshall Field's	482	4	1.65%	450	6	1.63%
City of Maplewood	433	5	1.48%			
Cub Foods (two locations)	425	6	1.45%	500	5	1.81%
Sears Roebuck & Co	315	7	1.08%	350	7	1.27%
Home Depot	293	8	1.00%			
Ramsey Nursing Home	280	9	0.96%	220	8	0.80%
Menards Inc.	274	10	0.94%			
Total	20,002		68.44%	0		64.00%

Source: City Economic Development Division.

CITY OF MAPLEWOOD, MINNESOTA
FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
Last Ten Fiscal Years

Function/Program	Full-Time Equivalent Employees as of December 31, 1997	1998	1999
General government:			
Management services	15.2	16.2	17.2
Finance	6.0	7.0	7.0
Planning, Inspection, Building	9.0	9.0	9.0
Other	-	-	-
Police	58.0	59.0	59.0
Fire	3.0	3.0	2.0
Refuse collection	-	-	-
Other public works	19.3	18.3	19.4
Redevelopment	-	-	-
Parks and recreation	21.9	22.9	22.9
Library	-	-	-
Water[(b)]	0.3	0.3	-
Wastewater	6.3	6.3	6.3
Transit	2.3	2.3	2.3
Total	141.0	144.0	145.0

Source: City Budget Office.

[(a)]The police department began the hiring of additional police officers in 2002 to staff community policing positions.

[(b)]The City has added additional engineering and water staff in recent years in connections with several infrastructure improvement initiatives.

Full-Time Equivalent Employees as of December 31,						
2000	2001	2002	2003	2004	2005	2006
16.4	14.5	16.6	15.8	15.0	15.8	16.0
7.0	7.3	7.3	8.3	9.0	6.0	6.0
9.7	9.9	11.2	11.2	11.5	11.9	12.1
-	-	-	-	-	4.3	4.3
57.0	56.0	67.0	68.0	67.0	64.2	65.2
4.0	5.0	10.0	10.0	10.0	17.5	17.1
-	-	-	-	-	-	-
19.4	19.9	20.9	21.9	22.7	22.4	24.3
-	-	-	-	-	-	-
23.9	24.8	24.4	24.2	23.2	23.3	22.8
-	-	-	-	-	-	-
-	-	-	-	-	-	-
6.3	6.3	6.3	6.3	6.1	6.0	5.6
2.3	3.3	3.3	3.3	3.6	3.3	3.3
146.0	147.0	167.0	169.0	168.0	174.5	176.6

CITY OF MAPLEWOOD, MINNESOTA
OPERATING INDICATORS BY FUNCTION/PROGRAM
Last Ten Fiscal Years

Function/Program	Fiscal Year 1997	Fiscal Year 1998	Fiscal Year 1999
Police:			
Physical arrests	3,452	2,954	2,039
Parking violations	-	-	-
Traffic violations	-	-	-
Felony offenses	2,665	1,988	1,348
Gross misdemeanor offenses	3,355	2,705	1,651
Minor miscellaneous offenses	-	-	-
Fire:			
Emergency responses	2,686	2,655	2,682
Fires extinguished	102	100	70
Inspections	-	-	-
Refuse collection: (Private Operators)			
Refuse collected (tons per day)	n/a	n/a	n/a
Recyclables collected (tons per day)	n/a	n/a	n/a
Building inspection:	n/a	n/a	n/a
Residential Permits	3,304	3,300	3,225
Commercial Permits	259	255	246
Total Permits	3,563	3,555	3,471
Other public works:			
Street resurfacing (miles)	n/a	n/a	n/a
Potholes repaired (Tons of material used)	1,864	1,902	1,213
Parks and recreation:			
Athletic field permits issued	n/a	n/a	n/a
Community center admissions	n/a	n/a	n/a
Library: (Maintained by Ramsey Co)			
Volumes in collection	n/a	n/a	n/a
Total volumes borrowed	n/a	n/a	n/a
Water: (Maintained by St. Paul Regional Water Services)			
New connections	n/a	n/a	n/a
Water mains breaks	n/a	n/a	n/a
Average daily consumption (thousands of gallons)	n/a	n/a	n/a
Peak daily consumption (thousands of gallons)	n/a	n/a	n/a
Wastewater: (Maintained by Met Council Environmental Services)			
Average daily sewage treatment (thousands of gallons)	n/a	n/a	n/a
Transit: (Maintained by N. E. Suburban Transit)			
Total route miles	n/a	n/a	n/a
Passengers	n/a	n/a	n/a

Sources: Various City departments.
Note: Indicators are not available for the general government function.

Preparer's Notes:
1. Governments should present this information by function or programmatic categories consistent with the level of detail required for expenses by Statement 34, as amended. See paragraphs 36 and 37. Professional judgment should be used to determine if additional detail is warranted based on the individual circumstances of a government and the needs of the users of its financial report. Governments may categorize the information differently if they cannot report it on a functional or programmatic basis or if it would be more meaningful to do so.
2. No specific number of indicators is required (Imp. Guide Q101).

Table 16

Fiscal Year						
2000	2001	2002	2003	2004	2005	2006
1,958	2,392	2,693	2,758	2,384	2,236	2,495
-	-	-	-	1,312	791	1,093
-	-	-	-	4,988	5,814	6,952
1,468	2,591	2,565	2,858	2,618	2,590	2,593
1,528	2,456	2,464	2,401	2,341	2,331	2,338
-	-	-	-	-	-	-
2,741	2,820	2,877	2,878	3,007	3,264	3,327
83	80	79	118	86	91	99
264	288	348	275	299	325	300
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	9,874	9,836	9,472	11,432	10,707
2,779	3,179	2,640	2,469	2,303	2,324	2,294
837	775	977	823	1,012	894	910
3,616	3,954	3,617	3,292	3,315	3,218	3,204
n/a	n/a	3.8	3.0	2.3	2.8	4.3
2,132	1,035	1,177	1,416	1,224	1,270	840
n/a	n/a	n/a	n/a	n/a	169	182
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a

CITY OF MAPLEWOOD, MINNESOTA
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
Last Ten Fiscal Years

	Fiscal Year		
Function/Program	1997	1998	1999
Police:			
Stations	1	1	1
Zone offices	-	-	-
Patrol units	n/a	n/a	n/a
Fire stations	5	5	5
Refuse collection:			
Collection trucks (Private Operators)	n/a	n/a	n/a
Other public works:			
Streets (miles) - State	17.0	17.0	17.0
Streets (miles) - County	38.0	37.0	36.9
Streets (miles) - City	111.0	114.0	114.9
Streets (miles) - Total	166.0	168.0	168.8
Highways (miles) - (State or County Highways only)	n/a	n/a	n/a
Streetlights (Maintained by Excel Energy effective 2000)	892	905	915
Traffic signals (Maintained by Ramsey County)	n/a	n/a	n/a
Parks and recreation:			
Acreage	360	380	380
Playgrounds	33	36	36
Baseball/softball diamonds	32	32	32
Soccer/football fields	8	8	8
Community centers	1	1	1
Water: (Maintained by St. Paul Regional Water Services)			
Water mains (miles)	n/a	n/a	n/a
Fire hydrants	n/a	n/a	n/a
Storage capacity (thousands of gallons)	n/a	n/a	n/a
Wastewater:			
Sanitary sewers (miles)	145	148	149
Storm sewers (miles) - (Met. Council Environmental Services)	n/a	n/a	n/a
Treatment capacity (thousands of gallons) (Met. Co. Env. Srvcs.)	n/a	n/a	n/a
Transit-minibuses (Maintaiend by N.E. Suburban Transit)	n/a	n/a	n/a

Sources: Various City departments.
Note: No capital asset indicators are avilable for the general government function.

Preparer's Notes:
1. Governments should present this information by function or programmatic categories consistent with the level of detail required for expenses by Statement 34, as amended. See paragraphs 36 and 38. Professional judgment should be used to determine if additional detail is warranted based on the individual circumstances of a government and the needs of the users of its financial report. Governments may categorize the information differently if they cannot report it on a functional or programmatic basis or if it would be more meaningful to do so.

Fiscal Year						
2000	2001	2002	2003	2004	2005	2006
1	1	1	1	1	1	1
-	-	-	-	-	-	-
n/a	n/a	n/a	n/a	n/a	n/a	n/a
5	5	5	5	5	5	5
n/a	n/a	n/a	n/a	n/a	n/a	n/a
17.0	17.0	17.0	17.0	14.9	14.9	14.9
34.4	31.5	31.5	31.5	32.9	33.2	33.2
117.9	120.8	122.1	122.8	129.0	130.9	131.2
169.3	169.3	170.6	171.3	176.8	179.0	179.3
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
380	380	380	380	380	380	447
36	36	36	36	36	36	35
32	32	32	32	32	32	32
8	8	8	8	8	8	8
1	1	1	1	1	1	1
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
150	150	151.7	152.2	153.5	154.1	154.1
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a

CITY OF MAPLEWOOD, MINNESOTA
MISCELLANEOUS STATISTICAL FACTS
Last Ten Fiscal Years

Date of Incorporation — **February 26, 1957**
Date council-manager form of government adopted — **June 18, 1968**
Area of city — **19.13 square miles**

	Fiscal Year		
	1997	1998	1999
Miles of streets:			
State	17	17	17
County	32	28	22.5
City	120	125	131.5
Total	169	170	171
Water system:			
Number of hydrants	1,541	0	0
Pump stations	3	0	0
Storage tanks	3	0	0
Miles of water mains	148	0	0
Sewer system:			
Lift stations	12	11	11
Miles of sewer mains	145	148	149
Fire protection:			
Number of stations	5	5	5
Number of paid-per-call employees	133	121	116
Number of full-time employees	3	3	4
Police protection:			
Number of stations	1	1	1
Number of full-time police officers	43	43	42
Number of part-time police officers	0	0	0
Number of volunteers	50	50	55
Recreation:			
Parks (developed - acres)	360	380	380
Number of parks and playgrounds	33	36	36
Open space (acres)	220	220	240
Number of open space sites	9	9	11
Employees:			
Full time (including fire and police protection)	138	141	137
Part time and temporary (including fire protection)	367	356	336

Table 18

Fiscal Year						
2000	2001	2002	2003	2004	2005	2006
17	17	17	17	14.9	14.9	15.6
22.5	22.5	31.5	31.5	32.0	33.2	33.3
131.8	131.8	121.3	122.2	129.8	130.9	132.0
171.3	171.3	169.8	170.7	176.75	178.98	180.90
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
10	10	9	9	9	9	9
150	150	151.7	152.2	153.5	154.1	154.1
5	5	5	5	5	5	5
108	100	93	85	77	75	80
4	4	10	10	10	16	14
1	1	1	1	1	1	1
44	46	48	49	49	50	52
0	0	0	0	0	0	0
55	55	55	46	52	59	42
380	380	380	380	380	380	447
36	36	36	36	36	36	35
240	240	250	265	305	305	268
11	11	12	13	14	14	13
139	158	165	167	163	173	166
334	317	327	274	266	256	255

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