

# Maplewood



**Comprehensive Annual Financial Report**  
for the year ended December 31, 2018

City of Maplewood,  
Minnesota

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**COMPREHENSIVE  
ANNUAL FINANCIAL REPORT  
OF THE CITY COUNCIL OF  
MAPLEWOOD, MINNESOTA**

**Year Ended  
December 31, 2018**

**Melinda Coleman, City Manager**

**PREPARED BY:  
THE FINANCE DEPARTMENT**

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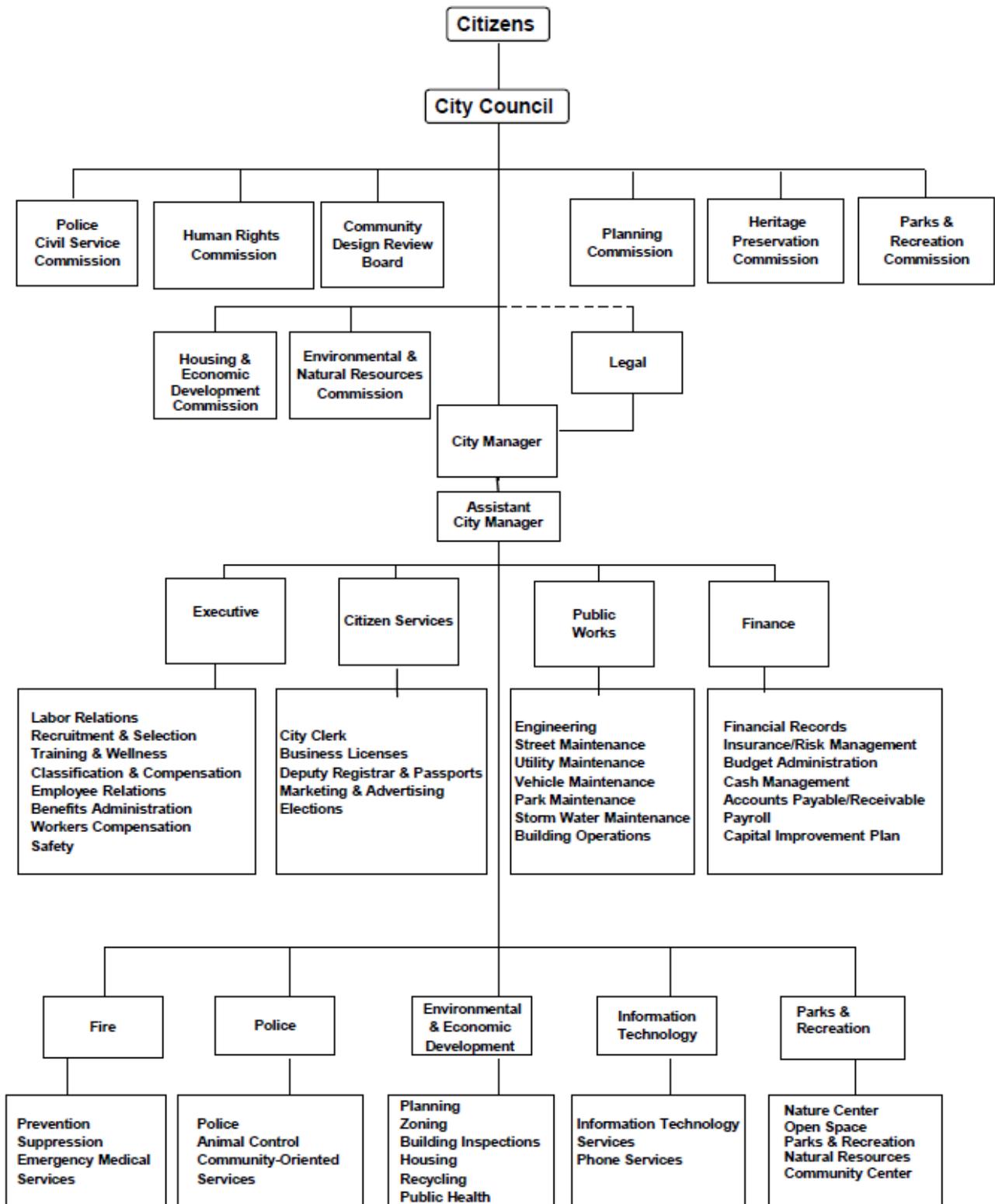
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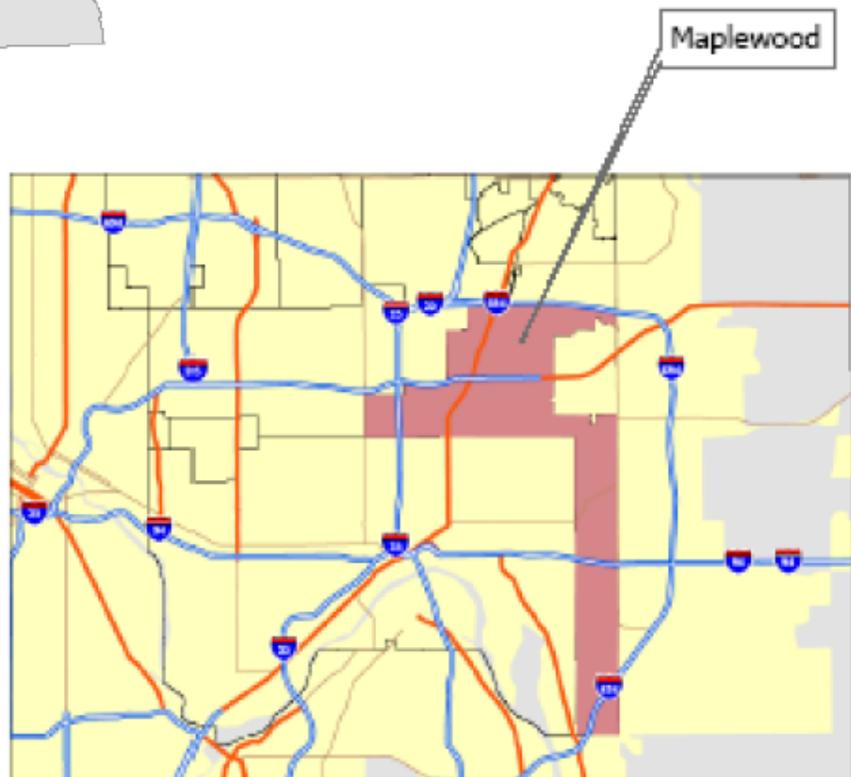
**City of Maplewood  
Elected Officials and Administration  
December 31, 2018**

<u>Elected Officials</u>	<u>Position</u>	<u>Term Expires</u>
Nora Slawik	Mayor	January 1, 2019
Kathleen Juenemann	Council Member	January 1, 2019
Marylee Abrams	Council Member	January 1, 2019
Bryan Smith	Council Member	January 1, 2020
Tou Xiong	Council Member	January 1, 2020
<u>Administration</u>		
Melinda Coleman	City Manager	
Mike Funk	Assisstant City Manager / Human Resources Director	
Ellen Paulseth	Finance Director	
Scott Nadeau	Chief of Police	
Steve Lukin	Fire Chief	
Steve Love	Director of Public Works	
Michael Mondor	Emergency Medical Services Director	
Mychal Fowlds	Information Technology Director	
Audra Robbins	Parks and Recreation Manager	

# City of Maplewood Organizational Chart December 31, 2018



**City of Maplewood  
Location of City  
December 31, 2018**



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June 10, 2019

To the Honorable Mayor, City Council, and Citizens of the City of Maplewood:

State law requires the chief financial officer in cities with a population of more than 2,500 to submit to the state auditor audited financial statements within 180 days after the close of each fiscal year. State law also requires that these statements be submitted to the Mayor and council members within 210 days after the close of each fiscal year. Pursuant to that requirement, the Comprehensive Annual Financial Report of the City of Maplewood for the fiscal year ended December 31, 2018 is submitted herewith.

This report consists of management's representations concerning the finances of the City of Maplewood. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the financial statements in conformity with generally accepted accounting principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The financial statements in this report have been audited by BerganKDV, Ltd., a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the City of Maplewood for the fiscal year ended December 31, 2018, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the City of Maplewood's financial statements for the fiscal year ended December 31, 2018, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A can be found immediately following the report of the independent auditors.

### **Profile of the Government**

The City of Maplewood, incorporated in 1957, is located in Ramsey County, Minnesota, adjacent to the City of St. Paul. The City is comprised of an area of 19.13 square miles. The population of the City according to the 2010 U.S. Census Bureau is 38,018, which is an 8.8% increase over the 2000 Census count of 34,947. The City of Maplewood is empowered to levy a property tax on real estate properties located within its boundaries.

## Profile of the Government (Continued)

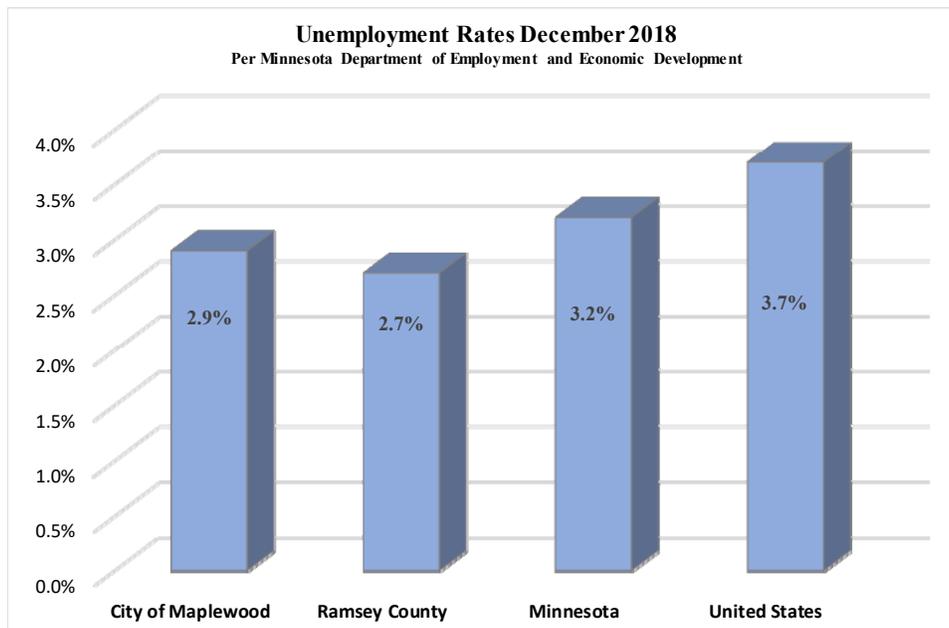
The City of Maplewood has operated under the council-manager form of government since 1974. Policy-making and legislative authority are vested in a governing council consisting of the mayor and four other members. The governing council is responsible, among other things, for passing ordinances, adopting the budget, appointing committees, and hiring the city manager. The city manager is responsible for carrying out the policies and ordinances of the governing council, for overseeing the day-to-day operations of the government, and for appointing the heads of the various departments. The council is elected on a non-partisan basis. Council members serve four-year staggered terms and are elected at large. The City of Maplewood provides a full range of services, including police and fire protection; the construction and maintenance of streets and other infrastructure; and recreational activities.

The annual budget serves as the foundation for the City of Maplewood's financial planning and control. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. For the General Fund, this comparison is presented on page 90 as part of the required supplementary information for the governmental funds. For governmental funds, other than the General Fund, with appropriated annual budgets, these comparisons are presented in the governmental fund subsection of this report, starting on page 124.

## Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the City of Maplewood operates.

**Local economy:** The City of Maplewood, along with the rest of the nation, ended 2018 with uncertainties regarding the economy. The region has a varied tax base that adds to the relative stability of the unemployment rate. Local and national unemployment rates have decreased over this past year as evidenced by the non-seasonally adjusted unemployment rates listed in the following graph.



## Factors Affecting Financial Condition (Continued)

**Local economy (continued):** Since the 3M Company accounts for over 8% of the City's tax base and has more than 9,000 employees at its headquarters complex in Maplewood, its operations have a major effect on the economic climate of the area. 3M will continue to invest in its Maplewood campus and maintain its strong presence in the City. 3M is a diversified manufacturing and technology company that is the largest employer in Minnesota and has operations in more than 60 countries. It is one of 30 stocks that make up the Dow Jones Industrial Average.

**Long-term Financial Planning:** The 2019-2023 Capital Improvement Plan (CIP) for the City of Maplewood will coordinate the financing and timing of major equipment purchases and construction projects. The CIP was adopted by the City Council in December of 2018.

The Capital Improvement Plan is updated each year, focusing on City needs and goals. Many of the projects scheduled for 2019-2023 will result in the accomplishment of several City goals that are as follows:

1. Redevelopment efforts are reflected by the inclusion of the following projects in the 2019-2023 CIP Plan: 1) Housing Replacement Program; and 2) Gladstone Area Redevelopment (phase III).
2. An analysis of all Maplewood City buildings was recently completed which calls for investment in the city's facilities. The City will utilize local government aid and tax levies over the next five years to complete the items listed in the CIP.
3. Revenues in the Park Development Fund continue to trend upward as the housing market and commercial development recover. Maplewood is nearly fully developed. Park projects in this plan will proceed as Park Availability Charge (PAC) revenue is available.
4. A Parks System Master Plan was completed in 2014 which called for major investment in Maplewood's existing parks. The City has issued Tax Abatement bonds to complete some of items in the plan, including new facilities at Wakefield Park.
5. The City's ash trees are infected with the Emerald Ash Borer. The City is levying a tax in the amount of \$100,000 per year to for the next five years to remove and replace infected ash trees.
6. Annual expenditures of approximately \$500,000 are proposed for the planning period for replacement of vehicles and equipment in the Fleet Management Fund. This investment is necessary to keep maintenance costs to a minimum.
7. A fund was established in 2014 to account for vehicle and equipment purchases for the Police Department that had previously been funded from the General Fund. An ongoing levy of over \$200,000 per year will be needed for years 2019-2023.
8. Four major street projects and one bridge replacement are proposed for years 2019-2023, along with several smaller projects. The costs of these projects total more than \$39 million. The City will finance the smaller pavement projects with gas franchise fees and the larger projects with general obligation debt.
9. Three ambulances and three fire trucks will be replaced over the five-year planning period. A fire station will be rehabilitated at a cost of \$6.7 million.

## **Relevant Financial Policies**

The City has established a comprehensive set of financial policies for use as a guideline during the budget process. One of the policies deals with unpredictable revenues. The City uses a conservative approach in making ongoing revenue assumptions by utilizing growth patterns and knowledge of the developing areas. Changes in state tax law over the years have resulted in funding changes for both schools and local governments. Large cuts in both local government aid and the market value homestead credit programs resulted in revenue losses to the City. Due to the uncertainty in receiving the aid from the state, the state aid revenues are no longer included in the General Fund budget.

## **Awards and Acknowledgements**

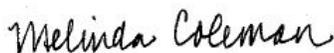
The Government Finance Officers Association of the United States and Canada (G.F.O.A.) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Maplewood for its comprehensive annual financial report for the fiscal year ended December 31, 2017.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to Certificate of Achievement program requirements, and we will submit it to G.F.O.A. to determine its eligibility for another certificate.

We would like to express our appreciation and thanks to all City personnel who supported or assisted in the preparation of essential information for this report. Special thanks go to the Finance Department staff whose dedicated service enabled this report. Also, we would like to express our appreciation and thanks to the staff of BerganKDV, Ltd. who have provided advice and assistance in the preparation of this report.

Respectfully submitted,



Melinda Coleman  
City Manager



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**City of Maplewood  
Minnesota**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**December 31, 2017**

*Christopher P. Morrill*

Executive Director/CEO

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## Independent Auditor's Report

Honorable Mayor and Members  
of the City Council  
City of Maplewood  
Maplewood, Minnesota

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Maplewood, Minnesota, as of and for the year ended December 31, 2018, and the related notes to financial statements, which collectively comprise the City's basic financial statements as listed in the Table of Contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## **Opinions**

In our opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Maplewood, Minnesota, as of December 31, 2018, and the respective changes in financial position and, where applicable, cash flows thereof, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, which follows this report letter, and Required Supplementary Information as listed in the Table of Contents, including the General Fund budgetary comparison information, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board (GASB), who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the Required Supplementary Information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Maplewood's basic financial statements. The introductory section, combining and individual fund statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated May 29, 2019, on our consideration of the City of Maplewood's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Maplewood's internal control over financial reporting and compliance.

Bergan KDV Ltd .

Minneapolis, Minnesota  
May 29, 2019

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## **City of Maplewood Management's Discussion and Analysis**

As management of the City of Maplewood, we offer readers of the City of Maplewood's financial statements this narrative overview and analysis of the financial activities of the City of Maplewood for the fiscal year ended December 31, 2018. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 5-8 of this report.

### **Financial Highlights**

- The assets and deferred outflows of resources of the City of Maplewood exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$148,163,845 (net position). Of this amount, \$8,097,213 (unrestricted net position) may be used to meet the government's ongoing obligations to citizens and creditors in accordance with the City's fund designations and fiscal policies.
- The City's total net position increased in the current year by \$9,578,021.
- As of the close of the current fiscal year, the City of Maplewood's governmental funds reported combined ending fund balances of \$28,499,459.
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$8,797,353, or 44.2% percent of total General Fund revenues.
- The City of Maplewood's long-term liabilities for governmental and business-type activities decreased by \$4,446,773 during the current fiscal year.

### **Overview of the Financial Statements**

This discussion and analysis are intended to serve as an introduction to the City of Maplewood's basic financial statements. The City of Maplewood's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements.** The government-wide financial statements are designed to provide readers with a broad overview of the City of Maplewood's finances, in a manner similar to a private-sector business.

The Statement of Net Position presents information on all of the City of Maplewood's assets, deferred outflows of resources, liabilities, and deferred inflow of resources, with the difference being reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City of Maplewood is improving or deteriorating.

The Statement of Activities presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g. uncollected taxes and earned but unused vacation leave).

## **City of Maplewood Management's Discussion and Analysis**

### **Government-wide financial statements (Continued)**

Both of the government-wide financial statements distinguish functions of the City of Maplewood that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City of Maplewood include general government, public safety, public works, parks and recreation, and community development. The business-type activities of the City of Maplewood include ambulance service, street light utility, sanitary sewer, environmental utility, and recycling program.

The government-wide financial statements can be found on pages 29-30 of this report.

**Fund financial statements.** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City of Maplewood, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City of Maplewood can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental funds.** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financial requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statement. By doing so, readers may better understand the long-term impact of the City's near term financial decisions. Both the governmental fund balance sheet and governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City of Maplewood maintains three individual major governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund, Debt Service Fund and Public Improvement Projects Fund, all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The City of Maplewood adopts an annual appropriated budget for its general, special revenue, debt service, and capital projects funds. A budgetary comparison statement has been provided for those funds to demonstrate compliance with this budget.

The basic governmental financial statements can be found on pages 31-35 of this report.

## **City of Maplewood Management's Discussion and Analysis**

**Proprietary funds.** The City of Maplewood maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City of Maplewood uses enterprise funds to account for its ambulance service, environmental utility, recycling program, sanitary sewer, and street light utility operations. Internal service funds are accounting devices used to accumulate and allocate costs internally among the City of Maplewood's various functions. The City of Maplewood uses internal service funds to account for its information technology, employee benefits, fleet management, and risk management. Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the ambulance service, environmental utility, recycling program, sanitary sewer, and street light utility operations. All are considered to be major funds of the City of Maplewood. Conversely, all internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 36-43 of this report.

**Fiduciary funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City of Maplewood's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statement can be found on page 44 of this report.

**Notes to the financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 45-90 of this report.

**Other information.** The combining statements referred to earlier in connection with non-major governmental funds and internal service funds are presented following the Required Supplementary Information. Combining and individual fund statements and schedules can be found on pages 105-189 of this report.

## City of Maplewood Management's Discussion and Analysis

### Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the City of Maplewood, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$148,163,845 at the close of the most recent fiscal year.

By far the largest portion of the City of Maplewood's net position, 80.9%, reflects its net investment in capital assets (e.g., infrastructure, land, buildings, vehicles, and equipment) less any related debt used to acquire those assets that is still outstanding. The City of Maplewood uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the City of Maplewood's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

### CITY OF MAPLEWOOD'S NET POSITION

	Governmental Activities		Business-Type Activities		Total	
	2018	2017	2018	2017	2018	2017
Current assets/other	\$ 43,630,662	\$ 45,574,781	\$ 11,917,001	\$ 11,223,622	\$ 55,547,663	\$ 56,798,403
Capital assets	144,093,593	132,852,382	36,111,091	44,435,905	180,204,684	177,288,287
Total assets	<u>187,724,255</u>	<u>178,427,163</u>	<u>48,028,092</u>	<u>55,659,527</u>	<u>235,752,347</u>	<u>234,086,690</u>
Deferred outflows of resources	11,233,943	14,744,329	148,311	229,283	11,382,254	14,973,612
Current liabilities	11,933,371	16,855,033	293,942	627,515	12,227,313	17,482,548
Noncurrent liabilities	69,062,578	73,257,273	1,220,517	1,472,595	70,283,095	74,729,868
Total liabilities	<u>80,995,949</u>	<u>90,112,306</u>	<u>1,514,459</u>	<u>2,100,110</u>	<u>82,510,408</u>	<u>92,212,416</u>
Deferred inflows of resources	16,229,272	18,052,628	231,076	209,434	16,460,348	18,262,062
Net position						
Net investment in capital assets	86,064,525	76,463,530	35,867,590	44,324,509	119,822,115	117,568,039
Restricted	20,244,517	17,694,840	-	-	20,244,517	17,694,840
Unrestricted	<u>(4,576,065)</u>	<u>(9,151,812)</u>	<u>10,563,278</u>	<u>9,254,757</u>	<u>8,097,213</u>	<u>3,322,945</u>
Total net position	<u>\$ 101,732,977</u>	<u>\$ 85,006,558</u>	<u>\$ 46,430,868</u>	<u>\$ 53,579,266</u>	<u>\$ 148,163,845</u>	<u>\$ 138,585,824</u>

A portion of the City of Maplewood's net position represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position, \$8,097,213, may be used to meet the City's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the City of Maplewood is able to report positive balances in all categories of net position for the government as a whole. However, unrestricted net position in governmental activities was (\$4,576,065), due to the new GASB 68 and GASB 71 requirement to report a total net pension liability of \$12,602,658 and new GASB 75 requirements to report a total OPEB liability of \$2,452,566.

## City of Maplewood Management's Discussion and Analysis

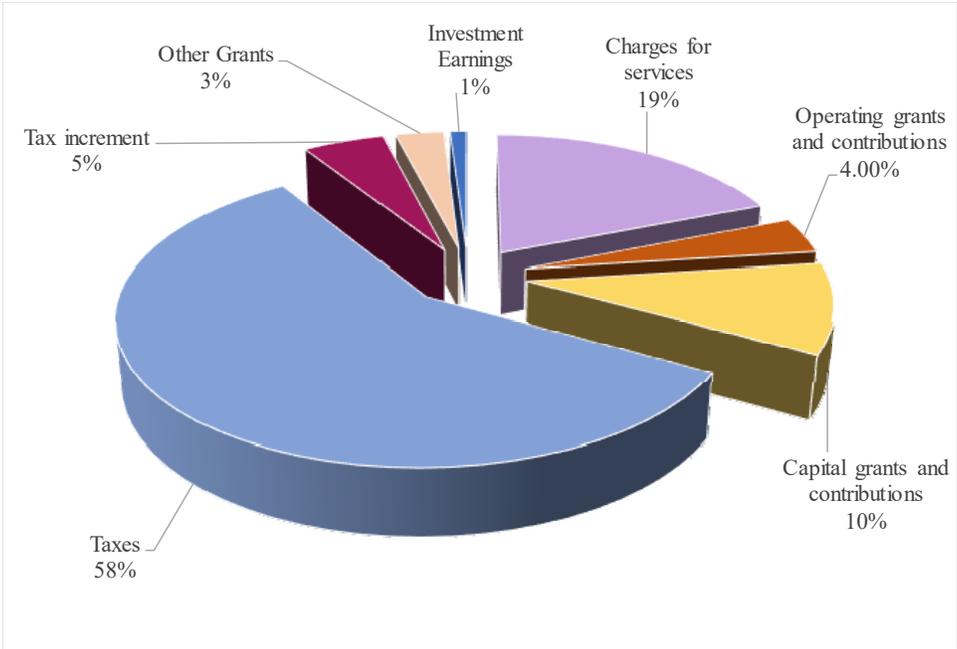
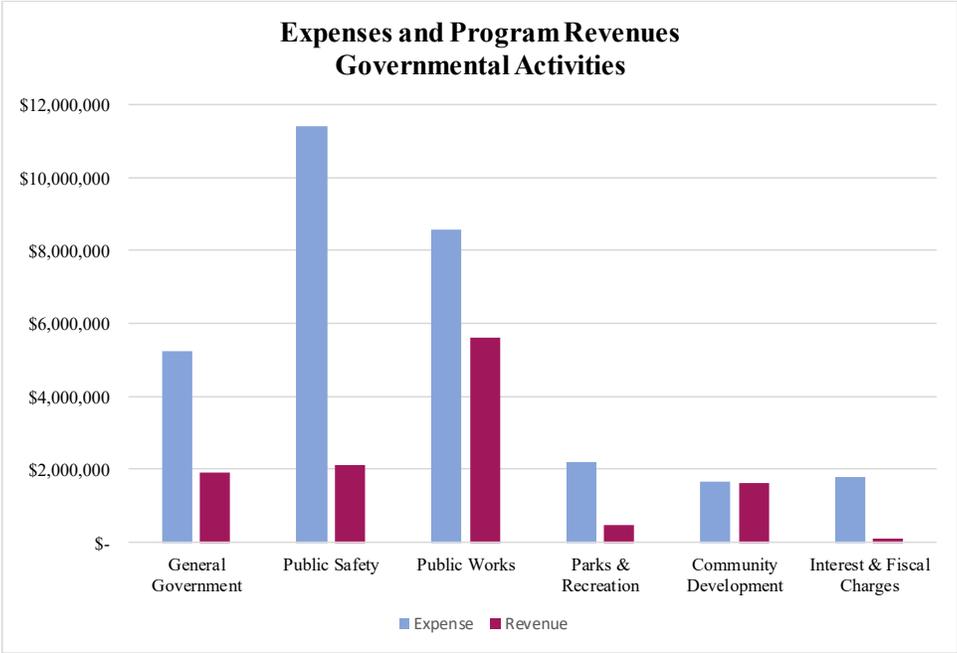
The City of Maplewood's net position increased by \$9,578,021 in 2018, compared to an increase of \$9,180,976 in 2017. Governmental activities increased the City's net position by \$7,462,673, accounting for 77.9% of the total growth in net position. Business-type activities contributed \$2,115,348 to the increase. Key elements of this net increase are as follows:

### CITY OF MAPLEWOOD'S CHANGES IN POSITION

	Governmental Activities		Business-Type Activities		Total	
	2018	2017	2018	2017	2018	2017
Revenues						
Program revenues						
Charges for services	\$ 6,682,476	\$ 6,802,530	\$ 12,364,076	\$ 12,015,790	\$ 19,046,552	\$ 18,818,320
Operating grants and contributions	1,460,949	1,149,787	380,197	238,069	1,841,146	1,387,856
Capital grants and contributions	3,685,861	4,348,448	1,375,527	88,633	5,061,388	4,437,081
General revenues						
General property taxes	20,545,229	19,717,481	288,755	788,751	20,833,984	20,506,232
Tax increment collections	1,783,732	1,598,300	-	-	1,783,732	1,598,300
Grants and contributions not restricted to specific programs	977,656	737,219	-	-	977,656	737,219
Unrestricted investment earnings	415,772	211,797	109,674	37,862	525,446	249,659
Other	-	-	-	-	-	-
Gain on disposal of capital assets	27,099	-	-	-	27,099	-
Total revenues	<u>35,578,774</u>	<u>34,565,562</u>	<u>14,518,229</u>	<u>13,169,105</u>	<u>50,097,003</u>	<u>47,734,667</u>
Expenses						
General government	5,245,458	4,793,068	-	-	5,245,458	4,793,068
Public safety	11,391,362	12,444,730	-	-	11,391,362	12,444,730
Public works	8,592,649	6,325,400	-	-	8,592,649	6,325,400
Parks & recreation	2,198,359	2,281,269	-	-	2,198,359	2,281,269
Community development	1,688,293	1,039,583	-	-	1,688,293	1,039,583
Interest and fiscal charges	1,790,963	1,865,179	-	-	1,790,963	1,865,179
Sewer	-	-	4,537,601	4,470,104	4,537,601	4,470,104
Community center	-	-	-	196,618	-	196,618
Environmental utility	-	-	1,526,303	1,765,436	1,526,303	1,765,436
Recycling program	-	-	660,454	661,133	660,454	661,133
Ambulance service	-	-	2,674,876	2,486,837	2,674,876	2,486,837
Street light utility	-	-	212,664	224,334	212,664	224,334
Total expenses	<u>30,907,084</u>	<u>28,749,229</u>	<u>9,611,898</u>	<u>9,804,462</u>	<u>40,518,982</u>	<u>38,553,691</u>
Increase (decrease) in net position before transfers	4,671,690	5,816,333	4,906,331	3,364,643	9,578,021	9,180,976
Transfers	2,790,983	542,301	(2,790,983)	(542,301)	-	-
Increase (decrease) in net position	7,462,673	6,358,634	2,115,348	2,822,342	9,578,021	9,180,976
Net position on January 1	85,006,558	79,196,350	53,579,266	50,802,603	138,585,824	129,998,953
Change in accounting principle	9,263,746	(548,426)	(9,263,746)	(45,679)	-	(594,105)
Net position on January 1 - restated	<u>94,270,304</u>	<u>78,647,924</u>	<u>44,315,520</u>	<u>50,756,924</u>	<u>138,585,824</u>	<u>129,404,848</u>
Net position on December 31	<u>\$ 101,732,977</u>	<u>\$ 85,006,558</u>	<u>\$ 46,430,868</u>	<u>\$ 53,579,266</u>	<u>\$ 148,163,845</u>	<u>\$ 138,585,824</u>

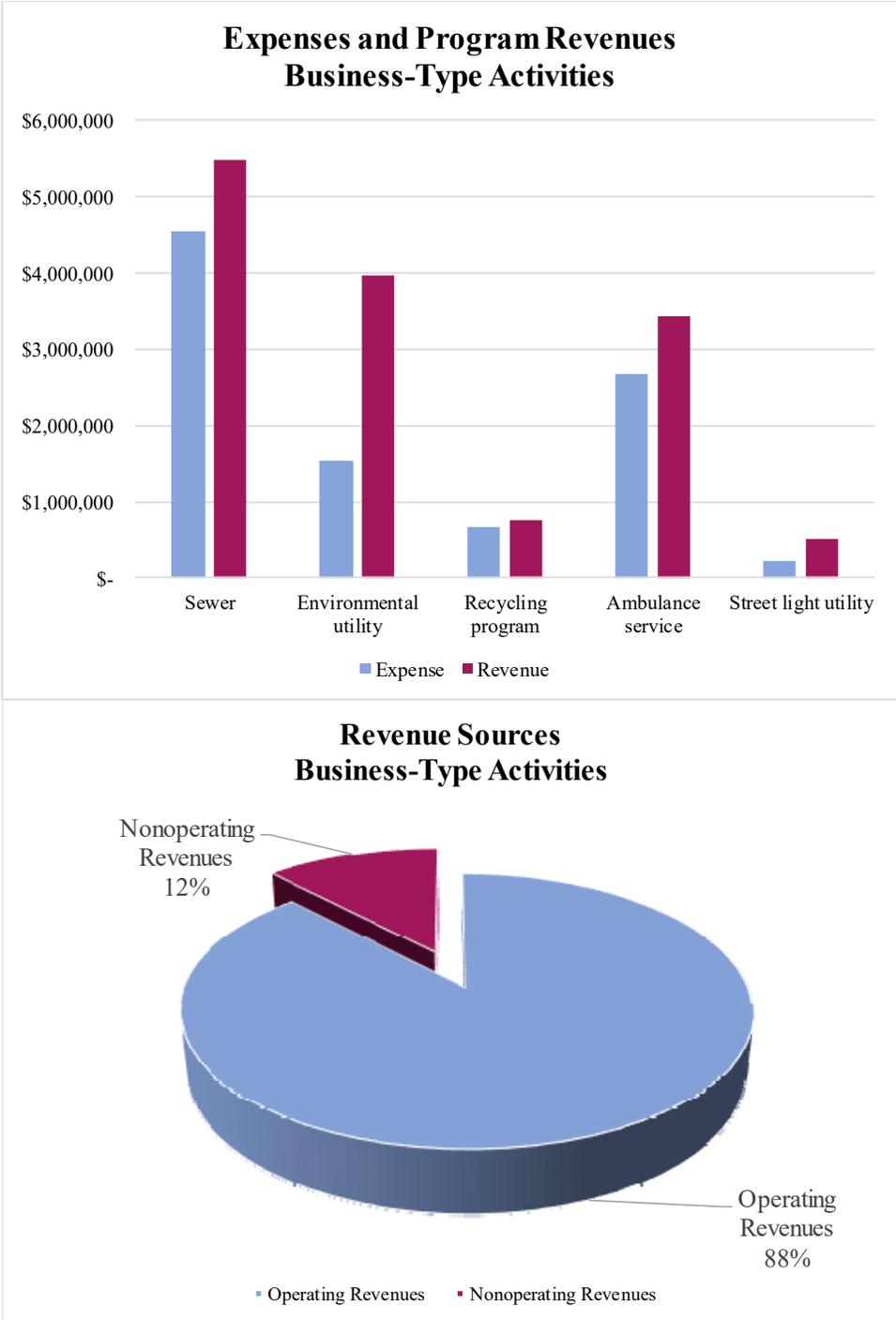
## City of Maplewood Management's Discussion and Analysis

**Governmental activities.** Overall, governmental revenues increased 2.9% in 2018, partly due to property tax revenues increasing 4.2%. Charges for services decreased 1.7% due primarily to reduced building permit revenue. Expenses for governmental activities increased 7.5% overall in 2018, mostly due to the completion of infrastructure capital projects related to assets owned by other governmental entities. Public safety expenses decreased in 2018 because police and fire pension costs decreased significantly due to improvements in the pension plan outlook. Below are graphs which provide comparisons of the governmental activities program revenues and expenses.



**City of Maplewood  
Management's Discussion and Analysis**

**Business-type activities.** Revenues for business-type activities increased 10.2% overall in 2018, primarily due to an increase in grants for capital projects. Charges for services increased 2.9%, due to increased utility rates. Interest on investments increased 189% due to better market conditions and improved investment strategies. Below are graphs showing the business-type activities revenue and expense comparisons.



**City of Maplewood  
Management's Discussion and Analysis**

**FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS**

**Governmental funds.** The focus of the City of Maplewood's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City of Maplewood's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of the current fiscal year, the City of Maplewood's governmental funds reported combined ending fund balances of \$28,499,459. Approximately 25.9% of this total, or \$7,381,202, constitutes unassigned fund balance. The remainder of the total fund balance, \$21,118,257, is not available for new spending because it is either 1) nonspendable \$8,884, 2) restricted \$15,668,837, 3) committed, \$610,363, or 4) assigned, \$4,830,173, for other purposes.

The fund balance in the General Fund increased by \$356,691 in 2018, compared to the 2017 increase of \$845,476. From 2017 to 2018, total revenues of the general fund increased 5.9% while total expenditures increased 4.6%. In 2018, General Fund expenditures exceeded revenues by \$360,639 before transfers. Overall, revenues came in at 98.3% of the final budget, primarily due to pending property tax petitions. Expenditures were 97.6% of the final budget, primarily due to cost savings related to temporary vacancies in the police department. The General Fund balance at year-end is \$8,806,237.

The fund balance in the Debt Service Funds decreased by \$5,604,990, primarily due to payments for advance refunding bonds from escrowed funds. The fund balance in the Public Improvement Projects Fund increased in 2018 by \$2,732,157, due primarily to the receipt of intergovernmental revenue related to a major intersection improvement project.

**Proprietary funds.** The City of Maplewood's financial statements for proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. The unrestricted net position in the 5 proprietary funds totals \$9,814,176. All proprietary funds ended the year with positive unrestricted net position.

The Ambulance Service Fund accounts for customer service charges which are used to finance the operating expenses for ambulance services. Operating revenues and expenses in fiscal year 2018 were \$3,140,966 and \$2,619,653, respectively. In addition there were net non-operating revenues of \$550,712 which, after transfers out, resulted in an increase in net position of \$1,069,025.

**City of Maplewood  
Management's Discussion and Analysis**

The Community Center Operations Fund was established in 1994 to account for the revenues and expenses related to the operation of the Community Center building when it opened on October 1, 1994. This building is a 90,000 square foot facility that includes indoor swimming pools, gyms, indoor track, exercise equipment, performing arts theatre, and banquet rooms. Operating revenues have been insufficient to finance operating expenditures. This prompted the City Council to partner with the YMCA for operations at the facility. Community center operations were leased to the YMCA in November of 2016. The City and the YMCA entered into an agreement to fund capital improvements at the facility. The City provided \$1,542,000 in capital funds during 2017. Beginning in 2019, the City and the YMCA will each provide \$200,000 per year for capital improvements at the facility. In 2018, the City changed the Community Center Fund to a capital projects fund and transferred the activity to the governmental funds.

The Environmental Utility Fund is used to account for the City's storm water management program and projects. These activities are financed by an environmental utility charge that began in October 2003. Financial data for 2017 and 2018 is as follows:

**Environmental Utility Fund**

	2018	2017	
Operating revenues	\$ 2,996,072	\$ 2,831,795	
Operating expenses	(1,551,229)	(1,784,202)	
Operating income	1,444,843	1,047,593	
Add back depreciation	572,732	571,107	
Operating income before depreciation	\$ 2,017,575	\$ 1,618,700	

Environmental utility charges were increased 5% effective January 1, 2014, 3% effective January 1, 2015, 3% effective January 1, 2016, 9% effective January 1, 2017 and 5.0% effective January 1, 2018 to finance higher operating expenses and to build a reserve for storm water system improvements.

The Recycling Program Fund accounts for the use of recycling charges that are levied to finance recycling costs and public education on solid waste reduction and recycling. Operating revenues and expenses for 2017 and 2018 are as follows:

**Recycling Fund**

	2018	2017	
Operating revenues	\$ 651,788	\$ 613,826	
Operating expenses	(659,408)	(659,977)	
Operating loss/income	(7,620)	(46,151)	

**City of Maplewood  
Management's Discussion and Analysis**

The Sanitary Sewer Fund accounts for financing (by user charges) the cost of sewage treatment, system maintenance, and administrative operations. Annually, most of the sewer operating expenses is attributable to sewage treatment services provided by the Metropolitan Council. These charges were \$3,223,384 in 2018 and \$3,154,486 in 2017. Consequently, the City's sewer utility rates are, in a large part, determined by the Metropolitan Council sewage treatment charges. Financial data for 2017 and 2018 is shown below:

	<b>Sewer Fund</b>	
	2018	2017
Operating revenues	\$ 5,067,050	\$ 5,020,996
Operating expenses	(4,557,699)	(4,481,134)
Operating income	509,351	539,862
Add back depreciation	402,650	402,720
Operating income before depreciation	\$ 912,001	\$ 942,582

Sewer rates were not changed in 2016 or 2017, but were increased 2.0% in 2018.

The Street Light Utility Fund accounts for electric franchise fee revenues that are used to finance the street light expenses. In fiscal year 2018, operating revenues and expenses in the Street Light Utility Fund were \$507,812 and \$213,204, respectively.

**BUDGETARY HIGHLIGHTS**

**General Fund**

Most general municipal services are accounted for in the City's General Fund. The following is a summary of the transactions:

	<b>General Fund Budget Report</b>		
	Amended Budget	Actual	Variance Favorable (Unfavorable)
Revenues	\$ 20,227,824	\$ 19,890,351	\$ (337,473)
Expenditures	(20,753,358)	(20,250,990)	502,368
Other financing sources (uses)	625,534	717,330	91,796
Net change	\$ 100,000	356,691	\$ 256,691
Fund balances			
January 1, 2018		8,449,546	
December 31, 2018		\$ 8,806,237	

**City of Maplewood  
Management's Discussion and Analysis**

General Fund revenues were 98.3% of the final budget, due to a shortfall in property tax revenue related to pending tax petitions. Expenditures were 97.6% of the budget, primarily due to savings in the police department related to temporary position vacancies. The December 31, 2018 fund balance amount exceeded the amount anticipated in the final 2018 budget by \$256,691. At the end of 2018, the unassigned fund balance for the General Fund was \$8,797,353 or 44.2% percent of General Fund operating revenues.

There were amendments to the original budget for the General Fund in 2018. The revenue budget was increased by \$1,102,334 to total \$20,227,824 and the expenditure budget was increased by \$395,868 to total \$20,753,358. Other financing sources (uses) were reduced \$706,466 to total \$625,534. Net changes to the budget resulted in a planned budgeted surplus of \$100,000.

**Capital Asset and Debt Administration**

**Capital assets.** The City of Maplewood's net investment in capital assets for its governmental and business-type activities, as of December 31, 2018, is \$180,204,684 (net of accumulated depreciation). This net investment in capital assets includes land, buildings and structures, infrastructure, construction in progress, equipment, vehicles, and other improvements.

Major capital asset events during the current fiscal year included the following:

- Overall decrease to construction in progress of \$2,641,983.
- Increase in infrastructure, buildings, equipment, vehicles and other improvements totaling \$10,974,953 before depreciation.

**CITY OF MAPLEWOOD'S CAPITAL ASSETS  
(NET OF DEPRECIATION)**

	Governmental Activities	Business-Type Activities	Total
Infrastructure	\$ 87,251,193	\$ -	\$ 87,251,193
Land	14,727,464	11,624	14,739,088
Buildings and structures	27,155,727	407,137	27,562,864
Equipment	4,011,825	390,831	4,402,656
Vehicles	3,697,181	549,209	4,246,390
Other improvements	748,754	34,752,290	35,501,044
Construction in progress	6,501,449	-	6,501,449
Total	\$ 144,093,593	\$ 36,111,091	\$ 180,204,684

Additional information on the City of Maplewood's capital assets can be found in Note 4 on pages 60-62 of this report.

**City of Maplewood  
Management's Discussion and Analysis**

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(NET OF DEPRECIATION)**

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Vehicles	3,697,181	549,209	4,246,390
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Additional information on the City of Maplewood's capital assets can be found in Note 4 on pages 60-62 of this report.

## **BASIC FINANCIAL STATEMENTS**

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**City of Maplewood  
Statement of Net Position  
December 31, 2018**

	Governmental Activities	Business-Type Activities	Total
<b>Assets</b>			
Cash and investments (including cash equivalents)	\$ 30,987,676	\$ 7,745,124	\$ 38,732,800
Cash with fiscal agent	1,228,980	16,452	1,245,432
Receivables			
Accounts receivable	540,945	1,773,624	2,314,569
Interest receivable	68,560	15,158	83,718
Taxes receivable	474,974	5,709	480,683
Special assessments receivable	7,699,378	-	7,699,378
Internal balances	(993,488)	993,488	-
Due from other governments	293,485	1,075,225	1,368,710
Inventory	118,028	-	118,028
Prepaid items	198,147	292,221	490,368
Assets held for resale	703,200	-	703,200
Capital assets not being depreciated			
Land	14,727,464	11,624	14,739,088
Construction in progress	6,501,449	-	6,501,449
Capital assets net of accumulated depreciation			
Vehicles	3,697,181	549,209	4,246,390
Buildings and structures	27,155,727	407,137	27,562,864
Furniture and equipment	4,011,825	390,831	4,402,656
Improvements other than buildings	748,754	34,752,290	35,501,044
Infrastructure	87,251,193	-	87,251,193
Net pension asset	2,310,777	-	2,310,777
Total assets	<u>187,724,255</u>	<u>48,028,092</u>	<u>235,752,347</u>
<b>Deferred Outflows of Resources</b>			
Deferred outflows of resources related to fire relief pensions	189,584	-	189,584
Deferred outflows of resources related to city pensions	10,919,806	123,048	11,042,854
Deferred outflows of resources related to OPEB	124,553	25,263	149,816
Total deferred outflows of resources	<u>11,233,943</u>	<u>148,311</u>	<u>11,382,254</u>
Total assets and deferred outflows of resources	<u>\$ 198,958,198</u>	<u>\$ 48,176,403</u>	<u>\$ 247,134,601</u>
<b>Liabilities</b>			
Accounts and contracts payable	\$ 1,590,044	\$ 129,169	\$ 1,719,213
Interest payable	797,408	1,616	799,024
Salaries and benefits payable	369,774	42,363	412,137
Due to other governments	165,140	23,223	188,363
Deposits payable	366,313	-	366,313
Unearned revenue	29,230	-	29,230
Bonds payable, net			
Payable within one year	8,446,288	-	8,446,288
Payable after one year	53,101,812	-	53,101,812
Capital lease payable			
Payable within one year	83,916	97,571	181,487
Payable after one year	355,149	145,930	501,079
Compensated absences payable			
Payable within one year	85,258	-	85,258
Payable after one year	1,624,980	-	1,624,980
Net pension liability			
Payable after one year	11,913,469	689,189	12,602,658
Total OPEB liability			
Payable after one year	2,067,168	385,398	2,452,566
Total liabilities	<u>80,995,949</u>	<u>1,514,459</u>	<u>82,510,408</u>
<b>Deferred Inflows of Resources</b>			
Deferred inflows of resources related to fire relief pensions	691,273	-	691,273
Deferred inflows of resources related to city pensions	15,537,999	231,076	15,769,075
Total deferred inflows of resources	<u>16,229,272</u>	<u>231,076</u>	<u>16,460,348</u>
<b>Net Position</b>			
Net investment in capital assets	86,064,525	35,867,590	119,822,115
Restricted for			
Debt service	14,520,336	-	14,520,336
Tax increment	3,138,910	-	3,138,910
Park development	2,406,923	-	2,406,923
Capital projects	178,348	-	178,348
Unrestricted	(4,576,065)	10,563,278	8,097,213
Total net position	<u>101,732,977</u>	<u>46,430,868</u>	<u>148,163,845</u>
Total liabilities, deferred inflows of resources, and net position	<u>\$ 198,958,198</u>	<u>\$ 48,176,403</u>	<u>\$ 247,134,601</u>

See notes to financial statements.

**City of Maplewood  
Statement of Activities  
Year Ended December 31, 2018**

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenues and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
<b>Governmental activities</b>							
General government	\$ 5,245,458	\$ 1,916,415	\$ -	\$ -	\$ (3,329,043)	\$ -	\$ (3,329,043)
Public safety	11,391,362	1,374,074	730,152	-	(9,287,136)	-	(9,287,136)
Public works	8,592,649	1,363,278	712,591	3,546,481	(2,970,299)	-	(2,970,299)
Parks and recreation	2,198,359	415,938	18,206	41,556	(1,722,659)	-	(1,722,659)
Community development	1,688,293	1,612,771	-	118	(75,404)	-	(75,404)
Interest and fiscal charges	1,790,963	-	-	97,706	(1,693,257)	-	(1,693,257)
Total governmental activities	<u>30,907,084</u>	<u>6,682,476</u>	<u>1,460,949</u>	<u>3,685,861</u>	<u>(19,077,798)</u>	<u>-</u>	<u>(19,077,798)</u>
<b>Business-type activities</b>							
Ambulance service	2,674,876	3,140,966	278,741	-	-	744,831	744,831
Environmental utility	1,526,303	2,993,926	2,697	971,124	-	2,441,444	2,441,444
Recycling program	660,454	651,788	96,452	-	-	87,786	87,786
Sewer	4,537,601	5,069,584	2,307	404,403	-	938,693	938,693
Street light utility	212,664	507,812	-	-	-	295,148	295,148
Total business-type activities	<u>9,611,898</u>	<u>12,364,076</u>	<u>380,197</u>	<u>1,375,527</u>	<u>-</u>	<u>4,507,902</u>	<u>4,507,902</u>
<b>Total governmental and business-type activities</b>	<u>\$ 40,518,982</u>	<u>\$ 19,046,552</u>	<u>\$ 1,841,146</u>	<u>\$ 5,061,388</u>	<u>(19,077,798)</u>	<u>4,507,902</u>	<u>(14,569,896)</u>
<b>General revenues</b>							
Property taxes					20,545,229	288,755	20,833,984
Tax increments					1,783,732	-	1,783,732
Grants and contributions not restricted to specific programs					977,656	-	977,656
Unrestricted investment earnings					415,772	109,674	525,446
Gain on sale of asset					27,099	-	27,099
Transfers					2,790,983	(2,790,983)	-
Total general revenues and transfers					<u>26,540,471</u>	<u>(2,392,554)</u>	<u>24,147,917</u>
Change in net position					7,462,673	2,115,348	9,578,021
<b>Net position - beginning, as previously stated</b>					85,006,558	53,579,266	138,585,824
Change in accounting principle (Note 19)					9,263,746	(9,263,746)	-
Net position - beginning, as restated					<u>94,270,304</u>	<u>44,315,520</u>	<u>138,585,824</u>
<b>Net position - ending</b>					<u>\$ 101,732,977</u>	<u>\$ 46,430,868</u>	<u>\$ 148,163,845</u>

**City of Maplewood**  
**Balance Sheet - Governmental Funds**  
**December 31, 2018**

	General	Debt Service	Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
		Debt Service Funds	Public Improvement Projects Fund		
<b>Assets</b>					
Cash and investments	\$ 9,613,018	\$ 8,108,186	\$ 7,477	\$ 10,206,887	\$ 27,935,568
Cash with fiscal agent	-	1,228,980	-	-	1,228,980
Accrued interest receivable	18,810	23,191	69	20,414	62,484
Due from other governments	17,567	9,919	176,332	89,659	293,477
Accounts receivable	46,967	-	-	493,397	540,364
Advance due from other funds	-	-	227,500	-	227,500
Due from other funds	-	-	1,980,442	1,273,631	3,254,073
Property taxes receivable	343,987	110,079	-	20,908	474,974
Special assessments receivable	11,334	7,686,308	602	1,134	7,699,378
Prepaid items	8,884	-	-	-	8,884
Assets held for resale	-	-	475,700	227,500	703,200
<b>Total assets</b>	<b>\$10,060,567</b>	<b>\$ 17,166,663</b>	<b>\$ 2,868,122</b>	<b>\$ 12,333,530</b>	<b>\$ 42,428,882</b>
<b>Liabilities</b>					
Accounts payable	\$ 336,214	\$ 822	\$ 57,112	\$ 865,721	\$ 1,259,869
Contracts payable	-	-	206,247	87,867	294,114
Deposits payable	357,979	-	-	8,334	366,313
Due to other governments	153,115	-	-	2,755	155,870
Salaries and benefits payable	177,902	-	-	5,996	183,898
Due to other funds	-	-	2,200,174	1,298,285	3,498,459
Advance payable	-	-	-	227,500	227,500
Unearned revenues	25,195	-	-	4,035	29,230
<b>Total liabilities</b>	<b>1,050,405</b>	<b>822</b>	<b>2,463,533</b>	<b>2,500,493</b>	<b>6,015,253</b>
<b>Deferred Inflows of Resources</b>					
Unavailable revenue - taxes and assessments	203,925	7,696,885	-	13,360	7,914,170
<b>Fund Balances</b>					
Nonspendable	8,884	-	-	-	8,884
Restricted	-	9,468,956	475,700	5,724,181	15,668,837
Committed	-	-	-	610,363	610,363
Assigned	-	-	-	4,830,173	4,830,173
Unassigned	8,797,353	-	(71,111)	(1,345,040)	7,381,202
<b>Total fund balances</b>	<b>8,806,237</b>	<b>9,468,956</b>	<b>404,589</b>	<b>9,819,677</b>	<b>28,499,459</b>
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<b>\$10,060,567</b>	<b>\$ 17,166,663</b>	<b>\$ 2,868,122</b>	<b>\$ 12,333,530</b>	<b>\$ 42,428,882</b>

**City of Maplewood  
Reconciliation of the Balance Sheet to  
the Statement of Net Position - Governmental Funds  
December 31, 2018**

Total fund balances - governmental funds \$ 28,499,459

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not current financial resources and, therefore, are not reported as assets in governmental funds.

Cost of capital assets	206,417,090
Less accumulated depreciation	(64,911,380)

Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term liabilities at year-end consist of:

Bonds payable	(59,516,483)
Unamortized bond premium and discount	(2,031,617)
Capital lease payable	(439,065)
Total OPEB liability	(2,067,168)
Net pension liability	(11,913,469)

Delinquent receivables will be collected in subsequent years, but are not available soon enough to pay for the current period's expenditures and, therefore, are deferred in the funds.

Taxes	271,464
Special assessments	49,195

Deferred outflows of resources and deferred inflows of resources are created as a result of various differences related to pensions that are not recognized in the governmental funds.

Deferred inflows of resources related to fire relief pensions	(691,273)
Deferred inflows of resources related to city pensions	(15,537,999)
Deferred outflows of resources related to fire relief pensions	189,584
Deferred outflows of resources related to city pensions	10,919,806
Deferred outflows of resources related to OPEB	124,553

Fire Relief Association net pension asset created through contributions to a defined benefit pension plan which is not recognized in the governmental funds.

2,310,777

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds.

Deferred special assessments	7,593,511
------------------------------	-----------

Governmental funds do not report a liability for accrued interest due and payable.

(797,408)

Internal Service Funds are used by management to charge the costs of insurance and capital equipment to individual funds. The assets and liabilities of the Internal Service Funds are included in governmental activities in the Statement of Net Position.

3,263,400

Total net position - governmental activities

\$ 101,732,977

**City of Maplewood**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances - Governmental Funds**  
**Year Ended December 31, 2018**

	General	Debt Service	Capital Projects	Nonmajor Governmental Funds	Total
		Debt Service Funds	Public Improvement Projects Fund		Governmental Funds
<b>Revenues</b>					
General property taxes	\$ 14,854,788	\$ 4,726,922	\$ -	\$ 883,106	\$ 20,464,816
Tax increment collections	-	-	-	1,783,732	1,783,732
Miscellaneous taxes	-	-	-	1,340,277	1,340,277
Licenses and permits	1,395,228	-	-	29,163	1,424,391
Intergovernmental	1,845,931	777,625	1,361,258	113,765	4,098,579
Special assessments	325	2,394,662	8,908	381	2,404,276
Charges for services	1,162,365	-	-	1,015,005	2,177,370
Fines and forfeitures	175,173	-	-	3,478	178,651
Investment income	88,333	72,180	53,172	155,274	368,959
Miscellaneous					
Contributions and donations	6,944	-	-	158	7,102
Rent	2,532	-	-	127,305	129,837
Other	358,732	-	176,921	823,459	1,359,112
Total revenues	<u>19,890,351</u>	<u>7,971,389</u>	<u>1,600,259</u>	<u>6,275,103</u>	<u>35,737,102</u>
<b>Expenditures</b>					
<b>Current</b>					
Community development	1,316,752	-	-	584,077	1,900,829
Administration	1,895,853	-	-	824,597	2,720,450
Finance	1,206,265	13,772	-	-	1,220,037
Fire	2,172,095	-	-	48,308	2,220,403
Legislative	146,020	-	-	24,473	170,493
Parks and recreation	502,877	-	-	831,235	1,334,112
Police	9,121,873	-	-	24,891	9,146,764
Public works	3,881,240	-	-	41,199	3,922,439
<b>Debt service</b>					
Principal retirement	-	12,956,279	-	-	12,956,279
TIF developer payments	-	-	-	367,298	367,298
Interest and other charges	-	1,978,648	-	-	1,978,648
<b>Capital outlay</b>					
Administration	-	-	-	10,447	10,447
Community development	-	-	-	39,437	39,437
Police	511	-	-	184,980	185,491
Fire	511	-	-	504,104	504,615
Parks and recreation	-	-	-	3,535,665	3,535,665
Public works	6,993	-	5,095,812	-	5,102,805
Total expenditures	<u>20,250,990</u>	<u>14,948,699</u>	<u>5,095,812</u>	<u>7,020,711</u>	<u>47,316,212</u>
Excess of revenues under expenditures	(360,639)	(6,977,310)	(3,495,553)	(745,608)	(11,579,110)
<b>Other Financing Sources (Uses)</b>					
Issuance of bonds	-	6,940,000	-	-	6,940,000
Premium on debt issued	-	211,601	-	-	211,601
Transfers in	680,223	1,267,689	6,773,135	3,207,450	11,928,497
Transfers out	-	(7,046,970)	(545,425)	(1,545,119)	(9,137,514)
Proceeds from sale of capital asset	37,107	-	-	35,183	72,290
Total other financing sources (uses)	<u>717,330</u>	<u>1,372,320</u>	<u>6,227,710</u>	<u>1,697,514</u>	<u>10,014,874</u>
Net change in fund balances	356,691	(5,604,990)	2,732,157	951,906	(1,564,236)
<b>Fund Balances</b>					
Beginning of year, as previously stated	8,449,546	15,073,946	(2,327,568)	8,185,228	29,381,152
Change in accounting principle	-	-	-	682,543	682,543
Beginning of year, as restated	<u>8,449,546</u>	<u>15,073,946</u>	<u>(2,327,568)</u>	<u>8,867,771</u>	<u>30,063,695</u>
End of year	<u>\$ 8,806,237</u>	<u>\$ 9,468,956</u>	<u>\$ 404,589</u>	<u>\$ 9,819,677</u>	<u>\$ 28,499,459</u>

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**City of Maplewood  
Reconciliation of the Statement of Revenues,  
Expenditures, and Changes in Fund Balances to  
the Statement of Activities - Governmental Funds  
Year Ended December 31, 2018**

Net change in fund balances - governmental funds \$ (1,564,236)

Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over the estimated useful lives as depreciation expense.

Capital outlays	6,949,792
Depreciation expense	(4,277,943)
Loss on disposal	(45,191)

Unfunded OPEB obligations are recognized as paid in the governmental funds but recognized as the expense is incurred in the Statement of Activities. (162,241)

Governmental funds recognize pension contributions as expenditures at the time of payment in the funds whereas the Statement of Activities factors in items related to pensions on a full accrual perspective.

Pension expense	1,020,777
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Principal payments on long-term debt are recognized as expenditures in the governmental funds but have no impact on net position in the Statement of Activities.

Bonds payable	12,874,226
Capital lease payable	82,053

Governmental funds report the effects of bond premiums and discounts when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. (15,165)

Interest on long-term debt in the Statement of Activities differs from the amount reported in the governmental funds because interest is recognized as an expenditure in the funds when it is due and, thus, requires use of current financial resources. In the Statement of Activities, however, interest expense is recognized as the interest accrues, regardless of when it is due. (8,751)

Proceeds from long-term debt are recognized as an other financing source in the governmental funds but have no impact on net position in the Statement of Activities. (6,940,000)

Certain receivables will be collected in subsequent years, but are not available soon enough to pay for the current period's expenditures and, therefore, are deferred in the funds.

Property taxes delinquent	78,833
Special assessments delinquent	10,216
Special assessments deferred	(418,626)

Internal Service Funds are used by management to charge the costs of insurance and capital equipment to individual funds. The net revenue of certain activities of Internal Service Funds is reported with governmental activities in the government-wide financial statements. (121,071)

Change in net position - governmental activities \$ 7,462,673

**City of Maplewood**  
**Statement of Net Position - Proprietary Funds**  
**December 31, 2018**

	Business-Type Activities Enterprise Funds		
	606 Ambulance Service	604 Environmental Utility	605 Recycling Program
<b>Assets held for resale</b>			
Current assets			
Cash and cash equivalents	\$ 1,189,778	\$ 1,968,078	\$ 423,556
Cash with fiscal agent	16,452	-	-
Accrued interest receivable	2,169	4,240	839
Due from other governments	4,200	378,038	87,304
Accounts receivable - net	1,645,098	1,069	27
Due from other funds	-	-	-
Property taxes receivable	5,709	-	-
Inventory	-	-	-
Prepaid items	-	-	-
Total current assets	<u>2,863,406</u>	<u>2,351,425</u>	<u>511,726</u>
Noncurrent assets			
Capital assets			
Structures, vehicles, and equipment	1,548,634	35,285,640	-
Less: allowance for depreciation	(716,706)	(11,410,539)	-
Net capital assets	<u>831,928</u>	<u>23,875,101</u>	<u>-</u>
Total assets	<u>3,695,334</u>	<u>26,226,526</u>	<u>511,726</u>
<b>Deferred Outflows of Resources</b>			
Deferred outflows of resources related to OPEB	12,859	6,812	637
Deferred outflows of resources related to pensions	-	62,897	6,336
Total deferred outflows of resources	<u>12,859</u>	<u>69,709</u>	<u>6,973</u>
Total assets and deferred outflows of resources	<u>\$ 3,708,193</u>	<u>\$ 26,296,235</u>	<u>\$ 518,699</u>
<b>Liabilities</b>			
Current liabilities			
Accounts payable	\$ 20,028	\$ 4,019	\$ 87,220
Due to other governments	22,894	-	-
Interest payable	1,616	-	-
Salaries payable	29,943	4,497	879
Employee benefits payable - current portion	-	-	-
Capital lease payable - current portion	97,571	-	-
Total current liabilities	<u>172,052</u>	<u>8,516</u>	<u>88,099</u>
Noncurrent liabilities			
Employee benefits payable - noncurrent portion	-	-	-
Capital lease payable - noncurrent portion	243,501	-	-
Total other post employment benefits (OPEB) liability	203,102	88,377	10,309
Net pension liability	-	352,284	35,487
Less amount due within one year	(97,571)	-	-
Total noncurrent liabilities	<u>349,032</u>	<u>440,661</u>	<u>45,796</u>
Total liabilities	<u>521,084</u>	<u>449,177</u>	<u>133,895</u>
<b>Deferred inflows of resources related to pensions</b>			
Deferred inflows of resources related to pensions	<u>-</u>	<u>118,116</u>	<u>11,898</u>
<b>Net Position</b>			
Net investment in capital assets	588,427	23,875,101	-
Unrestricted	<u>2,598,682</u>	<u>1,853,841</u>	<u>372,906</u>
Total net position	<u>3,187,109</u>	<u>25,728,942</u>	<u>372,906</u>
Total liabilities, deferred inflows of resources, and net position	<u>\$ 3,708,193</u>	<u>\$ 26,296,235</u>	<u>\$ 518,699</u>

Business-Type Activities Enterprise Funds			Governmental
601 Sanitary Sewer	607 Street Light Utility	Total	Activities - Internal Service Funds
\$ 3,743,233	\$ 420,479	\$ 7,745,124	\$ 3,052,108
-	-	16,452	-
7,077	833	15,158	6,076
605,310	373	1,075,225	8
264	127,166	1,773,624	581
244,386	-	244,386	-
-	-	5,709	-
-	-	-	118,028
292,221	-	292,221	189,263
<u>4,892,491</u>	<u>548,851</u>	<u>11,167,899</u>	<u>3,366,064</u>
23,821,988	6,255	60,662,517	6,827,292
(12,423,868)	(313)	(24,551,426)	(4,239,409)
<u>11,398,120</u>	<u>5,942</u>	<u>36,111,091</u>	<u>2,587,883</u>
<u>16,290,611</u>	<u>554,793</u>	<u>47,278,990</u>	<u>5,953,947</u>
4,955	-	25,263	-
53,815	-	123,048	-
<u>58,770</u>	<u>-</u>	<u>148,311</u>	<u>-</u>
<u>\$ 16,349,381</u>	<u>\$ 554,793</u>	<u>\$ 47,427,301</u>	<u>\$ 5,953,947</u>
\$ 4,058	\$ 13,844	\$ 129,169	\$ 36,061
-	329	23,223	9,270
-	-	1,616	-
7,044	-	42,363	185,876
-	-	-	85,258
-	-	97,571	-
<u>11,102</u>	<u>14,173</u>	<u>293,942</u>	<u>316,465</u>
-	-	-	1,710,238
-	-	243,501	-
83,610	-	385,398	-
301,418	-	689,189	-
-	-	(97,571)	(85,258)
<u>385,028</u>	<u>-</u>	<u>1,220,517</u>	<u>1,624,980</u>
<u>396,130</u>	<u>14,173</u>	<u>1,514,459</u>	<u>1,941,445</u>
101,062	-	231,076	-
11,398,120	5,942	35,867,590	2,587,883
4,454,069	534,678	9,814,176	1,424,619
<u>15,852,189</u>	<u>540,620</u>	<u>45,681,766</u>	<u>4,012,502</u>
<u>\$ 16,349,381</u>	<u>\$ 554,793</u>	<u>\$ 47,427,301</u>	<u>\$ 5,953,947</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds		<u>749,102</u>	
Net position of business-type activities		<u>\$ 46,430,868</u>	

**City of Maplewood**  
**Statement of Revenues, Expenses, and Changes**  
**in Fund Net Position - Proprietary Funds**  
**Year Ended December 31, 2018**

	Business-Type Activities Enterprise Funds		
	606 Ambulance Service	602 Community Center Operations	604 Environmental Utility
<b>Operating Revenues</b>			
Utility/recycling/ambulance billings	\$ 3,131,904	\$ -	\$ 2,995,860
Franchise tax	-	-	-
Other sales and services	9,062	-	212
Total operating revenues	<u>3,140,966</u>	<u>-</u>	<u>2,996,072</u>
<b>Operating Expenses</b>			
Personnel services	1,898,682	-	636,367
Materials and supplies	147,515	-	14,592
Contractual services	423,705	-	327,538
Depreciation	149,751	-	572,732
Total operating expenses	<u>2,619,653</u>	<u>-</u>	<u>1,551,229</u>
Operating income (loss)	521,313	-	1,444,843
<b>Nonoperating Revenues (Expenses)</b>			
Investment income	8,052	-	30,361
Intergovernmental	278,741	-	2,697
General property taxes	288,755	-	-
Gain (loss) on disposal of capital assets	(16,692)	-	-
Other income	-	-	185
Interest expense	(8,144)	-	-
Total nonoperating revenues (expenses)	<u>550,712</u>	<u>-</u>	<u>33,243</u>
Income (loss) before contributions and transfers	1,072,025	-	1,478,086
<b>Capital Contributions from Other Funds</b>	-	-	968,793
<b>Transfers out</b>	<u>(3,000)</u>	<u>-</u>	<u>(1,501,022)</u>
Change in net position	1,069,025	-	945,857
<b>Net Position</b>			
Beginning of year, as previously stated	2,118,084	9,263,746	24,783,085
Change in accounting principle (Note 19)	-	(9,263,746)	-
Beginning of year, as restated	<u>2,118,084</u>	<u>-</u>	<u>24,783,085</u>
End of year	<u>\$ 3,187,109</u>	<u>\$ -</u>	<u>\$ 25,728,942</u>

Business-Type Activities Enterprise Funds				Governmental Activities - Internal Service Funds
605 Recycling Program	601 Sanitary Sewer	607 Street Light Utility	Total	
\$ 651,747	\$ 5,052,947	\$ -	\$ 11,832,458	\$ -
-	-	506,972	506,972	-
41	14,103	840	24,258	9,409,760
<u>651,788</u>	<u>5,067,050</u>	<u>507,812</u>	<u>12,363,688</u>	<u>9,409,760</u>
58,284	619,315	-	3,212,648	8,357,912
190	40,468	16,938	219,703	405,954
600,934	3,495,266	195,953	5,043,396	532,731
-	402,650	313	1,125,446	348,736
<u>659,408</u>	<u>4,557,699</u>	<u>213,204</u>	<u>9,601,193</u>	<u>9,645,333</u>
(7,620)	509,351	294,608	2,762,495	(235,573)
4,615	62,912	3,734	109,674	46,813
96,452	2,307	-	380,197	32,410
-	-	-	288,755	-
-	-	-	(16,692)	49,410
-	2,534	-	2,719	-
-	-	-	(8,144)	-
<u>101,067</u>	<u>67,753</u>	<u>3,734</u>	<u>756,509</u>	<u>128,633</u>
93,447	577,104	298,342	3,519,004	(106,940)
-	404,403	-	1,373,196	-
<u>(53,000)</u>	<u>(1,233,961)</u>	<u>-</u>	<u>(2,790,983)</u>	<u>-</u>
40,447	(252,454)	298,342	2,101,217	(106,940)
332,459	16,104,643	242,278	52,844,295	4,119,442
-	-	-	(9,263,746)	-
<u>332,459</u>	<u>16,104,643</u>	<u>242,278</u>	<u>43,580,549</u>	<u>4,119,442</u>
<u>\$ 372,906</u>	<u>\$ 15,852,189</u>	<u>\$ 540,620</u>	<u>\$ 45,681,766</u>	<u>\$ 4,012,502</u>
Change in net position reported above			\$ 2,101,217	
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds			14,131	
Change in net position of business-type activities activities			<u>\$ 2,115,348</u>	

**City of Maplewood**  
**Statement of Cash Flows - Proprietary Funds**  
**Year Ended December 31, 2018**

	Business-Type Activities - Enterprise Funds		
	606 Ambulance Service	602 Community Center Operations	604 Environmental Utility
<b>Cash Flows - Operating Activities</b>			
Receipts from customers	\$ 2,967,210	\$ -	\$ 2,978,511
Interfund services provided and used	-	-	(214,100)
Payments to suppliers for goods and services	(565,326)	-	(127,780)
Payments to employees for services	(1,874,384)	-	(683,815)
Other operating revenues	9,062	-	212
Net cash flows - operating activities	<u>536,562</u>	<u>-</u>	<u>1,953,028</u>
<b>Cash Flows - Noncapital</b>			
<b>Financing Activities</b>			
Property taxes	290,139	-	-
Intergovernmental receipts	278,741	-	2,697
Other income	-	-	185
Decrease (increase) in due from other funds	-	-	-
Transfer to other funds	(3,000)	(1,044,828)	(162,000)
Net cash flows - noncapital financing activities	<u>565,880</u>	<u>(1,044,828)</u>	<u>(159,118)</u>
<b>Cash Flows - Capital and Related</b>			
<b>Financing Activities</b>			
Principal paid on debt	(69,662)	-	-
Interest paid on debt	(6,528)	-	-
Acquisition of capital assets	(16,031)	-	(9,300)
Transfer to other funds	-	-	(1,339,022)
Proceeds from disposal of capital assets	-	-	-
Net cash flows - capital and related financing activities	<u>(92,221)</u>	<u>-</u>	<u>(1,348,322)</u>
<b>Cash Flows - Investing Activities</b>			
Investment income	5,943	-	28,230
Net change in cash and cash equivalents	1,016,164	(1,044,828)	473,818
<b>Cash and Cash Equivalents</b>			
January 1	<u>173,614</u>	<u>1,044,828</u>	<u>1,494,260</u>
December 31	<u>\$ 1,189,778</u>	<u>\$ -</u>	<u>\$ 1,968,078</u>

Business-Type Activities -  
Enterprise Funds

605 Recycling Program	601 Sanitary Sewer	607 Street Light Utility	Total	Governmental Activities - Internal Service Funds
\$ 646,841	\$ 5,055,636	\$ 510,019	\$ 12,158,217	\$ -
-	(124,400)	-	(338,500)	9,379,248
(556,735)	(3,705,393)	(222,124)	(5,177,358)	(1,006,961)
(68,473)	(627,515)	-	(3,254,187)	(8,434,964)
41	14,103	840	24,258	30,053
<u>21,674</u>	<u>612,431</u>	<u>288,735</u>	<u>3,412,430</u>	<u>(32,624)</u>
-	-	-	290,139	-
96,452	2,307	-	380,197	32,410
-	2,534	-	2,719	-
-	(244,386)	-	(244,386)	-
(53,000)	(375,000)	-	(1,637,828)	-
<u>43,452</u>	<u>(614,545)</u>	<u>-</u>	<u>(1,209,159)</u>	<u>32,410</u>
-	-	-	(69,662)	-
-	-	-	(6,528)	-
-	-	-	(25,331)	(382,086)
-	(858,961)	-	(2,197,983)	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>49,410</u>
<u>-</u>	<u>(858,961)</u>	<u>-</u>	<u>(2,299,504)</u>	<u>(332,676)</u>
<u>4,276</u>	<u>62,247</u>	<u>3,082</u>	<u>103,778</u>	<u>45,450</u>
69,402	(798,828)	291,817	7,545	(287,440)
<u>354,154</u>	<u>4,542,061</u>	<u>128,662</u>	<u>7,737,579</u>	<u>3,339,548</u>
<u>\$ 423,556</u>	<u>\$ 3,743,233</u>	<u>\$ 420,479</u>	<u>\$ 7,745,124</u>	<u>\$ 3,052,108</u>

**City of Maplewood**  
**Statement of Cash Flows - Proprietary Funds**  
**Year Ended December 31, 2018**

	Business-Type Activities - Enterprise Funds		
	606 Ambulance Service	602 Community Center Operations	604 Environmental Utility
<b>Reconciliation of Operating Income (Loss) to Net Cash Flows - Operating Activities</b>			
Operating income (loss)	\$ 521,313	\$ -	\$ 1,444,843
Adjustments to reconcile operating income (loss) to net cash flows - operating activities			
Depreciation	149,751	-	572,732
Pension expense	-	-	(56,486)
Accounts receivable	(160,494)	-	1,946
Due from other governments	(4,200)	-	(19,295)
Prepaid items	-	-	-
Inventory	-	-	-
Accounts payable	3,712	-	510
Salaries payable	7,774	-	709
Due to other governments	2,182	-	(260)
OPEB expense	16,524	-	8,329
Employee benefits payable	-	-	-
Total adjustments	15,249	-	508,185
Net cash flows - operating activities	\$ 536,562	\$ -	\$ 1,953,028
<b>Noncash Capital and Related Financing Activities</b>			
Capital contributions	\$ -	\$ -	\$ 968,793

Business-Type Activities -  
Enterprise Funds

605 Recycling Program	601 Sanitary Sewer	607 Street Light Utility	Total	Governmental Activities - Internal Service Funds
\$ (7,620)	\$ 509,351	\$ 294,608	\$ 2,762,495	\$ (235,573)
-	402,650	313	1,125,446	348,736
(11,132)	(16,437)	-	(84,055)	-
2	(118)	3,047	(155,617)	(451)
(4,908)	2,807	-	(25,596)	(8)
-	(292,221)	-	(292,221)	(189,263)
-	-	-	-	(243)
44,389	(1,838)	(8,736)	38,037	(3,226)
118	1,753	-	10,354	34,730
-	-	(497)	1,425	(6,896)
825	6,484	-	32,162	-
-	-	-	-	19,570
<u>29,294</u>	<u>103,080</u>	<u>(5,873)</u>	<u>649,935</u>	<u>202,949</u>
<u>\$ 21,674</u>	<u>\$ 612,431</u>	<u>\$ 288,735</u>	<u>\$ 3,412,430</u>	<u>\$ (32,624)</u>
<u>\$ -</u>	<u>\$ 404,403</u>	<u>\$ -</u>	<u>\$ 1,373,196</u>	<u>\$ -</u>

**City of Maplewood**  
**Statement of Fiduciary Net Position**  
**December 31, 2018**

	<u>Agency Funds</u>
<b>Assets</b>	
Cash and investments	\$ 531,910
Accounts receivable	<u>1,733</u>
Total assets	<u><u>\$ 533,643</u></u>
<b>Liabilities</b>	
Deposits payable	<u><u>\$ 533,643</u></u>

**City of Maplewood**  
**Notes to Financial Statements**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the City of Maplewood, Minnesota have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to governmental units by GASB. The following is a summary of the significant accounting policies.

**A. Financial Reporting Entity**

The criteria used to determine the financial reporting entity were in conformity with GASB Statement No. 14, *The Financial Reporting Entity*. In accordance with Statement No. 14 for financial reporting purposes, the City's financial statements include all funds, departments, agencies, boards, commissions, and other organizations over which the City is considered to be financially accountable.

The City is financially accountable if:

1. It appoints a voting majority of an organization's body and is able to impose its will on that organization or the potential for the organization to provide specific financial benefits to, or impose specific financial burdens, on the City; or
2. An organization is fiscally dependent on the City.

As a result of applying the criteria of Statement No. 14 the City has one blended component unit.

**1. Blended Component Unit**

During 2009, the City adopted Ordinance No. 891 establishing the Maplewood Area Economic Development Authority, an entity legally separate from the City. Although legally separate, the EDA is reported as if it were part of the primary government because it provides services exclusively for the City. In addition, the Authority consists of the Mayor and members of the City Council. The City Manager acts as Director and ex-officio member. Separate financial statements for the Authority are not prepared and the City has operational responsibility for the EDA.

The following provide an advisory function and have been included as part of the primary government:

- Heritage Preservation Commission
- Police Civil Service Commission
- Community Design Review Board
- Planning Commission
- Parks and Recreation Commission
- Environmental and Natural Resources Commission
- Housing and Economic Development Commission
- Human Rights Commission

The above commissions, board, and authority were created by the City to carry out specific advisory functions with members appointed by the City Council. All funding for these advisory bodies is derived from the City.

**City of Maplewood**  
**Notes to Financial Statements**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**B. Government-Wide and Fund Financial Statements**

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component unit. The fiduciary funds are only reported in the Statement of Fiduciary Net Position. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or business-type activity are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or business-type activity. Interest on general long-term debt is considered an indirect expense and is reported separately in the Statement of Activities. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or business-type activity and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or business-type activity. Taxes and other items not included among program revenues are reported instead as general revenues. Internally dedicated revenues are reported as general revenues rather than program revenues.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The Agency Funds are presented in the fiduciary fund financial statements. Since, by definition, these assets are being held for the benefit of a third party (other local governments, private parties, etc.) and cannot be used to address activities or obligations of the City, these funds are not incorporated into the government-wide statements.

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

**City of Maplewood**  
**Notes to Financial Statements**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)**

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers all revenues, except reimbursement grants, to be available if they are collected within 60 days of the end of the current fiscal period. Reimbursement grants are considered available if they are collected within one year of the end of the current period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, licenses, special assessments, intergovernmental revenues, charges for services, and interest associated with the current period are all considered to be susceptible to accrual and so have been recognized as revenues of the current period. Only the portion of special assessments receivable due within the current period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the City.

**Property Tax Revenue Recognition**

The City Council annually adopts a tax levy and certifies it to the County in December (levy/assessment date) of each year for collection in the following year. The County is responsible for billing and collecting all property taxes for itself, the City, the local School District and other taxing authorities. Such taxes become a lien on January 1 and are recorded as receivables by the City at that date. Real property taxes are payable (by property owners) on May 15 and October 15 of each calendar year. Personal property taxes are payable by taxpayers on February 28 and June 30 of each year. These taxes are collected by the County and remitted to the City on or before July 7 and December 2 of the same year. Delinquent collections for November and December are received the following January. The City has no ability to enforce payment of property taxes by property owners. The County possesses this authority.

Government-Wide Financial Statements

The City recognizes property tax revenue in the period for which the taxes were levied. Uncollectible property taxes are not material and have not been reported.

Governmental Fund Financial Statements

The City recognizes property tax revenue when it becomes both measurable and available to finance expenditures of the current period. In practice, current and delinquent taxes and State credits received by the City in July, December, and January are recognized as revenue for the current year. Taxes collected by the County by December 31 (remitted to the City the following January) and taxes and credits not received at year end are classified as delinquent and due from County taxes receivable. The portion of delinquent taxes not collected by the City in January are fully offset by deferred inflows because they are not available to finance current expenditures.

**City of Maplewood  
Notes to Financial Statements**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)**

**Special Assessment Revenue Recognition**

Special assessments are levied against benefited properties for the cost or a portion of the cost of special assessment improvement projects in accordance with State Statutes. These assessments are collectible by the City over a term of years usually consistent with the term of the related bond issue. Collection of annual installments (including interest) is handled by the County auditor in the same manner as property taxes. Property owners are allowed to (and often do) prepay future installments without interest or prepayment penalties.

Once a special assessment roll is adopted, the amount attributed to each parcel is a lien upon that property until full payment is made or the amount is determined to be excessive by the City Council or court action. If special assessments are allowed to go delinquent, the property is subject to tax forfeit sale. Proceeds of sales from tax forfeit properties are remitted to the City in payment of delinquent special assessments. Pursuant to State Statutes, a property shall be subject to a tax forfeit sale after three years unless it is homesteaded, agricultural, or seasonal recreational land in which event the property is subject to such sale after five years.

Government-Wide Financial Statements

The City recognizes special assessment revenue in the period that the assessment roll was adopted by the City Council. Uncollectible special assessments are not material and have not been reported.

Governmental Fund Financial Statements

Revenue from special assessments is recognized by the City when it becomes measurable and available to finance expenditures of the current fiscal period. In practice, current and delinquent special assessments received by the City are recognized as revenue for the current year. All remaining delinquent and deferred assessments receivable in governmental funds are offset by deferred inflows.

**Description of Funds:**

The City reports the following Major Governmental Funds:

*General Fund* – This fund is the City's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

*Debt Service Fund* – This fund accounts for the accumulation of resources for, and the payment of, general and special assessment long-term debt principal, interest, and fiscal agents' fees.

*Public Improvement Projects Fund* – This fund accounts for financial resources to be used to finance public works construction projects that are financed wholly or partially by special assessments levied against properties that benefit from the public improvements.

**City of Maplewood  
Notes to Financial Statements**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)**

**Description of Funds (Continued):**

The City reports the following Major Proprietary Funds:

*Ambulance Service Fund* – This fund accounts for customer service charges that are used to finance emergency medical services.

*Community Center Operations Fund* – This fund accounts for revenues and expenses related to the operation of the community center building.

*Environmental Utility Fund* – This fund accounts for revenues and expenses related to the administration, planning, implementation, and maintenance of the storm water management program.

*Recycling Program Fund* – This fund accounts for recycling charges that are levied to finance recycling costs and public education on solid waste reduction and recycling.

*Sanitary Sewer Fund* – This fund accounts for customer sewer charges which are used to finance sewer system operating expenses.

*Street Light Utility Fund* – This fund accounts for water surcharges on St. Paul water utility bills that will be used to finance future water system improvements that cannot be financed by special assessments.

Additionally, the City reports the following fund types:

*Special Revenue Funds* – Used to account for the proceeds of specific revenue sources (other than major capital resources) that are restricted to expenditures for specified purposes.

*Capital Projects Funds* – Used to account for financial resources to be used for the acquisition or construction of major capital facilities or major purchases of equipment (other than those financed by Proprietary Funds).

*Internal Service Funds* – Used to account for information technology, employee benefits, dental insurance, risk management, and fleet management services provided by one department to other departments of the City.

*Agency Fund* – Used to account for confiscated money, developer projects, and Police Explorer assets held by the City as an agent. The City's Agency Funds are custodial in nature and do not involve measurement of results of operations.

**City of Maplewood  
Notes to Financial Statements**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)**

**Description of Funds (Continued):**

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are transactions that would be treated as revenues, expenditures, or expenses if they involved external organizations, such as buying goods and services or payments in lieu of taxes, are similarly treated when they involve other funds of the City. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating revenues* and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for an allowable use, it is the City's policy to use restricted resources first, then unrestricted resources as they are needed.

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Equity**

**1. Deposits and Investments**

Cash and investments include balances from all funds that are combined and invested to the extent available in various securities as authorized by state law. Earnings from the pooled investments are allocated to the individual funds based on the average of month-end cash and investment balances.

The City's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

*Minnesota Statutes* authorize the City to invest in obligations of the U.S. Treasury, agencies and instrumentalities, shares of investment companies whose only investments are in the aforementioned securities, obligations of the State of Minnesota or its municipalities, bankers' acceptances, future contracts, repurchase and reverse repurchase agreements, and commercial paper of the highest quality with a maturity of no longer than 270 days and in the Minnesota Municipal Investment Pool.

**City of Maplewood  
Notes to Financial Statements**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Equity  
(Continued)**

**1. Deposits and Investments (Continued)**

Certain investments for the City are reported at fair value as disclosed in Note 3. The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The Hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

In accordance with GASB Statement No. 79, the Minnesota Municipal Investment Pool securities are valued at amortized cost, which approximates fair value. There are no restrictions or limitations on withdrawals from the 4M Liquid Asset Fund. Investments in the 4M Plus must be deposited for a minimum of 14 calendar days. Withdrawals prior to the 14-day restriction period will be subject to a penalty equal to seven days interest on the amount withdrawn. Seven days' notice of redemption is required for withdrawals of investments in the 4M Term Series withdrawn prior to the maturity date of that series. A penalty could be assessed as necessary to recoup the Series for any charges, losses, and other costs attributable to the early redemption.

**2. Receivables and Payables**

All trade and property tax receivables are shown net of an allowance for uncollectibles. At December 31, 2018, an allowance of \$311,985 was recorded in the Ambulance Service Fund.

Special deferred assessments are not currently collectible due to the City's policy of granting temporary deferments of assessments for trunk sewer and water lines until laterals permit connection. Special deferred assessments also include temporary deferments granted under *Minnesota Statutes* for senior citizens and green acres. The amount due from the County represents special assessments collected by the County but not yet transmitted to the City.

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet and are expected to be eliminated in 2018.

Long-term interfund loans, if any, are classified as "advances to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

**3. Inventory, Land Held for Resale, and Prepaid Items**

Inventory of materials and supplies has been valued at cost using the first-in, first-out (FIFO) method. Inventory maintained by the City is in its Internal Service Fund for the fleet maintenance and in its Enterprise Fund for the Community Center operation.

Land was acquired by the City for subsequent resale for redevelopment purposes. Land held for resale is reported as an asset at lower of cost or estimated realizable value in the fund that acquired it.

**City of Maplewood  
Notes to Financial Statements**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Equity  
(Continued)**

**3. Inventory, Land Held for Resale, and Prepaid Items (Continued)**

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. Prepaid items are reported using the consumption method and recorded as expenditures/expenses at the time of consumption.

**4. Capital Assets**

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the City as assets with an estimated useful life of at least two years and an initial individual cost meeting the following thresholds:

Assets	
Land and land improvements	Always capitalize
Easements	\$50,000
Building and building improvements	\$25,000
Construction in progress	Always capitalize
Infrastructure	\$50,000
Equipment and vehicles	\$5,000

Capital assets may also include groups of assets which were acquired at the same time for one location, where individual asset items are less than the capitalization limit, but when all assets of that group are added together the dollar amount far exceeds the capitalization limit (i.e., furniture, MCC equipment).

Assets are valued at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are valued at acquisition value at the date of donation. The construction of sewer mains is generally financed by the Capital Project Funds. When construction has been completed and special assessments levied, these sewer mains are capitalized in the Enterprise Fund.

The City implemented GASB 51, *Accounting and Financial Reporting for Intangible Assets* effective January 1, 2010, which required the City to capitalize and amortize intangible assets. Pursuant to GASB Statement 51, in the case of initial capitalization of intangible assets, the City chose not to retroactively report permanent easements. The City had already accounted for temporary easements and computer software at historical cost and therefore retroactive reporting was not necessary. The amounts of these assets are not material to the financial statements and therefore, have not been reported separately from other capital assets. The City acquired no intangible assets for the year ending December 31, 2018.

**City of Maplewood  
Notes to Financial Statements**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Equity  
(Continued)**

**4. Capital Assets (Continued)**

Depreciation has been charged on assets using the straight-line method over the estimated useful lives of the various assets as follows:

Assets	Years
Building and building improvements	10-50
Infrastructure including easements	15-60
Equipment and vehicles	3-30

No depreciation is taken in the year of acquisition and a full year of depreciation is taken in the year of retirement.

**5. Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until that time. The City has two items that qualify for reporting in this category. The City presents deferred outflows of resources on the Statement of Net Position for deferred outflows of resources related to pensions and OPEB for various estimate differences that will be amortized and recognized over future years.

In addition to liabilities, the statement of financial position and fund financial statements will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The City has two items that qualify for reporting in this category. The City presents deferred inflows of resources on the Governmental Fund Balance Sheet as unavailable revenue. The governmental funds report unavailable revenues from two sources: property taxes and special assessments. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The City presents deferred inflows of resources on the Statement of Net Position for deferred inflows of resources related to pensions for various estimate differences that will be amortized and recognized over future years.

**6. Compensated Absences**

All employee benefits including compensated absences are recorded in the Employee Benefits (Internal Service) Fund. The cost of employee benefits is charged to all governmental and proprietary funds as they are accrued. Consequently, the liability for compensated absences is recorded in the Employee Benefits (Internal Service) Fund. See Note 5 for further information on employee benefits.

**City of Maplewood  
Notes to Financial Statements**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Equity  
(Continued)**

**7. Pensions**

For purposes of measuring the net pension liability, deferred outflows/inflows of resources, and pension expense, information about the fiduciary net position of the Public Employees Retirement Association (PERA) and the relief association and additions to/deductions from PERA's and the relief association's fiduciary net position have been determined on the same basis as they are reported by PERA and the relief association except that PERA's fiscal year end is June 30. For this purpose, plan contributions are recognized as of employer payroll paid dates and benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**8. Long-Term Obligations**

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt, and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bond. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**9. Fund Equity**

**a. Classification**

In the fund financial statements, fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of resources reported in governmental funds. These classifications are as follows:

- Nonspendable Fund Balance – These are amounts that cannot be spent because they are not in spendable form.
- Restricted Fund Balance – These are amounts that consist of amounts related to externally imposed constraints established by creditors, grantors, or contributors; or constraints imposed by state statutory provisions.

**City of Maplewood**  
**Notes to Financial Statements**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Equity  
(Continued)**

**9. Fund Equity (Continued)**

**a. Classification (Continued)**

- Committed Fund Balance – These are amounts that are constrained for specific purposes that are internally imposed by formal action (resolution) of the City Council. Those committed amounts cannot be used for any other purpose unless the City Council removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.
- Assigned Fund Balance – These are amounts intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the General Fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the General Fund, assigned amounts represent intended uses established by the governing body itself or by an official to which the governing body delegates the authority. Pursuant to City Council Resolution, the City's Finance Manager/Director, Asst. City Manager and/or City Manager is authorized to establish assignments of fund balance.
- Unassigned Fund Balance – These are residual amounts in the General Fund not reported in any other classification. The General Fund is the only fund that can report a positive unassigned fund balance. Other funds would report a negative unassigned fund balance should the total of nonspendable, restricted, and committed fund balances exceed the total net resources of that fund.

When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, then unrestricted resources as they are needed.

When unrestricted resources are available for use it is the City's policy to use resources in the following order: committed, assigned, and unassigned.

**b. Minimum Fund Balance**

The City's target General Fund balance is to maintain an unassigned fund balance of 36.1% of General Fund revenues with a goal of achieving 40.0%.

**City of Maplewood**  
**Notes to Financial Statements**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Equity  
(Continued)**

**10. Net Position**

In the government-wide financial statements, net position represents the difference between assets and deferred outflows of resources; and liabilities and deferred inflows of resources. Net position is displayed in three components:

*Net investment in capital assets* – Consists of capital assets, net of accumulated depreciation, reduced by any outstanding debt attributable to acquire the capital assets.

*Restricted net position* – Consists of net position restricted when there are limitations imposed on their use through external restrictions imposed by creditors, grantors, laws, or regulations of other governments.

*Unrestricted net position* – All other net position that do not meet the definition of "restricted" or "net investment in capital assets".

There is a reclassification of \$2,110,000 between net investment in capital assets and unrestricted net position on the total column in the Statement of Net Position to recognize the portion of debt attributable to capital assets donated from governmental activities to business-type activities.

**11. Interfund Transactions**

Interfund services provided and used are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transactions are reported as transfers.

**E. Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements. Estimates also affect the reported amounts of revenue and expenditures/expense during the reporting period. Actual results could differ from those estimates.

**City of Maplewood  
Notes to Financial Statements**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**F. Budgetary Information**

The City legally adopts annual budgets for the General Fund. The City also adopts annual budgets for the Special Revenue, Debt Service, and Capital Projects Funds which are prepared on the modified accrual basis of accounting, except for the State Grants and Federal Grants Special Revenue Funds and the Community Center Building Improvements, Legacy Village Park Development, and Police Department Expansion Capital Projects Funds. Budgets were not adopted for these funds in 2018, and therefore, individual budget schedules are not presented. The budgets adopted for the Special Revenue and Capital Projects Funds indicate the amount that can be expended by fund based upon detailed budget estimates for individual expenditure accounts. The General Fund budget is by department and the budget for Debt Service Fund is adopted as totals for all bond issues. Budgets are also adopted as needed to calculate user charges for the Enterprise and Internal Service Funds and to determine debt service tax levies.

The City Manager may approve the transfer of budget amounts between accounts within a department's budget. City Council approval is required for any increase in a department's budget. Therefore, the legal level of budgetary control is at the department level in funds that have a budget.

**NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

**A. Deficit Fund Equity**

At December 31, 2018, individual funds with deficit fund balances are as follows:

Fund	Fund Balance
Capital Projects Funds	
Public Safety Training Facility Fund	\$ (323,834)
Tax Increment Economic Development District 1-11	(153,161)
Tax Increment Housing 1-7	(5,044)
Tax increment District 1-13	(137,021)
Trash Cart Replacement Fund	(63,667)
Special Revenue Funds	
Maplewood Area EDA	(88,159)
Recreation programs	(253,372)
State grants	(311,524)
Federal grants	(9,258)
Debt Service Funds	
G.O. Refunding Bonds 2009B	(73,065)
Internal Service Fund	
Employee Benefits	(85,652)

**City of Maplewood  
Notes to Financial Statements**

**NOTE 3 – DEPOSITS AND INVESTMENTS**

Cash balances of the City's funds are combined (pooled) and invested to the extent available in various investments authorized by *Minnesota Statutes*. Each fund's portion of this pool (or pools) is displayed in the financial statements as "cash and cash equivalents" or "investments". For purposes of identifying risk of investing public funds, the balances and related restrictions are summarized as follows.

**A. Deposits**

**Custodial Credit Risk – Deposits:** This is the risk that in the event of a bank failure, the City's deposits may not be returned to it. The City has a policy that requires the District's deposits be collateralized as required by *Minnesota Statutes* for an amount exceeding FDIC, SAIF, BIF, or FCUA coverage. As of December 31, 2018, the City's bank balance of \$10,849,957 was not exposed to custodial credit risk because it was insured and fully collateralized with securities held by the pledging financial institution's trust department or agent and in the City's name. The book balance as of December 31, 2018, was \$10,849,957 for deposits.

**B. Investments**

Investment Type	Fair Value	Investment Maturities (In Years)		
		Less Than 1	1 - 5	6 - 10
External Investment Pool - 4M Fund	\$ 6,237,054	\$ 6,237,054	\$ -	\$ -
Brokered Money Market Funds	177,682	177,682	-	-
Long-term bonds	6,633,740	1,230,055	5,403,685	-
U.S. Agencies	1,993,291	1,501,382	491,909	-
Brokered certificates of deposit	14,551,576	3,252,876	11,298,700	-
<b>Total</b>	<b>\$ 29,593,343</b>	<b>\$ 12,399,049</b>	<b>\$ 17,194,294</b>	<b>\$ -</b>

**Concentration of Credit Risk:** The City's investment policy states the City will diversify its investment portfolio to eliminate the risk of loss resulting from over concentration of assets in a specific issuer, or a specific class of maturities. As of December 31, 2018, the City's investments follow the guidelines stated in its investment policy.

**Credit Risk:** The City's investment policy limits investments to those specified in the above statutes. As of December 31, 2018, the FFCB, FHLB, FHLMC, and FNMA bonds and mortgage backed notes were rated AA+ by Standard & Poor's (S&P) and Aaa by Moody's Investors Services. Repurchase agreements, money market mutual funds and U.S. Treasury notes and bonds are unrated.

**City of Maplewood  
Notes to Financial Statements**

**NOTE 3 – DEPOSITS AND INVESTMENTS (CONTINUED)**

**B. Investments (Continued)**

Interest Rate Risk: This is the risk that market values of securities in a portfolio would decrease due to changes in market value interest rates. The City's objective relating to interest rate risk is to mitigate declines in market value of investments due to changes in interest rates. The policy states the "prudent investor" standard of judgment should be used by those making investment decisions. The policy calls for diversity in type and maturity in order to achieve market rate of return and prevent loss.

Custodial Credit Risk – Investments: For an investment, this is the risk in the event of the failure of the counterparty the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The City's policy states all investments must be fully insured and registered in the name of the City. Some City Securities held by the City's broker-dealer are not registered to the City, but are held in an insured account. The account is insured up to \$500,000 SIPC insurance and the broker-dealer provides an additional aggregate insurance policy for all of its customers as a group, not individually. It is unknown what portion of this policy is applicable to the City's portfolio.

The City has the following recurring fair value measurements as of December 31, 2018:

- \$177,682 of investments are valued using a quoted market prices (Level 1 inputs)
- \$23,178,607 of investments are valued using a matrix pricing model (Level 2 inputs)

Summary of cash deposits and investments as of December 31, 2018, were as follows:

Deposits (Note 3.A.)	\$ 10,849,957
Petty cash and other cash on hand	66,842
Investments (Note 3.B.)	29,593,343
Total deposits and investments	\$ 40,510,142

Deposits and investments are presented in the December 31, 2018, basic financial statements as follows:

Statement of Net Position	
Cash and investments	\$ 38,732,800
Cash with fiscal agent	1,245,432
Statement of Fiduciary Net Position	
Cash and investments	531,910
Total deposits and investments	\$ 40,510,142

**City of Maplewood  
Notes to Financial Statements**

**NOTE 4 – CAPITAL ASSETS**

Capital asset activity for the year ended December 31, 2018, was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities				
Capital assets, not being depreciated				
Land	\$ 14,449,209	\$ 278,255	\$ -	\$ 14,727,464
Construction in progress	9,143,432	7,554,101	(10,196,084)	6,501,449
Total capital assets, not being depreciated	<u>23,592,641</u>	<u>7,832,356</u>	<u>(10,196,084)</u>	<u>21,228,913</u>
Capital assets, being depreciated				
Buildings	39,108,558	1,579,050	-	40,687,608
Equipment	8,245,426	488,857	(65,677)	8,668,606
Vehicles	7,244,228	854,407	(231,607)	7,867,028
Other improvements	1,322,724	8,338	-	1,331,062
Infrastructure	126,696,212	6,764,953	-	133,461,165
Total capital assets, being depreciated	<u>182,617,148</u>	<u>9,695,605</u>	<u>(297,284)</u>	<u>192,015,469</u>
Less accumulated depreciation for				
Buildings	12,693,998	837,883	-	13,531,881
Equipment	4,241,003	481,455	(65,677)	4,656,781
Vehicles	3,882,273	473,990	(186,416)	4,169,847
Other improvements	542,357	39,951	-	582,308
Infrastructure	43,416,573	2,793,399	-	46,209,972
Total accumulated depreciation	<u>64,776,204</u>	<u>4,626,678</u>	<u>(252,093)</u>	<u>69,150,789</u>
Total capital assets being depreciated - net	<u>117,840,944</u>	<u>5,068,927</u>	<u>(45,191)</u>	<u>122,864,680</u>
Governmental activities capital assets - net	<u>\$ 141,433,585</u>	<u>\$ 12,901,283</u>	<u>\$ (10,241,275)</u>	<u>\$ 144,093,593</u>

The beginning balance was adjusted to account for the change in accounting principle as noted in Note 20.

**City of Maplewood  
Notes to Financial Statements**

**NOTE 4 – CAPITAL ASSETS (CONTINUED)**

	Beginning Balance	Increases	Decreases	Ending Balance
Business-type activities				
Capital assets, not being depreciated				
Land	\$ 11,624	\$ -	\$ -	\$ 11,624
Total capital assets, not being depreciated	<u>11,624</u>	<u>-</u>	<u>-</u>	<u>11,624</u>
Capital assets, being depreciated				
Buildings	601,949	-	-	601,949
Improvements other than buildings	56,788,513	1,357,097	-	58,145,610
Equipment	984,883	41,429	(100,149)	926,163
Vehicles	977,171	-	-	977,171
Total capital assets, being depreciated	<u>59,352,516</u>	<u>1,398,526</u>	<u>(100,149)</u>	<u>60,650,893</u>
Less accumulated depreciation for				
Buildings	184,608	10,204	-	194,812
Improvements other than buildings	22,440,449	952,871	-	23,393,320
Equipment	458,788	76,544	-	535,332
Vehicles	425,593	85,827	(83,458)	427,962
Total accumulated depreciation	<u>23,509,438</u>	<u>1,125,446</u>	<u>(83,458)</u>	<u>24,551,426</u>
Total capital assets being depreciated - net	<u>35,843,078</u>	<u>273,080</u>	<u>(16,691)</u>	<u>36,099,467</u>
Business-type activities capital assets - net	<u>\$ 35,854,702</u>	<u>\$ 273,080</u>	<u>\$ (16,691)</u>	<u>\$ 36,111,091</u>

The beginning balance was adjusted to account for the change in accounting principle as noted in Note 20.

Depreciation expense was charged to functions/programs of the City as follows:

Governmental activities	
General government	\$ 563,336
Public safety	472,352
Public works	2,575,762
Parks and recreation	664,947
Community development	1,545
Information technology	50,749
Fleet management	297,987
Total depreciation expense - governmental activities	<u>\$ 4,626,678</u>

**City of Maplewood  
Notes to Financial Statements**

**NOTE 4 – CAPITAL ASSETS (CONTINUED)**

Business-type activities	
Ambulance services	\$ 149,751
Environmental utility	572,732
Sanitary sewer	402,650
Street light utility	313
	<hr/>
Total depreciation expense - business-type activities	\$ 1,125,446
	<hr/> <hr/>

**NOTE 5 – EMPLOYEE BENEFITS PAYABLE**

The Employee Benefits (Internal Service) Fund accounts for employee fringe benefit expenses and provides a reserve to finance accumulated leave benefits and severance pay. The liabilities included in this report are the portion of accrued vacation, annual leave, sick leave, and compensatory time off hours that are payable as severance pay. These employee benefits were as listed below.

Vacation and annual leave	\$ 1,298,178
Sick leave	290,607
Compensatory time off	70,869
Accrued taxes and benefits	50,584
	<hr/>
Total	\$ 1,710,238
	<hr/> <hr/>

Vacation, annual leave, and compensatory time off are payable when used or upon termination of employment. Sick leave is payable when used and in some cases upon termination of employment. Also, in some cases, sick leave can be converted to deferred compensation or vacation. For sworn police officers, sick leave is payable upon retirement or termination under satisfactory conditions after at least ten years of service at a rate of 50% times accumulated sick leave up to 300 days. Employees hired after May 19, 1978, receive no severance pay if their position is covered by the A.F.S.C.M.E. or Metro Supervisory Association union contracts. All other employees are eligible to receive severance pay for sick leave upon termination at a rate of 50% times accumulated sick leave with a maximum allowance of 50 days pay.

**NOTE 6 – LONG-TERM DEBT**

**A. Governmental Activities**

During 2018, the amount of the City's long-term liabilities changed as follows:

	Balance 12/31/17	Additions	Deductions	Balance 12/31/18	Due Within One Year
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
G.O. Bonds	\$ 65,450,709	\$ 6,940,000	\$ (12,874,226)	\$ 59,516,483	\$ 8,446,288
Premium	2,016,452	211,601	(196,436)	2,031,617	-
Capital leases payable	521,118	-	(82,053)	439,065	83,916
Employee benefits	1,690,668	253,637	(234,067)	1,710,238	85,258
Total governmental activities	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	\$ 69,678,947	\$ 7,405,238	\$ (13,386,782)	\$ 63,697,403	\$ 8,615,462
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**City of Maplewood  
Notes to Financial Statements**

**NOTE 6 – LONG-TERM DEBT (CONTINUED)**

**A. Governmental Activities (Continued)**

Principal and interest payments on the general obligation bonds are financed by the Debt Service Fund. The bonds are payable from special assessments, to be levied and collected for local improvement, from general property taxes, and from state street aid. The general credit of the City is obligated only to the extent that liens foreclosed against properties involved in special assessment districts are insufficient to retire outstanding bonds. Employee benefits payable will be financed by an internal service fund. It is not practicable to determine the specific year for payment of employee benefits payable.

In September 2016, the City issued \$5,775,000 G.O. Refunding Bonds, Series 2016B for the crossover refunding of G.O. Improvement Bonds, Series 2007A and 2008A. The refunding was done to take advantage of lower interest rates. The refunding resulted in a decrease in future debt service payments of \$511,944. The net present value cash flow savings from the transaction was \$491,724. The call date for the 2007A Bond was August 1, 2017, while the call date for the 2008A Bond was April 1, 2018.

In May 2017, the City issued \$3,145,000 G.O. Improvement Refunding Bonds, Series 2017B for the crossover refunding of G.O. Improvement Bonds 2007B and 2009A. The refunding was done to take advantage of lower interest rates. The refunding resulted in a decrease in future debt service payments of \$187,856. The net present value cash flow savings from the transaction was \$178,628. The call date for the 2007B Bond was February 1, 2018, while the call date for the 2009A Bond is February 1, 2019.

A summary of outstanding G.O. Bonds at December 31, 2018, is as follows:

	Average Interest Rates	Year Issued	Year of Maturity	Original Issue	Payable 12/31/18
Tax increment	5.68%	1999	2023	\$ 692,297	\$ 196,483
Improvement refunding	3.34%	2008	2019	1,070,000	30,000
Improvement	3.58%	2009	2019	4,680,000	1,415,000
Improvement refunding	2.55%	2010	2019	4,050,000	325,000
Improvement	3.50%	2011	2032	10,000,000	6,955,000
Improvement	2.13%	2012	2028	5,780,000	2,870,000
State aid street refunding	2.08%	2012	2024	2,505,000	1,605,000
Improvement, CIP, and refunding	2.76%	2013	2031	6,180,000	4,575,000
Refunding	2.21%	2013	2024	3,700,000	2,390,000
Improvement, CIP, TIF, equip cert	3.28%	2014	2035	7,745,000	6,720,000
Refunding	1.78%	2014	2020	1,255,000	465,000
Refunding	2.63%	2015	2026	3,790,000	2,725,000
Tax abatement refunding	2.62%	2015	2031	1,215,000	1,050,000
Refunding	2.54%	2015	2027	7,990,000	5,370,000
Improvement, CIP, equip cert	2.09%	2016	2032	3,765,000	3,500,000
Refunding	3.00%	2016	2024	5,775,000	5,390,000
Improvement, tax abatement	3.00%	2017	2033	3,850,000	3,850,000
Improvement refunding	2.00%	2017	2025	3,145,000	3,145,000
Improvement	3.40%	2018	2034	4,375,000	4,375,000
Improvement, tax abatement	3.40%	2018	2034	2,565,000	2,565,000
				<u>\$ 84,127,297</u>	<u>\$ 59,516,483</u>
Total bonds payable				<u>\$ 84,127,297</u>	<u>\$ 59,516,483</u>

**City of Maplewood  
Notes to Financial Statements**

**NOTE 6 – LONG-TERM DEBT (CONTINUED)**

**A. Governmental Activities (Continued)**

All long-term bonded indebtedness outstanding at December 31, 2018, is backed by the full faith and credit of the City, including special assessments and water revenue bond issues. Delinquent assessments receivable at December 31, 2018, were \$49,195.

Long-term bonded indebtedness listed above were issued to finance acquisition and construction of capital facilities/equipment or to refinance (refund) previous bond issues.

The scheduled annual principal and interest payments on the City's indebtedness as of December 31, 2018, are the following:

<u>Year Ending December 31,</u>	Bonds		
	Governmental Activities		
	Principal	Interest	Total
2019	\$ 8,446,288	\$ 1,738,305	\$ 10,184,593
2020	6,568,033	1,513,116	8,081,149
2021	6,334,352	1,331,246	7,665,598
2022	5,724,724	1,146,262	6,870,986
2023	5,453,086	988,007	6,441,093
2024-2028	17,170,000	2,714,206	19,884,206
2029-2033	8,880,000	752,539	9,632,539
2034-2035	940,000	21,675	961,675
	\$ 59,516,483	\$ 10,205,356	\$ 69,721,839

**City of Maplewood  
Notes to Financial Statements**

**NOTE 6 – LONG-TERM DEBT (CONTINUED)**

**A. Governmental Activities (Continued)**

Future revenue pledged for the payment of long-term debt is as follows:

Bond Issue	Use of Proceeds	Type	Revenue Pledged			Remaining Principal and Interest	Current Year	
			Percent of Total Debt Service	Debt Service as a % of Net Revenues	Term of Pledge		Principal and Interest Paid	Pledged Revenue Received
1999B Tax Increment	TIF district financing	Tax increment	100%	n/a	2012-2022	\$ 640,000	\$ 150,000	\$ 89,900
2004B Improvement	Infrastructure improvements	Special assessments	76%	n/a	2004-2019	-	557,730	147,796
2007A Improvement	Infrastructure improvements	Special assessments	54%	n/a	2008-2022			
		Environmental charges	5%	n/a	2008-2022			
2007B Improvement	Infrastructure improvements	Special assessments	31%	n/a	2008-2022	-	2,295,738	54,112
		Sewer charges	6%	n/a	2008-2022			
		Environmental charges	13%	n/a	2008-2022			
2008A Improvement	Infrastructure improvements	Special assessments	33%	n/a	2009-2023	-	4,209,013	65,926
		State-aid	41%	n/a	2009-2023	-	-	331,331
		Sewer charges	12%	n/a	2009-2023			
		Environmental charges	5%	n/a	2009-2023			
2008B Refunding	Infrastructure improvements	Special assessments	26%	n/a	2008-2017	30,578	47,021	12,738
2009A Improvement	Infrastructure improvements	Special assessments	23%	n/a	2009-2024	1,444,105	271,885	35,730
2009B Refunding	Infrastructure improvements	Special assessments	11%	n/a	2010-2017	-	350,175	10,183
2010B Refunding	Infrastructure improvements	Special assessments	22%	n/a	2010-2017	330,281	351,006	45,527
		Sewer charges	19%	n/a	2010-2017			
2011A Improvement	Infrastructure improvements	Special assessments	41%	n/a	2011-2030	8,677,056	737,288	287,731
		Environmental charges	20%	n/a	2011-2030			
2012A Improvement	Infrastructure improvements	Special assessments	28%	n/a	2013-2027	3,091,838	661,738	93,268
		Trash charges	7%	n/a	2012-2019			
2012B Refunding	Infrastructure improvements	State-aid	100%	n/a	2015-2023	1,705,525	336,375	336,375
2013A Improvement	Infrastructure improvements	Special assessments	37%	n/a	2014-2031	5,377,983	550,788	94,921
2013B Refunding	Infrastructure improvements	Special assessments	13%	n/a	2014-2024	2,532,275	593,525	2,999
2014A Improvement/TIF	Infrastructure improvements	Special assessments	17%	n/a	2016-2030	8,332,169	639,638	52,078
		Tax increment	16%	n/a	2016-2030	-	-	62,501
2014B Refunding	Tax abatement	Tax abatement	0%	n/a	2016-2020	478,800	263,050	-
2015A Refunding	Infrastructure improvements	Special assessments	9%	n/a	2016-2026	3,071,950	452,000	88,938
2015B Improvement/TIF	Infrastructure improvements	Tax increment	75%	n/a	2016-2031	1,220,100	111,850	140,891
2015C Refunding	Infrastructure improvements	Special assessments	30%	n/a	2016-2027	5,965,873	1,022,056	382,144
		Environmental charges	10%	n/a	2016-2027			
		Water area charges	5%	n/a	2016-2027			
2016A Improvement	Infrastructure improvements	Special assessments	30%	n/a	2016-2027	3,990,994	339,488	71,871
2016B Refunding	Infrastructure improvements	Special assessments	30%	n/a	2016-2027	5,844,950	552,475	158,696
		State aid	24%	n/a	2017-2024	-	-	-
		Sewer charges	12%	n/a	2017-2024	-	-	-
		Environmental charges	9%	n/a	2017-2024	-	-	-
2017A Improvement/Abatement	Infrastructure improvements	Special assessments	40%	n/a	2018-2033	4,636,600	141,167	144,513
2017B Advance Refunding	Infrastructure improvements	Special assessments	13%	n/a	2018-2025	3,354,300	79,444	2,926
2018A Improvement/Abatement	Infrastructure improvements	Special assessments	26%	n/a	2018-2025	8,996,462	-	614,793
		Environmental charges	9%	n/a	2018-2025	-	-	-
						<b>\$ 69,721,839</b>	<b>\$ 14,713,450</b>	<b>\$ 3,327,888</b>

**B. Business-Type Activities**

During 2018, the amount of the City's long-term liabilities changed as follows:

	Balance 12/31/17	Additions	Deductions	Balance 12/31/18	Due Within One Year
Capital leases payable	\$ 339,269	\$ -	\$ (95,768)	\$ 243,501	\$ 97,571

**City of Maplewood  
Notes to Financial Statements**

**NOTE 7 – CAPITAL LEASE OBLIGATIONS**

**Government Activities**

On March 15, 2017, the City entered into a lease purchase agreement for one fire pumper truck. The capital lease obligation totaled \$657,177. The capital lease includes annual principal and interest payments totaling \$93,883 through March 15, 2023. The book value of the pumper truck was \$611,698 at December 31, 2018.

The future minimum lease obligations and the net present value of these minimum lease payments are listed below.

Year Ending December 31,		
2019	\$	93,883
2020		93,883
2021		93,883
2022		93,882
2023		93,882
Total minimum lease payments		469,413
Less amount representing interest		(30,348)
Present value of net minimum lease payments	\$	439,065

**Business-Type Activities**

On October 14, 2016, the City entered into a lease purchase agreement for ambulance equipment. The capital lease obligation totaled \$271,631. The capital lease includes annual principal and interest payments totaling \$107,356 on October 14, 2017 and \$54,758 on October 14, 2018, 2019, and 2020. The book value of the ambulance equipment was \$234,842 at December 31, 2018.

On July 31, 2017, the City entered into a lease purchase agreement for one ambulance. The capital lease obligation totaled \$237,692. The capital lease includes annual principal and interest payments totaling \$47,538 through July 31, 2021. The book value of the ambulance was \$170,874 at December 31, 2018.

Year Ending December 31,		
2019	\$	102,296
2020		102,296
2021		47,538
Total minimum lease payments		252,130
Less amount representing interest		(8,629)
Present value of net minimum lease payments	\$	243,501

**City of Maplewood  
Notes to Financial Statements**

**NOTE 8 – TAX INCREMENT DISTRICTS**

The City is the administering authority for the following Tax Increment Districts.

The following table reflects values as of December 31, 2018:

	<u>Housing District 1-4</u>	<u>Housing District 1-5</u>	<u>Housing District 1-6</u>	<u>Housing District 1-7</u>
Year established	1994	1994	1995	2005
Duration of district	12/31/2020	12/31/2020	12/31/2023	12/31/2031
Tax capacity				
Original	\$ 455	\$ 340	\$ 9,025	\$ 1,314
Current	<u>55,274</u>	<u>44,235</u>	<u>132,610</u>	<u>22,708</u>
Captured - retained	<u>\$ 54,819</u>	<u>\$ 43,895</u>	<u>\$ 123,585</u>	<u>\$ 21,394</u>
			<u>Economic Development District 1-11</u>	
Year established	2005	2011	2011	
Duration of district	12/31/2030	12/31/2038	12/31/2021	
Tax capacity				
Original	\$ 9,697	\$ 20,000	\$ 2,409,372	
Current	<u>84,653</u>	<u>170,428</u>	<u>2,410,112</u>	
Captured - retained	<u>\$ 74,956</u>	<u>\$ 150,428</u>	<u>\$ 740</u>	

The City issued tax increment bonds in the amount of \$5,185,000 in 2002, \$692,297 in 1999, \$8,190,000 in 1993, \$1,735,000 in 1989, and \$2,490,000 in 1986 for the above tax increment financing districts. These bonds were not allocated among the above districts.

**City of Maplewood  
Notes to Financial Statements**

**NOTE 9 – FUND BALANCE DETAIL**

At December 31, 2018, a summary of the governmental fund balance classifications are as follows:

	General Fund	Debt Service	Public Improvement Projects Fund	Nonmajor Governmental Funds	Total
Nonspendable					
Prepaid items	\$ 8,884	\$ -	\$ -	\$ -	\$ 8,884
Restricted for					
Debt service	-	9,468,956	-	-	9,468,956
TIF districts	-	-	-	3,138,910	3,138,910
Park development	-	-	-	2,406,923	2,406,923
Community center improvements	-	-	-	178,348	178,348
Public improvement projects	-	-	475,700	-	475,700
Total restricted	-	9,468,956	475,700	5,724,181	15,668,837
Committed to					
Charitable gambling	-	-	-	21,791	21,791
Police services	-	-	-	17,349	17,349
Tree preservation	-	-	-	59,197	59,197
Cable television	-	-	-	458,035	458,035
Fire training facility - operations	-	-	-	53,991	53,991
Total committed	-	-	-	610,363	610,363
Assigned to					
Building replacement	-	-	-	92,543	92,543
Capital projects	-	-	-	35,882	35,882
Fire stations	-	-	-	2,018,497	2,018,497
Police vehicles and equipment	-	-	-	17,773	17,773
Public safety equipment	-	-	-	112,375	112,375
Right-of-way	-	-	-	75,596	75,596
Streets	-	-	-	1,129,295	1,129,295
WAC districts	-	-	-	1,348,212	1,348,212
Total assigned	-	-	-	4,830,173	4,830,173
Unassigned	8,797,353	-	(71,111)	(1,345,040)	7,381,202
Total fund balance	<u>\$ 8,806,237</u>	<u>\$ 9,468,956</u>	<u>\$ 404,589</u>	<u>\$ 9,819,677</u>	<u>\$ 28,499,459</u>

**City of Maplewood  
Notes to Financial Statements**

**NOTE 10 – INTERFUND ASSETS/LIABILITIES**

The City has the following due to/from other fund balances at December 31, 2018:

	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
Major Funds		
Public Improvement Projects Fund	\$ 1,980,442	\$ 2,200,174
Sanitary Sewer	244,386	-
Nonmajor Governmental Funds	<u>1,273,631</u>	<u>1,298,285</u>
Total	<u>\$ 3,498,459</u>	<u>\$ 3,498,459</u>

Due to/from other funds represent temporary balances due to reclassifications of funds with internally reported negative cash balances which will be eliminated with a combination of tax levies, bond proceeds, and other operating revenues.

There is also an advance due to the Public Improvement Projects Fund from the Maplewood Area EDA Fund which represents land being held for resale. The amount of the advance is \$227,500.

**NOTE 11 – TRANSFERS**

All transfers of assets between funds require city council approval. A summary of transfers by fund type is as follows:

	<u>Transfers In</u>				<u>Total</u>
	<u>General</u>	<u>Debt Service</u>	<u>Public Improvement Projects Fund</u>	<u>Nonmajor Governmental Funds</u>	
Transfers Out					
Debt Service	\$ -	\$ -	\$ 4,431,859	\$ 2,615,111	\$ 7,046,970
Public Improvement Projects	-	-		545,425	545,425
Nonmajor Governmental Funds	87,223	534,822	876,159	46,915	1,545,119
Ambulance Service	3,000	-	-	-	3,000
Environmental Utility	162,000	382,390	956,632	-	1,501,022
Sanitary Sewer	375,000	350,477	508,484	-	1,233,961
Recycling	<u>53,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>53,000</u>
Total	<u>\$ 680,223</u>	<u>\$ 1,267,689</u>	<u>\$ 6,773,134</u>	<u>\$ 3,207,451</u>	<u>\$ 11,928,497</u>

Interfund transfers allow the City to allocate financial resources to the funds that receive benefit from services provided by another fund, or to establish or close out funds. All of the City's 2018 transfers fell under that category and are considered routine and consistent with previous practice.

**City of Maplewood**  
**Notes to Financial Statements**

**NOTE 11 – TRANSFERS (CONTINUED)**

Transfers out of the Public Improvement Projects Fund to Nonmajor Governmental Funds were to close out two of the project funds.

Transfers from Debt Service Funds to Public Improvement Projects and Nonmajor Governmental Funds had to do with the transfer of bond proceeds from the bond issuance during the year.

Transfers out of Nonmajor Governmental Funds and the Ambulance Service Fund to the General Fund were to fund operations.

Nonmajor Governmental Funds transferred TIF revenue to Debt Service Funds for bond payments and transferred funds to Public Improvement Projects for street projects.

Transfers out of the Sanitary Sewer Fund, Environmental Utility Fund, and Recycling Fund had to do with each funds' share of infrastructure costs – either through direct payment to the fund, to the Debt Service Funds to help cover bond payments, or to cover administrative costs.

**NOTE 12 – RISK MANAGEMENT**

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; employment practices; injuries to employees; auto liability and physical damage; land use claims; and natural disasters.

Workers compensation coverage is provided through a pooled self-insurance program through the League of Minnesota Cities Insurance Trust (LMCIT). The City pays an annual premium to LMCIT based on estimated payroll and is subject to audit for the actual payroll during the policy term. The LMCIT reinsures its workers' compensation through the Workers Compensation Reinsurance Association (WCRA) as required by law. The City can select from a number of deductible options per occurrence to lower its premium costs. An experience modification factor is applied to the policy based on loss experience from the prior three years of each policy term. The premium is adjusted either up or down based on the experience modification factor. The LMCIT may also apply a premium discount to the policy which is subjective. The amount of premium adjustment, if any, is considered immaterial and not recorded until received or paid.

**City of Maplewood  
Notes to Financial Statements**

**NOTE 12 – RISK MANAGEMENT (CONTINUED)**

Property and casualty insurance coverage is provided through a pooled self-insurance program through the LMCIT. The City pays an annual premium to the LMCIT based on reported exposures for the new policy term. The policy has a package modification factor based on claims experience from the past three years prior to the policy term, and the City receives a premium adjustment for its deductible and aggregate choices. The LMCIT uses various reinsurers for excess liability coverage needs and higher limit requirements based on contractual agreements. The City is subject to supplemental assessments if deemed necessary by the LMCIT. For property and casualty coverage, each occurrence deductible is \$50,000 with an annual aggregate deductible of \$200,000 (if the aggregate is reached, the deductible is \$1,000 per loss). Settlements have not exceeded coverages for each of the past three years.

The City carries commercial insurance for all other risks of loss, including life, employee health, and accident insurance.

**NOTE 13 – PENSION PLANS**

The City participates in various pension plans. Total pension expense for the year ended December 31, 2018 was \$959,633. The components of pension expense are noted in the following plan summaries.

The General Fund and Environmental Utility, Recycling Program, and Sanitary Sewer Funds typically liquidate the liability related to pensions.

**Public Employees' Retirement Association**

**A. Plan Description**

The City participates in the following cost-sharing multiple-employer defined benefit pension plans administered by PERA. PERA's defined benefit pension plans are established and administered in accordance with *Minnesota Statutes*, Chapters 353 and 356. PERA's defined benefit pension plans are tax qualified plans under Section 401(a) of the Internal Revenue Code.

General Employees Retirement Plan (General Employees Plan, accounted for in the General Employees Fund)

All full-time and certain part-time employees of the City are covered by the General Employees Plan. General Employees Plan members belong to the Coordinated Plan. Coordinated Plan members are covered by Social Security.

Public Employees Police and Fire Plan (Police and Fire Plan, accounted for in the Police and Fire Fund)

The Police and Fire Plan, originally established for police officers and firefighters not covered by a local relief association, now covers all police officers and firefighters hired since 1980. Effective July 1, 1999, the Police and Fire Plan also covers police officers and firefighters belonging to a local relief association that elected to merge with and transfer assets and administration to PERA.

**City of Maplewood  
Notes to Financial Statements**

**NOTE 13 – PENSION PLANS (CONTINUED)**

**Public Employees' Retirement Association (Continued)**

**B. Benefits Provided**

PERA provides retirement, disability, and death benefits. Benefit provisions are established by state statute and can only be modified by the state legislature. Vested, terminated employees who are entitled to benefits but are not receiving them yet are bound by the provisions in effect at the time they last terminated their public service.

**General Employees Plan Benefits**

General Employees Plan benefits are based on a member's highest average salary for any five successive years of allowable service, age, and years of credit at termination of service. Two methods are used to compute benefits for PERA's Coordinated Plan members. Members hired prior to July, 1 1989, receive the higher of Method 1 or Method 2 formulas. Only Method 2 is used for members hired after June 30, 1989. Under Method 1, the accrual rate for a Coordinated Plan member is 1.2% of average salary for each of the first ten years of service and 1.7% for each additional. Under Method 2, the accrual rate for Coordinated members is 1.7% for all years of service. For members hired prior to July 1, 1989, a full annuity is available when age plus years of service equal 90 and normal retirement age is 65. For members hired on or after July 1, 1989, normal retirement age is the age for unreduced Social Security benefits capped at 66.

Benefit increases are provided to benefit recipients each January. Increases are related to the funding ratio of the plan. If the General Employees Plan is at least 90% funded for two consecutive years, benefit recipients are given a 2.5% increase. If the plan has not exceeded 90% funded, or have fallen below 80%, benefit recipients are given a 1.0% increase. A benefit recipient who has been receiving a benefit for at least 12 full months as of June 30, will receive a full increase. Members receiving benefits for at least one month but less than 12 full months as of June 30, will receive a pro rata increase.

**Police and Fire Plan Benefits**

Benefits for the Police and Fire Plan members first hired after June 30, 2010, but before July 1, 2014, vest on a prorated basis from 50% after five years up to 100% after ten years of credited service. Benefits for Police and Fire Plan members first hired after June 30, 2014, vest on a prorated basis from 50% after ten years up to 100% after twenty years of credited service. The annuity accrual rate is 3% of average salary for each year of service. For Police and Fire Plan who were first hired prior to July 1, 1989, a full annuity is available when age plus years of service equal at least 90.

Benefit increases are provided to benefit recipients each January. Police and Fire Plan benefit recipients receive a future annual 1.0% increase. An annual adjustment will equal 2.5% any time the plan exceeds a 90% funded ratio for two consecutive years. If the adjustment is increased to 2.5% and the funded ratio falls below 80% for one year or 85% for two consecutive years, the post-retirement benefit increase will be lowered to one percent. A benefit recipient who has been receiving a benefit for at least 12 full months as of June 30 will receive a full increase. Members receiving benefits for at least one month but less than 12 full months as of June 30 will receive a pro rata increase. For retirements after May 31, 2014, the first increase will be delayed two years.

**City of Maplewood  
Notes to Financial Statements**

**NOTE 13 – PENSION PLANS (CONTINUED)**

**Public Employees' Retirement Association (Continued)**

**C. Contributions**

*Minnesota Statutes* Chapter 353 sets the rates for employer and employee contributions. Contribution rates can only be modified by the state legislature.

General Employees Fund Contributions

Coordinated Plan members were required to contribute 6.50% of their annual covered salary in calendar year 2018. The City was required to contribute 7.50% for Coordinated Plan members in calendar year 2018. The City's contributions to the General Employees Fund for the year ended December 31, 2018, were \$511,996. The City's contributions were equal to the required contributions as set by state statute.

Police and Fire Fund Contributions

Plan members were required to contribute 10.8% of their annual covered salary and the City was required to contribute 16.20% of pay for members in fiscal year 2018. The City's contributions to the Police and Fire Fund for the year ended December 31, 2018, were \$1,191,914. The City's contributions were equal to the required contributions as set by state statute.

**D. Pension Costs**

General Employees Fund Pension Costs

At December 31, 2018, the City reported a liability of \$5,464,376 for its proportionate share of the General Employees Fund's net pension liability. The City's net pension liability reflected a reduction due to the State of Minnesota's contribution of \$16 million to the fund in 2018. The State of Minnesota is considered a non-employer contributing entity and the State's contribution meets the definition of a special funding situation. The State of Minnesota's proportionate share of the net pension liability associated with the City totaled \$179,363. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The City's proportion of the net pension liability was based on the City's contributions received by PERA during the measurement period for employer payroll paid dates from July 1, 2017, through June 30, 2018, relative to the total employer contributions received from all of PERA's participating employers. At June 30, 2018, the City's proportion share was 0.0985%, which was a decrease of 0.0068% from its proportion measured as of June 30, 2017.

City's proportionate share of the net pension liability	\$ 5,464,376
State of Minnesota's proportionate share of the net pension liability associated with the City	<div style="border-top: 1px solid black; display: inline-block; width: 100%;"></div> 179,363
Total	<div style="border-top: 1px solid black; border-bottom: 3px double black; display: inline-block; width: 100%;"></div> \$ 5,643,739

**City of Maplewood  
Notes to Financial Statements**

**NOTE 13 – PENSION PLANS (CONTINUED)**

**Public Employees' Retirement Association (Continued)**

**D. Pension Costs (Continued)**

General Employees Fund Pension Costs (Continued)

For the year ended December 31, 2018, the City recognized pension expense of \$246,100 for its proportionate share of General Employees Plan's pension expense. Included in this amount, the City recognized \$41,827 as pension expense (and grant revenue) for its proportionate share of the State of Minnesota's contribution of \$16 million to the General Employees Fund.

At December 31, 2018, the City reported its proportionate share of the General Employees Plan's deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	\$ 154,170	\$ 172,640
Changes in actuarial assumptions	565,439	642,994
Difference between projected and actual investment earnings	-	547,278
Changes in proportion	-	469,224
Contributions paid to PERA subsequent to the measurement date	<u>255,998</u>	<u>-</u>
Total	<u>\$ 975,607</u>	<u>\$ 1,832,136</u>

\$255,998 reported as deferred outflows of resources related to pensions resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2019. Other amounts reported as deferred outflows and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending December 31,	Pension Expense Amount
2019	\$ 8,473
2020	(436,608)
2021	(570,342)
2022	<u>(114,050)</u>
Total	<u>\$ (1,112,527)</u>

**City of Maplewood  
Notes to Financial Statements**

**NOTE 13 – PENSION PLANS (CONTINUED)**

**Public Employees' Retirement Association (Continued)**

**D. Pension Costs (Continued)**

Police and Fire Fund Pension Costs

At December 31, 2018, the City reported a liability of \$7,138,282 for its proportionate share of the Police and Fire Fund's net pension liability. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The City's proportion of the net pension liability was based on the City's contributions received by PERA during the measurement period for employer payroll paid dates from July 1, 2017, through June 30, 2018, relative to the total employer contributions received from all of PERA's participating employers. At June 30, 2018, the City's proportion was 0.6754% which was an increase of 0.0034% from its proportion measured as of June 30, 2017. The City also recognized \$60,786 for the year ended December 31, 2018, as revenue and an offsetting reduction of the net pension liability for its proportionate share of the State of Minnesota's on-behalf contributions to the Police and Fire Fund. Legislation passed in 2013 required the State of Minnesota to begin contributing \$9 million to the Police and Fire Fund each year, starting in fiscal year 2014.

For the year ended December 31, 2018, the City recognized pension expense of \$821,773 for its proportionate share of the Police and Fire Fund's pension expense.

At December 31, 2018, the City reported its proportionate share of the Police and Fire Plan's deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	\$ 289,318	\$ 1,733,475
Changes in actuarial assumptions	8,706,399	10,545,835
Difference between projected and actual investment earnings	-	1,538,325
Changes in proportion	475,573	119,304
Contributions paid to PERA subsequent to the measurement date	595,957	-
Total	\$ 10,067,247	\$ 13,936,939

**City of Maplewood  
Notes to Financial Statements**

**NOTE 13 – PENSION PLANS (CONTINUED)**

**Public Employees' Retirement Association (Continued)**

**D. Pension Costs (Continued)**

Police and Fire Fund Pension Costs (Continued)

\$595,957 reported as deferred outflows of resources related to pensions resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2019. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ending December 31,</u>	<u>Pension Expense Amount</u>
2019	\$ (162,790)
2020	(498,344)
2021	(1,028,531)
2022	(2,759,901)
2023	<u>(16,083)</u>
Total	<u><u>\$ (4,465,649)</u></u>

**E. Actuarial Assumptions**

The total pension liability in the June 30, 2018, actuarial valuation was determined using the entry age normal actuarial cost method and the following actuarial assumptions:

Inflation	2.50 % Per year
Active member payroll growth	3.25 % Per year
Investment rate of return	7.50 %

Salary increases were based on a service-related table. Mortality rates for active members, retirees, survivors, and disabilitants for all plans were based on RP 2014 tables for males or females, as appropriate, with slight adjustments to fit PERA's experience. Cost of living benefit increases after retirement for retirees are assumed to be 1.25% per year for the General Employees Plan and 1.0% per year for the Police and Fire Plan.

Actuarial assumptions used in the June 30, 2018, valuation were based on the results of actuarial experience studies. The most recent six-year experience study in the General Employees Plan was completed in 2015. The most recent four-year experience study for Police and Fire Plan was completed in 2016. Economic assumptions were updated in 2017 based on a review of inflation and investment return assumptions.

**City of Maplewood  
Notes to Financial Statements**

**NOTE 13 – PENSION PLANS (CONTINUED)**

**Public Employees' Retirement Association (Continued)**

**E. Actuarial Assumptions (Continued)**

The following changes in actuarial assumptions occurred in 2018:

General Employees Fund

- The mortality projection scale was changed from MP-2015 to MP-2017.
- The assumed benefit increase was changed from 1.0% per year through 2044 and 2.5% per year thereafter to 1.25% per year.

Police and Fire Fund

- The mortality projection scale was changed from MP-2016 to MP-2017.
- As set by statute, the assumed post-retirement benefit increase was changed from 1.0% per year through 2064 and 2.5% per year, thereafter, to 1.0% for all years, with no trigger.

The State Board of Investment, which manages the investments of PERA, prepares an analysis of the reasonableness on a regular basis of the long-term expected rate of return using a building-block method in which best-estimate ranges of expected future rates of return are developed for each major asset class. These ranges are combined to produce an expected long-term rate of return by weighting the expected future rates of return by the target asset allocation percentages. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Domestic stocks	36 %	5.10 %
International stocks	17	5.30
Bonds	20	0.75
Alternative assets	25	5.90
Cash	2	0.00
Total	<u>100 %</u>	

**F. Discount Rate**

The discount rate used to measure the total pension liability in 2018 was 7.5%. The projection of cash flows used to determine the discount rate assumed that contributions from Plan members and employers will be made at rates set in *Minnesota Statutes*. Based on those assumptions, the fiduciary net position of the General Employees Fund and the Police and Fire Fund was projected to be available to make all projected future benefit payments of current Plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**City of Maplewood  
Notes to Financial Statements**

**NOTE 13 – PENSION PLANS (CONTINUED)**

**Public Employees' Retirement Association (Continued)**

**G. Pension Liability Sensitivity**

The following table presents the City's proportionate share of the net pension liability for all plans it participates in, calculated using the discount rate disclosed in the preceding paragraph, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate 1 percentage point lower or 1 percentage point higher than the current discount rate:

	1% Decrease in Discount Rate (6.5%)	Discount Rate (7.5%)	1% Increase in Discount Rate (8.5%)
City's proportionate share of the General Employees Fund net pension liability	\$ 8,880,311	\$ 5,464,376	\$ 2,644,620
	1% Decrease in Discount Rate (6.5%)	Discount Rate (7.5%)	1% Increase in Discount Rate (8.5%)
City's proportionate share of the Police and Fire Fund net pension liability	\$ 15,435,254	\$ 7,138,282	\$ 388,085

**H. Pension Plan Fiduciary Net Position**

Detailed information about each pension plan's fiduciary net position is available in a separately-issued PERA financial report that includes financial statements and required supplementary information. That report may be obtained on the Internet at [www.mnpera.org](http://www.mnpera.org).

**Deferred Compensation**

The majority of City employees during 2017 received supplemental pension benefits, which consist of City contributions to a deferred compensation plan. The City's contribution rates during 2017 were 6% of regular gross pay for the City Manager, 3% to 4% of regular gross pay for supervisory employees and \$110 to \$200 per month for all other employees. The cost of these supplemental pension benefits in 2017 was \$297,072.

**Defined Benefit Pension Plan – Volunteer Fire Fighter's Relief Association**

**A. Plan Description**

The Maplewood Firefighter's Relief Association is the administrator of a single employer defined benefit pension plan established to provide benefits for members of the Maplewood Fire Department per *Minnesota State Statutes*.

**City of Maplewood  
Notes to Financial Statements**

**NOTE 13 – PENSION PLANS (CONTINUED)**

**Defined Benefit Pension Plan – Volunteer Fire Fighter's Relief Association (Continued)**

**A. Plan Description (Continued)**

The Association issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to City of Maplewood Firefighter's Relief Association, 1955 Clarence Street, Maplewood, MN 55109 or by calling (651) 249-2800.

**B. Benefits Provided**

Volunteer firefighters of the City are members of the Maplewood Firefighter's Relief Association. Full retirement benefits are payable to members who have reached age 50 and have completed 20 years of service for lump sum service pension. Partial benefits are payable to members who have reached 50 and have completed ten years of service. Disability benefits and widow and children's survivor benefits are also payable to members or their beneficiaries based upon requirements set forth in the bylaws. These benefit provisions and all other requirements are consistent with enabling state statutes.

**C. Employees Covered by Benefit Terms**

At December 31, 2017, the following employees were covered by the benefit terms:

Inactive members or beneficiaries currently receiving benefits	-
Inactive members entitled to but not yet receiving benefits	20
Active members	22
Total	42

**D. Contributions**

*Minnesota Statutes* Chapter 424A.092 specifies minimum support rates required on an annual basis. The minimum support rates from the municipality and from State aids are determined as the amount required to meet the normal cost plus amortizing any existing prior service costs over a ten-year period. The City's obligation is the financial requirement for the year less state aids. Any additional payments by the City shall be used to amortize the unfunded liability of the relief association. The Association is comprised of volunteers; therefore, there are no payroll expenditures (i.e. there are no covered payroll percentage calculations). During the year, the City recognized as revenue and as an expenditure an on-behalf payment of \$189,584 made by the State of Minnesota for the Relief Association.

**E. Net Pension Liability**

The City's net pension liability was measured as of December 31, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

**City of Maplewood  
Notes to Financial Statements**

**NOTE 13 – PENSION PLANS (CONTINUED)**

**Defined Benefit Pension Plan – Volunteer Fire Fighter's Relief Association (Continued)**

**E. Net Pension Liability (Continued)**

*Actuarial assumptions*

The total pension liability in the December 31, 2017, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	6.5 %
Salary increase	2.5 %, average, including inflation
Investment rate of return	6.5 %, net of pensions plan investment expense: including inflation

The value of death benefits is similar to the value of the retirement pension. Because of low retirement ages, the plan assumes no pre-retirement mortality. Post-retirement mortality does not apply as the benefit structure and form of payment do not reflect lifetime benefits.

The long-term return on assets has been set based on the plan's target investment allocation along with long-term return expectations by asset class. When there is sufficient historical evidence of market outperformance, historical average returns may be considered. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of the measurement date are summarized in the following table.

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Cash	6.00%	2.25%
Fixed income	17.00	3.30
Equities	77.00	7.50
Other	0.00	0.00
	<hr/>	
Total	<u>100.00%</u>	

**City of Maplewood  
Notes to Financial Statements**

**NOTE 13 – PENSION PLANS (CONTINUED)**

**Defined Benefit Pension Plan – Volunteer Fire Fighter's Relief Association (Continued)**

**E. Net Pension Liability (Continued)**

*Discount rate*

The discount rate used to measure the total pension liability was 6.50%. Assets were projected using expected benefit payments and expected asset returns. Expected benefit payments by year were discounted using the expected asset return assumption for years in which the assets were sufficient to pay all benefit payments. Any remaining benefit payments after the trust fund is exhausted are discounted at the municipal bond rate. The equivalent single rate is the discount rate.

**F. Changes in the Net Pension Liability**

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances at January 1, 2017	\$ 2,859,184	\$ 4,461,361	\$ (1,602,177)
Changes for the year			
Service cost	89,884	-	89,884
Interest	180,128	-	180,128
Differences between expected and actual experience	-	-	-
Municipal contributions	-	-	-
State contributions	-	232,039	(232,039)
Projected investment return	-	284,797	(284,797)
Gain or loss	-	497,824	(497,824)
Benefit payments, including refunds of employee contributions	(355,731)	(355,731)	-
Administrative expense	-	(36,048)	36,048
Other changes	-	-	-
Net changes	(85,719)	622,881	(708,600)
Balances at December 31, 2017	\$ 2,773,465	\$ 5,084,242	\$ (2,310,777)

**City of Maplewood  
Notes to Financial Statements**

**NOTE 13 – PENSION PLANS (CONTINUED)**

**Defined Benefit Pension Plan – Volunteer Fire Fighter's Relief Association (Continued)**

**F. Changes in the Net Pension Liability (Continued)**

Sensitivity of the net pension liability to changes in the discount rate. The following presents the net pension liability of the City, calculated using the discount rate of 6.50%, as well as what the City's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.50%) or 1-percentage-point higher (7.50%) than the current rate:

	<u>1% Decrease (5.5%)</u>	<u>Current Discount Rate (6.5%)</u>	<u>1% Increase (7.5%)</u>
Relief's net pension liability (asset)	<u>\$ (2,213,091)</u>	<u>\$ (2,310,777)</u>	<u>\$ (2,402,818)</u>

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in the separately issued relief association financial report.

**G. Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

For the year ended December 31, 2018, the City recognized pension expense of \$(366,182). At December 31, 2018, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ -	\$ 306,137
Changes of assumptions	-	-
Net difference between projected and actual earnings on pension plan investments	-	385,136
Contributions subsequent to the measurement date	<u>189,584</u>	<u>-</u>
Total	<u>\$ 189,584</u>	<u>\$ 691,273</u>

**City of Maplewood  
Notes to Financial Statements**

**NOTE 13 – PENSION PLANS (CONTINUED)**

**Defined Benefit Pension Plan – Volunteer Fire Fighter's Relief Association (Continued)**

**G. Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)**

\$189,584 reported as deferred inflows of resources related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending December 31,	Pension Expense Amount
2019	\$ (193,857)
2020	(172,013)
2021	(225,839)
2022	(99,564)
Total	<u>\$ (691,273)</u>

**H. Payable to the Pension Plan**

At December 31, 2018, the City reported a payable of \$0 for the outstanding amount of contributions to the pension plan required for the year ended December 31, 2018.

**NOTE 14 – POST EMPLOYMENT HEALTH CARE PLAN**

**A. Plan Description**

The City's defined benefit OPEB plan provides a single-employer defined benefit health care plan to eligible retirees. The plan offers medical and dental coverage. Medical coverage is administered by Medica. Dental coverage is administered by Delta Dental. It is the City's policy to periodically review its medical and dental coverage and to obtain requests for proposals in order to provide the most favorable benefits and premiums for City employees and retirees. No assets are accumulated in a trust.

**B. Benefits Provided**

The City is required by State Statute to allow retirees to continue participation in the City's group health insurance plan if the individual terminates service with the City through service retirement or disability retirement. Eligibility for benefits is the earlier of age 50 and 3 years of service for firefighter and police, age 55 and 3 years of service for other activities, or age 65.

All health care coverage is provided through the City's group health insurance plans. The retiree is required to pay 100% of their premium cost for the City-sponsored group health insurance plan in which they participate. The premium is a blended rate determined on the entire active and retiree population.

**City of Maplewood  
Notes to Financial Statements**

**NOTE 14 – POST EMPLOYMENT HEALTH CARE PLAN (CONTINUED)**

**B. Benefits Provided (Continued)**

Since the projected claims costs for retirees exceed the blended premium paid by retirees, the retirees are receiving an implicit rate subsidy (benefit). The coverage levels are the same as those afforded to active employees. Upon a retiree reaching age 65 years of age, Medicare becomes the primary insurer and the City's plan becomes secondary.

**C. Contributions**

Retirees contribute to the health care plan at the same rate as City employees. This results in the retirees receiving an implicit rate subsidy. Contribution requirements are established by the City, based on the contract terms with Medica and Delta Dental. The required contributions are based on projected pay-as-you-go financing requirements. For the year 2018, the City contributed \$0 to the plan.

**D. Members**

As of January 1, 2017, the following were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	5
Active employees	149
	149
Total	154

**E. Actuarial Assumptions**

The total OPEB liability was determined by an actuarial valuation as of December 31, 2017, using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Key Methods and Assumptions Used in Valuation of Total OPEB Liability

Salary increases	3.00%, including inflation
Inflation	2.50%
Healthcare cost trend increases	6.5% initially, in 2017 grading to 5.00% over 6 years
Mortality assumption	RP-2014 White Collar Mortality Tables with MP-2016 Generational Improvement Scale (with Blue Collar Adjustment for Police and Fire Personnel)

**City of Maplewood  
Notes to Financial Statements**

**NOTE 14 – POST EMPLOYMENT HEALTH CARE PLAN (CONTINUED)**

**E. Actuarial Assumptions (Continued)**

The actuarial assumptions used in the January 1, 2017, valuation were based on the results of an actuarial experience study for the period January 1, 2016 – December 31, 2016.

The discount rate used to measure the total OPEB liability was 3.3% based on the estimated yield of 20-year municipal bonds.

**F. Total OPEB Liability**

The City's total OPEB liability of \$2,452,566 was measured as of January 1, 2018, and was determined by an actuarial valuation as of January 1, 2017.

Changes in the total OPEB liability are as follows:

	<u>Total OPEB Liability</u>
Balances at January 1, 2018	<u>\$ 2,155,896</u>
Changes for the year	
Service cost	161,353
Interest	87,160
Assumption changes	95,706
Differences between expected and actual economic experience	-
Employer contributions	-
Net investment income	-
Benefit payments	(47,549)
Administrative expense	-
Other charges	-
Net changes	<u>296,670</u>
Balances at December 31, 2018	<u><u>\$ 2,452,566</u></u>

Changes of assumptions and other inputs reflect a change in the discount rate from 3.8% in 2017 to 3.3% in 2018.

The General Fund, and Ambulance Service, Environmental Utility, Recycling Program, and Sanitary Sewer business-type activities enterprise funds typically liquidate the liability related to OPEB.

**City of Maplewood  
Notes to Financial Statements**

**NOTE 14 – POST EMPLOYMENT HEALTH CARE PLAN (CONTINUED)**

**G. OPEB Liability Sensitivity**

The following presents the City's total OPEB liability calculated using the discount rate of 3.8% as well as the liability measured using 1 percentage lower and 1percentage higher than the current discount rate.

Total OPEB Liability		
1% decrease (2.3%)	Current (3.3%)	1% increase (4.3%)
\$ 2,686,209	\$ 2,452,566	\$ 2,237,823

The following presents the total OPEB liability of the City, as well as what the City's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percentage lower and 1 percentage higher than the current healthcare cost trend rates.

Total OPEB Liability		
1% decrease (5.25% decreasing to 4.0%)	Current (6.25% decreasing to 5.0%)	1% increase (7.25% decreasing to 6.0%)
\$ 2,131,583	\$ 2,452,566	\$ 2,837,895

**H. OPEB Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources  
Related to OPEB**

For the year ended December 31, 2018, the City recognized OPEB expense of \$162,241. At December 31, 2018, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Assumption changes	\$ 85,072	\$ -
Employer contributions made after the measurement date	64,744	-
Total	\$ 149,816	\$ -

**City of Maplewood  
Notes to Financial Statements**

**NOTE 14 – POST EMPLOYMENT HEALTH CARE PLAN (CONTINUED)**

**H. OPEB Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources  
Related to OPEB (Continued)**

\$47,549 reported as deferred outflows of resources related to pensions resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending December 31,	Total
2019	\$ 10,634
2020	10,634
2021	10,634
2022	10,634
2023	10,634
Therafter	31,902
Total	\$ 85,072

**NOTE 15 – CONTRACT COMMITMENTS**

The City has entered into numerous construction contracts with outstanding commitments of \$2,357,399 as of December 31, 2018.

**NOTE 16 – CONTINGENCIES**

**A. Litigation**

The City is a defendant in various lawsuits. The likelihood of loss is unknown, however, losses up to \$1,000,000 will be covered by the City's insurance carrier, less a \$50,000 deductible. The resolution of these matters should not have a material adverse effect on the financial condition of the City.

**B. Federal and State Funds**

The City receives financial assistance from federal and state governmental agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with the terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the applicable fund. However, in the opinion of management, any such disallowed claims will not have a material effect on any of the financial statements of the individual fund types included herein or on the overall financial position of the City at December 31, 2018.

**City of Maplewood**  
**Notes to Financial Statements**

**NOTE 16 – CONTINGENCIES (CONTINUED)**

**C. Tax Increment Districts**

The City's tax increment districts are subject to review by the State of Minnesota Office of the State Auditor (OSA). Any disallowed claims or misuse of tax increments could become a liability of the applicable fund. Management has indicated that they are not aware of any instances of noncompliance which would have a material effect on the financial statements.

**NOTE 17 – COMMERCIAL DEVELOPMENT REVENUE NOTES/BONDS**

From time to time, the City has issued Commercial Development Revenue Notes/Bonds in accordance with the Minnesota Municipal Industrial Development Act. These obligations are issued to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The obligations are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the obligations, ownership of the acquired facilities transfers to the private-sector entity served by the debt issuance. Neither the City, the State nor any political subdivision is obligated in any manner for repayment of the obligations. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

There were 18 series of notes/bonds outstanding, with an aggregate principal amount payable of \$61,729,373 on December 31, 2018.

**NOTE 18 – DEFERRED AD VALOREM TAX LEVIES – BONDED DEBT**

General obligation bond issues sold by the City are financed by ad valorem tax levies and special assessment bond issues in addition to special assessments levied against the benefiting properties. When a bond issue to be financed partially or completely by ad valorem tax levies is sold, specific annual amounts of such tax levies are stated in the bond resolution and the County Auditor is notified and instructed to levy these taxes over the appropriate years. The future tax levies are subject to cancellation when and if the City has provided alternative sources of financing. The City Council is required to levy any additional taxes found necessary for full payment of principal and interest.

These future scheduled tax levies are not shown as assets in the accompanying financial statements at December 31, 2018.

**NOTE 19 – CHANGE IN ACCOUNTING PRINCIPLE**

For the year ended December 31, 2018, the City reclassified the Community Center Operations enterprise fund to a governmental fund because the City is no longer running the operations of the Community Center. This resulted in an adjustment to the beginning net position on the Statement of Activities and Statement Revenues, Expenses, and Changes in Fund Net Position – Proprietary Funds of \$9,263,746 and on the Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds of \$682,543.

**City of Maplewood**  
**Notes to Financial Statements**

**NOTE 20 – NEW STANDARDS ISSUED BUT NOT YET IMPLEMENTED**

GASB Statement No. 83, Certain Asset Retirement Obligations establishes criteria for determining the timing and pattern of recognition of a liability and a corresponding deferred outflow of resources for Asset Retirement Obligations (AROs). This Statement requires that recognition occur when the liability is both incurred and reasonably estimable. The determination of when the liability is incurred should be based on the occurrence of external laws, regulations, contracts, or court judgments, together with the occurrence of an internal event that obligates a government to perform asset retirement activities. Laws and regulations may require governments to take specific actions to retire certain tangible capital assets at the end of the useful lives of those capital assets, such as decommissioning nuclear reactors and dismantling and removing sewage treatment plants. Other obligations to retire tangible capital assets may arise from contracts or court judgments. Internal obligating events include the occurrence of contamination, placing into operation a tangible capital asset that is required to be retired, abandoning a tangible capital asset before it is placed into operation, or acquiring a tangible capital asset that has an existing ARO. This Statement will be effective for the year ending December 31, 2019.

GASB Statement No. 84, Fiduciary Activities establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. Separate criteria are included to identify fiduciary component units and postemployment benefit arrangements that are fiduciary activities. This Statement will be effective for the year ending December 31, 2019.

GASB Statement No. 87, Leases establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. This Statement will be effective for the year ending December 31, 2020.

GASB Statement No. 88, Certain Disclosures Related to Debt, Including Direct Borrowings and Direct Placements improves the information that is disclosed in the notes to the financial statements. It also clarifies which liabilities governments should include when disclosing information related to debt. This statement will be effective for the year ending December 31, 2019.

GASB Statement No. 89, Accounting for Interest Cost Incurred Before the End of a Construction Period enhances the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period and simplifies accounting for interest cost incurred before the end of a construction period. This statement will be effective for the year ending December 31, 2020.

GASB Statement No. 90, Majority Equity Interests improves the consistency and comparability of reporting a government's majority equity interest in a legally separate organization and to improve the relevance of financial statement information for certain component units. This statement will be effective for the year ending December 31, 2019.

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**REQUIRED SUPPLEMENTARY INFORMATION**

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances -**  
**Budget and Actual - General Fund**  
**Year Ended December 31, 2018**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
<b>Revenues</b>				
General property taxes	\$ 15,416,530	\$ 15,416,530	\$ 14,854,788	\$ (561,742)
Miscellaneous taxes	17,000	17,000	-	(17,000)
Licenses and permits	1,333,900	1,345,900	1,395,228	49,328
Intergovernmental	943,900	1,799,900	1,845,931	46,031
Special assessments	1,600	1,600	325	(1,275)
Charges for services	1,078,660	1,078,660	1,162,365	83,705
Fines and forfeits	192,000	192,000	175,173	(16,827)
Investment income	45,000	45,000	88,333	43,333
Miscellaneous				
Contributions and donations	-	-	6,944	6,944
Rent	1,200	1,200	2,532	1,332
Other	95,700	330,034	358,732	28,698
Total revenues	<u>19,125,490</u>	<u>20,227,824</u>	<u>19,890,351</u>	<u>(337,473)</u>
<b>Expenditures</b>				
Current				
Community development	1,342,790	1,342,790	1,316,752	(26,038)
Administration	1,882,430	1,882,016	1,895,853	13,837
Finance	1,213,570	1,213,570	1,206,265	(7,305)
Fire	2,089,080	2,261,462	2,172,095	(89,367)
Legislative	162,380	152,380	146,020	(6,360)
Parks and recreation	469,510	518,510	502,877	(15,633)
Police	9,314,840	9,500,340	9,121,873	(378,467)
Public works	3,882,890	3,882,290	3,881,240	(1,050)
Capital outlay				
Police	-	-	511	511
Fire	-	-	511	511
Public works	-	-	6,993	6,993
Total expenditures	<u>20,357,490</u>	<u>20,753,358</u>	<u>20,250,990</u>	<u>(502,368)</u>
Excess of revenues over (under) expenditures	(1,232,000)	(525,534)	(360,639)	164,895
<b>Other Financing Sources (Uses)</b>				
Transfers in	1,340,000	605,534	680,223	74,689
Transfers out	(28,000)	-	-	-
Proceeds from sale of capital asset	20,000	20,000	37,107	17,107
Total other financing sources (uses)	<u>1,332,000</u>	<u>625,534</u>	<u>717,330</u>	<u>91,796</u>
Net change in fund balances	<u>\$ 100,000</u>	<u>\$ 100,000</u>	356,691	<u>\$ 256,691</u>
<b>Fund Balances</b>				
Beginning of year			<u>8,449,546</u>	
End of year			<u>\$ 8,806,237</u>	

**NOTE TO RSI - Budgets**

The General Fund and Special Revenue Fund budgets are legally adopted on a basis consistent with accounting principles generally accepted in the United States of America. The legal level of budgetary control is at the department level for all funds.

**City of Maplewood**  
**Schedule of Changes in Total OPEB Liability**  
**and Related Ratios**

	<u>12/31/17</u>	<u>12/31/18</u>
Total OPEB Liability		
Service cost	\$ 143,525	\$ 161,353
Interest	80,865	87,160
Differenced between expected and actual experience	-	-
Changes of assumptions	-	95,706
Changes of benefit terms	-	-
Benefit payments	(105,010)	(47,549)
Other changes	-	-
Net change in total OPEB liability	<u>119,380</u>	<u>296,670</u>
Beginning of year	<u>2,036,516</u>	<u>2,155,896</u>
End of year	<u>\$ 2,155,896</u>	<u>\$ 2,452,566</u>
Covered-employee payroll	\$ 11,439,056	\$ 11,782,228
Net OPEB liability as a percentage of covered-employee payroll	18.85%	20.82%

Note: Schedule is intended to show ten year trend. Additional years will be reported as they become available.

**City of Maplewood  
Schedule of City's Proportionate Share  
of Net Pension Liability  
General Employees Retirement Fund  
Last Ten Years**

For Fiscal Year Ended June 30,	City's Proportionate Share (Percentage) of the Net Pension Liability (Asset)	City's Proportionate Share (Amount) of the Net Pension Liability (Asset)	State's Proportionate Share (Amount) of the Net Pension Liability Associated with the City	City's Proportionate Share of the Net Pension Liability and the State's Proportionate Share of the Net Pension Liability Associated with the City	City's Covered Payroll	City's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2015	0.1134%	\$ 5,876,977	\$ -	\$ 5,876,977	\$ 6,552,187	89.69%	78.19%
2016	0.1067%	8,663,511	113,115	8,776,626	6,618,947	130.89%	68.91%
2017	0.1053%	6,722,283	84,525	6,806,808	6,783,507	99.10%	75.90%
2018	0.0985%	5,464,376	179,363	5,643,739	6,622,947	82.51%	79.53%

Note: Schedule is intended to show ten year trend. Additional years will be reported as they become available.

**Schedule of City's Proportionate Share  
of Net Pension Liability  
Public Employees Police and Fire Retirement Fund  
Last Ten Years**

For Fiscal Year Ended June 30,	City's Proportion of the Net Pension Liability (Asset)	City's Proportionate Share of the Net Pension Liability (Asset)	City's Covered Payroll	City's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2015	0.6780%	\$ 7,703,667	\$ 6,041,580	127.51%	86.61%
2016	0.6570%	26,366,553	6,329,895	416.54%	63.88%
2017	0.6720%	9,012,320	6,902,148	130.57%	85.43%
2018	0.6754%	7,138,282	7,118,302	100.28%	88.84%

Note: Schedule is intended to show ten year trend. Additional years will be reported as they become available.

**City of Maplewood  
Schedule of City Contributions  
General Employees Retirement Fund  
Last Ten Years**

Fiscal Year Ending December 31,	Statutorily Required Contribution	Contributions in Relation to the Statutorily Required Contributions	Contribution Deficiency (Excess)	City's Covered Payroll	Contributions as a Percentage of Covered Payroll
2015	\$ 491,414	\$ 491,414	\$ -	\$ 6,552,187	7.5%
2016	504,776	504,776	-	6,730,347	7.5%
2017	481,830	481,830	-	6,424,400	7.5%
2018	511,996	511,996	-	6,826,613	7.5%

Note: Schedule is intended to show ten year trend. Additional years will be reported as they become available.

**Schedule of City Contributions  
Public Employees Police and Fire Retirement Fund  
Last Ten Years**

Fiscal Year Ending December 31,	Statutorily Required Contribution	Contributions in Relation to the Statutorily Required Contributions	Contribution Deficiency (Excess)	City's Covered Payroll	Contributions as a Percentage of Covered Payroll
2015	\$ 978,736	\$ 978,736	\$ -	\$ 6,041,580	16.2%
2016	1,051,846	1,051,846	-	6,492,877	16.2%
2017	1,113,654	1,113,654	-	6,874,407	16.2%
2018	1,191,914	1,191,914	-	7,357,494	16.2%

Note: Schedule is intended to show ten year trend. Additional years will be reported as they become available.

**City of Maplewood**  
**Schedule of Changes in Net Pension Liability**  
**and Related Ratios - Fire Relief Association**

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Total Pension Liability (TPL)				
Service cost	\$ 127,929	\$ 131,127	\$ 126,202	\$ 89,884
Interest	232,216	212,166	216,276	180,128
Differenced between expected and actual experience	-	-	-	-
Changes of assumptions	-	-	-	-
Changes of benefit terms	-	-	-	-
Gain or Loss	-	-	(510,229)	-
Benefit payments, including refunds or member contributions	<u>(825,770)</u>	<u>(464,179)</u>	<u>(348,360)</u>	<u>(355,731)</u>
Net change in total pension liability	<u>(465,625)</u>	<u>(120,886)</u>	<u>(516,111)</u>	<u>(85,719)</u>
Beginning of year	<u>3,961,806</u>	<u>3,496,181</u>	<u>3,375,295</u>	<u>2,859,184</u>
End of year	<u>\$ 3,496,181</u>	<u>\$ 3,375,295</u>	<u>\$ 2,859,184</u>	<u>\$ 2,773,465</u>
Plan fiduciary net position (FNP)				
Contributions - employer	\$ 221,330	\$ 232,016	\$ 234,347	\$ 232,039
Contributions - employee	-	-	-	-
Net investment income	285,807	282,521	269,715	284,797
Gain or Loss	-	-	121,161	497,824
Benefit payments, including refunds of member contributions	(825,770)	(464,179)	(348,360)	(355,731)
Administrative expense	(23,928)	(30,646)	(43,946)	(36,048)
Other	<u>109,236</u>	<u>(269,155)</u>	<u>-</u>	<u>-</u>
Net change in plan fiduciary net position	<u>(233,325)</u>	<u>(249,443)</u>	<u>232,917</u>	<u>622,881</u>
Beginning of year	<u>4,711,212</u>	<u>4,477,887</u>	<u>4,228,444</u>	<u>4,461,361</u>
End of year	<u>\$ 4,477,887</u>	<u>\$ 4,228,444</u>	<u>\$ 4,461,361</u>	<u>\$ 5,084,242</u>
Net Pension Liability (NPL)	<u>\$ (981,706)</u>	<u>\$ (853,149)</u>	<u>\$ (1,602,177)</u>	<u>\$ (2,310,777)</u>
Plan fiduciary net position as a percentage of the total pension liability	128%	125%	156%	183%
Covered payroll	n/a	n/a	n/a	n/a
Net pension liability as a percentage of covered payroll	n/a	n/a	n/a	n/a

The City implemented the Provisions of Governmental Accounting Standards Board Statement No. 68 for the year ended December 31, 2015. The schedules within the Required Supplementary Information section required a 10 year presentation, but does not require retroactive reporting. Information prior to 2014 is not available.

**City of Maplewood  
Schedule of Employer Contributions  
and Non-Employer Contributing  
Entities - Fire Relief Association**

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Employer				
Statutorily determined contribution (SDC)	\$ -	\$ -	\$ -	\$ -
Contribution in relation to the SDC	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Non-employer				
2% aid	<u>\$ (221,330)</u>	<u>\$ (232,016)</u>	<u>\$ (234,347)</u>	<u>\$ (232,039)</u>
Covered employee payroll	n/a	n/a	n/a	n/a
Contributions as a percentage of covered employee payroll	n/a	n/a	n/a	n/a

The City implemented the Provisions of Governmental Accounting Standards Board Statement No. 68 for the year ended December 31, 2015. The schedules within the Required Supplementary Information section required a ten year presentation, but does not require retroactive reporting. Information prior to 2014 is not available.

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**City of Maplewood**  
**Notes to Required Supplementary Information**

**GENERAL EMPLOYEES FUND**

**2018 Changes**

Changes in Actuarial Assumptions

- The mortality projection scale was changed from MP-2015 to MP-2017.
- The assumed benefit increase was changed from 1.0% per year through 2044 and 2.5% per year thereafter to 1.25% per year.

**2017 Changes**

Changes in Actuarial Assumptions

- The CSA loads were changed from 0.8% for active members and 60% for vested and non-vested deferred members. The revised CSA loads are now 0.0% for active member liability, 15% for vested deferred member liability and 3% for non-vested deferred member liability.
- The assumed post-retirement benefit increase rate was changed from 1.0% per year for all years to 1.0% per year through 2044 and 2.5% per year thereafter.

**2016 Changes**

Changes in Actuarial Assumptions

- The assumed post-retirement benefit increase rate was changed from 1.0% per year through 2035 and 2.5% per year thereafter to 1.0% per year for all future years.
- The assumed investment return was changed from 7.9% to 7.5%. The single discount rate was changed from 7.9% to 7.5%.
- Other assumptions were changed pursuant to the experience study dated June 30, 2015. The assumed future salary increases, payroll growth, the inflation were decreased by 0.25% to 3.25% for payroll growth and 2.50% for inflation.

**2015 Changes**

Changes in Plan Provisions

- On January 1, 2015, the Minneapolis Employees Retirement Fund was merged into the General Employees Fund, which increased the total pension liability by \$1.1 billion and increased the fiduciary plan net position by \$892 million. Upon consolidation, state and employer contributions were revised.

Changes in Actuarial Assumptions

- The assumed post-retirement benefit increase rate was changed from 1.0% per year through 2030 and 2.5% per year thereafter to 1.0% per year through 2035 and 2.5% per year thereafter.

**POLICE AND FIRE FUND**

**2018 Changes**

Changes in Actuarial Assumptions

- The mortality projection scale was changed from MP-2016 to MP-2017.
- As set by statute, the assumed post-retirement benefit increase was changed from 1.0% per year through 2064 and 2.5% per year, thereafter, to 1.0% for all years, with no trigger.

**City of Maplewood**  
**Notes to Required Supplementary Information**

**POLICE AND FIRE FUND (CONTINUED)**

**2017 Changes**

Changes in Actuarial Assumptions

- Assumed salary increases were changed as recommended in the June 30, 2016 experience study. The net effect is proposed rates that average 0.34% lower than the previous rates.
- Assumed rates of retirement were changed, resulting in fewer retirements.
- The CSA load was 30% for vested and non-vested deferred members. The CSA has been changed to 33% for vested members and 2% for non-vested members.
- The base mortality table for healthy annuitants was changed from the RP-2000 fully generational table to the RP-2014 fully generational table (with a base year of 2006), with male rates adjusted by a factor of 0.96. The mortality improvement scale was changed from Scale AA to Scale MP-2016. The base mortality table for disabled annuitants was changed from the RP-2000 disabled mortality table to the mortality tables assumed for healthy retirees.
- Assumed termination rates were decreased to 3% for the first three years of service. Rates beyond the select period of three years were adjusted, resulting in more expected terminations overall.
- Assumed percentage of married female members was decreased from 65% to 60%.
- Assumed age difference was changed from separate assumptions for male members (wives assumed to be three years younger) and female members (husbands assumed to be four years older) to the assumption that males are two years older than females.
- The assumed percentage of female members electing Joint and Survivor annuities was increased.
- The assumed post-retirement benefit increase rate was changed from 1% for all years to 1% per year through 2064 and 2.5% thereafter.

**2016 Changes**

Changes in Actuarial Assumptions

- The assumed post-retirement benefit increase rate was changed from 1.0% per year through 2037 and 2.5% thereafter to 1.0% per year for all future years.
- The assumed investment return was changed from 7.9% to 7.5%. The single discount rate changed from 7.9% to 5.6%.
- The assumed future salary increases, payroll growth, and inflation were decreased by 0.25% to 3.25% for payroll growth and 2.50% for inflation.

**2015 Changes**

Changes in Plan Provisions

- The post-retirement benefit increase to be paid after attainment of the 90% funding threshold was changed, from inflation up to 2.5%, to a fixed rate of 2.5%.

Changes in Actuarial Assumptions

- The assumed post-retirement benefit increase rate was changed from 1.0% per year through 2030 and 2.5% per year thereafter to 1.0% per year through 2037 and 2.5% per year thereafter.

**City of Maplewood**  
**Notes to Required Supplementary Information**

**POST EMPLOYMENT HEALTHCARE PLAN**

**2018 Changes**

Changes in Actuarial Assumptions

- The discount rate was changes from 3.80% to 3.30% at January 1, 2018

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**SUPPLEMENTARY INFORMATION**

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**City of Maplewood  
Nonmajor Governmental Funds**

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted or committed to expenditures for specified purposes.

Debt Services Funds

The Debt Service Funds are used to account for the accumulation of resources for, and payment of, interest, principal, and related costs on long term debt.

Capital Project Funds

The Capital Project Funds account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

**City of Maplewood  
Combining Balance Sheet -  
Nonmajor Governmental Funds  
December 31, 2018**

	Special Revenue	Capital Projects	Total Nonmajor Governmental Funds
<b>Assets</b>			
Cash and investments	\$ 925	\$ 10,205,962	\$ 10,206,887
Accrued interest receivable	-	20,414	20,414
Due from other governments	43,495	46,164	89,659
Accounts receivable	198,865	294,532	493,397
Due from other funds	428,064	845,567	1,273,631
Property taxes receivable			
Delinquent	3,803	9,557	13,360
Due from Ramsey County	2,724	4,824	7,548
Special assessments receivable			
Due from Ramsey County	-	1,134	1,134
Land held for resale	227,500	-	227,500
	<u>\$ 905,376</u>	<u>\$ 11,428,154</u>	<u>\$ 12,333,530</u>
<b>Liabilities</b>			
Accounts payable	\$ 42,067	\$ 823,654	\$ 865,721
Due to other governments	1,474	1,281	2,755
Contracts payable	-	87,867	87,867
Deposits payable	-	8,334	8,334
Salaries and benefits payable	5,996	-	5,996
Due to other funds	672,451	625,834	1,298,285
Advance payable	227,500	-	227,500
Unearned revenue	4,035	-	4,035
Total liabilities	<u>953,523</u>	<u>1,546,970</u>	<u>2,500,493</u>
<b>Deferred Inflows of Resources</b>			
Unavailable revenue - taxes and assessments	3,803	9,557	13,360
<b>Fund Balances</b>			
Restricted	-	5,724,181	5,724,181
Committed	610,363	-	610,363
Assigned	-	4,830,173	4,830,173
Unassigned	(662,313)	(682,727)	(1,345,040)
Total fund balances	<u>(51,950)</u>	<u>9,871,627</u>	<u>9,819,677</u>
	<u>\$ 905,376</u>	<u>\$ 11,428,154</u>	<u>\$ 12,333,530</u>
Total liabilities and fund balances	<u>\$ 905,376</u>	<u>\$ 11,428,154</u>	<u>\$ 12,333,530</u>

**City of Maplewood**  
**Combining Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances - Nonmajor Governmental Funds**  
**Year Ended December 31, 2018**

	Special Revenue	Capital Projects	Total Nonmajor Governmental Funds
<b>Revenues</b>			
General property taxes	\$ 289,318	\$ 593,788	\$ 883,106
Tax increment collections	-	1,783,732	1,783,732
Miscellaneous taxes	797,810	542,467	1,340,277
Licenses and permits	-	29,163	29,163
Intergovernmental	58,765	55,000	113,765
Special assessments	-	381	381
Charges for services	336,988	678,017	1,015,005
Fines and forfeitures	3,478	-	3,478
Investment income	11,179	144,095	155,274
Miscellaneous			
Contributions and donations	158	-	158
Rent	126,580	725	127,305
Other	31,083	792,376	823,459
Total revenues	<u>1,655,359</u>	<u>4,619,744</u>	<u>6,275,103</u>
<b>Expenditures</b>			
Current			
Community development	480,962	103,115	584,077
Administration	814,051	10,546	824,597
Fire	48,308	-	48,308
Legislative	24,473	-	24,473
Parks and recreation	737,863	93,372	831,235
Police	24,891	-	24,891
Public works	2,395	38,804	41,199
Debt service			
TIF developer payments	-	367,298	367,298
Capital outlay			
Administration	10,447	-	10,447
Community development	39,437	-	39,437
Fire	-	504,104	504,104
Parks and recreation	-	3,535,665	3,535,665
Police	5,988	178,992	184,980
Total expenditures	<u>2,188,815</u>	<u>4,831,896</u>	<u>7,020,711</u>
Excess of revenues under expenditures	(533,456)	(212,152)	(745,608)
<b>Other Financing Sources (Uses)</b>			
Proceeds from sale of capital assets	1,080	34,103	35,183
Transfers in	5,415	3,202,035	3,207,450
Transfers out	(41,500)	(1,503,619)	(1,545,119)
Total other financing sources (uses)	<u>(35,005)</u>	<u>1,732,519</u>	<u>1,697,514</u>
Net change in fund balances	(568,461)	1,520,367	951,906
<b>Fund Balances</b>			
Beginning of year, as previously stated	516,511	7,668,717	8,185,228
Change in accounting principle	-	682,543	682,543
Beginning of year, as restated	<u>516,511</u>	<u>8,351,260</u>	<u>8,867,771</u>
End of year	<u>\$ (51,950)</u>	<u>\$ 9,871,627</u>	<u>\$ 9,819,677</u>

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## **City of Maplewood Nonmajor Special Revenue Funds**

The Special Revenue Funds account for the proceeds of specific revenue sources that are restricted to expenditures for specific purposes. The City of Maplewood had the following Special Revenue Funds:

### Charitable Gambling Tax Fund

Accounts for the use of charitable gambling tax revenue. This tax became effective September 10, 1990, and is assessed at a rate of 10% of the net receipts that charitable organizations receive from lawful gambling. The tax revenue cannot be expended for general municipal purposes but must be earmarked for charitable purposes.

### Maplewood Area EDA Fund

Accounts for funds to be used for development within the City.

### Police Services Fund

Accounts for money that is legally restricted for police services. Most of the fund revenues are from confiscated money that is split between the City, County, and State.

### Recreation Programs Fund

Accounts for revenues and expenditures related to recreation programs.

### Tree Preservation Fund

Accounts for the accumulation of funds charged to developers to be used to plant trees within the City.

### State Grants Fund

Accounts for revenues and expenditures related to grants awarded through the State government.

### Federal Grants Fund

Accounts for revenues and expenditures related to grants awarded through the Federal government.

### Cable Television Fund

Accounts for Cable TV franchise fees and related expenditures.

### Fire Training Facility - Operations

Accounts for revenue and expenditures related to fire training facility operations.

**City of Maplewood  
Combining Balance Sheet -  
Nonmajor Special Revenue Funds  
December 31, 2018**

	Special Revenue			
	205 Charitable Gambling Tax	280 Maplewood Area EDA	208 Police Services	206 Recreation Programs
<b>Assets</b>				
Cash and investments	\$ -	\$ -	\$ 600	\$ 325
Due from other governments	-	-	-	135
Accounts receivable	1,915	-	-	4,638
Due from other funds	22,936	-	16,749	-
Property taxes receivable				
Delinquent	-	1,224	-	2,579
Due from Ramsey County	-	915	-	1,809
Land held for resale	-	227,500	-	-
	<u>\$ 24,851</u>	<u>\$ 229,639</u>	<u>\$ 17,349</u>	<u>\$ 9,486</u>
<b>Liabilities</b>				
Accounts payable	\$ 3,060	\$ 21,799	\$ -	\$ 5,857
Due to other governments	-	312	-	-
Salaries payable	-	-	-	2,746
Due to other funds	-	66,963	-	247,641
Advance payable	-	227,500	-	-
Unearned revenue	-	-	-	4,035
Total liabilities	<u>3,060</u>	<u>316,574</u>	<u>-</u>	<u>260,279</u>
<b>Deferred Inflows of Resources</b>				
Unavailable revenue - taxes and assessments	-	1,224	-	2,579
<b>Fund Balances</b>				
Committed	21,791	-	17,349	-
Unassigned	-	(88,159)	-	(253,372)
Total fund balances	<u>21,791</u>	<u>(88,159)</u>	<u>17,349</u>	<u>(253,372)</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 24,851</u>	<u>\$ 229,639</u>	<u>\$ 17,349</u>	<u>\$ 9,486</u>

Special Revenue

219 Tree Preservation Fund	298 State Grants	299 Federal Grants	222 Cable Television	211 Fire Training Facility - Operations	Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 925
-	39,437	-	-	3,923	43,495
-	-	-	192,312	-	198,865
59,197	-	-	274,011	55,171	428,064
-	-	-	-	-	3,803
-	-	-	-	-	2,724
-	-	-	-	-	227,500
<u>\$ 59,197</u>	<u>\$ 39,437</u>	<u>\$ -</u>	<u>\$ 466,323</u>	<u>\$ 59,094</u>	<u>\$ 905,376</u>
\$ -	\$ 2,372	\$ -	\$ 5,078	\$ 3,901	\$ 42,067
-	-	-	-	1,162	1,474
-	-	-	3,210	40	5,996
-	348,589	9,258	-	-	672,451
-	-	-	-	-	227,500
-	-	-	-	-	4,035
-	<u>350,961</u>	<u>9,258</u>	<u>8,288</u>	<u>5,103</u>	<u>953,523</u>
-	-	-	-	-	3,803
59,197	-	-	458,035	53,991	610,363
-	(311,524)	(9,258)	-	-	(662,313)
<u>59,197</u>	<u>(311,524)</u>	<u>(9,258)</u>	<u>458,035</u>	<u>53,991</u>	<u>(51,950)</u>
<u>\$ 59,197</u>	<u>\$ 39,437</u>	<u>\$ -</u>	<u>\$ 466,323</u>	<u>\$ 59,094</u>	<u>\$ 905,376</u>

**City of Maplewood**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances -**  
**Nonmajor Special Revenue Funds**  
**Year Ended December 31, 2018**

	Special Revenue			
	205 Charitable Gambling Tax	280 Maplewood Area EDA	208 Police Services	206 Recreation Programs
<b>Revenues</b>				
Taxes				
General property taxes	\$ -	\$ 96,415	\$ -	\$ 192,903
Miscellaneous taxes	25,262	-	-	-
Intergovernmental	-	-	-	16,536
Charges for services	-	-	-	330,753
Fines and forfeitures	-	-	3,478	-
Investment income	52	305	522	-
Miscellaneous				
Contributions and donations	-	-	-	18
Rent	-	-	-	48,350
Other	-	20,876	-	1,137
Total revenues	<u>25,314</u>	<u>117,596</u>	<u>4,000</u>	<u>589,697</u>
<b>Expenditures</b>				
Current				
Admininstration	-	-	-	-
Community development	-	474,752	-	-
Fire	-	-	-	-
Legislative	24,473	-	-	-
Parks and recreation	-	-	-	688,515
Police	-	-	24,336	-
Public works	-	-	-	-
Capital outlay				
Admininstration	-	-	-	-
Community development	-	-	-	-
Police	-	-	5,988	-
Total expenditures	<u>24,473</u>	<u>474,752</u>	<u>30,324</u>	<u>688,515</u>
Excess of revenues over (under) expenditures	841	(357,156)	(26,324)	(98,818)
<b>Other Financing Sources (Uses)</b>				
Proceeds from sale of capital assets	-	-	1,080	-
Transfers in	-	5,415	-	-
Transfers out	-	(5,500)	-	-
Total other financing sources (uses)	<u>-</u>	<u>(85)</u>	<u>1,080</u>	<u>-</u>
Net change in fund balances	841	(357,241)	(25,244)	(98,818)
<b>Fund Balances</b>				
Beginning of year	<u>20,950</u>	<u>269,082</u>	<u>42,593</u>	<u>(154,554)</u>
End of year	<u>\$ 21,791</u>	<u>\$ (88,159)</u>	<u>\$ 17,349</u>	<u>\$ (253,372)</u>

Special Revenue

219 Tree Preservation Fund	298 State Grants	299 Federal Grants	222 Cable Television	211 Fire Training Facility - Operations	Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 289,318
-	-	-	772,548	-	797,810
-	41,674	555	-	-	58,765
-	-	-	6,235	-	336,988
-	-	-	-	-	3,478
1,181	-	-	7,633	1,486	11,179
140	-	-	-	-	158
-	-	-	-	78,230	126,580
7,080	-	-	1,971	19	31,083
<u>8,401</u>	<u>41,674</u>	<u>555</u>	<u>788,387</u>	<u>79,735</u>	<u>1,655,359</u>
-	-	-	814,051	-	814,051
-	-	6,210	-	-	480,962
-	-	-	-	48,308	48,308
-	-	-	-	-	24,473
-	49,348	-	-	-	737,863
-	-	555	-	-	24,891
2,395	-	-	-	-	2,395
-	-	-	10,447	-	10,447
-	39,437	-	-	-	39,437
-	-	-	-	-	5,988
<u>2,395</u>	<u>88,785</u>	<u>6,765</u>	<u>824,498</u>	<u>48,308</u>	<u>2,188,815</u>
6,006	(47,111)	(6,210)	(36,111)	31,427	(533,456)
-	-	-	-	-	1,080
-	-	-	-	-	5,415
-	-	-	-	(36,000)	(41,500)
-	-	-	-	(36,000)	(35,005)
6,006	(47,111)	(6,210)	(36,111)	(4,573)	(568,461)
53,191	(264,413)	(3,048)	494,146	58,564	516,511
<u>\$ 59,197</u>	<u>\$ (311,524)</u>	<u>\$ (9,258)</u>	<u>\$ 458,035</u>	<u>\$ 53,991</u>	<u>\$ (51,950)</u>

## **City of Maplewood Nonmajor Capital Projects Funds**

The Capital Projects Funds account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds. The City of Maplewood had the following Capital Project Funds:

### General Building Replacement Fund

Established to account for expenditures for building replacement.

### Community Center Building Improvements Fund

Established to account for expenditures related to the maintenance and capital needs of the Community Center.

### Capital Improvement Projects Fund

Established to finance major capital outlay expenditures that individually cost in excess of \$50,000 and that cannot be easily financed by alternative sources. Property taxes are levied periodically for this fund.

### Police Vehicles and Equipment Fund

Established to account for expenditures for police vehicles and equipment.

### Fire Station Fund

Established in 2011 to account for revenues and expenditures related to maintaining and/or constructing buildings related to fire.

### Fire Truck Replacement Fund

Established to finance all future purchases of fire trucks.

### Legacy Village Park Development Fund

Established in 2004 with the issuance of tax abatement bonds. The fund will be used to account for park development costs in the Legacy Village development.

### Park Development Fund

Accounts for the use of park availability charges, grants, and tax revenues which are dedicated for the acquisition and improvement of City parks. Park availability charges are levied against all new building constructed.

### Police Department Expansion Fund

Established in 2011 to account for revenues and expenditures related to maintaining and/or constructing buildings related to police.

**City of Maplewood**  
**Nonmajor Capital Projects Funds**

Public Safety Training Facility Fund

Established in 2010 to account for the costs associated with a future Fire Training Facility for the east metro.

Redevelopment Fund

Accounts for the acquisition and redevelopment of residential and commercial property.

Street Use Revitalization Fund

Accounts for revenues from gas utility franchise fees that have been set aside by the City Council to fund mill-and-overlay and street reclamation projects.

Right-of-Way Fund

Accounts for the accumulation of funds received for degradation of City streets and right-of-ways. The funds are used for repairs.

Tax Increment Funds

Accounts for the expenditures financed by the tax increment revenue from twelve tax increment districts.

Trash Cart Replacement Fund

The City purchased its own trash carts in 2012 by issuing Equipment Certificates. This fund accounts for the receipt of cart fees collected from its customers and expenditures related to the replacement of the trash carts.

Water Availability Charge Fund – North St. Paul District

Accounts for the receipt of water availability charge revenues collected in the North St. Paul Water Service District. Disbursements are made from this fund to finance unassessed water system improvements.

Water Availability Charge Fund – St. Paul District

Accounts for the receipt of water availability charge revenues collected in the St. Paul Water Service District. Disbursements are made from this fund to finance unassessed water system improvements.

**City of Maplewood  
Combining Balance Sheet -  
Nonmajor Capital Projects Funds  
December 31, 2018**

	Capital Projects		
	401 General Building Replacement Fund	402 Community Center Building Improvements	405 Capital Improvement Projects
<b>Assets</b>			
Cash and investments	\$ 92,358	\$ 641,296	\$ 35,973
Accounts receivable	-	-	838
Interest receivable	183	1,462	71
Due from other governments	-	-	-
Due from other funds	-	-	-
Property taxes receivable			
Delinquent	52	3,839	2,511
Due from Ramsey County	2	2,619	-
Special assessments receivable			
Due from Ramsey County	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>
Total assets	<u>\$ 92,595</u>	<u>\$ 649,216</u>	<u>\$ 39,393</u>
<b>Liabilities</b>			
Due to other funds	\$ -	\$ -	\$ -
Accounts payable	-	464,795	-
Due to other governments	-	-	-
Contracts payable	-	-	1,000
Deposits payable	-	2,234	-
Total liabilities	<u>          </u>	<u>467,029</u>	<u>1,000</u>
<b>Deferred Inflows of Resources</b>			
Unavailable revenue - taxes and assessments	<u>52</u>	<u>3,839</u>	<u>2,511</u>
<b>Fund Balances</b>			
Restricted	-	178,348	-
Assigned	92,543	-	35,882
Unassigned	-	-	-
Total fund balances	<u>92,543</u>	<u>178,348</u>	<u>35,882</u>
	<u>          </u>	<u>          </u>	<u>          </u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 92,595</u>	<u>\$ 649,216</u>	<u>\$ 39,393</u>

Capital Projects

406 Police Vehicles and Equipment	432 Fire Station Fund	424 Fire Truck Replacement	433 Legacy Village Park Development	403 Park Development	440 Public Safety Training Facility Fund
\$ 18,564	\$ 2,014,504	\$ 111,614	\$ 11,314	\$ 2,552,817	\$ -
6,864	-	-	-	-	-
36	3,993	221	22	5,060	-
-	-	-	-	-	-
-	-	-	-	-	-
2,426	-	729	-	-	-
1,662	-	540	-	1	-
-	-	-	-	-	-
<u>\$ 29,552</u>	<u>\$ 2,018,497</u>	<u>\$ 113,104</u>	<u>\$ 11,336</u>	<u>\$ 2,557,878</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 323,834
9,353	-	-	-	69,324	-
-	-	-	-	-	-
-	-	-	-	86,867	-
-	-	-	6,100	-	-
<u>9,353</u>	<u>-</u>	<u>-</u>	<u>6,100</u>	<u>156,191</u>	<u>323,834</u>
2,426	-	729	-	-	-
-	-	-	5,236	2,401,687	-
17,773	2,018,497	112,375	-	-	-
-	-	-	-	-	(323,834)
<u>17,773</u>	<u>2,018,497</u>	<u>112,375</u>	<u>5,236</u>	<u>2,401,687</u>	<u>(323,834)</u>
<u>\$ 29,552</u>	<u>\$ 2,018,497</u>	<u>\$ 113,104</u>	<u>\$ 11,336</u>	<u>\$ 2,557,878</u>	<u>\$ -</u>

**City of Maplewood  
Combining Balance Sheet -  
Nonmajor Capital Projects Funds  
December 31, 2018**

	Capital Projects		
	499 Street Use Revitalization Fund	409 Right-of-Way	443 Tax Increment Economic Development District 1-11
<b>Assets</b>			
Cash and investments	\$ 711,683	\$ 74,443	\$ -
Accounts receivable	196,470	1,006	-
Interest receivable	1,410	147	-
Due from other governments	-	-	-
Due from other funds	219,732	-	-
Property taxes receivable			
Delinquent	-	-	-
Due from Ramsey County	-	-	-
Special assessments receivable			
Due from Ramsey County	-	-	-
	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total assets	<u>\$ 1,129,295</u>	<u>\$ 75,596</u>	<u>\$ -</u>
<b>Liabilities</b>			
Due to other funds	\$ -	\$ -	\$ 151,880
Accounts payable	-	-	-
Due to other governments	-	-	1,281
Contracts payable	-	-	-
Deposits payable	-	-	-
	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total liabilities	<u>-</u>	<u>-</u>	<u>153,161</u>
<b>Deferred Inflows of Resources</b>			
Unavailable revenue - taxes and assessments	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balances</b>			
Restricted	-	-	-
Assigned	1,129,295	75,596	-
Unassigned	-	-	(153,161)
	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total fund balances	<u>1,129,295</u>	<u>75,596</u>	<u>(153,161)</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,129,295</u>	<u>\$ 75,596</u>	<u>\$ -</u>

Capital Projects

448 Tax Increment Econ. Development District 1-12	416 Tax Increment Housing 1-4	417 Tax Increment Housing 1-5	418 Tax Increment Housing 1-6	428 Tax Increment Housing 1-7	429 Tax Increment Housing 1-8
\$ 2,324,821	\$ 177,380	\$ 139,422	\$ 373,885	\$ 6,616	\$ 111,786
-	-	-	-	-	-
4,608	351	276	741	13	221
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 2,329,429</u>	<u>\$ 177,731</u>	<u>\$ 139,698</u>	<u>\$ 374,626</u>	<u>\$ 6,629</u>	<u>\$ 112,007</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	11,673	39,156
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,673</u>	<u>39,156</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
2,329,429	177,731	139,698	374,626	-	72,851
-	-	-	-	-	-
-	-	-	-	(5,044)	-
<u>2,329,429</u>	<u>177,731</u>	<u>139,698</u>	<u>374,626</u>	<u>(5,044)</u>	<u>72,851</u>
<u>\$ 2,329,429</u>	<u>\$ 177,731</u>	<u>\$ 139,698</u>	<u>\$ 374,626</u>	<u>\$ 6,629</u>	<u>\$ 112,007</u>

**City of Maplewood  
Combining Balance Sheet -  
Nonmajor Capital Projects Funds  
December 31, 2018**

	Capital Projects		
	441 Tax Increment Housing 1-10	449 Tax Increment District 1-13	404 Trash Cart Replacement Fund
<b>Assets</b>			
Cash and investments	\$ 132,529	\$ -	\$ 81
Accounts receivable	-	-	89,354
Interest receivable	262	-	-
Due from other governments	-	-	-
Due from other funds	-	-	-
Property taxes receivable			
Delinquent	-	-	-
Due from Ramsey County	-	-	-
Special assessments receivable			
Due from Ramsey County	-	-	1,134
	<u>          </u>	<u>          </u>	<u>          </u>
Total assets	<u>\$ 132,791</u>	<u>\$ -</u>	<u>\$ 90,569</u>
<b>Liabilities</b>			
Due to other funds	\$ -	\$ 92,419	\$ 57,701
Accounts payable	88,216	44,602	96,535
Due to other governments	-	-	-
Contracts payable	-	-	-
Deposits payable	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>
Total liabilities	<u>88,216</u>	<u>137,021</u>	<u>154,236</u>
<b>Deferred Inflows of Resources</b>			
Unavailable revenue - taxes and assessments	-	-	-
<b>Fund Balances</b>			
Restricted	44,575	-	-
Assigned	-	-	-
Unassigned	-	(137,021)	(63,667)
	<u>          </u>	<u>          </u>	<u>          </u>
Total fund balances	<u>44,575</u>	<u>(137,021)</u>	<u>(63,667)</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 132,791</u>	<u>\$ -</u>	<u>\$ 90,569</u>

Capital Projects

408 Water Availability Charge North St. Paul District	407 Water Availability Charge St. Paul District	Total
\$ 18,893	\$ 655,983	\$ 10,205,962
-	-	294,532
37	1,300	20,414
751	45,413	46,164
-	625,835	845,567
-	-	9,557
-	-	4,824
-	-	1,134
<u>\$ 19,681</u>	<u>\$ 1,328,531</u>	<u>\$ 11,428,154</u>
\$ -	\$ -	\$ 625,834
-	-	823,654
-	-	1,281
-	-	87,867
-	-	8,334
-	-	1,546,970
-	-	9,557
-	-	5,724,181
19,681	1,328,531	4,830,173
-	-	(682,727)
<u>19,681</u>	<u>1,328,531</u>	<u>9,871,627</u>
<u>\$ 19,681</u>	<u>\$ 1,328,531</u>	<u>\$ 11,428,154</u>

**City of Maplewood**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances -**  
**Nonmajor Capital Projects Funds**  
**Year Ended December 31, 2018**

	Capital Projects			
	401 General Building Replacement Fund	402 Community Center Building Improvements	405 Capital Improvement Projects	406 Police Vehicles & Equipment
<b>Revenues</b>				
General property taxes	\$ (12)	\$ 189,555	\$ 172,784	\$ 173,534
Tax increment collections	-	-	-	-
Miscellaneous taxes	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Licenses and permits	-	-	-	-
Charges for services				
Park availability charges	-	-	-	-
Water availability charges	-	-	-	-
Connection charges	-	-	-	-
Trash cart fees	-	-	-	-
Investment income	1,331	10,980	9,960	(33)
Miscellaneous				
Rent	-	-	-	-
Other	-	24,887	-	(34)
Total revenues	<u>1,319</u>	<u>225,422</u>	<u>182,744</u>	<u>173,467</u>
<b>Expenditures</b>				
<b>Current</b>				
Community development	-	-	-	-
Administration	-	-	-	-
Parks and recreation	-	23,456	38,339	-
Public works	-	-	-	-
<b>Debt service</b>				
TIF developer payments	-	-	-	-
<b>Capital outlay</b>				
Fire	-	-	-	-
Parks and recreation	-	706,161	946,472	-
Police	-	-	-	178,992
Total expenditures	<u>-</u>	<u>729,617</u>	<u>984,811</u>	<u>178,992</u>
Excess of revenues over (under) expenditures	1,319	(504,195)	(802,067)	(5,525)
<b>Other Financing Sources (Uses)</b>				
Proceeds from sale of capital asset	-	-	-	33,226
Transfers in	-	-	-	-
Transfers out	-	-	(74,497)	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(74,497)</u>	<u>33,226</u>
Net change in fund balances	1,319	(504,195)	(876,564)	27,701
<b>Fund Balances</b>				
Beginning of year, as previously stated	91,224	-	912,446	(9,928)
Change in accounting principle	-	682,543	-	-
Beginning of year, as restated	<u>91,224</u>	<u>682,543</u>	<u>912,446</u>	<u>(9,928)</u>
End of year	<u>\$ 92,543</u>	<u>\$ 178,348</u>	<u>\$ 35,882</u>	<u>\$ 17,773</u>

Capital Projects

432 Fire Station Fund	424 Fire Truck Replacement	433 Legacy Village Park Development	403 Park Development	442 Police Department Expansion
\$ -	\$ 57,832	\$ -	\$ 5	\$ 90
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	168,318	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
15,741	6,907	162	37,572	1
-	-	-	725	-
764,249	-	-	-	-
<u>779,990</u>	<u>64,739</u>	<u>162</u>	<u>206,620</u>	<u>91</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	31,577	-
-	-	-	-	-
-	-	-	-	-
-	504,104	-	-	-
-	-	-	1,883,032	-
-	-	-	-	-
<u>-</u>	<u>504,104</u>	<u>-</u>	<u>1,914,609</u>	<u>-</u>
779,990	(439,365)	162	(1,707,989)	91
-	-	-	877	-
-	15,111	-	2,600,000	-
(12,534)	(93,882)	-	-	(192)
<u>(12,534)</u>	<u>(78,771)</u>	<u>-</u>	<u>2,600,877</u>	<u>(192)</u>
767,456	(518,136)	162	892,888	(101)
1,251,041	630,511	5,074	1,508,799	101
-	-	-	-	-
<u>1,251,041</u>	<u>630,511</u>	<u>5,074</u>	<u>1,508,799</u>	<u>101</u>
<u>\$ 2,018,497</u>	<u>\$ 112,375</u>	<u>\$ 5,236</u>	<u>\$ 2,401,687</u>	<u>\$ -</u>

**City of Maplewood**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances -**  
**Nonmajor Capital Projects Funds**  
**Year Ended December 31, 2018**

	Capital Projects		
	440 Public Safety Training Facility Fund	430 Redevelopment	499 Street Use Revitalization Fund
<b>Revenues</b>			
General property taxes	\$ -	\$ -	\$ -
Tax increment collections	-	-	-
Miscellaneous taxes	-	-	542,467
Intergovernmental	55,000	-	-
Special assessments	-	-	-
Licenses and permits	-	-	-
Charges for services			
Park availability charges	-	-	-
Water availability charges	-	-	-
Connection charges	-	-	-
Trash cart fees	-	-	-
Investment income	-	-	11,329
Miscellaneous			
Rent	-	-	-
Other	273	-	-
Total revenues	55,273	-	553,796
<b>Expenditures</b>			
Current			
Community development	-	-	-
Administration	-	-	-
Parks and recreation	-	-	-
Public works	-	-	-
Debt service			
TIF developer payments	-	-	-
Capital outlay			
Fire	-	-	-
Parks and recreation	-	-	-
Police	-	-	-
Total expenditures	-	-	-
Excess of revenues over expenditures	55,273	-	553,796
<b>Other Financing Sources (Uses)</b>			
Proceeds from sale of capital asset	-	-	-
Transfers in	36,000	5,500	545,424
Transfers out	-	(5,415)	(671,446)
Total other financing sources (uses)	36,000	85	(126,022)
Net change in fund balances	91,273	85	427,774
<b>Fund Balances</b>			
Beginning of year, as previously stated	(415,107)	(85)	701,521
Change in accounting principle	-	-	-
Beginning of year, as restated	(415,107)	(85)	701,521
End of year	\$ (323,834)	\$ -	\$ 1,129,295

Capital Projects

409 Right-of-Way	443 Tax Increment Economic Development District 1-11	448 Tax Increment Econ. Development District 1-12	415 Tax Increment Housing 1-3
\$ -	\$ -	\$ -	\$ -
-	27,680	1,010,965	-
-	-	-	-
-	-	-	-
29,163	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
721	-	19,452	327
-	-	-	-
-	-	-	-
<u>29,884</u>	<u>27,680</u>	<u>1,030,417</u>	<u>327</u>
-	536	13,203	-
-	678	512	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<u>-</u>	<u>1,214</u>	<u>13,715</u>	<u>-</u>
29,884	26,466	1,016,702	327
-	-	-	-
-	-	-	-
<u>-</u>	<u>-</u>	<u>(62,501)</u>	<u>(32,147)</u>
<u>-</u>	<u>-</u>	<u>(62,501)</u>	<u>(32,147)</u>
29,884	26,466	954,201	(31,820)
45,712	(179,627)	1,375,228	31,820
-	-	-	-
<u>45,712</u>	<u>(179,627)</u>	<u>1,375,228</u>	<u>31,820</u>
<u>\$ 75,596</u>	<u>\$ (153,161)</u>	<u>\$ 2,329,429</u>	<u>\$ -</u>

**City of Maplewood**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances -**  
**Nonmajor Capital Projects Funds**  
**Year Ended December 31, 2018**

	Capital Projects			
	416 Tax Increment Housing 1-4	417 Tax Increment Housing 1-5	418 Tax Increment Housing 1-6	428 Tax Increment Housing 1-7
<b>Revenues</b>				
General property taxes	\$ -	\$ -	\$ -	\$ -
Tax increment collections	87,126	66,013	170,671	25,312
Miscellaneous taxes	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Licenses and permits	-	-	-	-
Charges for services				
Park availability charges	-	-	-	-
Water availability charges	-	-	-	-
Connection charges	-	-	-	-
Trash cart fees	-	-	-	-
Investment income	1,473	1,204	3,399	13
Miscellaneous				
Rent	-	-	-	-
Other	-	-	-	-
Total revenues	<u>88,599</u>	<u>67,217</u>	<u>174,070</u>	<u>25,325</u>
<b>Expenditures</b>				
<b>Current</b>				
Community development	-	-	-	-
Administration	529	529	530	903
Parks and recreation	-	-	-	-
Public works	-	-	-	-
<b>Debt service</b>				
TIF developer payments	-	-	-	23,347
<b>Capital outlay</b>				
Fire	-	-	-	-
Parks and recreation	-	-	-	-
Police	-	-	-	-
Total expenditures	<u>529</u>	<u>529</u>	<u>530</u>	<u>24,250</u>
Excess of revenues over (under) expenditures	88,070	66,688	173,540	1,075
<b>Other Financing Sources (Uses)</b>				
Proceeds from sale of capital asset	-	-	-	-
Transfers in	-	-	-	-
Transfers out	(14,009)	(11,405)	(64,387)	-
Total other financing sources (uses)	<u>(14,009)</u>	<u>(11,405)</u>	<u>(64,387)</u>	<u>-</u>
Net change in fund balances	74,061	55,283	109,153	1,075
<b>Fund Balances</b>				
Beginning of year, as previously stated	103,670	84,415	265,473	(6,119)
Change in accounting principle	-	-	-	-
Beginning of year, as restated	<u>103,670</u>	<u>84,415</u>	<u>265,473</u>	<u>(6,119)</u>
End of year	<u>\$ 177,731</u>	<u>\$ 139,698</u>	<u>\$ 374,626</u>	<u>\$ (5,044)</u>

Capital Projects

429 Tax Increment Housing 1-8	441 Tax Increment Housing 1-10	449 Tax Increment District 1-13	404 Trash Cart Replacement Fund	408 Water Availability Charge North St. Paul District	407 Water Availability Charge St. Paul District	Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 593,788
87,013	196,038	112,914	-	-	-	1,783,732
-	-	-	-	-	-	542,467
-	-	-	-	-	-	55,000
-	-	-	381	-	-	381
-	-	-	-	-	-	29,163
-	-	-	-	-	-	168,318
-	-	-	-	11,623	407,598	419,221
-	-	-	-	-	11,685	11,685
-	-	-	78,793	-	-	78,793
915	55	-	682	157	21,747	144,095
-	-	-	-	-	-	725
-	-	-	3,001	-	-	792,376
<u>87,928</u>	<u>196,093</u>	<u>112,914</u>	<u>82,857</u>	<u>11,780</u>	<u>441,030</u>	<u>4,619,744</u>
-	-	-	89,376	-	-	103,115
1,649	3,076	2,140	-	-	-	10,546
-	-	-	-	-	-	93,372
-	-	-	-	1,476	37,328	38,804
78,312	176,435	89,204	-	-	-	367,298
-	-	-	-	-	-	504,104
-	-	-	-	-	-	3,535,665
-	-	-	-	-	-	178,992
<u>79,961</u>	<u>179,511</u>	<u>91,344</u>	<u>89,376</u>	<u>1,476</u>	<u>37,328</u>	<u>4,831,896</u>
7,967	16,582	21,570	(6,519)	10,304	403,702	(212,152)
-	-	-	-	-	-	34,103
-	-	-	-	-	-	3,202,035
-	-	(140,891)	(70,980)	-	(249,333)	(1,503,619)
-	-	(140,891)	(70,980)	-	(249,333)	1,732,519
7,967	16,582	(119,321)	(77,499)	10,304	154,369	1,520,367
64,884	27,993	(17,700)	13,832	9,377	1,174,162	7,668,717
-	-	-	-	-	-	682,543
<u>64,884</u>	<u>27,993</u>	<u>(17,700)</u>	<u>13,832</u>	<u>9,377</u>	<u>1,174,162</u>	<u>8,351,260</u>
<u>\$ 72,851</u>	<u>\$ 44,575</u>	<u>\$ (137,021)</u>	<u>\$ (63,667)</u>	<u>\$ 19,681</u>	<u>\$ 1,328,531</u>	<u>\$ 9,871,627</u>

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**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Special Revenue Fund - Charitable Gambling Tax**  
**Year Ended December 31, 2018**

	2018			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
Charitable gambling taxes	\$ 25,000	\$ 25,000	\$ 25,262	\$ 262
Investment Income	-	-	52	52
Total revenues	25,000	25,000	25,314	314
<b>Expenditures</b>				
Current				
Legislative	30,000	30,000	24,473	(5,527)
Excess of revenues over (under) expenditures	\$ (5,000)	\$ (5,000)	841	\$ 5,841
<b>Fund Balances</b>				
Beginning of year			20,950	
End of year			\$ 21,791	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Special Revenue Fund - Maplewood Area EDA**  
**Year Ended December 31, 2018**

	2018			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual	
<b>Revenues</b>				
Property taxes	\$ 100,000	\$ 100,000	\$ 96,415	\$ (3,585)
Investment income	-	-	305	305
Other	-	-	20,876	20,876
Total revenues	<u>100,000</u>	<u>100,000</u>	<u>117,596</u>	<u>17,596</u>
<b>Expenditures</b>				
Current				
Community Development	<u>33,110</u>	<u>33,110</u>	<u>474,752</u>	<u>441,642</u>
Excess of revenues over (under) expenditures	66,890	66,890	(357,156)	(424,046)
<b>Other Financing Sources (Uses)</b>				
Transfers in	-	-	5,415	5,415
Transfers out	-	-	(5,500)	(5,500)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(85)</u>	<u>(85)</u>
Net change in fund balances	<u>\$ 66,890</u>	<u>\$ 66,890</u>	(357,241)	<u>\$ (424,131)</u>
<b>Fund Balances</b>				
Beginning of year			<u>269,082</u>	
End of year			<u>\$ (88,159)</u>	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Special Revenue Fund - Police Services**  
**Year Ended December 31, 2018**

	2018			
	Original Budget	Final Budget	Actual Amounts	Variance With Final Budget - Over (Under)
<b>Revenues</b>				
Fines and forfeitures	\$ 18,000	\$ 18,000	\$ 3,478	\$ (14,522)
Investment income	500	500	522	22
Total revenues	18,500	18,500	4,000	(14,500)
<b>Expenditures</b>				
Current				
Police	10,000	34,175	24,336	(9,839)
Capital outlay				
Police	-	-	5,988	5,988
Total expenditures	10,000	34,175	30,324	(3,851)
Excess of revenues over (under) expenditures	8,500	(15,675)	(26,324)	(10,649)
<b>Other Financing Sources</b>				
Proceeds from sale of capital assets	-	-	1,080	1,080
Net change in fund balances	\$ 8,500	\$ (15,675)	(25,244)	\$ (9,569)
<b>Fund Balances</b>				
Beginning of year			42,593	
End of year			\$ 17,349	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Special Revenue Fund - Recreation Programs**  
**Year Ended December 31, 2018**

	2018			
	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget - Over (Under)
<b>Revenues</b>				
Property taxes	\$ 200,000	\$ 200,000	\$ 192,903	\$ (7,097)
Intergovernmental	-	-	16,536	16,536
Charges for services	450,000	450,000	330,753	(119,247)
Miscellaneous	53,000	53,000	49,505	(3,495)
Total revenues	703,000	703,000	589,697	(113,303)
<b>Expenditures</b>				
Current				
Parks and recreation	683,650	683,650	688,515	4,865
Excess of revenues over (under) expenditures	\$ 19,350	\$ 19,350	(98,818)	\$ (118,168)
<b>Fund Balances</b>				
Beginning of year			(154,554)	
End of year			\$ (253,372)	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Special Revenue Fund - Tree Preservation**  
**Year Ended December 31, 2018**

	2018			
	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget - Over (Under)
<b>Revenues</b>				
Investment income	\$ 300	\$ 300	\$ 1,181	\$ 881
Miscellaneous	5,000	5,000	7,220	2,220
Total revenues	5,300	5,300	8,401	3,101
<b>Expenditures</b>				
Current				
Public works	5,000	5,000	2,395	(2,605)
Excess of revenues over expenditures	\$ 300	\$ 300	6,006	\$ 5,706
<b>Fund Balances</b>				
Beginning of year			53,191	
End of year			\$ 59,197	

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**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Special Revenue Fund - Cable Television**  
**Year Ended December 31, 2018**

	2018			
	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget - Over (Under)
<b>Revenues</b>				
Miscellaneous taxes	\$ 800,000	\$ 800,000	\$ 772,548	\$ (27,452)
Charges for services	-	-	6,235	6,235
Investment income	2,500	2,500	7,633	5,133
Miscellaneous	-	-	1,971	1,971
Total revenues	802,500	802,500	788,387	(14,113)
<b>Expenditures</b>				
Current				
Administration	751,800	751,800	814,051	62,251
Capital outlay				
Administration	-	10,447	10,447	-
Total expenditures	751,800	762,247	824,498	62,251
Excess of revenues over (under) expenditures	\$ 50,700	\$ 40,253	(36,111)	\$ (76,364)
<b>Fund Balances</b>				
Beginning of year			494,146	
End of year			\$ 458,035	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Special Revenue Fund - Fire Training Facility - Operations**  
**Year Ended December 31, 2018**

	2018			Variance with
	Original Budget	Final Budget	Actual Amounts	Final Budget - Over (Under)
<b>Revenues</b>				
Investment income	\$ -	\$ -	\$ 1,486	\$ 1,486
Rent	-	-	78,230	78,230
Miscellaneous	-	-	19	19
Total revenues	-	-	79,735	79,735
<b>Expenditures</b>				
Current				
Fire	-	-	48,308	48,308
Excess of revenues over expenditures	-	-	31,427	31,427
<b>Other Financing Uses</b>				
Transfers out	-	(36,000)	(36,000)	-
Net change in fund balances	\$ -	\$ (36,000)	(4,573)	\$ 31,427
<b>Fund Balances</b>				
Beginning of year			58,564	
End of year			\$ 53,991	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Debt Service Fund**  
**Year Ended December 31, 2018**

	2018			
	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget - Over (Under)
<b>Revenues</b>				
General property taxes	\$ 4,894,070	\$ 4,894,070	\$ 4,726,922	\$ (167,148)
Special assessments	1,257,310	1,257,310	2,394,662	1,137,352
Intergovernmental	777,630	777,630	777,625	(5)
Investment income	34,940	34,940	72,180	37,240
Total revenues	<u>6,963,950</u>	<u>6,963,950</u>	<u>7,971,389</u>	<u>1,007,439</u>
<b>Expenditures</b>				
Current				
Finance	9,000	9,000	13,772	4,772
Debt service				
Principal retirement	12,956,283	12,956,283	12,956,280	(3)
Interest and other charges	1,851,049	1,851,049	1,978,647	127,598
Total expenditures	<u>14,816,332</u>	<u>14,816,332</u>	<u>14,948,699</u>	<u>132,367</u>
Excess of revenues (under) expenditures	(7,852,382)	(7,852,382)	(6,977,310)	875,072
<b>Other Financing Sources (Uses)</b>				
Issuance of debt	8,261,868	8,261,868	6,940,000	(1,321,868)
Premium on debt issued	-	-	211,601	211,601
Transfers in	1,291,522	1,291,522	7,016,447	5,724,925
Transfers out	(8,261,868)	(8,261,868)	(12,795,728)	(4,533,860)
Total other financing sources (uses)	<u>1,291,522</u>	<u>1,291,522</u>	<u>1,372,320</u>	<u>80,798</u>
Net change in fund balances	<u>\$ (6,560,860)</u>	<u>\$ (6,560,860)</u>	(5,604,990)	<u>\$ 955,870</u>
<b>Fund Balances</b>				
Beginning of year			<u>15,073,946</u>	
End of year			<u>\$ 9,468,956</u>	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual -**  
**Public Improvement Projects Fund**  
**Year Ended December 31, 2018**

	2018			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
Intergovernmental	\$ 2,473,000	\$ 2,473,000	\$ 1,361,258	\$ (1,111,742)
Special assessments	50,000	50,000	8,908	(41,092)
Investment income	-	-	53,172	53,172
Miscellaneous	-	-	176,921	176,921
Total revenues	<u>2,523,000</u>	<u>2,523,000</u>	<u>1,600,259</u>	<u>(922,741)</u>
<b>Expenditures</b>				
Capital outlay				
Public works	<u>9,955,000</u>	<u>9,955,000</u>	<u>5,095,812</u>	<u>(4,859,188)</u>
Excess of revenues over (under) expenditures	(7,432,000)	(7,432,000)	(3,495,553)	3,936,447
<b>Other Financing Sources (Uses)</b>				
Transfers in	9,632,000	9,632,000	7,522,345	(2,109,655)
Transfers out	<u>(750,000)</u>	<u>-</u>	<u>(1,294,635)</u>	<u>(1,294,635)</u>
Total other financing sources (uses)	<u>8,882,000</u>	<u>9,632,000</u>	<u>6,227,710</u>	<u>(3,404,290)</u>
Net change in fund balances	<u>\$ 1,450,000</u>	<u>\$ 2,200,000</u>	2,732,157	<u>\$ 532,157</u>
<b>Fund Balances</b>				
Beginning of year			<u>(2,327,568)</u>	
End of year			<u>\$ 404,589</u>	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Projects Fund - General Building Replacement Fund**  
**Year Ended December 31, 2018**

	2018			
	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget - Over (Under)
<b>Revenues</b>				
General property taxes	\$ -	\$ -	\$ (12)	\$ (12)
Investment income	1,500	1,500	1,331	(169)
Total revenues	\$ 1,500	\$ 1,500	1,319	\$ (181)
 <b>Fund Balances</b>				
Beginning of year			91,224	
End of year			\$ 92,543	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Projects Fund - Capital Improvement Projects**  
**Year Ended December 31, 2018**

	2018			
	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget - Over (Under)
<b>Revenues</b>				
General property taxes	\$ 180,000	\$ 180,000	\$ 172,784	\$ (7,216)
Investment income	1,000	1,000	9,960	8,960
Total revenues	181,000	181,000	182,744	1,744
<b>Expenditures</b>				
Current				
Parks and recreation	-	-	38,339	38,339
Capital outlay				
Parks and recreation	180,000	180,000	946,472	766,472
Total expenditures	180,000	180,000	984,811	804,811
Excess of revenues over (under) expenditures	1,000	1,000	(802,067)	(803,067)
<b>Other Financing Uses</b>				
Transfers out	-	-	(74,497)	(74,497)
Net change in fund balances	\$ 1,000	\$ 1,000	(876,564)	\$ (877,564)
<b>Fund Balances</b>				
Beginning of year			912,446	
End of year			\$ 35,882	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Projects Fund - Police Vehicles and Equipment**  
**Year Ended December 31, 2018**

	2018			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
Property taxes	\$ 180,000	\$ 180,000	\$ 173,534	\$ (6,466)
Investment income	-	-	(33)	(33)
Miscellaneous	-	-	(34)	(34)
Total revenues	<u>180,000</u>	<u>180,000</u>	<u>173,467</u>	<u>(6,533)</u>
<b>Expenditures</b>				
Capital outlay				
Police	<u>180,000</u>	<u>180,000</u>	<u>178,992</u>	<u>(1,008)</u>
Excess of revenues under expenditures	-	-	(5,525)	(5,525)
<b>Other Financing Sources</b>				
Proceeds from sale of capital asset	<u>-</u>	<u>-</u>	<u>33,226</u>	<u>33,226</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	27,701	<u>\$ 27,701</u>
<b>Fund Balances</b>				
Beginning of year			<u>(9,928)</u>	
End of year			<u>\$ 17,773</u>	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Projects Fund - Fire Station Fund**  
**Year Ended December 31, 2018**

	2018			
	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget - Over (Under)
<b>Revenues</b>				
Investment income	\$ 12,000	\$ 12,000	\$ 15,741	\$ 3,741
Miscellaneous	-	800,000	764,249	(35,751)
Total revenues	12,000	812,000	779,990	(32,010)
<b>Other Financing Uses</b>				
Transfers out	-	(12,534)	(12,534)	-
Net change in fund balances	\$ 12,000	\$ 799,466	767,456	\$ (32,010)
<b>Fund Balances</b>				
Beginning of year			1,251,041	
End of year			\$ 2,018,497	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Projects Fund - Fire Truck Replacement**  
**Year Ended December 31, 2018**

	2018			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
General property taxes	\$ 60,000	\$ 60,000	\$ 57,832	\$ (2,168)
Investment income	7,000	7,000	6,907	(93)
Total revenues	67,000	67,000	64,739	(2,261)
<b>Expenditures</b>				
Current				
Fire	2,000	2,000	-	(2,000)
Capital outlay				
Fire	57,400	57,400	504,104	446,704
Total expenditures	59,400	59,400	504,104	444,704
Excess of revenues over (under) expenditures	7,600	7,600	(439,365)	(446,965)
<b>Other Financing Sources (Uses)</b>				
Transfers in	-	-	15,111	15,111
Transfers out	(93,880)	(93,880)	(93,882)	(2)
Total other financing sources (uses)	(93,880)	(93,880)	(78,771)	15,109
Net change in fund balances	\$ (86,280)	\$ (86,280)	(518,136)	\$ (431,856)
<b>Fund Balances</b>				
Beginning of year			630,511	
End of year			\$ 112,375	

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**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Projects Fund - Park Development**  
**Year Ended December 31, 2018**

	2018			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
General property taxes	\$ -	\$ -	\$ 5	\$ 5
Intergovernmental	125,000	125,000	-	(125,000)
Charges for services				
Park availability charges	400,000	400,000	168,318	(231,682)
Investment income	10,000	10,000	37,572	27,572
Miscellaneous	2,000	2,000	725	(1,275)
Total revenues	<u>537,000</u>	<u>537,000</u>	<u>206,620</u>	<u>(330,380)</u>
<b>Expenditures</b>				
Current				
Parks and recreation	-	-	31,577	31,577
Capital outlay				
Parks and recreation	<u>2,210,000</u>	<u>2,210,000</u>	<u>1,883,032</u>	<u>(326,968)</u>
Total expenditures	<u>2,210,000</u>	<u>2,210,000</u>	<u>1,914,609</u>	<u>(295,391)</u>
Excess of revenues under expenditures	(1,673,000)	(1,673,000)	(1,707,989)	(34,989)
<b>Other Financing Sources</b>				
Proceeds from sale of capital asset	-	-	877	877
Transfers in	<u>1,700,000</u>	<u>1,700,000</u>	<u>2,600,000</u>	<u>900,000</u>
Total other financing uses	<u>1,700,000</u>	<u>1,700,000</u>	<u>2,600,877</u>	<u>900,877</u>
Net change in fund balances	<u>\$ 27,000</u>	<u>\$ 27,000</u>	892,888	<u>\$ 865,888</u>
<b>Fund Balances</b>				
Beginning of year			<u>1,508,799</u>	
End of year			<u>\$ 2,401,687</u>	

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**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Projects Fund - Public Safety Training Facility Fund**  
**Year Ended December 31, 2018**

	2018			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
Intergovernmental	\$ -	\$ -	\$ 55,000	\$ 55,000
Miscellaneous	-	-	273	273
Total revenues	<u>-</u>	<u>-</u>	<u>55,273</u>	<u>55,273</u>
<b>Other Financing Sources</b>				
Transfers in	-	36,000	36,000	-
Net change in fund balances	<u>\$ -</u>	<u>\$ 36,000</u>	91,273	<u>\$ 55,273</u>
<b>Fund Balances</b>				
Beginning of year			<u>(415,107)</u>	
End of year			<u>\$ (323,834)</u>	

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**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Projects Fund - Street Use Revitalization Fund**  
**Year Ended December 31, 2018**

	2018			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
Miscellaneous taxes	\$ 487,000	\$ 487,000	\$ 542,467	\$ 55,467
Investment income	2,000	2,000	11,329	9,329
Total revenues	<u>489,000</u>	<u>489,000</u>	<u>553,796</u>	<u>64,796</u>
<b>Other Financing Sources (Uses)</b>				
Transfers in	-	-	545,424	545,424
Transfers out	(457,430)	(457,430)	(671,446)	(214,016)
Total other financing sources (uses)	<u>(457,430)</u>	<u>(457,430)</u>	<u>(126,022)</u>	<u>331,408</u>
Net change in fund balances	<u>\$ 31,570</u>	<u>\$ 31,570</u>	427,774	<u>\$ 396,204</u>
<b>Fund Balances</b>				
Beginning of year			<u>701,521</u>	
End of year			<u>\$ 1,129,295</u>	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Projects Fund - Right-of-Way**  
**Year Ended December 31, 2018**

	2018			
	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget - Over (Under)
<b>Revenues</b>				
Investment income	\$ 400	\$ 400	\$ 721	\$ 321
Licenses and permits	10,000	10,000	29,163	19,163
Total revenues	\$ 10,400	\$ 10,400	29,884	\$ 19,484
<b>Fund Balances</b>				
Beginning of year			45,712	
End of year			\$ 75,596	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Projects Fund - Tax Increment Economic Development District 1-11**  
**Year Ended December 31, 2018**

	2018			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
Tax increments	\$ 36,000	\$ 36,000	\$ 27,680	\$ (8,320)
<b>Expenditures</b>				
Current				
Administration	500	500	678	178
Community development	-	-	536	536
Total expenditures	<u>500</u>	<u>500</u>	<u>1,214</u>	<u>714</u>
Excess of revenues over (under) expenditures	<u>\$ 35,500</u>	<u>\$ 35,500</u>	26,466	<u>\$ (9,034)</u>
<b>Fund Balances</b>				
Beginning of year			<u>(179,627)</u>	
End of year			<u>\$ (153,161)</u>	

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**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Projects Fund - Tax Increment Economic Development District 1-12**  
**Year Ended December 31, 2018**

	2018			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
Tax increments	\$ 1,000,000	\$ 1,000,000	\$ 1,010,965	\$ 10,965
Investment income	10,000	10,000	19,452	9,452
Total revenues	<u>1,010,000</u>	<u>1,010,000</u>	<u>1,030,417</u>	<u>20,417</u>
<b>Expenditures</b>				
Current				
Administration	500	500	512	12
Community development	4,500	4,500	13,203	8,703
Debt service				
TIF developer payments	160,000	160,000	-	(160,000)
Total expenditures	<u>165,000</u>	<u>165,000</u>	<u>13,715</u>	<u>(151,285)</u>
Excess of revenues over expenditures	845,000	845,000	1,016,702	171,702
<b>Other Financing Uses</b>				
Transfers out	<u>(62,500)</u>	<u>(62,500)</u>	<u>(62,501)</u>	<u>(1)</u>
Net change in fund balances	<u>\$ 782,500</u>	<u>\$ 782,500</u>	954,201	<u>\$ 171,701</u>
<b>Fund Balances</b>				
Beginning of year			<u>1,375,228</u>	
End of year			<u>\$ 2,329,429</u>	

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**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Projects Fund - Tax Increment Housing 1-3**  
**Year Ended December 31, 2018**

	2018			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
Tax increments	\$ 60,000	\$ 60,000	\$ -	\$ (60,000)
Investment income	200	200	327	127
Total revenues	60,200	60,200	327	(59,873)
<b>Expenditures</b>				
Current				
Administration	2,500	2,500	-	(2,500)
Excess of revenues over (under) expenditures	57,700	57,700	327	(57,373)
<b>Other Financing Uses</b>				
Transfers out	(55,980)	(55,980)	(32,147)	23,833
Net change in fund balances	\$ 1,720	\$ 1,720	(31,820)	\$ (33,540)
<b>Fund Balances</b>				
Beginning of year			31,820	
End of year			\$ -	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Projects Fund - Tax Increment Housing 1-4**  
**Year Ended December 31, 2018**

	2018			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
Tax increments	\$ 60,000	\$ 60,000	\$ 87,126	\$ 27,126
Investment income	500	500	1,473	973
Total revenues	<u>60,500</u>	<u>60,500</u>	<u>88,599</u>	<u>28,099</u>
<b>Expenditures</b>				
Current				
Administration	450	450	529	79
Excess of revenues over expenditures	60,050	60,050	88,070	28,020
<b>Other Financing Uses</b>				
Transfers out	(14,010)	(14,010)	(14,009)	1
Net change in fund balances	<u>\$ 46,040</u>	<u>\$ 46,040</u>	74,061	<u>\$ 28,021</u>
<b>Fund Balances</b>				
Beginning of year			<u>103,670</u>	
End of year			<u>\$ 177,731</u>	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Projects Fund - Tax Increment Housing 1-5**  
**Year Ended December 31, 2018**

	2018			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
Tax increments	\$ 46,000	\$ 46,000	\$ 66,013	\$ 20,013
Investment income	200	200	1,204	1,004
Total revenues	46,200	46,200	67,217	21,017
<b>Expenditures</b>				
Current				
Administration	450	450	529	79
Excess of revenues over expenditures	45,750	45,750	66,688	20,938
<b>Other Financing Uses</b>				
Transfers out	(11,410)	(11,410)	(11,405)	5
Net change in fund balances	\$ 34,340	\$ 34,340	55,283	\$ 20,943
<b>Fund Balances</b>				
Beginning of year			84,415	
End of year			\$ 139,698	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**In Fund Balances - Budget And Actual -**  
**Capital Projects Fund - Tax Increment Housing 1-6**  
**Year Ended December 31, 2018**

	2018			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
Tax increments	\$ 116,000	\$ 116,000	\$ 170,671	\$ 54,671
Investment income	500	500	3,399	2,899
Total revenues	<u>116,500</u>	<u>116,500</u>	<u>174,070</u>	<u>57,570</u>
<b>Expenditures</b>				
Current				
Administration	<u>450</u>	<u>450</u>	<u>530</u>	<u>80</u>
Excess of revenues over expenditures	116,050	116,050	173,540	57,490
<b>Other Financing Uses</b>				
Transfers out	<u>(64,390)</u>	<u>(64,390)</u>	<u>(64,387)</u>	<u>3</u>
Net change in fund balances	<u>\$ 51,660</u>	<u>\$ 51,660</u>	109,153	<u>\$ 57,493</u>
<b>Fund Balances</b>				
Beginning of year			<u>265,473</u>	
End of year			<u>\$ 374,626</u>	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Projects Fund - Tax Increment Housing 1-7**  
**Year Ended December 31, 2018**

	2018			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
Tax increments	\$ 24,000	\$ 24,000	\$ 25,312	\$ 1,312
Investment income	100	100	13	(87)
Total revenues	24,100	24,100	25,325	1,225
<b>Expenditures</b>				
Current				
Administration	1,000	1,000	903	(97)
Debt service				
TIF developer payments	21,000	21,000	23,347	2,347
Total expenditures	22,000	22,000	24,250	2,250
Excess of revenues over (under) expenditures	\$ 2,100	\$ 2,100	1,075	\$ (1,025)
<b>Fund Balances</b>				
Beginning of year			(6,119)	
End of year			\$ (5,044)	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Projects Fund - Tax Increment Housing 1-8**  
**Year Ended December 31, 2018**

	2018			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
Tax increments	\$ 85,000	\$ 85,000	\$ 87,013	\$ 2,013
Investment income	600	600	915	315
Total revenues	85,600	85,600	87,928	2,328
<b>Expenditures</b>				
Current				
Administration	1,600	1,600	1,649	49
Debt service				
TIF developer payments	85,000	85,000	78,312	(6,688)
Total expenditures	86,600	86,600	79,961	(6,639)
Excess of revenues over (under) expenditures	\$ (1,000)	\$ (1,000)	7,967	\$ 8,967
<b>Fund Balances</b>				
Beginning of year			64,884	
End of year			\$ 72,851	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Projects Fund - Tax Increment Housing 1-10**  
**Year Ended December 31, 2018**

	2018			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
Tax increments	\$ 188,000	\$ 188,000	\$ 196,038	\$ 8,038
Investment income	300	300	55	(245)
Total revenues	188,300	188,300	196,093	7,793
<b>Expenditures</b>				
Current				
Administration	3,000	3,000	3,076	76
Debt service				
TIF developer payments	188,000	188,000	176,435	(11,565)
Total expenditures	191,000	191,000	179,511	(11,489)
Excess of revenues over (under) expenditures	\$ (2,700)	\$ (2,700)	16,582	\$ 19,282
<b>Fund Balances</b>				
Beginning of year			27,993	
End of year			\$ 44,575	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Projects Fund - Tax Increment Housing 1-13**  
**Year Ended December 31, 2018**

	2018			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
Tax increments	\$ 145,000	\$ 145,000	\$ 112,914	\$ (32,086)
Investment income	100	100	-	(100)
Total revenues	<u>145,100</u>	<u>145,100</u>	<u>112,914</u>	<u>(32,186)</u>
<b>Expenditures</b>				
Current				
Administration	500	500	2,140	1,640
Debt service				
TIF developer payments	-	-	89,204	
Total expenditures	<u>500</u>	<u>500</u>	<u>91,344</u>	<u>1,640</u>
Excess of revenues over (under) expenditures	144,600	144,600	21,570	(33,826)
<b>Other Financing Uses</b>				
Transfers out	<u>(140,890)</u>	<u>(140,890)</u>	<u>(140,891)</u>	<u>(1)</u>
Net change in fund balances	<u>\$ 3,710</u>	<u>\$ 3,710</u>	(119,321)	<u>\$ (33,827)</u>
<b>Fund Balances</b>				
Beginning of year			<u>(17,700)</u>	
End of year			<u>\$ (137,021)</u>	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Projects Fund - Trash Cart Replacement Fund**  
**Year Ended December 31, 2018**

	2018			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
Special assessments	\$ -	\$ -	\$ 381	\$ 381
Investment income	200	200	682	482
Trash cart fees	80,000	80,000	78,793	(1,207)
Miscellaneous	-	-	3,001	3,001
Total revenues	<u>80,200</u>	<u>80,200</u>	<u>82,857</u>	<u>2,657</u>
<b>Expenditures</b>				
Current				
Community development	<u>20,000</u>	<u>20,000</u>	<u>89,376</u>	<u>69,376</u>
Excess of revenues over (under) expenditures	60,200	60,200	(6,519)	(66,719)
<b>Other Financing Uses</b>				
Transfers out	<u>(70,980)</u>	<u>(70,980)</u>	<u>(70,980)</u>	<u>-</u>
Net change in fund balances	<u>\$ (10,780)</u>	<u>\$ (10,780)</u>	<u>(77,499)</u>	<u>\$ (66,719)</u>
<b>Fund Balances</b>				
Beginning of year			<u>13,832</u>	
End of year			<u>\$ (63,667)</u>	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Projects Fund - Water Availability Charge North St. Paul District**  
**Year Ended December 31, 2018**

	2018			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
Investment income	\$ -	\$ -	\$ 157	\$ 157
Utility billings	11,600	11,600	11,623	23
Total revenues	11,600	11,600	11,780	180
<b>Expenditures</b>				
Current				
Public works	1,600	1,600	1,476	(124)
Excess of revenues over expenditures	\$ 10,000	\$ 10,000	10,304	\$ 304
<b>Fund Balances</b>				
Beginning of year			9,377	
End of year			\$ 19,681	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Projects Fund - Water Availability Charge St. Paul District**  
**Year Ended December 31, 2018**

	2018			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
Charges for services				
Utility billings	\$ 395,000	\$ 395,000	\$ 407,598	\$ 12,598
Connection charges	25,000	25,000	11,685	(13,315)
Investment income	10,000	10,000	21,747	11,747
Total revenues	<u>430,000</u>	<u>430,000</u>	<u>441,030</u>	<u>11,030</u>
<b>Expenditures</b>				
Current				
Public works	<u>7,500</u>	<u>7,500</u>	<u>37,328</u>	<u>29,828</u>
Excess of revenues over (under) expenditures	422,500	422,500	403,702	(18,798)
<b>Other Financing Uses</b>				
Transfers out	<u>(347,720)</u>	<u>(347,720)</u>	<u>(249,333)</u>	<u>98,387</u>
Net change in fund balances	<u>\$ 74,780</u>	<u>\$ 74,780</u>	154,369	<u>\$ 79,589</u>
<b>Fund Balances</b>				
Beginning of year			<u>1,174,162</u>	
End of year			<u>\$ 1,328,531</u>	

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## **City of Maplewood Internal Service Funds**

An Internal Service Fund is defined as a fund to account for the financing of goods or services provided by one department to other departments of the City, or to other governmental units, on a cost-reimbursement basis. The City of Maplewood had the following Internal Service Funds:

### Information Technology Fund

Accounts for the maintenance, repairs, and operation of the City's computer hardware and software. These operating expenses are used as a basis to charge departments for the use of the data processing system.

### Employee Benefits Fund

Accounts for employee fringe benefit expenses and provides a reserve to finance accumulated leave benefits and severance pay. These operating expenses are used as a basis to determine amounts to be charged to departments for leave, retirement, and insurance benefits. The charges are levied as a percentage of employees' gross pay.

### Dental Insurance Fund

Accounts for employee dental benefit expenses. These operating expenses are used as a basis to determine amounts to be charged to departments for insurance benefits. The charges are levied as a percentage of employees' gross pay.

### Fleet Management Fund

Accounts for the operating expenses of all City vehicles and major pieces of equipment (except for public safety vehicles). These operating expenses are used as a basis to establish rental rates that are charged to the departments using the vehicles.

### Risk Management Fund

Accounts for the general insurance and risk management expenses and provides a reserve to finance premiums, claims, and deductibles. These operating expenses are used as a basis to determine amounts to be charged to departments for general insurance and risk management. The charges are levied as a percentage of the departments' cost for annual insurance premiums.

**City of Maplewood**  
**Statement of Net Position - Internal Service Funds**  
**December 31, 2018**

	703 Information Technology	701 Employee Benefits	704 Dental Insurance
<b>Assets</b>			
Current assets			
Cash and cash equivalents	\$ 97,906	\$ 1,675,448	\$ 101,367
Accounts receivable	581	-	-
Accrued interest receivable	194	3,321	200
Due from other governments	-	8	-
Inventory	-	-	-
Prepaid items	-	131,352	-
Total current assets	98,681	1,810,129	101,567
Noncurrent assets			
Capital assets			
Structures, vehicles, and equipment	882,311	-	-
Less accumulated depreciation	(703,166)	-	-
Net capital assets	179,145	-	-
Total assets	\$ 277,826	\$ 1,810,129	\$ 101,567
<b>Liabilities</b>			
Current liabilities			
Accounts payable	\$ 1,575	\$ 4,980	\$ -
Due to other governments	2,506	1,695	-
Salaries payable	4,053	178,868	-
Employee benefits payable - current portion	-	85,258	-
Total current liabilities	8,134	270,801	-
Noncurrent liabilities			
Employee benefits payable - noncurrent portion	-	1,624,980	-
Total liabilities	8,134	1,895,781	-
<b>Net Position</b>			
Net investment in capital assets	179,145	-	-
Unrestricted	90,547	(85,652)	101,567
Total net position	269,692	(85,652)	101,567
Total liabilities and net position	\$ 277,826	\$ 1,810,129	\$ 101,567

702 Fleet Management	705 Risk Management	Total
\$ 393,063	\$ 784,324	\$ 3,052,108
-	-	581
809	1,552	6,076
-	-	8
118,028	-	118,028
-	57,911	189,263
<u>511,900</u>	<u>843,787</u>	<u>3,366,064</u>
5,944,981	-	6,827,292
(3,536,243)	-	(4,239,409)
<u>2,408,738</u>	<u>-</u>	<u>2,587,883</u>
<u>\$ 2,920,638</u>	<u>\$ 843,787</u>	<u>\$ 5,953,947</u>
\$ 29,506	\$ -	\$ 36,061
3,665	1,404	9,270
2,955	-	185,876
-	-	85,258
<u>36,126</u>	<u>1,404</u>	<u>316,465</u>
-	-	1,624,980
<u>36,126</u>	<u>1,404</u>	<u>1,941,445</u>
2,408,738	-	2,587,883
475,774	842,383	1,424,619
<u>2,884,512</u>	<u>842,383</u>	<u>4,012,502</u>
<u>\$ 2,920,638</u>	<u>\$ 843,787</u>	<u>\$ 5,953,947</u>

**City of Maplewood**  
**Statement of Revenues, Expenses, and Changes**  
**in Fund Net Position - Internal Service Funds**  
**Year Ended December 31, 2018**

	703 Information Technology	701 Employee Benefits	704 Dental Insurance
<b>Operating Revenues</b>			
Charges for services	\$ 802,340	\$ 7,111,080	\$ 149,547
Other sales and services	1,021	273	-
Total operating revenues	<u>803,361</u>	<u>7,111,353</u>	<u>149,547</u>
<b>Operating Expenses</b>			
Personnel services	387,502	7,524,779	135,567
Materials and supplies	50,698	-	-
Contractual services	355,644	30,654	-
Depreciation	50,749	-	-
Total operating expenses	<u>844,593</u>	<u>7,555,433</u>	<u>135,567</u>
Operating income (loss)	(41,232)	(444,080)	13,980
<b>Nonoperating Revenues (Expenses)</b>			
Investment income	18	29,414	1,400
Intergovernmental	-	32,410	-
Gain (loss) on disposal of capital assets	1,129	-	-
Total nonoperating revenues	<u>1,147</u>	<u>61,824</u>	<u>1,400</u>
Change in net position	(40,085)	(382,256)	15,380
<b>Net Position</b>			
Beginning of year	<u>309,777</u>	<u>296,604</u>	<u>86,187</u>
End of year	<u>\$ 269,692</u>	<u>\$ (85,652)</u>	<u>\$ 101,567</u>

<u>702 Fleet Management</u>	<u>705 Risk Management</u>	<u>Total</u>
\$ 958,060	\$ 358,680	\$ 9,379,707
28,759	-	30,053
<u>986,819</u>	<u>358,680</u>	<u>9,409,760</u>
310,064	-	8,357,912
101,425	253,831	405,954
146,433	-	532,731
297,987	-	348,736
<u>855,909</u>	<u>253,831</u>	<u>9,645,333</u>
130,910	104,849	(235,573)
4,941	11,040	46,813
-	-	32,410
48,281	-	49,410
<u>53,222</u>	<u>11,040</u>	<u>128,633</u>
184,132	115,889	(106,940)
<u>2,700,380</u>	<u>726,494</u>	<u>4,119,442</u>
<u>\$ 2,884,512</u>	<u>\$ 842,383</u>	<u>\$ 4,012,502</u>

**City of Maplewood**  
**Statement of Cash Flows - Internal Service Funds**  
**Year Ended December 31, 2018**

	<u>Internal Service Funds</u>	
	<u>703 Information Technology</u>	<u>701 Employee Benefits</u>
<b>Cash Flows - Operating Activities</b>		
Interfund services provided and used	\$ 801,759	\$ 7,111,202
Payments to suppliers for goods and services	(413,280)	(29,804)
Payments to employees for services	(387,314)	(7,602,626)
Other operating revenues	1,021	273
Net cash flows - operating activities	<u>2,186</u>	<u>(520,955)</u>
<b>Cash Flows - Noncapital Financing Activities</b>		
Intergovernmental receipts	<u>-</u>	<u>32,410</u>
<b>Cash Flows - Capital and Related Financing Activities</b>		
Acquisition of capital assets	-	-
Proceeds from sale of capital assets	1,129	-
Net cash flows - capital and related financing activities	<u>1,129</u>	<u>-</u>
<b>Cash Flows - Investing Activities</b>		
Investment income	<u>(43)</u>	<u>29,107</u>
Net change in cash and cash equivalents	3,272	(459,438)
<b>Cash and Cash Equivalents</b>		
Beginning of year	<u>94,634</u>	<u>2,134,886</u>
End of year	<u>\$ 97,906</u>	<u>\$ 1,675,448</u>

Internal Service Funds

704 Dental Insurance	702 Fleet Management	705 Risk Management	Total
\$ 149,547	\$ 958,060	\$ 358,680	\$ 9,379,248
-	(253,539)	(310,338)	(1,006,961)
(135,567)	(309,457)	-	(8,434,964)
-	28,759	-	30,053
<u>13,980</u>	<u>423,823</u>	<u>48,342</u>	<u>(32,624)</u>
-	-	-	32,410
-	(382,086)	-	(382,086)
-	48,281	-	49,410
-	(333,805)	-	(332,676)
<u>1,321</u>	<u>4,553</u>	<u>10,512</u>	<u>45,450</u>
15,301	94,571	58,854	(287,440)
<u>86,066</u>	<u>298,492</u>	<u>725,470</u>	<u>3,339,548</u>
<u>\$ 101,367</u>	<u>\$ 393,063</u>	<u>\$ 784,324</u>	<u>\$ 3,052,108</u>

**City of Maplewood**  
**Statement of Cash Flows - Internal Service Funds**  
**Year Ended December 31, 2018**

	Internal Service Funds	
	703 Information Technology	701 Employee Benefits
<b>Reconciliation of Operating Income (Loss) to Net Cash Flows - Operating Activities</b>		
Operating income (loss)	\$ (41,232)	\$ (444,080)
Adjustments to reconcile operating income (loss) to net cash flows - operating activities		
Depreciation	50,749	-
Accounts receivable	(581)	130
Due from other governments	-	(8)
Prepaid items	-	(131,352)
Inventory	-	-
Accounts payable	(2,892)	4,980
Salaries payable	188	33,935
Due to other governments	(4,046)	(4,130)
Employee benefits payable	-	19,570
Total adjustments	43,418	(76,875)
Net cash flows - operating activities	\$ 2,186	\$ (520,955)

Internal Service Funds

704 Dental Insurance	702 Fleet Management	705 Risk Management	Total
\$ 13,980	\$ 130,910	\$ 104,849	\$ (235,573)
-	297,987	-	348,736
-	-	-	(451)
-	-	-	(8)
-	-	(57,911)	(189,263)
-	(243)	-	(243)
-	(5,314)	-	(3,226)
-	607	-	34,730
-	(124)	1,404	(6,896)
-	-	-	19,570
<u>-</u>	<u>292,913</u>	<u>(56,507)</u>	<u>202,949</u>
<u>\$ 13,980</u>	<u>\$ 423,823</u>	<u>\$ 48,342</u>	<u>\$ (32,624)</u>

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**City of Maplewood**  
**Statement of Changes in Agency Funds**  
**Assets and Liabilities**  
**Year Ended December 31, 2018**

	December 31, 2017	Additions	Deductions	December 31, 2018
<b>Total Agency Fund</b>				
Assets				
Cash and investments	\$ 311,423	\$ 963,982	\$ 743,495	\$ 531,910
Accounts receivable	1,325	1,323	915	1,733
Total assets	<u>\$ 312,748</u>	<u>\$ 965,305</u>	<u>\$ 744,410</u>	<u>\$ 533,643</u>
Liabilities				
Deposits payable	<u>\$ 312,748</u>	<u>\$ 227,084</u>	<u>\$ 6,189</u>	<u>\$ 533,643</u>
<b>Developer Projects Fund</b>				
Assets				
Cash and investments	\$ 9,036	\$ 953,898	\$ 740,081	\$ 222,853
Accounts receivable	1,325	1,323	915	1,733
Total assets	<u>\$ 10,361</u>	<u>\$ 955,221</u>	<u>\$ 740,996</u>	<u>\$ 224,586</u>
Liabilities				
Deposits payable	<u>\$ 10,361</u>	<u>\$ 217,000</u>	<u>\$ 2,775</u>	<u>\$ 224,586</u>
<b>Confiscated Money Fund</b>				
Assets				
Cash and investments	<u>\$ 301,771</u>	<u>\$ 10,084</u>	<u>\$ 3,414</u>	<u>\$ 308,441</u>
Liabilities				
Deposits payable	<u>\$ 301,771</u>	<u>\$ 10,084</u>	<u>\$ 3,414</u>	<u>\$ 308,441</u>
<b>Police Explorers Fund</b>				
Assets				
Cash and investments	<u>\$ 616</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 616</u>
Liabilities				
Deposits payable	<u>\$ 616</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 616</u>

**City of Maplewood  
Combining Balance Sheet -  
Debt Service Funds  
December 31, 2018**

Debt Service

	336 G.O. Tax Increment Bonds 1999B	359 G.O. Improvement and Refunding Bonds 2008B	360 G.O. Improvement and Refunding Bonds 2009A	361 G.O. Refunding Bonds 2009B
<b>Assets</b>				
Cash and investments	\$ 21,704	\$ 42,404	\$ 31,204	\$ -
Cash with fiscal agent	-	-	-	-
Accrued interest receivable	43	84	61	-
Due from other funds	-	-	-	-
Due from other governments	-	-	-	-
Property taxes receivable				
Delinquent	-	120	3,987	2,921
Due from Ramsey County	-	90	2,616	1,372
Special assessment receivable				
Delinquent	-	536	1,646	1,789
Deferred	-	-	133,956	-
Special deferred - county	-	-	-	18,214
Due from Ramsey County	-	456	262	-
Total assets	<u>\$ 21,747</u>	<u>\$ 43,690</u>	<u>\$ 173,732</u>	<u>\$ 24,296</u>
<b>Liabilities</b>				
Due to other funds	\$ -	\$ -	\$ -	\$ 74,437
Accounts payable	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>74,437</u>
<b>Deferred Inflows of Resources</b>				
Unavailable revenue - taxes and assessments	<u>-</u>	<u>656</u>	<u>139,589</u>	<u>22,924</u>
<b>Fund Balances</b>				
Restricted	21,747	43,034	34,143	-
Unassigned	-	-	-	(73,065)
Total fund balances	<u>21,747</u>	<u>43,034</u>	<u>34,143</u>	<u>(73,065)</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 21,747</u>	<u>\$ 43,690</u>	<u>\$ 173,732</u>	<u>\$ 24,296</u>

Debt Service

363 G.O. Refunding Bonds 2010B	364 G.O. Refunding Bonds 2011A	365 G.O. Improvement Bonds 2012A	366 G.O. State Aid Street Refunding Bonds 2012B	367 G.O. Improvement Refunding Bonds 2013A	368 G.O. Refunding Bonds 2013B
\$ 246,253	\$ 501,580	\$ 615,482	\$ 119,588	\$ 418,401	\$ 251,899
-	-	-	-	-	-
488	994	1,220	237	829	497
74,437	-	-	-	-	-
-	-	-	-	-	-
253	3,077	138	-	5,642	12,545
16	1,918	94	-	4,001	9,277
1,748	3,772	2,961	-	180	2,034
30,464	2,228,311	374,502	-	309,946	191,931
5,957	31,739	-	-	-	-
1,849	6,646	2,874	-	2,251	2,999
<u>\$ 361,465</u>	<u>\$ 2,778,037</u>	<u>\$ 997,271</u>	<u>\$ 119,825</u>	<u>\$ 741,250</u>	<u>\$ 471,182</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	500	322
-	-	-	-	500	322
38,422	2,266,899	377,601	-	315,768	206,510
323,043	511,138	619,670	119,825	424,982	264,350
-	-	-	-	-	-
<u>323,043</u>	<u>511,138</u>	<u>619,670</u>	<u>119,825</u>	<u>424,982</u>	<u>264,350</u>
<u>\$ 361,465</u>	<u>\$ 2,778,037</u>	<u>\$ 997,271</u>	<u>\$ 119,825</u>	<u>\$ 741,250</u>	<u>\$ 471,182</u>

**City of Maplewood  
Combining Balance Sheet -  
Debt Service Funds  
December 31, 2018**

	Debt Service			
	369 G.O. Improvement/CIP /TIF/Equip Certificate Bonds 2014A	370 G.O. Tax Abatement Refunding Bonds 2014B	354/371 G.O. Improvement Bonds 2006A and G.O. Refunding Bonds 2015A	372 G.O. Improve/TIF/Equ ip Bonds 2015B
<b>Assets</b>				
Cash and investments	\$ 494,534	\$ 315,735	\$ 325,007	\$ 193,329
Cash with fiscal agent	-	-	-	-
Accrued interest receivable	980	625	645	383
Due from other funds	-	-	-	-
Due from other governments	-	-	-	-
Property taxes receivable				
Delinquent	6,544	2,479	5,886	1,394
Due from Ramsey County	4,670	803	3,745	1,093
Special assessment receivable				
Delinquent	3	-	7,774	-
Deferred	279,295	-	217,525	-
Special deferred - county	-	-	9,186	-
Due from Ramsey County	4,174	-	2,108	-
Total assets	\$ 790,200	\$ 319,642	\$ 571,876	\$ 196,199
<b>Liabilities</b>				
Due to other funds	\$ -	\$ -	\$ -	\$ -
Accounts payable	-	-	-	-
Total liabilities	-	-	-	-
<b>Deferred Inflows of Resources</b>				
Unavailable revenue - taxes and assessments	285,842	2,479	240,371	1,394
<b>Fund Balances</b>				
Restricted	504,358	317,163	331,505	194,805
Unassigned	-	-	-	-
Total fund balances	504,358	317,163	331,505	194,805
Total liabilities, deferred inflows of resources, and fund balances	\$ 790,200	\$ 319,642	\$ 571,876	\$ 196,199

Debt Service

373 G.O. Improve Refund Bonds 2015C	374 G.O. Improvement Bonds - 2016A	375 G.O. Improvement Refunding Bonds - 2016B	377 Lease Purchase - Pumper Truck - 2017	378 G.O. Improvement Bonds - 2017A	379 G.O. Refunding Bonds - 2017B
\$ 624,892	\$ 1,012,255	\$ 877,527	\$ 372,479	\$ 663,651	\$ 335,378
-	-	-	-	-	1,228,980
1,238	1,951	1,744	738	2,531	7,844
-	-	-	-	-	-
-	-	9,919	-	-	-
5,761	2,943	6,434	-	(1,172)	6,292
4,083	2,598	4,678	-	240	3,541
7,454	1,837	5,630	-	3,460	8,371
777,136	317,411	731,011	-	710,181	163,442
39,703	-	18,682	-	2,583	-
12,905	557	4,305	-	10,355	2,926
<u>\$ 1,473,172</u>	<u>\$ 1,339,552</u>	<u>\$ 1,659,930</u>	<u>\$ 373,217</u>	<u>\$ 1,391,829</u>	<u>\$ 1,756,774</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
<u>830,054</u>	<u>322,191</u>	<u>761,757</u>	<u>-</u>	<u>716,512</u>	<u>176,645</u>
643,118	1,017,361	898,173	373,217	675,317	1,580,129
-	-	-	-	-	-
<u>643,118</u>	<u>1,017,361</u>	<u>898,173</u>	<u>373,217</u>	<u>675,317</u>	<u>1,580,129</u>
<u>\$ 1,473,172</u>	<u>\$ 1,339,552</u>	<u>\$ 1,659,930</u>	<u>\$ 373,217</u>	<u>\$ 1,391,829</u>	<u>\$ 1,756,774</u>

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**City of Maplewood  
Combining Balance Sheet -  
Debt Service Funds  
December 31, 2018**

	Debt Service	
	380 G.O. Improvement Bonds 2018A	Total
<b>Assets</b>		
Cash and investments	\$ 644,884	\$ 8,108,186
Cash with fiscal agent	-	1,228,980
Accrued interest receivable	59	23,191
Due from other funds	-	74,437
Due from other governments	-	9,919
Property taxes receivable		
Delinquent	-	65,244
Due from Ramsey County	-	44,835
Special assessment receivable		
Delinquent	-	49,195
Deferred	964,198	7,429,309
Special deferred - county	27,073	153,137
Due from Ramsey County	-	54,667
Total assets	\$ 1,636,214	\$ 17,241,100
<b>Liabilities</b>		
Due to other funds	\$ -	\$ 74,437
Accounts payable	-	822
Total liabilities	-	75,259
<b>Deferred Inflows of Resources</b>		
Unavailable revenue - taxes and assessments	991,271	7,696,885
<b>Fund Balances</b>		
Restricted	644,943	9,542,021
Unassigned	-	(73,065)
Total fund balances	644,943	9,468,956
 Total liabilities, deferred inflows of resources, and fund balances	 \$ 1,636,214	 \$ 17,241,100

**City of Maplewood**  
**Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances -**  
**Debt Service Funds**  
**Year Ended December 31, 2018**

	Debt Service		
	336 G.O. Tax Increment Bonds 1999B	348 G.O. Improvement Bonds 2004B	357 G.O. Improvement Bonds 2007B
<b>Revenues</b>			
Taxes			
Current	\$ -	\$ 301,213	\$ 222,631
Delinquent	-	638	404
Special assessments			
Current collections	-	140,889	48,835
Delinquent collections	-	877	381
Prepayments on deferred	-	5,812	4,725
Penalties	-	219	171
Intergovernmental	-	50,000	-
Investment income	190	361	602
Total revenues	<u>190</u>	<u>500,009</u>	<u>277,749</u>
<b>Expenditures</b>			
Current			
Contractual services	208	650	469
Debt service			
Principal retirement	54,226	535,000	2,250,000
Interest and other charges	96,224	22,738	45,738
Total expenditures	<u>150,658</u>	<u>558,388</u>	<u>2,296,207</u>
Excess of revenues over (under) expenditures	(150,468)	(58,379)	(2,018,458)
<b>Other Financing Sources (Uses)</b>			
Issuance of debt	-	-	-
Premium on debt issued	-	-	-
Transfers in	89,801	12,221	1,990,241
Transfers out	-	(826)	(211,444)
Total other financing sources (uses)	<u>89,801</u>	<u>11,395</u>	<u>1,778,797</u>
Net change in fund balances	(60,667)	(46,984)	(239,661)
<b>Fund Balances</b>			
Beginning of year	<u>82,414</u>	<u>46,984</u>	<u>239,661</u>
End of year	<u>\$ 21,747</u>	<u>\$ -</u>	<u>\$ -</u>

Debt Service

358 G.O. Improvement Bonds 2008A	359 G.O. Improvement and Refunding Bonds 2008B	360 G.O. Improvement and Refunding Bonds 2009A	361 G.O. Refunding Bonds 2009B	363 G.O. Refunding Bonds 2010B	364 G.O. Refunding Bonds 2011A
\$ 47,688	\$ 9,633	\$ 285,070	\$ 158,953	\$ -	\$ 207,833
242	7	413	355	88	269
55,648	12,080	28,027	-	43,470	265,082
606	514	274	776	1,285	629
9,592	-	7,188	9,246	-	21,790
80	144	593	161	767	236
331,331	-	-	-	-	-
971	427	(146)	-	4,070	1,877
<u>446,158</u>	<u>22,805</u>	<u>321,419</u>	<u>169,491</u>	<u>49,680</u>	<u>497,716</u>
473	571	594	223	716	828
4,125,000	45,000	210,000	345,000	335,000	495,000
84,013	2,471	61,885	5,625	16,506	242,788
<u>4,209,486</u>	<u>48,042</u>	<u>272,479</u>	<u>350,848</u>	<u>352,222</u>	<u>738,616</u>
(3,763,328)	(25,237)	48,940	(181,357)	(302,542)	(240,900)
-	-	-	-	-	-
-	-	-	-	-	-
3,697,591	-	-	-	143,797	139,350
(79,267)	-	-	-	-	-
<u>3,618,324</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>143,797</u>	<u>139,350</u>
(145,004)	(25,237)	48,940	(181,357)	(158,745)	(101,550)
145,004	68,271	(14,797)	108,292	481,788	612,688
<u>\$ -</u>	<u>\$ 43,034</u>	<u>\$ 34,143</u>	<u>\$ (73,065)</u>	<u>\$ 323,043</u>	<u>\$ 511,138</u>

**City of Maplewood**  
**Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances -**  
**Debt Service Funds**  
**Year Ended December 31, 2018**

	Debt Service		
	365 G.O. Improvement Bonds 2012A	366 G.O. State Aid Street Refunding Bonds 2012B	367 G.O. Improvement Refunding Bonds 2013A
<b>Revenues</b>			
Taxes			
Current	\$ 9,633	\$ -	\$ 427,472
Delinquent	(3)	-	365
Special assessments			
Current collections	81,112	-	94,921
Delinquent collections	58	-	-
Prepayments on deferred	11,896	-	-
Penalties	202	-	-
Intergovernmental	-	336,375	-
Investment income	8,954	1,736	953
Total revenues	<u>111,852</u>	<u>338,111</u>	<u>523,711</u>
<b>Expenditures</b>			
Current			
Contractual services	858	446	483
Debt service			
Principal retirement	595,000	300,000	425,000
Interest and other charges	67,238	36,875	126,288
Total expenditures	<u>663,096</u>	<u>337,321</u>	<u>551,771</u>
Excess of revenues over (under) expenditures	(551,244)	790	(28,060)
<b>Other Financing Sources (Uses)</b>			
Issuance of debt	-	-	-
Premium on debt issued	-	-	-
Transfers in	70,980	-	-
Transfers out	-	-	-
Total other financing sources (uses)	<u>70,980</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(480,264)	790	(28,060)
<b>Fund Balances</b>			
Beginning of year	<u>1,099,934</u>	<u>119,035</u>	<u>453,042</u>
End of year	<u>\$ 619,670</u>	<u>\$ 119,825</u>	<u>\$ 424,982</u>

Debt Service

368 G.O. Refunding Bonds 2013B	369 G.O. Improvement/C IP/TIF/Equip Certificate Bonds 2014A	370 G.O. Tax Abatement Refunding Bonds 2014B	354/371 G.O. Improvement Bonds 2006A and G.O. Refunding Bonds 2015A	372 G.O. Improve/TIF/E quip Bonds 2015B	373 G.O. Improve Refund Bonds 2015C
\$ 610,527	\$ 499,661	\$ 96,335	\$ 397,928	\$ 117,336	\$ 435,307
715	364	389	299	58	434
2,810	40,381	-	85,441	-	313,407
(150)	492	-	251	-	1,468
-	11,055	-	3,106	-	66,828
339	151	-	140	-	441
50,000	-	-	-	-	-
1,069	1,759	6,064	4,127	641	830
<u>665,310</u>	<u>553,863</u>	<u>102,788</u>	<u>491,292</u>	<u>118,035</u>	<u>818,715</u>
447	661	446	822	446	1,148
530,000	410,000	250,000	355,000	85,000	880,000
63,950	230,138	13,550	97,450	27,350	142,555
<u>594,397</u>	<u>640,799</u>	<u>263,996</u>	<u>453,272</u>	<u>112,796</u>	<u>1,023,703</u>
70,913	(86,936)	(161,208)	38,020	5,239	(204,988)
-	-	-	-	-	-
-	-	-	-	-	-
826	62,501	-	-	140,891	128,767
(12,221)	-	-	-	-	-
<u>(11,395)</u>	<u>62,501</u>	<u>-</u>	<u>-</u>	<u>140,891</u>	<u>128,767</u>
59,518	(24,435)	(161,208)	38,020	146,130	(76,221)
204,832	528,793	478,371	293,485	48,675	719,339
<u>\$ 264,350</u>	<u>\$ 504,358</u>	<u>\$ 317,163</u>	<u>\$ 331,505</u>	<u>\$ 194,805</u>	<u>\$ 643,118</u>

**City of Maplewood**  
**Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances -**  
**Debt Service Funds**  
**Year Ended December 31, 2018**

	Debt Service		
	374 G.O. Improvement Bonds - 2016A	375 G.O. Improvement Refunding Bonds - 2016B	377 Lease Purchase - Pumper Truck - 2017
<b>Revenues</b>			
Taxes			
Current	\$ 274,554	\$ 449,131	\$ -
Delinquent	149	185	-
Special assessments			
Current collections	60,352	148,488	-
Delinquent collections	40	-	-
Prepayments on deferred	39,039	7,371	-
Penalties	40	192	-
Intergovernmental	-	9,919	-
Investment income	(4,548)	866	(2,034)
Total revenues	<u>369,626</u>	<u>616,152</u>	<u>(2,034)</u>
<b>Expenditures</b>			
Current			
Contractual services	774	869	-
Debt service			
Principal retirement	265,000	385,000	82,053
Interest and other charges	74,938	167,925	11,829
Total expenditures	<u>340,712</u>	<u>553,794</u>	<u>93,882</u>
Excess of revenues over (under) expenditures	28,914	62,358	(95,916)
<b>Other Financing Sources (Uses)</b>			
Issuance of debt	-	-	-
Premium on debt issued	-	-	-
Transfers in	-	234,155	93,882
Transfers out	-	(3,545,000)	(15,111)
Total other financing sources (uses)	<u>-</u>	<u>(3,310,845)</u>	<u>78,771</u>
Net change in fund balances	28,914	(3,248,487)	(17,145)
<b>Fund Balances</b>			
Beginning of year	<u>988,447</u>	<u>4,146,660</u>	<u>390,362</u>
End of year	<u>\$ 1,017,361</u>	<u>\$ 898,173</u>	<u>\$ 373,217</u>

Debt Service

378 G.O. Improvement Bonds - 2017A	379 G.O. Refunding Bonds - 2017B	380 G.O. Improvement Bonds 2018A	Total
\$ 24,045	\$ 146,743	\$ -	\$ 4,721,693
-	(142)	-	5,229
102,361	608	-	1,523,912
-	-	-	7,501
41,552	4,955	612,687	856,842
416	9	2,106	6,407
-	-	-	777,625
(6,617)	20,557	29,471	72,180
<u>161,757</u>	<u>172,730</u>	<u>644,264</u>	<u>7,971,389</u>
1,194	446	-	13,772
-	-	-	12,956,279
141,617	79,894	119,063	1,978,648
<u>142,811</u>	<u>80,340</u>	<u>119,063</u>	<u>14,948,699</u>
18,946	92,390	525,201	(6,977,310)
-	-	6,940,000	6,940,000
-	-	211,601	211,601
-	211,444	-	7,016,447
-	(1,900,000)	(7,031,859)	(12,795,728)
<u>-</u>	<u>(1,688,556)</u>	<u>119,742</u>	<u>1,372,320</u>
18,946	(1,596,166)	644,943	(5,604,990)
656,371	3,176,295	-	15,073,946
<u>\$ 675,317</u>	<u>\$ 1,580,129</u>	<u>\$ 644,943</u>	<u>\$ 9,468,956</u>

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## STATISTICAL SECTION (UNAUDITED)

This part of the City of Maplewood, Minnesota's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City of Maplewood, Minnesota's overall financial health.

<b>Contents</b>	<b>Pages</b>
<b>Financial Trends</b>	192
These tables contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	
<b>Revenue Capacity</b>	202
These tables present information to help the reader assess the City's most significant local revenue source, the property tax.	
<b>Debt Capacity</b>	206
These tables present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	
<b>Demographic and Economic Information</b>	213
These tables offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	
<b>Operation Information</b>	216
These tables contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and activities in preforms.	

Sources: Unless otherwise noted, the information in these tables in derived from the comprehensive financial reports for the relevant year.

**City of Maplewood, Minnesota**  
**Net Position by Component**  
**Last Ten Fiscal Years**  
**(accrual Basis of Accounting)**

	Fiscal Year			
	2009	2010	2011	2012
Governmental activities				
Net investment in capital assets	\$ 52,127,352	\$ 41,693,090	\$ 48,376,801	\$ 59,121,245
Restricted	23,683,156	22,828,025	24,747,537	24,401,299
Unrestricted	9,042,748	8,410,199	2,522,583	1,381,528
Total governmental activities net position	<u>\$ 84,853,256</u>	<u>\$ 72,931,314</u>	<u>\$ 75,646,921</u>	<u>\$ 84,904,072</u>
Business-type activities				
Net investment in capital assets	\$ 37,977,129	\$ 38,512,301	\$ 40,934,738	\$ 39,976,984
Unrestricted	904,863	699,043	425,332	1,592,345
Total business-type activities net position	<u>\$ 38,881,992</u>	<u>\$ 39,211,344</u>	<u>\$ 41,360,070</u>	<u>\$ 41,569,329</u>
Primary government				
Net investment in capital assets	\$ 90,104,481	\$ 80,205,391	\$ 83,696,539	\$ 93,758,229
Restricted	23,683,156	22,828,025	24,747,537	24,401,299
Unrestricted	9,947,611	9,109,242	8,562,915	8,313,873
Total primary government net position	<u>\$ 123,735,248</u>	<u>\$ 112,142,658</u>	<u>\$ 117,006,991</u>	<u>\$ 126,473,401</u>

Table 1

Fiscal Year					
2013	2014	2015	2016	2017	2018
\$ 57,935,219	\$ 59,682,937	\$ 69,155,245	\$ 71,120,862	\$ 76,463,530	\$ 86,064,525
21,122,360	21,015,047	5,037,370	18,349,850	17,694,840	20,244,517
2,388,297	(1,356,678)	(530,832)	(10,274,362)	(9,151,812)	(4,576,065)
<u>\$81,445,876</u>	<u>\$79,341,306</u>	<u>\$73,661,783</u>	<u>\$79,196,350</u>	<u>\$85,006,558</u>	<u>\$101,732,977</u>
\$ 43,822,751	\$ 45,758,367	\$ 45,499,281	\$ 44,578,697	\$ 44,324,509	\$ 35,867,590
3,326,459	5,141,952	4,683,477	6,223,906	9,254,757	10,563,278
<u>\$47,149,210</u>	<u>\$50,900,319</u>	<u>\$50,182,758</u>	<u>\$50,802,603</u>	<u>\$53,579,266</u>	<u>\$46,430,868</u>
\$ 96,767,970	\$ 100,811,304	\$ 109,679,526	\$ 111,844,559	\$ 117,568,039	\$ 119,822,115
21,122,360	21,015,047	5,037,370	18,349,850	17,694,840	20,244,517
10,704,756	8,415,274	9,127,645	(195,456)	3,322,945	8,097,213
<u>\$ 128,595,086</u>	<u>\$ 130,241,625</u>	<u>\$ 123,844,541</u>	<u>\$ 129,998,953</u>	<u>\$ 138,585,824</u>	<u>\$ 148,163,845</u>

**City of Maplewood, Minnesota**  
**Changes in Net Position**  
**Last Ten Fiscal Years**  
**(Accrual Basis of Accounting)**

<b>Expenses</b>	Fiscal Year			
	2009	2010	2011	2012
<b>Governmental activities</b>				
General government	\$ 3,704,861	\$ 2,595,881	\$ 3,348,454	\$ 2,619,335
Public safety	9,213,227	9,593,952	9,792,541	9,971,417
Public works	8,050,214	7,807,448	7,720,329	5,837,544
Parks and recreation	-	-	1,378,457	1,436,386
Recreation programs	705,150	545,698	-	-
Community development	2,092,839	1,851,492	-	-
Citizen services	1,202,301	1,229,080	1,069,692	1,104,431
Environmental & economic development	-	-	1,066,702	1,566,092
Interest and fiscal charges	2,880,311	2,954,902	2,971,999	2,971,255
Total governmental activities expenses	27,848,903	26,578,453	27,348,174	25,506,460
<b>Business-type activities</b>				
Ambulance service	2,171,350	2,415,163	2,439,483	2,235,505
Community center	2,646,142	2,668,773	2,891,063	2,543,136
Environmental utility	1,415,177	1,514,207	1,621,375	1,885,520
Recycling program	477,437	509,716	599,504	556,491
Sewer	4,012,744	3,985,474	4,260,740	3,876,021
Street light utility	184,785	176,523	195,375	209,349
Total business-type activities expenses	10,907,635	11,269,856	12,007,540	11,306,022
Total primary government expenses	\$ 38,756,538	\$ 37,848,309	\$ 39,355,714	\$ 36,812,482
<b>Program revenues</b>				
<b>Governmental activities</b>				
Charges for services				
General government	\$ 257,339	\$ 219,487	\$ 93,150	\$ 178,770
Public safety	659,426	721,184	761,444	830,745
Public works	4,131,911	2,932,933	2,683,681	2,519,442
Parks and recreation	-	-	527,215	526,111
Recreation programs	442,193	425,221	-	-
Community development	1,298,137	1,275,668	-	-
Citizen services	490,138	498,892	517,949	593,771
Environmental & economic development	-	-	1,388,142	1,903,873
Operating grants and contributions	740,034	909,310	986,174	1,287,082
Capital grants and contributions	4,354,808	7,781,832	8,708,066	6,944,561
Total governmental activities program revenues	12,373,986	14,764,527	15,665,821	14,784,355
<b>Business-type activities</b>				
Charges for services				
Ambulance service	1,296,376	1,690,743	1,727,410	2,170,536
Community center	1,993,222	1,922,598	1,810,973	1,874,655
Environmental utility	1,625,415	1,736,452	1,899,393	2,103,052
Recycling program	394,252	400,875	414,197	439,860
Sewer	4,143,867	4,447,774	4,805,156	5,075,864
Street light utility	187,412	262,024	286,356	287,636
Operating grants and contributions	148,860	145,468	207,291	208,393
Capital grants and contributions	-	31,084	134,809	-
Total business-type activities program revenues	9,789,404	10,637,018	11,285,585	12,159,996

**Table 2**  
**Page 1 of 2**

Fiscal Year						
2013	2014	2015	2016	2017	2018	
\$ 2,805,854	\$ 2,216,431	\$ 2,476,916	\$ 2,787,584	\$ 3,696,095	\$ 5,245,458	
10,294,181	10,380,553	10,838,819	14,389,434	12,444,730	11,391,362	
26,348,211	16,216,181	5,962,367	3,672,745	6,325,400	8,592,649	
1,195,210	1,641,752	1,479,241	2,007,174	2,281,269	2,198,359	
-	-	-	-	-	-	
-	-	-	-	-	1,688,293	
1,468,430	1,171,431	1,289,895	1,597,922	1,096,973	-	
1,161,999	1,263,695	6,268,576	3,781,490	1,039,583	-	
2,738,110	2,798,638	2,558,937	1,613,231	1,865,179	1,790,963	
<u>46,011,995</u>	<u>35,688,681</u>	<u>30,874,751</u>	<u>29,849,580</u>	<u>28,749,229</u>	<u>30,907,084</u>	
2,332,824	2,425,360	2,573,218	2,550,560	2,486,837	2,674,876	
2,559,714	2,567,293	2,549,454	2,080,570	196,618	-	
1,726,072	1,993,197	1,969,010	1,864,754	1,765,436	1,526,303	
518,474	631,456	652,324	739,817	661,133	660,454	
4,087,877	4,275,888	4,489,336	4,640,308	4,470,104	4,537,601	
225,637	224,197	205,881	337,746	224,334	212,664	
<u>11,450,598</u>	<u>12,117,391</u>	<u>12,439,223</u>	<u>12,213,755</u>	<u>9,804,462</u>	<u>9,611,898</u>	
<u>\$ 57,462,593</u>	<u>\$ 47,806,072</u>	<u>\$ 43,313,974</u>	<u>\$ 42,063,335</u>	<u>\$ 38,553,691</u>	<u>\$ 40,518,982</u>	
\$ 247,580	\$ 165,136	\$ 150,918	\$ 140,661	\$ 234,964	\$ 1,916,415	
720,820	638,449	656,632	604,913	581,474	1,374,074	
2,862,765	2,633,305	2,361,759	3,033,816	1,804,608	1,363,278	
494,839	469,708	498,563	490,245	367,067	415,938	
-	-	-	-	-	-	
-	-	-	-	-	1,612,771	
602,814	674,687	741,839	1,570,086	1,655,854	-	
1,632,615	2,963,129	1,727,939	1,604,304	2,158,563	-	
1,051,021	829,858	1,514,593	1,341,166	1,149,787	1,460,949	
23,014,332	8,024,056	7,152,580	4,715,259	4,348,448	3,685,861	
<u>30,626,786</u>	<u>16,398,328</u>	<u>14,804,823</u>	<u>13,500,450</u>	<u>12,300,765</u>	<u>11,829,286</u>	
2,384,187	2,456,823	2,572,825	2,545,412	3,026,132	3,140,966	
1,920,051	1,860,417	1,844,842	1,446,054	5,398	-	
2,328,676	2,447,669	2,521,597	2,606,625	2,831,795	2,993,926	
559,177	549,248	566,002	609,852	613,826	651,788	
5,260,764	5,206,275	5,029,707	4,924,559	5,020,996	5,069,584	
294,811	476,269	477,280	496,562	517,643	507,812	
213,779	238,297	287,307	245,679	238,069	380,197	
-	-	-	-	88,633	1,375,527	
<u>12,961,445</u>	<u>13,234,998</u>	<u>13,299,560</u>	<u>12,874,743</u>	<u>12,342,492</u>	<u>14,119,800</u>	

**City of Maplewood, Minnesota**  
**Changes in Net Position**  
**Last Ten Fiscal Years**  
**(Accrual Basis of Accounting)**

	Fiscal Year			
	2009	2010	2011	2012
<b>Net (expense) revenue</b>				
Governmental activities	\$ (15,474,917)	\$ (11,813,926)	\$ (11,682,353)	\$ (10,722,105)
Business-type activities	(1,118,231)	(632,838)	(721,955)	853,974
Total primary government net (expense) revenue	<u>(16,593,148)</u>	<u>(12,446,764)</u>	<u>(12,404,308)</u>	<u>(9,868,131)</u>
<b>General revenues and other changes in net position</b>				
Governmental activities				
General property taxes	14,638,940	15,906,578	16,249,875	17,004,421
Tax increment collections	563,147	562,940	572,160	656,910
Unrestricted grants and contributions	19,899	17,949	17,487	5,259
Investment earnings	212,498	(7,991)	62,931	86,446
Miscellaneous	91,843	48,897	39,065	18,767
Gain (loss) on disposal of capital assets	-	-	-	607,000
Transfers	(4,017,114)	(789,905)	(2,543,558)	1,600,453
Total governmental activities	<u>11,509,213</u>	<u>15,738,468</u>	<u>14,397,960</u>	<u>19,979,256</u>
Business-type activities				
Property taxes	279,660	208,564	329,570	798,945
Unrestricted grants and contributions	-	-	-	-
Investment earnings	(3,016)	(977)	(2,447)	(1,066)
Miscellaneous	-	-	-	-
Transfers	4,017,114	789,905	2,543,558	(1,600,453)
Total business-type activities	<u>4,293,758</u>	<u>962,190</u>	<u>2,870,681</u>	<u>(802,574)</u>
Total primary government	<u>\$ 15,802,971</u>	<u>\$ 16,700,658</u>	<u>\$ 17,268,641</u>	<u>\$ 19,176,682</u>
<b>Change in net position</b>				
Governmental activities	\$ (3,965,704)	\$ 3,924,542	\$ 2,715,607	\$ 9,257,151
Business-type activities	3,175,527	329,352	2,148,726	51,400
Total primary government	<u>\$ (790,177)</u>	<u>\$ 4,253,894</u>	<u>\$ 4,864,333</u>	<u>\$ 9,308,551</u>

Fiscal Year					
2013	2014	2015	2016	2017	2018
\$ (15,385,209)	\$ (19,290,353)	\$ (16,069,928)	\$ (16,349,130)	\$ (16,448,464)	\$ (19,077,798)
1,510,847	1,117,607	860,337	660,988	2,538,030	4,507,902
<u>(13,874,362)</u>	<u>(18,172,746)</u>	<u>(15,209,591)</u>	<u>(15,688,142)</u>	<u>(13,910,434)</u>	<u>(14,569,896)</u>
17,241,967	17,165,842	17,986,130	18,756,112	19,717,481	20,545,229
623,512	964,327	876,656	1,455,687	1,598,300	1,783,732
5,697	536,167	632,576	692,501	737,219	977,656
34,675	81,451	110,747	98,467	211,797	415,772
18,893	5,078	-	-	-	-
-	-	-	-	-	27,099
<u>(3,052,497)</u>	<u>(1,666,318)</u>	<u>1,182,518</u>	<u>880,930</u>	<u>542,301</u>	<u>2,790,983</u>
<u>14,872,247</u>	<u>17,086,547</u>	<u>20,788,627</u>	<u>21,883,697</u>	<u>22,807,098</u>	<u>26,540,471</u>
897,433	958,516	824,147	799,409	788,751	288,755
-	-	-	-	-	-
1,812	8,668	22,836	40,378	37,862	109,674
-	-	-	-	-	-
<u>3,052,497</u>	<u>1,666,318</u>	<u>(1,182,518)</u>	<u>(880,930)</u>	<u>(542,301)</u>	<u>(2,790,983)</u>
<u>3,951,742</u>	<u>2,633,502</u>	<u>(334,011)</u>	<u>(41,143)</u>	<u>284,312</u>	<u>(2,392,554)</u>
<u>\$ 18,823,989</u>	<u>\$ 19,720,049</u>	<u>\$ 20,454,616</u>	<u>\$ 21,842,554</u>	<u>\$ 23,091,410</u>	<u>\$ 24,147,917</u>
\$ (512,962)	\$ (2,203,806)	\$ 4,718,699	\$ 5,534,567	\$ 6,358,634	\$ 7,462,673
5,462,589	3,751,109	526,326	619,845	2,822,342	2,115,348
<u>\$ 4,949,627</u>	<u>\$ 1,547,303</u>	<u>\$ 5,245,025</u>	<u>\$ 6,154,412</u>	<u>\$ 9,180,976</u>	<u>\$ 9,578,021</u>

**City of Maplewood, Minnesota**  
**Fund Balances - Governmental Funds**  
**Last Ten Fiscal Years**  
**(Modified Accrual Basis of Accounting)**

	Fiscal Year				
	2009	2010	2011	2012	2013
General Fund					
Reserved	\$ 46,350	\$ 84,756	\$ -	\$ -	\$ -
Unreserved	6,465,790	7,233,099	-	-	-
Nonspendable	-	-	248	-	-
Assigned	-	-	435,950	983,590	344,985
Unassigned	-	-	7,509,129	7,447,826	7,682,259
Total general fund	<u>\$ 6,512,140</u>	<u>\$ 7,317,855</u>	<u>\$ 7,945,327</u>	<u>\$ 8,431,416</u>	<u>\$ 8,027,244</u>
All other governmental funds					
Reserved	\$ 12,700,235	\$ 15,084,365	\$ -	\$ -	\$ -
Unreserved, reported in					
Debt service fund	-	-	-	-	-
Public improvement projects fund	(1,908,554)	(804,558)	-	-	-
Special revenue funds	40,610	181,883	-	-	-
Capital projects funds	3,946,351	3,031,226	-	-	-
Nonspendable	-	-	10	607,000	860,400
Restricted	-	-	10,308,689	12,390,120	15,203,036
Committed	-	-	222,211	189,108	173,901
Assigned	-	-	3,324,969	4,651,496	5,975,685
Unassigned	-	-	(1,386,433)	3,209,393	(6,448,228)
Total all other governmental funds	<u>\$ 14,778,642</u>	<u>\$ 17,492,916</u>	<u>\$ 12,469,446</u>	<u>\$ 21,047,117</u>	<u>\$ 15,764,794</u>

The City implemented GASB 54 in fiscal year 2011, resulting in significant reclassification of the components of fund balance. Years prior to 2011 have not been restated.

Table 3

Fiscal Year				
2014	2015	2016	2017	2018
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	1,187	-	8,884
101,720	84,230	102,808	-	-
8,262,602	7,622,299	7,500,075	8,449,546	8,797,353
<u>\$ 8,364,322</u>	<u>\$ 7,706,529</u>	<u>\$ 7,604,070</u>	<u>\$ 8,449,546</u>	<u>\$ 8,806,237</u>
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
703,200	703,200	703,200	-	-
16,518,571	11,126,639	15,191,347	19,286,084	15,668,837
155,212	117,398	499,729	669,444	610,363
3,625,784	4,395,394	6,307,795	4,829,927	4,830,173
(8,918,312)	(9,193,276)	(5,929,822)	(3,853,849)	(1,416,151)
<u>\$ 12,084,455</u>	<u>\$ 7,149,355</u>	<u>\$ 16,772,249</u>	<u>\$ 20,931,606</u>	<u>\$ 19,693,222</u>

**City of Maplewood, Minnesota**  
**Changes in Fund Balances - Governmental Funds**  
**Last Ten Fiscal Years**

	Fiscal Year			
	2009	2010	2011	2012
<b>Revenues</b>				
General property taxes	\$ 14,536,202	\$ 15,692,694	\$ 16,695,875	\$ 17,046,634
Tax increment collections	563,147	562,940	572,160	656,910
Miscellaneous taxes	-	-	-	-
Special assessments	3,747,149	3,626,607	3,066,915	3,242,514
Licenses and permits	1,106,232	1,144,623	1,162,478	1,503,225
Intergovernmental	2,049,109	3,814,223	5,392,865	5,581,871
Charges for services	4,319,944	4,115,242	4,479,130	4,546,296
Fines and forfeits	211,847	230,737	276,427	281,439
Investment earnings	201,253	(9,918)	57,390	77,263
Miscellaneous	1,594,631	884,000	386,780	573,572
Total revenues	<u>28,329,514</u>	<u>30,061,148</u>	<u>32,090,020</u>	<u>33,509,724</u>
<b>Expenditures</b>				
Current				
General government	1,663,743	1,662,813	2,237,591	2,323,128
Public safety	8,688,349	8,931,977	9,400,032	9,579,622
Public works	3,706,027	3,662,899	3,149,545	2,983,788
Parks and recreation	-	-	1,108,069	1,176,513
Recreation programs	697,898	545,546	-	-
Citizen services	1,174,359	1,184,782	1,052,495	1,089,961
Environmental & economic development	-	-	1,067,328	1,573,404
Community development	1,650,205	1,573,617	-	-
Miscellaneous	123,253	108,908	100,981	80,696
Capital outlay	10,008,690	13,162,021	15,477,220	14,763,101
Debt service				
Principal	10,306,053	9,485,000	10,955,000	6,825,000
Interest	2,927,000	2,663,669	2,926,357	2,898,433
TIF developer payments	215,417	172,888	205,738	170,422
Other	113,285	151,172	104,680	167,509
Total expenditures	<u>41,274,279</u>	<u>43,305,292</u>	<u>47,785,036</u>	<u>43,631,577</u>
Revenues over (under) expenditures	<u>(12,944,765)</u>	<u>(13,244,144)</u>	<u>(15,695,016)</u>	<u>(10,121,853)</u>
<b>Other financing sources (uses)</b>				
Transfers in	1,733,671	5,173,190	2,764,422	4,798,961
Transfers out	(771,486)	(4,289,691)	(1,751,581)	(3,233,698)
Proceeds from bonds issued	7,370,000	11,790,000	10,000,000	8,285,000
Proceeds from refunding bonds	-	4,050,000	-	-
Premium (discount) on bonds issued	143,448	(35,654)	301,355	246,761
Proceeds from capital leases	-	-	-	-
Sale of capital assets	118,099	76,288	59,822	657,173
Total other financing sources (uses)	<u>8,593,732</u>	<u>16,764,133</u>	<u>11,374,018</u>	<u>10,754,197</u>
Net change in fund balance	<u>\$ (4,351,033)</u>	<u>\$ 3,519,989</u>	<u>\$ (4,320,998)</u>	<u>\$ 632,344</u>
Debt service as a percentage of noncapital expenditures	42.3%	40.3%	29.0%	33.1%
Debt service as percentage of total expenditures	32.1%	28.1%	29.0%	22.3%

Table 4

		Fiscal Year					
		2013	2014	2015	2016	2017	2018
\$	17,270,276	\$ 17,275,364	\$ 17,949,228	\$ 18,761,397	\$ 19,711,663	\$ 20,464,816	
	323,512	1,264,327	876,656	1,455,687	1,598,300	1,783,732	
	-	-	-	1,332,887	1,412,757	1,340,277	
	2,870,138	2,932,609	2,393,168	2,848,898	2,603,358	2,404,276	
	1,257,544	2,275,634	1,366,702	1,445,812	1,808,463	1,424,391	
	23,137,092	7,312,565	8,607,607	5,347,424	4,213,838	4,098,579	
	4,711,257	4,854,962	4,113,823	4,253,229	2,963,286	2,177,370	
	298,427	297,444	239,430	199,872	210,218	178,651	
	30,728	69,903	91,356	67,509	195,037	368,959	
	373,260	301,384	614,148	301,486	373,966	1,496,051	
	<u>50,272,234</u>	<u>36,584,192</u>	<u>36,252,118</u>	<u>36,014,201</u>	<u>35,090,886</u>	<u>35,737,102</u>	
	2,554,781	1,780,621	2,051,546	2,061,127	2,281,406	4,110,980	
	9,915,491	9,967,363	10,162,774	10,354,728	10,917,454	11,367,167	
	3,130,872	3,841,444	3,574,148	3,730,286	3,751,303	3,922,439	
	1,156,241	1,317,243	1,328,339	1,419,805	1,588,382	1,334,112	
	-	-	-	-	-	-	
	1,155,443	1,169,665	1,202,870	1,451,480	1,726,419	-	
	1,194,907	1,254,968	1,113,658	1,135,791	1,337,244	-	
	-	-	-	-	-	1,900,829	
	84,294	77,015	71,612	78,748	-	-	
	<u>27,355,504</u>	<u>18,446,159</u>	<u>12,725,904</u>	<u>3,880,696</u>	<u>4,430,577</u>	<u>9,378,460</u>	
	7,552,458	9,674,672	23,855,537	11,186,101	10,261,702	12,956,279	
	2,997,047	2,789,308	2,810,928	2,170,212	2,248,924	1,978,648	
	61,193	248,456	84,516	82,876	115,276	367,298	
	184,923	178,290	197,294	161,366	-	-	
	<u>57,343,154</u>	<u>50,745,204</u>	<u>59,179,126</u>	<u>37,713,216</u>	<u>38,658,687</u>	<u>47,316,212</u>	
	<u>(7,070,920)</u>	<u>(14,161,012)</u>	<u>(22,927,008)</u>	<u>(1,699,015)</u>	<u>(3,567,801)</u>	<u>(11,579,110)</u>	
	3,470,350	6,788,976	18,970,264	10,037,437	6,936,790	11,928,497	
	(1,816,125)	(5,351,412)	(16,757,403)	(9,043,044)	(6,394,489)	(9,137,514)	
	5,775,000	7,745,000	1,215,000	3,765,000	3,850,000	6,940,000	
	4,105,000	1,255,000	11,780,000	5,775,000	3,145,000	-	
	283,323	369,279	324,377	619,378	298,464	211,601	
	-	-	-	-	615,000	-	
	444,451	10,908	1,801,877	65,679	121,869	72,290	
	<u>12,261,999</u>	<u>10,817,751</u>	<u>17,334,115</u>	<u>11,219,450</u>	<u>8,572,634</u>	<u>10,014,874</u>	
\$	<u>5,191,079</u>	<u>(3,343,261)</u>	<u>(5,592,893)</u>	<u>9,520,435</u>	<u>5,004,833</u>	<u>(1,564,236)</u>	
	24.6%	36.5%	86.0%	44.6%	37.0%	37.0%	
	18.4%	24.6%	45.1%	35.4%	32.4%	31.6%	

**City of Maplewood, Minnesota**  
**Tax Capacity Value and Estimated Market Value of Taxable Property**  
**Last Ten Fiscal Years**

**Table 5**

Fiscal Year Ended December 31,	Real Property	All Other	Total Tax Capacity	Less TIF & Fiscal Disparity Contribution	Adjusted Tax Capacity Value	Total Direct Tax Rate	Taxable Market Value	Tax Capacity as a Percent of TMV
2009	\$ 49,821,773	\$ 448,821	\$ 50,270,594	\$ 2,481,594	\$ 47,789,000	32.572	\$3,918,194,300	1.28%
2010	47,627,596	442,159	48,069,755	2,508,055	45,561,700	35.354	3,730,663,300	1.29%
2011	44,767,816	488,531	45,256,347	1,742,611	43,513,736	39.050	3,517,546,900	1.29%
2012	40,924,525	528,593	41,453,118	1,870,551	39,582,567	44.056	3,168,106,800	1.31%
2013	38,133,717	570,443	38,704,160	1,556,988	37,147,172	48.659	2,908,432,100	1.33%
2014	38,459,635	575,514	39,035,149	2,039,509	36,995,640	48.378	2,934,075,100	1.33%
2015	41,499,903	596,184	42,096,087	1,996,379	40,099,708	46.353	3,242,412,200	1.30%
2016	41,792,693	619,800	42,412,493	2,112,153	40,300,340	48.507	3,296,844,300	1.29%
2017	44,062,824	657,631	44,720,455	1,575,900	43,144,555	47.248	3,482,235,400	1.28%
2018	46,815,241	691,918	47,507,159	1,549,433	45,957,726	45.911	3,707,872,500	1.28%

Source: Ramsey County Department of Property Records and Revenue

**City of Maplewood, Minnesota  
Direct and Overlapping Property Tax Rates  
Last Ten Fiscal Years**

**Table 6**

Fiscal Year	City Direct Rates			Overlapping Rates*				
	Basic Rate	Debt Service Rate	Total Direct Rate	School District ISD 622	School District ISD 623	School District ISD 624	Other Districts	Ramsey County
2009	25.778	6.794	32.572	24.816	10.624	19.396	8.148	46.546
2010	27.667	7.687	35.354	25.359	13.065	21.772	8.817	50.248
2011	30.220	8.830	39.050	27.785	14.566	22.521	9.279	54.678
2012	33.672	10.384	44.056	28.337	17.065	26.102	10.650	61.316
2013	37.331	11.328	48.659	32.552	15.464	28.622	11.520	65.240
2014	36.214	12.164	48.378	37.643	16.251	28.562	11.978	63.735
2015	34.655	11.698	46.353	35.864	17.180	26.660	11.233	58.922
2016	37.336	11.171	48.507	35.569	20.958	26.236	11.158	58.885
2017	36.597	10.651	47.248	33.582	18.894	23.476	10.385	55.850
2018	41.956	3.955	45.911	30.089	34.396	23.685	10.169	53.962

Source: Ramsey County Department of Property Records and Revenue

\*Overlapping rates are those of local and county governments that apply to property owners within the City. Not all overlapping rates apply to all City property owners; for example, although the county property tax rates apply to all City property owners, Other Districts rates apply only to the approximately one-third of City property owners whose property is located within that District's geographic boundaries. A property owner will be assessed one school district tax based on the school district the property is located in.

**City of Maplewood, Minnesota  
Principal Property Taxpayers  
Current Year and Ten Years Ago**

**Table 7**

Taxpayer	2018			2009		
	Net Tax Capacity	Rank	Percentage of Total City Net Tax Capacity	Net Tax Capacity	Rank	Percentage of Total City Net Tax Capacity
3M Company	\$ 3,837,467	1	8.35%	\$ 4,681,461	2	9.80%
Maplewood Mall Associates	1,607,844	2	3.50%	1,713,472	3	3.59%
Xcel Energy	1,229,556	3	2.68%	5,971,230	1	12.49%
Birch Run LLC	497,532	4	1.08%	567,850	5	1.19%
Costco Wholesale Corporation	325,250	5	0.71%	376,102	7	0.79%
TCA Real Estate LLC	310,380	6	0.68%			0.00%
WB Exchange Point LLC	274,522	7	0.60%	309,250	8	0.65%
Regent at Maplewood LLC	274,500	8	0.60%			0.00%
Maplewood 2007 LLC	263,610	9	0.57%	284,318	9	0.59%
EJA Trust Maplewood LLC	215,506	10	0.47%			0.00%
Country View Golf Center	-		0.00%			0.00%
The May Dept Stores Co.	-		0.00%	488,500	6	1.02%
St. Paul Business Center Investor	-		0.00%	266,250	10	0.56%
Mapleridge SC Corporation	-		0.00%			0.00%
Trustee Group Realty Partners	-		0.00%			0.00%
Menard Inc & Corporate Acct	-		0.00%	578,300	4	1.21%
Wells Fargo Properties Inc.	-		0.00%			0.00%
<b>Total</b>	<b>\$ 8,836,167</b>		<b>19.24%</b>	<b>\$ 15,236,733</b>		<b>31.89%</b>
<b>Total All Property</b>	<b>\$ 45,957,726</b>			<b>\$ 47,789,000</b>		

Source: Official Statement for 2009 and 2018 bond issues.

**City of Maplewood, Minnesota  
Property Tax Levies and Collections  
Last Ten Fiscal Years**

**Table 8**

Fiscal Year Ended December 31,	Taxes Levied For The Fiscal Year*	Collected Within The Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount*	Percentage of Levy		Amount	Percentage of Levy
2009	\$ 15,876,235	\$ 14,888,200	93.78%	\$ 988,035	\$ 15,876,235	100.00%
2010	16,670,046	15,783,633	94.68%	886,413	16,670,046	100.00%
2011	17,503,454	16,589,003	94.78%	914,451	17,503,454	100.00%
2012	17,853,523	17,607,859	98.62%	237,631	17,845,490	99.96%
2013	18,528,400	18,257,828	98.54%	270,572	18,528,400	100.00%
2014	18,528,400	18,412,262	99.37%	116,138	18,528,400	100.00%
2015	18,991,610	18,820,864	99.10%	153,730	18,974,594	99.91%
2016	19,751,270	19,626,614	99.37%	103,989	19,730,603	99.90%
2017	20,738,833	20,616,481	99.41%	80,180	20,696,661	99.80%
2018	21,465,600	21,275,676	99.12%	-	21,275,676	99.12%

\*The total tax levy and current tax collections amounts include the state-paid homestead credit and reimbursement credit, if received.

Sources: Ramsey County Department of Property Records and Revenue

**City of Maplewood, Minnesota**  
**Ratios of Outstanding Debt by Type**  
**Last Ten Fiscal Years**

Fiscal Year	Governmental Activities				
	General Obligation Debt	G.O. Improvement Bonds	G.O. Tax Increment Bonds	G.O. Tax Abatement Bonds	Utility/State Aid Revenue Bonds
2009	\$ 5,140,000	\$ 48,212,917	\$ 3,267,297	\$ 4,205,000	\$ 12,115,000
2010	4,550,000	53,399,928	4,067,297	3,850,000	13,360,000
2011	3,940,000	55,606,209	2,082,297	3,465,000	13,445,000
2012	3,355,000	57,250,090	1,767,297	3,080,000	14,745,000
2013	8,240,000	56,288,795	1,244,839	2,695,000	14,275,000
2014	9,245,000	54,374,316	1,885,167	3,565,000	13,285,000
2015	8,430,000	50,433,908	1,439,631	1,255,000	10,250,000
2016	9,580,000	52,439,929	1,378,529	980,000	6,185,000
2017	10,081,609	49,973,018	1,315,691	715,000	5,381,843
2018	8,873,286	45,323,197	1,260,037	4,260,000	1,831,580

Note: Personal income data is not available, therefore total debt outstanding as a percentage of personal income cannot be presented. Instead, outstanding debt as a percentage of tax capacity and outstanding debt per capita data is presented.

Table 9

Governmental Activities					
Notes Payable	Capital Leases	Total Governmental Activities	Percentage of Tax Capacity	Total Primary Government	Per Capita
\$ 1,011,689	\$ -	\$ 73,951,903	147.11%	\$ 73,951,903	\$ 1,958.73
1,011,689	-	80,238,914	166.92%	80,238,914	2,110.55
1,011,689	-	79,550,195	175.78%	79,550,195	2,073.02
1,011,689	-	81,209,076	195.91%	81,209,076	2,078.82
567,078	-	83,310,712	215.25%	83,310,712	2,138.91
467,842	-	82,822,325	212.17%	82,822,325	2,109.32
368,606	-	72,177,145	171.46%	72,177,145	1,816.14
-	-	70,563,458	166.37%	70,563,458	1,753.43
-	521,118	67,988,279	152.03%	67,988,279	1,696.15
-	439,065	61,987,165	130.48%	61,987,165	1,538.14

**City of Maplewood, Minnesota**  
**Ratios of General Bonded Debt Outstanding**  
**Last Ten Fiscal Years**

**Table 10**

Fiscal Year	General Obligation Debt	Percentage of Estimated Market Value	Per Capita
2009	\$ 5,140,000	0.13%	\$ 136
2010	4,550,000	0.12%	119.68
2011	3,940,000	0.11%	102.67
2012	3,355,000	0.11%	85.88
2013	8,240,000	0.28%	211.55
2014	9,245,000	0.32%	235.45
2015	8,430,000	0.26%	212.12
2016	9,580,000	0.29%	238.05
2017	10,081,609	0.27%	251.51
2018	8,873,286	0.23%	220.18

Source: Metropolitan Council, Census Bureau and Ramsey County Department of Property Records and Revenue

**City of Maplewood, Minnesota**  
**Direct and Overlapping Governmental Activities Debt**  
**December 31, 2018**

**Table 11**

Governmental Unit	Gross Debt Outstanding	Estimated Percentage Applicable	Estimated City Share of Overlapping Debt
Debt repaid with property taxes			
Ramsey County	\$ 123,815,000	7.8%	\$ 9,657,570
Ramsey County Library	29,505,000	15.6%	4,602,780
School Districts:			
Maplewood-No. St. Paul School District #622	112,360,000	48.2%	54,157,520
Roseville School District #623	173,890,000	8.4%	14,606,760
White Bear Lake School District #624	85,805,000	1.0%	858,050
Other Debt			
Metropolitan Council	8,360,000	1.3%	108,680
Metropolitan Transit District	144,745,000	1.6%	<u>2,315,920</u>
Subtotal - overlapping debt			86,307,280
City direct debt	61,987,165	100.0%	<u>61,987,165</u>
Total direct and overlapping debt			<u><u>\$ 148,294,445</u></u>

Source: Ramsey County

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

**City of Maplewood, Minnesota  
Legal Debt Margin Information  
Last Ten Fiscal Years**

**Legal Debt Margin Calculation for Fiscal Year 2018**

Estimated market value of taxable property	<u>\$ 3,906,454,300</u>
Debt limit (3% of market value)	117,193,629
Less amount of debt applicable to debt limit	<u>(9,705,000)</u>
Legal debt margin	<u>\$ 107,488,629</u>

	<u>2009</u>	<u>2010</u>	<u>2011</u>
Debt limit	\$ 117,545,829	\$ 111,919,899	\$ 105,526,407
Total net debt applicable to limit	<u>5,140,000</u>	<u>4,550,000</u>	<u>3,940,000</u>
Legal debt margin	<u>\$ 112,405,829</u>	<u>\$ 107,369,899</u>	<u>\$ 101,586,407</u>
Total net debt applicable to the limit as a percentage of debt limit	4.57%	4.24%	3.88%

Note: In 2008, the debt limit increased from 2% to 3% of the market value of taxable property.

**Table 12**

<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
\$ 95,043,204	\$ 87,252,963	\$ 88,022,253	\$ 97,272,366	\$ 98,905,329	\$ 110,644,980	\$ 117,193,629
<u>3,355,000</u>	<u>8,690,000</u>	<u>9,635,000</u>	<u>9,970,000</u>	<u>11,180,000</u>	<u>10,415,000</u>	<u>9,705,000</u>
<u>\$ 91,688,204</u>	<u>\$ 78,562,963</u>	<u>\$ 78,387,253</u>	<u>\$ 87,302,366</u>	<u>\$ 87,725,329</u>	<u>\$ 100,229,980</u>	<u>\$ 107,488,629</u>
3.66%	11.06%	12.29%	11.42%	12.74%	10.39%	9.03%

**City of Maplewood, Minnesota  
Pledged Revenue Coverage  
Last Ten Fiscal Years**

**Table 13**

Fiscal Year	Improvement Bonds				Tax Increment Bonds			
	Special Assessment Collections	Debt Service		Coverage	Tax Increment Collections	Debt Service		Coverage
		Principal	Interest			Principal	Interest	
2009	\$ 3,747,149	\$ 3,635,000	\$ 1,793,220	0.69	\$ 563,147	\$ 675,000	\$ 118,151	0.71
2010	3,626,607	4,170,000	1,747,791	0.61	562,941	590,000	94,100	0.82
2011	3,042,082	4,255,000	2,022,099	0.48	572,159	615,000	71,095	0.83
2012	3,231,573	4,335,000	2,069,745	0.50	656,910	315,000	24,650	1.93
2013	2,845,931	5,125,000	1,990,854	0.40	323,511	522,458	210,692	0.44
2014	2,880,223	5,535,000	1,893,919	0.39	1,264,327	429,672	91,528	2.43
2015	2,382,324	4,905,000	1,881,276	0.35	876,656	445,537	122,788	1.54
2016	2,828,892	5,760,000	2,789,759	0.33	1,455,687	61,101	88,899	9.70
2017	2,601,049	5,795,000	1,199,502	0.37	1,598,300	82,820	126,458	7.64
2018	2,404,273	5,815,000	668,346	0.37	1,785,014	104,227	129,299	7.64

**City of Maplewood, Minnesota  
Demographic and Economic Statistics  
Last Ten Fiscal Years**

**Table 14**

Fiscal Year	Population	Median Household Income	Per Capita Personal Income	Unemployment Rate
2009	37,755	\$ 55,129	\$ 28,183	7.40%
2010	38,018	51,557	27,440	7.00%
2011	38,374	54,065	29,064	5.70%
2012	39,065	56,430	28,305	2.40%
2013	38,950	59,141	29,350	4.30%
2014	39,265	60,323	29,864	3.70%
2015	39,742	62,527	30,137	3.50%
2016	40,243	63,400	31,500	3.80%
2017	40,084	63,941	31,815	3.10%
2018	40,300	64,580	32,133	2.90%

Sources: Population and income estimates provided by the Metropolitan Council and City. Unemployment data provided by the Minnesota Department of Employment and Economic Development.

Note: Unemployment rate information is as of December 31 of each year.

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**City of Maplewood, Minnesota  
Principal Employers  
Current Year and Ten Years Ago**

**Table 15**

Employer	2018			2009		
	Employees	Rank	Percentage of Total City Employment (1)	Employees	Rank	Percentage of Total City Employment (1)
3M Corporation (worldwide) (2)	88,667	1	435.65%	10,000	1	54.40%
HealthEast Care/System/St. Johns Hospital	1,500	2	7.37%	1,600	2	8.70%
Independent School Dist. 622	1,256	3	6.17%	1,500	3	8.16%
Ramsey County Care Center	270	4	1.33%	250	6	1.36%
Ramsey County Parks and Rec (ft & pt)	255	5	1.25%			0.00%
Cub Foods (two locations) (ft & pt)	236	6	1.16%	185	9	1.01%
Maplewood Toyota	232	7	1.14%			0.00%
Menards (ft & pt)	230	8	1.13%	160	10	0.87%
Volunteers of America - Maplewood Campus	223	9	1.10%	275	5	1.50%
City of Maplewood (ft, pt, temp, casual)	171	10	0.84%	535	4	2.91%
Home Depot (ft & pt)	-		0.00%			0.00%
Macy's	-		0.00%	250	7	1.36%
Sears Roebuck & Co	-		0.00%	200	8	1.09%
<b>Total</b>	<b>93,040</b>		<b>457.13%</b>	<b>14,955</b>		<b>81.36%</b>

Sources: MN Employment and Economic Development, Metropolitan Council and Official Statement for 2018 and 2009 bond issues.

(1) Average Annual City Employment is 20,253 for 2018 and 18,381 for 2009.

(2) 3M data for 2018 represents 3M's worldwide employment figure.

**City Of Maplewood, Minnesota**  
**Full-time Budgeted City Government Employees By Function/program**  
**Last Ten Fiscal Years**

Function/Program	Full-Time Budgeted Employees as of December 31,			
	2009	2010	2011	2012
General government:				
Executive	3.00	3.40	3.40	3.40
Finance	5.75	5.00	5.00	5.00
Information technology	3.00	3.00	5.50	6.50
Citizen services	19.30	17.30	6.90	7.00
Fire	19.00	20.10	20.00	18.80
Community & Parks development	10.20	14.35	23.55	24.70
Parks and recreation	0.00	0.00	0.00	0.00
Police	59.80	59.90	59.00	57.20
Public works	43.95	39.95	38.65	34.40
	<u>164.00</u>	<u>163.00</u>	<u>162.00</u>	<u>157.00</u>
Total	<u>164.00</u>	<u>163.00</u>	<u>162.00</u>	<u>157.00</u>

Source: City Budget Office

**Table 16**

Full-Time Budgeted Employees as of December 31,					
2013	2014	2015	2016	2017	2018
3.50	3.50	4.10	4.60	6.60	12.00
5.00	4.50	4.42	4.00	4.00	8.00
6.70	5.70	3.00	3.00	3.00	3.00
7.00	7.00	7.00	7.00	8.00	0.00
18.30	18.55	18.00	20.00	21.00	21.00
25.70	24.70	22.65	20.75	21.75	15.75
0.00	0.00	0.00	0.00	0.00	0.00
56.70	57.70	55.33	57.40	58.00	60.00
33.10	33.10	36.25	36.25	36.25	36.25
<u>156.00</u>	<u>154.75</u>	<u>150.75</u>	<u>153.00</u>	<u>158.60</u>	<u>156.00</u>

**City of Maplewood, Minnesota**  
**Operating Indicators by Function/Program**  
**Last Ten Fiscal Years**

Function/Program	Fiscal Year			
	2009	2010	2011	2012
<b>Police</b>				
Physical arrests	2,795	1,993	1,820	1,880
Parking violations	941	941	1,404	1,103
Traffic violations	6,582	6,395	6,866	8,202
Felony offenses	2,499	2,405	2,310	2,593
Gross misdemeanor offenses	1,774	1,702	1,459	1,982
Minor miscellaneous offenses	-	-	-	-
<b>Fire</b>				
Emergency responses	3,836	3,819	4,083	4,184
Fires extinguished	121	103	83	52
Inspections	425	450	365	400
<b>Building inspection</b>				
Residential permits	3,213	2,562	2,564	2,174
New residential permits	n/a	n/a	n/a	n/a
Commercial permits	482	530	525	639
New commercial permits	n/a	n/a	n/a	n/a
Other permits	n/a	n/a	n/a	n/a
Total permits	3,695	3,092	3,089	2,813
<b>Other public works</b>				
Street resurfacing/reconstruction (miles)	2.4	7.7	3.8	6.9
Potholes repaired (tons of material used)	480	633	734	645
<b>Parks and recreation</b>				
Number of games (field rentals)	194	206	214	235
Community center admissions	342,000	331,200	328,500	259,146
<b>Water: (Maintained by St. Paul Regional Water Services)</b>				
New connections	n/a	n/a	n/a	n/a
Water mains breaks	n/a	n/a	n/a	n/a
Average daily consumption (thousands of gallons)	n/a	n/a	n/a	n/a
Peak daily consumption (thousands of gallons)	n/a	n/a	n/a	n/a
<b>Wastewater: (Maintained by Met Council Environmental Services)</b>				
Average daily sewage treatment (thousands of gallons)	n/a	n/a	n/a	n/a

Sources: Various City departments.

Note: Indicators are not available for the general government function and certain 2008 statistics.

N/A: Information not available.

Table 17

Fiscal Year					
2013	2014	2015	2016	2017	2018
2,510	2,642	1,076	919	630	904
442	603	1,393	887	682	868
5,292	5,396	2,395	1,920	1,207	1,196
2,895	2,462	675	577	666	n/a
1,762	1,814	210	427	417	n/a
-	-	2,821	5,065	4,520	n/a
4,631	4,858	5,077	5,351	5,940	6,032
67	69	96	98	91	101
625	669	777	650	666	430
2,204	2,353	2,212	2,352	2,448	n/a
n/a	n/a	n/a	n/a	n/a	9
672	764	663	632	776	n/a
n/a	n/a	n/a	n/a	n/a	3
n/a	n/a	n/a	n/a	n/a	3,234
2,876	3,117	2,875	2,984	3,224	3,246
5.0	2.2	0.8	3.1	3.4	4.0
590	560	603	1,460	1,875	1,402
219	208	214	211	644	669
271,000	256,442	240,648	235,023	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a

**City of Maplewood, Minnesota**  
**Capital Asset Statistics by Function/Program**  
**Last Ten Fiscal Years**

Function/Program	Fiscal Year			
	2009	2010	2011	2012
Police stations	1	1	1	1
Fire stations	5	5	5	5
Public works				
Streets (miles) - State	13.2	13.2	13.2	13.2
Streets (miles) - County	31.8	31.8	31.8	31.8
Streets (miles) - City	134.9	134.9	134.9	135.1
Streets (miles) - Total	179.9	179.9	179.9	180.1
Streetlights (Maintained by Excel Energy effective 2000)	n/a	n/a	n/a	n/a
Traffic signals (Maintained by Ramsey County)	n/a	n/a	n/a	n/a
Parks and recreation				
Acreage (not including Open Space)	447	450	450	552
Playgrounds	35	37	37	36
Baseball/softball diamonds	32	32	32	32
Soccer/football fields	8	8	8	8
Community centers	1	1	1	1
Water: (Maintained by St. Paul Regional Water Services)				
Water mains (miles)	n/a	n/a	n/a	n/a
Fire hydrants	n/a	n/a	n/a	n/a
Storage capacity (thousands of gallons)	n/a	n/a	n/a	n/a
Wastewater				
Sanitary sewers (miles)	154.8	154.8	154.8	154.8
Storm sewers (miles) - (Met. Council Environmental Services)	n/a	n/a	n/a	n/a
Treatment capacity (thousands of gallons) (Met. Co. Env. Svcs.)	n/a	n/a	n/a	n/a

Sources: Various City departments.

Note: No capital asset indicators are available for the general government function.

**Table 18**

Fiscal Year					
2013	2014	2015	2016	2017	2018
1	1	1	1	1	1
5	3	3	3	3	3
13.2	13.2	13.2	13.2	13.2	13.2
31.8	31.8	31.8	31.8	31.8	31.8
135.1	135.0	135.0	135.0	135.0	135.0
180.1	180.0	179.9	179.9	179.9	179.9
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
552	552	552	552	552	552
37	37	38	38	38	38
32	32	32	32	28	28
8	8	8	8	8	8
1	1	1	1	1	1
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
155.0	155.0	155.0	155.0	155.0	155.0
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a

**City of Maplewood, Minnesota  
Miscellaneous Statistical Facts  
Last Ten Fiscal Years**

**Date of Incorporation** February 26, 1957  
**Date council-manager form of government adopted** June 18, 1968  
**Area of city** 19.13 square miles

	Fiscal Year			
	2009	2010	2011	2012
<b>Sewer system</b>				
Lift stations	9	9	9	9
Miles of sewer mains	154.8	154.8	154.8	154.8
<b>Fire protection</b>				
Number of stations	5	5	5	5
Number of paid-per-call employees	73	62	47	42
Number of full-time employees	17	17	17	18
<b>Police protection</b>				
Number of stations	1	1	1	1
Number of full-time police officers	55	53	53	50
Number of part-time police officers	-	-	-	-
Number of volunteers	59	53	48	47
<b>Recreation</b>				
Parks (developed - acres)	447	450	450	552
Number of parks and playgrounds	35	37	37	36
Open space (acres)	268	268	308	308
Number of open space sites	17	13	14	14
<b>Employees</b>				
Full time (including fire and police protection)	154	156	151	156
Part time and temporary (including fire protection)	456	236	224	209

Sources: Various City departments.

**Table 19**

Fiscal Year					
2013	2014	2015	2016	2017	2018
9	9	9	9	9	9
155.0	155.0	155.0	155.0	155.0	155.0
5	3	3	3	3	3
41	42	39	22	26	0
18	18	18	21	18	30
1	1	1	1	1	1
52	52	51	52	52	54
-	-	-	-	-	-
46	49	30	30	27	27
552	552	552	552	552	552
37	37	38	38	38	38
378	378	378	378	347	347
15	15	14	14	14	14
150	151	150	151	152	156
207	216	176	176	90	14