

Maplewood



Comprehensive Annual Financial Report
for the year ended December 31, 2017

City of Maplewood
Minnesota

**COMPREHENSIVE
ANNUAL FINANCIAL REPORT
OF THE CITY COUNCIL OF
MAPLEWOOD, MINNESOTA**

**Year Ended
December 31, 2017**

Melinda Coleman, City Manager

**PREPARED BY:
THE FINANCE DEPARTMENT**

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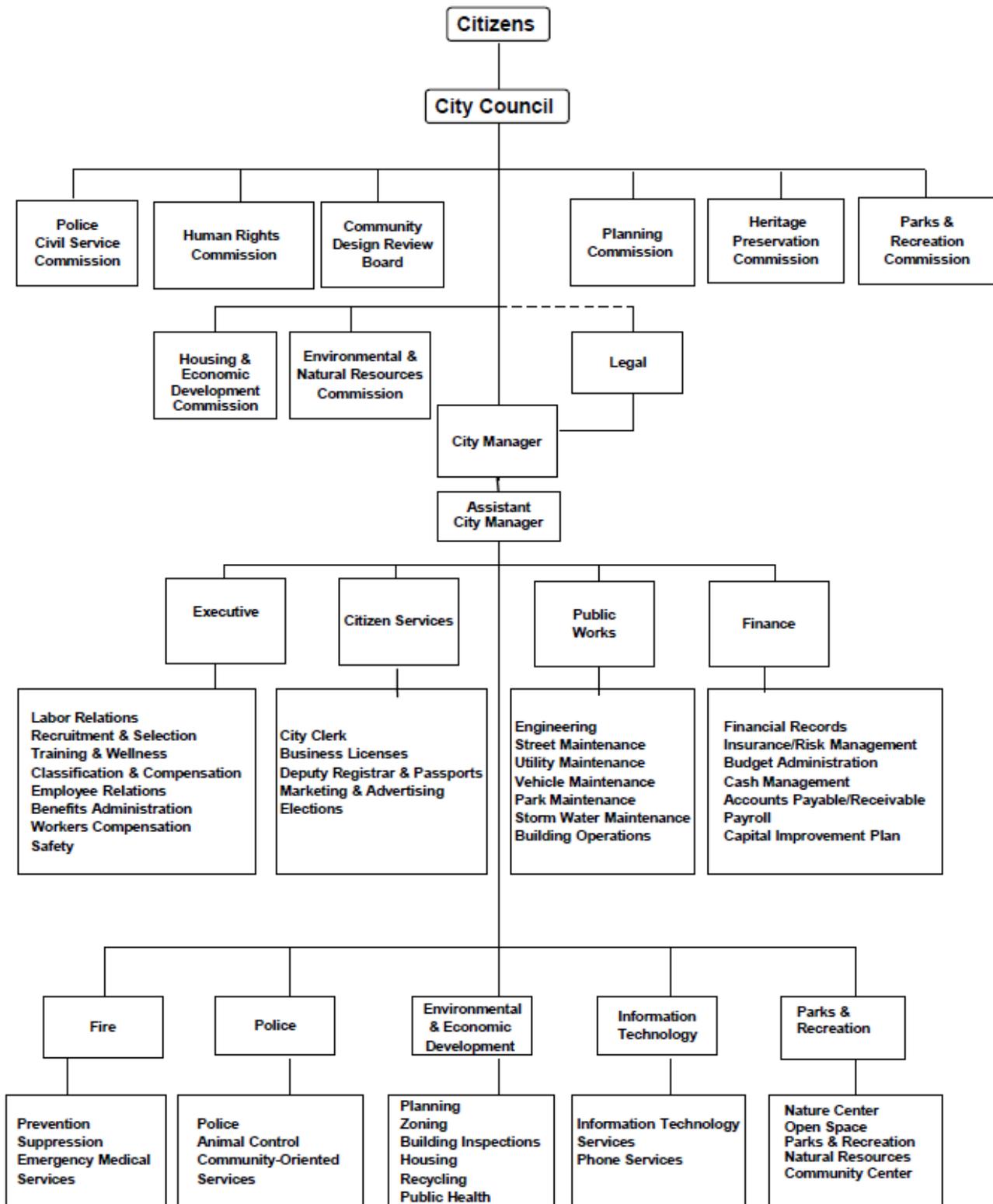
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**City of Maplewood
Elected Officials and Administration
December 31, 2017**

<u>Elected Officials</u>	<u>Position</u>	<u>Term Expires</u>
Nora Slawik	Mayor	January 1, 2019
Kathleen Juenemann	Council Member	January 1, 2019
Marylee Abrams	Council Member	January 1, 2019
Bryan Smith	Council Member	January 1, 2020
Tou Xiong	Council Member	January 1, 2020
<u>Administration</u>		
Melinda Coleman	City Manager	
Mike Funk	Assisstant City Manager / Human Resources Director	
Ellen Paulseth	Finance Director	
Scott Nadeau	Chief of Police	
Steve Lukin	Fire Chief	
Steve Love	Director of Public Works	
DuWayne Konewko	Director of Parks and Recreation / Director of Environmental and Economic Development	
Mychal Fowlds	Information Technology Director	

**City of Maplewood
Organizational Chart
December 31, 2017**



**City of Maplewood
Location of City
December 31, 2017**



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June 25, 2018

To the Honorable Mayor, City Council, and Citizens of the City of Maplewood:

State law requires the chief financial officer in cities with a population of more than 2,500 to submit to the state auditor audited financial statements within 180 days after the close of each fiscal year. State law also requires that these statements be submitted to the Mayor and council members within 210 days after the close of each fiscal year. Pursuant to that requirement, the Comprehensive Annual Financial Report of the City of Maplewood for the fiscal year ended December 31, 2017 is submitted herewith.

This report consists of management's representations concerning the finances of the City of Maplewood. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the financial statements in conformity with generally accepted accounting principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The financial statements in this report have been audited by BerganKDV, Ltd., a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the City of Maplewood for the fiscal year ended December 31, 2017, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the City of Maplewood's financial statements for the fiscal year ended December 31, 2017, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A can be found immediately following the report of the independent auditors.

Profile of the Government

The City of Maplewood, incorporated in 1957, is located in Ramsey County, Minnesota, adjacent to the City of St. Paul. The City is comprised of an area of 19.13 square miles. The population of the City according to the 2010 U.S. Census Bureau is 38,018, which is an 8.8% increase over the 2000 Census count of 34,947. The City of Maplewood is empowered to levy a property tax on real estate properties located within its boundaries.

Profile of the Government (Continued)

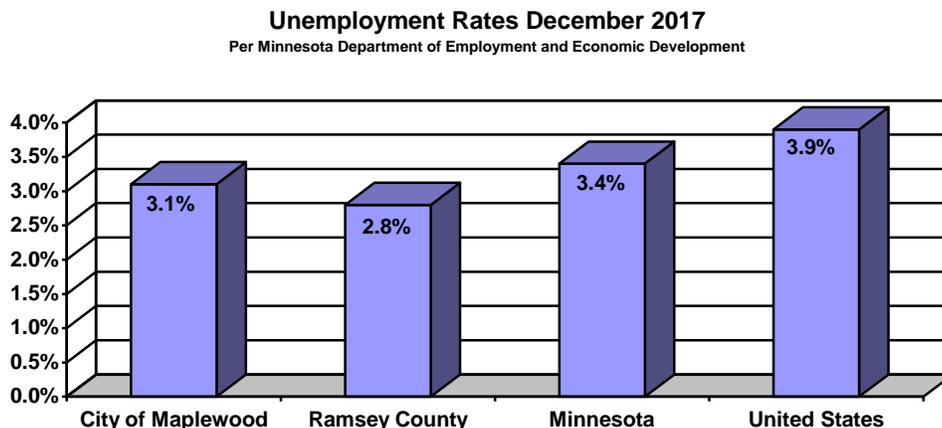
The City of Maplewood has operated under the council-manager form of government since 1974. Policy-making and legislative authority are vested in a governing council consisting of the mayor and four other members. The governing council is responsible, among other things, for passing ordinances, adopting the budget, appointing committees, and hiring the city manager. The city manager is responsible for carrying out the policies and ordinances of the governing council, for overseeing the day-to-day operations of the government, and for appointing the heads of the various departments. The council is elected on a non-partisan basis. Council members serve four-year staggered terms and are elected at large. The City of Maplewood provides a full range of services, including police and fire protection; the construction and maintenance of streets and other infrastructure; and recreational activities.

The annual budget serves as the foundation for the City of Maplewood's financial planning and control. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. For the General Fund, this comparison is presented on page 92 as part of the required supplementary information for the governmental funds. For governmental funds, other than the General Fund, with appropriated annual budgets, these comparisons are presented in the governmental fund subsection of this report, starting on page 127.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the City of Maplewood operates.

Local economy: The City of Maplewood, as with the rest of the nation, ended 2017 with many uncertainties regarding the economy. The region has a varied tax base that adds to the relative stability of the unemployment rate. Local and national unemployment rates have decreased over this past year as evidenced by the non-seasonally adjusted unemployment rates listed in the following graph.



Since the 3M Company accounts for over 8% of the City's tax base and has more than 9,000 employees at its headquarters complex in Maplewood, its operations have a major effect on the economic climate of the area. 3M will continue to invest in its Maplewood campus and maintain its strong presence in the City. 3M is a diversified manufacturing and technology company that is the largest employer in Minnesota and has operations in more than 60 countries. It is one of the 30 stocks that make up the Dow Jones Industrial Average.

Factors Affecting Financial Condition (Continued)

Long-term Financial Planning: The 2018-2022 Capital Improvement Plan (CIP) for the City of Maplewood will coordinate the financing and timing of major equipment purchases and construction projects. The CIP was adopted by the City Council in July 2017.

The Capital Improvement Plan is updated each year, focusing on City needs and goals. Many of the projects scheduled for 2018-2022 will result in the accomplishment of several City goals that are as follows:

1. Redevelopment efforts are reflected by the inclusion of the following projects in the 2018-2022 CIP Plan: 1) Housing Replacement Program; and 2) Gladstone Area Redevelopment (phase III).
2. An analysis of all Maplewood City buildings was recently completed which calls for investment in the City's facilities. The City is exploring the option of utilizing local government aid over the next five years to complete some of the items listed in the study.
3. Revenues in the Park Development Fund are beginning to trend upward as the housing market and commercial development recover. Maplewood is nearly fully developed. Park projects in this plan will proceed as Park Availability Charge (PAC) revenue is available.
4. A Parks System Master Plan was completed in 2014 which called for major investment in Maplewood's existing parks. The City is exploring the option of issuing Tax Abatement bonds over the next five years to complete some of items listed in the plan.
5. The City's ash trees are now infected with the Emerald Ash Borer. The City will levy a tax in the amount of \$150,000 per year to for the next five years to remove and replace infected ash trees.
6. Annual expenditures of \$350,000 to \$400,000 are proposed for the planning period for replacement of vehicles and equipment in the Fleet Management Fund. This investment is necessary to keep maintenance costs to a minimum.
7. A new fund was established in 2014 to account for vehicle and equipment purchases for the Police Department that had previously been funded from the General Fund. An ongoing levy of over \$200,000 will be needed for years 2018-2022.
8. Five major street projects and one bridge replacement are proposed for years 2018-2022. The costs of these projects total more than \$25 million. In addition, the City will finance \$8 million in six smaller pavement projects with gas franchise fees over the period. Ramsey County has two projects in their capital improvement plan (Rice Street and White Bear Avenue/I694 Interchange) that will require a cost share from the City. A financing source will need to be established for these projects.
9. Three ambulances and two fire trucks will be replaced over the five-year planning period, at a total cost of \$2.5 million.

Relevant Financial Policies

The City has established a comprehensive set of financial policies for use as a guideline during the budget process. One of the policies deals with unpredictable revenues. The City uses a conservative approach in making ongoing revenue assumptions by utilizing growth patterns and knowledge of the developing areas. Changes in state tax law over the past few years have resulted in funding changes for both schools and local governments. Large cuts in both local government aid and the market value homestead credit programs resulted in revenue losses to the City. Due to the uncertainty in receiving the aid from the state, the state aid revenues are no longer included in the General Fund budget.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (G.F.O.A.) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Maplewood for its comprehensive annual financial report for the fiscal year ended December 31, 2016.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to Certificate of Achievement program requirements, and we will submit it to G.F.O.A. to determine its eligibility for another certificate.

We would like to express our appreciation and thanks to all City personnel who supported or assisted in the preparation of essential information for this report. Special thanks go to the Finance Department staff whose dedicated service enabled this report. Also, we would like to express our appreciation and thanks to the staff of BerganKDV, Ltd. who have provided advice and assistance in the preparation of this report.

Respectfully submitted,



Melinda Coleman
City Manager



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**City of Maplewood
Minnesota**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2016

Christopher P. Morill

Executive Director/CEO

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Independent Auditor's Report

Honorable Mayor and Members
of the City Council
City of Maplewood
Maplewood, Minnesota

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Maplewood, Minnesota, as of and for the year ended December 31, 2017, and the related notes to financial statements, which collectively comprise the City's basic financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.



Opinions

In our opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Maplewood, Minnesota, as of December 31, 2017, and the respective changes in financial position and, where applicable, cash flows thereof, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Implementation of GASB 74 and GASB 75

As discussed in Note 20 to the financial statements, the City has adopted new accounting guidance, Governmental Accounting Standards Board (GASB) Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other than Pension Plans* and GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions*. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, which follows this report letter, and Required Supplementary Information as listed in the Table of Contents, including the General Fund budgetary comparison information, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by GASB, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the Required Supplementary Information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Maplewood's basic financial statements. The introductory section, combining and individual fund statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.



Other Matters (Continued)

Other Information (Continued)

The combining and individual fund statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 15, 2018, on our consideration of the City of Maplewood's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Maplewood's internal control over financial reporting and compliance.

Bergan KDV, Ltd.

Minneapolis, Minnesota
June 15, 2018

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City of Maplewood Management's Discussion and Analysis

As management of the City of Maplewood, we offer readers of the City of Maplewood's financial statements this narrative overview and analysis of the financial activities of the City of Maplewood for the fiscal year ended December 31, 2017. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 5-8 of this report.

Financial Highlights

- The assets and deferred outflows of resources of the City of Maplewood exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$138,585,824 (net position). Of this amount, \$3,322,945 (unrestricted net position) may be used to meet the government's ongoing obligations to citizens and creditors in accordance with the City's fund designations and fiscal policies.
- The City's total net position increased in the current year by \$9,180,976.
- As of the close of the current fiscal year, the City of Maplewood's governmental funds reported combined ending fund balances of \$29,381,152.
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$8,449,546, or 45.0% percent of total General Fund revenues.
- The City of Maplewood's long-term liabilities for governmental and business-type activities decreased by \$2,244,262 during the current fiscal year.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the City of Maplewood's basic financial statements. The City of Maplewood's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the City of Maplewood's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the City of Maplewood's assets, deferred outflows of resources, liabilities, and deferred inflow of resources, with the difference being reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City of Maplewood is improving or deteriorating.

The statement of activities presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g. uncollected taxes and earned but unused vacation leave).

City of Maplewood Management's Discussion and Analysis

Government-wide financial statements (Continued)

Both of the government-wide financial statements distinguish functions of the City of Maplewood that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City of Maplewood include general government, public safety, public works, parks and recreation, citizen services, and environmental and economic development. The business-type activities of the City of Maplewood include ambulance service, street light utility, and sanitary sewer, environmental utility, recycling program and community center operations.

The government-wide financial statements can be found on pages 29-30 of this report.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City of Maplewood, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City of Maplewood can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financial requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statement. By doing so, readers may better understand the long-term impact of the City's near term financial decisions. Both the governmental fund balance sheet and governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City of Maplewood maintains three individual major governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund, Debt Service Fund and Public Improvement Projects Fund, all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The City of Maplewood adopts an annual appropriated budget for its general, special revenue, debt service, and capital project funds. A budgetary comparison statement has been provided for those funds to demonstrate compliance with this budget.

The basic governmental financial statements can be found on pages 31-35 of this report.

City of Maplewood Management's Discussion and Analysis

Proprietary funds. The City of Maplewood maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City of Maplewood uses enterprise funds to account for its ambulance service, community center, environmental utility, recycling program, sanitary sewer, and street light utility operations. Internal service funds are accounting devices used to accumulate and allocate costs internally among the City of Maplewood's various functions. The City of Maplewood uses internal service funds to account for its information technology, employee benefits, fleet management, and risk management. Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the ambulance service, community center, environmental utility, recycling program, sanitary sewer, and street light utility operations. All are considered to be major funds of the City of Maplewood. Conversely, all internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 36-43 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City of Maplewood's own program. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statement can be found on page 44 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 45-91 of this report.

Other information. The combining statements referred to earlier in connection with non-major governmental funds and internal service funds are presented following the Required Supplementary Information. Combining and individual fund statements and schedules can be found on pages 92-189 of this report.

City of Maplewood Management's Discussion and Analysis

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the City of Maplewood, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$138,585,824 at the close of the most recent fiscal year.

By far the largest portion of the City of Maplewood's net position, 84.8%, reflects its net investment in capital assets (e.g., infrastructure, land, buildings, vehicles, and equipment) less any related debt used to acquire those assets that is still outstanding. The City of Maplewood uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the City of Maplewood's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

CITY OF MAPLEWOOD'S NET POSITION

	Governmental Activities		Business-Type Activities		Total	
	2017	2016	2017	2016	2017	2016
Current assets/other	\$ 45,574,781	\$ 40,493,918	\$ 11,223,622	\$ 7,894,570	\$ 56,798,403	\$ 48,388,488
Capital assets	132,852,382	132,054,320	44,435,905	44,578,697	177,288,287	176,633,017
Total assets	\$ 178,427,163	\$ 172,548,238	\$ 55,659,527	\$ 52,473,267	\$ 234,086,690	\$ 225,021,505
Deferred outflow of resources	\$ 14,744,329	\$ 22,454,281	\$ 229,283	\$ 649,020	\$ 14,973,612	\$ 23,103,301
Current liabilities	\$ 16,855,033	\$ 10,752,071	\$ 627,515	\$ 239,353	\$ 17,482,548	\$ 10,991,424
Noncurrent liabilities	73,257,273	99,093,690	1,472,595	1,836,018	74,729,868	100,929,708
Total liabilities	\$ 90,112,306	\$ 109,845,761	\$ 2,100,110	\$ 2,075,371	\$ 92,212,416	\$ 111,921,132
Deferred inflows of resources	\$ 18,052,628	\$ 5,960,408	\$ 209,434	\$ 244,313	\$ 18,262,062	\$ 6,204,721
Net position:						
Net Investment in Capital Assets	\$ 76,463,530	\$ 71,120,862	\$ 44,324,509	\$ 44,578,697	\$ 117,568,039	\$ 111,844,559
Restricted	17,694,840	18,349,850	-	-	\$ 17,694,840	\$ 18,349,850
Unrestricted	(9,151,812)	(10,274,362)	9,254,757	6,223,906	\$ 3,322,945	\$ (195,456)
Total net position	\$ 85,006,558	\$ 79,196,350	\$ 53,579,266	\$ 50,802,603	\$ 138,585,824	\$ 129,998,953

A portion of the City of Maplewood's net position represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position, \$3,322,945, may be used to meet the City's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the City of Maplewood is able to report positive balances in two of three categories of net position for the government as a whole. However, unrestricted net position in governmental activities was (\$9,151,812), due to the new GASB 68 and GASB 71 requirement to report a total net pension liability of \$15,734,603.

**City of Maplewood
Management's Discussion and Analysis**

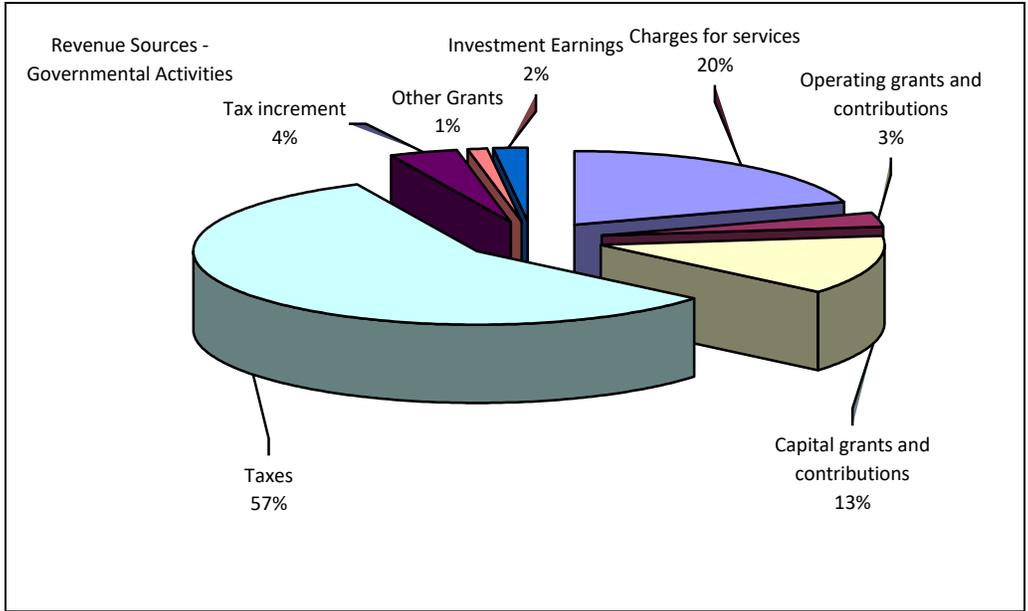
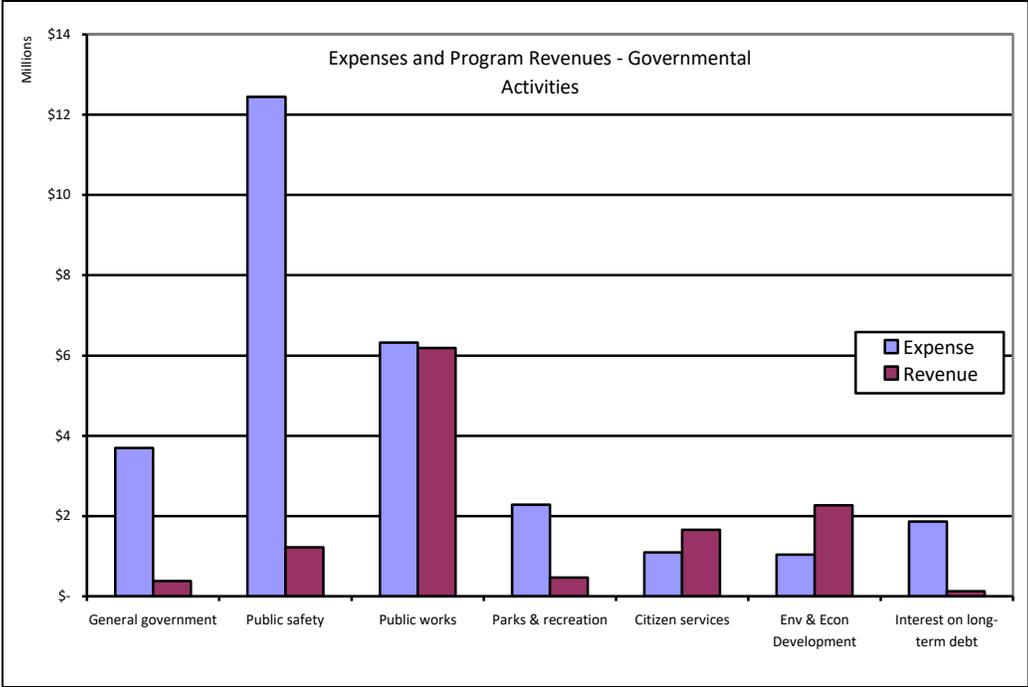
The City of Maplewood's net position increased by \$9,180,976 in 2017, compared to an increase of \$6,154,412 in 2016. Governmental activities increased the City's net position by \$6,358,634, accounting for 69.3% of the total growth in net position. Business-type activities contributed \$2,822,342 to the increase. Key elements of this net increase are as follows:

CITY OF MAPLEWOOD'S CHANGES IN POSITION

	Governmental Activities		Business-Type Activities		Total	
	2017	2016	2017	2016	2017	2016
Revenues:						
Program revenues:						
Charges for services	\$ 6,802,530	\$ 7,444,025	\$ 12,015,790	\$ 12,629,064	\$ 18,818,320	\$ 20,073,089
Operating grants and contributions	1,149,787	1,341,166	238,069	245,679	1,387,856	1,586,845
Capital grants and contributions	4,348,448	4,715,259	88,633	-	4,437,081	4,715,259
General revenues:						
General property taxes	19,717,481	18,756,112	788,751	799,409	20,506,232	19,555,521
Tax increment collections	1,598,300	1,455,687	-	-	1,598,300	1,455,687
Grants and contributions not restricted to specific programs	737,219	692,501	-	-	737,219	692,501
Unrestricted investment earnings	211,797	98,467	37,862	40,378	249,659	138,845
Other	-	-	-	-	-	-
Gain on disposal of capital assets	-	-	-	-	-	-
Total revenues	34,565,562	34,503,217	13,169,105	13,714,530	47,734,667	48,217,747
Expenses:						
General government	3,696,095	2,787,584	-	-	3,696,095	2,787,584
Public safety	12,444,730	14,389,434	-	-	12,444,730	14,389,434
Public works	6,325,400	3,672,745	-	-	6,325,400	3,672,745
Parks & recreation programs	2,281,269	2,007,174	-	-	2,281,269	2,007,174
Citizen services	1,096,973	1,597,922	-	-	1,096,973	1,597,922
Env & Econ development	1,039,583	3,781,490	-	-	1,039,583	3,781,490
Interest and fiscal charges	1,865,179	1,613,231	-	-	1,865,179	1,613,231
Sewer	-	-	4,470,104	4,640,308	4,470,104	4,640,308
Community center	-	-	196,618	2,080,570	196,618	2,080,570
Environmental utility	-	-	1,765,436	1,864,754	1,765,436	1,864,754
Recycling program	-	-	661,133	739,817	661,133	739,817
Ambulance service	-	-	2,486,837	2,550,560	2,486,837	2,550,560
Street light utility	-	-	224,334	337,746	224,334	337,746
Total expenses	28,749,229	29,849,580	9,804,462	12,213,755	38,553,691	42,063,335
Increase (decrease) in net position before transfers	5,816,333	4,653,637	3,364,643	1,500,775	9,180,976	6,154,412
Transfers	542,301	880,930	(542,301)	(880,930)	-	-
Increase (decrease) in net position	6,358,634	5,534,567	2,822,342	619,845	9,180,976	6,154,412
Net position on January 1	79,196,350	73,661,783	50,802,603	50,182,758	129,998,953	123,844,541
Change in accounting principle	(548,426)	-	(45,679)	-	(594,105)	-
Net position on January 1 - restated	78,647,924	73,661,783	50,756,924	50,182,758	129,404,848	123,844,541
Net position on December 31	\$ 85,006,558	\$ 79,196,350	\$ 53,579,266	\$ 50,802,603	\$ 138,585,824	\$ 129,998,953

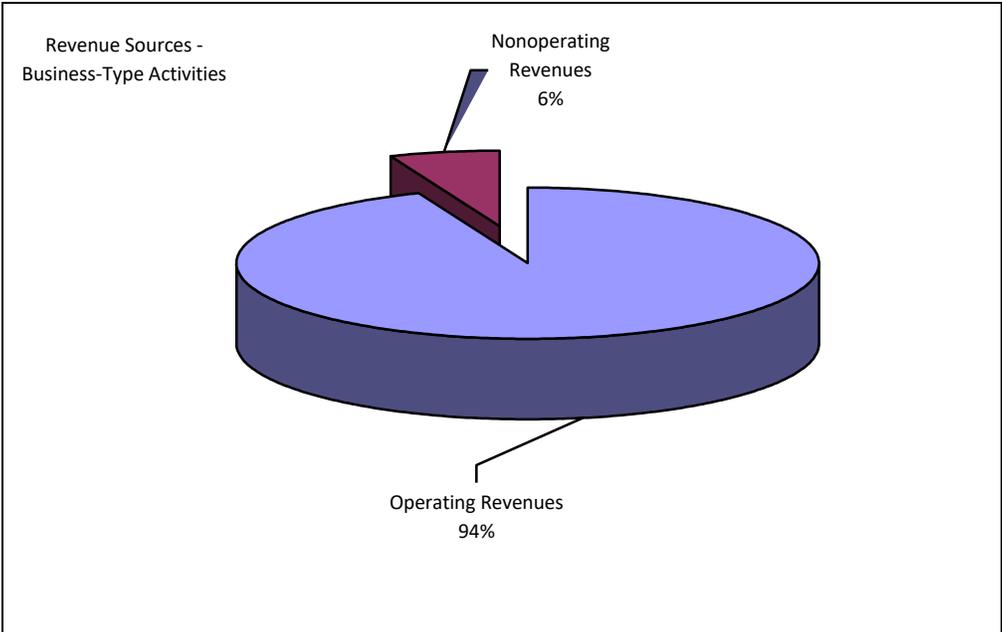
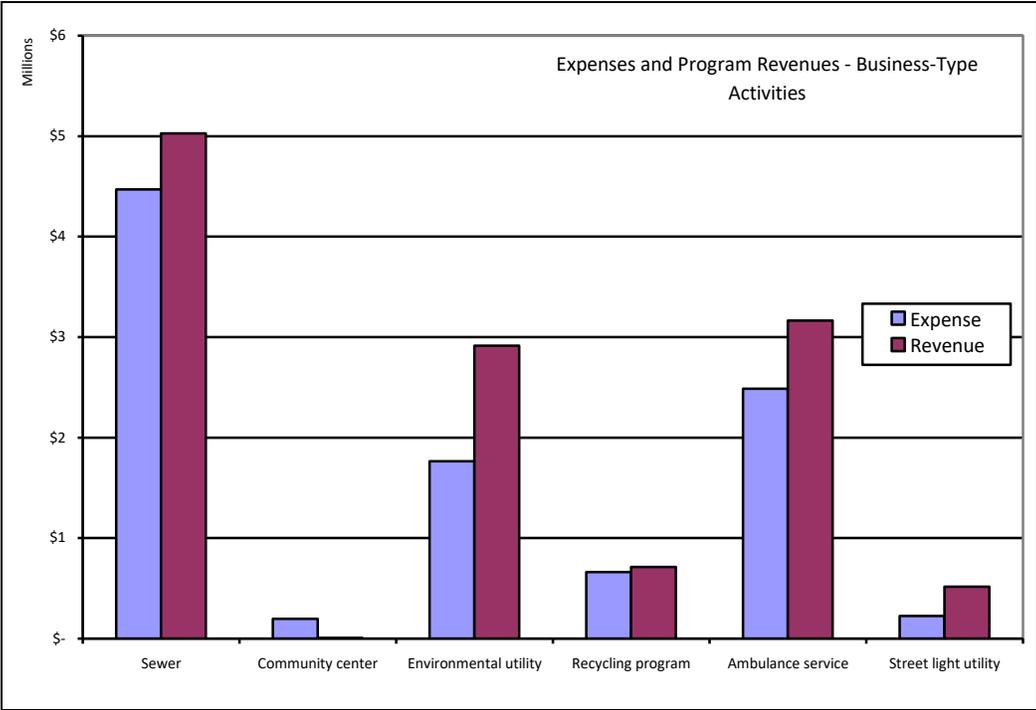
City of Maplewood Management's Discussion and Analysis

Governmental activities. Charges for services decreased in 2017 because the City is no longer classifying internal activities as charges for services. Expenses for public safety decreased in 2017 because police and fire pension costs decreased significantly due to improvements in the economy. Expenses for public works and economic development increased in 2017 due to larger street construction expenses compared to the previous year. Below are graphs which provide comparisons of the governmental activities program revenues and expenses.



City of Maplewood Management's Discussion and Analysis

Business-type activities. Charges for services for business-type activities were reduced slightly from the prior year, mainly due to a reduction in community center charges. The City leased community center operations to the YMCA near the end of 2016. This reduction was partially offset by increases in ambulance collections and sewer charges. Below are graphs showing the business-type activities revenue and expense comparisons.



**City of Maplewood
Management's Discussion and Analysis**

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

Governmental funds. The focus of the City of Maplewood's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City of Maplewood's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of the current fiscal year, the City of Maplewood's governmental funds reported combined ending fund balances of \$29,381,152. Approximately 15.6% of this total, or \$4,595,697, constitutes unassigned fund balance. The remainder of the total fund balance, \$24,785,455, is not available for new spending because it is either 1) restricted \$19,286,084, 2) committed, \$669,444, or 3) assigned, \$4,829,927, for other purposes.

The fund balance in the General Fund increased by \$845,476 in 2017, compared to the 2016 decrease of \$102,459. From 2016 to 2017, total revenues of the general fund increased 2.1% while total expenditures increased 3.1%. In 2017, General Fund expenditures exceeded revenues by \$595,320 before transfers. Overall, revenues were 103.1% of the final budget, primarily due to licenses and permit charges coming in at a ten-year high level. Expenditures were 97.2% of the final budget, primarily due to cost savings related to temporary vacancies in the police department. The General Fund balance at year-end is \$8,449,546.

The fund balance in the Debt Service Funds increased by \$973,819, primarily due to an increase in escrowed funds related to advance refunding debt issued in 2017. The fund balance in the Public Improvement Projects Fund increased in 2017 by \$475,700 due to the receipt of intergovernmental revenue related to a major intersection improvement project.

Proprietary funds. The City of Maplewood's financial statements for proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. The unrestricted net position in the six proprietary funds totals \$8,519,786. All proprietary funds ended the year with positive unrestricted net position.

The Ambulance Service Fund accounts for customer service charges which are used to finance the operating expenses for ambulance services. Prior to 2005 the ambulance service revenues and expenses were included in the General Fund. Operating revenues and expenses in fiscal year 2017 were \$3,023,632 and \$2,459,844, respectively. In addition there were net non-operating revenues of \$433,963 which, after transfers in, resulted in an increase in net position of \$1,247,751.

**City of Maplewood
Management's Discussion and Analysis**

The Community Center Operations Fund was established in 1994 to account for the revenues and expenses related to the operation of the Community Center building when it opened on October 1, 1994. This building is a 90,000 square foot facility that includes indoor swimming pools, gyms, indoor track, exercise equipment, performing arts theatre, and banquet rooms. Operating revenues have been insufficient to finance operating expenditures. This prompted the City Council to partner with the YMCA for operations at the facility. Community center operations were leased to the YMCA in November of 2016. The City and the YMCA entered into an agreement to fund capital improvements at the facility. The City provided \$1,542,000 in capital funds during 2017. Beginning in 2019, the City and the YMCA will each provide \$200,000 per year for capital improvements at the facility.

The Environmental Utility Fund is used to account for the City's storm water management program and projects. These activities are financed by an environmental utility charge that began in October 2003. Financial data for 2016 and 2017 is as follows:

Environmental Utility Fund		
	2017	2016
Operating revenues	\$ 2,831,795	\$ 2,606,420
Operating expenses	(1,784,202)	(1,910,566)
Operating income	1,047,593	695,854
Add back depreciation	571,107	573,523
Operating income before depreciation	\$ 1,618,700	\$ 1,269,377

Environmental utility charges were increased 5% effective January 1, 2014, 3% effective January 1, 2015, 3% effective January 1, 2016, and 9% effective January 1, 2017 to finance higher operating expenses and to build a reserve for storm water system improvements.

The Recycling Program Fund accounts for the use of recycling charges that are levied to finance recycling costs and public education on solid waste reduction and recycling. Operating revenues and expenses for 2016 and 2017 were as follows:

Recycling Fund		
	2017	2016
Operating revenues	\$ 613,826	\$ 609,852
Operating expenses	(659,977)	(740,698)
Operating loss/income	(46,151)	(130,846)

**City of Maplewood
Management's Discussion and Analysis**

The Sanitary Sewer Fund accounts for financing (by user charges) the cost of sewage treatment, system maintenance, and administrative operations. Annually, most of the sewer operating expenses is attributable to sewage treatment services provided by the Metropolitan Council. These charges were \$3,154,486 in 2017 and \$3,039,037 in 2016. Consequently, the City's sewer utility rates are, in a large part, determined by the Metropolitan Council sewage treatment charges. Financial data for 2016 and 2017 is shown below:

Sewer Fund		
	2017	2016
Operating revenues	\$ 5,020,996	\$ 4,924,559
Operating expenses	(4,481,134)	(4,664,188)
Operating income	539,862	260,371
Add back depreciation	402,720	392,420
Operating income before depreciation	\$ 942,582	\$ 652,791

Sewer rates were not changed in 2016 or 2017.

The Street Light Utility Fund accounts for electric franchise fee revenues that are used to finance the street light expenses. Prior to 2005 the street light revenues and expenses were included in the General Fund. In fiscal year 2017, operating revenues and expenses in the Street Light Utility Fund were \$517,643 and \$224,675, respectively.

BUDGETARY HIGHLIGHTS

General Fund

Most general municipal services are accounted for in the City's General Fund. The following is a summary of the transactions:

General Fund Budget Report			
	Amended Budget	Actual	Variance
			Favorable (Unfavorable)
Revenues	\$ 18,210,480	\$ 18,773,152	\$ 562,672
Expenditures	(19,926,489)	(19,368,472)	558,017
Other financing sources (uses)	1,585,242	1,440,796	(144,446)
Net change	\$ (130,767)	\$ 845,476	\$ 976,243
Fund balances:			
January 1, 2017		7,604,070	
December 31, 2017		\$ 8,449,546	

**City of Maplewood
Management's Discussion and Analysis**

General Fund revenues were 103.1% of the amended budget, due to an unusually high collection of building permits and related fees. Expenditures were 97.2% of the budget, primarily due to savings in the police department. The December 31, 2017 fund balance amount exceeded the amount anticipated in the final 2017 budget by \$845,476. At the end of 2017, the unassigned fund balance for the General Fund was \$8,449,546 or 45.0% percent of General Fund operating revenues.

There were amendments to the original budget for the General Fund in 2017. The revenue budget was increased by \$52,000 to total \$18,210,480 and the expenditure budget was increased by \$32,459 to total \$19,926,489. Other financing sources (uses) were reduced \$150,308 overall. Net changes to the budget resulted in a budgeted deficit of \$130,767.

Capital Asset and Debt Administration

Capital assets. The City of Maplewood's net investment in capital assets for its governmental and business-type activities, as of December 31, 2017, is \$177,288,287 (net of accumulated depreciation). This net investment in capital assets includes land, buildings and structures, infrastructure, construction in progress, equipment, vehicles, and other improvements.

Major capital asset events during the current fiscal year included the following:

- Overall increase to construction in progress of \$1,606,966.
- Increase in equipment, vehicles and other improvements totaling \$3,224,653 before depreciation.

**CITY OF MAPLEWOOD'S CAPITAL ASSETS
(NET OF DEPRECIATION)**

	Governmental Activities	Business-Type Activities	Total
Infrastructure	\$ 83,279,639	\$ -	\$ 83,279,639
Land	13,656,495	804,338	14,460,833
Buildings and structures	19,409,207	6,813,484	26,222,691
Equipment	3,221,287	1,943,842	5,165,129
Vehicles	3,361,955	551,578	3,913,533
Other improvements	780,367	34,322,663	35,103,030
Construction in progress	9,143,432	-	9,143,432
Total	\$ 132,852,382	\$ 44,435,905	\$ 177,288,287

Additional information on the City of Maplewood's capital assets can be found in Note 4 on pages 59-61 of this report.

City of Maplewood Management's Discussion and Analysis

Long-term liabilities. The City of Maplewood's long-term liabilities for governmental and business-type activities outstanding on December 31, 2017 were \$70,018,216. The majority of this amount, \$67,467,161, consists of outstanding general obligation (G.O.) bonds and related premiums. The outstanding principal on G.O. bonds decreased \$3,172,820 during 2017 due to scheduled payments of \$10,167,820 and new issuances totaling \$6,995,000. Capital leases payable at year-end totaled \$860,387. In addition, the City has long-term debt in the amount of \$1,690,668 for employee benefits. The City of Maplewood maintains an AA+ credit rating from Standard & Poor's Ratings Services.

State statutes limit the amount of general obligation debt a Minnesota city may issue to 3% of total estimated market value. The current debt limitation for the City of Maplewood is \$110,644,980. Only \$10,415,000 of the City's outstanding debt is counted within the statutory limitation as the other debt is either wholly or partially financed by revenues other than a general tax levy.

Additional information on the City of Maplewood's long-term debt can be found in Notes 6 and 7 on pages 62-66 of this report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

- Ramsey County had an annual average unemployment rate at the end of 2017 of 2.8 percent. This compares with unemployment rates of 3.4 percent for the State of Minnesota and 3.9 percent for the United States.
- The City's local tax capacity will increase by 5.4% for property taxes payable in 2018.
- City population is expected to remain stable or increase in 2018.

These factors were considered in preparing the City's budget for the 2018 fiscal year. The City's adopted 2018 budget includes a property tax levy of \$21,465,600 which is 3.5% greater than the 2017 levy.

Requests for information. This financial report is designed to provide a general overview of the City of Maplewood's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Finance Director, 1830 County Road B East, Maplewood, MN 55109.

BASIC FINANCIAL STATEMENTS

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**City of Maplewood
Statement of Net Position
December 31, 2017**

	Governmental Activities	Business-type Activities	Total
Assets			
Cash and investments (including cash equivalents)	\$ 26,965,845	\$ 7,737,579	\$ 34,703,424
Cash with fiscal agent	7,133,888	42,373	7,176,261
Receivables			
Accounts receivable	449,362	1,630,172	2,079,534
Interest receivable	58,604	10,922	69,526
Taxes receivable	563,837	17,976	581,813
Special assessments receivable	8,273,442	-	8,273,442
Internal balances	(734,971)	734,971	-
Due from other governments	289,182	1,049,629	1,338,811
Inventory	117,785	-	117,785
Assets held for resale	855,630	-	855,630
Capital assets not being depreciated			
Land	13,656,495	804,338	14,460,833
Construction in progress	9,143,432	-	9,143,432
Capital assets net of accumulated depreciation			
Vehicles	3,361,955	551,578	3,913,533
Buildings and structures	19,409,207	6,813,484	26,222,691
Furniture and equipment	3,221,287	1,943,842	5,165,129
Improvements other than buildings	780,367	34,322,663	35,103,030
Infrastructure	83,279,639	-	83,279,639
Net pension asset	1,602,177	-	1,602,177
Total assets	178,427,163	55,659,527	234,086,690
Deferred Outflows of Resources			
Deferred outflows of resources related to fire relief pensions	248,912	-	248,912
Deferred outflows of resources related to city pensions	14,455,266	221,885	14,677,151
Deferred outflows of resources related to OPEB	40,151	7,398	47,549
Total deferred outflows of resources	14,744,329	229,283	14,973,612
Total assets and deferred outflows of resources	\$ 193,171,492	\$ 55,888,810	\$ 249,060,302
Liabilities			
Accounts and contracts payable	\$ 1,690,052	\$ 469,568	\$ 2,159,620
Interest payable	788,657	-	788,657
Salaries and benefits payable	368,494	32,009	400,503
Due to other governments	190,692	21,798	212,490
Deposits payable	702,420	8,372	710,792
Unearned revenue	31,639	-	31,639
Bonds payable, net			
Payable within one year	12,874,226	-	12,874,226
Payable after one year	54,592,935	-	54,592,935
Capital lease payable			
Payable within one year	82,053	95,768	177,821
Payable after one year	439,065	243,501	682,566
Compensated absences payable			
Payable within one year	126,800	-	126,800
Payable after one year	1,563,868	-	1,563,868
Net pension liability	14,840,880	893,723	15,734,603
Net OPEB liability	1,820,525	335,371	2,155,896
Total liabilities	90,112,306	2,100,110	92,212,416
Deferred Inflows of Resources			
Deferred inflows of resources related to fire relief pensions	408,183	-	408,183
Deferred inflows of resources related to city pensions	16,800,643	209,434	17,010,077
Deferred inflows of resources related to grants	843,802	-	843,802
Total deferred inflows of resources	18,052,628	209,434	18,262,062
Net Position			
Net investment in capital assets	76,463,530	44,324,509	117,568,039
Restricted for			
Economic development	269,082	-	269,082
Debt service	13,958,402	-	13,958,402
Tax increment	1,953,483	-	1,953,483
Park development	1,513,873	-	1,513,873
Unrestricted	(9,151,812)	9,254,757	3,322,945
Total net position	85,006,558	53,579,266	138,585,824
Total liabilities, deferred inflows of resources, and net position	\$ 193,171,492	\$ 55,888,810	\$ 249,060,302

**City of Maplewood
Statement of Activities
Year Ended December 31, 2017**

Functions/programs	Expenses	Program Revenues			Net (Expense) Revenues and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
Governmental activities							
General government	\$ 3,696,095	\$ 234,964	\$ -	\$ 149,254	\$ (3,311,877)	\$ -	\$ (3,311,877)
Public safety	12,444,730	581,474	639,190	-	(11,224,066)	-	(11,224,066)
Public works	6,325,400	1,804,608	453,557	3,924,906	(142,329)	-	(142,329)
Parks and recreation	2,281,269	367,067	57,040	43,590	(1,813,572)	-	(1,813,572)
Citizen services	1,096,973	1,655,854	-	-	558,881	-	558,881
Environmental and economic development	1,039,583	2,158,563	-	106,948	1,225,928	-	1,225,928
Interest and fiscal charges	1,865,179	-	-	123,750	(1,741,429)	-	(1,741,429)
Total governmental activities	28,749,229	6,802,530	1,149,787	4,348,448	(16,448,464)	-	(16,448,464)
Business-type activities							
Ambulance service	2,486,837	3,026,132	139,103	-	-	678,398	678,398
Community center	196,618	5,398	-	-	-	(191,220)	(191,220)
Environmental utility	1,765,436	2,831,795	171	81,363	-	1,147,893	1,147,893
Recycling program	661,133	613,826	98,661	-	-	51,354	51,354
Sewer	4,470,104	5,020,996	134	7,270	-	558,296	558,296
Street light utility	224,334	517,643	-	-	-	293,309	293,309
Total business-type activities	9,804,462	12,015,790	238,069	88,633	-	2,538,030	2,538,030
Total governmental and business-type activities	\$ 38,553,691	\$ 18,818,320	\$ 1,387,856	\$ 4,437,081	(16,448,464)	2,538,030	(13,910,434)
General revenues							
Property taxes					19,717,481	788,751	20,506,232
Tax increments					1,598,300	-	1,598,300
Grants and contributions not restricted to specific programs					737,219	-	737,219
Unrestricted investment earnings					211,797	37,862	249,659
Transfers					542,301	(542,301)	-
Total general revenues and transfers					22,807,098	284,312	23,091,410
Change in net position					6,358,634	2,822,342	9,180,976
Net position - beginning, as previously stated					79,196,350	50,802,603	129,998,953
Change in accounting principle (Note 20)					(548,426)	(45,679)	(594,105)
Net position - beginning, as restated					78,647,924	50,756,924	129,404,848
Net position - ending					\$ 85,006,558	\$ 53,579,266	\$ 138,585,824

City of Maplewood
Balance Sheet - Governmental Funds
December 31, 2017

	General	Debt Service	Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
		Debt Service Funds	Public Improvement Projects Fund		
Assets					
Cash and investments	\$ 9,511,217	\$ 7,627,925	\$ 739,708	\$ 5,747,447	\$ 23,626,297
Cash with fiscal agent	-	7,133,888	-	-	7,133,888
Accrued interest receivable	13,341	31,398	1,044	8,108	53,891
Due from other governments	58,688	-	176,332	54,162	289,182
Accounts receivable	60,014	-	12,890	376,328	449,232
Advance due from other funds	-	-	227,500	-	227,500
Due from other funds	-	-	967,592	3,455,500	4,423,092
Property taxes receivable	346,738	100,023	-	117,076	563,837
Special assessments receivable	12,012	8,234,074	28,336	(980)	8,273,442
Assets held for resale	-	-	475,700	379,930	855,630
Total assets	\$10,002,010	\$ 23,127,308	\$ 2,629,102	\$ 10,137,571	\$ 45,895,991
Liabilities					
Accounts payable	\$ 292,624	\$ 822	\$ 426,738	\$ 642,063	\$ 1,362,247
Contracts payable	-	-	256,574	31,944	288,518
Deposits payable	696,320	-	-	6,100	702,420
Due to other governments	166,070	-	-	8,456	174,526
Salaries and benefits payable	211,211	-	-	6,137	217,348
Due to other funds	-	-	3,401,220	1,021,872	4,423,092
Advance payable	-	-	-	227,500	227,500
Unearned revenues	28,346	-	-	3,293	31,639
Total liabilities	1,394,571	822	4,084,532	1,947,365	7,427,290
Deferred Inflows of Resources					
Unavailable revenue - taxes and assessments	157,893	8,052,540	28,336	4,978	8,243,747
Unavailable revenue - grants	-	-	843,802	-	843,802
Total deferred inflows of resources	157,893	8,052,540	872,138	4,978	9,087,549
Fund Balances					
Restricted	-	15,073,946	475,700	3,736,438	19,286,084
Committed	-	-	-	669,444	669,444
Assigned	-	-	-	4,829,927	4,829,927
Unassigned	8,449,546	-	(2,803,268)	(1,050,581)	4,595,697
Total fund balances	8,449,546	15,073,946	(2,327,568)	8,185,228	29,381,152
Total liabilities, deferred inflows of resources, and fund balances	\$10,002,010	\$ 23,127,308	\$ 2,629,102	\$ 10,137,571	\$ 45,895,991

**City of Maplewood
Reconciliation of the Balance Sheet to
the Statement of Net Position - Governmental Funds
December 31, 2017**

Total fund balances - Governmental Funds \$ 29,381,152

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not current financial resources and, therefore, are not reported as assets in governmental funds.

Cost of capital assets	185,208,079
Less accumulated depreciation	(54,910,230)

Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term liabilities at year-end consist of:

Bonds payable	(65,450,709)
Unamortized bond premium and discount	(2,016,452)
Capital lease payable	(521,118)
Net OPEB liability	(1,820,525)
Net pension liability	(14,840,880)

Delinquent receivables will be collected in subsequent years, but are not available soon enough to pay for the current period's expenditures and, therefore, are deferred in the funds.

Taxes	192,631
Special assessments	38,979

Deferred outflows of resources and deferred inflows of resources are created as a result of various differences related to pensions that are not recognized in the governmental funds.

Deferred inflows of resources related to fire relief pensions	(408,183)
Deferred inflows of resources related to city pensions	(16,800,643)
Deferred outflows of resources related to fire relief pensions	248,912
Deferred outflows of resources related to city pensions	14,455,266
Deferred outflows of resources related to OPEB	40,151

Fire Relief Association net pension asset created through contributions to a defined benefit pension plan which is not recognized in the governmental funds.

1,602,177

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds.

Deferred special assessments	8,012,137
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Governmental funds do not report a liability for accrued interest due and payable.

(788,657)

Internal Service Funds are used by management to charge the costs of insurance and capital equipment to individual funds. The assets and liabilities of the Internal Service Funds are included in governmental activities in the Statement of Net Position.

3,384,471

Total net position - governmental activities

\$ 85,006,558

City of Maplewood
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Governmental Funds
Year Ended December 31, 2017

	General	Debt service	Capital projects	Nonmajor Governmental Funds	Total Governmental Funds
		Debt Service Funds	Public Improvement Projects Fund		
Revenues					
General property taxes	\$ 14,272,208	\$ 4,819,325	\$ -	\$ 620,130	\$ 19,711,663
Tax increment collections	-	-	-	1,598,300	1,598,300
Miscellaneous taxes	17,637	-	-	1,395,120	1,412,757
Licenses and permits	1,792,168	-	-	16,295	1,808,463
Intergovernmental	963,403	1,224,460	1,667,306	358,669	4,213,838
Special assessments	4,271	2,569,944	24,310	4,833	2,603,358
Charges for services	1,307,400	-	-	1,655,886	2,963,286
Fines and forfeitures	189,861	-	-	20,357	210,218
Investment income	33,686	107,711	7,557	46,083	195,037
Miscellaneous					
Contributions and donations	5,100	-	-	112	5,212
Rent	1,720	-	-	100,420	102,140
Other	185,698	-	19,932	60,984	266,614
Total revenues	<u>18,773,152</u>	<u>8,721,440</u>	<u>1,719,105</u>	<u>5,877,189</u>	<u>35,090,886</u>
Expenditures					
Current					
Citizen services	1,077,951	-	-	648,468	1,726,419
Environmental and economic development	1,272,504	-	-	64,740	1,337,244
Executive	1,206,564	-	-	101,779	1,308,343
Finance	647,189	136,467	-	-	783,656
Fire	2,009,977	-	-	53,714	2,063,691
Legislative	162,932	-	-	26,475	189,407
Parks and recreation	478,550	-	-	1,109,832	1,588,382
Police	8,790,265	-	-	63,498	8,853,763
Public works	3,719,605	-	-	31,698	3,751,303
Debt service					
Principal retirement	-	10,261,702	-	-	10,261,702
TIF developer payments	-	-	-	115,276	115,276
Interest and other charges	-	2,061,023	-	187,901	2,248,924
Capital outlay					
General government	-	-	-	43,447	43,447
Citizen services	-	-	-	58,651	58,651
Environmental and economic development	-	-	2,394,034	416,851	2,810,885
Police	-	-	-	168,452	168,452
Fire	-	-	-	231,527	231,527
Parks and recreation	957	-	-	1,114,680	1,115,637
Public works	1,978	-	-	-	1,978
Total expenditures	<u>19,368,472</u>	<u>12,459,192</u>	<u>2,394,034</u>	<u>4,436,989</u>	<u>38,658,687</u>
Excess of revenues over (under) expenditures	(595,320)	(3,737,752)	(674,929)	1,440,200	(3,567,801)
Other Financing Sources (Uses)					
Issuance of bonds	-	3,850,000	-	-	3,850,000
Issuance of refunding bonds	-	3,145,000	-	-	3,145,000
Premium on debt issued	-	298,464	-	-	298,464
Proceeds from capital leases	-	615,000	-	-	615,000
Transfers in	1,453,664	1,008,450	3,713,951	760,725	6,936,790
Transfers out	(35,469)	(4,205,343)	(759,739)	(1,393,938)	(6,394,489)
Proceeds from sale of capital asset	22,601	-	-	99,268	121,869
Total other financing sources (uses)	<u>1,440,796</u>	<u>4,711,571</u>	<u>2,954,212</u>	<u>(533,945)</u>	<u>8,572,634</u>
Net change in fund balances	845,476	973,819	2,279,283	906,255	5,004,833
Fund Balances					
Beginning of year	<u>7,604,070</u>	<u>14,100,127</u>	<u>(4,606,851)</u>	<u>7,278,973</u>	<u>24,376,319</u>
End of year	<u>\$ 8,449,546</u>	<u>\$ 15,073,946</u>	<u>\$ (2,327,568)</u>	<u>\$ 8,185,228</u>	<u>\$ 29,381,152</u>

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City of Maplewood
Reconciliation of the Statement of Revenues,
Expenditures, and Changes in Fund Balances to
the Statement of Activities - Governmental Funds
Year Ended December 31, 2017

Net change in fund balances - governmental funds \$ 5,004,833

Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over the estimated useful lives as depreciation expense.

Capital outlays	4,847,429
Depreciation expense	(3,863,519)
Loss on disposal	(239,949)
Assets contributed to Enterprise Funds	149,254

Unfunded OPEB obligations are recognized as paid in the governmental funds but recognized as the expense is incurred in the Statement of Activities. (60,660)

Governmental funds recognize pension contributions as expenditures at the time of payment in the funds whereas the Statement of Activities factors in items related to pensions on a full accrual perspective.
Pension expense (1,258,512)

Principal payments on long-term debt are recognized as expenditures in the governmental funds but have no impact on net position in the Statement of Activities.
Bonds payable 10,167,820
Capital lease payable 93,882

Governmental funds report the effects of bond premiums and discounts when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. (76,523)

Interest on long-term debt in the Statement of Activities differs from the amount reported in the governmental funds because interest is recognized as an expenditure in the funds when it is due and, thus, requires use of current financial resources. In the Statement of Activities, however, interest expense is recognized as the interest accrues, regardless of when it is due. 161,804

Proceeds from long-term debt are recognized as an other financing source in the governmental funds but have no impact on net position in the Statement of Activities. (7,610,000)

Certain receivables will be collected in subsequent years, but are not available soon enough to pay for the current period's expenditures and, therefore, are deferred in the funds.
Property taxes delinquent (14,509)
Special assessments delinquent (12,701)
Special assessments deferred (726,725)

Internal Service Funds are used by management to charge the costs of insurance and capital equipment to individual funds. The net revenue of certain activities of Internal Service Funds is reported with governmental activities in the government-wide financial statements. (203,290)

Change in net position - governmental activities \$ 6,358,634

City of Maplewood
Statement of Net Position - Proprietary Funds
December 31, 2017

	Business-Type Activities Enterprise Funds		
	606 Ambulance Service	602 Community Center Operations	604 Environmental Utility
Assets			
Current assets			
Cash and cash equivalents	\$ 173,614	\$ 1,044,828	\$ 1,494,260
Cash with fiscal agent	42,373	-	-
Accrued interest receivable	245	1,475	2,109
Due from other governments	-	-	358,743
Accounts receivable - net	1,484,604	12,165	3,015
Property taxes receivable	7,093	10,883	-
Inventory	-	-	-
Total current assets	<u>1,707,929</u>	<u>1,069,351</u>	<u>1,858,127</u>
Noncurrent assets			
Capital assets			
Structures, vehicles, and equipment	1,632,753	14,418,136	34,307,547
Less: allowance for depreciation	<u>(650,413)</u>	<u>(5,836,933)</u>	<u>(10,837,807)</u>
Net capital assets	<u>982,340</u>	<u>8,581,203</u>	<u>23,469,740</u>
Total assets	<u>2,690,269</u>	<u>9,650,554</u>	<u>25,327,867</u>
Deferred Outflows of Resources			
Deferred outflows of resources related to OPEB	3,918	-	1,652
Deferred outflows of resources related to pensions	-	-	116,822
Total deferred outflows of resources	<u>3,918</u>	<u>-</u>	<u>118,474</u>
Total assets and deferred outflows of resources	<u>\$ 2,694,187</u>	<u>\$ 9,650,554</u>	<u>\$ 25,446,341</u>
Liabilities			
Current liabilities			
Accounts payable	\$ 16,316	\$ 378,436	\$ 3,509
Due to other governments	20,712	-	260
Salaries payable	22,169	-	3,788
Deposits	-	8,372	-
Employee benefits payable - current portion	-	-	-
Capital lease payable - current portion	<u>95,768</u>	<u>-</u>	<u>-</u>
Total current liabilities	<u>154,965</u>	<u>386,808</u>	<u>7,557</u>
Noncurrent liabilities			
Employee benefits payable - noncurrent portion	-	-	-
Capital lease payable - noncurrent portion	339,269	-	-
Net other post employment benefits (OPEB) liability	177,637	-	74,888
Net pension liability	-	-	470,544
Less amount due within one year	<u>(95,768)</u>	<u>-</u>	<u>-</u>
Total noncurrent liabilities	<u>421,138</u>	<u>-</u>	<u>545,432</u>
Total liabilities	<u>576,103</u>	<u>386,808</u>	<u>552,989</u>
Deferred Inflows of Resources			
Deferred inflows of resources related to pensions	-	-	110,267
Net Position			
Net investment in capital assets	870,944	8,581,203	23,469,740
Unrestricted	<u>1,247,140</u>	<u>682,543</u>	<u>1,313,345</u>
Total net position	<u>2,118,084</u>	<u>9,263,746</u>	<u>24,783,085</u>
Total liabilities, deferred inflows of resources, and net position	<u>\$ 2,694,187</u>	<u>\$ 9,650,554</u>	<u>\$ 25,446,341</u>

Business-Type Activities Enterprise Funds					Governmental
605 Recycling Program	601 Sanitary Sewer	607 Street Light Utility	Total		Activities - Internal Service Funds
\$ 354,154	\$ 4,542,061	\$ 128,662	\$ 7,737,579	\$	3,339,548
-	-	-	42,373		-
500	6,412	181	10,922		4,713
82,396	608,117	373	1,049,629		-
29	146	130,213	1,630,172		130
-	-	-	17,976		-
-	-	-	-		117,785
<u>437,079</u>	<u>5,156,736</u>	<u>259,429</u>	<u>10,488,651</u>		<u>3,462,176</u>
-	23,417,585	6,255	73,782,276		6,583,573
-	(12,021,218)	-	(29,346,371)		(4,029,040)
-	11,396,367	6,255	44,435,905		2,554,533
<u>437,079</u>	<u>16,553,103</u>	<u>265,684</u>	<u>54,924,556</u>		<u>6,016,709</u>
200	1,628	-	7,398		-
13,138	91,925	-	221,885		-
<u>13,338</u>	<u>93,553</u>	<u>-</u>	<u>229,283</u>		<u>-</u>
<u>\$ 450,417</u>	<u>\$ 16,646,656</u>	<u>\$ 265,684</u>	<u>\$ 55,153,839</u>	<u>\$</u>	<u>6,016,709</u>
\$ 42,831	\$ 5,896	\$ 22,580	469,568	\$	39,287
-	-	826	21,798		16,166
761	5,291	-	32,009		151,146
-	-	-	8,372		-
-	-	-	-		126,800
-	-	-	95,768		-
<u>43,592</u>	<u>11,187</u>	<u>23,406</u>	<u>627,515</u>		<u>333,399</u>
-	-	-	-		1,690,668
-	-	-	339,269		-
9,047	73,799	-	335,371		-
52,918	370,261	-	893,723		-
-	-	-	(95,768)		(126,800)
<u>61,965</u>	<u>444,060</u>	<u>-</u>	<u>1,472,595</u>		<u>1,563,868</u>
<u>105,557</u>	<u>455,247</u>	<u>23,406</u>	<u>2,100,110</u>		<u>1,897,267</u>
<u>12,401</u>	<u>86,766</u>	<u>-</u>	<u>209,434</u>		<u>-</u>
-	11,396,367	6,255	44,324,509		2,554,533
<u>332,459</u>	<u>4,708,276</u>	<u>236,023</u>	<u>8,519,786</u>		<u>1,564,909</u>
<u>332,459</u>	<u>16,104,643</u>	<u>242,278</u>	<u>52,844,295</u>		<u>4,119,442</u>
<u>\$ 450,417</u>	<u>\$ 16,646,656</u>	<u>\$ 265,684</u>	<u>\$ 55,153,839</u>	<u>\$</u>	<u>6,016,709</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds			<u>734,971</u>		
Net position of business-type activities			<u>\$ 53,579,266</u>		

City of Maplewood
Statement of Revenues, Expenses, and Changes
in Fund Net Position - Proprietary Funds
Year Ended December 31, 2017

	Business-Type Activities Enterprise Funds			
	606 Ambulance Service	602 Community Center Operations	604 Environmental Utility	605 Recycling Program
Operating Revenues				
Utility/recycling/ambulance billings	\$ 3,020,861	\$ -	\$ 2,831,706	\$ 613,717
Memberships and daily fees	-	4,407	-	-
Franchise tax	-	-	-	-
Other sales and services	2,771	991	89	109
Total operating revenues	<u>3,023,632</u>	<u>5,398</u>	<u>2,831,795</u>	<u>613,826</u>
Operating Expenses				
Personnel services	1,847,967	(379,822)	812,823	73,105
Materials and supplies	136,761	-	26,746	176
Contractual services	396,425	260,877	373,526	586,696
Depreciation	78,691	312,502	571,107	-
Total operating expenses	<u>2,459,844</u>	<u>193,557</u>	<u>1,784,202</u>	<u>659,977</u>
Operating income (loss)	563,788	(188,159)	1,047,593	(46,151)
Nonoperating Revenues (Expenses)				
Investment income	97	2,602	7,631	2,065
Intergovernmental	139,103	-	171	98,661
General property taxes	295,692	493,059	-	-
Gain (loss) on disposal of capital assets	-	-	-	-
Other income	2,500	-	-	-
Interest expense	(3,429)	-	-	-
Total nonoperating revenues (expenses)	<u>433,963</u>	<u>495,661</u>	<u>7,802</u>	<u>100,726</u>
Income (loss) before contributions and transfers	997,751	307,502	1,055,395	54,575
Capital Contributions from Other Funds	-	-	81,363	-
Transfers in	250,000	1,542,000	-	-
Transfers out	-	-	(1,210,112)	(54,130)
Change in net position	1,247,751	1,849,502	(73,354)	445
Net Position				
Beginning of year, as previously stated	925,356	7,353,986	24,880,433	334,681
Change in accounting principle (Note 20)	<u>(55,023)</u>	<u>60,258</u>	<u>(23,994)</u>	<u>(2,667)</u>
Beginning of year, as restated	<u>870,333</u>	<u>7,414,244</u>	<u>24,856,439</u>	<u>332,014</u>
End of year	<u>\$ 2,118,084</u>	<u>\$ 9,263,746</u>	<u>\$ 24,783,085</u>	<u>\$ 332,459</u>

Business-Type Activities Enterprise Funds			Governmental Activities - Internal Service Funds
601 Sanitary Sewer	607 Street Light Utility	Total	
\$ 4,963,828	\$ -	\$ 11,430,112	\$ -
-	-	4,407	-
-	501,880	501,880	-
57,168	15,763	76,891	9,279,503
<u>5,020,996</u>	<u>517,643</u>	<u>12,013,290</u>	<u>9,279,503</u>
614,634	-	2,968,707	8,003,110
19,889	-	183,572	516,521
3,443,891	224,675	5,286,090	526,682
402,720	-	1,365,020	363,477
<u>4,481,134</u>	<u>224,675</u>	<u>9,803,389</u>	<u>9,409,790</u>
539,862	292,968	2,209,901	(130,287)
25,355	112	37,862	16,760
134	-	238,069	32,410
-	-	788,751	-
-	-	-	(119,817)
-	-	2,500	-
-	-	(3,429)	-
<u>25,489</u>	<u>112</u>	<u>1,063,753</u>	<u>(70,647)</u>
565,351	293,080	3,273,654	(200,934)
7,270	-	88,633	-
-	-	1,792,000	-
<u>(1,070,059)</u>	<u>-</u>	<u>(2,334,301)</u>	<u>-</u>
(497,438)	293,080	2,819,986	(200,934)
16,626,334	(50,802)	50,069,988	4,320,376
<u>(24,253)</u>	<u>-</u>	<u>(45,679)</u>	<u>-</u>
<u>16,602,081</u>	<u>(50,802)</u>	<u>50,024,309</u>	<u>4,320,376</u>
<u>\$ 16,104,643</u>	<u>\$ 242,278</u>	<u>\$ 52,844,295</u>	<u>\$ 4,119,442</u>

Change in net position reported above
Adjustment to reflect the consolidation
of internal service fund activities
related to enterprise funds
Change in net position of business-type
activities

\$ 2,819,986

2,356

\$ 2,822,342

City of Maplewood
Statement of Cash Flows - Proprietary Funds
Year Ended December 31, 2017

	Business-Type Activities - Enterprise Funds		
	606 Ambulance Service	602 Community Center Operations	604 Environmental Utility
Cash Flows - Operating Activities			
Receipts from customers	\$ 2,879,432	\$ 38,078	\$ 2,801,690
Interfund services provided and used	-	-	(214,100)
Payments to suppliers for goods and services	(474,984)	13,686	(189,212)
Payments to employees for services	(1,841,134)	(346)	(756,964)
Other operating revenues	2,771	991	89
Net cash flows - operating activities	<u>566,085</u>	<u>52,409</u>	<u>1,641,503</u>
Cash Flows - Noncapital Financing Activities			
Property taxes	297,931	494,478	-
Intergovernmental receipts	139,103	-	171
Other income	2,500	-	-
Decrease (increase) in due from other funds	-	-	-
Increase (decrease) in due to other funds	(860,172)	(435,977)	-
Transfer from other funds	250,000	1,542,000	-
Transfer to other funds	-	-	(1,210,112)
Net cash flows - noncapital financing activities	<u>(170,638)</u>	<u>1,600,501</u>	<u>(1,209,941)</u>
Cash Flows - Capital and Related Financing Activities			
Principal paid on debt	(151,465)	-	-
Interest paid on debt	(3,429)	-	-
Capital lease proceeds	262,988	-	-
Acquisition of capital assets	(329,652)	(609,209)	(1,979)
Proceeds from disposal of capital assets	-	-	-
Net cash flows - capital and related financing activities	<u>(221,558)</u>	<u>(609,209)</u>	<u>(1,979)</u>
Cash Flows - Investing Activities			
Investment income	<u>(275)</u>	<u>1,127</u>	<u>6,808</u>
Net change in cash and cash equivalents	173,614	1,044,828	436,391
Cash and Cash Equivalents			
January 1	<u>-</u>	<u>-</u>	<u>1,057,869</u>
December 31	<u>\$ 173,614</u>	<u>\$ 1,044,828</u>	<u>\$ 1,494,260</u>

See notes to financial statements.

Business-Type Activities -
Enterprise Funds

605 Recycling Program	601 Sanitary Sewer	607 Street Light Utility	Total	Governmental Activities - Internal Service Funds
\$ 610,799	\$ 4,936,194	\$ 494,882	\$ 11,761,075	\$ -
-	(124,400)	-	(338,500)	9,240,548
(586,895)	(3,346,361)	(203,004)	(4,786,770)	(1,027,771)
(68,011)	(569,397)	-	(3,235,852)	(7,959,523)
109	57,168	15,763	76,891	38,827
<u>(43,998)</u>	<u>953,204</u>	<u>307,641</u>	<u>3,476,844</u>	<u>292,081</u>
-	-	-	792,409	-
98,661	134	-	238,069	32,410
-	-	-	2,500	-
-	1,468,804	-	1,468,804	-
-	-	(172,655)	(1,468,804)	-
-	-	-	1,792,000	-
(54,130)	(1,070,059)	-	(2,334,301)	-
<u>44,531</u>	<u>398,879</u>	<u>(172,655)</u>	<u>490,677</u>	<u>32,410</u>
-	-	-	(151,465)	-
-	-	-	(3,429)	-
-	-	-	262,988	-
-	(1,000)	(6,255)	(948,095)	(417,578)
-	-	-	-	29,437
<u>-</u>	<u>(1,000)</u>	<u>(6,255)</u>	<u>(840,001)</u>	<u>(388,141)</u>
1,992	22,797	(69)	32,380	16,172
2,525	1,373,880	128,662	3,159,900	(47,478)
<u>351,629</u>	<u>3,168,181</u>	<u>-</u>	<u>4,577,679</u>	<u>3,387,026</u>
<u>\$ 354,154</u>	<u>\$ 4,542,061</u>	<u>\$ 128,662</u>	<u>\$ 7,737,579</u>	<u>\$ 3,339,548</u>

City of Maplewood
Statement of Cash Flows - Proprietary Funds
Year Ended December 31, 2017

	Business-Type Activities - Enterprise Funds		
	606 Ambulance Service	602 Community Center Operations	604 Environmental Utility
Reconciliation of Operating Income (Loss) to Net Cash Flows - Operating Activities			
Operating income (loss)	\$ 563,788	\$ (188,159)	\$ 1,047,593
Adjustments to reconcile operating income (loss) to net cash flows - operating activities			
Depreciation	78,691	312,502	571,107
Pension expense	-	(380,130)	53,499
Accounts receivable	(141,429)	33,671	3,888
Due from other governments	-	-	(33,904)
Prepaid items	52,598	-	-
Inventory	-	-	-
Accounts payable	703	276,855	(3,172)
Salaries payable	914	(38)	(135)
Due to other governments	4,901	(2,235)	132
Deposits	-	(57)	-
OPEB expense	5,919	-	2,495
Employee benefits payable	-	-	-
Total adjustments	<u>2,297</u>	<u>240,568</u>	<u>593,910</u>
Net cash flows - operating activities	<u>\$ 566,085</u>	<u>\$ 52,409</u>	<u>\$ 1,641,503</u>
Noncash Capital and Related Financing Activities			
Capital contributions	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 81,363</u>

Business-Type Activities -
Enterprise Funds

605 Recycling Program	601 Sanitary Sewer	607 Street Light Utility	Total	Governmental Activities - Internal Service Funds
\$ (46,151)	\$ 539,862	\$ 292,968	\$ 2,209,901	\$ (130,287)
-	402,720	-	1,365,020	363,477
4,935	42,779	-	(278,917)	-
-	56	(6,625)	(110,439)	(130)
(2,918)	(27,690)	(373)	(64,885)	2
-	-	-	52,598	-
-	-	-	-	(4,919)
(23)	(6,699)	22,580	290,244	20,249
(141)	-	-	600	51,939
-	(282)	(909)	1,607	102
-	-	-	(57)	-
300	2,458	-	11,172	-
-	-	-	-	(8,352)
<u>2,153</u>	<u>413,342</u>	<u>14,673</u>	<u>1,266,943</u>	<u>422,368</u>
<u>\$ (43,998)</u>	<u>\$ 953,204</u>	<u>\$ 307,641</u>	<u>\$ 3,476,844</u>	<u>\$ 292,081</u>
<u>\$ -</u>	<u>\$ 7,270</u>	<u>\$ -</u>	<u>\$ 88,633</u>	<u>\$ -</u>

City of Maplewood
Statement of Fiduciary Net Position
December 31, 2017

	<u>Agency Funds</u>
Assets	
Cash and investments	\$ 311,423
Accounts receivable	<u>1,325</u>
Total assets	<u><u>\$ 312,748</u></u>
Liabilities	
Deposits payable	<u><u>\$ 312,748</u></u>

City of Maplewood
Notes to Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City of Maplewood, Minnesota have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to governmental units by GASB. The following is a summary of the significant accounting policies.

A. Financial Reporting Entity

The criteria used to determine the financial reporting entity were in conformity with GASB Statement No. 14, *The Financial Reporting Entity*. In accordance with Statement No. 14 for financial reporting purposes, the City's financial statements include all funds, departments, agencies, boards, commissions, and other organizations over which the City is considered to be financially accountable.

The City is financially accountable if:

1. It appoints a voting majority of an organization's body and is able to impose its will on that organization or the potential for the organization to provide specific financial benefits to, or impose specific financial burdens, on the City; or
2. An organization is fiscally dependent on the City.

As a result of applying the criteria of Statement No. 14 the City has one blended component unit.

1. Blended Component Unit

During 2009, the City adopted Ordinance No. 891 establishing the Maplewood Area Economic Development Authority, an entity legally separate from the City. Although legally separate, the EDA is reported as if it were part of the primary government because it provides services exclusively for the City. In addition, the Authority consists of the Mayor and members of the City Council. The City Manager acts as Director and ex-officio member. Separate financial statements for the Authority are not prepared and the City has operational responsibility for the EDA.

The following provide an advisory function and have been included as part of the primary government:

- Heritage Preservation Commission
- Police Civil Service Commission
- Community Design Review Board
- Planning Commission
- Parks and Recreation Commission
- Environmental and Natural Resources Commission
- Housing and Economic Development Commission
- Human Rights Commission

The above commissions, board, and authority were created by the City to carry out specific advisory functions with members appointed by the City Council. All funding for these advisory bodies is derived from the City.

City of Maplewood
Notes to Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component unit. The fiduciary funds are only reported in the Statement of Fiduciary Net Position. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or business-type activity are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or business-type activity. Interest on general long-term debt is considered an indirect expense and is reported separately in the Statement of Activities. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or business-type activity and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or business-type activity. Taxes and other items not included among program revenues are reported instead as general revenues. Internally dedicated revenues are reported as general revenues rather than program revenues.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The Agency Funds are presented in the fiduciary fund financial statements. Since, by definition, these assets are being held for the benefit of a third party (other local governments, private parties, etc.) and cannot be used to address activities or obligations of the City, these funds are not incorporated into the government-wide statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

City of Maplewood
Notes to Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers all revenues, except reimbursement grants, to be available if they are collected within 60 days of the end of the current fiscal period. Reimbursement grants are considered available if they are collected within one year of the end of the current period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, licenses, special assessments, intergovernmental revenues, charges for services, and interest associated with the current period are all considered to be susceptible to accrual and so have been recognized as revenues of the current period. Only the portion of special assessments receivable due within the current period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the City.

Property Tax Revenue Recognition

The City Council annually adopts a tax levy and certifies it to the County in December (levy/assessment date) of each year for collection in the following year. The County is responsible for billing and collecting all property taxes for itself, the City, the local School District and other taxing authorities. Such taxes become a lien on January 1 and are recorded as receivables by the City at that date. Real property taxes are payable (by property owners) on May 15 and October 15 of each calendar year. Personal property taxes are payable by taxpayers on February 28 and June 30 of each year. These taxes are collected by the County and remitted to the City on or before July 7 and December 2 of the same year. Delinquent collections for November and December are received the following January. The City has no ability to enforce payment of property taxes by property owners. The County possesses this authority.

Government-Wide Financial Statements

The City recognizes property tax revenue in the period for which the taxes were levied. Uncollectible property taxes are not material and have not been reported.

Governmental Fund Financial Statements

The City recognizes property tax revenue when it becomes both measurable and available to finance expenditures of the current period. In practice, current and delinquent taxes and State credits received by the City in July, December, and January are recognized as revenue for the current year. Taxes collected by the County by December 31 (remitted to the City the following January) and taxes and credits not received at year end are classified as delinquent and due from County taxes receivable. The portion of delinquent taxes not collected by the City in January are fully offset by deferred inflows because they are not available to finance current expenditures.

**City of Maplewood
Notes to Financial Statements**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Special Assessment Revenue Recognition

Special assessments are levied against benefited properties for the cost or a portion of the cost of special assessment improvement projects in accordance with State Statutes. These assessments are collectible by the City over a term of years usually consistent with the term of the related bond issue. Collection of annual installments (including interest) is handled by the County auditor in the same manner as property taxes. Property owners are allowed to (and often do) prepay future installments without interest or prepayment penalties.

Once a special assessment roll is adopted, the amount attributed to each parcel is a lien upon that property until full payment is made or the amount is determined to be excessive by the City Council or court action. If special assessments are allowed to go delinquent, the property is subject to tax forfeit sale. Proceeds of sales from tax forfeit properties are remitted to the City in payment of delinquent special assessments. Pursuant to State Statutes, a property shall be subject to a tax forfeit sale after three years unless it is homesteaded, agricultural, or seasonal recreational land in which event the property is subject to such sale after five years.

Government-Wide Financial Statements

The City recognizes special assessment revenue in the period that the assessment roll was adopted by the City Council. Uncollectible special assessments are not material and have not been reported.

Governmental Fund Financial Statements

Revenue from special assessments is recognized by the City when it becomes measurable and available to finance expenditures of the current fiscal period. In practice, current and delinquent special assessments received by the City are recognized as revenue for the current year. All remaining delinquent and deferred assessments receivable in governmental funds are offset by deferred inflows.

Description of Funds:

The City reports the following Major Governmental Funds:

General Fund – This Fund is the City's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Debt Service Fund – This Fund accounts for the accumulation of resources for, and the payment of, general and special assessment long-term debt principal, interest, and fiscal agents' fees.

Public Improvement Projects Fund – This Fund accounts for financial resources to be used to finance public works construction projects that are financed wholly or partially by special assessments levied against properties that benefit from the public improvements.

City of Maplewood
Notes to Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Description of Funds (Continued):

The City reports the following Major Proprietary Funds:

Ambulance Service Fund – This Fund accounts for customer service charges that are used to finance emergency medical services.

Community Center Operations Fund – This Fund accounts for revenues and expenses related to the operation of the community center building.

Environmental Utility Fund – This Fund accounts for revenues and expenses related to the administration, planning, implementation, and maintenance of the storm water management program.

Recycling Program Fund – This Fund accounts for recycling charges that are levied to finance recycling costs and public education on solid waste reduction and recycling.

Sanitary Sewer Fund – This Fund accounts for customer sewer charges which are used to finance sewer system operating expenses.

Street Light Utility Fund – This Fund accounts for water surcharges on St. Paul water utility bills that will be used to finance future water system improvements that cannot be financed by special assessments.

Additionally, the City reports the following fund types:

Special Revenue Funds – used to account for the proceeds of specific revenue sources (other than major capital resources) that are restricted to expenditures for specified purposes.

Capital Projects Funds – used to account for financial resources to be used for the acquisition or construction of major capital facilities or major purchases of equipment (other than those financed by Proprietary Funds).

Internal Service Funds – used to account for information technology, employee benefits, dental insurance, risk management, and fleet management services provided by one department to other departments of the City.

Agency Fund – used to account for confiscated money, developer projects, and Police Explorer assets held by the City as an agent. The City's Agency Funds are custodial in nature and do not involve measurement of results of operations.

**City of Maplewood
Notes to Financial Statements**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Description of Funds (Continued):

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are transactions that would be treated as revenues, expenditures, or expenses if they involved external organizations, such as buying goods and services or payments in lieu of taxes, are similarly treated when they involve other funds of the City. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating revenues* and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for an allowable use, it is the City's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Equity

1. Deposits and Investments

Cash and investments include balances from all funds that are combined and invested to the extent available in various securities as authorized by state law. Earnings from the pooled investments are allocated to the individual funds based on the average of month-end cash and investment balances.

The City's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

Minnesota Statutes authorize the City to invest in obligations of the U.S. Treasury, agencies and instrumentalities, shares of investment companies whose only investments are in the aforementioned securities, obligations of the State of Minnesota or its municipalities, bankers' acceptances, future contracts, repurchase and reverse repurchase agreements, and commercial paper of the highest quality with a maturity of no longer than 270 days and in the Minnesota Municipal Investment Pool.

City of Maplewood
Notes to Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Equity
(Continued)**

1. Deposits and Investments (Continued)

Certain investments for the City are reported at fair value as disclosed in Note 3. The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The Hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

In accordance with GASB Statement No. 79, the Minnesota Municipal Investment Pool securities are valued at amortized cost, which approximates fair value. There are no restrictions or limitations on withdrawals from the 4M Liquid Asset Fund. Investments in the 4M Plus must be deposited for a minimum of 14 calendar days. Withdrawals prior to the 14-day restriction period will be subject to a penalty equal to seven days interest on the amount withdrawn. Seven days' notice of redemption is required for withdrawals of investments in the 4M Term Series withdrawn prior to the maturity date of that series. A penalty could be assessed as necessary to recoup the Series for any charges, losses, and other costs attributable to the early redemption.

2. Receivables and Payables

All trade and property tax receivables are shown net of an allowance for uncollectibles. At December 31, 2017, an allowance of \$3,396,042 was recorded in the Ambulance Service Fund.

Special deferred assessments are not currently collectible due to the City's policy of granting temporary deferments of assessments for trunk sewer and water lines until laterals permit connection. Special deferred assessments also include temporary deferments granted under *Minnesota Statutes* for senior citizens and green acres. The amount due from the County represents special assessments collected by the County but not yet transmitted to the City.

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet and are expected to be eliminated in 2018.

Long-term interfund loans, if any, are classified as "advances to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

3. Inventory, Land Held for Resale, and Prepaid Items

Inventory of materials and supplies has been valued at the lower of cost (first-in, first-out (FIFO)) or market and is expensed as consumption occurs. Inventory maintained by the City is in its Internal Service Fund for the fleet maintenance and in its Enterprise Fund for the Community Center operation.

Land was acquired by the City for subsequent resale for redevelopment purposes. Land held for resale is reported as an asset at lower of cost or estimated realizable value in the fund that acquired it.

**City of Maplewood
Notes to Financial Statements**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Equity
(Continued)**

3. Inventory, Land Held for Resale, and Prepaid Items (Continued)

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. Prepaid items are reported using the consumption method and recorded as expenditures/expenses at the time of consumption.

4. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the City as assets with an estimated useful life of at least two years and an initial individual cost meeting the following thresholds:

Assets	
Land and land improvements	Always capitalize
Easements	\$50,000
Building and building improvements	\$25,000
Construction in progress	Always capitalize
Infrastructure	\$50,000
Equipment and vehicles	\$5,000

Capital assets may also include groups of assets which were acquired at the same time for one location, where individual asset items are less than the capitalization limit, but when all assets of that group are added together the dollar amount far exceeds the capitalization limit (i.e., furniture, MCC equipment).

Assets are valued at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are valued at acquisition value at the date of donation. The construction of sewer mains is generally financed by the Capital Project Funds. When construction has been completed and special assessments levied, these sewer mains are capitalized in the Enterprise Fund.

The City implemented GASB 51, *Accounting and Financial Reporting for Intangible Assets* effective January 1, 2010, which required the City to capitalize and amortize intangible assets. Pursuant to GASB Statement 51, in the case of initial capitalization of intangible assets, the City chose not to retroactively report permanent easements. The City had already accounted for temporary easements and computer software at historical cost and therefore retroactive reporting was not necessary. The amounts of these assets are not material to the financial statements and therefore, have not been reported separately from other capital assets. The City acquired no intangible assets for the year ending December 31, 2017.

**City of Maplewood
Notes to Financial Statements**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Equity
(Continued)**

4. Capital Assets (Continued)

Depreciation has been charged on assets using the straight-line method over the estimated useful lives of the various assets as follows:

Assets	
Building and building improvements	10-50 years
Infrastructure including easements	15-60 years
Equipment and vehicles	3-30 years

No depreciation is taken in the year of acquisition and a full year of depreciation is taken in the year of retirement.

5. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until that time. The City has one item that qualifies for reporting in this category. The City presents deferred outflows of resources on the Statement of Net Position for deferred outflows of resources related to pensions and OPEB for various estimate differences that will be amortized and recognized over future years.

In addition to liabilities, the statement of financial position and fund financial statements will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The City has two items that qualify for reporting in this category. The City presents deferred inflows of resources on the Governmental Fund Balance Sheet as unavailable revenue. The governmental funds report unavailable revenues from three sources: property taxes, special assessments, and state aids. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. At the government-wide level grants received for subsequent years are presented. The City presents deferred inflows of resources on the Statement of Net Position for deferred inflows of resources related to pensions for various estimate differences that will be amortized and recognized over future years.

6. Compensated Absences

All employee benefits including compensated absences are recorded in the Employee Benefits (Internal Service) Fund. The cost of employee benefits is charged to all governmental and proprietary funds as they are accrued. Consequently, the liability for compensated absences is recorded in the Employee Benefits (Internal Service) Fund. See Note 5 for further information on employee benefits.

City of Maplewood
Notes to Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Equity
(Continued)**

7. Pensions

For purposes of measuring the net pension liability, deferred outflows/inflows of resources, and pension expense, information about the fiduciary net position of the Public Employees Retirement Association (PERA) and the relief association and additions to/deductions from PERA's and the relief association's fiduciary net position have been determined on the same basis as they are reported by PERA and the relief association except that PERA's fiscal year end is June 30. For this purpose, plan contributions are recognized as of employer payroll paid dates and benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

8. Long-Term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt, and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bond. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

9. Fund Equity

a. Classification

In the fund financial statements, fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of resources reported in governmental funds. These classifications are as follows:

- Nonspendable Fund Balance – These are amounts that cannot be spent because they are not in spendable form.
- Restricted Fund Balance – These are amounts that consist of amounts related to externally imposed constraints established by creditors, grantors, or contributors; or constraints imposed by state statutory provisions.

**City of Maplewood
Notes to Financial Statements**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Equity
(Continued)**

9. Fund Equity (Continued)

a. Classification (Continued)

- Committed Fund Balance – These are amounts that are constrained for specific purposes that are internally imposed by formal action (resolution) of the City Council. Those committed amounts cannot be used for any other purpose unless the City Council removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.
- Assigned Fund Balance – These are amounts intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the General Fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the General Fund, assigned amounts represent intended uses established by the governing body itself or by an official to which the governing body delegates the authority. Pursuant to City Council Resolution, the City's Finance Manager/Director, Asst. City Manager and/or City Manager is authorized to establish assignments of fund balance.
- Unassigned Fund Balance – These are residual amounts in the General Fund not reported in any other classification. The General Fund is the only fund that can report a positive unassigned fund balance. Other funds would report a negative unassigned fund balance should the total of nonspendable, restricted, and committed fund balances exceed the total net resources of that fund.

When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, then unrestricted resources as they are needed.

When unrestricted resources are available for use it is the City's policy to use resources in the following order: committed, assigned, and unassigned.

b. Minimum Fund Balance

The City's target General Fund balance is to maintain an unassigned fund balance of 36.1% of General Fund revenues with a goal of achieving 40.0%.

City of Maplewood
Notes to Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Equity
(Continued)

10. Net Position

In the government-wide financial statements, net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net position is displayed in three components:

Net investment in capital assets – Consists of capital assets, net of accumulated depreciation, reduced by any outstanding debt attributable to acquire capital assets.

Restricted net position – Consists of net position restricted when there are limitations imposed on their use through external restrictions imposed by creditors, grantors, laws, or regulations of other governments.

Unrestricted net position – All other net position that do not meet the definition of "restricted" or "net investment in capital assets".

Net position represents the difference between assets and deferred outflows of resources; and liabilities and deferred inflows of resources in the government-wide financial statements. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any long-term debt used to build or acquire the capital assets. There is a reclassification of \$3,220,000 between net investment in capital assets and unrestricted net position on the total column in the Statement of Net Position to recognize the portion of debt attributable to capital assets donated from governmental activities to business-type activities.

11. Interfund Transactions

Interfund services provided and used are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transactions are reported as transfers.

E. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements. Estimates also affect the reported amounts of revenue and expenditures/expense during the reporting period. Actual results could differ from those estimates.

**City of Maplewood
Notes to Financial Statements**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

F. Budgetary Information

The City legally adopts annual budgets for the General Fund. The City also adopts annual budgets for the Special Revenue, Debt Service, and Capital Projects Funds which are prepared on the modified accrual basis of accounting, except for the State Grants and Federal Grants Special Revenue Funds and the Legacy Village Park Development, Storm Clean Up 7/16/11, and Pond Clean Out/Dredging Capital Projects Funds. Budgets were not adopted for these funds in 2017, and therefore, individual budget schedules are not presented. The budgets adopted for the Special Revenue and Capital Projects Funds indicate the amount that can be expended by fund based upon detailed budget estimates for individual expenditure accounts. The General Fund budget is by department and the budget for Debt Service Fund is adopted as totals for all bond issues. Budgets are also adopted as needed to calculate user charges for the Enterprise and Internal Service Funds and to determine debt service tax levies.

The City Manager may approve the transfer of budget amounts between accounts within a department's budget. City Council approval is required for any increase in a department's budget. Therefore, the legal level of budgetary control is at the department level in funds that have a budget.

NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Deficit Fund Equity

At December 31, 2017, individual funds with deficit fund balances are as follows:

Fund	Fund Balance
Capital Projects Funds	
Public Improvement Projects Fund	\$ (2,327,568)
Police Vehicles and Equipment	(9,928)
Public Safety Training Facility Fund	(415,107)
Redevelopment	(85)
Tax Increment Economic Development District 1-11	(179,627)
Tax Increment Housing 1-7	(6,119)
Tax increment District 1-13	(17,700)
Special Revenue Funds	
Recreation programs	(154,554)
State grants	(264,413)
Federal grants	(3,048)
Debt Service Funds	
G.O. Improvement and Refunding Bonds 2009A	(14,797)

City of Maplewood
Notes to Financial Statements

NOTE 3 – DEPOSITS AND INVESTMENTS

Cash balances of the City's funds are combined (pooled) and invested to the extent available in various investments authorized by *Minnesota Statutes*. Each fund's portion of this pool (or pools) is displayed in the financial statements as "cash and cash equivalents" or "investments". For purposes of identifying risk of investing public funds, the balances and related restrictions are summarized as follows.

A. Deposits

Custodial Credit Risk – Deposits: This is the risk that in the event of a bank failure, the City's deposits may not be returned to it. The City has a policy that requires the District's deposits be collateralized as required by *Minnesota Statutes* for an amount exceeding FDIC, SAIF, BIF, or FCUA coverage. As of December 31, 2017, the City's bank balance of \$7,377,922 was not exposed to custodial credit risk because it was insured and fully collateralized with securities held by the pledging financial institution's trust department or agent and in the City's name. The book balance as of December 31, 2017, was \$7,377,922 for deposits.

B. Investments

Investment Type	Fair Value	Investment Maturities (In Years)		
		Less Than 1	1 - 5	6 - 10
External Investment Pool - 4M Fund	\$ 11,538,954	\$ 11,538,954	\$ -	\$ -
Brokered Money Market Funds	379,090	379,090	-	-
Long-term Bonds	4,340,818	500,745	3,840,073	-
US Agencies	1,386,254	622,890	763,364	-
US Treasuries	7,176,262	7,176,262	-	-
Brokered Certificates of Deposit	9,894,273	1,788,947	8,105,326	-
Total	\$ 34,715,651	\$ 22,006,888	\$ 12,708,763	\$ -

Concentration of Credit Risk: The City's investment policy states the City will diversify its investment portfolio to eliminate the risk of loss resulting from over concentration of assets in a specific issuer, or a specific class of maturities. As of December 31, 2017, the City's investments follow the guidelines stated in its investment policy, the investment in U.S. Treasury State and Local Government was greater than 5%, at 16%.

Credit Risk: The City's investment policy limits investments to those specified in the above statutes. As of December 31, 2017, the FHLB Bonds and mortgage backed notes were rated AAA by Standard & Poor's (S&P) and Aaa by Moody's Investors Services. Repurchase agreements, money market mutual funds and U.S. Treasury notes and bonds are unrated.

**City of Maplewood
Notes to Financial Statements**

NOTE 3 – DEPOSITS AND INVESTMENTS (CONTINUED)

B. Investments (Continued)

Interest rate risk: This is the risk that market values of securities in a portfolio would decrease due to changes in market value interest rates. The City's objective relating to interest rate risk is to mitigate declines in market value of investments due to changes in interest rates. The policy states the "prudent investor" standard of judgment should be used by those making investment decisions. The policy calls for diversity in type and maturity in order to achieve market rate of return and prevent loss.

Custodial credit risk – investments: For an investment, this is the risk in the event of the failure of the counterparty the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The City's policy states all investments must be fully insured and registered in the name of the City. Some City Securities held by the City's broker-dealer are not registered to the City, but are held in an insured account. The account is insured up to \$500,000 SIPC insurance and the broker-dealer provides an additional aggregate insurance policy for all of its customers as a group, not individually. It is unknown what portion of this policy is applicable to the City's portfolio.

The City has the following recurring fair value measurements as of December 31, 2017:

- \$7,555,352 of investments are valued using a quoted market prices (Level 1 inputs)
- \$15,621,345 of investments are valued using a matrix pricing model (Level 2 inputs)

Summary of cash deposits and investments as of December 31, 2017, were as follows:

Deposits (Note 3.A.)	\$ 7,377,922
Petty cash and other cash on hand	97,535
Investments (Note 3.B.)	34,715,651
Total deposits and investments	\$ 42,191,108

Deposits and investments are presented in the December 31, 2017, basic financial statements as follows:

Statement of Net Position	
Cash and investments	\$ 34,703,424
Cash with fiscal agent	7,176,261
Statement of Fiduciary Net Position	
Cash and investments	311,423
Total deposits and investments	\$ 42,191,108

City of Maplewood
Notes to Financial Statements

NOTE 4 – CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2017, was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities				
Capital assets, not being depreciated				
Land	\$ 13,548,220	\$ 335,775	\$ (227,500)	\$ 13,656,495
Construction in progress	7,536,466	3,447,664	(1,840,698)	9,143,432
Total capital assets, not being depreciated	<u>21,084,686</u>	<u>3,783,439</u>	<u>(2,068,198)</u>	<u>22,799,927</u>
Capital assets, being depreciated				
Buildings	26,593,566	54,846	-	26,648,412
Equipment	6,291,521	819,836	(31,207)	7,080,150
Vehicles	6,566,714	743,920	(66,406)	7,244,228
Other improvements	931,091	391,633	-	1,322,724
Infrastructure	125,384,181	1,312,031	-	126,696,212
Total capital assets, being depreciated	<u>165,767,073</u>	<u>3,322,266</u>	<u>(97,613)</u>	<u>168,991,726</u>
Less accumulated depreciation for				
Buildings	6,696,640	542,565	-	7,239,205
Equipment	3,483,971	399,582	(24,690)	3,858,863
Vehicles	3,492,278	450,469	(60,474)	3,882,273
Other improvements	504,883	37,474	-	542,357
Infrastructure	40,619,667	2,796,906	-	43,416,573
Total accumulated depreciation	<u>54,797,439</u>	<u>4,226,996</u>	<u>(85,164)</u>	<u>58,939,271</u>
Total capital assets being depreciated - net	<u>110,969,634</u>	<u>(904,730)</u>	<u>(12,449)</u>	<u>110,052,455</u>
Governmental activities capital assets - net	<u>\$ 132,054,320</u>	<u>\$ 2,878,709</u>	<u>\$ (2,080,647)</u>	<u>\$ 132,852,382</u>

**City of Maplewood
Notes to Financial Statements**

NOTE 4 – CAPITAL ASSETS (CONTINUED)

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Business-type activities				
Capital assets, not being depreciated				
Land	\$ 804,338	\$ -	\$ -	\$ 804,338
Total capital assets, not being depreciated	<u>804,338</u>	<u>-</u>	<u>-</u>	<u>804,338</u>
Capital assets, being depreciated				
Buildings	12,452,885	-	-	12,452,885
Improvements other than buildings	56,674,479	88,633	-	56,763,112
Equipment	2,057,325	727,445	-	2,784,770
Vehicles	571,021	406,150	-	977,171
Total capital assets, being depreciated	<u>71,755,710</u>	<u>1,222,228</u>	<u>-</u>	<u>72,977,938</u>
Less accumulated depreciation for				
Buildings	5,368,510	270,891	-	5,639,401
Improvements other than buildings	21,489,135	951,314	-	22,440,449
Equipment	728,374	112,554	-	840,928
Vehicles	395,332	30,261	-	425,593
Total accumulated depreciation	<u>27,981,351</u>	<u>1,365,020</u>	<u>-</u>	<u>29,346,371</u>
Total capital assets being depreciated - net	<u>43,774,359</u>	<u>(142,792)</u>	<u>-</u>	<u>43,631,567</u>
Business-type activities capital assets - net	<u>\$ 44,578,697</u>	<u>\$ (142,792)</u>	<u>\$ -</u>	<u>\$ 44,435,905</u>

Depreciation expense was charged to functions/programs of the City as follows:

Governmental activities	
General government	\$ 501,091
Public safety	454,012
Public works	2,570,720
Parks and recreation	319,603
Citizen services	14,879
Environmental and economic development	3,214
Information technology	54,170
Fleet management	<u>309,307</u>
Total depreciation expense - governmental activities	<u>\$ 4,226,996</u>

**City of Maplewood
Notes to Financial Statements**

NOTE 4 – CAPITAL ASSETS (CONTINUED)

Business-type activities	
Ambulance services	\$ 78,691
Community Center	312,502
Environmental utility	571,107
Sewer	<u>402,720</u>
 Total depreciation expense - business-type activities	 <u><u>\$ 1,365,020</u></u>

NOTE 5 – EMPLOYEE BENEFITS PAYABLE

The Employee Benefits (Internal Service) Fund accounts for employee fringe benefit expenses and provides a reserve to finance accumulated leave benefits and severance pay. The liabilities included in this report are the portion of accrued vacation, annual leave, sick leave, and compensatory time off hours that are payable as severance pay. These employee benefits were as listed below.

Vacation and annual leave	\$ 1,261,684
Sick leave	306,400
Compensatory time off	74,178
Accrued taxes and benefits	<u>48,406</u>
	<u><u>\$ 1,690,668</u></u>

Vacation, annual leave, and compensatory time off are payable when used or upon termination of employment. Sick leave is payable when used and in some cases upon termination of employment. Also, in some cases, sick leave can be converted to deferred compensation or vacation. For sworn police officers, sick leave is payable upon retirement or termination under satisfactory conditions after at least ten years of service at a rate of 50% times accumulated sick leave up to 300 days. Employees hired after May 19, 1978 receive no severance pay if their position is covered by the A.F.S.C.M.E. or Metro Supervisory Association union contracts. All other employees are eligible to receive severance pay for sick leave upon termination at a rate of 50% times accumulated sick leave with a maximum allowance of 50 days pay.

NOTE 6 – LONG-TERM DEBT

A. Governmental Activities

During 2017, the amount of the City's long-term liabilities changed as follows:

	Balance 12/31/16	Additions	Deductions	Balance 12/31/17	Due Within One Year
G.O. Bonds	\$ 68,623,529	\$ 6,995,000	\$ (10,167,820)	\$ 65,450,709	\$ 12,874,226
Premium	1,939,929	298,464	(221,941)	2,016,452	-
Capital leases payable	-	615,000	(93,882)	521,118	82,053
Employee benefits	<u>1,699,020</u>	<u>204,750</u>	<u>(213,102)</u>	<u>1,690,668</u>	<u>126,800</u>
Total governmental activities	<u><u>\$ 72,262,478</u></u>	<u><u>\$ 8,113,214</u></u>	<u><u>\$ (10,696,745)</u></u>	<u><u>\$ 69,678,947</u></u>	<u><u>\$ 13,083,079</u></u>

**City of Maplewood
Notes to Financial Statements**

NOTE 6 – LONG-TERM DEBT (CONTINUED)

A. Governmental Activities (Continued)

Principal and interest payments on the general obligation bonds are financed by the Debt Service Fund. The bonds are payable from special assessments, to be levied and collected for local improvement, from general property taxes, and from state street aid. The general credit of the City is obligated only to the extent that liens foreclosed against properties involved in special assessment districts are insufficient to retire outstanding bonds. Employee benefits payable will be financed by an internal service fund. It is not practicable to determine the specific year for payment of employee benefits payable.

In September 2016, the City issued \$5,775,000 G.O. Refunding Bonds, Series 2016B for the crossover refunding of G.O. Improvement Bonds, Series 2007A and 2008A. The refunding was done to take advantage of lower interest rates. The refunding resulted in a decrease in future debt service payments of \$511,944. The net present value cash flow savings from the transaction was \$491,724. The call date for the 2007A Bond was August 1, 2017. The call date for the 2008A Bond is April 1, 2018.

In May 2017, the City issued \$3,145,000 G.O. Improvement Refunding Bonds, Series 2017B for the crossover refunding of G.O. Improvement Bonds 2007B and 2009A. The refunding was done to take advantage of lower interest rates. The refunding resulted in a decrease in future debt service payments of \$187,856. The net present value cash flow savings from the transaction was \$178,628. The call date for the 2007B Bond is February 1, 2018. The call date for the 2009A Bond is February 1, 2019.

A summary of outstanding G.O. Bonds at December 31, 2017, is as follows:

	Average Interest Rates	Year Issued	Year of Maturity	Original Issue	Payable 12/31/17
Tax increment	5.68%	1999	2023	\$ 692,297	\$ 250,709
Improvement	3.95%	2004	2024	13,010,000	535,000
Improvement	4.06%	2007	2023	5,090,000	2,250,000
Improvement	3.91%	2008	2024	9,970,000	4,125,000
Improvement refunding	3.34%	2008	2019	1,070,000	75,000
Improvement	3.58%	2009	2025	4,680,000	1,625,000
Improvement refunding	2.78%	2009	2018	2,690,000	345,000
Improvement refunding	2.55%	2010	2019	4,050,000	660,000
Improvement	3.50%	2011	2032	10,000,000	7,450,000
Improvement	2.13%	2012	2028	5,780,000	3,465,000
State aid street refunding	2.08%	2012	2024	2,505,000	1,905,000
Improvement, CIP, and refunding	2.76%	2013	2031	6,180,000	5,000,000
Refunding	2.21%	2013	2024	3,700,000	2,920,000
Improvement, CIP, TIF, equip cert	3.28%	2014	2035	7,745,000	7,130,000
Refunding	1.78%	2014	2020	1,255,000	715,000
Refunding	2.63%	2015	2026	3,790,000	3,080,000
Tax abatement refunding	2.62%	2015	2031	1,215,000	1,135,000
Refunding	2.54%	2015	2027	7,990,000	6,250,000
Improvement, CIP, equip cert	2.09%	2016	2032	3,765,000	3,765,000
Refunding	3.00%	2016	2024	5,775,000	5,775,000
Improvement, tax abatement	3.00%	2017	2033	3,850,000	3,850,000
Improvement refunding	2.00%	2017	2025	3,145,000	3,145,000
				<u>\$ 107,947,297</u>	<u>\$ 65,450,709</u>
Total bonds payable					

**City of Maplewood
Notes to Financial Statements**

NOTE 6 – LONG-TERM DEBT (CONTINUED)

A. Governmental Activities (Continued)

All long-term bonded indebtedness outstanding at December 31, 2017, is backed by the full faith and credit of the City, including special assessments and water revenue bond issues. Delinquent assessments receivable at December 31, 2017, were \$38,979.

Long-term bonded indebtedness listed above were issued to finance acquisition and construction of capital facilities/equipment or to refinance(refund) previous bond issues.

The scheduled annual principal and interest payments on the City's indebtedness as of December 31, 2017, are the following:

<u>Year Ending December 31,</u>	Bonds		
	Governmental Activities		
	Principal	Interest	Total
2018	\$ 12,874,226	\$ 1,839,227	\$ 14,713,453
2019	8,446,286	1,475,338	9,921,624
2020	6,213,033	1,285,841	7,498,874
2021	5,964,354	1,116,696	7,081,050
2022	5,344,724	946,712	6,291,436
2023-2027	17,898,086	2,597,163	20,495,249
2028-2032	7,990,000	695,376	8,685,376
2033-2035	720,000	31,763	751,763
	\$ 65,450,709	\$ 9,988,116	\$ 75,438,825

**City of Maplewood
Notes to Financial Statements**

NOTE 6 – LONG-TERM DEBT (CONTINUED)

A. Governmental Activities (Continued)

Future revenue pledged for the payment of long-term debt is as follows:

Bond Issue	Use of Proceeds	Type	Revenue Pledged			Remaining Principal and Interest	Current Year	
			Percent of Total Debt Service	Debt Service as a % of Net Revenues	Term of Pledge		Principal and Interest Paid	Pledged Revenue Received
1999B Tax Increment	TIF district financing	Tax increment	100%	n/a	2012-2022	\$ 790,000	\$ 150,000	\$ -
2004B Improvement	Infrastructure improvements	Special assessments	76%	n/a	2004-2019	557,730	845,130	159,053
2007A Improvement	Infrastructure improvements	Special assessments	54%	n/a	2008-2022	-	3,012,631	92,641
		Environmental charges	5%	n/a	2008-2022			49,560
2007B Improvement	Infrastructure improvements	Special assessments	31%	n/a	2008-2022	2,295,737	438,275	61,816
		Sewer charges	6%	n/a	2008-2022			27,134
		Environmental charges	13%	n/a	2008-2022			63,108
2008A Improvement	Infrastructure improvements	Special assessments	32%	n/a	2009-2023	4,209,012	896,431	116,306
		State-aid	41%	n/a	2009-2023			351,375
		Sewer charges	12%	n/a	2009-2023			107,651
		Environmental charges	5%	n/a	2009-2023			49,271
2008B Refunding	Infrastructure improvements	Special assessments	26%	n/a	2008-2017	77,598	53,850	26,592
2009A Improvement	Infrastructure improvements	Special assessments	23%	n/a	2009-2024	1,715,990	512,710	72,570
2009B Refunding	Infrastructure improvements	Special assessments	11%	n/a	2010-2017	350,175	360,525	43,194
2010B Refunding	Infrastructure improvements	Special assessments	22%	n/a	2010-2017	681,287	356,400	52,631
		Sewer charges	19%	n/a	2010-2017			114,800
2011A Improvement	Infrastructure improvements	Special assessments	38%	n/a	2011-2030	9,414,344	759,713	362,969
		Environmental charges	20%	n/a	2011-2030			142,710
2012A Improvement	Infrastructure improvements	Special assessments	28%	n/a	2013-2027	3,753,575	663,538	112,344
		Trash charges	7%	n/a	2012-2019			72,350
2012B Refunding	Infrastructure improvements	State-aid	100%	n/a	2015-2023	2,041,900	342,375	342,375
2013A Improvement	Infrastructure improvements	Special assessments	37%	n/a	2014-2031	5,928,769	549,188	98,584
2013B Refunding	Infrastructure improvements	Special assessments	13%	n/a	2014-2024	3,125,800	328,725	-
2014A Improvement/TIF	Infrastructure improvements	Special assessments	10%	n/a	2016-2030	8,971,806	612,488	66,533
2014B Advance Refunding	Infrastructure improvements	Special assessments	0%	n/a	2015-2020	741,850	282,025	-
2015A Refunding	Infrastructure improvements	Special assessments	9%	n/a	2016-2026	3,523,950	632,600	97,749
2015B Improvement/TIF	Infrastructure improvements	Special assessments	0%	n/a	2016-2031	1,331,950	108,500	-
2015C Refunding	Infrastructure improvements	Special assessments	30%	n/a	2016-2027	6,987,935	1,057,734	381,902
		Environmental charges	10%	n/a	2016-2027			90,095
		Water area charges	5%	n/a	2016-2027			39,669
2016A Improvement	Infrastructure improvements	Special assessments	34%	n/a	2017-2032	4,330,481	69,209	103,991
2016B Refunding	Infrastructure improvements	Special assessments	15%	n/a	2017-2024	6,397,425	184,319	90,725
		State aid	24%	n/a	2017-2024			-
		Sewer charges	12%	n/a	2017-2024			-
		Environmental charges	9%	n/a	2017-2024			-
2017A Improvement/Abatement	Infrastructure improvements	Special assessments	40%	n/a	2018-2033	4,777,767	-	641,115
2017B Advance Refunding	Infrastructure improvements	Special assessments	13%	n/a	2018-2025	3,433,744	-	-
		Sewer charges	4%	n/a	2018-2025			-
		Environmental charges	9%	n/a	2018-2025			-
						<u>\$ 75,438,825</u>	<u>\$ 12,216,366</u>	<u>\$ 4,030,813</u>

B. Business-Type Activities

During 2017, the amount of the City's long-term liabilities changed as follows:

	Balance 12/31/16	Additions	Deductions	Balance 12/31/17	Due Within One Year
Capital leases payable	\$ -	\$ 490,734	\$ (151,465)	\$ 339,269	\$ 95,768

**City of Maplewood
Notes to Financial Statements**

NOTE 7 – CAPITAL LEASE OBLIGATIONS

Government Activities

On March 15, 2017, the City entered into a lease purchase agreement for one fire pumper truck. The capital lease obligation totaled \$657,177. The capital lease includes annual principal and interest payments totaling \$93,883 through March 15, 2023. As of December 31, 2017, \$225,502 has been spent on the asset and the rest will be spent in 2018.

The future minimum lease obligations and the net present value of these minimum lease payments are listed below.

<u>Year Ending December 31,</u>	
2018	\$ 93,883
2019	93,883
2020	93,883
2021	93,883
2022	93,882
2023	<u>93,882</u>
Total minimum lease payments	563,296
Less amount representing interest	<u>(42,178)</u>
Present value of net minimum lease payments	<u><u>\$ 521,118</u></u>

Business-Type Activities

On October 14, 2016, the City entered into a lease purchase agreement for ambulance equipment. The capital lease obligation totaled \$271,631. The capital lease includes annual principal and interest payments totaling \$107,356 on October 14, 2017 and \$54,758 on October 14, 2018, 2019, and 2020. The book value of the ambulance equipment was \$262,988 at December 31, 2017.

On July 31, 2017, the City entered into a lease purchase agreement for one ambulance. The capital lease obligation totaled \$237,692. The capital lease includes annual principal and interest payments totaling \$47,538 through July 31, 2021. The book value of the ambulance was \$189,860 at December 31, 2017.

<u>Year Ending December 31,</u>	
2018	\$ 102,296
2019	102,296
2020	102,296
2021	<u>47,538</u>
Total minimum lease payments	354,426
Less amount representing interest	<u>(15,157)</u>
Present value of net minimum lease payments	<u><u>\$ 339,269</u></u>

**City of Maplewood
Notes to Financial Statements**

NOTE 8 – TAX INCREMENT DISTRICTS

The City is the administering authority for the following Tax Increment Districts.

The following table reflects values as of December 31, 2017:

	<u>Housing District 1-4</u>	<u>Housing District 1-5</u>	<u>Housing District 1-6</u>	<u>Housing District 1-7</u>
Year established	1994	1994	1995	2005
Duration of district	12/31/2020	12/31/2020	12/31/2023	12/31/2031
Tax capacity				
Original	\$ 455	\$ 340	\$ 9,025	\$ 1,314
Current	<u>51,076</u>	<u>41,764</u>	<u>104,802</u>	<u>90,421</u>
Captured - retained	<u>\$ 50,621</u>	<u>\$ 41,424</u>	<u>\$ 95,777</u>	<u>\$ 89,107</u>
			Economic Development	
	<u>Housing District 1-8</u>	<u>Housing District 1-10</u>	<u>District 1-11</u>	
Year established	2005	2011	2011	
Duration of district	12/31/2030	12/31/1238	12/31/2021	
Tax capacity				
Original	\$ 9,697	\$ 20,000	\$ 2,409,372	
Current	<u>90,421</u>	<u>180,202</u>	<u>2,407,866</u>	
Captured - retained	<u>\$ 80,724</u>	<u>\$ 160,202</u>	<u>\$ -</u>	

The City issued tax increment bonds in the amount of \$5,185,000 in 2002, \$692,297 in 1999, \$8,190,000 in 1993, \$1,735,000 in 1989, and \$2,490,000 in 1986 for the above tax increment financing districts. These bonds were not allocated among the above districts.

NOTE 9 – JOINT POWERS AGREEMENT GUARANTEED INDEBTEDNESS

The City entered into a joint powers agreement with the City of Oakdale and Independent School District No. 622 (ISD 622) (collectively the parties) for the construction and operation of an ice arena at Tartan High School. ISD 622 issued \$1,950,000 General Obligation Recreational Facility Revenue Bonds, Series 1996B (revenue bonds) in July 1996 to finance the construction of the ice arena. Gross project revenues have been pledged for the payment of principal and interest on the revenue bonds. The parties have individually agreed to provide one-third of any shortfall in revenues to make debt service payments on the revenue bonds and/or pay operating costs of the ice arena. During 2017, the City provided \$51,297 in funding for the ice arena.

**City of Maplewood
Notes to Financial Statements**

NOTE 10 – FUND BALANCE DETAIL

At December 31, 2017, a summary of the governmental fund balance classifications are as follows:

	General Fund	Debt Service	Public Improvement Projects Fund	Nonmajor Governmental Funds	Total
Restricted for					
Debt service	\$ -	\$ 15,073,946	\$ -	\$ -	\$ 15,073,946
Economic development	-	-	-	269,082	269,082
TIF districts	-	-	-	1,953,483	1,953,483
Park development	-	-	-	1,513,873	1,513,873
Public improvement projects	-	-	475,700	-	475,700
Total restricted	<u>-</u>	<u>15,073,946</u>	<u>475,700</u>	<u>3,736,438</u>	<u>19,286,084</u>
Committed to					
Charitable gambling	-	-	-	20,950	20,950
Police services	-	-	-	42,593	42,593
Tree preservation	-	-	-	53,191	53,191
Cable television	-	-	-	494,146	494,146
Fire training facility - operations	-	-	-	58,564	58,564
Total committed	<u>-</u>	<u>-</u>	<u>-</u>	<u>669,444</u>	<u>669,444</u>
Assigned to					
Building replacement	-	-	-	91,224	91,224
Capital projects	-	-	-	912,446	912,446
Fire stations	-	-	-	1,251,041	1,251,041
Public safety equipment	-	-	-	630,511	630,511
Police department expansion	-	-	-	101	101
Right-of-way	-	-	-	45,712	45,712
Streets	-	-	-	701,521	701,521
Trash cart replacement	-	-	-	13,832	13,832
WAC districts	-	-	-	1,183,539	1,183,539
Total assigned	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,829,927</u>	<u>4,829,927</u>
Unassigned	<u>8,449,546</u>	<u>-</u>	<u>(2,803,268)</u>	<u>(1,050,581)</u>	<u>4,595,697</u>
Total fund balance	<u>\$ 8,449,546</u>	<u>\$ 15,073,946</u>	<u>\$ (2,327,568)</u>	<u>\$ 8,185,228</u>	<u>\$ 29,381,152</u>

**City of Maplewood
Notes to Financial Statements**

NOTE 11 – INTERFUND ASSETS/LIABILITIES

The City has the following due to/from other fund balances at December 31, 2017:

	Due From Other Funds	Due To Other Funds
Major Funds		
Public Improvement Projects Fund	\$ 967,592	\$ 3,401,220
Nonmajor Governmental Funds	3,455,500	1,021,872
Total	\$ 4,423,092	\$ 4,423,092

Due to/from other funds represent temporary balances due to reclassifications of funds with internally reported negative cash balances which will be eliminated with a combination of tax levies, bond proceeds, and other operating revenues.

There is also an advance due to the Public Improvement Projects Fund from the Maplewood Area EDA Fund which represents land being held for resale. The amount of the advance is \$227,500.

NOTE 12 – TRANSFERS

All transfers of assets between funds require city council approval. A summary of transfers by fund type is as follows:

	Transfers In						Total
	General	Debt Service	Public Improvement Projects Fund	Nonmajor Governmental Funds	Community Center	Ambulance Service	
Transfers out							
General	\$ -	\$ -	\$ -	\$ 35,469	\$ -	\$ -	\$ 35,469
Debt Service	-	-	2,217,841	445,502	1,542,000	-	4,205,343
Public Improvement Projects	695,556	-	-	64,183	-	-	759,739
Nonmajor Governmental Funds	164,388	364,121	399,858	215,571	-	250,000	1,393,938
Environmental Utility	165,650	394,744	649,718	-	-	-	1,210,112
Sanitary Sewer	373,940	249,585	446,534	-	-	-	1,070,059
Recycling	54,130	-	-	-	-	-	54,130
Total transfers out	\$ 1,453,664	\$ 1,008,450	\$ 3,713,951	\$ 760,725	\$ 1,542,000	\$ 250,000	\$ 8,728,790

Interfund transfers allow the City to allocate financial resources to the funds that receive benefit from services provided by another fund, or to establish or close out funds. All of the City's 2017 transfers fell under that category and are considered routine and consistent with previous practice.

City of Maplewood
Notes to Financial Statements

NOTE 12 – TRANSFERS (CONTINUED)

Transfers from the General Fund to Nonmajor Governmental Funds had to do with funding the annual city celebration (Taste of Maplewood/July 4th).

Transfers out of the Public Improvement Projects Fund to the General Fund were to help fund engineering costs.

Transfers from Debt Service Funds to Public Improvement Projects, Community Center, and Nonmajor Governmental Funds had to do with the transfer of bond proceeds from the bond issuance during the year.

Nonmajor Governmental Funds transferred franchise fees to the General Fund.

Transfer out of Nonmajor Governmental Funds to the Ambulance Fund were to fund operations.

Nonmajor Governmental Funds transferred TIF revenue to Debt Service Funds for bond payments and transferred funds to Public Improvement Projects for street projects.

Transfers out of the Sanitary Sewer Fund, Environmental Utility Fund, and Recycling Fund had to do with each funds' share of infrastructure costs – either through direct payment to the fund, to the Debt Service Funds to help cover bond payments, or to cover administrative costs.

NOTE 13 – RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; employment practices; injuries to employees; auto liability and physical damage; land use claims; and natural disasters.

Workers compensation coverage is provided through a pooled self-insurance program through the League of Minnesota Cities Insurance Trust (LMCIT). The City pays an annual premium to LMCIT based on estimated payroll and is subject to audit for the actual payroll during the policy term. The LMCIT reinsures its workers' compensation through the Workers Compensation Reinsurance Association (WCRA) as required by law. The City can select from a number of deductible options per occurrence to lower its premium costs. An experience modification factor is applied to the policy based on loss experience from the prior three years of each policy term. The premium is adjusted either up or down based on the experience modification factor. The LMCIT may also apply a premium discount to the policy which is subjective. The amount of premium adjustment, if any, is considered immaterial and not recorded until received or paid.

City of Maplewood
Notes to Financial Statements

NOTE 13 – RISK MANAGEMENT (CONTINUED)

Property and casualty insurance coverage is provided through a pooled self-insurance program through the LMCIT. The City pays an annual premium to the LMCIT based on reported exposures for the new policy term. The policy has a package modification factor based on claims experience from the past three years prior to the policy term, and the City receives a premium adjustment for its deductible and aggregate choices. The LMCIT uses various reinsurers for excess liability coverage needs and higher limit requirements based on contractual agreements. The City is subject to supplemental assessments if deemed necessary by the LMCIT. For property and casualty coverage, each occurrence deductible is \$50,000 with an annual aggregate deductible of \$200,000 (if the aggregate is reached, the deductible is \$1,000 per loss). Settlements have not exceeded coverages for each of the past three years.

The City carries commercial insurance for all other risks of loss, including life, employee health, and accident insurance.

NOTE 14 – PENSION PLANS

The City participates in various pension plans. Total pension expense for the year ended December 31, 2017 was \$2,979,891. The components of pension expense are noted in the following plan summaries.

There was a significant change in the operations of the Community Center Operations Enterprise Fund in 2017. As a result, there was a significant negative pension expense allocated to that Fund in 2017.

Public Employees' Retirement Association

A. Plan Description

The City participates in the following cost-sharing multiple-employer defined benefit pension plans administered by PERA. PERA's defined benefit pension plans are established and administered in accordance with *Minnesota Statutes*, Chapters 353 and 356. PERA's defined benefit pension plans are tax qualified plans under Section 401(a) of the Internal Revenue Code.

General Employees Retirement Plan (General Employees Plan (accounted for in the General Employees Fund))

All full-time and certain part-time employees of the City are covered by the General Employees Plan. General Employees Plan members belong to the Coordinated Plan. Coordinated Plan members are covered by Social Security.

Public Employees Police and Fire Plan (Police and Fire Plan (accounted for in the Police and Fire Fund))

The Police and Fire Plan, originally established for police officers and firefighters not covered by a local relief association, now covers all police officers and firefighters hired since 1980. Effective July 1, 1999, the Police and Fire Plan also covers police officers and firefighters belonging to a local relief association that elected to merge with and transfer assets and administration to PERA.

**City of Maplewood
Notes to Financial Statements**

NOTE 14 – PENSION PLANS (CONTINUED)

Public Employees' Retirement Association (Continued)

B. Benefits Provided

PERA provides retirement, disability, and death benefits. Benefit provisions are established by state statute and can only be modified by the state legislature.

Benefit increases are provided to benefit recipients each January. Increases are related to the funding ratio of the plan. Members in plans that are at least 90% funded for two consecutive years are given 2.5% increases. Members in plans that have not exceeded 90% funded, or have fallen below 80%, are given 1% increases.

The benefit provisions stated in the following paragraphs of this section are current provisions and apply to active plan participants. Vested, terminated employees who are entitled to benefits but are not receiving them yet are bound by the provisions in effect at the time they last terminated their public service.

General Employees Plan Benefits

General Employees Plan benefits are based on a member's highest average salary for any five successive years of allowable service, age, and years of credit at termination of service. Two methods are used to compute benefits for PERA's Coordinated Plan members. The retiring member receives the higher of a step-rate benefit accrual formula (Method 1) or a level accrual formula (Method 2). Under Method 1, the annuity accrual rate for a Coordinated Plan member is 1.2% of average salary for each of the first ten years and 1.7% for each remaining year. Under Method 2, the annuity accrual rate is 1.7% for Coordinated Plan members for each year of service. For members hired prior to July 1, 1989, a full annuity is available when age plus years of service equal 90 and normal retirement age is 65. For members hired on or after July 1, 1989, normal retirement age is the age for unreduced Social Security benefits capped at 66.

Police and Fire Plan Benefits

Benefits for the Police and Fire Plan members first hired after June 30, 2010, but before July 1, 2014, vest on a prorated basis from 50% after five years up to 100% after ten years of credited service. Benefits for Police and Fire Plan members first hired after June 30, 2014, vest on a prorated basis from 50% after ten years up to 100% after twenty years of credited service. The annuity accrual rate is 3% of average salary for each year of service. For Police and Fire Plan who were first hired prior to July 1, 1989, a full annuity is available when age plus years of service equal at least 90.

City of Maplewood
Notes to Financial Statements

NOTE 14 – PENSION PLANS (CONTINUED)

Public Employees' Retirement Association (Continued)

C. Contributions

Minnesota Statutes Chapter 353 sets the rates for employer and employee contributions. Contribution rates can only be modified by the state legislature.

General Employees Fund Contributions

Coordinated Plan members were required to contribute 6.50% of their annual covered salary in calendar year 2017. The City was required to contribute 7.50% for Coordinated Plan members in calendar year 2017. The City's contributions to the General Employees Fund for the year ended December 31, 2017, were \$481,830. The City's contributions were equal to the required contributions as set by state statute.

Police and Fire Fund Contributions

Plan members were required to contribute 10.8% of their annual covered salary in calendar year 2017. The City was required to contribute 16.20% of pay for members in calendar year 2017. The City's contributions to the Police and Fire Fund for the year ended December 31, 2017, were \$1,113,654. The City's contributions were equal to the required contributions as set by state statute.

D. Pension Costs

General Employees Fund Pension Costs

At December 31, 2017, the City reported a liability of \$6,722,283 for its proportionate share of the General Employees Fund's net pension liability. The City's net pension liability reflected a reduction due to the State of Minnesota's contribution of \$6 million to the fund in 2017. The State of Minnesota is considered a non-employer contributing entity and the State's contribution meets the definition of a special funding situation. The State of Minnesota's proportionate share of the net pension liability associated with the City totaled \$84,525. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The City's proportion of the net pension liability was based on the City's contributions received by PERA during the measurement period for employer payroll paid dates from July 1, 2016, through June 30, 2017, relative to the total employer contributions received from all of PERA's participating employers. At June 30, 2017, the City's proportion share was 0.1053%, which was a decrease of 0.0014% from its proportion measured as of June 30, 2016.

For the year ended December 31, 2017, the City recognized pension expense of \$692,362 for its proportionate share of General Employees Plan's pension expense. Included in this amount, the City recognized an additional \$2,441 as pension expense (and grant revenue) for its proportionate share of the State of Minnesota's contribution of \$6 million to the General Employees Fund.

**City of Maplewood
Notes to Financial Statements**

NOTE 14 – PENSION PLANS (CONTINUED)

Public Employees' Retirement Association (Continued)

D. Pension Costs (Continued)

General Employees Fund Pension Costs (Continued)

At December 31, 2017, the City reported its proportionate share of the General Employees Plan's deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	\$ 221,546	\$ 444,047
Changes in actuarial assumptions	1,130,882	673,908
Difference between projected and actual investment earnings	75,604	-
Changes in proportion	-	457,337
Contributions paid to PERA subsequent to the measurement date	240,915	-
Total	<u>\$ 1,668,947</u>	<u>\$ 1,575,292</u>

\$240,915 reported as deferred outflows of resources related to pensions resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2018. Other amounts reported as deferred outflows and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ending December 31,</u>	<u>Pension Expense Amount</u>
2018	\$ (3,768)
2019	293,471
2020	(151,616)
2021	(285,347)
Total	<u>\$ (147,260)</u>

**City of Maplewood
Notes to Financial Statements**

NOTE 14 – PENSION PLANS (CONTINUED)

Public Employees' Retirement Association (Continued)

D. Pension Costs (Continued)

Police and Fire Fund Pension Costs

At December 31, 2017, the City reported a liability of \$9,012,320 for its proportionate share of the Police and Fire Fund's net pension liability. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The City's proportion of the net pension liability was based on the City's contributions received by PERA during the measurement period for employer payroll paid dates from July 1, 2016, through June 30, 2017, relative to the total employer contributions received from all of PERA's participating employers. At June 30, 2017, the City's proportion was 0.6720% which was an increase of 0.0150% from its proportion measured as of June 30, 2016. The City also recognized \$60,480 for the year ended December 31, 2017, as revenue and an offsetting reduction of the net pension liability for its proportionate share of the State of Minnesota's on-behalf contributions to the Police and Fire Fund. Legislation passed in 2013 required the State of Minnesota to begin contributing \$9 million to the Police and Fire Fund each year, starting in fiscal year 2014.

For the year ended December 31, 2017, the City recognized pension expense of \$2,218,184 for its proportionate share of the Police and Fire Fund's pension expense.

At December 31, 2017, the City reported its proportionate share of the Police and Fire Plan's deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
	<u> </u>	<u> </u>
Differences between expected and actual economic experience	\$ 208,838	\$ 2,394,588
Changes in actuarial assumptions	11,608,532	12,881,125
Difference between projected and actual investment earnings	78,359	-
Changes in proportion	555,648	159,072
Contributions paid to PERA subsequent to the measurement date	<u>556,827</u>	<u>-</u>
Total	<u><u>\$ 13,008,204</u></u>	<u><u>\$ 15,434,785</u></u>

**City of Maplewood
Notes to Financial Statements**

NOTE 14 – PENSION PLANS (CONTINUED)

Public Employees' Retirement Association (Continued)

D. Pension Costs (Continued)

Police and Fire Fund Pension Costs (Continued)

\$556,827 reported as deferred outflows of resources related to pensions resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2018. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending December 31,	Pension Expense Amount
2018	\$ 163,005
2019	163,012
2020	(172,556)
2021	(702,743)
2022	(2,434,126)
Total	\$ (2,983,408)

E. Actuarial Assumptions

The total pension liability in the June 30, 2017, actuarial valuation was determined using the entry age normal actuarial cost method and the following actuarial assumptions:

Inflation	2.50 % Per year
Active member payroll growth	3.25 % Per year
Investment rate of return	7.50 %

Salary increases were based on a service-related table. Mortality rates for active members, retirees, survivors, and disabilitants were based on RP-2014 tables for all plans for males or females, as appropriate, with slight adjustments to fit PERA's experience. Cost of living benefit increases for retirees are assumed to be 1% per year for the General Employees Plan through 2044 and the Police and Fire Plan through 2064 and then 2.5% thereafter for both plans.

Actuarial assumptions used in the June 30, 2017, valuation were based on the results of actuarial experience studies. The most recent four-year experience study in the General Employees Plan was completed in 2015. The most recent five-year experience study for Police and Fire Plan was completed in 2016.

**City of Maplewood
Notes to Financial Statements**

NOTE 14 – PENSION PLANS (CONTINUED)

Public Employees' Retirement Association (Continued)

E. Actuarial Assumptions (Continued)

The following changes in actuarial assumptions occurred in 2017:

General Employees Fund

- The Combined Service Annuity (CSA) loads were changed from 0.8% for active members and 60% for vested and non-vested deferred members. The revised CSA loads are now 0.0% for active member liability, 15% for vested deferred member liability, and 3% for non-vested deferred member liability.
- The assumed post-retirement benefit increase rate was changed from 1% per year for all years to 1% per year through 2044 and 2.5% per year thereafter.

Police and Fire Fund

- Assumed salary increases were changed as recommended in the June 30, 2016 experience study. The net effect is proposed rates that average 0.34% lower than the previous rates.
- Assumed rates of retirement were changed, resulting in fewer retirements.
- The CSA load was 30% for vested and non-vested deferred members. The CSA has been changed to 33% for vested members and 2% for non-vested members.
- The base mortality table for healthy annuitants was changed from the RP-2000 fully generational table to the RP-2014 fully generational table (with a base year of 2006), with male rates adjusted by a factor of 0.96. The mortality improvement scale was changed from Scale AA to Scale MP-2016. The base mortality table for disabled annuitants was changed from the RP-2000 disabled mortality table to the mortality tables assumed for healthy retirees.
- Assumed termination rates were decreased to 3.0% for the first three years of service. Rates beyond the select period of three years were adjusted, resulting in more expected terminations overall.
- Assumed percentage of married female members was decreased from 65% to 60%.
- Assumed age difference was changed from separate assumptions for male members (wives assumed to be 3 years younger) and female members (husbands assumed to be 4 years older) to the assumption that males are 2 years older than females.
- The assumed percentage of female members electing Joint and Survivor annuities was increased.
- The assumed post-retirement benefit increase rate was changed from 1% for all years to 1% per year through 2064 and 2.5% thereafter.

**City of Maplewood
Notes to Financial Statements**

NOTE 14 – PENSION PLANS (CONTINUED)

Public Employees' Retirement Association (Continued)

E. Actuarial Assumptions (Continued)

The State Board of Investment, which manages the investments of PERA, prepares an analysis of the reasonableness on a regular basis of the long-term expected rate of return using a building-block method in which best-estimate ranges of expected future rates of return are developed for each major asset class. These ranges are combined to produce an expected long-term rate of return by weighting the expected future rates of return by the target asset allocation percentages. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic stocks	39 %	5.10 %
International stocks	19	5.30
Bonds	20	0.75
Alternative assets	20	5.90
Cash	2	0.00
	<u>100 %</u>	

F. Discount Rate

The discount rate used to measure the total pension liability in 2017 was 7.5%. The projection of cash flows used to determine the discount rate assumed that contributions from Plan members and employers will be made at rates set in *Minnesota Statutes*. Based on those assumptions, the fiduciary net position of the General Employees Fund and the Police and Fire Fund was projected to be available to make all projected future benefit payments of current Plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**City of Maplewood
Notes to Financial Statements**

NOTE 14 – PENSION PLANS (CONTINUED)

Public Employees' Retirement Association (Continued)

G. Pension Liability Sensitivity

The following table presents the City's proportionate share of the net pension liability for all plans it participates in, calculated using the discount rate disclosed in the preceding paragraph, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate 1 percentage point lower or 1 percentage point higher than the current discount rate:

	1% Decrease in Discount Rate <u>(6.5%)</u>	Discount Rate <u>(7.5%)</u>	1% Increase in Discount Rate <u>(8.5%)</u>
City's proportionate share of the General Employees Fund net pension liability	\$ 10,426,760	\$ 6,722,283	\$ 3,689,495
	1% Decrease in Discount Rate <u>(6.5%)</u>	Discount Rate <u>(7.5%)</u>	1% Increase in Discount Rate <u>(8.5%)</u>
City's proportionate share of the Police and Fire Fund net pension liability	\$ 17,086,729	\$ 9,012,320	\$ 2,456,859

H. Pension Plan Fiduciary Net Position

Detailed information about each pension plan's fiduciary net position is available in a separately-issued PERA financial report that includes financial statements and required supplementary information. That report may be obtained on the Internet at www.mnpera.org.

Deferred Compensation

The majority of City employees during 2017 received supplemental pension benefits, which consist of City contributions to a deferred compensation plan. The City's contribution rates during 2017 were 6% of regular gross pay for the City Manager, 3% to 4% of regular gross pay for supervisory employees and \$110 to \$200 per month for all other employees. The cost of these supplemental pension benefits in 2017 was \$278,971.

Defined Benefit Pension Plan – Volunteer Fire Fighter's Relief Association

A. Plan Description

The Maplewood Firefighter's Relief Association is the administrator of a single employer defined benefit pension plan established to provide benefits for members of the Maplewood Fire Department per *Minnesota State Statutes*.

**City of Maplewood
Notes to Financial Statements**

NOTE 14 – PENSION PLANS (CONTINUED)

Defined Benefit Pension Plan – Volunteer Fire Fighter's Relief Association (Continued)

A. Plan Description (Continued)

The Association issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to City of Maplewood Firefighter's Relief Association, 1955 Clarence Street, Maplewood, MN 55109 or by calling (651) 249-2800.

B. Benefits Provided

Volunteer firefighters of the City are members of the Maplewood Firefighter's Relief Association. Full retirement benefits are payable to members who have reached age 50 and have completed 20 years of service for lump sum service pension. Partial benefits are payable to members who have reached 50 and have completed ten years of service. Disability benefits and widow and children's survivor benefits are also payable to members or their beneficiaries based upon requirements set forth in the bylaws. These benefit provisions and all other requirements are consistent with enabling state statutes.

C. Employees Covered by Benefit Terms

At December 31, 2016, the following employees were covered by the benefit terms:

Inactive members or beneficiaries currently receiving benefits	-
Inactive members entitled to but not yet receiving benefits	20
Active members	22
Total	42

D. Contributions

Minnesota Statutes Chapter 424A.092 specifies minimum support rates required on an annual basis. The minimum support rates from the municipality and from State aids are determined as the amount required to meet the normal cost plus amortizing any existing prior service costs over a ten-year period. The City's obligation is the financial requirement for the year less state aids. Any additional payments by the City shall be used to amortize the unfunded liability of the relief association. The Association is comprised of volunteers: therefore, there are no payroll expenditures (i.e. there are no covered payroll percentage calculations). During the year, the City recognized as revenue and as an expenditure an on-behalf payment of \$228,039 made by the State of Minnesota for the Relief Association.

E. Net Pension Liability

The City's net pension liability was measured as of December 31, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

**City of Maplewood
Notes to Financial Statements**

NOTE 14 – PENSION PLANS (CONTINUED)

Defined Benefit Pension Plan – Volunteer Fire Fighter's Relief Association (Continued)

E. Net Pension Liability (Continued)

Actuarial assumptions

The total pension liability in the December 31, 2016, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	6.5 %
Salary increase	2.5 %, average, including inflation
Investment rate of return	6.5 %, net of pensions plan investment expense: including inflation

The value of death benefits is similar to the value of the retirement pension. Because of low retirement ages, the plan assumes no pre-retirement mortality. Post-retirement mortality does not apply as the benefit structure and form of payment do not reflect lifetime benefits.

The long-term return on assets has been set based on the plan's target investment allocation along with long-term return expectations by asset class. When there is sufficient historical evidence of market outperformance, historical average returns may be considered. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of the measurement date are summarized in the following table.

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Cash	6.00%	2.25%
Fixed income	17.00	3.30
Equities	77.00	7.50
Other	0.00	0.00
	<hr/>	
Total	<u>100.00%</u>	

**City of Maplewood
Notes to Financial Statements**

NOTE 14 – PENSION PLANS (CONTINUED)

Defined Benefit Pension Plan – Volunteer Fire Fighter's Relief Association (Continued)

E. Net Pension Liability (Continued)

Discount rate

The discount rate used to measure the total pension liability was 6.50%. Assets were projected using expected benefit payments and expected asset returns. Expected benefit payments by year were discounted using the expected asset return assumption for years in which the assets were sufficient to pay all benefit payments. Any remaining benefit payments after the trust fund is exhausted are discounted at the municipal bond rate. The equivalent single rate is the discount rate.

F. Changes in the Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances at January 1, 2016	\$ 3,375,295	\$ 4,228,444	\$ (853,149)
Changes for the year			
Service cost	126,202	-	126,202
Interest	216,276	-	216,276
Differences between expected and actual experience	-	-	-
Municipal contributions	-	-	-
State contributions	-	234,347	(234,347)
Projected investment return	-	269,715	(269,715)
Gain or loss	(510,229)	121,161	(631,390)
Benefit payments, including refunds of employee contributions	(348,360)	(348,360)	-
Administrative expense	-	(43,946)	43,946
Other changes	-	-	-
Net changes	(516,111)	232,917	(749,028)
Balances at December 31, 2016	\$ 2,859,184	\$ 4,461,361	\$ (1,602,177)

**City of Maplewood
Notes to Financial Statements**

NOTE 14 – PENSION PLANS (CONTINUED)

Defined Benefit Pension Plan – Volunteer Fire Fighter's Relief Association (Continued)

F. Changes in the Net Pension Liability (Continued)

Sensitivity of the net pension liability to changes in the discount rate. The following presents the net pension liability of the City, calculated using the discount rate of 6.50%, as well as what the City's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.50%) or 1-percentage-point higher (7.50%) than the current rate:

	<u>1% Decrease (5.5%)</u>	<u>Current Discount Rate (6.5%)</u>	<u>1% Increase (7.5%)</u>
Relief's net pension liability (asset)	<u>\$ (1,494,595)</u>	<u>\$ (1,602,177)</u>	<u>\$ (1,703,483)</u>

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in the separately issued relief association financial report.

G. Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2017, the City recognized pension expense of \$(209,626). At December 31, 2017, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ -	\$ 408,183
Changes of assumptions	-	-
Net difference between projected and actual earnings on pension plan investments	20,873	-
Contributions subsequent to the measurement date	<u>228,039</u>	<u>-</u>
Total	<u>\$ 248,912</u>	<u>\$ 408,183</u>

**City of Maplewood
Notes to Financial Statements**

NOTE 14 – PENSION PLANS (CONTINUED)

Defined Benefit Pension Plan – Volunteer Fire Fighter's Relief Association (Continued)

**G. Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources
Related to Pensions (Continued)**

\$228,039 reported as deferred inflows of resources related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending December 31,	Pension Expense Amount
2018	\$ (94,293)
2019	(94,293)
2020	(72,449)
2021	(126,275)
Total	\$ (387,310)

H. Payable to the Pension Plan

At December 31, 2017, the City reported a payable of \$0 for the outstanding amount of contributions to the pension plan required for the year ended December 31, 2017.

NOTE 15 – POST EMPLOYMENT HEALTH CARE PLAN

A. Plan Description

The City's defined benefit OPEB plan provides a single-employer defined benefit health care plan to eligible retirees. The plan offers medical and dental coverage. Medical coverage is administered by Medica. Dental coverage is administered by Delta Dental. It is the City's policy to periodically review its medical and dental coverage and to obtain requests for proposals in order to provide the most favorable benefits and premiums for City employees and retirees. No assets are acclimated in a trust.

B. Benefits Provided

The City is required by State Statute to allow retirees to continue participation in the City's group health insurance plan if the individual terminates service with the City through service retirement or disability retirement. Eligibility for benefits is the earlier of age 50 and 3 years of service for firefighter and police, age 55 and 3 years of service for other activities, or age 65.

All health care coverage is provided through the City's group health insurance plans. The retiree is required to pay 100% of their premium cost for the City-sponsored group health insurance plan in which they participate. The premium is a blended rate determined on the entire active and retiree population.

**City of Maplewood
Notes to Financial Statements**

NOTE 15 – POST EMPLOYMENT HEALTH CARE PLAN (CONTINUED)

B. Benefits Provided (Continued)

Since the projected claims costs for retirees exceed the blended premium paid by retirees, the retirees are receiving an implicit rate subsidy (benefit). The coverage levels are the same as those afforded to active employees. Upon a retiree reaching age 65 years of age, Medicare becomes the primary insurer and the City's plan becomes secondary.

C. Contributions

Retirees contribute to the health care plan at the same rate as City employees. This results in the retirees receiving an implicit rate subsidy. Contribution requirements are established by the City, based on the contract terms with Medica and Delta Dental. The required contributions are based on projected pay-as-you-go financing requirements. For the year 2017, the City contributed \$0 to the plan.

D. Members

As of December 31, 2017, the following were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	5
Active employees	149
	149
Total	154

E. Actuarial Assumptions

The total OPEB liability was determined by an actuarial valuation as of December 31, 2017, using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Key Methods and Assumptions Used in Valuation of Total OPEB Liability

Salary increases	3.00%, including inflation
Inflation	2.50%
Healthcare cost trend increases	6.5% initially, in 2017 grading to 5.00% over 6 years
Mortality assumption	RP-2014 adjusted to 2006 White Collar Mortality Tables with MP-2016 Generational Improvement Scale (with Blue Collar Adjustment for Police and Fire Personnel)

**City of Maplewood
Notes to Financial Statements**

NOTE 15 – POST EMPLOYMENT HEALTH CARE PLAN (CONTINUED)

E. Actuarial Assumptions (Continued)

The actuarial assumptions used in the December 31, 2017 valuation were based on the results of an actuarial experience study for the period January 1, 2016 – December 31, 2016.

The discount rate used to measure the total OPEB liability was 3.8% based on the estimated yield of 20-Year-AA-rated municipal bonds.

F. Total Other Post Employment Benefits Liability

The City's total OPEB liability of \$2,155,896 was measured as of January 1, 2017, and was determined by an actuarial valuation as of that date.

Changes in the total OPEB liability are as follows:

	<u>Total OPEB Liability</u>
Balances at January 1, 2017	<u>\$ 2,036,516</u>
Changes for the year	
Service cost	143,525
Interest	80,865
Differences between expected and actual economic experience	-
Employer contributions	-
Net investment income	-
Benefit payments	(105,010)
Administrative expense	-
Other charges	-
Net changes	<u>119,380</u>
Balances at December 31, 2017	<u><u>\$ 2,155,896</u></u>

Changes of assumptions and other inputs reflect a change in the discount rate from 4.0% in 2016 to 3.8% in 2017.

**City of Maplewood
Notes to Financial Statements**

NOTE 15 – POST EMPLOYMENT HEALTH CARE PLAN (CONTINUED)

G. OPEB Liability Sensitivity

The following presents the City's total OPEB liability calculated using the discount rate of 3.8% as well as the liability measured using 1 percentage lower and 1 percentage higher than the current discount rate.

Total OPEB Liability/(Asset)		
1% decrease (2.8%)	Current (3.8%)	1% increase (4.8%)
\$ 2,367,974	\$ 2,155,896	\$ 1,962,066

The following presents the total OPEB liability of the City, as well as what the City's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percentage lower and 1 percentage higher than the current healthcare cost trend rates.

Total OPEB Liability/(Asset)		
1% decrease (5.5% decreasing to 4.0%)	Current (6.5% decreasing to 5.0%)	1% increase (7.5% decreasing to 6.0%)
\$ 1,887,829	\$ 2,155,896	\$ 2,476,156

H. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2017, the City recognized OPEB expense of \$60,660. At December 31, 2017, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Employer contributions made after the measurement date	\$ 47,549	\$ -

**City of Maplewood
Notes to Financial Statements**

NOTE 15 – POST EMPLOYMENT HEALTH CARE PLAN (CONTINUED)

**H. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources
Related to OPEB (Continued)**

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending December 31,	Total
2018	\$ 47,549

NOTE 16 – CONTRACT COMMITMENTS

The City has entered into numerous construction contracts with outstanding commitments of \$221,568 as of December 31, 2017.

NOTE 17 – CONTINGENCIES

A. Litigation

The City is a defendant in various lawsuits. The likelihood of loss is unknown, however, losses up to \$1,000,000 will be covered by the City's insurance carrier, less a \$50,000 deductible. The resolution of these matters should not have a material adverse effect on the financial condition of the City.

B. Federal and State Funds

The City receives financial assistance from federal and state governmental agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with the terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the applicable fund. However, in the opinion of management, any such disallowed claims will not have a material effect on any of the financial statements of the individual fund types included herein or on the overall financial position of the City at December 31, 2017.

C. Tax Increment Districts

The City's tax increment districts are subject to review by the State of Minnesota Office of the State Auditor (OSA). Any disallowed claims or misuse of tax increments could become a liability of the applicable fund. Management has indicated that they are not aware of any instances of noncompliance which would have a material effect on the financial statements.

City of Maplewood
Notes to Financial Statements

NOTE 18 – COMMERCIAL DEVELOPMENT REVENUE NOTES/BONDS

From time to time, the City has issued Commercial Development Revenue Notes/Bonds in accordance with the Minnesota Municipal Industrial Development Act. These obligations are issued to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The obligations are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the obligations, ownership of the acquired facilities transfers to the private-sector entity served by the debt issuance. Neither the City, the State nor any political subdivision is obligated in any manner for repayment of the obligations. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

There were 17 series of notes/bonds outstanding, with an aggregate principal amount payable of \$65,101,508 on December 31, 2017.

NOTE 19 – DEFERRED AD VALOREM TAX LEVIES - BONDED DEBT

General obligation bond issues sold by the City are financed by ad valorem tax levies and special assessment bond issues in addition to special assessments levied against the benefiting properties. When a bond issue to be financed partially or completely by ad valorem tax levies is sold, specific annual amounts of such tax levies are stated in the bond resolution and the County Auditor is notified and instructed to levy these taxes over the appropriate years. The future tax levies are subject to cancellation when and if the City has provided alternative sources of financing. The City Council is required to levy any additional taxes found necessary for full payment of principal and interest.

These future scheduled tax levies are not shown as assets in the accompanying financial statements at December 31, 2017.

NOTE 20 – CHANGE IN ACCOUNTING PRINCIPLE

For the year ended December 31, 2017, the City implemented GASB Statement No. 74 *Financial Reporting for Postemployment Benefit Plans* and GASB Statement No. 75 *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions*. This resulted in an adjustment to the beginning net position on the Statement of Activities of \$594,105 to adjust the beginning net OPEB liability. This also resulted in an adjustment to the beginning net position in the proprietary funds in the amount of \$45,679.

City of Maplewood
Notes to Financial Statements

NOTE 21 – NEW STANDARDS ISSUED BUT NOT YET IMPLEMENTED

GASB Statement No. 83, Certain Asset Retirement Obligations establishes criteria for determining the timing and pattern of recognition of a liability and a corresponding deferred outflow of resources for Asset Retirement Obligations (AROs). This Statement requires that recognition occur when the liability is both incurred and reasonably estimable. The determination of when the liability is incurred should be based on the occurrence of external laws, regulations, contracts, or court judgments, together with the occurrence of an internal event that obligates a government to perform asset retirement activities. Laws and regulations may require governments to take specific actions to retire certain tangible capital assets at the end of the useful lives of those capital assets, such as decommissioning nuclear reactors and dismantling and removing sewage treatment plants. Other obligations to retire tangible capital assets may arise from contracts or court judgments. Internal obligating events include the occurrence of contamination, placing into operation a tangible capital asset that is required to be retired, abandoning a tangible capital asset before it is placed into operation, or acquiring a tangible capital asset that has an existing ARO. This Statement will be effective for the year ending December 31, 2019.

GASB Statement No. 84, Fiduciary Activities establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. Separate criteria are included to identify fiduciary component units and postemployment benefit arrangements that are fiduciary activities. This Statement will be effective for the year ending December 31, 2019.

GASB Statement No. 84, Fiduciary Activities establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. Separate criteria are included to identify fiduciary component units and postemployment benefit arrangements that are fiduciary activities. This statement will be effective for the year ending December 31, 2019.

GASB Statement No. 85, Omnibus 2017 addresses practice issues that have been identified during implementation and application of certain GASB Statements, including issues related to blending component units, goodwill, fair value measurement and application, and post employment benefits. This Statement will be effective for the year ending December 31, 2018.

GASB Statement No. 86, Certain Debt Extinguishment Issues improves consistency in accounting and financial reporting for in-substance defeasance of debt by providing guidance for transactions in which cash and other monetary assets acquired with only existing resources are placed in an irrevocable trust for the sole purpose of extinguishing debt. This statement also improves accounting and financial reporting for prepaid insurance on debt that is extinguished and notes to the financial statements for debt that is defeased in substance. This statement will be effective for the year ending December 31, 2018.

**City of Maplewood
Notes to Financial Statements**

NOTE 21 – NEW STANDARDS ISSUED BUT NOT YET IMPLEMENTED (CONTINUED)

GASB Statement No. 87, Leases establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. This Statement will be effective for the year ending December 31, 2020.

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REQUIRED SUPPLEMENTARY INFORMATION

City of Maplewood
Schedule of Revenues, Expenditures, and
Changes in Fund Balances -
Budget and Actual - General Fund
Year Ended December 31, 2017

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
Revenues				
General property taxes	\$ 14,479,080	\$ 14,479,080	\$ 14,272,208	\$ (206,872)
Miscellaneous Taxes	5,000	5,000	17,637	12,637
Licenses and permits	1,238,600	1,290,600	1,792,168	501,568
Intergovernmental	946,500	946,500	963,403	16,903
Special assessments	1,200	1,200	4,271	3,071
Charges for services	1,039,300	1,039,300	1,307,400	268,100
Fines and forfeits	225,000	225,000	189,861	(35,139)
Investment income	135,000	135,000	33,686	(101,314)
Miscellaneous				
Contributions and donations	-	-	5,100	5,100
Rent	1,000	1,000	1,720	720
Other	87,800	87,800	185,698	97,898
Total revenues	<u>18,158,480</u>	<u>18,210,480</u>	<u>18,773,152</u>	<u>562,672</u>
Expenditures				
Current				
Citizen services	1,277,240	1,148,740	1,077,951	(70,789)
Environmental and economic development	1,178,460	1,178,460	1,272,504	94,044
Executive	1,169,180	1,205,842	1,206,564	722
Finance	679,000	679,000	647,189	(31,811)
Fire	2,040,900	2,086,816	2,009,977	(76,839)
Legislative	162,180	180,680	162,932	(17,748)
Parks and recreation	459,570	459,570	478,550	18,980
Police	9,079,580	9,087,201	8,790,265	(296,936)
Public works	3,847,920	3,900,180	3,719,605	(180,575)
Capital outlay				
Parks and recreation	-	-	957	957
Public works	-	-	1,978	1,978
Total expenditures	<u>19,894,030</u>	<u>19,926,489</u>	<u>19,368,472</u>	<u>(558,017)</u>
Excess of revenues over (under) expenditures	(1,735,550)	(1,716,009)	(595,320)	1,120,689
Other Financing Sources (Uses)				
Transfers in	1,738,550	1,600,793	1,453,664	(147,129)
Transfers out	(28,000)	(40,551)	(35,469)	5,082
Proceeds from sale of capital asset	25,000	25,000	22,601	(2,399)
Total other financing sources (uses)	<u>1,735,550</u>	<u>1,585,242</u>	<u>1,440,796</u>	<u>(144,446)</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ (130,767)</u>	845,476	<u>\$ 976,243</u>
Fund Balances				
Beginning of year			<u>7,604,070</u>	
End of year			<u>\$ 8,449,546</u>	

NOTE TO RSI - Budgets

The General Fund and Special Revenue Fund budgets are legally adopted on a basis consistent with accounting principles generally accepted in the United States of America. The legal level of budgetary control is at the department level for all funds.

City of Maplewood
Schedule of Changes in Net OPEB Liability
and Related Ratios

	<u>December 31, 2017</u>
Total OPEB Liability	
Service cost	\$ 143,525
Interest	80,865
Differenced between expected and actual experience	-
Changes of assumptions	-
Changes of benefit terms	-
Benefit payments	(105,010)
Other changes	-
Net change in total OPEB liability	119,380
Beginning of year	2,036,516
End of Year	\$ 2,155,896
Covered-employee payroll	\$ 11,439,056
Net OPEB liability as a percentage of covered-employee payroll	18.85%

Note: Schedule is intended to show ten year trend. Additional years will be reported as they become available.

City of Maplewood
Schedule of Employer Contributions - OPEB

	<u>December 31, 2017</u>
Actuarially determined contribution	\$ -
Contributions in relation to the actuarially determined contribution	<u>-</u>
Contribution deficiency (excess)	<u><u>\$ -</u></u>
Covered-employee payroll	<u><u>\$ 11,439,056</u></u>
Contributions as a percentage of covered-employee payroll	0.00%

Note: Schedule is intended to show ten year trend. Additional years will be reported as they become available.

**City of Maplewood
Schedule of City's Proportionate Share
of Net Pension Liability
General Employees Retirement Fund
Last Ten Years**

For Fiscal Year Ended June 30,	City's Proportionate Share (Percentage) of the Net Pension Liability (Asset)	City's Proportionate Share (Amount) of the Net Pension Liability (Asset)	State's Proportionate Share (Amount) of the Net Pension Liability Associated with the City	City's Proportionate Share of the Net Pension Liability and the State's Proportionate Share of the Net Pension Liability Associated with the City	City's Covered Payroll	City's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2015	0.1134%	\$ 5,876,977	\$ -	\$ 5,876,977	\$ 6,552,187	89.69%	78.19%
2016	0.1067%	8,663,511	113,115	8,776,626	6,618,947	130.89%	68.91%
2017	0.1053%	6,722,283	84,525	6,806,808	6,783,507	99.10%	75.90%

Note: Schedule is intended to show ten year trend. Additional years will be reported as they become available.

**Schedule of City's Proportionate Share
of Net Pension Liability
Public Employees Police and Fire Retirement Fund
Last Ten Years**

For Fiscal Year Ended June 30,	City's Proportion of the Net Pension Liability (Asset)	City's Proportionate Share of the Net Pension Liability (Asset)	City's Covered Payroll	City's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2015	0.6780%	\$ 7,703,667	\$ 6,041,580	127.51%	86.61%
2016	0.6570%	26,366,553	6,329,895	416.54%	63.88%
2017	0.6720%	9,012,320	6,902,148	130.57%	85.43%

Note: Schedule is intended to show ten year trend. Additional years will be reported as they become available.

**City of Maplewood
Schedule of City Contributions
General Employees Retirement Fund
Last Ten Years**

Fiscal Year Ending December 31,	Statutorily Required Contribution	Contributions in Relation to the Statutorily Required Contributions	Contribution Deficiency (Excess)	City's Covered Payroll	Contributions as a Percentage of Covered Payroll
2015	\$ 491,414	\$ 491,414	\$ -	\$ 6,552,187	7.5%
2016	504,776	504,776	-	6,730,347	7.5%
2017	481,830	481,830	-	6,424,400	7.5%

Note: Schedule is intended to show ten year trend. Additional years will be reported as they become available.

**Schedule of City Contributions
Public Employees Police and Fire Retirement Fund
Last Ten Years**

Fiscal Year Ending December 31,	Statutorily Required Contribution	Contributions in Relation to the Statutorily Required Contributions	Contribution Deficiency (Excess)	City's Covered Payroll	Contributions as a Percentage of Covered Payroll
2015	\$ 978,736	\$ 978,736	\$ -	\$ 6,041,580	16.2%
2016	1,051,846	1,051,846	-	6,492,877	16.2%
2017	1,113,654	1,113,654	-	6,874,407	16.2%

Note: Schedule is intended to show ten year trend. Additional years will be reported as they become available.

City of Maplewood
Schedule of Changes in Net Pension Liability
and Related Ratios - Fire Relief Association

	2014	2015	2016
Total Pension Liability (TPL)			
Service cost	\$ 127,929	\$ 131,127	\$ 126,202
Interest	232,216	212,166	216,276
Differenced between expected and actual experience	-	-	-
Changes of assumptions	-	-	-
Changes of benefit terms	-	-	-
Gain or Loss	-	-	(510,229)
Benefit payments, including refunds or member contributions	<u>(825,770)</u>	<u>(464,179)</u>	<u>(348,360)</u>
Net change in total pension liability	<u>(465,625)</u>	<u>(120,886)</u>	<u>(516,111)</u>
Beginning of year	<u>3,961,806</u>	<u>3,496,181</u>	<u>3,375,295</u>
End of year	<u>\$ 3,496,181</u>	<u>\$ 3,375,295</u>	<u>\$ 2,859,184</u>
Plan fiduciary net position (FNP)			
Contributions - employer	\$ 221,330	\$ 232,016	\$ 234,347
Contributions - employee	-	-	-
Net investment income	285,807	282,521	269,715
Gain or Loss	-	-	121,161
Benefit payments, including refunds of member contributions	(825,770)	(464,179)	(348,360)
Administrative expense	(23,928)	(30,646)	(43,946)
Other	<u>109,236</u>	<u>(269,155)</u>	<u>-</u>
Net change in plan fiduciary net position	<u>(233,325)</u>	<u>(249,443)</u>	<u>232,917</u>
Beginning of year	<u>4,711,212</u>	<u>4,477,887</u>	<u>4,228,444</u>
End of year	<u>\$ 4,477,887</u>	<u>\$ 4,228,444</u>	<u>\$ 4,461,361</u>
Net Pension Liability (NPL)	<u>\$ (981,706)</u>	<u>\$ (853,149)</u>	<u>\$ (1,602,177)</u>
Plan fiduciary net position as a percentage of the total pension liability	128%	125%	156%
Covered employee payroll	n/a	n/a	n/a
Net pension liability as a percentage of covered payroll	n/a	n/a	n/a

The City implemented the Provisions of Governmental Accounting Standards Board Statement No. 68 for the year ended December 31, 2015. The schedules within the Required Supplementary Information section required a 10 year presentation, but does not require retroactive reporting. Information prior to 2014 is not available.

**City of Maplewood
Schedule of Employer Contributions
and Non-Employer Contributing
Entities - Fire Relief Association**

	<u>2014</u>	<u>2015</u>	<u>2016</u>
Employer			
Statutorily determined contribution (SDC)	\$ -	\$ -	\$ -
Contribution in relation to the SDC	<u>-</u>	<u>-</u>	<u>-</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Non-employer			
2% aid	<u>\$ (221,330)</u>	<u>\$ (232,016)</u>	<u>\$ (234,347)</u>
Covered employee payroll	n/a	n/a	n/a
Contributions as a percentage of covered employee payroll	n/a	n/a	n/a

The City implemented the Provisions of Governmental Accounting Standards Board Statement No. 68 for the year ended December 31, 2015. The schedules within the Required Supplementary Information section required a ten year presentation, but does not require retroactive reporting. Information prior to 2014 is not available.

City of Maplewood
Notes to Required Supplementary Information

GENERAL EMPLOYEES FUND

2017 Changes

Changes in Actuarial Assumptions

- The CSA loads were changed from 0.8% for active members and 60% for vested and non-vested deferred members. The revised CSA loads are now 0.0% for active member liability, 15% for vested deferred member liability and 3% for non-vested deferred member liability.
- The assumed post-retirement benefit increase rate was changed from 1.0% per year for all years to 1.0% per year through 2044 and 2.5% per year thereafter.

2016 Changes

Changes in Actuarial Assumptions

- The assumed post-retirement benefit increase rate was changed from 1.0% per year through 2035 and 2.5% per year thereafter to 1.0% per year for all future years.
- The assumed investment return was changed from 7.9% to 7.5%. The single discount rate was changed from 7.9% to 7.5%.
- Other assumptions were changed pursuant to the experience study dated June 30, 2015. The assumed future salary increases, payroll growth, the inflation were decreased by 0.25% to 3.25% for payroll growth and 2.50% for inflation.

2015 Changes

Changes in Plan Provisions

- On January 1, 2015, the Minneapolis Employees Retirement Fund was merged into the General Employees Fund, which increased the total pension liability by \$1.1 billion and increased the fiduciary plan net position by \$892 million. Upon consolidation, state and employer contributions were revised.

Changes in Actuarial Assumptions

- The assumed post-retirement benefit increase rate was changed from 1.0% per year through 2030 and 2.5% per year thereafter to 1.0% per year through 2035 and 2.5% per year thereafter.

POLICE AND FIRE FUND

2017 Changes

Changes in Actuarial Assumptions

- Assumed salary increases were changed as recommended in the June 30, 2016 experience study. The net effect is proposed rates that average 0.34% lower than the previous rates.
- Assumed rates of retirement were changed, resulting in fewer retirements.
- The CSA load was 30% for vested and non-vested deferred members. The CSA has been changed to 33% for vested members and 2% for non-vested members.

City of Maplewood
Notes to Required Supplementary Information

POLICE AND FIRE FUND (CONTINUED)

2017 Changes (Continued)

Changes in Actuarial Assumptions (Continued)

- The base mortality table for healthy annuitants was changed from the RP-2000 fully generational table to the RP-2014 fully generational table (with a base year of 2006), with male rates adjusted by a factor of 0.96. The mortality improvement scale was changed from Scale AA to Scale MP-2016. The base mortality table for disabled annuitants was changed from the RP-2000 disabled mortality table to the mortality tables assumed for healthy retirees.
- Assumed termination rates were decreased to 3% for the first three years of service. Rates beyond the select period of three years were adjusted, resulting in more expected terminations overall.
- Assumed percentage of married female members was decreased from 65% to 60%.
- Assumed age difference was changed from separate assumptions for male members (wives assumed to be three years younger) and female members (husbands assumed to be four years older) to the assumption that males are two years older than females.
- The assumed percentage of female members electing Joint and Survivor annuities was increased.
- The assumed post-retirement benefit increase rate was changed from 1% for all years to 1% per year through 2064 and 2.5% thereafter.

Changes in Actuarial Assumptions

- The assumed post-retirement benefit increase rate was changed from 1.0% per year through 2037 and 2.5% thereafter to 1.0% per year for all future years.
- The assumed investment return was changed from 7.9% to 7.5%. The single discount rate changed from 7.9% to 5.6%.
- The assumed future salary increases, payroll growth, and inflation were decreased by 0.25% to 3.25% for payroll growth and 2.50% for inflation.

2015 Changes

Changes in Plan Provisions

- The post-retirement benefit increase to be paid after attainment of the 90% funding threshold was changed, from inflation up to 2.5%, to a fixed rate of 2.5%.

Changes in Actuarial Assumptions

- The assumed post-retirement benefit increase rate was changed from 1.0% per year through 2030 and 2.5% per year thereafter to 1.0% per year through 2037 and 2.5% per year thereafter.

SUPPLEMENTARY INFORMATION

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City of Maplewood
Nonmajor Governmental Funds

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted or committed to expenditures for specified purposes.

Debt Services Funds

The Debt Service Funds are used to account for the accumulation of resources for, and payment of, interest, principal, and related costs on long term debt.

Capital Project Funds

The Capital Project Funds account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

**City of Maplewood
Combining Balance Sheet -
Nonmajor Governmental Funds
December 31, 2017**

	Special Revenue	Capital Projects	Total Nonmajor Governmental Funds
Assets			
Cash and investments	\$ 201,808	\$ 5,545,639	\$ 5,747,447
Accrued interest receivable	281	7,827	8,108
Due from other governments	7,690	46,472	54,162
Accounts receivable	203,327	173,001	376,328
Due from other funds	406,164	3,049,336	3,455,500
Property taxes receivable			
Delinquent	3,309	4,584	7,893
Due from Ramsey County	3,751	105,432	109,183
Special assessments receivable			
Delinquent	-	(2,915)	(2,915)
Due from Ramsey County	-	1,935	1,935
Land held for resale	379,930	-	379,930
	<u>\$ 1,206,260</u>	<u>\$ 8,931,311</u>	<u>\$ 10,137,571</u>
Liabilities			
Due to other funds	\$ 406,164	\$ 615,708	\$ 1,021,872
Accounts payable	40,145	601,918	642,063
Due to other governments	3,201	5,255	8,456
Contracts payable	-	31,944	31,944
Deposits payable	-	6,100	6,100
Salaries and benefits payable	6,137	-	6,137
Advance payable	227,500	-	227,500
Unearned revenue	3,293	-	3,293
Total liabilities	<u>686,440</u>	<u>1,260,925</u>	<u>1,947,365</u>
Deferred Inflows of Resources			
Unavailable revenue - taxes and assessments	3,309	1,669	4,978
Fund Balances			
Restricted	269,082	3,467,356	3,736,438
Committed	669,444	-	669,444
Assigned	-	4,829,927	4,829,927
Unassigned	(422,015)	(628,566)	(1,050,581)
Total fund balances	<u>516,511</u>	<u>7,668,717</u>	<u>8,185,228</u>
	<u>\$ 1,206,260</u>	<u>\$ 8,931,311</u>	<u>\$ 10,137,571</u>

City of Maplewood
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances - Nonmajor Governmental Funds
Year Ended December 31, 2017

	Special Revenue	Capital Projects	Total Nonmajor Governmental Funds
Revenues			
General property taxes	\$ 290,359	\$ 329,771	\$ 620,130
Tax increment collections	-	1,598,300	1,598,300
Miscellaneous taxes	937,575	457,545	1,395,120
Licenses and permits	3,000	13,295	16,295
Intergovernmental	215,937	142,732	358,669
Special assessments	-	4,833	4,833
Charges for services	316,676	1,339,210	1,655,886
Fines and forfeitures	20,357	-	20,357
Investment income	3,449	42,634	46,083
Miscellaneous			
Contributions and donations	112	-	112
Rent	97,773	2,647	100,420
Other	53,883	7,101	60,984
Total revenues	<u>1,939,121</u>	<u>3,938,068</u>	<u>5,877,189</u>
Expenditures			
Current			
Citizen services	648,468	-	648,468
Environmental and Economic Development	40,085	24,655	64,740
Executive	-	101,779	101,779
Fire	51,927	1,787	53,714
Legislative	26,475	-	26,475
Parks and recreation	912,404	197,428	1,109,832
Police	212	63,286	63,498
Public works	1,559	30,139	31,698
Debt service			
TIF developer payments	-	115,276	115,276
Interest and other charges	-	187,901	187,901
Capital outlay			
General government	-	43,447	43,447
Citizen services	58,651	-	58,651
Environmental and economic development	249,397	167,454	416,851
Fire	-	231,527	231,527
Parks and recreation	3,600	1,111,080	1,114,680
Police	36,746	131,706	168,452
Total expenditures	<u>2,029,524</u>	<u>2,407,465</u>	<u>4,436,989</u>
Excess of revenues over (under) expenditures	(90,403)	1,530,603	1,440,200
Other Financing Sources (Uses)			
Proceeds from sale of capital assets	-	99,268	99,268
Transfers in	64,384	696,341	760,725
Transfers out	(170,146)	(1,223,792)	(1,393,938)
Total other financing sources (uses)	<u>(105,762)</u>	<u>(428,183)</u>	<u>(533,945)</u>
Net change in fund balances	(196,165)	1,102,420	906,255
Fund Balances			
Beginning of year	<u>712,676</u>	<u>6,566,297</u>	<u>7,278,973</u>
End of year	<u>\$ 516,511</u>	<u>\$ 7,668,717</u>	<u>\$ 8,185,228</u>

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City of Maplewood Nonmajor Special Revenue Funds

The Special Revenue Funds account for the proceeds of specific revenue sources that are restricted to expenditures for specific purposes. The City of Maplewood had the following Special Revenue Funds:

Charitable Gambling Tax Fund

Accounts for the use of charitable gambling tax revenue. This tax became effective September 10, 1990, and is assessed at a rate of 10% of the net receipts that charitable organizations receive from lawful gambling. The tax revenue cannot be expended for general municipal purposes but must be earmarked for charitable purposes.

Maplewood Area EDA Fund

Accounts for funds to be used for development within the City.

Police Services Fund

Accounts for money that is legally restricted for police services. Most of the fund revenues are from confiscated money that is split between the City, County, and State.

Recreation Programs Fund

Accounts for revenues and expenditures related to recreation programs.

Taste of Maplewood Fund

Accounts for the costs associated with the City's annual Taste of Maplewood celebration.

Tree Preservation Fund

Accounts for the accumulation of funds charged to developers to be used to plant trees within the City.

State Grants Fund

Accounts for revenues and expenditures related to grants awarded through the State government.

Federal Grants Fund

Accounts for revenues and expenditures related to grants awarded through the Federal government.

Cable Television Fund

Accounts for Cable TV franchise fees and related expenditures.

Fire Training Facility - Operations

Accounts for revenue and expenditures related to fire training facility operations.

**City of Maplewood
Combining Balance Sheet -
Nonmajor Special Revenue Funds
December 31, 2017**

	Special Revenue			
	205 Charitable Gambling Tax	280 Maplewood Area EDA	208 Police Services	206 Recreation Programs
Assets				
Cash and investments	\$ 18,067	\$ 26,807	\$ 41,426	\$ 200
Accrued interest receivable	25	37	57	-
Due from other governments	-	-	1,110	4,080
Accounts receivable	2,858	2,000	-	9,139
Due from other funds	-	90,029	-	-
Property taxes receivable				
Delinquent	-	1,065	-	2,244
Due from Ramsey County	-	1,128	-	2,623
Land held for resale	-	379,930	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 20,950</u>	<u>\$ 500,996</u>	<u>\$ 42,593</u>	<u>\$ 18,286</u>
Liabilities				
Accounts payable	\$ -	\$ 2,967	\$ -	\$ 5,892
Due to other governments	-	-	-	120
Salaries payable	-	382	-	3,053
Due to other funds	-	-	-	158,238
Advance payable	-	227,500	-	-
Unearned revenue	-	-	-	3,293
Total liabilities	<u> </u>	<u>230,849</u>	<u> </u>	<u>170,596</u>
Deferred Inflows of Resources				
Unavailable revenue - taxes and assessments	-	1,065	-	2,244
Fund Balances				
Restricted	-	269,082	-	-
Committed	20,950	-	42,593	-
Unassigned	-	-	-	(154,554)
Total fund balances	<u>20,950</u>	<u>269,082</u>	<u>42,593</u>	<u>(154,554)</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 20,950</u>	<u>\$ 500,996</u>	<u>\$ 42,593</u>	<u>\$ 18,286</u>

Special Revenue

219 Tree Preservation Fund	298 State Grants	299 Federal Grants	222 Cable Television	211 Fire Training Facility - Operations	Total
\$ 53,316	\$ -	\$ -	\$ -	\$ 61,992	\$ 201,808
75	-	-	-	87	281
-	-	-	2,500	-	7,690
-	1,904	-	186,748	678	203,327
-	-	-	316,135	-	406,164
-	-	-	-	-	3,309
-	-	-	-	-	3,751
-	-	-	-	-	379,930
<u>\$ 53,391</u>	<u>\$ 1,904</u>	<u>\$ -</u>	<u>\$ 505,383</u>	<u>\$ 62,757</u>	<u>\$ 1,206,260</u>
\$ 200	\$ 19,402	\$ -	\$ 8,455	\$ 3,229	\$ 40,145
-	2,117	-	-	964	3,201
-	-	-	2,702	-	6,137
-	244,798	3,048	80	-	406,164
-	-	-	-	-	227,500
-	-	-	-	-	3,293
<u>200</u>	<u>266,317</u>	<u>3,048</u>	<u>11,237</u>	<u>4,193</u>	<u>686,440</u>
-	-	-	-	-	3,309
-	-	-	-	-	269,082
53,191	-	-	494,146	58,564	669,444
-	(264,413)	(3,048)	-	-	(422,015)
<u>53,191</u>	<u>(264,413)</u>	<u>(3,048)</u>	<u>494,146</u>	<u>58,564</u>	<u>516,511</u>
<u>\$ 53,391</u>	<u>\$ 1,904</u>	<u>\$ -</u>	<u>\$ 505,383</u>	<u>\$ 62,757</u>	<u>\$ 1,206,260</u>

City of Maplewood
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances -
Nonmajor Special Revenue Funds
Year Ended December 31, 2017

	Special Revenue			
	205 Charitable Gambling Tax	280 Maplewood Area EDA	208 Police Services	206 Recreation Programs
Revenues				
Taxes				
General property taxes	\$ -	\$ 87,982	\$ -	\$ 202,377
Miscellaneous taxes	34,636	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	44,944
Charges for services	-	-	-	303,173
Fines and forfeitures	-	-	20,357	-
Investment income	-	-	230	-
Miscellaneous				
Contributions and donations	-	-	-	-
Rent	-	-	-	42,500
Other	-	2,639	-	991
Total revenues	<u>34,636</u>	<u>90,621</u>	<u>20,587</u>	<u>593,985</u>
Expenditures				
Current				
Citizen services	-	-	-	-
Environmental and economic development	-	40,085	-	-
Fire	-	-	-	-
Legislative	26,475	-	-	-
Parks and recreation	-	-	-	753,027
Police	-	-	-	-
Public works	-	-	-	-
Capital outlay				
Citizen services	-	-	-	-
Environmental and economic development	-	168,321	-	-
Parks and recreation	-	-	-	-
Police	-	-	13,949	-
Total expenditures	<u>26,475</u>	<u>208,406</u>	<u>13,949</u>	<u>753,027</u>
Excess of revenues over (under) expenditures	8,161	(117,785)	6,638	(159,042)
Other Financing Sources (Uses)				
Transfers in	-	-	-	-
Transfers out	-	(2,546)	-	-
Total other financing sources (uses)	<u>-</u>	<u>(2,546)</u>	<u>-</u>	<u>-</u>
Net change in fund balances	8,161	(120,331)	6,638	(159,042)
Fund Balances				
Beginning of year	<u>12,789</u>	<u>389,413</u>	<u>35,955</u>	<u>4,488</u>
End of year	<u>\$ 20,950</u>	<u>\$ 269,082</u>	<u>\$ 42,593</u>	<u>\$ (154,554)</u>

Special Revenue

220 Taste of Maplewood	219 Tree Preservation Fund	298 State Grants	299 Federal Grants	222 Cable Television	211 Fire Training Facility - Operations	Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 290,359
-	-	-	-	902,939	-	937,575
3,000	-	-	-	-	-	3,000
-	-	150,538	20,455	-	-	215,937
-	-	-	-	13,503	-	316,676
-	-	-	-	-	-	20,357
-	293	-	-	2,912	14	3,449
-	112	-	-	-	-	112
-	-	-	-	-	55,273	97,773
4,632	29,380	-	-	2,500	13,741	53,883
<u>7,632</u>	<u>29,785</u>	<u>150,538</u>	<u>20,455</u>	<u>921,854</u>	<u>69,028</u>	<u>1,939,121</u>
25,479	-	-	-	622,989	-	648,468
-	-	-	-	-	-	40,085
-	-	-	-	-	51,927	51,927
-	-	-	-	-	-	26,475
-	-	159,377	-	-	-	912,404
-	-	-	212	-	-	212
-	1,559	-	-	-	-	1,559
-	-	-	-	58,651	-	58,651
-	-	81,076	-	-	-	249,397
-	-	3,600	-	-	-	3,600
-	-	-	22,797	-	-	36,746
<u>25,479</u>	<u>1,559</u>	<u>244,053</u>	<u>23,009</u>	<u>681,640</u>	<u>51,927</u>	<u>2,029,524</u>
(17,847)	28,226	(93,515)	(2,554)	240,214	17,101	(90,403)
22,921	-	-	-	-	41,463	64,384
-	(9,600)	-	-	(158,000)	-	(170,146)
<u>22,921</u>	<u>(9,600)</u>	<u>-</u>	<u>-</u>	<u>(158,000)</u>	<u>41,463</u>	<u>(105,762)</u>
5,074	18,626	(93,515)	(2,554)	82,214	58,564	(196,165)
(5,074)	34,565	(170,898)	(494)	411,932	-	712,676
<u>\$ -</u>	<u>\$ 53,191</u>	<u>\$ (264,413)</u>	<u>\$ (3,048)</u>	<u>\$ 494,146</u>	<u>\$ 58,564</u>	<u>\$ 516,511</u>

City of Maplewood
Nonmajor Capital Projects Funds

The Capital Projects Funds account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds. The City of Maplewood had the following Capital Project Funds:

General Building Replacement Fund

Established to account for expenditures for building replacement.

Capital Improvement Projects Fund

Established to finance major capital outlay expenditures that individually cost in excess of \$50,000 and that cannot be easily financed by alternative sources. Property taxes are levied periodically for this fund.

Police Vehicles and Equipment Fund

Established to account for expenditures for police vehicles and equipment.

Fire Station Fund

Established in 2011 to account for revenues and expenditures related to maintaining and/or constructing buildings related to fire.

Fire Truck Replacement Fund

Established to finance all future purchases of fire trucks.

Legacy Village Park Development Fund

Established in 2004 with the issuance of tax abatement bonds. The fund will be used to account for park development costs in the Legacy Village development.

Legacy Village Tax Abatement Fund

Was established in 2004 with the issuance of tax abatement bonds. The fund will be used to account for costs in the Legacy Village development.

Park Development Fund

Accounts for the use of park availability charges, grants, and tax revenues which are dedicated for the acquisition and improvement of City parks. Park availability charges are levied against all new building constructed.

Police Department Expansion Fund

Established in 2011 to account for revenues and expenditures related to maintaining and/or constructing buildings related to police.

Pond Clean Out/Dredging Fund

Established in 2013 to account for revenues and expenditures related to maintaining stormwater ponds throughout the City.

City of Maplewood
Nonmajor Capital Projects Funds

Public Safety Training Facility Fund

Established in 2010 to account for the costs associated with a future Fire Training Facility for the east metro.

Redevelopment Fund

Accounts for the acquisition and redevelopment of residential and commercial property.

Street Use Revitalization Fund

Accounts for revenues from gas utility franchise fees that have been set aside by the City Council to fund mill-and-overlay and street reclamation projects.

Right-of-Way Fund

Accounts for the accumulation of funds received for degradation of City streets and right-of-ways. The funds are used for repairs.

Storm Clean Up 7/16/11 Fund

Established in 2011 with a transfer of money from the Environmental Utility Fund. The fund will be used to finance the investigation and remediation efforts of localized flooding issues.

Tax Increment Funds

Accounts for the expenditures financed by the tax increment revenue from twelve tax increment districts.

Trash Cart Replacement Fund

The City purchased its own trash carts in 2012 by issuing Equipment Certificates. This fund accounts for the receipt of cart fees collected from its customers and expenditures related to the replacement of the trash carts.

Water Availability Charge Fund – North St. Paul District

Accounts for the receipt of water availability charge revenues collected in the North St. Paul Water Service District. Disbursements are made from this fund to finance unassessed water system improvements.

Water Availability Charge Fund – St. Paul District

Accounts for the receipt of water availability charge revenues collected in the St. Paul Water Service District. Disbursements are made from this fund to finance unassessed water system improvements.

**City of Maplewood
Combining Balance Sheet -
Nonmajor Capital Projects Funds
December 31, 2017**

	Capital Projects			
	401 General Building Replacement Fund	405 Capital Improvement Projects	406 Police Vehicles and Equipment	432 Fire Station Fund
Assets				
Cash and investments	\$ -	\$ 723,738	\$ -	\$ 1,249,278
Accounts receivable	-	-	-	-
Interest receivable	-	1,022	-	1,763
Due from other governments	-	-	-	-
Due from other funds	91,253	417,845	-	-
Property taxes receivable				
Delinquent	75	2,055	1,900	-
Due from Ramsey County	(2)	1,578	1,884	-
Special assessments receivable				
Delinquent	-	-	-	-
Due from Ramsey County	-	-	-	-
Total assets	\$ 91,326	\$ 1,146,238	\$ 3,784	\$ 1,251,041
Liabilities				
Due to other funds	\$ 27	\$ -	\$ 3,183	\$ -
Accounts payable	-	215,805	8,629	-
Due to other governments	-	-	-	-
Contracts payable	-	15,932	-	-
Deposits payable	-	-	-	-
Total liabilities	27	231,737	11,812	-
Deferred Inflows of Resources				
Unavailable revenue - taxes and assessments	75	2,055	1,900	-
Fund Balances				
Restricted	-	-	-	-
Assigned	91,224	912,446	-	1,251,041
Unassigned	-	-	(9,928)	-
Total fund balances	91,224	912,446	(9,928)	1,251,041
Total liabilities, deferred inflows of resources, and fund balances	\$ 91,326	\$ 1,146,238	\$ 3,784	\$ 1,251,041

Capital Projects

424 Fire Truck Replacement	433 Legacy Village Park Development	403 Park Development	442 Police Department Expansion	440 Public Safety Training Facility Fund	430 Redevelopment
\$ -	\$ -	\$ 1,612,588	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	2,276	-	-	-
-	-	-	-	-	-
629,868	11,176	-	73	-	-
524	-	18	12	-	-
757	-	1	28	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 631,149</u>	<u>\$ 11,176</u>	<u>\$ 1,614,883</u>	<u>\$ 113</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 114	\$ 2	\$ -	\$ -	\$ 415,107	\$ 85
-	-	90,054	-	-	-
-	-	-	-	-	-
-	-	16,012	-	-	-
-	6,100	-	-	-	-
<u>114</u>	<u>6,102</u>	<u>106,066</u>	<u>-</u>	<u>415,107</u>	<u>85</u>
524	-	18	12	-	-
-	5,074	1,508,799	-	-	-
630,511	-	-	101	-	-
-	-	-	-	(415,107)	(85)
<u>630,511</u>	<u>5,074</u>	<u>1,508,799</u>	<u>101</u>	<u>(415,107)</u>	<u>(85)</u>
<u>\$ 631,149</u>	<u>\$ 11,176</u>	<u>\$ 1,614,883</u>	<u>\$ 113</u>	<u>\$ -</u>	<u>\$ -</u>

Continued

**City of Maplewood
Combining Balance Sheet -
Nonmajor Capital Projects Funds
December 31, 2017**

	Capital Projects			
	499 Street Use Revitalization Fund	409 Right-of-Way	443 Tax Increment Economic Development District 1-11	448 Tax Increment Econ. Development District 1-12
Assets				
Cash and investments	\$ 586,220	\$ -	\$ -	\$ 1,373,788
Accounts receivable	114,474	3,682	-	-
Interest receivable	827	-	-	1,939
Due from other governments	-	300	-	-
Due from other funds	-	41,739	-	-
Property taxes receivable				
Delinquent	-	-	-	-
Due from Ramsey County	-	-	613	-
Special assessments receivable				
Delinquent	-	-	-	-
Due from Ramsey County	-	-	-	-
Total assets	<u>\$ 701,521</u>	<u>\$ 45,721</u>	<u>\$ 613</u>	<u>\$ 1,375,727</u>
Liabilities				
Due to other funds	\$ -	\$ 9	\$ 179,602	\$ -
Accounts payable	-	-	-	-
Due to other governments	-	-	638	499
Contracts payable	-	-	-	-
Deposits payable	-	-	-	-
Total liabilities	<u>-</u>	<u>9</u>	<u>180,240</u>	<u>499</u>
Deferred Inflows of Resources				
Unavailable revenue - taxes and assessments	-	-	-	-
Fund Balances				
Restricted	-	-	-	1,375,228
Assigned	701,521	45,712	-	-
Unassigned	-	-	(179,627)	-
Total fund balances	<u>701,521</u>	<u>45,712</u>	<u>(179,627)</u>	<u>1,375,228</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 701,521</u>	<u>\$ 45,721</u>	<u>\$ 613</u>	<u>\$ 1,375,727</u>

Continued

Capital Projects

415 Tax Increment Housing 1-3	416 Tax Increment Housing 1-4	417 Tax Increment Housing 1-5	418 Tax Increment Housing 1-6	428 Tax Increment Housing 1-7	429 Tax Increment Housing 1-8
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
32,354	104,205	84,946	266,037	4,680	107,571
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 32,354</u>	<u>\$ 104,205</u>	<u>\$ 84,946</u>	<u>\$ 266,037</u>	<u>\$ 4,680</u>	<u>\$ 107,571</u>
\$ 7	\$ 22	\$ 18	\$ 51	\$ 1	\$ 19
-	-	-	-	10,299	42,169
527	513	513	513	499	499
-	-	-	-	-	-
-	-	-	-	-	-
<u>534</u>	<u>535</u>	<u>531</u>	<u>564</u>	<u>10,799</u>	<u>42,687</u>
-	-	-	-	-	-
31,820	103,670	84,415	265,473	-	64,884
-	-	-	-	-	-
-	-	-	-	(6,119)	-
<u>31,820</u>	<u>103,670</u>	<u>84,415</u>	<u>265,473</u>	<u>(6,119)</u>	<u>64,884</u>
<u>\$ 32,354</u>	<u>\$ 104,205</u>	<u>\$ 84,946</u>	<u>\$ 266,037</u>	<u>\$ 4,680</u>	<u>\$ 107,571</u>

Continued

**City of Maplewood
Combining Balance Sheet -
Nonmajor Capital Projects Funds
December 31, 2017**

	Capital Projects		
	441 Tax Increment Housing 1-10	449 Tax Increment District 1-13	404 Trash Cart Replacement Fund
Assets			
Cash and investments	\$ -	\$ -	\$ -
Accounts receivable	-	-	54,845
Interest receivable	-	-	-
Due from other governments	-	-	-
Due from other funds	21,920	-	98,083
Property taxes receivable			
Delinquent	-	-	-
Due from Ramsey County	100,541	-	-
Special assessments receivable			
Delinquent	-	-	-
Due from Ramsey County	-	-	1,935
Total assets	\$ 122,461	\$ -	\$ 154,863
Liabilities			
Due to other funds	\$ 5	\$ 17,159	\$ 19
Accounts payable	93,950	-	141,012
Due to other governments	513	541	-
Contracts payable	-	-	-
Deposits payable	-	-	-
Total liabilities	94,468	17,700	141,031
Deferred Inflows of Resources			
Unavailable revenue - taxes and assessments	-	-	-
Fund Balances			
Restricted	27,993	-	-
Assigned	-	-	13,832
Unassigned	-	(17,700)	-
Total fund balances	27,993	(17,700)	13,832
Total liabilities, deferred inflows of resources, and fund balances	\$ 122,461	\$ -	\$ 154,863

Continued

Capital Projects		
408 Water Availability Charge North St. Paul District	407 Water Availability Charge St. Paul District	Total
\$ -	\$ 27	\$ 5,545,639
-	-	173,001
-	-	7,827
855	45,317	46,472
8,523	1,129,063	3,049,336
-	-	4,584
-	32	105,432
-	(2,915)	(2,915)
-	-	1,935
<u>\$ 9,378</u>	<u>\$ 1,171,524</u>	<u>\$ 8,931,311</u>
\$ 1	\$ 277	\$ 615,708
-	-	601,918
-	-	5,255
-	-	31,944
-	-	6,100
<u>1</u>	<u>277</u>	<u>1,260,925</u>
-	(2,915)	1,669
-	-	3,467,356
9,377	1,174,162	4,829,927
-	-	(628,566)
<u>9,377</u>	<u>1,174,162</u>	<u>7,668,717</u>
<u>\$ 9,378</u>	<u>\$ 1,171,524</u>	<u>\$ 8,931,311</u>

City of Maplewood
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances -
Nonmajor Capital Projects Funds
Year Ended December 31, 2017

	Capital Projects			
	401 General Building Replacement Fund	405 Capital Improvement Projects	406 Police Vehicles & Equipment	432 Fire Station Fund
Revenues				
General property taxes	\$ 52	\$ 122,468	\$ 147,292	\$ -
Tax increment collections	-	-	-	-
Miscellaneous taxes	-	-	-	-
Intergovernmental	-	142,732	-	-
Special assessments	-	-	-	-
Licenses and permits	-	-	-	-
Charges for services				
Park availability charges	-	-	-	-
Water availability charges	-	-	-	-
Connection charges	-	-	-	-
Trash cart fees	-	-	-	-
Investment income	1,321	6,947	54	6,974
Miscellaneous				
Rent	-	-	-	-
Other	-	-	-	-
Total revenues	<u>1,373</u>	<u>272,147</u>	<u>147,346</u>	<u>6,974</u>
Expenditures				
Current				
Environmental and Economic Development	-	-	-	-
Executive	-	-	-	-
Fire	-	-	-	-
Parks and recreation	-	-	-	-
Police	-	-	63,286	-
Public works	-	-	-	-
Debt service				
TIF developer payments	-	-	-	-
Interest and other charges	-	-	-	-
Capital outlay				
General government	43,447	-	-	-
Environmental and Economic Development	-	-	-	-
Fire	-	-	-	-
Parks and recreation	-	706,562	-	-
Police	-	-	131,706	-
Total expenditures	<u>43,447</u>	<u>706,562</u>	<u>194,992</u>	<u>-</u>
Excess of revenues over (under) expenditures	(42,074)	(434,415)	(47,646)	6,974
Other Financing Sources (Uses)				
Proceeds from sale of capital asset	-	-	-	99,268
Transfers in	-	322,551	-	-
Transfers out	(91,961)	(252,146)	-	-
Total other financing sources (uses)	<u>(91,961)</u>	<u>70,405</u>	<u>-</u>	<u>99,268</u>
Net change in fund balances	(134,035)	(364,010)	(47,646)	106,242
Fund Balances				
Beginning of year	<u>225,259</u>	<u>1,276,456</u>	<u>37,718</u>	<u>1,144,799</u>
End of year	<u>\$ 91,224</u>	<u>\$ 912,446</u>	<u>\$ (9,928)</u>	<u>\$ 1,251,041</u>

Capital Projects

424 Fire Truck Replacement	433 Legacy Village Park Development	431 Legacy Village Tax Abatement	403 Park Development	442 Police Department Expansion	450 Pond Clean Out/Dredging
\$ 59,277	\$ -	\$ -	\$ 39	\$ 272	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	776,090	-	-
-	-	-	-	-	-
-	-	-	-	-	-
3,945	64	146	7,733	-	14
-	-	-	2,647	-	-
-	-	-	-	108	-
<u>63,222</u>	<u>64</u>	<u>146</u>	<u>786,509</u>	<u>380</u>	<u>14</u>
-	-	-	-	-	-
-	-	-	-	-	-
1,787	-	-	-	-	-
-	-	-	197,428	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
231,527	-	-	-	-	-
-	-	-	404,518	-	-
-	-	-	-	-	-
<u>233,314</u>	<u>-</u>	<u>-</u>	<u>601,946</u>	<u>-</u>	<u>-</u>
(170,092)	64	146	184,563	380	14
-	-	-	-	-	-
225,502	-	-	73,781	1,961	-
(93,882)	-	-	-	-	-
<u>131,620</u>	<u>-</u>	<u>-</u>	<u>73,781</u>	<u>1,961</u>	<u>-</u>
(38,472)	64	146	258,344	2,341	14
668,983	5,010	(146)	1,250,455	(2,240)	(14)
<u>\$ 630,511</u>	<u>\$ 5,074</u>	<u>\$ -</u>	<u>\$ 1,508,799</u>	<u>\$ 101</u>	<u>\$ -</u>

Continued

City of Maplewood
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances -
Nonmajor Capital Projects Funds
Year Ended December 31, 2017

	Capital Projects			
	440 Public Safety Training Facility Fund	430 Redevelopment	499 Street Use Revitalization Fund	409 Right-of-Way
Revenues				
General property taxes	\$ -	\$ 9	\$ -	\$ -
Tax increment collections	-	-	-	-
Miscellaneous taxes	-	-	457,545	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Licenses and permits	-	-	-	13,295
Charges for services				
Park availability charges	-	-	-	-
Water availability charges	-	-	-	-
Connection charges	-	-	-	-
Trash cart fees	-	-	-	-
Investment income	-	487	3,382	194
Miscellaneous				
Rent	-	-	-	-
Other	-	-	-	-
Total revenues	-	496	460,927	13,489
Expenditures				
Current				
Environmental and Economic Development	-	-	-	-
Executive	-	-	-	-
Fire	-	-	-	-
Parks and recreation	-	-	-	-
Police	-	-	-	-
Public works	-	-	-	-
Debt service				
TIF developer payments	-	-	-	-
Interest and other charges	-	-	-	-
Capital outlay				
General government	-	-	-	-
Environmental and Economic Development	-	167,454	-	-
Fire	-	-	-	-
Parks and recreation	-	-	-	-
Police	-	-	-	-
Total expenditures	-	167,454	-	-
Excess of revenues over (under) expenditures	-	(166,958)	460,927	13,489
Other Financing Sources (Uses)				
Proceeds from sale of capital asset	-	-	-	-
Transfers in	70,000	2,546	-	-
Transfers out	(41,463)	-	(251,361)	-
Total other financing sources (uses)	28,537	2,546	(251,361)	-
Net change in fund balances	28,537	(164,412)	209,566	13,489
Fund Balances				
Beginning of year	(443,644)	164,327	491,955	32,223
End of year	\$ (415,107)	\$ (85)	\$ 701,521	\$ 45,712

Continued

Capital Projects

444 Storm Clean Up 7/16/11	443 Tax Increment Economic Development District 1-11	448 Tax Increment Econ. Development District 1-12	413 Tax Increment Housing 1-1	414 Tax Increment Housing 1-2	415 Tax Increment Housing 1-3
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	39,685	1,025,826	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
51	-	2,428	52	136	193
-	-	-	-	-	-
-	-	-	-	-	-
<u>51</u>	<u>39,685</u>	<u>1,028,254</u>	<u>52</u>	<u>136</u>	<u>193</u>
-	-	-	-	-	-
-	637	499	-	71,097	527
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	637	499	-	71,097	527
-	-	-	-	-	-
51	39,048	1,027,755	52	(70,961)	(334)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	(54,377)	(36,500)	(63,469)	(8,117)
-	-	(54,377)	(36,500)	(63,469)	(8,117)
51	39,048	973,378	(36,448)	(134,430)	(8,451)
(51)	(218,675)	401,850	36,448	134,430	40,271
<u>\$ -</u>	<u>\$ (179,627)</u>	<u>\$ 1,375,228</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 31,820</u>

Continued

City of Maplewood
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances -
Nonmajor Capital Projects Funds
Year Ended December 31, 2017

	Capital Projects			
	416 Tax Increment Housing 1-4	417 Tax Increment Housing 1-5	418 Tax Increment Housing 1-6	428 Tax Increment Housing 1-7
Revenues				
General property taxes	\$ -	\$ -	\$ -	\$ -
Tax increment collections	42,346	34,511	140,348	13,099
Miscellaneous taxes	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Licenses and permits	-	-	-	-
Charges for services				
Park availability charges	-	-	-	-
Water availability charges	-	-	-	-
Connection charges	-	-	-	-
Trash cart fees	-	-	-	-
Investment income	399	326	810	44
Miscellaneous				
Rent	-	-	-	-
Other	-	-	-	-
Total revenues	<u>42,745</u>	<u>34,837</u>	<u>141,158</u>	<u>13,143</u>
Expenditures				
Current				
Environmental and Economic Development	-	-	-	-
Executive	513	513	513	740
Fire	-	-	-	-
Parks and recreation	-	-	-	-
Police	-	-	-	-
Public works	-	-	-	-
Debt service				
TIF developer payments	-	-	-	30,937
Interest and other charges	-	-	-	-
Capital outlay				
General government	-	-	-	-
Environmental and Economic Development	-	-	-	-
Fire	-	-	-	-
Parks and recreation	-	-	-	-
Police	-	-	-	-
Total expenditures	<u>513</u>	<u>513</u>	<u>513</u>	<u>31,677</u>
Excess of revenues over (under) expenditures	42,232	34,324	140,645	(18,534)
Other Financing Sources (Uses)				
Proceeds from sale of capital asset	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	42,232	34,324	140,645	(18,534)
Fund Balances				
Beginning of year	<u>61,438</u>	<u>50,091</u>	<u>124,828</u>	<u>12,415</u>
End of year	<u>\$ 103,670</u>	<u>\$ 84,415</u>	<u>\$ 265,473</u>	<u>\$ (6,119)</u>

Continued

Capital Projects

429 Tax Increment Housing 1-8	441 Tax Increment Housing 1-10	449 Tax Increment District 1-13	404 Trash Cart Replacement Fund	408 Water Availability Charge North St. Paul District	407 Water Availability Charge St. Paul District	Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 362	\$ 329,771
93,709	208,776	-	-	-	-	1,598,300
-	-	-	-	-	-	457,545
-	-	-	-	-	-	142,732
-	-	-	4,833	-	-	4,833
-	-	-	-	-	-	13,295
-	-	-	-	-	-	776,090
-	-	-	-	17,006	391,475	408,481
-	-	-	-	-	82,251	82,251
-	-	-	72,388	-	-	72,388
345	105	306	144	-	6,034	42,634
-	-	-	-	-	-	2,647
-	-	3,380	3,613	-	-	7,101
<u>94,054</u>	<u>208,881</u>	<u>3,686</u>	<u>80,978</u>	<u>17,006</u>	<u>480,122</u>	<u>3,938,068</u>
-	-	-	24,655	-	-	24,655
1,514	2,788	22,438	-	-	-	101,779
-	-	-	-	-	-	1,787
-	-	-	-	-	-	197,428
-	-	-	-	-	-	63,286
-	-	-	-	1,594	28,545	30,139
84,339	-	-	-	-	-	115,276
-	187,901	-	-	-	-	187,901
-	-	-	-	-	-	43,447
-	-	-	-	-	-	167,454
-	-	-	-	-	-	231,527
-	-	-	-	-	-	1,111,080
-	-	-	-	-	-	131,706
<u>85,853</u>	<u>190,689</u>	<u>22,438</u>	<u>24,655</u>	<u>1,594</u>	<u>28,545</u>	<u>2,407,465</u>
8,201	18,192	(18,752)	56,323	15,412	451,577	1,530,603
-	-	-	-	-	-	99,268
-	-	-	-	-	-	696,341
-	-	-	(72,350)	-	(258,166)	(1,223,792)
-	-	-	(72,350)	-	(258,166)	(428,183)
8,201	18,192	(18,752)	(16,027)	15,412	193,411	1,102,420
56,683	9,801	1,052	29,859	(6,035)	980,751	6,566,297
<u>\$ 64,884</u>	<u>\$ 27,993</u>	<u>\$ (17,700)</u>	<u>\$ 13,832</u>	<u>\$ 9,377</u>	<u>\$ 1,174,162</u>	<u>\$ 7,668,717</u>

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City of Maplewood
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual -
Special Revenue Fund - Charitable Gambling Tax
Year Ended December 31, 2017

	2017			
	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget - Over (Under)
Revenues				
Charitable gambling taxes	\$ 25,000	\$ 25,000	\$ 34,636	9,636
Expenditures				
Current				
Legislative	30,000	30,000	26,475	(3,525)
Excess of revenues over (under) expenditures	\$ (5,000)	\$ (5,000)	8,161	\$ 13,161
Fund Balances				
Beginning of year			12,789	
End of year			\$ 20,950	

City of Maplewood
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual -
Special Revenue Fund - Maplewood Area EDA
Year Ended December 31, 2017

	2017			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual	
Revenues				
Property taxes	\$ 89,270	\$ 89,270	\$ 87,982	\$ (1,288)
Other	-	-	2,639	2,639
Total revenues	<u>89,270</u>	<u>89,270</u>	<u>90,621</u>	<u>1,351</u>
Expenditures				
Current				
Environmental and Economic Development	39,100	39,100	40,085	985
Capital outlay				
Environmental and Economic Development	<u>250,000</u>	<u>250,000</u>	<u>168,321</u>	<u>(81,679)</u>
Total expenditures	<u>289,100</u>	<u>289,100</u>	<u>208,406</u>	<u>(80,694)</u>
Excess of revenues over (under) expenditures	<u>\$ (199,830)</u>	<u>\$ (199,830)</u>	(117,785)	<u>\$ 82,045</u>
Other Financing Uses				
Transfers out	-	(2,546)	(2,546)	-
Net change in fund balances	<u>\$ (199,830)</u>	<u>\$ (202,376)</u>	(120,331)	<u>\$ 82,045</u>
Fund Balances				
Beginning of year			<u>389,413</u>	
End of year			<u>\$ 269,082</u>	

City of Maplewood
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual -
Special Revenue Fund - Police Services
Year Ended December 31, 2017

	2017			Variance With
	Original Budget	Final Budget	Actual Amounts	Final Budget - Over (under)
Revenues				
Fines and forfeitures	\$ 20,000	\$ 20,000	\$ 20,357	\$ 357
Investment income	-	-	230	230
Total revenues	20,000	20,000	20,587	587
Expenditures				
Current				
Police	10,000	10,000	-	(10,000)
Capital outlay				
Police	-	-	13,949	13,949
Total expenditures	10,000	10,000	13,949	3,949
Excess of revenues over (under) expenditures	\$ 10,000	\$ 10,000	6,638	\$ (3,362)
Fund Balances				
Beginning of year			35,955	
End of year			\$ 42,593	

City of Maplewood
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual -
Special Revenue Fund - Recreation Programs
Year Ended December 31, 2017

	2017			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
Revenues				
Property taxes	\$ 200,000	\$ 200,000	\$ 202,377	\$ 2,377
Intergovernmental	-	-	44,944	44,944
Charges for services	462,000	462,000	303,173	(158,827)
Miscellaneous	58,000	58,000	43,491	(14,509)
Total revenues	720,000	720,000	593,985	(126,015)
Expenditures				
Current				
Parks and recreation	781,610	781,610	753,027	(28,583)
Excess of revenues over (under) expenditures	\$ (61,610)	\$ (61,610)	(159,042)	\$ (97,432)
Fund Balances				
Beginning of year			4,488	
End of year			\$ (154,554)	

City of Maplewood
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual -
Special Revenue Fund - Taste of Maplewood
Year Ended December 31, 2017

	2017			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
Revenues				
Licenses and permits	\$ 3,000	\$ 3,000	\$ 3,000	\$ -
Miscellaneous	9,980	9,980	4,632	(5,348)
Total revenues	<u>12,980</u>	<u>12,980</u>	<u>7,632</u>	<u>(5,348)</u>
Expenditures				
Current				
Citizen services	<u>40,980</u>	<u>40,980</u>	<u>25,479</u>	<u>(15,501)</u>
Excess of revenues over (under) expenditures	(28,000)	(28,000)	(17,847)	10,153
Other Financing Sources				
Transfers in	<u>28,000</u>	<u>28,000</u>	<u>22,921</u>	<u>(5,079)</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	5,074	<u>\$ 5,074</u>
Fund Balances				
Beginning of year			<u>(5,074)</u>	
End of year			<u>\$ -</u>	

City of Maplewood
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual -
Special Revenue Fund - Tree Preservation
Year Ended December 31, 2017

	2017			
	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget - Over (Under)
Revenues				
Investment income	\$ -	\$ -	\$ 293	\$ 293
Miscellaneous	5,000	5,000	29,492	24,492
Total revenues	5,000	5,000	29,785	24,785
Expenditures				
Current				
Public works	5,000	5,000	1,559	(3,441)
Excess of revenues over expenditures	-	-	28,226	28,226
Other Financing Uses				
Transfers out	(5,000)	(14,600)	(9,600)	5,000
Net Change in Fund Balances	\$ (5,000)	\$ (14,600)	18,626	\$ 33,226
Fund Balances				
Beginning of year			34,565	
End of year			\$ 53,191	

City of Maplewood
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual -
Special Revenue Fund - Cable Television
Year Ended December 31, 2017

	2017			
	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget - Over (Under)
Revenues				
Miscellaneous taxes	\$ 800,000	\$ 800,000	\$ 902,939	\$ 102,939
Charges for Services	-	-	13,503	13,503
Investment income	1,500	1,500	2,912	1,412
Miscellaneous	-	-	2,500	2,500
Total revenues	801,500	801,500	921,854	120,354
Expenditures				
Current				
Citizen services	459,460	640,233	622,989	(17,244)
Capital outlay				
Citizen services	-	60,000	58,651	(1,349)
Total expenditures	459,460	700,233	681,640	(18,593)
Excess of revenues over (under) expenditures	\$ 342,040	\$ 101,267	240,214	\$ 138,947
Other Financing Uses				
Transfers out	(300,000)	(158,000)	(158,000)	-
Net Change in Fund Balances	\$ 42,040	\$ (56,733)	82,214	\$ 138,947
Fund Balances				
Beginning of year			411,932	
End of year			\$ 494,146	

City of Maplewood
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual -
Special Revenue Fund - Fire Training Facility - Operations
Year Ended December 31, 2017

	2017			Variance with
	Original Budget	Final Budget	Actual Amounts	Final Budget - Over (Under)
Revenues				
Investment income	\$ -	\$ -	\$ 14	\$ 14
Rent	-	-	55,273	55,273
Miscellaneous	-	-	13,741	13,741
Total revenues	-	-	69,028	69,028
Expenditures				
Current				
Fire	-	-	51,927	51,927
Excess of revenues over expenditures	-	-	17,101	17,101
Other Financing Sources				
Transfers In	-	41,463	41,463	-
Net Change in Fund Balances	\$ -	\$ 41,463	58,564	\$ 17,101
Fund Balances				
Beginning of year			-	
End of year			\$ 58,564	

City of Maplewood
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual -
Debt Service Fund
Year Ended December 31, 2017

	2017			
	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget - Over (Under)
Revenues				
General property taxes	\$ 4,891,480	\$ 4,891,480	\$ 4,819,325	\$ (72,155)
Special assessments	1,494,190	1,494,190	2,569,944	1,075,754
Intergovernmental	1,224,460	1,224,460	1,224,460	-
Investment Income	32,760	32,760	107,711	74,951
Total revenues	7,642,890	7,642,890	8,721,440	1,078,550
Expenditures				
Current				
Finance	-	143,466	136,467	(6,999)
Debt service				
Principal retirement	12,657,820	10,261,702	10,261,702	-
Interest and other charges	2,068,000	2,061,600	2,061,023	(577)
Total expenditures	14,725,820	12,466,768	12,459,192	(7,576)
Excess of revenues (under) expenditures	(7,082,930)	(4,823,878)	(3,737,752)	1,086,126
Other Financing Sources (Uses)				
Issuance of debt	-	3,850,000	3,850,000	-
Issuance of refunding debt	-	3,145,000	3,145,000	-
Premium on debt issued	-	298,463	298,464	1
Proceeds from capital leases	-	615,000	615,000	-
Transfers in	1,065,407	3,515,143	3,416,441	(98,702)
Transfers out	-	(6,513,334)	(6,613,334)	(100,000)
Total other financing sources (uses)	1,065,407	4,910,272	4,711,571	(198,701)
Net change in fund balances	\$ (6,017,523)	\$ 86,394	973,819	\$ 887,425
Fund Balances				
Beginning of year			14,100,127	
End of year			\$ 15,073,946	

City of Maplewood
Statement of Revenues, Expenditures, and
Changes in Fund Balances -
Public Improvement Projects Fund
Year Ended December 31, 2017

	2017			
	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget - Over (Under)
Revenues				
Intergovernmental	\$ 458,000	\$ 458,000	\$ 1,667,306	\$ 1,209,306
Special assessments	250,000	250,000	24,310	(225,690)
Investment Income	-	-	7,557	7,557
Miscellaneous	100,000	100,000	19,932	(80,068)
Total revenues	808,000	808,000	1,719,105	911,105
Expenditures				
Capital outlay				
Environmental and Economic Development	5,115,000	5,765,000	2,394,034	(3,370,966)
Excess of revenues over (under) expenditures	(4,307,000)	(4,957,000)	(674,929)	4,282,071
Other Financing Sources (Uses)				
Issuance of debt	3,289,022	1,071,181	-	(1,071,181)
Transfers in	1,617,978	3,835,819	3,713,951	(121,868)
Transfers out	(833,000)	(183,000)	(759,739)	(576,739)
Total other financing sources (uses)	4,074,000	4,724,000	2,954,212	(1,769,788)
Net change in fund balances	\$ (233,000)	\$ (233,000)	2,279,283	\$ 2,512,283
Fund Balances				
Beginning of year			(4,606,851)	
End of year			\$ (2,327,568)	

City of Maplewood
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual -
Capital Projects Fund - General Building Replacement Fund
Year Ended December 31, 2017

	2017			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
Revenues				
General property taxes	\$ -	\$ -	\$ 52	\$ 52
Investment Income	2,000	2,000	1,321	(679)
Total revenues	<u>2,000</u>	<u>2,000</u>	<u>1,373</u>	<u>(627)</u>
Expenditures				
Capital outlay				
General government	-	45,000	43,447	(1,553)
Excess of revenues over (under) expenditures	2,000	(43,000)	(42,074)	926
Other Financing Uses				
Transfers out	-	(91,961)	(91,961)	-
Net Change in Fund Balances	<u>\$ 2,000</u>	<u>\$ (134,961)</u>	(134,035)	<u>\$ 926</u>
Fund Balances				
Beginning of year			<u>225,259</u>	
End of year			<u>\$ 91,224</u>	

City of Maplewood
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual -
Capital Projects Fund - Capital Improvement Projects
Year Ended December 31, 2017

	2017			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
Revenues				
General property taxes	\$ 125,000	\$ 125,000	\$ 122,468	\$ (2,532)
Intergovernmental	128,290	128,290	142,732	14,442
Investment Income	3,500	3,500	6,947	3,447
Total revenues	<u>256,790</u>	<u>256,790</u>	<u>272,147</u>	<u>15,357</u>
Expenditures				
Current				
Parks and recreation	76,800	76,800	-	(76,800)
Capital outlay				
Parks and recreation	1,045,000	1,111,954	706,562	(405,392)
Total expenditures	<u>1,121,800</u>	<u>1,188,754</u>	<u>706,562</u>	<u>(482,192)</u>
Excess of revenues over (under) expenditures	(865,010)	(931,964)	(434,415)	497,549
Other Financing Sources (Uses)				
Transfers in	-	322,551	322,551	-
Transfers out	(250,000)	(250,000)	(252,146)	(2,146)
Total other financing sources (uses)	<u>(250,000)</u>	<u>72,551</u>	<u>70,405</u>	<u>(2,146)</u>
Net change in fund balances	<u><u>\$ (1,115,010)</u></u>	<u><u>\$ (859,413)</u></u>	(364,010)	<u><u>\$ 495,403</u></u>
Fund Balances				
Beginning of year			<u>1,276,456</u>	
End of year			<u><u>\$ 912,446</u></u>	

City of Maplewood
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual -
Capital Projects Fund - Police Vehicles and Equipment
Year Ended December 31, 2017

	2017			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
Revenues				
Property taxes	\$ 150,000	\$ 150,000	\$ 147,292	\$ (2,708)
Investment income	-	-	54	54
Total revenues	150,000	150,000	147,346	(2,654)
Expenditures				
Current				
Police	-	63,285	63,286	1
Capital outlay				
Police	150,000	150,000	131,706	(18,294)
Total expenditures	150,000	213,285	194,992	(18,293)
Excess of revenues over (under) expenditures	\$ -	\$ (63,285)	(47,646)	\$ 15,639
Fund Balances				
Beginning of year			37,718	
End of year			\$ (9,928)	

City of Maplewood
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual -
Capital Projects Fund - Fire Station Fund
Year Ended December 31, 2017

	2017			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
Revenues				
Investment income	\$ 1,000	\$ 1,000	\$ 6,974	\$ 5,974
Other Financing Sources				
Proceeds from sale of capital asset	-	-	99,268	99,268
Net change in fund balances	<u>\$ 1,000</u>	<u>\$ 1,000</u>	106,242	<u>\$ 105,242</u>
Fund Balances				
Beginning of year			<u>1,144,799</u>	
End of year			<u>\$ 1,251,041</u>	

City of Maplewood
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual -
Capital Projects Fund - Fire Truck Replacement
Year Ended December 31, 2017

	2017			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
Revenues				
General property taxes	\$ 60,000	\$ 690,000	\$ 59,277	\$ (630,723)
Investment income	7,000	7,000	3,945	(3,055)
Total revenues	<u>67,000</u>	<u>697,000</u>	<u>63,222</u>	<u>(633,778)</u>
Expenditures				
Current				
Fire	-	-	1,787	1,787
Capital outlay				
Fire	630,000	630,000	231,527	(398,473)
Total expenditures	<u>630,000</u>	<u>630,000</u>	<u>233,314</u>	<u>(396,686)</u>
Excess of revenues over (under) expenditures	(563,000)	67,000	(170,092)	(237,092)
Other Financing Sources (Uses)				
Issuance of debt	630,000	-	-	-
Transfers in	-	225,502	225,502	-
Transfers out	-	(93,882)	(93,882)	-
Total other financing sources (uses)	<u>630,000</u>	<u>131,620</u>	<u>131,620</u>	<u>-</u>
Net change in fund balances	<u>\$ 67,000</u>	<u>\$ 198,620</u>	(38,472)	<u>\$ (237,092)</u>
Fund Balances				
Beginning of year			<u>668,983</u>	
End of year			<u>\$ 630,511</u>	

City of Maplewood
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual -
Capital Projects Fund - Legacy Village Tax Abatement
Year Ended December 31, 2017

	2017			
	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget - Over (Under)
Revenues				
Investment income	\$ 1,000	\$ 1,000	\$ 146	\$ (854)
Other Financing Uses				
Transfers out	(198,700)	(198,700)	-	198,700
Net change in fund balances	\$ (197,700)	\$ (197,700)	146	\$ 197,846
Fund Balances				
Beginning of year			(146)	
End of year			\$ -	

City of Maplewood
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual -
Capital Projects Fund - Park Development
Year Ended December 31, 2017

	2017			
	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget - Over (Under)
Revenues				
General property taxes	\$ -	\$ -	\$ 39	\$ 39
Charges for services				
Park availability charges	250,000	250,000	776,090	526,090
Investment Income	10,000	10,000	7,733	(2,267)
Miscellaneous	2,000	2,000	2,647	647
Total revenues	262,000	262,000	786,509	524,509
Expenditures				
Current				
Parks and recreation	-	-	197,428	197,428
Capital outlay				
Parks and recreation	360,000	594,011	404,518	(189,493)
Total expenditures	360,000	594,011	601,946	7,935
Excess of revenues over (under) expenditures	(98,000)	(332,011)	184,563	516,574
Other Financing Sources				
Transfers In	5,000	78,781	73,781	(5,000)
Net change in fund balances	\$ (93,000)	\$ (253,230)	258,344	\$ 511,574
Fund Balances				
Beginning of year			1,250,455	
End of year			\$ 1,508,799	

City of Maplewood
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual -
Capital Projects Fund - Police Department Expansion
Year Ended December 31, 2017

	2017			
	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget - Over (Under)
Revenues				
General property taxes	\$ -	\$ -	\$ 272	\$ 272
Miscellaneous	-	-	108	108
Total revenues	-	-	380	380
 Other Financing Sources				
Transfers In	-	1,961	1,961	-
 Net change in fund balances	\$ -	\$ 1,961	2,341	\$ 380
 Fund Balances				
Beginning of year			(2,240)	
End of year			\$ 101	

City of Maplewood
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual -
Capital Projects Fund - Public Safety Training Facility Fund
Year Ended December 31, 2017

	2017			
	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget - Over (Under)
Revenues				
Miscellaneous	\$ 200,000	\$ 200,000	\$ -	\$ (200,000)
Expenditures				
Current				
Fire	25,000	25,000	-	(25,000)
Capital outlay				
Fire	25,000	25,000	-	(25,000)
Total expenditures	50,000	50,000	-	(50,000)
Excess of revenues over (under) expenditures	150,000	150,000	-	(150,000)
Other Financing Sources (Uses)				
Transfers in	-	70,000	70,000	-
Transfers out	-	(41,463)	(41,463)	-
Total other financing sources (uses)	-	28,537	28,537	-
Net change in fund balances	\$ 150,000	\$ 178,537	28,537	\$ (150,000)
Fund Balances				
Beginning of year			(443,644)	
End of year			\$ (415,107)	

City of Maplewood
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual -
Capital Projects Fund - Redevelopment
Year Ended December 31, 2017

	2017			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
Revenues				
General property taxes	\$ -	\$ -	\$ 9	\$ 9
Investment Income	-	-	487	487
Total revenues	<u>-</u>	<u>-</u>	<u>496</u>	<u>496</u>
Expenditures				
Capital outlay				
Environmental and economic development	<u>-</u>	<u>167,454</u>	<u>167,454</u>	<u>-</u>
Excess of revenues over (under) expenditures	-	(167,454)	(166,958)	496
Other Financing Sources				
Transfers In	<u>-</u>	<u>2,546</u>	<u>2,546</u>	<u>-</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ (164,908)</u>	(164,412)	<u>\$ 496</u>
Fund Balances				
Beginning of year			<u>164,327</u>	
End of year			<u>\$ (85)</u>	

City of Maplewood
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual -
Capital Projects Fund - Street Use Revitalization Fund
Year Ended December 31, 2017

	2017			
	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget - Over (Under)
Revenues				
Miscellaneous taxes	\$ 487,000	\$ 487,000	\$ 457,545	\$ (29,455)
Investment income	1,000	1,000	3,382	2,382
Total revenues	488,000	488,000	460,927	(27,073)
Other Financing Uses				
Transfers out	(492,378)	(743,739)	(251,361)	492,378
Net change in fund balances	\$ (4,378)	\$ (255,739)	209,566	\$ 465,305
Fund Balances				
Beginning of year			491,955	
End of year			\$ 701,521	

City of Maplewood
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual -
Capital Projects Fund - Right-of-Way
Year Ended December 31, 2017

	2017			
	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget - Over (Under)
Revenues				
Investment income	\$ 400	\$ 400	\$ 194	\$ (206)
Licenses and permits	10,000	10,000	13,295	3,295
Total revenues	\$ 10,400	\$ 10,400	13,489	\$ 3,089
Fund Balances				
Beginning of year			32,223	
End of year			\$ 45,712	

City of Maplewood
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual -
Capital Projects Fund - Tax Increment Economic Development District 1-11
Year Ended December 31, 2017

	2017			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
Revenues				
Tax increments	\$ 20,000	\$ 20,000	\$ 39,685	\$ 19,685
Expenditures				
Current				
Executive	500	500	637	137
Excess of revenues over expenditures	<u>\$ 19,500</u>	<u>\$ 19,500</u>	39,048	<u>\$ 19,548</u>
Fund Balances				
Beginning of year			<u>(218,675)</u>	
End of year			<u>\$ (179,627)</u>	

City of Maplewood
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual -
Capital Projects Fund - Tax Increment Economic Development District 1-12
Year Ended December 31, 2017

	2017			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
Revenues				
Tax Increments	\$ 800,000	\$ 800,000	\$ 1,025,826	\$ 225,826
Investment income	4,000	4,000	2,428	(1,572)
Total revenues	<u>804,000</u>	<u>804,000</u>	<u>1,028,254</u>	<u>224,254</u>
Expenditures				
Current				
Executive	5,000	5,000	499	(4,501)
Debt service				
Interest and other charges	<u>160,000</u>	<u>160,000</u>	<u>-</u>	<u>(160,000)</u>
Total expenditures	<u>165,000</u>	<u>165,000</u>	<u>499</u>	<u>(164,501)</u>
Excess of revenues over expenditures	639,000	639,000	1,027,755	388,755
Other Financing Uses				
Transfers out	<u>(54,380)</u>	<u>(54,380)</u>	<u>(54,377)</u>	<u>3</u>
Net change in fund balances	<u>\$ 584,620</u>	<u>\$ 584,620</u>	973,378	<u>\$ 388,758</u>
Fund Balances				
Beginning of year			<u>401,850</u>	
End of year			<u>\$ 1,375,228</u>	

City of Maplewood
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual -
Capital Projects Fund - Tax Increment Housing 1-1
Year Ended December 31, 2017

	2017			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
Revenues				
Investment income	\$ -	\$ -	\$ 52	\$ 52
Expenditures				
Current				
Executive	4,950	4,950	-	(4,950)
Excess of revenues over (under) expenditures	(4,950)	(4,950)	52	5,002
Other Financing Uses				
Transfers out	(12,000)	(36,500)	(36,500)	-
Net change in fund balances	<u>\$ (16,950)</u>	<u>\$ (41,450)</u>	(36,448)	<u>\$ 5,002</u>
Fund Balances				
Beginning of year			36,448	
End of year			<u>\$ -</u>	

City of Maplewood
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual -
Capital Projects Fund - Tax Increment Housing 1-2
Year Ended December 31, 2017

	2017			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
Revenues				
Investment income	\$ -	\$ -	\$ 136	\$ 136
Expenditures				
Current				
Executive	4,950	4,950	71,097	66,147
Excess of revenues over (under) expenditures	(4,950)	(4,950)	(70,961)	(66,011)
Other Financing Uses				
Transfers out	-	(63,469)	(63,469)	-
Net change in fund balances	<u>\$ (4,950)</u>	<u>\$ (68,419)</u>	(134,430)	<u>\$ (66,011)</u>
Fund Balances				
Beginning of year			134,430	
End of year			<u>\$ -</u>	

City of Maplewood
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual -
Capital Projects Fund - Tax Increment Housing 1-3
Year Ended December 31, 2017

	2017			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
Revenues				
Tax increments	\$ 60,000	\$ 60,000	\$ -	\$ (60,000)
Investment income	400	400	193	(207)
Total revenues	<u>60,400</u>	<u>60,400</u>	<u>193</u>	<u>(60,207)</u>
Expenditures				
Current				
Executive	<u>2,150</u>	<u>2,150</u>	<u>527</u>	<u>(1,623)</u>
Excess of revenues over (under) expenditures	58,250	58,250	(334)	(58,584)
Other Financing Uses				
Transfers out	<u>(55,980)</u>	<u>(20,117)</u>	<u>(8,117)</u>	<u>12,000</u>
Net change in fund balances	<u>\$ 2,270</u>	<u>\$ 38,133</u>	(8,451)	<u>\$ (46,584)</u>
Fund Balances				
Beginning of year			<u>40,271</u>	
End of year			<u>\$ 31,820</u>	

City of Maplewood
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual -
Capital Projects Fund - Tax Increment Housing 1-4
Year Ended December 31, 2017

	2017			
	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget - Over (Under)
Revenues				
Tax increments	\$ 60,000	\$ 60,000	\$ 42,346	\$ (17,654)
Investment income	500	500	399	(101)
Total revenues	60,500	60,500	42,745	(17,755)
Expenditures				
Current				
Executive	450	450	513	63
Excess of revenues over (under) expenditures	\$ 60,050	\$ 60,050	42,232	\$ (17,818)
Fund Balances				
Beginning of year			61,438	
End of year			\$ 103,670	

City of Maplewood
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual -
Capital Projects Fund - Tax Increment Housing 1-5
Year Ended December 31, 2017

	2017			
	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget - Over (Under)
Revenues				
Tax increments	\$ 45,000	\$ 45,000	\$ 34,511	\$ (10,489)
Investment income	100	100	326	226
Total revenues	45,100	45,100	34,837	(10,263)
Expenditures				
Current				
Executive	450	450	513	63
Excess of revenues over (under) expenditures	\$ 44,650	\$ 44,650	34,324	\$ (10,326)
Fund Balances				
Beginning of year			50,091	
End of year			\$ 84,415	

City of Maplewood
Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget And Actual -
Capital Projects Fund - Tax Increment Housing 1-6
Year Ended December 31, 2017

	2017			
	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget - Over (Under)
Revenues				
Tax increments	\$ 115,000	\$ 115,000	\$ 140,348	\$ 25,348
Investment income	200	200	810	610
Total revenues	115,200	115,200	141,158	25,958
Expenditures				
Current				
Executive	450	450	513	63
Excess of revenues over expenditures	\$ 114,750	\$ 114,750	140,645	\$ 25,895
Fund Balances				
Beginning of year			124,828	
End of year			\$ 265,473	

City of Maplewood
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual -
Capital Projects Fund - Tax Increment Housing 1-7
Year Ended December 31, 2017

	2017			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
Revenues				
Tax increments	\$ 23,000	\$ 23,000	\$ 13,099	\$ (9,901)
Investment income	100	100	44	(56)
Total revenues	<u>23,100</u>	<u>23,100</u>	<u>13,143</u>	<u>(9,957)</u>
Expenditures				
Current				
Executive	1,500	1,500	740	(760)
Debt service				
TIF developer payments	<u>20,000</u>	<u>20,000</u>	<u>30,937</u>	<u>10,937</u>
Total expenditures	<u>21,500</u>	<u>21,500</u>	<u>31,677</u>	<u>10,177</u>
Excess of revenues over (under) expenditures	<u>\$ 1,600</u>	<u>\$ 1,600</u>	(18,534)	<u>\$ (20,134)</u>
Fund Balances				
Beginning of year			<u>12,415</u>	
End of year			<u>\$ (6,119)</u>	

City of Maplewood
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual -
Capital Projects Fund - Tax Increment Housing 1-8
Year Ended December 31, 2017

	2017			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
Revenues				
Tax increments	\$ 78,000	\$ 78,000	\$ 93,709	\$ 15,709
Investment income	800	800	345	(455)
Total revenues	<u>78,800</u>	<u>78,800</u>	<u>94,054</u>	<u>15,254</u>
Expenditures				
Current				
Executive	1,600	1,600	1,514	(86)
Debt service				
TIF developer payments	<u>72,000</u>	<u>72,000</u>	<u>84,339</u>	<u>12,339</u>
Total expenditures	<u>73,600</u>	<u>73,600</u>	<u>85,853</u>	<u>12,253</u>
Excess of revenues over expenditures	<u>\$ 5,200</u>	<u>\$ 5,200</u>	8,201	<u>\$ 3,001</u>
Fund Balances				
Beginning of year			<u>56,683</u>	
End of year			<u>\$ 64,884</u>	

City of Maplewood
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual -
Capital Projects Fund - Tax Increment Housing 1-10
Year Ended December 31, 2017

	2017			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
Revenues				
Tax increments	\$ 180,000	\$ 180,000	\$ 208,776	\$ 28,776
Investment income	800	800	105	(695)
Total revenues	<u>180,800</u>	<u>180,800</u>	<u>208,881</u>	<u>28,081</u>
Expenditures				
Current				
Executive	4,000	4,000	2,788	(1,212)
Debt service				
Interest and other charges	<u>160,000</u>	<u>160,000</u>	<u>187,901</u>	<u>27,901</u>
Total expenditures	<u>164,000</u>	<u>164,000</u>	<u>190,689</u>	<u>26,689</u>
Excess of revenues over expenditures	<u>\$ 16,800</u>	<u>\$ 16,800</u>	18,192	<u>\$ 1,392</u>
Fund Balances				
Beginning of year			<u>9,801</u>	
End of year			<u>\$ 27,993</u>	

City of Maplewood
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual -
Capital Projects Fund - Tax Increment Housing 1-13
Year Ended December 31, 2017

	2017			
	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget - Over (Under)
Revenues				
Investment income	\$ 50	\$ 50	\$ 306	\$ 256
Miscellaneous	-	-	3,380	3,380
Total revenues	50	50	3,686	3,636
Expenditures				
Current				
Executive	500	11,698	22,438	10,740
Excess of revenues under expenditures	\$ (450)	\$ (11,648)	(18,752)	\$ (7,104)
Fund Balances				
Beginning of year			1,052	
End of year			\$ (17,700)	

City of Maplewood
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual -
Capital Projects Fund - Trash Cart Replacement Fund
Year Ended December 31, 2017

	2017			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
Revenues				
Special assessments	\$ -	\$ -	\$ 4,833	\$ 4,833
Investment income	-	-	144	144
Trash cart fees	79,000	79,000	72,388	(6,612)
Miscellaneous	-	-	3,613	3,613
Total revenues	<u>79,000</u>	<u>79,000</u>	<u>80,978</u>	<u>1,978</u>
Expenditures				
Current				
Environmental and Economic Development	1,000	1,000	24,655	23,655
Capital outlay				
Environmental and Economic Development	14,000	14,000	-	(14,000)
Total expenditures	<u>15,000</u>	<u>15,000</u>	<u>24,655</u>	<u>9,655</u>
Excess of revenues over (under) expenditures	64,000	64,000	56,323	(7,677)
Other Financing Uses				
Transfers out	<u>(72,350)</u>	<u>(72,350)</u>	<u>(72,350)</u>	<u>-</u>
Net change in fund balances	<u>\$ (8,350)</u>	<u>\$ (8,350)</u>	(16,027)	<u>\$ (7,677)</u>
Fund Balances				
Beginning of year			<u>29,859</u>	
End of year			<u>\$ 13,832</u>	

City of Maplewood
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual -
Capital Projects Fund - Water Availability Charge North St. Paul District
Year Ended December 31, 2017

	2017			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
Revenues				
Utility billings	\$ 11,600	\$ 11,600	\$ 17,006	\$ 5,406
Expenditures				
Current				
Public works	1,600	1,600	1,594	(6)
Excess of revenues over expenditures	<u>\$ 10,000</u>	<u>\$ 10,000</u>	15,412	<u>\$ 5,412</u>
Fund Balances				
Beginning of year			<u>(6,035)</u>	
End of year			<u>\$ 9,377</u>	

City of Maplewood
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual -
Capital Projects Fund - Water Availability Charge St. Paul District
Year Ended December 31, 2017

	2017			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
Revenues				
General property taxes	\$ -	\$ -	\$ 362	\$ 362
Charges for services				
Utility billings	395,000	395,000	391,475	(3,525)
Connection charges	25,000	25,000	82,251	57,251
Investment income	10,000	10,000	6,034	(3,966)
Total revenues	<u>430,000</u>	<u>430,000</u>	<u>480,122</u>	<u>50,122</u>
Expenditures				
Current				
Public works	<u>7,500</u>	<u>7,500</u>	<u>28,545</u>	<u>21,045</u>
Excess of revenues over expenditures	422,500	422,500	451,577	29,077
Other Financing Uses				
Transfers out	<u>(150,970)</u>	<u>(369,467)</u>	<u>(258,166)</u>	<u>111,301</u>
Net change in fund balances	<u>\$ 271,530</u>	<u>\$ 53,033</u>	193,411	<u>\$ 140,378</u>
Fund Balances				
Beginning of year			<u>980,751</u>	
End of year			<u>\$ 1,174,162</u>	

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City of Maplewood Internal Service Funds

An Internal Service Fund is defined as a fund to account for the financing of goods or services provided by one department to other departments of the City, or to other governmental units, on a cost-reimbursement basis. The City of Maplewood had the following Internal Service Funds:

Information Technology Fund

Accounts for the maintenance, repairs, and operation of the City's computer hardware and software. These operating expenses are used as a basis to charge departments for the use of the data processing system.

Employee Benefits Fund

Accounts for employee fringe benefit expenses and provides a reserve to finance accumulated leave benefits and severance pay. These operating expenses are used as a basis to determine amounts to be charged to departments for leave, retirement, and insurance benefits. The charges are levied as a percentage of employees' gross pay.

Fleet Management Fund

Accounts for the operating expenses of all City vehicles and major pieces of equipment (except for public safety vehicles). These operating expenses are used as a basis to establish rental rates that are charged to the departments using the vehicles.

Risk Management Fund

Accounts for the general insurance and risk management expenses and provides a reserve to finance premiums, claims, and deductibles. These operating expenses are used as a basis to determine amounts to be charged to departments for general insurance and risk management. The charges are levied as a percentage of the departments' cost for annual insurance premiums.

City of Maplewood
Statement of Net Position - Internal Service Funds
December 31, 2017

	<u>703 Information Technology</u>	<u>701 Employee Benefits</u>	<u>704 Dental Insurance</u>
Assets			
Current assets			
Cash and cash equivalents	\$ 94,634	\$ 2,134,886	\$ 86,066
Accounts receivable	-	130	-
Accrued interest receivable	133	3,014	121
Inventory	-	-	-
Total current assets	<u>94,767</u>	<u>2,138,030</u>	<u>86,187</u>
Noncurrent assets			
Capital assets			
Structures, vehicles, and equipment	882,311	-	-
Less accumulated depreciation	(652,417)	-	-
Net capital assets	<u>229,894</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 324,661</u>	<u>\$ 2,138,030</u>	<u>\$ 86,187</u>
Liabilities			
Current liabilities			
Accounts payable	\$ 4,467	\$ -	\$ -
Due to other governments	6,552	5,825	-
Salaries payable	3,865	144,933	-
Employee benefits payable - current portion	-	126,800	-
Total current liabilities	<u>14,884</u>	<u>277,558</u>	<u>-</u>
Noncurrent liabilities			
Employee benefits payable - noncurrent portion	-	1,690,668	-
Less amount due within one year	-	(126,800)	-
Total noncurrent liabilities	<u>-</u>	<u>1,563,868</u>	<u>-</u>
Total liabilities	<u>14,884</u>	<u>1,841,426</u>	<u>-</u>
Net Position			
Net investment in capital assets	229,894	-	-
Unrestricted	79,883	296,604	86,187
Total net position	<u>309,777</u>	<u>296,604</u>	<u>86,187</u>
Total liabilities and net position	<u>\$ 324,661</u>	<u>\$ 2,138,030</u>	<u>\$ 86,187</u>

<u>702 Fleet Management</u>	<u>705 Risk Management</u>	<u>Total</u>
\$ 298,492	\$ 725,470	\$ 3,339,548
-	-	130
421	1,024	4,713
117,785	-	117,785
<u>416,698</u>	<u>726,494</u>	<u>3,462,176</u>
5,701,262	-	6,583,573
(3,376,623)	-	(4,029,040)
<u>2,324,639</u>	<u>-</u>	<u>2,554,533</u>
<u>\$ 2,741,337</u>	<u>\$ 726,494</u>	<u>\$ 6,016,709</u>
\$ 34,820	\$ -	\$ 39,287
3,789	-	16,166
2,348	-	151,146
-	-	126,800
<u>40,957</u>	<u>-</u>	<u>333,399</u>
-	-	1,690,668
-	-	(126,800)
-	-	1,563,868
<u>40,957</u>	<u>-</u>	<u>1,897,267</u>
2,324,639	-	2,554,533
375,741	726,494	1,564,909
<u>2,700,380</u>	<u>726,494</u>	<u>4,119,442</u>
<u>\$ 2,741,337</u>	<u>\$ 726,494</u>	<u>\$ 6,016,709</u>

City of Maplewood
Statement of Revenues, Expenses, and Changes
in Fund Net Position - Internal Service Funds
Year Ended December 31, 2017

	<u>703 Information Technology</u>	<u>701 Employee Benefits</u>	<u>704 Dental Insurance</u>
Operating Revenues			
Charges for services	\$ 763,250	\$ 7,036,716	\$ 144,400
Other sales and services	1,465	-	-
Total operating revenues	<u>764,715</u>	<u>7,036,716</u>	<u>144,400</u>
Operating Expenses			
Personnel services	370,815	7,212,034	117,223
Materials and supplies	90,816	64	-
Contractual services	366,082	16,845	-
Depreciation	54,170	-	-
Total operating expenses	<u>881,883</u>	<u>7,228,943</u>	<u>117,223</u>
Operating income (loss)	(117,168)	(192,227)	27,177
Nonoperating Revenues (Expenses)			
Investment income	107	11,988	355
Intergovernmental	-	32,410	-
Gain (loss) on disposal of capital assets	(145,820)	-	-
Total nonoperating revenues (expenses)	<u>(145,713)</u>	<u>44,398</u>	<u>355</u>
Change in net position	(262,881)	(147,829)	27,532
Net Position			
Beginning of year	<u>572,658</u>	<u>444,433</u>	<u>58,655</u>
End of year	<u>\$ 309,777</u>	<u>\$ 296,604</u>	<u>\$ 86,187</u>

702 Fleet Management	705 Risk Management	Total
\$ 936,730	\$ 359,580	\$ 9,240,676
37,362	-	38,827
<u>974,092</u>	<u>359,580</u>	<u>9,279,503</u>
303,038	-	8,003,110
133,327	292,314	516,521
143,755	-	526,682
309,307	-	363,477
<u>889,427</u>	<u>292,314</u>	<u>9,409,790</u>
84,665	67,266	(130,287)
534	3,776	16,760
-	-	32,410
26,003	-	(119,817)
<u>26,537</u>	<u>3,776</u>	<u>(70,647)</u>
111,202	71,042	(200,934)
<u>2,589,178</u>	<u>655,452</u>	<u>4,320,376</u>
<u>\$ 2,700,380</u>	<u>\$ 726,494</u>	<u>\$ 4,119,442</u>

City of Maplewood
Statement of Cash Flows - Internal Service Funds
Year Ended December 31, 2017

	Internal Service Funds	
	703 Information Technology	701 Employee Benefits
Cash Flows - Operating Activities		
Interfund services provided and used	\$ 763,250	\$ 7,036,588
Payments to suppliers for goods and services	(455,457)	(20,871)
Payments to employees for services	(370,643)	(7,168,393)
Other operating revenues	1,465	-
Net cash flows - operating activities	(61,385)	(152,676)
Cash Flows - Noncapital Financing Activities		
Intergovernmental receipts	-	32,410
Cash Flows - Capital and Related financing activities		
Acquisition of capital assets	(19,421)	-
Proceeds from sale of capital assets	3,434	-
Net cash flows - capital and related financing activities	(15,987)	-
Cash Flows - Investing Activities		
Investment income	183	11,709
Net change in cash and cash equivalents	(77,189)	(108,557)
Cash and Cash Equivalents		
Beginning of year	171,823	2,243,443
End of year	\$ 94,634	\$ 2,134,886

Internal Service Funds

<u>704 Dental Insurance</u>	<u>702 Fleet Management</u>	<u>705 Risk Management</u>	<u>Total</u>
\$ 144,400	\$ 936,730	\$ 359,580	\$ 9,240,548
-	(259,129)	(292,314)	(1,027,771)
(117,223)	(303,264)	-	(7,959,523)
-	37,362	-	38,827
<u>27,177</u>	<u>411,699</u>	<u>67,266</u>	<u>292,081</u>
-	-	-	<u>32,410</u>
-	(398,157)	-	(417,578)
-	26,003	-	<u>29,437</u>
-	(372,154)	-	<u>(388,141)</u>
<u>305</u>	<u>427</u>	<u>3,548</u>	<u>16,172</u>
27,482	39,972	70,814	(47,478)
<u>58,584</u>	<u>258,520</u>	<u>654,656</u>	<u>3,387,026</u>
<u>\$ 86,066</u>	<u>\$ 298,492</u>	<u>\$ 725,470</u>	<u>\$ 3,339,548</u>

City of Maplewood
Statement of Cash Flows - Internal Service Funds
Year Ended December 31, 2017

	Internal Service Funds	
	703	
	Information Technology	701 Employee Benefits
Reconciliation of Operating Income (Loss) to Net Cash Flows - Operating Activities		
Operating income (loss)	\$ (117,168)	\$ (192,227)
Adjustments to reconcile operating income (loss) to net cash flows - operating activities		
Depreciation	54,170	-
Accounts receivable	-	(130)
Due from other governments	-	2
Inventory	-	-
Accounts payable	(3,191)	-
Salaries payable	172	51,993
Due to other governments	4,632	(3,962)
Employee benefits payable	-	(8,352)
Total adjustments	55,783	39,551
Net cash flows - operating activities	\$ (61,385)	\$ (152,676)

Internal Service Funds

<u>704 Dental Insurance</u>	<u>702 Fleet Management</u>	<u>705 Risk Management</u>	<u>Total</u>
\$ 27,177	\$ 84,665	\$ 67,266	\$ (130,287)
-	309,307	-	363,477
-	-	-	(130)
-	-	-	2
-	(4,919)	-	(4,919)
-	23,440	-	20,249
-	(226)	-	51,939
-	(568)	-	102
-	-	-	(8,352)
<u>-</u>	<u>327,034</u>	<u>-</u>	<u>422,368</u>
<u>\$ 27,177</u>	<u>\$ 411,699</u>	<u>\$ 67,266</u>	<u>\$ 292,081</u>

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City of Maplewood
Statement of Changes in Agency Funds
Assets and Liabilities
Year Ended December 31, 2017

	December 31, 2016	Additions	Deductions	December 31, 2017
Total Agency Fund				
Assets				
Cash and investments	\$ 286,969	\$ 606,921	\$ 582,467	\$ 311,423
Accounts receivable	1,210	5,507	5,392	1,325
Total assets	<u>\$ 288,179</u>	<u>\$ 612,428</u>	<u>\$ 587,859</u>	<u>\$ 312,748</u>
Liabilities				
Deposits payable	<u>\$ 288,179</u>	<u>\$ 38,429</u>	<u>\$ 13,860</u>	<u>\$ 312,748</u>
Developer Projects Fund				
Assets				
Cash and investments	\$ 11,334	\$ 578,462	\$ 580,760	\$ 9,036
Accounts receivable	1,210	5,507	5,392	1,325
Total assets	<u>\$ 12,544</u>	<u>\$ 583,969</u>	<u>\$ 586,152</u>	<u>\$ 10,361</u>
Liabilities				
Deposits payable	<u>\$ 12,544</u>	<u>\$ 9,970</u>	<u>\$ 12,153</u>	<u>\$ 10,361</u>
Confiscated Money Fund				
Assets				
Cash and investments	<u>\$ 275,019</u>	<u>\$ 28,459</u>	<u>\$ 1,707</u>	<u>\$ 301,771</u>
Liabilities				
Deposits payable	<u>\$ 275,019</u>	<u>\$ 28,459</u>	<u>\$ 1,707</u>	<u>\$ 301,771</u>
Police Explorers Fund				
Assets				
Cash and investments	<u>\$ 616</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 616</u>
Liabilities				
Deposits payable	<u>\$ 616</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 616</u>

**City of Maplewood
Combining Balance Sheet -
Debt Service Funds
December 31, 2017**

Debt Service

	336 G.O. Tax Increment Bonds 1999B	348 G.O. Improvement Bonds 2004B	357 G.O. Improvement Bonds 2007B	358 G.O. Improvement Bonds 2008A
Assets				
Cash and investments	\$ 82,298	\$ 38,294	\$ 233,823	\$ 132,024
Cash with fiscal agent	-	-	-	-
Accrued interest receivable	116	54	330	186
Due from other funds	-	-	-	-
Property taxes receivable				
Delinquent	-	4,653	1,394	1,633
Due from Ramsey County	-	3,991	3,197	1,888
Special assessment receivable				
Delinquent	-	2,599	7,096	5,986
Deferred	-	319,995	212,305	287,957
Special deferred - county	-	7,242	-	8,593
Due from Ramsey County	-	4,645	2,311	10,906
	<u>\$ 82,414</u>	<u>\$ 381,473</u>	<u>\$ 460,456</u>	<u>\$ 449,173</u>
Total assets				
	<u>\$ 82,414</u>	<u>\$ 381,473</u>	<u>\$ 460,456</u>	<u>\$ 449,173</u>
Liabilities				
Due to other Funds	\$ -	\$ -	\$ -	\$ -
Accounts payable	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred Inflows of Resources				
Unavailable revenue - taxes and assessments	-	334,489	220,795	304,169
	<u>-</u>	<u>334,489</u>	<u>220,795</u>	<u>304,169</u>
Fund Balances				
Restricted	82,414	46,984	239,661	145,004
Unassigned	-	-	-	-
Total fund balances	<u>82,414</u>	<u>46,984</u>	<u>239,661</u>	<u>145,004</u>
	<u>82,414</u>	<u>46,984</u>	<u>239,661</u>	<u>145,004</u>
Total liabilities, deferred inflows of resources, and fund balances				
	<u>\$ 82,414</u>	<u>\$ 381,473</u>	<u>\$ 460,456</u>	<u>\$ 449,173</u>

Debt Service

359 G.O. Improvement and Refunding Bonds 2008B	360 G.O. Improvement and Refunding Bonds 2009A	361 G.O. Refunding Bonds 2009B	363 G.O. Refunding Bonds 2010B	364 G.O. Refunding Bonds 2011A	365 G.O. Improvement Bonds 2012A
\$ 65,127	\$ -	\$ 102,859	\$ 480,292	\$ 462,771	\$ 861,629
-	-	-	-	-	-
91	-	145	678	653	1,217
-	-	-	-	-	235,227
411	3,987	2,616	3,179	1,778	158
127	5,051	4,604	3	3,438	128
785	1,921	2,564	2,575	2,423	1,430
11,632	161,673	31,025	70,455	2,396,203	430,933
-	-	26,905	5,706	30,579	-
2,926	420	684	815	145,826	1,733
<u>\$ 81,099</u>	<u>\$ 173,052</u>	<u>\$ 171,402</u>	<u>\$ 563,703</u>	<u>\$ 3,043,671</u>	<u>\$ 1,532,455</u>
\$ -	\$ 20,268	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	20,268	-	-	-	-
12,828	167,581	63,110	81,915	2,430,983	432,521
68,271	-	108,292	481,788	612,688	1,099,934
-	(14,797)	-	-	-	-
<u>68,271</u>	<u>(14,797)</u>	<u>108,292</u>	<u>481,788</u>	<u>612,688</u>	<u>1,099,934</u>
<u>\$ 81,099</u>	<u>\$ 173,052</u>	<u>\$ 171,402</u>	<u>\$ 563,703</u>	<u>\$ 3,043,671</u>	<u>\$ 1,532,455</u>

Continued

**City of Maplewood
Combining Balance Sheet -
Debt Service Funds
December 31, 2017**

	Debt Service			
	366 G.O. State Aid Street Refunding Bonds 2012B	367 G.O. Improvement Refunding Bonds 2013A	368 G.O. Refunding Bonds 2013B	369 G.O. Improvement/CIP/ TIF/Equip Certificate Bonds 2014A
Assets				
Cash and investments	\$ 118,868	\$ 444,905	\$ 199,717	\$ 520,729
Cash with fiscal agent	-	-	-	-
Accrued interest receivable	167	628	281	735
Due from other funds	-	-	-	-
Property taxes receivable				
Delinquent	-	2,857	-	2,817
Due from Ramsey County	-	5,636	5,156	6,559
Special assessment receivable				
Delinquent	-	-	(595)	492
Deferred	-	387,432	-	316,370
Special deferred - county	-	-	-	-
Due from Ramsey County	-	2,373	-	770
	<u>\$ 119,035</u>	<u>\$ 843,831</u>	<u>\$ 204,559</u>	<u>\$ 848,472</u>
Liabilities				
Due to other Funds	\$ -	\$ -	\$ -	\$ -
Accounts payable	-	500	322	-
Total liabilities	<u>-</u>	<u>500</u>	<u>322</u>	<u>-</u>
Deferred Inflows of Resources				
Unavailable revenue - taxes and assessments	<u>-</u>	<u>390,289</u>	<u>(595)</u>	<u>319,679</u>
Fund Balances				
Restricted	119,035	453,042	204,832	528,793
Unassigned	-	-	-	-
Total fund balances	<u>119,035</u>	<u>453,042</u>	<u>204,832</u>	<u>528,793</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 119,035</u>	<u>\$ 843,831</u>	<u>\$ 204,559</u>	<u>\$ 848,472</u>

Continued

Debt Service

370 G.O. Tax Abatement Refunding Bonds 2014B	354/371 G.O. Improvement Bonds 2006A and G.O. Refunding Bonds 2015A	372 G.O. Improve/TIF/Eq uip Bonds 2015B	373 G.O. Improve Refund Bonds 2015C	374 G.O. Improvement Bonds - 2016A	375 G.O. Improvement Refunding Bonds - 2016B
\$ 473,842	\$ 496,482	\$ 47,119	\$ 689,435	\$ 977,823	\$ 541,975
-	-	-	-	-	3,584,604
668	700	66	973	1,380	6,499
-	-	-	-	-	-
1,073	3,401	438	2,681	967	3,376
3,861	5,283	1,490	5,582	2,602	4,008
-	5,179	-	7,732	704	-
-	294,103	-	1,103,889	398,920	608,988
-	8,875	-	38,282	-	9,414
-	5,366	-	23,349	6,642	10,187
<u>\$ 479,444</u>	<u>\$ 819,389</u>	<u>\$ 49,113</u>	<u>\$ 1,871,923</u>	<u>\$ 1,389,038</u>	<u>\$ 4,769,051</u>
\$ -	\$ 214,346	\$ -	\$ -	\$ -	\$ 613
-	-	-	-	-	-
-	214,346	-	-	-	613
1,073	311,558	438	1,152,584	400,591	621,778
478,371	293,485	48,675	719,339	988,447	4,146,660
-	-	-	-	-	-
<u>478,371</u>	<u>293,485</u>	<u>48,675</u>	<u>719,339</u>	<u>988,447</u>	<u>4,146,660</u>
<u>\$ 479,444</u>	<u>\$ 819,389</u>	<u>\$ 49,113</u>	<u>\$ 1,871,923</u>	<u>\$ 1,389,038</u>	<u>\$ 4,769,051</u>

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**City of Maplewood
Combining Balance Sheet -
Debt Service Funds
December 31, 2017**

Debt Service

	377 Lease Purchase - Pumper Truck - 2017	378 G.O. Improvement Bonds - 2017A	379 G.O. Refunding Bonds - 2017B	Total
Assets				
Cash and investments	\$ -	\$ 655,446	\$ 2,467	\$ 7,627,925
Cash with fiscal agent	390,362	-	3,158,922	7,133,888
Accrued interest receivable	-	925	14,906	31,398
Due from other funds	-	-	-	235,227
Property taxes receivable				
Delinquent	-	-	-	37,419
Due from Ramsey County	-	-	-	62,604
Special assessment receivable				
Delinquent	-	-	-	40,891
Deferred	-	804,268	-	7,836,148
Special deferred - county	-	2,486	-	138,082
Due from Ramsey County	-	-	-	218,953
	<u>\$ 390,362</u>	<u>\$ 1,463,125</u>	<u>\$ 3,176,295</u>	<u>\$ 23,362,535</u>
Liabilities				
Due to other Funds	\$ -	\$ -	\$ -	\$ 235,227
Accounts payable	-	-	-	822
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>236,049</u>
Deferred Inflows of Resources				
Unavailable revenue - taxes and assessments	-	806,754	-	8,052,540
Fund Balances				
Restricted	390,362	656,371	3,176,295	15,088,743
Unassigned	-	-	-	(14,797)
Total fund balances	<u>390,362</u>	<u>656,371</u>	<u>3,176,295</u>	<u>15,073,946</u>
	<u>\$ 390,362</u>	<u>\$ 1,463,125</u>	<u>\$ 3,176,295</u>	<u>\$ 23,362,535</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 390,362</u>	<u>\$ 1,463,125</u>	<u>\$ 3,176,295</u>	<u>\$ 23,362,535</u>

Continued

City of Maplewood
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Debt Service Funds
Year Ended December 31, 2017

	Debt Service		
	336 G.O. Tax Increment Bonds 1999B	348 G.O. Improvement Bonds 2004B	356 G.O. Improvement Bonds 2007A
Revenues			
Taxes			
Current	\$ -	\$ 310,704	\$ 613
Delinquent	-	-	-
Special assessments			
Current collections	-	152,043	79,753
Delinquent collections	-	576	574
Prepayments on deferred	-	5,843	12,217
Penalties	-	591	97
Intergovernmental	-	250,000	-
Investment income	621	963	1,179
Total revenues	621	720,720	94,433
Expenditures			
Current			
Contractual services	149	150	150
Debt service			
Principal retirement	57,820	790,000	2,895,000
Interest and other charges	92,630	55,128	118,081
Total expenditures	150,599	845,278	3,013,231
Excess of revenues over (under) expenditures	(149,978)	(124,558)	(2,918,798)
Other Financing Sources (Uses)			
Issuance of debt	-	-	-
Premium on debt issued	-	-	-
Proceeds from capital leases	-	-	-
Transfers in	-	100,000	2,353,382
Transfers out	-	-	-
Total other financing sources (uses)	-	100,000	2,353,382
Net change in fund balances	(149,978)	(24,558)	(565,416)
Fund Balances			
Beginning of year	232,392	71,542	565,416
End of year	\$ 82,414	\$ 46,984	\$ -

Debt Service

357 G.O. Improvement Bonds 2007B	358 G.O. Improvement Bonds 2008A	359 G.O. Improvement and Refunding Bonds 2008B	360 G.O. Improvement and Refunding Bonds 2009A	361 G.O. Refunding Bonds 2009B
\$ 249,074	\$ 147,518	\$ 9,858	\$ 393,766	\$ 358,833
-	-	(8)	-	-
53,353	86,766	18,412	45,938	41,753
575	5,037	4,966	342	1,143
7,507	22,598	880	25,826	-
381	1,905	2,334	464	298
-	351,375	-	-	-
439	896	263	24	45
<u>311,329</u>	<u>616,095</u>	<u>36,705</u>	<u>466,360</u>	<u>402,072</u>
150	150	150	150	150
340,000	715,000	50,000	440,000	345,000
98,727	181,880	4,298	73,534	15,976
<u>438,877</u>	<u>897,030</u>	<u>54,448</u>	<u>513,684</u>	<u>361,126</u>
(127,548)	(280,935)	(17,743)	(47,324)	40,946
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
90,242	156,922	-	-	-
-	-	-	-	-
<u>90,242</u>	<u>156,922</u>	<u>-</u>	<u>-</u>	<u>-</u>
(37,306)	(124,013)	(17,743)	(47,324)	40,946
<u>276,967</u>	<u>269,017</u>	<u>86,014</u>	<u>32,527</u>	<u>67,346</u>
<u>\$ 239,661</u>	<u>\$ 145,004</u>	<u>\$ 68,271</u>	<u>\$ (14,797)</u>	<u>\$ 108,292</u>

Continued

City of Maplewood
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Debt Service Funds
Year Ended December 31, 2017

	Debt Service		
	362 G.O. Improvement Bonds 2010A	363 G.O. Refunding Bonds 2010B	364 G.O. Refunding Bonds 2011A
Revenues			
Taxes			
Current	\$ -	\$ (712)	\$ 268,311
Delinquent	-	-	-
Special assessments			
Current collections	-	50,760	276,647
Delinquent collections	-	526	751
Prepayments on deferred	-	1,050	77,697
Penalties	-	295	7,874
Intergovernmental	-	-	-
Investment income	-	2,664	1,482
Total revenues	<u>-</u>	<u>54,583</u>	<u>632,762</u>
Expenditures			
Current			
Contractual services	-	150	150
Debt service			
Principal retirement	-	330,000	500,000
Interest and other charges	-	26,850	260,164
Total expenditures	<u>-</u>	<u>357,000</u>	<u>760,314</u>
Excess of revenues over (under) expenditures	-	(302,417)	(127,552)
Other Financing Sources (Uses)			
Issuance of debt	-	-	-
Premium on debt issued	-	-	-
Proceeds from capital leases	-	-	-
Transfers in	-	218,643	142,710
Transfers out	(4,169)	-	-
Total other financing sources (uses)	<u>(4,169)</u>	<u>218,643</u>	<u>142,710</u>
Net change in fund balances	(4,169)	(83,774)	15,158
Fund Balances			
Beginning of year	<u>4,169</u>	<u>565,562</u>	<u>597,530</u>
End of year	<u>\$ -</u>	<u>\$ 481,788</u>	<u>\$ 612,688</u>

Continued

Debt Service

365 G.O. Improvement Bonds 2012A	366 G.O. State Aid Street Refunding Bonds 2012B	367 G.O. Improvement Refunding Bonds 2013A	368 G.O. Refunding Bonds 2013B	369 G.O. Improvement/CIP/ TIF/Equip Certificate Bonds 2014A	370 G.O. Tax Abatement Refunding Bonds 2014B
\$ 9,858	\$ -	\$ 440,202	\$ 341,945	\$ 512,620	\$ 296,063
173	-	-	1,652	-	-
90,192	-	98,584	-	44,472	-
-	-	-	-	214	-
21,990	-	-	-	21,716	-
162	-	-	-	131	-
280,710	342,375	-	-	-	-
4,982	900	790	1,123	1,218	2,878
<u>408,067</u>	<u>343,275</u>	<u>539,576</u>	<u>344,720</u>	<u>580,371</u>	<u>298,941</u>
150	150	150	150	150	150
585,000	300,000	415,000	260,000	375,000	265,000
78,538	42,825	134,613	69,152	237,938	17,475
<u>663,688</u>	<u>342,975</u>	<u>549,763</u>	<u>329,302</u>	<u>613,088</u>	<u>282,625</u>
(255,621)	300	(10,187)	15,418	(32,717)	16,316
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
72,350	-	-	-	54,377	-
-	-	-	-	-	(100,000)
<u>72,350</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>54,377</u>	<u>(100,000)</u>
(183,271)	300	(10,187)	15,418	21,660	(83,684)
1,283,205	118,735	463,229	189,414	507,133	562,055
<u>\$ 1,099,934</u>	<u>\$ 119,035</u>	<u>\$ 453,042</u>	<u>\$ 204,832</u>	<u>\$ 528,793</u>	<u>\$ 478,371</u>

Continued

City of Maplewood
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Debt Service Funds
Year Ended December 31, 2017

	Debt Service		
	354/371 G.O. Improvement Bonds 2006A and G.O. Refunding Bonds 2015A	372 G.O. Improve/TIF/Equip Bonds 2015B	373 G.O. Improve Refund Bonds 2015C
Revenues			
Taxes			
Current	\$ 412,831	\$ 116,721	\$ 433,851
Delinquent	-	-	-
Special assessments			
Current collections	92,372	-	333,851
Delinquent collections	1,861	-	8,149
Prepayments on deferred	11,377	-	36,721
Penalties	316	-	3,181
Intergovernmental	-	-	-
Investment income	2,359	25	1,312
Total revenues	<u>521,116</u>	<u>116,746</u>	<u>817,065</u>
Expenditures			
Current			
Contractual services	300	150	150
Debt service			
Principal retirement	520,000	80,000	905,000
Interest and other charges	113,051	28,949	153,186
Total expenditures	<u>633,351</u>	<u>109,099</u>	<u>1,058,336</u>
Excess of revenues over (under) expenditures	(112,235)	7,647	(241,271)
Other Financing Sources (Uses)			
Issuance of debt	-	-	-
Premium on debt issued	-	-	-
Proceeds from capital leases	-	-	-
Transfers in	-	-	133,933
Transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>133,933</u>
Net change in fund balances	(112,235)	7,647	(107,338)
Fund Balances			
Beginning of year	<u>405,720</u>	<u>41,028</u>	<u>826,677</u>
End of year	<u>\$ 293,485</u>	<u>\$ 48,675</u>	<u>\$ 719,339</u>

Continued

Debt Service

374 G.O. Improvement Bonds - 2016A	375 G.O. Improvement Refunding Bonds - 2016B	377 Lease Purchase - Pumper Truck - 2017	378 G.O. Improvement Bonds - 2017A	379 G.O. Refunding Bonds - 2017B	Total
\$ 203,294	\$ 312,158	\$ -	\$ -	\$ -	\$ 4,817,508
-	-	-	-	-	1,817
77,946	80,594	-	-	-	1,623,436
-	821	-	-	-	25,535
25,916	9,206	-	620,479	-	901,023
129	104	-	1,688	-	19,950
-	-	-	-	-	1,224,460
6,455	42,285	864	18,968	14,976	107,711
<u>313,740</u>	<u>445,168</u>	<u>864</u>	<u>641,135</u>	<u>14,976</u>	<u>8,721,440</u>
-	-	-	74,719	58,749	136,467
-	-	93,882	-	-	10,261,702
69,659	184,769	-	800	2,800	2,061,023
<u>69,659</u>	<u>184,769</u>	<u>93,882</u>	<u>75,519</u>	<u>61,549</u>	<u>12,459,192</u>
244,081	260,399	(93,018)	565,616	(46,573)	(3,737,752)
-	-	-	3,850,000	3,145,000	6,995,000
-	-	-	220,596	77,868	298,464
-	-	615,000	-	-	615,000
-	-	93,882	-	-	3,416,441
-	(2,303,822)	(225,502)	(3,979,841)	-	(6,613,334)
-	(2,303,822)	483,380	90,755	3,222,868	4,711,571
244,081	(2,043,423)	390,362	656,371	3,176,295	973,819
744,366	6,190,083	-	-	-	14,100,127
<u>\$ 988,447</u>	<u>\$ 4,146,660</u>	<u>\$ 390,362</u>	<u>\$ 656,371</u>	<u>\$ 3,176,295</u>	<u>\$ 15,073,946</u>

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STATISTICAL SECTION (UNAUDITED)

This part of the City of Maplewood, Minnesota's Comprehensive Annual Financial Report presents details information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City of Maplewood, Minnesota's overall financial health.

Contents	Pages
Financial Trends	192
These tables contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	
Revenue Capacity	202
These tables present information to help the reader assess the City's most significant local revenue source, the property tax.	
Debt Capacity	206
These tables present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	
Demographic and Economic Information	213
These tables offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	
Operation Information	216
These tables contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and activities in preforms.	

Sources: Unless otherwise noted, the information in these tables in derived from the comprehensive financial reports for the relevant year.

CITY OF MAPLEWOOD, MINNESOTA
NET POSITION BY COMPONENT
 Last Ten Fiscal Years
 (Accrual Basis of Accounting)

	Fiscal Year			
	2008	2009	2010	2011
Governmental activities:				
Net investment in capital assets	\$51,558,225	\$52,127,352	\$41,693,090	\$48,376,801
Restricted	24,468,246	23,683,156	22,828,025	24,747,537
Unrestricted	12,792,489	9,042,748	8,410,199	2,522,583
Total governmental activities net position	<u>\$88,818,960</u>	<u>\$84,853,256</u>	<u>\$72,931,314</u>	<u>\$75,646,921</u>
Business-type activities:				
Net investment in capital assets	\$33,960,677	\$37,977,129	\$38,512,301	\$40,934,738
Unrestricted	1,745,788	904,863	699,043	425,332
Total business-type activities net position	<u>\$35,706,465</u>	<u>\$38,881,992</u>	<u>\$39,211,344</u>	<u>\$41,360,070</u>
Primary government:				
Net investment in capital assets	\$85,518,902	\$90,104,481	\$80,205,391	\$83,696,539
Restricted	24,468,246	23,683,156	22,828,025	24,747,537
Unrestricted	14,538,277	9,947,611	9,109,242	8,562,915
Total primary government net position	<u>\$124,525,425</u>	<u>\$123,735,248</u>	<u>\$112,142,658</u>	<u>\$117,006,991</u>

Table 1

Fiscal Year					
2012	2013	2014	2015	2016	2017
\$59,121,245	\$57,935,219	\$59,682,937	\$69,155,245	\$71,120,862	\$76,463,530
24,401,299	21,122,360	21,015,047	5,037,370	18,349,850	17,694,840
1,381,528	2,388,297	(1,356,678)	(530,832)	(10,274,362)	(9,151,812)
\$84,904,072	\$81,445,876	\$79,341,306	\$73,661,783	\$79,196,350	\$85,006,558
\$39,976,984	\$43,822,751	\$45,758,367	\$45,499,281	\$44,578,697	\$44,324,509
1,592,345	3,326,459	5,141,952	4,683,477	6,223,906	9,254,757
\$41,569,329	\$47,149,210	\$50,900,319	\$50,182,758	\$50,802,603	\$53,579,266
\$93,758,229	\$96,767,970	\$100,811,304	\$109,679,526	\$111,844,559	\$117,568,039
24,401,299	21,122,360	21,015,047	5,037,370	18,349,850	17,694,840
8,313,873	10,704,756	8,415,274	9,127,645	(195,456)	3,322,945
\$126,473,401	\$128,595,086	\$130,241,625	\$123,844,541	\$129,998,953	\$138,585,824

CITY OF MAPLEWOOD, MINNESOTA
CHANGES IN NET POSITION
 Last Ten Fiscal Years
 (Accrual Basis of Accounting)

Expenses	Fiscal Year			
	2008	2009	2010	2011
Governmental activities:				
General government	\$2,425,669	\$3,704,861	\$2,595,881	\$3,348,454
Public safety	9,383,226	9,213,227	9,593,952	9,792,541
Public works	6,004,120	8,050,214	7,807,448	7,720,329
Parks and recreation	-	-	-	1,378,457
Recreation programs	737,767	705,150	545,698	-
Community development and parks	-	2,092,839	1,851,492	-
Citizen services	960,930	1,202,301	1,229,080	1,069,692
Environmental & economic development	-	-	-	1,066,702
Inspections, planning and building operations	2,025,009	-	-	-
Interest and fiscal charges	3,018,743	2,880,311	2,954,902	2,971,999
Total governmental activities expenses	<u>24,555,464</u>	<u>27,848,903</u>	<u>26,578,453</u>	<u>27,348,174</u>
Business-type activities:				
Ambulance service	2,161,324	2,171,350	2,415,163	2,439,483
Community center	2,477,705	2,646,142	2,668,773	2,891,063
Environmental utility	1,315,587	1,415,177	1,514,207	1,621,375
Recycling program	355,552	477,437	509,716	599,504
Sewer	3,877,331	4,012,744	3,985,474	4,260,740
Street light utility	180,982	184,785	176,523	195,375
Total business-type activities expenses	<u>10,368,481</u>	<u>10,907,635</u>	<u>11,269,856</u>	<u>12,007,540</u>
Total primary government expenses	<u>\$34,923,945</u>	<u>\$38,756,538</u>	<u>\$37,848,309</u>	<u>\$39,355,714</u>
Program revenues				
Governmental activities:				
Charges for services:				
General government	\$385,103	\$257,339	\$219,487	\$93,150
Public safety	766,663	659,426	721,184	761,444
Public works	3,230,203	4,131,911	2,932,933	2,683,681
Parks and recreation	-	-	-	527,215
Recreation programs	470,131	442,193	425,221	-
Community development and parks	-	1,298,137	1,275,668	-
Citizen services	511,318	490,138	498,892	517,949
Environmental & economic development	-	-	-	1,388,142
Inspections, planning and building operations	1,394,082	-	-	-
Operating grants and contributions	1,047,234	740,034	909,310	986,174
Capital grants and contributions	6,237,012	4,354,808	7,781,832	8,708,066
Total governmental activities program revenues	<u>14,041,746</u>	<u>12,373,986</u>	<u>14,764,527</u>	<u>15,665,821</u>
Business-type activities:				
Charges for services:				
Ambulance service	2,595,209	1,296,376	1,690,743	1,727,410
Community center	2,037,610	1,993,222	1,922,598	1,810,973
Environmental utility	1,483,296	1,625,415	1,736,452	1,899,393
Recycling program	382,981	394,252	400,875	414,197
Sewer	4,313,760	4,143,867	4,447,774	4,805,156
Street light utility	186,882	187,412	262,024	286,356
Operating grants and contributions	74,613	148,860	145,468	207,291
Capital grants and contributions	-	-	31,084	134,809
Total business-type activities program revenues	<u>11,074,351</u>	<u>9,789,404</u>	<u>10,637,018</u>	<u>11,285,585</u>

Table 2
Page 1 of 2

Fiscal Year					
2012	2013	2014	2015	2016	2017
\$2,619,335	\$2,805,854	\$2,216,431	\$2,476,916	\$2,787,584	\$3,696,095
9,971,417	10,294,181	10,380,553	10,838,819	14,389,434	12,444,730
5,837,544	26,348,211	16,216,181	5,962,367	3,672,745	6,325,400
1,436,386	1,195,210	1,641,752	1,479,241	2,007,174	2,281,269
-	-	-	-	-	-
-	-	-	-	-	-
1,104,431	1,468,430	1,171,431	1,289,895	1,597,922	1,096,973
1,566,092	1,161,999	1,263,695	6,268,576	3,781,490	1,039,583
-	-	-	-	-	-
2,971,255	2,738,110	2,798,638	2,558,937	1,613,231	1,865,179
<u>25,506,460</u>	<u>46,011,995</u>	<u>35,688,681</u>	<u>30,874,751</u>	<u>29,849,580</u>	<u>28,749,229</u>
2,235,505	2,332,824	2,425,360	2,573,218	2,550,560	2,486,837
2,543,136	2,559,714	2,567,293	2,549,454	2,080,570	196,618
1,885,520	1,726,072	1,993,197	1,969,010	1,864,754	1,765,436
556,491	518,474	631,456	652,324	739,817	661,133
3,876,021	4,087,877	4,275,888	4,489,336	4,640,308	4,470,104
209,349	225,637	224,197	205,881	337,746	224,334
<u>11,306,022</u>	<u>11,450,598</u>	<u>12,117,391</u>	<u>12,439,223</u>	<u>12,213,755</u>	<u>9,804,462</u>
<u>\$36,812,482</u>	<u>\$57,462,593</u>	<u>\$47,806,072</u>	<u>\$43,313,974</u>	<u>\$42,063,335</u>	<u>\$38,553,691</u>
\$178,770	\$247,580	\$165,136	\$150,918	\$140,661	\$234,964
830,745	720,820	638,449	656,632	604,913	581,474
2,519,442	2,862,765	2,633,305	2,361,759	3,033,816	1,804,608
526,111	494,839	469,708	498,563	490,245	367,067
-	-	-	-	-	-
-	-	-	-	-	-
593,771	602,814	674,687	741,839	1,570,086	1,655,854
1,903,873	1,632,615	2,963,129	1,727,939	1,604,304	2,158,563
-	-	-	-	-	-
1,287,082	1,051,021	829,858	1,514,593	1,341,166	1,149,787
6,944,561	23,014,332	8,024,056	7,152,580	4,715,259	4,348,448
<u>14,784,355</u>	<u>30,626,786</u>	<u>16,398,328</u>	<u>14,804,823</u>	<u>13,500,450</u>	<u>12,300,765</u>
2,170,536	2,384,187	2,456,823	2,572,825	2,545,412	3,026,132
1,874,655	1,920,051	1,860,417	1,844,842	1,446,054	5,398
2,103,052	2,328,676	2,447,669	2,521,597	2,606,625	2,831,795
439,860	559,177	549,248	566,002	609,852	613,826
5,075,864	5,260,764	5,206,275	5,029,707	4,924,559	5,020,996
287,636	294,811	476,269	477,280	496,562	517,643
208,393	213,779	238,297	287,307	245,679	238,069
-	-	-	-	-	88,633
<u>12,159,996</u>	<u>12,961,445</u>	<u>13,234,998</u>	<u>13,299,560</u>	<u>12,874,743</u>	<u>12,342,492</u>

CITY OF MAPLEWOOD, MINNESOTA
CHANGES IN NET POSITION
 Last Ten Fiscal Years
 (Accrual Basis of Accounting)

	Fiscal Year			
	2008	2009	2010	2011
Net (expense) revenue:				
Governmental activities	(\$10,513,718)	(\$15,474,917)	(\$11,813,926)	(\$11,682,353)
Business-type activities	705,870	(1,118,231)	(632,838)	(721,955)
Total primary government net (expense) revenue	<u>(9,807,848)</u>	<u>(16,593,148)</u>	<u>(12,446,764)</u>	<u>(12,404,308)</u>
General revenues and other changes in net position				
Governmental activities:				
General property taxes	\$14,192,765	\$14,638,940	\$15,906,578	\$16,249,875
Tax increment collections	519,287	563,147	562,940	572,160
Unrestricted grants and contributions	417,549	19,899	17,949	17,487
Investment earnings	1,243,568	212,498	(7,991)	62,931
Miscellaneous	41,732	91,843	48,897	39,065
Gain (loss) on disposal of capital assets	-	-	-	-
Transfers	1,632,183	(4,017,114)	(789,905)	(2,543,558)
Total governmental activities	<u>18,047,084</u>	<u>11,509,213</u>	<u>15,738,468</u>	<u>14,397,960</u>
Business-type activities:				
Property taxes	274,478	279,660	208,564	329,570
Unrestricted grants and contributions	4,934	-	-	-
Investment earnings	82,152	(3,016)	(977)	(2,447)
Miscellaneous	33,632	-	-	-
Transfers	(1,632,183)	4,017,114	789,905	2,543,558
Total business-type activities	<u>(1,236,987)</u>	<u>4,293,758</u>	<u>962,190</u>	<u>2,870,681</u>
Total primary government	<u>\$16,810,097</u>	<u>\$15,802,971</u>	<u>\$16,700,658</u>	<u>\$17,268,641</u>
Change in net position:				
Governmental activities	\$7,533,366	(\$3,965,704)	\$3,924,542	\$2,715,607
Business-type activities	(531,117)	3,175,527	329,352	2,148,726
Total primary government	<u>\$7,002,249</u>	<u>(\$790,177)</u>	<u>\$4,253,894</u>	<u>\$4,864,333</u>

	Fiscal Year				
2012	2013	2014	2015	2016	2017
(\$10,722,105)	(\$15,385,209)	(\$19,290,353)	(\$16,069,928)	(\$16,349,130)	(\$16,448,464)
853,974	1,510,847	1,117,607	860,337	660,988	2,538,030
<u>(9,868,131)</u>	<u>(13,874,362)</u>	<u>(18,172,746)</u>	<u>(15,209,591)</u>	<u>(15,688,142)</u>	<u>(13,910,434)</u>
\$17,004,421	\$17,241,967	\$17,165,842	\$17,986,130	\$18,756,112	\$19,717,481
656,910	623,512	964,327	876,656	1,455,687	1,598,300
5,259	5,697	536,167	632,576	692,501	737,219
86,446	34,675	81,451	110,747	98,467	211,797
18,767	18,893	5,078	-	-	-
607,000	-	-	-	-	-
1,600,453	(3,052,497)	(1,666,318)	1,182,518	880,930	542,301
<u>19,979,256</u>	<u>14,872,247</u>	<u>17,086,547</u>	<u>20,788,627</u>	<u>21,883,697</u>	<u>22,807,098</u>
798,945	897,433	958,516	824,147	799,409	788,751
-	-	-	-	-	-
(1,066)	1,812	8,668	22,836	40,378	37,862
-	-	-	-	-	-
<u>(1,600,453)</u>	<u>3,052,497</u>	<u>1,666,318</u>	<u>(1,182,518)</u>	<u>(880,930)</u>	<u>(542,301)</u>
<u>(802,574)</u>	<u>3,951,742</u>	<u>2,633,502</u>	<u>(334,011)</u>	<u>(41,143)</u>	<u>284,312</u>
<u>\$19,176,682</u>	<u>\$18,823,989</u>	<u>\$19,720,049</u>	<u>\$20,454,616</u>	<u>\$21,842,554</u>	<u>\$23,091,410</u>
\$9,257,151	(\$512,962)	(\$2,203,806)	\$4,718,699	\$5,534,567	\$6,358,634
51,400	5,462,589	3,751,109	526,326	619,845	2,822,342
<u>\$9,308,551</u>	<u>\$4,949,627</u>	<u>\$1,547,303</u>	<u>\$5,245,025</u>	<u>\$6,154,412</u>	<u>\$9,180,976</u>

CITY OF MAPLEWOOD, MINNESOTA
FUND BALANCES - GOVERNMENTAL FUNDS
 Last Ten Fiscal Years
 (Modified Accrual Basis of Accounting)

	Fiscal Year				
	2008	2009	2010	2011	2012
General Fund:					
Reserved	\$42,523	\$46,350	\$84,756	\$ -	\$ -
Unreserved	6,709,528	6,465,790	7,233,099	-	-
Nonspendable	-	-	-	248	-
Assigned	-	-	-	435,950	983,590
Unassigned	-	-	-	7,509,129	7,447,826
Total general fund	<u>\$6,752,051</u>	<u>\$6,512,140</u>	<u>\$7,317,855</u>	<u>\$7,945,327</u>	<u>\$8,431,416</u>
All other governmental funds:					
Reserved	\$12,670,668	\$12,700,235	\$15,084,365	\$ -	\$ -
Unreserved, reported in:					
Debt service fund	-	-	-	-	-
Public improvement projects fund	1,992,325	(1,908,554)	(804,558)	-	-
Special revenue funds	130,944	40,610	181,883	-	-
Capital projects funds	4,095,827	3,946,351	3,031,226	-	-
Nonspendable	-	-	-	10	607,000
Restricted	-	-	-	10,308,689	12,390,120
Committed	-	-	-	222,211	189,108
Assigned	-	-	-	3,324,969	4,651,496
Unassigned	-	-	-	(1,386,433)	3,209,393
Total all other governmental funds	<u>\$18,889,764</u>	<u>\$14,778,642</u>	<u>\$17,492,916</u>	<u>\$12,469,446</u>	<u>\$21,047,117</u>

The City implemented GASB 54 in fiscal year 2011, resulting in significant reclassification of the components of fund balance. Years prior to 2011 have not been restated.

Table 3

Fiscal Year				
2013	2014	2015	2016	2017
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	1,187	-
344,985	101,720	84,230	102,808	-
7,682,259	8,262,602	7,622,299	7,500,075	8,449,546
<u>\$8,027,244</u>	<u>\$8,364,322</u>	<u>\$7,706,529</u>	<u>\$7,604,070</u>	<u>\$8,449,546</u>
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
860,400	703,200	703,200	703,200	-
15,203,036	16,518,571	11,126,639	15,191,347	19,286,084
173,901	155,212	117,398	499,729	669,444
5,975,685	3,625,784	4,395,394	6,307,795	4,829,927
(6,448,228)	(8,918,312)	(9,193,276)	(5,929,822)	(3,853,849)
<u>\$15,764,794</u>	<u>\$12,084,455</u>	<u>\$7,149,355</u>	<u>\$16,772,249</u>	<u>\$20,931,606</u>

CITY OF MAPLEWOOD, MINNESOTA
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
Last Ten Fiscal Years

	Fiscal Year			
	2008	2009	2010	2011
Revenues:				
General property taxes	\$14,182,624	\$14,536,202	\$15,692,694	\$16,695,875
Tax increment collections	519,287	563,147	562,940	572,160
Miscellaneous taxes	-	-	-	-
Special assessments	2,748,138	3,747,149	3,626,607	3,066,915
Licenses and permits	1,251,778	1,106,232	1,144,623	1,162,478
Intergovernmental	1,806,402	2,049,109	3,814,223	5,392,865
Charges for services	4,802,965	4,319,944	4,115,242	4,479,130
Fines and forfeits	238,688	211,847	230,737	276,427
Investment earnings	1,130,992	201,253	(9,918)	57,390
Miscellaneous	2,971,726	1,594,631	884,000	386,780
Total revenues	29,652,600	28,329,514	30,061,148	32,090,020
Expenditures:				
Current:				
General government	2,087,978	1,663,743	1,662,813	2,237,591
Public safety	9,006,998	8,688,349	8,931,977	9,400,032
Public works	4,197,960	3,706,027	3,662,899	3,149,545
Parks and recreation	-	-	-	1,108,069
Recreation programs	739,406	697,898	545,546	-
Citizen services	950,918	1,174,359	1,184,782	1,052,495
Environmental & economic development	-	-	-	1,067,328
Community development and parks	-	1,650,205	1,573,617	-
Inspections, planning & building operations	1,830,924	-	-	-
Miscellaneous	91,248	123,253	108,908	100,981
Capital outlay	14,040,128	10,008,690	13,162,021	15,477,220
Debt service:				
Principal	5,465,929	10,306,053	9,485,000	10,955,000
Interest	2,731,954	2,927,000	2,663,669	2,926,357
TIF developer payments	231,376	215,417	172,888	205,738
Other	202,816	113,285	151,172	104,680
Total expenditures	41,577,635	41,274,279	43,305,292	47,785,036
Revenues over (under) expenditures	(11,925,035)	(12,944,765)	(13,244,144)	(15,695,016)
Other financing sources (uses):				
Transfers in	3,869,894	1,733,671	5,173,190	2,764,422
Transfers out	(1,664,820)	(771,486)	(4,289,691)	(1,751,581)
Proceeds from bonds issued	11,040,000	7,370,000	11,790,000	10,000,000
Proceeds from refunding bonds	-	-	4,050,000	-
Premium (discount) on bonds issued	137,607	143,448	(35,654)	301,355
Proceeds from capital leases	-	-	-	-
Sale of capital assets	48,316	118,099	76,288	59,822
Total other financing sources (uses)	13,430,997	8,593,732	16,764,133	11,374,018
Net change in fund balance	\$1,505,962	(\$4,351,033)	\$3,519,989	(\$4,320,998)
Debt service as a percentage of				
noncapital expenditures	29.8%	42.3%	40.3%	29.0%
Debt service as percentage of total expenditures	19.7%	32.1%	28.1%	29.0%

Table 4

Fiscal Year					
2012	2013	2014	2015	2016	2017
\$17,046,634	\$17,270,276	\$17,275,364	\$17,949,228	\$18,761,397	\$19,711,663
656,910	323,512	1,264,327	876,656	1,455,687	1,598,300
-	-	-	-	1,332,887	1,412,757
3,242,514	2,870,138	2,932,609	2,393,168	2,848,898	2,603,358
1,503,225	1,257,544	2,275,634	1,366,702	1,445,812	1,808,463
5,581,871	23,137,092	7,312,565	8,607,607	5,347,424	4,213,838
4,546,296	4,711,257	4,854,962	4,113,823	4,253,229	2,963,286
281,439	298,427	297,444	239,430	199,872	210,218
77,263	30,728	69,903	91,356	67,509	195,037
573,572	373,260	301,384	614,148	301,486	373,966
<u>33,509,724</u>	<u>50,272,234</u>	<u>36,584,192</u>	<u>36,252,118</u>	<u>36,014,201</u>	<u>35,090,886</u>
2,323,128	2,554,781	1,780,621	2,051,546	2,061,127	2,281,406
9,579,622	9,915,491	9,967,363	10,162,774	10,354,728	10,917,454
2,983,788	3,130,872	3,841,444	3,574,148	3,730,286	3,751,303
1,176,513	1,156,241	1,317,243	1,328,339	1,419,805	1,588,382
-	-	-	-	-	-
1,089,961	1,155,443	1,169,665	1,202,870	1,451,480	1,726,419
1,573,404	1,194,907	1,254,968	1,113,658	1,135,791	1,337,244
-	-	-	-	-	-
-	-	-	-	-	-
80,696	84,294	77,015	71,612	78,748	-
14,763,101	27,355,504	18,446,159	12,725,904	3,880,696	4,430,577
6,825,000	7,552,458	9,674,672	23,855,537	11,186,101	10,261,702
2,898,433	2,997,047	2,789,308	2,810,928	2,170,212	2,248,924
170,422	61,193	248,456	84,516	82,876	115,276
167,509	184,923	178,290	197,294	161,366	-
<u>43,631,577</u>	<u>57,343,154</u>	<u>50,745,204</u>	<u>59,179,126</u>	<u>37,713,216</u>	<u>38,658,687</u>
<u>(10,121,853)</u>	<u>(7,070,920)</u>	<u>(14,161,012)</u>	<u>(22,927,008)</u>	<u>(1,699,015)</u>	<u>(3,567,801)</u>
4,798,961	3,470,350	6,788,976	18,970,264	10,037,437	6,936,790
(3,233,698)	(1,816,125)	(5,351,412)	(16,757,403)	(9,043,044)	(6,394,489)
8,285,000	5,775,000	7,745,000	1,215,000	3,765,000	3,850,000
-	4,105,000	1,255,000	11,780,000	5,775,000	3,145,000
246,761	283,323	369,279	324,377	619,378	298,464
-	-	-	-	-	615,000
657,173	444,451	10,908	1,801,877	65,679	121,869
<u>10,754,197</u>	<u>12,261,999</u>	<u>10,817,751</u>	<u>17,334,115</u>	<u>11,219,450</u>	<u>8,572,634</u>
<u>\$632,344</u>	<u>\$5,191,079</u>	<u>(\$3,343,261)</u>	<u>(\$5,592,893)</u>	<u>\$9,520,435</u>	<u>\$5,004,833</u>
33.1%	24.6%	36.5%	86.0%	44.6%	35.6%
22.3%	18.4%	24.6%	45.1%	35.4%	32.4%

CITY OF MAPLEWOOD, MINNESOTA
TAX CAPACITY VALUE AND ESTIMATED MARKET VALUE OF TAXABLE PROPERTY
 Last Ten Fiscal Years

Table 5

Fiscal Year Ended December 31,	Real Property	All Other	Total Tax Capacity	Less: Fiscal Disparity Contribution	Adjusted Tax Capacity Value	Total Direct Tax Rate	Taxable Market Value	Tax Capacity as a Percent of TMV
2008	50,506,824	452,736	50,959,560	2,990,727	47,968,833	30.800	4,028,586,700	1.26%
2009	49,821,773	448,821	50,270,594	2,481,594	47,789,000	32.572	3,918,194,300	1.28%
2010	47,627,596	442,159	48,069,755	2,508,055	45,561,700	35.354	3,730,663,300	1.29%
2011	44,767,816	488,531	45,256,347	1,742,611	43,513,736	39.050	3,517,546,900	1.29%
2012	40,924,525	528,593	41,453,118	1,870,551	39,582,567	44.056	3,168,106,800	1.31%
2013	38,133,717	570,443	38,704,160	1,556,988	37,147,172	48.659	2,908,432,100	1.33%
2014	38,459,635	575,514	39,035,149	2,039,509	36,995,640	48.378	2,934,075,100	1.33%
2015	41,499,903	596,184	42,096,087	1,996,379	40,099,708	46.353	3,242,412,200	1.30%
2016	41,792,693	619,800	42,412,493	2,112,153	40,300,340	48.507	3,296,844,300	1.29%
2017	44,062,824	657,631	44,720,455	1,575,900	43,144,555	47.248	3,482,235,400	1.28%

Source: Ramsey County Department of Property Records and Revenue

CITY OF MAPLEWOOD, MINNESOTA
DIRECT AND OVERLAPPING PROPERTY TAX RATES
 Last Ten Fiscal Years

Table 6

Fiscal Year	City Direct Rates			Overlapping Rates*				
	Basic Rate	Debt Service Rate	Total Direct Rate	School District ISD 622	School District ISD 623	School District ISD 624	Other Districts	Ramsey County
2008	24.021	6.779	30.800	20.426	10.175	15.422	7.979	44.023
2009	25.778	6.794	32.572	24.816	10.624	19.396	8.148	46.546
2010	27.667	7.687	35.354	25.359	13.065	21.772	8.817	50.248
2011	30.220	8.830	39.050	27.785	14.566	22.521	9.279	54.678
2012	33.672	10.384	44.056	28.337	17.065	26.102	10.650	61.316
2013	37.331	11.328	48.659	32.552	15.464	28.622	11.520	65.240
2014	36.214	12.164	48.378	37.643	16.251	28.562	11.978	63.735
2015	34.655	11.698	46.353	35.864	17.180	26.660	11.233	58.922
2016	37.336	11.171	48.507	35.569	20.958	26.236	11.158	58.885
2017	36.597	10.651	47.248	33.582	18.894	23.476	10.385	55.850

Source: Ramsey County Department of Property Records and Revenue

*Overlapping rates are those of local and county governments that apply to property owners within the City. Not all overlapping rates apply to all City property owners; for example, although the county property tax rates apply to all City property owners, Other Districts rates apply only to the approximately one-third of City property owners whose property is located within that District's geographic boundaries. A property owner will be assessed one school district tax based on the school district the property is located in.

CITY OF MAPLEWOOD, MINNESOTA
PRINCIPAL PROPERTY TAXPAYERS
 Current Year and Eleven Years Ago

Table 7

Taxpayer	2017			2007		
	Net Tax Capacity	Rank	Percentage of Total City Net Tax Capacity	Net Tax Capacity	Rank	Percentage of Total City Net Tax Capacity
3M Company	\$3,664,555	1	42.35%	\$5,387,139	1	52.99%
Maplewood Mall Associates	1,606,800	2	18.57%	1,901,270	2	18.70%
Xcel Energy	1,203,330	3	13.90%	835,856	3	8.22%
Birch Run LLC	476,468	4	5.51%	524,450	4	5.16%
DeSoto Associates LP	329,727	5	3.81%	270,998	6	2.67%
Costco Wholesale Corporation	325,250	6	3.76%	-		0.00%
TCA Real Estate LLC	291,815	7	3.37%	-		0.00%
WB Exchange Point LLC	276,006	8	3.19%	299,550	5	2.95%
Maplewood 2007 LLC	251,250	9	2.90%	-		0.00%
Regent at Maplewood LLC	228,750	10	2.64%	-		0.00%
Country View Golf Center	-		0.00%			0.00%
The May Dept Stores Co.	-		0.00%	253,010	7	2.49%
Sears	-		0.00%			0.00%
St. Paul Business Center Investor	-		0.00%	237,370	9	2.33%
Mapleridge SC Corporation	-		0.00%			0.00%
Trustee Group Realty Partners	-		0.00%			0.00%
Menard Inc & Corporate Acct	-		0.00%			0.00%
Wells Fargo Properties Inc.	-		0.00%	242,812	8	2.39%
Individual	-		0.00%	213,960	10	2.10%
Total	\$8,653,951		100.00%	\$10,166,415		100.00%
Total All Property	\$44,720,455			\$47,968,833		

Source: Official Statement for 2008 and 2017 bond issues.

CITY OF MAPLEWOOD, MINNESOTA
PROPERTY TAX LEVIES AND COLLECTIONS
 Last Ten Fiscal Years

Table 8

Fiscal Year Ended December 31,	Taxes Levied For The Fiscal Year*	Collected Within The Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount*	Percentage of Levy		Amount	Percentage of Levy
2008	15,546,450	14,588,649	93.84%	957,801	15,546,450	100.00%
2009	15,876,235	14,888,200	93.78%	988,035	15,876,235	100.00%
2010	16,670,046	15,783,633	94.68%	886,413	16,670,046	100.00%
2011	17,503,454	16,589,003	94.78%	914,451	17,503,454	100.00%
2012	17,853,523	17,607,859	98.62%	232,023	17,839,882	99.92%
2013	18,528,400	18,257,828	98.54%	270,065	18,527,893	100.00%
2014	18,528,400	18,412,262	99.37%	116,138	18,528,400	100.00%
2015	18,991,610	18,820,864	99.10%	146,041	18,966,905	99.87%
2016	19,751,270	19,626,614	99.37%	90,635	19,717,249	99.83%
2017	20,738,833	20,616,481	99.41%	-	20,616,481	99.41%

*The total tax levy and current tax collections amounts include the state-paid homestead credit and reimbursement credit, if received.

Sources: Ramsey County Department of Property Records and Revenue

CITY OF MAPLEWOOD, MINNESOTA
RATIOS OF OUTSTANDING DEBT BY TYPE
 Last Ten Fiscal Years

Fiscal Year	Governmental Activities			
	General Obligation Debt	G.O. Improvement Bonds	G.O. Tax Increment Bonds	G.O. Tax Abatement Bonds
2008	8,240,000	49,496,189	3,942,297	4,565,000
2009	5,140,000	48,212,917	3,267,297	4,205,000
2010	4,550,000	53,399,928	4,067,297	3,850,000
2011	3,940,000	55,606,209	2,082,297	3,465,000
2012	3,355,000	57,250,090	1,767,297	3,080,000
2013	8,240,000	56,288,795	1,244,839	2,695,000
2014	9,245,000	54,374,316	1,885,167	3,565,000
2015	8,430,000	50,433,908	1,439,631	1,255,000
2016	9,580,000	52,439,929	1,378,529	980,000
2017	10,081,609	49,973,018	1,315,691	715,000

Note: Personal income data is not available, therefore total debt outstanding as a percentage of personal income cannot be presented. Instead, outstanding debt as a percentage of tax capacity and outstanding debt per capita data is presented. Debt shown is net of related premiums and discounts.

Table 9

Governmental Activities					
Utility/State Aid Revenue Bonds	Notes Payable	Total Governmental Activities	Percentage of Tax Capacity	Total Primary Government	Per Capita
9,305,000	1,213,235	76,761,721	150.63%	76,761,721	2,090.63
12,115,000	1,011,689	73,951,903	147.11%	73,951,903	1,958.73
13,360,000	1,011,689	80,238,914	166.92%	80,238,914	2,110.55
13,445,000	1,011,689	79,550,195	175.78%	79,550,195	2,073.02
14,745,000	1,011,689	81,209,076	195.91%	81,209,076	2,078.82
14,275,000	567,078	83,310,712	215.25%	83,310,712	2,138.91
13,285,000	467,842	82,822,325	212.17%	82,822,325	2,109.32
10,250,000	368,606	72,177,145	171.46%	72,177,145	1,816.14
6,185,000	-	70,563,458	166.37%	70,563,458	1,753.43
5,381,843	-	67,467,161	150.86%	67,467,161	1,683.14

CITY OF MAPLEWOOD, MINNESOTA
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
 Last Ten Fiscal Years

Table 10

Fiscal Year	General Obligation Debt	Percentage of Estimated Market Value	Per Capita
2008	8,240,000	0.20%	224.42
2009	5,140,000	0.13%	136.14
2010	4,550,000	0.12%	119.68
2011	3,940,000	0.11%	102.67
2012	3,355,000	0.11%	85.88
2013*	8,240,000	0.28%	211.55
2014	9,245,000	0.32%	235.45
2015	8,430,000	0.26%	212.12
2016	9,580,000	0.29%	238.05
2017	10,081,609	0.27%	251.51

Source: Metropolitan Council, Census Bureau and Ramsey County Department
 of Property Records and Revenue

* Includes Refunding Bonds, Series 2013A and 2013B

CITY OF MAPLEWOOD, MINNESOTA
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
 December 31, 2017

Table 11

Governmental Unit	Gross Debt Outstanding	Estimated Percentage Applicable	Estimated City Share of Overlapping Debt
Debt repaid with property taxes:			
Ramsey County	\$123,815,000	7.8%	\$9,657,570
Ramsey County Library	29,505,000	15.6%	\$4,602,780
School Districts:			
Maplewood-No. St. Paul School District #622	112,360,000	48.2%	\$54,157,520
Roseville School District #623	173,890,000	8.4%	\$14,606,760
White Bear Lake School District #624	85,805,000	1.0%	\$858,050
Other Debt:			
Metropolitan Council	8,360,000	1.3%	\$108,680
Metropolitan Transit District	144,745,000	1.6%	<u>\$2,315,920</u>
Subtotal - overlapping debt			86,307,280
City direct debt	67,467,161	100.0%	<u>67,467,161</u>
Total direct and overlapping debt			<u><u>\$153,774,441</u></u>

Source: Ramsey County

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

CITY OF MAPLEWOOD, MINNESOTA
LEGAL DEBT MARGIN INFORMATION
 Last Ten Fiscal Years

Legal Debt Margin Calculation for Fiscal Year 2017

Estimated market value of taxable property	<u>\$3,688,166,000</u>
Debt limit (3% of market value)	110,644,980
Less amount of debt applicable to debt limit	<u>(10,415,000)</u>
Legal debt margin	<u>\$100,229,980</u>

	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Debt limit	\$80,571,734	\$120,857,601	\$117,545,829	\$111,919,899
Total net debt applicable to limit	<u>6,055,000</u>	<u>5,680,000</u>	<u>5,140,000</u>	<u>4,550,000</u>
Legal debt margin	<u>\$74,516,734</u>	<u>\$115,177,601</u>	<u>\$112,405,829</u>	<u>\$107,369,899</u>
Total net debt applicable to the limit as a percentage of debt limit	8.13%	4.93%	4.57%	4.24%

Note: In 2008, the debt limit increased from 2% to 3% of the market value of taxable property.

Table 12

2011	2012	2013	2014	2015	2016	2017
\$105,526,407	\$95,043,204	\$87,252,963	\$88,022,253	\$97,272,366	\$98,905,329	\$110,644,980
3,940,000	3,355,000	8,690,000	9,635,000	9,970,000	11,180,000	10,415,000
<u>\$101,586,407</u>	<u>\$91,688,204</u>	<u>\$78,562,963</u>	<u>\$78,387,253</u>	<u>\$87,302,366</u>	<u>\$87,725,329</u>	<u>\$100,229,980</u>
3.88%	3.66%	11.06%	12.29%	11.42%	12.74%	10.39%

CITY OF MAPLEWOOD, MINNESOTA
PLEDGED REVENUE COVERAGE
 Last Ten Fiscal Years

Table 13

Fiscal Year	Improvement Bonds				Tax Increment Bonds			
	Special Assessment Collections	Debt Service		Coverage	Tax Increment Collections	Debt Service		Coverage
		Principal	Interest			Principal	Interest	
2008	\$ 2,748,138	\$ 3,620,000	\$ 1,716,605	0.51	\$ 519,287	\$ 645,000	\$ 140,227	0.66
2009	3,747,149	3,635,000	1,793,220	0.69	563,147	675,000	118,151	0.71
2010	3,626,607	4,170,000	1,747,791	0.61	562,941	590,000	94,100	0.82
2011	3,042,082	4,255,000	2,022,099	0.48	572,159	615,000	71,095	0.83
2012	3,231,573	4,335,000	2,069,745	0.50	656,910	315,000	24,650	1.93
2013	2,845,931	5,125,000	1,990,854	0.40	323,511	522,458	210,692	0.44
2014	2,880,223	5,535,000	1,893,919	0.39	1,264,327	429,672	91,528	2.43
2015	2,382,324	4,905,000	1,881,276	0.35	876,656	445,537	122,788	1.54
2016	2,828,892	5,760,000	2,789,759	0.33	1,455,687	61,101	88,899	9.70
2017	2,601,049	5,795,000	1,199,502	0.37	1,598,300	82,820	126,458	7.64

CITY OF MAPLEWOOD, MINNESOTA
DEMOGRAPHIC AND ECONOMIC STATISTICS
 Last Ten Fiscal Years

Table 14

<u>Fiscal Year</u>	<u>Population</u>	<u>Median Household Income</u>	<u>Per Capita Personal Income</u>	<u>Unemployment Rate</u>
2008	36,717	59,458	29,436	6.60%
2009	37,755	55,129	28,183	7.40%
2010	38,018	51,557	27,440	7.00%
2011	38,374	54,065	29,064	5.70%
2012	39,065	56,430	28,305	2.40%
2013	38,950	59,141	29,350	4.30%
2014	39,265	60,323	29,864	3.70%
2015	39,742	62,527	30,137	3.50%
2016	40,243	63,400	31,500	3.80%
2017	40,084	64,034	31,815	3.10%

Sources: Population and income estimates provided by the Metropolitan Council and City. Unemployment data provided by the Minnesota Department of Employment and Economic Development.

Note: Unemployment rate information is as of December 31 of each year.

N/A: Information not available.

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CITY OF MAPLEWOOD, MINNESOTA
PRINCIPAL EMPLOYERS
 Current Year and Ten Years Ago

Table 15

Employer	2017			2007		
	Employees	Rank	Percentage of Total City Employment (1)	Employees	Rank	Percentage of Total City Employment (1)
3M Corporation (worldwide) (2)	88,667	1	95.30%	9,103	1	65.38%
HealthEast Care/System/St. Johns Hospital	1,500	2	1.61%	1,200	3	8.62%
Independent School Dist. 622	1,256	3	1.35%	1,500	2	10.77%
Ramsey County Care Center	270	4	0.29%	269	8	1.93%
Ramsey County Parks and Rec (ft & pt)	255	5	0.27%	-		0.00%
Cub Foods (two locations) (ft & pt)	236	6	0.25%	425	4	3.05%
Maplewood Toyota	232	7	0.25%	-		0.00%
Menards (ft & pt)	230	8	0.25%	202	10	1.45%
Volunteers of America - Maplewood Campus	223	9	0.24%	273	7	1.96%
City of Maplewood (ft, pt, temp, casual)	171	10	0.18%	416	5	2.99%
Home Depot (ft & pt)			0.00%	-		0.00%
Macy's	-		0.00%	285	6	2.05%
Sears Roebuck & Co	-		0.00%	250	9	1.80%
Total	93,040		100.00%	13,923		100.00%

Sources: City Economic Development Division, Metropolitan Council and Official Statement for 2017 and 2007 bond issues.

(1) The statistic for total City employment is not available, therefore the percentage represents the percentage of the top ten listed.

(2) 3M data for 2017 is their worldwide employment figure.

CITY OF MAPLEWOOD, MINNESOTA
FULL-TIME BUDGETED CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
 Last Ten Fiscal Years

Function/Program	Full-Time Budgeted Employees as of December 31,			
	2008	2009	2010	2011
General government:				
Executive	3.00	3.00	3.40	3.40
Finance	5.00	5.75	5.00	5.00
Human resource	0.00	0.00	0.00	0.00
Information technology	3.10	3.00	3.00	5.50
Citizen services	20.90	19.30	17.30	6.90
Fire	18.89	19.00	20.10	20.00
Inspections, planning and building operations	0.00	0.00	0.00	0.00
Community & Parks development	14.66	10.20	14.35	23.55
Parks and recreation	0.00	0.00	0.00	0.00
Police	58.40	59.80	59.90	59.00
Public works	42.05	43.95	39.95	38.65
Total	166.00	164.00	163.00	162.00

Source: City Budget Office

Table 16

Full-Time Budgeted Employees as of December 31,					
<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
3.40	3.50	3.50	4.10	4.60	6.60
5.00	5.00	4.50	4.42	4.00	4.00
0.00	0.00	0.00	0.00	0.00	0.00
6.50	6.70	5.70	3.00	3.00	3.00
7.00	7.00	7.00	7.00	7.00	8.00
18.80	18.30	18.55	18.00	20.00	21.00
0.00	0.00	0.00	0.00	0.00	0.00
24.70	25.70	24.70	22.65	20.75	21.75
0.00	0.00	0.00	0.00	0.00	0.00
57.20	56.70	57.70	55.33	57.40	58.00
<u>34.40</u>	<u>33.10</u>	<u>33.10</u>	<u>36.25</u>	<u>36.25</u>	<u>36.25</u>
<u>157.00</u>	<u>156.00</u>	<u>154.75</u>	<u>150.75</u>	<u>153.00</u>	<u>158.60</u>

CITY OF MAPLEWOOD, MINNESOTA
OPERATING INDICATORS BY FUNCTION/PROGRAM
 Last Ten Fiscal Years

Function/Program	Fiscal Year			
	2008	2009	2010	2011
Police:				
Physical arrests	2,374	2,795	1,993	1,820
Parking violations	1,504	941	941	1,404
Traffic violations	7,380	6,582	6,395	6,866
Felony offenses	2,563	2,499	2,405	2,310
Gross misdemeanor offenses	1,960	1,774	1,702	1,459
Minor miscellaneous offenses	-	-	-	-
Fire:				
Emergency responses	3,920	3,836	3,819	4,083
Fires extinguished	116	121	103	83
Inspections	325	425	450	365
Building inspection:				
Residential Permits	2,304	3,213	2,562	2,564
Commercial Permits	676	482	530	525
Total Permits	2,980	3,695	3,092	3,089
Other public works:				
Street resurfacing/reconstruction (miles)	4.3	2.4	7.7	3.8
Potholes repaired (tons of material used)	527	480	633	734
Parks and recreation:				
Number of games (field rentals)	n/a	194	206	214
Community center admissions	n/a	342,000	331,200	328,500
Water: (Maintained by St. Paul Regional Water Services)				
New connections	n/a	n/a	n/a	n/a
Water mains breaks	n/a	n/a	n/a	n/a
Average daily consumption (thousands of gallons)	n/a	n/a	n/a	n/a
Peak daily consumption (thousands of gallons)	n/a	n/a	n/a	n/a
Wastewater: (Maintained by Met Council Environmental Services)				
Average daily sewage treatment (thousands of gallons)	n/a	n/a	n/a	n/a

Sources: Various City departments.

Note: Indicators are not available for the general government function and certain 2008 statistics.

N/A: Information not available.

Table 17

Fiscal Year					
2012	2013	2014	2015	2016	2017
1,880	2,510	2,642	1,076	919	630
1,103	442	603	1,393	887	682
8,202	5,292	5,396	2,395	1,920	1,207
2,593	2,895	2,462	675	577	666
1,982	1,762	1,814	210	427	417
-	-	-	2,821	5,065	4,520
4,184	4,631	4,858	5,077	5,351	5,940
52	67	69	96	98	91
400	625	669	777	650	666
2,174	2,204	2,353	2,212	2,352	2,448
639	672	764	663	632	776
2,813	2,876	3,117	2,875	2,984	3,224
6.9	5.0	2.2	0.8	3.1	3.4
645	590	560	603	1,460	1,875
235	219	208	214	211	644
259,146	271,000	256,442	240,648	235,023	n/a
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a

CITY OF MAPLEWOOD, MINNESOTA
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
 Last Ten Fiscal Years

Function/Program	Fiscal Year			
	2008	2009	2010	2011
Police stations	1	1	1	1
Fire stations	5	5	5	5
Public works:				
Streets (miles) - State	13.2	13.2	13.2	13.2
Streets (miles) - County	31.8	31.8	31.8	31.8
Streets (miles) - City	135.1	134.9	134.9	134.9
Streets (miles) - Total	180.1	179.9	179.9	179.9
Streetlights (Maintained by Excel Energy effective 2000)	n/a	n/a	n/a	n/a
Traffic signals (Maintained by Ramsey County)	n/a	n/a	n/a	n/a
Parks and recreation:				
Acreage (not including Open Space)	447	447	450	450
Playgrounds	35	35	37	37
Baseball/softball diamonds	32	32	32	32
Soccer/football fields	8	8	8	8
Community centers	1	1	1	1
Water: (Maintained by St. Paul Regional Water Services)				
Water mains (miles)	n/a	n/a	n/a	n/a
Fire hydrants	n/a	n/a	n/a	n/a
Storage capacity (thousands of gallons)	n/a	n/a	n/a	n/a
Wastewater:				
Sanitary sewers (miles)	154.8	154.8	154.8	154.8
Storm sewers (miles) - (Met. Council Environmental Services)	n/a	n/a	n/a	n/a
Treatment capacity (thousands of gallons) (Met. Co. Env. Svcs.)	n/a	n/a	n/a	n/a

Sources: Various City departments.

Note: No capital asset indicators are available for the general government function.

Table 18

Fiscal Year					
2012	2013	2014	2015	2016	2017
1	1	1	1	1	1
5	5	3	3	3	3
13.2	13.2	13.2	13.2	13.2	13.2
31.8	31.8	31.8	31.8	31.8	31.8
135.1	135.1	135.0	135.0	135.0	135.0
180.1	180.1	180.0	179.9	179.9	179.9
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
552	552	552	552	552	552
36	37	37	38	38	38
32	32	32	32	32	28
8	8	8	8	8	8
1	1	1	1	1	1
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
154.8	155.0	155.0	155.0	155.0	155.0
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a

CITY OF MAPLEWOOD, MINNESOTA
MISCELLANEOUS STATISTICAL FACTS
 Last Ten Fiscal Years

	Fiscal Year			
	2008	2009	2010	2011
Date of Incorporation	February 26, 1957			
Date council-manager form of government adopted	June 18, 1968			
Area of city	19.13 square miles			
Sewer system:				
Lift stations	9	9	9	9
Miles of sewer mains	154.1	154.8	154.8	154.8
Fire protection:				
Number of stations	5	5	5	5
Number of paid-per-call employees	78	73	62	47
Number of full-time employees	17	17	17	17
Police protection:				
Number of stations	1	1	1	1
Number of full-time police officers	55	55	53	53
Number of part-time police officers	-	-	-	-
Number of volunteers	48	59	53	48
Recreation:				
Parks (developed - acres)	447	447	450	450
Number of parks and playgrounds	35	35	37	37
Open space (acres)	268	268	268	308
Number of open space sites	13	17	13	14
Employees:				
Full time (including fire and police protection)	158	154	156	151
Part time and temporary (including fire protection)	398	456	236	224

Sources: Various City departments.

Table 19

Fiscal Year					
2012	2013	2014	2015	2016	2017
9	9	9	9	9	9
154.8	155.0	155.0	155.0	155.0	155.0
5	5	3	3	3	3
42	41	42	39	22	26
18	18	18	18	21	18
1	1	1	1	1	1
50	52	52	51	52	52
-	-	-	-	-	-
47	46	49	30	30	27
552	552	552	552	552	552
36	37	37	38	38	38
308	378	378	378	378	347
14	15	15	14	14	14
156	150	151	150	151	152
209	207	216	176	176	90